



Western Riverside Council of Governments Executive Committee

AGENDA

Monday, June 6, 2022
2:00 PM

Western Riverside Council of Governments
3390 University Avenue, Suite 200
Riverside, CA 92501

[Join Zoom Meeting](#)

Meeting ID: 813 8516 9824

Password: 060622

Dial in: (669) 900 9128 U.S.

SPECIAL NOTICE – COVID-19 RELATED PROCEDURES IN EFFECT

Due to the State or local recommendations for social distancing resulting from the threat of Novel Coronavirus (COVID-19), this meeting is being held via Zoom under Assembly Bill (AB) 361 (Government Code Section 54953). Pursuant to AB 361, WRCOG does not need to make a physical location available for members of the public to observe a public meeting and offer public comment. AB 361 allows WRCOG to hold Committee meetings via teleconferencing or other electronic means and allows for members of the public to observe and address the committee telephonically or electronically.

In addition to commenting at the Committee meeting, members of the public may also submit written comments before or during the meeting, prior to the close of public comment to snelson@wrcog.us.

Any member of the public requiring a reasonable accommodation to participate in this meeting in light of this announcement shall contact Suzy Nelson 72 hours prior to the meeting at (951) 405-6703 or snelson@wrcog.us. Later requests accommodated to the extent feasible.

The Committee may take any action on any item listed on the agenda, regardless of the Requested Action.

1. CALL TO ORDER (Karen Spiegel, Chair)
2. PLEDGE OF ALLEGIANCE

3. ROLL CALL

RECESS OF THE WRCOG EXECUTIVE COMMITTEE MEETING TO CONVENE THE MEETING OF THE WRCOG SUPPORTING FOUNDATION, AND RECONVENE THE WRCOG EXECUTIVE COMMITTEE MEETING AT THE ADJOURNMENT OF THE WRCOG SUPPORTING FOUNDATION MEETING

4. PUBLIC COMMENTS

At this time members of the public can address the Committee regarding any items within the subject matter jurisdiction of the Committee that are not separately listed on this agenda. Members of the public will have an opportunity to speak on agenda items at the time the item is called for discussion. No action may be taken on items not listed on the agenda unless authorized by law. Whenever possible, lengthy testimony should be presented to the Committee in writing and only pertinent points presented orally.

5. CONSENT CALENDAR

All items listed under the Consent Calendar are considered to be routine and may be enacted by one motion. Prior to the motion to consider any action by the Committee, any public comments on any of the Consent Items will be heard. There will be no separate action unless members of the Committee request specific items be removed from the Consent Calendar.

A. Assembly Bill 361 Findings

Requested Action(s):

1. Affirm the findings of the Executive Committee in Resolution Number 01-22, adopted on April 4, 2022, which are:
 - a. The Governor proclaimed a State of Emergency on March 4, 2020, related to the COVID-19 pandemic, which State of Emergency continues to exist today; and
 - b. State or local officials have recommended measures to promote social distancing.

B. Summary Minutes from the May 2, 2022, Executive Committee Meeting

Requested Action(s):

1. Approve the Summary Minutes from the May 2, 2022, Executive Committee meeting.

C. Finance Department Activities Update

Requested Action(s):

1. Receive and file.

D. WRCOG Committees and Agency Activities Update

Requested Action(s):

1. Receive and file.

E. Report out of WRCOG Representatives on Various Committees

Requested Action(s):

1. Receive and file.

F. SCAG Activities Update

Requested Action(s):

1. Receive and file.

G. Professional Services Agreements for On-Call Planning Services

Requested Action(s):

1. Authorize the Executive Director to execute a new On-Call Professional Services Agreement between WRCOG and WSP USA, Inc., for support to WRCOG with transportation planning, general land use and housing planning, and staff support activities and services in an amount not-to-exceed \$600,000, for a term of the Agreement through June 6, 2025. Any changes to the attached draft must be approved subject to consultation by legal counsel.
2. Authorize the Executive Director to execute a new On-Call Professional Services Agreement between WRCOG and PlaceWorks, Inc., for support to WRCOG with general land use and housing planning support activities and services in an amount not-to-exceed \$400,000, for a term of the Agreement through June 6, 2025. Any changes to the attached draft must be approved subject to consultation by legal counsel.
3. Authorize the Executive Director to execute a new On-Call Professional Services Agreement between WRCOG and Blais & Associates, for support to WRCOG with grant writing services in an amount not-to-exceed \$400,000, for a term of the Agreement through June 6, 2025. Any changes to the attached draft must be approved subject to consultation by legal counsel.
4. Authorize the Executive Director to execute a new On-Call Professional Services Agreement between WRCOG and Fehr & Peers, for support to WRCOG with transportation planning services in an amount not-to-exceed \$400,000, for a term of the Agreement through June 6, 2025. Any changes to the attached draft must be approved subject to consultation by legal counsel.
5. Authorize the Executive Director to execute a new On-Call Professional Services Agreement between WRCOG and National Community Renaissance of California, for support to WRCOG with housing and planning-related services and support activities in an amount not-to-exceed \$350,000, for a term of the Agreement through June 6, 2025. Any changes to the attached draft must be approved subject to consultation by legal counsel.

H. Approval of One TUMF Reimbursement Agreement

Requested Action(s):

1. Authorize the Executive Director to execute a TUMF Reimbursement Agreement with the City of Beaumont for the Planning Phase of the SR-60 / Potrero Blvd. Interchange Project in an amount not to exceed \$250,000.

I. Approval of Professional Services Agreement with Public Financial Management for Investment Management and Advisory Services

Requested Action(s):

1. Approve a Professional Services Agreement with Public Financial Management to provide investment management and advisory services for WRCOG,

starting with Fiscal Year 2022/2023, through Fiscal Year 2024/2025, with an option for the Executive Director to extend services for an additional two fiscal years.

J. Legislative Activities Update

Requested Action(s): 1. Receive and file.

K. Approval of Fiscal Year 2022/2023 Agency Salary Schedule.

Requested Action(s): 1. Adopt Resolution Number 19-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments adopting the Fiscal Year 2022/2023 publicly available salary schedule effective July 1, 2022, through June 30, 2023, as required by the California Public Employee's Retirement System.

L. Annual Used Oil Payment Program Authorization - Cycle 13

Requested Action(s): 1. Adopt Resolution Number 18-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments to support Regional Application – Used Oil Payment Program – 13.

M. Letter of Support – Local Assistance for Organic Waste Recycling Program Development and Implementation

Requested Action(s): 1. Authorize the Executive Director to sign the Letter of Support and send to Senator Nancy Skinner, Chair of Senate Budget and Fiscal Review Committee, and Assembly member Phil Ting, Chair of Assembly Budget Committee.

N. Update from the California State Association of Counties

Requested Action(s): 1. Receive and file.

O. Approval of a Restated WRCOG Executive Director Contract

Requested Action(s): 1. Approve the restated Executive Director Employment Contract to provide the accrual of 12 hours of annual leave per pay period.

6. REPORTS / DISCUSSION

Members of the public will have an opportunity to speak on agenda items at the time the item is called for discussion.

A. Cal Cities Activities Update

Requested Action(s): 1. Receive and file.

B. Nominations for Executive Committee Chair, Vice-Chair, and 2nd Vice-Chair Positions for Fiscal Year 2022/2023

Requested Action(s): 1. Recommend approval of Crystal Ruiz, City of San Jacinto, as Chair, Chris Barajas, City of Jurupa Valley,

as Vice-Chair, and Rita Rogers, City of Perris, as 2nd Vice-Chair Fiscal Year 2022/2023, to be considered by the General Assembly on June 23, 2022.

C. Request to Authorize Annual Levy Assessments related to PACE Programs

Requested Action(s):

1. Adopt Resolution Number 02-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in various counties.
2. Adopt Resolution Number 03-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Amador County.
3. Adopt Resolution Number 04-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Butte County and certifying to Butte County the validity of the legal process used to place direct charges on the secured tax roll.
4. Adopt Resolution Number 05-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in the Glenn County.
5. Adopt Resolution Number 06-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Humboldt County.
6. Adopt Resolution Number 07-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Kern County.
7. Adopt Resolution Number 08-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Madera County.
8. Adopt Resolution Number 09-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Mendocino County.
9. Adopt Resolution Number 10-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Merced County.
10. Adopt Resolution Number 11-22; A Resolution of the

Executive Committee of the Western Riverside Council of Governments certifying compliance with state law with respect to the levying of special assessments in Monterey County.

11. Adopt Resolution Number 12-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Nevada County.
12. Adopt Resolution Number 13-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in San Mateo County.
13. Adopt Resolution Number 14-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Sutter County and certifying to Sutter County the validity of the legal process used to place direct charges on the secured tax roll.
14. Adopt Resolution Number 15-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain determinations with respect to the placement of assessments on the tax roll in Ventura County.
15. Adopt Resolution Number 16-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Yolo County.
16. Adopt Resolution Number 17-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Yuba County.

D. Fiscal Year 2022/2023 Agency Draft Budget

Requested Action(s):

1. Recommend that the General Assembly approve the draft Fiscal Year 2022/2023 Agency Budget.

7. REPORT FROM THE TECHNICAL ADVISORY COMMITTEE CHAIR

Jeff Van Wagenen, County of Riverside

8. REPORT FROM COMMITTEE REPRESENTATIVES

CALCOG, Brian Tisdale

SANDAG Borders Committee, Crystal Ruiz

SAWPA OWOW Committee, Ted Hoffman

SCAQMD, Ben Benoit

SCAG Regional Council and Policy Committee Representatives

9. REPORT FROM THE EXECUTIVE COMMITTEE CHAIR

Karen Spiegel, County of Riverside - District 2

10. REPORT FROM THE EXECUTIVE DIRECTOR

Dr. Kurt Wilson

[CERF Fact Sheet](#)

11. ITEMS FOR FUTURE AGENDAS ~ Members

Members are invited to suggest additional items to be brought forward for discussion at future Committee meetings.

12. GENERAL ANNOUNCEMENTS ~ Members

Members are invited to announce items / activities which may be of general interest to the Committee.

13. CLOSED SESSION

CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION PURSUANT TO SECTION 54956.9(d)(1)

- Case numbers: 6:21-12821, 6:21-12821-SY (U.S. Bankruptcy Court, Central Division)

CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION PURSUANT TO SECTION 54956.9(d)(1)

- Irma Lopez Aguirre v. Western Riverside Council of Governments, et al., Case No. 30-2020-01153725-CU-BT-CJC (Orange County Superior Court)
- Maria Castillo v. Western Riverside Council of Governments, et al., Case No. 30-2020-01142779-CU-BT-CJC (Orange County Superior Court)
- Linda Logan v. Western Riverside Council of Governments, et al., Case No. 37-2022-00003295-CU-MC-NC (San Diego County Superior Court)

CONFERENCE WITH LEGAL COUNSEL—ANTICIPATED LITIGATION

- Significant exposure to litigation pursuant to paragraph (2) of subdivision (d) of Section 54956.9: 1 Case

14. NEXT MEETING

The next Executive Committee meeting is scheduled for Friday, June 24, 2022, at 10:00 a.m., at Pechanga Resort Casino, Eagle's View Ballroom, 45000 Pechanga Parkway, Temecula, CA 92592.

15. ADJOURNMENT



Western Riverside Council of Governments Executive Committee

Staff Report

Subject: Assembly Bill 361 Findings
Contact: Dr. Kurt Wilson, Executive Director, kwilson@wrcog.us, (951) 405-6701
Date: June 6, 2022

Requested Action(s):

1. Affirm the findings of the Executive Committee in Resolution Number 01-22, adopted on April 4, 2022, which are:
 - a. The Governor proclaimed a State of Emergency on March 4, 2020, related to the COVID-19 pandemic, which State of Emergency continues to exist today; and
 - b. State or local officials have recommended measures to promote social distancing.

Purpose:

The purpose of this item is to authorize virtual Committee meetings pursuant to Assembly Bill 361.

WRCOG 2022-2027 Strategic Plan Goal:

Goal #4 - Communicate proactively about the role and activities of the Council of Governments and its members.

Background:

Since the onset of the COVID-19 in early 2020, California government agencies have been able to continue to discharge their legal responsibilities through the use of virtual teleconferencing platforms such as Zoom to hold public meetings that enabled agencies to meet and conduct business, comply with social distancing orders, and most importantly, provide access to the public. WRCOG has been meeting on Zoom since March of 2020, when many Executive Orders were issued by Governor Newsom in response to the pandemic. One such order altered Brown Act requirements to allow for virtual meetings.

Although transmission, hospitalization, and death rates from COVID-19 have sharply declined since the original onset of the pandemic and subsequent Delta and Omicron Variant surges, an air of uncertainty remains regarding the pandemic and many counties continue to recommend masking inside and social distancing. Given that environment and a desire to continue allowing for the flexibility of holding virtual meetings, the Legislature recently approved, and Governor Newsom signed, Assembly Bill 361 (AB 361) to temporarily allow for virtual meetings under proscribed circumstances.

AB 361 amends the Brown Act to allow local legislative bodies to continue using teleconferencing and virtual meeting technology in certain circumstances. Under the Bill, legislative bodies can continue to meet remotely as long as there is a "proclaimed state of emergency" and the Executive Committee can make either of the following findings: (a) state or local officials have imposed or recommended measures

to promote social distancing, or (b) whether as a result of the emergency, meeting in person would present imminent risks to the health or safety of attendees. Even though cases have dropped, AB 361 is expressly intended "to protect the health and safety of civil servants and the public and does not preference the experience of members of the public who might be able to attend a meeting in a physical location over members of the public who cannot travel or attend that meeting in a physical location" because of physical status.

The Governor proclaimed a State of Emergency on March 4, 2020, related to the COVID-19 pandemic, which continues to exist to this day.

AB 361 requires specific procedural safeguards for the public. To accommodate individuals during these teleconferences and virtual meetings, a public comment period will be offered where the public can address the legislative body directly in real time. Additionally, public comments will be allowed up until the public comment period is closed at the meetings. The agenda will include information on the manner in which the public may access the meeting and provide comments remotely. If technical problems arise that result in the public's access being disrupted, the legislative body will not take any vote or other official action until the technical disruption is corrected and public access is restored.

The attached Resolution allows the Executive Committee to implement AB 361 by making the findings discussed above. These findings will be in effect for 30 days or until the Executive Committee makes findings that the conditions listed therein no longer exist, whichever is shorter. The findings can be extended by the Executive Committee upon a finding that conditions supporting the findings included in the Resolution still exist. The authorization to meet remotely will also apply to any Committees that meet during the 30-day effective period.

AB 361 will allow for virtual meetings during other state-proclaimed emergencies, such as earthquakes or wildfires, where physical attendance may present a risk. AB 361 is scheduled to sunset January 1, 2024.

Prior Action(s):

April 4, 2022: The Executive Committee adopted Resolution Number 01-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments Authorizing Virtual Committee Meetings Pursuant to AB 361.

November 1, 2021: The Executive Committee adopted Resolution Number 26-21; A Resolution of the Executive Committee of the Western Riverside Council of Governments authorizing virtual Committee meetings pursuant to Assembly Bill 361. The resolution includes the following findings: a) The Governor proclaimed a State of Emergency on March 4, 2020, related to the COVID-19 pandemic, which state of emergency continues to exist today; and b) State or local officials have recommended measures to promote social distancing.

Fiscal Impact:

This item is for informational purposes only; therefore, there is no fiscal impact.

Attachment(s):

[Attachment 1 - Resolution Number 01-22: AB 361 findings](#)



Western Riverside Council of Governments

County of Riverside • City of Banning • City of Beaumont • City of Colimesa • City of Canyon Lake • City of Corona • City of Eastvale
City of Hemet • City of Jurupa Valley • City of Lake Elsinore • City of Menifee • City of Moreno Valley • City of Murrieta • City of Norco
City of Perris • City of Riverside • City of San Jacinto • City of Temecula • City of Wildomar • Eastern Municipal Water District
Western Municipal Water District • Riverside County Superintendent of Schools

RESOLUTION NUMBER 01-22

**A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE
WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS
AUTHORIZING VIRTUAL COMMITTEE MEETINGS PURSUANT TO AB 361**

WHEREAS, the Western Riverside Council of Governments (“WRCOG”) is committed to preserving and nurturing public access and participation in meetings of the Executive Committee, Administration & Finance Committee, Technical Advisory Committee, Planning Directors Committee, Public Works Committee, Finance Directors Committee, and the Solid Waste Committee; and

WHEREAS, all meetings of WRCOG’s legislative bodies, including its Executive Committee, Administration & Finance Committee, Technical Advisory Committee, Planning Directors Committee, Public Works Committee, Finance Directors Committee, and the Solid Waste Committee, are open and public, as required by the Ralph M. Brown Act (Cal. Gov. Code 54950 – 54963), so that any member of the public may attend and participate in WRCOG’s meetings; and

WHEREAS, starting in March 2020, in response to the spread of COVID-19 in the State of California, the Governor issued a number of executive orders aimed at containing the COVID-19 virus; and

WHEREAS, among other things, these orders waived certain requirements of the Brown Act to allow legislative bodies to meet virtually; and

WHEREAS, pursuant to the Governor’s executive orders, WRCOG has been holding virtual meetings during the pandemic in the interest of protecting the health and safety of the public, WRCOG staff, and WRCOG’s Committee members; and

WHEREAS, the Governor’s executive order related to the suspension of certain provisions of the Brown Act expired on September 30, 2021; and

WHEREAS, on September 16, 2021, the Governor signed AB 361 (in effect as of October 1, 2021 – Government Code Section 54953(e)), which allows legislative bodies to meet virtually provided there is a state of emergency, and either (1) state or local officials have imposed or recommended measures to promote social distancing; or (2) the legislative body determines by majority vote that meeting in person would present imminent risks to the health and safety of attendees; and

WHEREAS, such conditions now exist in WRCOG, specifically, a state of emergency has been proclaimed related to COVID-19 and state or local officials are recommending measures to promote social distancing.

NOW THEREFORE, BE IT RESOLVED by the Executive Committee of the Western Riverside Council of Governments as follows:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. Findings. Consistent with the provisions of Government Code Section 54953(e), the Executive Committee finds and determines that (1) a state of emergency related to COVID-19 is currently in effect and (2) state or local officials have recommended measures to promote social distancing in connection with COVID-19.

Section 3. Remote Teleconference Meetings. Based on the findings and determinations included herein, the Executive Committee authorizes and directs any of its legislative bodies, including, without limitation, its Executive Committee, Administration & Finance Committee, Technical Advisory Committee, Planning Directors Committee, Public Works Committee, Finance Directors Committee, and Solid Waste Committee, to conduct remote teleconference meetings under the provisions of Government Code Section 54953(e) and that such bodies shall provide public access to their meetings as provided in Section 54953(e).

Section 4. Effective Date of Resolution. This Resolution shall take effect upon adoption and shall be effective for 30 days unless extended by a majority vote of the Executive Committee in accordance with Section 5 of this Resolution.

Section 5. Extension by Motion; Supersede. The Executive Committee may extend the application of this Resolution by motion and majority vote by up to 30 days at a time, provided that it makes all necessary findings consistent with and pursuant to the requirements of Section 54953(e)(3). Any such extension may be made before or after the expiration of the preceding 30-day period. This Resolution supersedes Resolution Number 26-21.

Section 6. Full and Fair Access. In making the findings included herein, the Executive Committee specifically relies on Section 8(b) of Statutes 2021, c.165 (AB 361, § 3, effective September 16, 2021) which provides as follows:

- (b) The Legislature finds and declares that [the changes made by AB 361 to] Section 54953 of the Government Code, all increase and potentially limit the public's right of access to the meetings of public bodies or the writings of public officials and agencies within the meaning of Section 3 of Article I of the California Constitution. Pursuant to that constitutional provision, the Legislature makes the following findings to demonstrate the interest protected by this limitation and the need for protecting that interest:
 - (1) By removing the requirement that public meetings be conducted at a primary physical location with a quorum of members present, this act protects the health and safety of civil servants and the public and does not preference the experience of members of the public who might be able to attend a meeting in a physical location over members of the public who cannot travel or attend that meeting in a physical location.

- (2) By removing the requirement for agendas to be placed at the location of each public official participating in a public meeting remotely, including from the member's private home or hotel room, this act protects the personal, private information of public officials and their families while preserving the public's right to access information concerning the conduct of the people's business.

PASSED AND ADOPTED by the Executive Committee of the Western Riverside Council of Governments on April 4, 2022.

Karen S. Spiegel

 Karen Spiegel, Chair
 WRCOG Executive Committee

7h

 Dr. Kurt Wilson, Secretary
 WRCOG Executive Committee

Approved as to form:

[Signature]

 Steven DeBaun
 WRCOG Legal Counsel

AYES: 22

NAYS: 0

ABSENT: 2

ABSTAIN: 0

Executive Committee

Minutes

1. CALL TO ORDER

The meeting of the WRCOG Executive Committee was called to order by Vice-Chair Crystal Ruiz at 2:00 p.m. on May 2, 2022, on the Zoom platform.

2. PLEDGE OF ALLEGIANCE

Committee member Jeff Hewitt led the Committee members and guests in the Pledge of Allegiance.

3. ROLL CALL

- City of Banning - David Happe
- City of Beaumont - Mike Lara
- City of Calimesa - Wendy Hewitt
- City of Canyon Lake - Dale Welty
- City of Corona - Jacque Casillas
- City of Eastvale - Christian Dinco
- City of Hemet - Russ Brown
- City of Jurupa Valley - Chris Barajas
- City of Lake Elsinore - Brian Tisdale
- City of Menifee - Matt Liesemeyer
- City of Moreno Valley - Edward Delgado
- City of Norco - Kevin Bash
- City of Perris - Rita Rogers
- City of Riverside - Ronaldo Fierro
- City of San Jacinto - Crystal Ruiz (Vice-Chair)
- City of Temecula - James Stewart*
- City of Wildomar - Ben Benoit
- County, District 1 - Kevin Jeffries
- County, District 2 - Karen Spiegel (Chair)*
- County, District 3 - Chuck Washington
- County, District 5 - Jeff Hewitt
- Eastern Municipal Water District (EMWD) - Phil Paule
- Western Municipal Water District (WMWD) - Brenda Dennstedt
- WRCOG Executive Director - Dr. Kurt Wilson

*Arrived after Roll Call

4. PUBLIC COMMENTS

Chair Karen Spiegel resumed the meeting. There were no public comments.

5. CONSENT CALENDAR

RESULT: APPROVED AS RECOMMENDED

MOVER: Lake Elsinore

SECONDER: District 5

AYES: Banning, Beaumont, Calimesa, Canyon Lake, Corona, Hemet, Jurupa Valley, Lake Elsinore, Menifee, Moreno Valley, Norco, Perris, Riverside, San Jacinto, Temecula, Wildomar, District 1, District 2, District 3, District 5, EMWD, WMWD
The City of Eastvale did not respond.

A. Assembly Bill 361 Findings

Action:

1. Affirmed the findings of the Executive Committee in Resolution Number 01-22, adopted on April 4, 2022, which are:
 - a. The Governor proclaimed a State of Emergency on March 4, 2020, related to the COVID-19 pandemic, which State of Emergency continues to exist today; and
 - b. State or local officials have recommended measures to promote social distancing.

B. Summary Minutes from the April 4, 2022, Executive Committee Meeting

Action:

1. Approved the Summary Minutes from the April 4, 2022, Executive Committee meeting.

C. Finance Department Activities Update

This item was pulled for discussion by Committee member Matt Liesemeyer, who asked about the two items trending in the negative.

Chris Gray, WRCOG Deputy Executive Director, indicated that regarding the TUMF Program item, the amount is actually a positive. Actual revenues has surpassed anticipated revenues.

Andrew Ruiz, WRCOG Chief Financial Officer, indicated that regarding the general legal services, the financials being presented are from February, and the difference is due to PACE legal services being out of budget. At its last meeting, this Committee approved a budget amendment for PACE legal services; the March financials will reflect this change and bring it out of the negative.

Action:

1. Received and filed.

D. WRCOG Committees and Agency Activities Update

Action:

1. Received and filed.

E. Report out of WRCOG Representatives on Various Committees

Action:

1. Received and filed.

F. Legislative Activities update

Action:

1. Received and filed.

G. Approval of nominees for the 2022 Award for Outstanding Community Service, to be presented at the June 23, 2022, General Assembly & Leadership Address

Action:

1. Approved the nominees for the 2022 Awards for Outstanding Community Service, to be presented at the 31st Annual General Assembly & Leadership Conference on June 23, 2022.

H. Approval of Professional Services Agreement with Van Lant & Fankhanel for Financial Auditing Services

Action:

1. Authorized the Executive Director to execute a Professional Services Agreement with Van Lant & Fankhanel to conduct financial auditing services for WRCOG, starting with Fiscal Year 2021/2022, in an amount not to exceed \$119,650 through Fiscal Year 2023/2024, with an option to extend services for an additional two fiscal years.

6. REPORTS / DISCUSSION

A. Fiscal Year 2022/2023 Budget Development

Dr. Kurt Wilson, WRCOG Executive Director, reported that WRCOG's Fiscal Year 2022/2023 budget is currently in development and will include substantial changes to the layout from the previous year's budget. This Committee will be presented with a final budget at its next meeting.

Overall, WRCOG is anticipating \$75 million in revenues against \$45 million in expenditures. The difference in revenues and expenditures is primarily due to the difference in TUMF revenues collected compared to anticipated TUMF project reimbursement expenses anticipated to be paid out in the following year. Currently, TUMF is collecting more than it is paying out in projects.

Four programs will be closing this year: Smart Climate Grant, Western Riverside Energy Partnership, General Assembly & Leadership Address, and the Household Hazardous Waste.

WRCOG will be experiencing a new revenue source from Measure A funding per the settlement agreement with the City of Beaumont regarding a TUMF Program lawsuit.

Lastly, two new staff positions will be created: Clean Cities Program Manager and I-REN Senior Analyst.

No change in revenues will occur regarding member dues and the Solid Waste Program. The "Love Your Neighborhood" Program, in collaboration with the Riverside County Flood Control and Water

Conservation District, is expecting an increase in revenues, up from \$35k to \$50k. The Streetlights Program will experience a slight decline in revenues from \$146k to \$135k due to the City of Temecula dropping out of the Program and performing its own maintenance and operations. The Used Oil Program anticipates a slight increase from \$160k to \$198k. The Inland Empire Regional Energy Network (I-REN) Senior Analyst position will be exclusively funded by the California Public Utilities Commission (CPUC). I-REN has a 6-year combined budget of \$65M, also provided exclusively by the CPUC.

C-PACE anticipates expenses of \$168k against revenues of \$200k. The challenge is anticipating which projects will close in the coming year. It is projected that the HERO Program will continue receiving \$2.7M from prepayment fees, administrative fees, and delinquencies. WRCOG will be requesting a reserve fund for this Program to deal with outstanding litigation issues. The TUMF Program is doing well and staff anticipates an increase in revenues next year. The California Resiliency Challenge is funded by the Bay Area Council, which delivers the Energy Resilience Plan, and has a non-recurring revenue of \$200k, of which approximately \$132k will be available at the onset of the new fiscal year.

The Grant Writing Program fund balance is approximately \$38k. Local Transportation Funds has an approximate balance of \$2.6M. Revenues for the Clean Cities Program will increase slightly from \$253k to \$270k. RivCOM will experience a decline in revenues from \$50k to \$25k. Funding from SCAG's Regional Early Action Plan (REAP) Program is non-recurring; it is anticipated that a remaining \$1M of \$1.76M will be available at the onset of the new fiscal year.

The Fellowship Program has a fund balance of \$193k. Funding for this Program is not sustainable at the current rate and will last likely one more year. If this Program is to continue, funding will need to be determined. WRCOG has a 115 Section Trust with a balance of approximately \$350k. The CalPERS UAL balance is approximately \$3.4M. The OPEB balance is approximately \$1.1M.

Normally in the budget process a Cost of Living Allowance would be added; however, the Agency is in the middle of a Classification and Compensation Study.

Four major policy points that are currently in discussion include the establishment of a HERO Program reserve, prepaying the CalPERS Unfunded Liability, the continuation of the Fellowship Program at a different contribution percentage, and alternatives to the Grant Writing Program.

Andrew Ruiz, WRCOG Chief Financial Officer, shared images of what the new budget document will look like.

Committee members discussed not changing the member contribution rate of the Fellowship Programs and suggested exploring grant funding opportunities. They also discussed payoff options of the 115 Section Trust, CalPERS UAL, and OPEB items.

Committee member Kevin Jeffries indicated that prior to the new administration there was a fraudulent transfer of funds without authorization into other accounts, and asked what policies and procedures are being put into place to prevent this type of quasi-criminal abuse of funds.

Dr. Wilson responded that an outside company was hired to review WRCOG's internal controls and a number of tentative recommended findings are being addressed. Staff will be reporting back on those findings and resulting actions in a future meeting.

Action:

1. Received and filed.

7. REPORT FROM THE TECHNICAL ADVISORY COMMITTEE CHAIR

Technical Advisory Committee (TAC) Chair Jeff Van Wagenen had no report.

8. REPORT FROM COMMITTEE REPRESENTATIVES

Committee member Brian Tisdale, CALCOG Board of Directors representative, reported that there is a current bill on local control that CALCOG did not take a position on. Matters of support or opposition requires a 2/3 vote, and while many members support local control, there just was not a majority. The Board discussed the Governor's proposed budget and REAP funding.

Committee member Ted Hoffman, SAWPA OWOW representative, reported that Round II Prop 1 funding application session has closed. Prado Dam maintenance access structure modifications began earlier this year.

9. REPORT FROM THE EXECUTIVE COMMITTEE CHAIR

Chair Spiegel reported that SCAG's General Assembly is scheduled for May 5 and 6, 2022.

Contact Dr. Wilson with nominations for Executive Committee leadership positions by May 10, 2022.

Chair Spiegel indicated the the General Assembly Ad Hoc Committee representatives include Jacque Casillas, Jeff Hewitt, Matt Liesemeyer, Brian Tisdale, and current leadership.

10. REPORT FROM THE EXECUTIVE DIRECTOR

Dr. Kurt Wilson thanked Committee members that have completed General Assembly video taping, and indicated that there are more slots available.

11. ITEMS FOR FUTURE AGENDAS

There were no items for future agendas.

12. GENERAL ANNOUNCEMENTS

Committee member Ruiz announced that her city is honoring mothers in recognition of Mother's Day.

Committee member Kevin Bash announced that on June 12, 2022, the City of Norco will be unveiling its Gold Star Family Memorial.

13. CLOSED SESSION

- CONFERENCE WITH LEGAL COUNSEL - Potential initiation of litigation pursuant to Government Code Section 54956.9(d)(4).
- CONFERENCE WITH REAL PROPERTY NEGOTIATOR

- Property: 3390 University Avenue, Suite 200, Riverside, CA
- Agency negotiator: Executive Director
- Negotiating parties: Citrus Tower, Inc.
- PUBLIC EMPLOYEE PERFORMANCE EVALUATION
 - Title: Executive Director
- CONFERENCE WITH LABOR NEGOTIATORS pursuant to Section 54957.6
 - Agency designated representatives: Chair and General Counsel
 - Unrepresented employee: Executive Director
- PUBLIC EMPLOYEE PERFORMANCE EVALUATION
 - Title: General Counsel

There were no reportable actions.

14. NEXT MEETING

The next Executive Committee meeting is scheduled for Monday, June 6, 2022, at 2:00 p.m., on the Zoom platform with an option for Committee members to attend in-person at the WRCOG office.

15. ADJOURNMENT

The meeting was adjourned at 4:04 p.m.



Western Riverside Council of Governments Executive Committee

Staff Report

Subject: Finance Department Activities Update
Contact: Andrew Ruiz, Chief Financial Officer, aruiz@wrcog.us, (951) 405-6740
Date: June 6, 2022

Requested Action(s):

1. Receive and file.

Purpose:

The purpose of this item is to provide an update on the Fiscal Year (FY) 2022/2023 Agency Budget and financials through March 2022.

WRCOG 2022-2027 Strategic Plan Goal:

Goal #3 - Ensure fiscal solvency and stability of the Western Riverside Council of Governments.

Background:

On January 12, 2022, the Executive Committee adopted a new Strategic Plan with specific fiscal-related goals:

1. Maintain sound, responsible fiscal policies.
2. Develop a process to vet fiscal impact(s) and potential risk(s) for all new programs and projects.
3. Provide detailed financial statements for public review online.

As staff begin to work on meeting these goals, they will seek input through WRCOG's Committee structure regarding updates and to ensure these goals are being met.

Agency Budget Development Process

Staff has developed the FY 2022/2023 Agency Budget and has presented it to various WRCOG committees. Below is a schedule of the committees where the budget has and will be presented:

April 13, 2022: Administration & Finance Committee
April 21, 2022: Technical Advisory Committee
April 28, 2022: Finance Directors Committee
May 3, 2022: Executive Committee
May 11, 2022: Administration & Finance Committee
May 19, 2022: Technical Advisory Committee
June 6, 2022: Executive Committee

June 23, 2022: General Assembly

A separate item is included on this Agenda where staff will present the draft budget.

Selection of Financial Auditors

On February 7, 2022, staff solicited proposals via a formal Request for Proposal (RFP) process through PlanetBids and the California Society of Municipal Finance Officers' (CSMFO) website. Interviews were conducted and the selection committee made a recommendation to select a new audit firm to conduct WRCOG's audit. On May 3, 2022, the Executive Committee approved a three-year (with an option for two additional years) Professional Services Agreement (PSA) with Van Lant & Fankhanel, starting with the Fiscal Year 2021/2022 audit. The interim audit is expected to begin in early July and the full audit in October 2022.

Selection of Investment Advisors

WRCOG has utilized the services of Public Financial Management (PFM) for investment advisory services for the past five fiscal years. The Government Finance Officers Association (GFOA) recommends that governments review their financial services contracts every five years and use a competitive process for the procurement of financial services. A competitive procurement process provides an opportunity for the government to obtain market competitive rates and negotiate preferable terms and conditions and/or service enhancements in financial service contracts. On February 25, 2022, staff solicited proposals via a formal RFP process through PlanetBids and the CSMFO's website. Interviews were conducted and the selection committee made a recommendation to remain with its existing investment advisors.

A separate item is included on this Agenda with additional details.

Financial Report Summary Through March 2022

The Agency's Financial Report summary through March 2022, a monthly overview of WRCOG's financial statements in the form of combined Agency revenues and costs, is provided as Attachment 1. Please note that the Financial Summary Report will be undergoing a complete change in the coming months, with more detail, in alignment with strategic plan goal #3.

Prior Action(s):

May 19, 2022: The Technical Advisory Committee received and filed.

May 11, 2022: The Administration & Finance Committee received and filed.

Fiscal Impact:

This item is for informational purposes only; therefore, there is no fiscal impact.

Attachment(s):

[Attachment 1 - March 2022 Financials](#)



Western Riverside Council of Governments

Budget to Actuals

For Month Ending March 31, 2022

	Approved Budget 6/30/2022	Actual Thru 3/31/2022	Remaining Budget 6/30/2022
Total Agency			
Revenues			
Member Dues	286,640	294,410	(7,770)
Interest Revenue - Other	17,500	2,843	14,657
Overhead Transfer In	2,000,000	1,477,745	522,256
TUMF Commercial	4,800,000	809,329	3,990,671
TUMF Retail	4,800,000	3,195,773	1,604,227
TUMF Industrial	7,680,000	7,494,841	185,159
TUMF Single Family	19,200,000	30,439,156	(11,239,156)
TUMF Multi Family	9,600,000	2,526,308	7,073,692
TUMF Commerical - Admin Fee	200,000	33,722	166,278
TUMF Retail - Admin Fee	200,000	133,157	66,843
TUMF Industrial - Admin Fee	320,000	312,285	7,715
TUMF Single Family - Admin Fee	800,000	1,268,298	(468,298)
TUMF Multi-Family - Admin	400,000	105,263	294,737
Grant Revenue	1,663,000	499,305	1,163,695
LTF Revenue	750,000	866,250	(116,250)
RIVTAM	50,000	40,300	9,700
Fellowship Revenue	100,000	200,000	(100,000)
HERO Admin Revenue	3,179,548	1,961,372	1,218,176
Clean Cities Revenue	240,000	253,767	(13,767)
Solid Waste Revenue	112,970	160,202	(47,232)
Used Oil Grants	168,023	168,023	-
Gas Co. Prtnrshp Revenue	108,400	78,823	29,577
Regional Streetlights Revenue	211,725	133,498	78,227
PACE Commercial Sponsor Revenue	400,000	189,360	210,640
Total Revenues	\$ 58,598,569	\$ 52,733,191	\$ 5,865,378
Expenses			
Salaries & Wages - Fulltime	2,745,899	1,787,253	958,646
Fringe Benefits	1,319,884	810,367	509,517
Overhead Allocation	1,682,458	1,261,844	420,615
General Legal Services	1,868,100	1,443,135	424,965
Audit Svcs - Professional Fees	35,000	30,125	4,875
Bank Fees	33,885	39,071	(5,186)
Commissioners Per Diem	57,500	36,150	21,350
Parking Cost	20,000	17,389	2,611
Office Lease	350,000	247,656	102,344
Fuel Expense	1,500	123	1,377
Parking Validations	15,450	3,364	12,086
Staff Recognition	1,000	423	577
Coffee and Supplies	3,000	2,394	606
Event Support	95,737	50,384	45,353
Meeting Support Services	5,250	362	4,888
Program/Office Supplies	13,700	16,011	(2,311)
Misc. Office Equipment	1,000	1,413	(413)
Supplies/Materials	33,540	3,283	30,257
Computer Equipment/Supplies	2,000	5,186	(3,186)
Computer Software	102,000	69,005	32,995
Rent/Lease Equipment	15,000	8,223	6,778
Membership Dues	31,750	14,689	17,061
Subscriptions/Publications	4,250	8,043	(3,793)
Postage	5,350	4,330	1,020



Western Riverside Council of Governments

Budget to Actuals

For Month Ending March 31, 2022

	Approved Budget 6/30/2022	Actual Thru 3/31/2022	Remaining Budget 6/30/2022
Total Agency			
Other Household Expenses	3,250	1,475	1,775
Storage	5,000	4,464	536
Recording Fee	10,000	15,310	(5,310)
Computer Hardware	16,500	718	15,782
Communications - Regular Phone	16,000	14,765	1,235
Communications - Cellular Phones	13,500	11,182	2,318
Communications - Computer Services	53,000	22,976	30,024
Equipment Maintenance	10,500	6,124	4,376
Insurance - Errors & Omissions	15,000	9,335	5,665
Insurance - Gen/Busi Liab/Auto	99,500	70,869	28,631
WRCOG Auto Insurance	4,500	2,802	1,698
TUMF Project Reimbursement	46,080,000	7,050,777	39,029,223
Seminars/Conferences	9,650	6,259	3,391
Travel - Mileage Reimbursement	9,500	3,131	6,369
Travel - Ground Transportation	2,300	1,061	1,239
Travel - Airfare	4,250	2,178	2,072
Lodging	3,800	2,401	1,399
Meals	7,400	3,548	3,852
Other Incidentals	5,000	3,624	1,376
Training	7,500	3,985	3,515
Consulting Labor	2,924,616	1,254,533	1,670,083
Total Expenses	\$ 57,513,228	\$ 14,593,761	\$ 43,961,222



Western Riverside Council of Governments Executive Committee

Staff Report

Subject: WRCOG Committees and Agency Activities Update
Contact: Chris Gray, Deputy Executive Director, cgray@wrcog.us, (951) 405-6710
Date: June 6, 2022

Requested Action(s):

1. Receive and file.
-

Purpose:

The purpose of this item is to provide updates on noteworthy actions and discussions held in recent WRCOG standing Committee meetings, and to provide general project updates.

WRCOG 2022-2027 Strategic Plan Goal:

Goal #4 - Communicate proactively about the role and activities of the Council of Governments and its members.

Background:

Attached are summary recaps of actions and activities from recent WRCOG standing Committee meetings that occurred during the month of May 2022.

Prior Action(s):

May 2, 2022: The Executive Committee received and filed.

Fiscal Impact:

This item is for informational purposes only; therefore, there is no fiscal impact.

Attachment(s):

[Attachment 1 - May 2022 Recaps](#)



**Western Riverside Council of Governments
Executive Committee and Supporting Foundation
Meetings Recap
May 2, 2022**

Following is a summary of key items discussed at the last Executive Committee meeting.

Agenda Packet: <https://wrcog.us/DocumentCenter/View/9395/ec0522>

PowerPoint Presentation: <https://wrcog.us/DocumentCenter/View/9398/ec0522pp>

WRCOG Supporting Foundation

- Adopted a resolution memorializing the scope of activities and expenditures authority. This authority allows the Supporting Foundation to support the WRCOG General Assembly.
- Adopted Fiscal Year (FY) 2021/2022 and FY 2022/2023 WRCOG Supporting Foundations Budgets.

Approval of PSA with Van Lant & Fankhanel

- In February 2022, WRCOG released an RFP for financial auditing services, after being with its current auditor, Rogers Anderson, Malody and Scott (RAMS), for five years.
- The RFP received four bids, and all four firms were invited to interview, including RAMS.
- Van Lant & Fankhanel was selected for its competitive pricing structure, and the partner-level approach, providing a higher level of assurance
- The Committee authorized the Executive Director to execute a PSA with Van Lant & Fankhanel for financial auditing services for WRCOG, starting FY 2021/2022, in an amount not to exceed \$119,650 through FY 2023/2024, with an option to extend services for an additional two years.

2022 General Assembly Community Service Awardees

- The Committee approved the following nominees for this year's Community Services Awards to be presented and honored at General Assembly & Leadership Address on June 23, 2022:
 - Sonia Ramos
 - Love 4 Life
 - Karen Alexander
 - Dawn Smith
 - Kristian Ticas
- Staff will notify the recipients letting them know they were selected as well as all details of the event.

Fiscal Year 2022/2023 Budget Development

- WRCOG's Fiscal Year 2022/2023 budget is currently in development and will be a major change in layout from the previous year's budget.
- Overall, WRCOG is anticipating \$75 million in revenues against \$45 million in expenditures. The difference in revenues and expenditures is primarily due to the difference in TUMF revenues collected compared to anticipated TUMF project reimbursement expenses anticipated to be paid out in the following year. Currently TUMF is collecting more than it is paying out in projects.

- There are four major policy points that are currently in discussion: the establishment of a HERO reserve, prepaying the CalPERS Unfunded Liability, the continuation of the Fellowship Program at a different contribution percentage, and alternatives to the Grant Writing Program.

Next Meeting

The next Executive Committee meeting is scheduled for Monday, June 6, 2022, at 2:00 p.m., on the Zoom platform, with an option for Committee members to attend in-person at the WRCOG office.



**Western Riverside Council of Governments
Administration & Finance Committee
Meeting Recap
May 11, 2022**

Following is a summary of key items discussed at the last Administration & Finance Committee meeting.

Agenda Packet: <https://wrcog.us/DocumentCenter/View/9409/af0522>

PowerPoint Presentation: <https://wrcog.us/DocumentCenter/View/9415/af0522pp>

Amendments to Environmental Program On-Call Professional Services Agreements

- Authorized the Executive Director to execute a First Amendment to the On-Call PSA with OPR Communications, Inc., extending the terms of service through June 30, 2024.
- Authorized the Executive Director to execute a First Amendment to the On-Call PSA with Kearns & West, Inc., extending the term of service through June 30, 2024.
- Authorized the Executive Director to execute a First Amendment to the On-Call PSA with MSW Consultants, in an amount not to exceed \$150,000 through June 30, 2024.

Second Amendment to the Professional Services Agreement with PFM Financial Advisors

- Authorized the Executive Director to enter into a Second Amendment to the PSA with PFM Financial Advisors LLC extending the term of the Agreement to June 30, 2023, and to modify the scope of services and compensation for financial advisory services.

Nominations for WRCOG Leadership Positions for Fiscal Year 2022/2023

- The following members were nominated and are being forwarded to the Executive Committee and General Assembly for approval:
 - Chair: Crystal Ruiz, City of San Jacinto
 - Vice-Chair: Chris Barajas, City of Jurupa Valley
 - 2nd Vice-Chair: Rita Rogers, City of Perris

Western Riverside County Energy Resilience Plan Activities Update

- The Western Riverside County Energy Resilience Plan will assess subregional critical facilities and identify feasibility of implementing future energy resilience improvements to maintain power at the facility during outages.
- In November 2021, staff developed a facility prioritization matrix which provides information to staff to assist with selecting three sites across the subregion to receive a technical study. The matrix can also be used by other agencies to identify high opportunity zones and prioritize facilities for energy resilience improvements. The matrix takes into consideration each facility's characteristics and operational needs, climate and environmental hazards of the area, and social vulnerabilities for the local population.
- An Advisory Group consisting of representatives from five member agencies was convened to provide feedback and validation on the facility prioritization matrix, as well as to assist staff select the three sites for the technical study. The feedback provided included a desire to select three different facilities that are commonly owned and operated by public agencies, to avoid the duplication of efforts with the UCR study on water distribution facilities, and to focus on areas of existing inequities and disadvantaged communities. The three sites selected for the technical study include the City of Banning's Wastewater Reclamation Plant, the City of Jurupa Valley's Fire Station 16, and the City of Menifee's Kay Cenicerros Senior Center.

- WRCOG entered into a Professional Services Agreement with UCR Center for Environmental Research and Technology to conduct a resilience study of certain Western Municipal Water District water facilities to increase resilience against power outages and maintain water delivery.

Presentation from the Building Industry Association of Southern California - Riverside County Chapter

- Lou Monville from the BIA discussed concerns regarding several current SCAG efforts.
- Current SCAG efforts of concern include the process to develop data for the RTP / SCS, the Greenprint, and the Regional Advanced Mitigation Program.

Fiscal Year (FY) 2022/2023 Agency Draft Budget

- WRCOG's FY 2022/2023 budget document has been completed. This document is a major change in layout from prior budgets and provides greater visibility and context to the Agency's financial position.
- Overall, WRCOG is anticipating \$75 million in revenues against \$46 million in expenditures. The difference in revenues and expenditures is primarily due to the difference in TUMF revenues collected compared to anticipated TUMF project reimbursement expenses anticipated to be paid out in the following year. Currently, TUMF is collecting more than it is paying out in projects.
- Regarding major changes, four programs were closed, three positions were removed, and two new positions were added. The I-REN is anticipated to fully launch this upcoming year. There will be no change to the Fellowship Program funding percentages. Lastly, there is an unallocated labor increase of 4.5%, which is subject to change based on the classification and compensation study.

Next Meeting

The next Administration & Finance Committee meeting is scheduled for Wednesday, June 8, 2022, at 12:00 p.m., on the Zoom platform with an option to attend in-person.



**Western Riverside Council of Governments
Technical Advisory Committee
Meeting Recap
May 19, 2022**

Following is a summary of key items discussed at the last Technical Advisory Committee meeting.

Agenda Packet: <https://wrcog.us/DocumentCenter/View/9414/tac0522>

PowerPoint Presentation: <https://wrcog.us/DocumentCenter/View/9424/tac0522pp>

Appointment to the Riverside County Emergency Medical Care Committee

- The Committee appointed Committee member Jason Simpson, City of Lake Elsinore, as the representative, and Committee member Chris Mann, City of Canyon Lake, as alternate.

Committee Discussion on Stormwater Compliance

- Canyon Lake's City Manager Chris Mann discussed some of the City's ongoing challenges with stormwater compliance.
- WRCOG staff will work with Mr. Mann to explore and identify options, including hosting a workshop with other interested jurisdictions.

Community Economic Resilience Fund (CERF) Introduction

- IEGO Executive Director Jackie Melendez gave a presentation on CERF.
- A fact sheet on CERF was included in the TAC agenda packet for further information and guidance.

Santa Ana Municipal Separate Storm Sewer System (MS4) Permit Compliance Program Activities Update

- Staff from the Riverside County Flood Control and Water Conservation District provided an update on activities surrounding the status of National Pollutant Discharge Elimination System Municipal Separate Storm Sewer System Programs.
- Currently, the Santa Ana Watershed Board is proposing that the Santa Ana Regional Water Quality Control Board adopt a region wide MS4 Permit. This Permit would be adopted to replace the three MS4 Permits for Orange, Riverside, and San Bernardino Counties.
- Other areas presented included the Santa Ana River Stormwater Resource Plan and legislative updates.

Fiscal Year 2022/2023 Agency Draft Budget

- WRCOG's FY 2022/2023 budget document has been completed. This document is a major change in layout from prior budgets and provides greater visibility and context to the Agency's financial position.
- Overall, WRCOG is anticipating \$75 million in revenues against \$46 million in expenditures. The difference in revenues and expenditures is primarily due to the difference in TUMF revenues collected compared to anticipated TUMF project reimbursement expenses anticipated to be paid out in the following year. Currently, TUMF is collecting more than it is paying out in projects.
- Regarding major changes, four (4) programs were closed, three (3) positions were removed, and two (2) new positions were added. The I-REN is anticipated to fully launch this upcoming year. There will be no change to the Fellowship Program funding percentages. Lastly, there is an unallocated labor increase of 4.5%, which is subject to change based on the Classification and Compensation Study.

Next Meeting

The TAC is **DARK** in the month of June. The next TAC meeting is scheduled for Thursday, July 21, 2022, at 9:30 a.m., on the Zoom platform, with an option to attend in-person at the WRCOG office.



Western Riverside Council of Governments Executive Committee

Staff Report

Subject: Report out of WRCOG Representatives on Various Committees
Contact: Chris Gray, Deputy Executive Director, cgray@wrcog.us, (951) 405-6710
Date: June 6, 2022

Requested Action(s):

1. Receive and file.

Purpose:

The purpose of this item is to inform the Executive Committee of activities occurring on the various Committees in which WRCOG has an appointed representative.

WRCOG 2022-2027 Strategic Plan Goal:

Goal #1- Serve as an advocate at the regional, state, and federal level for the Western Riverside region.

Background:

This item serves as a placeholder for WRCOG representatives' use in providing materials pertaining to meetings of the Committee they have been appointed to.

CALCOG Board of Directors (Brian Tisdale)

The CALCOG Board of Directors met on April 29, 2022. The agenda is attached for reference. Agenda highlights include:

1. AB 285 Report Discussion.
2. Legislative Committee Report.
3. Additional Bills for Review.
4. Budget Overview.
5. Budget: REAP Programs.
6. Budget: Infill Infrastructure Program.
7. In person v. virtual v. hybrid Meetings.

The next CALCOG Board of Directors meeting is scheduled for June 17, 2022.

SANDAG Borders Committee (Crystal Ruiz)

The May 27, 2022, meeting was canceled. The next SANDAG Borders Committee meeting is scheduled for June 24, 2022.

SAWPA OWOW Steering Committee (Ted Hoffman)

The May 26, 2022, meeting was canceled. The next SAWPA OWOW Steering Committee meeting is scheduled for July 28, 2022.

Prior Action(s):

May 2, 2022: The Executive Committee received and filed.

Fiscal Impact:

WRCOG stipends are included in the Agency's adopted Fiscal Year 2021/2022 Budget under the General Fund.

Attachment(s):

[Attachment 1 - CALCOG Board agenda April 2022](#)



California Association of Councils of Governments

Effective Regions Through Partnership

BOARD OF DIRECTORS

MEETING AGENDA

April 29, 2022

10:00 am to 12:30 pm

Meeting Connection Information:

Zoom Link:

<https://us02web.zoom.us/j/6334525293?pwd=RzZHUIdwV25DbIBGcVd1YnJwVIJxQT09>

Meeting ID: 633 452 5293

Passcode: CALCOG

Having trouble? Email Natalie at nzoma@calcog.org

BOARD MEETING AGENDA

TIME	ITEM	DESCRIPTION	PURPOSE	PAGE
10:00 am	1	Welcome & Roll Call. Staff will mark attendance as members enter the virtual meeting space. Please have type your name in the Zoom identifier. For agency staff monitoring the meeting, please type in your name and turn off your video.		
10:10 am	2	Approval of the Minutes	Action	8
10:12 am	3	Executive Director Report. An update of developments in the work program. Includes update on Equity Trainings.	Information	10
POLICY ITEMS				
10:20 am	4	AB 285 Report Discussion. Quick review of work completed; issues raised helps frame other agenda items.	Information	12
10:30 am	5	Legislative Committee Report. Seek confirmation for 5 positions recommended by the Legislative Committee.	Action	17
10:45 am	6	Additional Bills for Review. Significant participation in guideline development will also be required in 2022.	Action	33
11:15 pm	7	Budget Overview. A review of general budget items in which CALCOG is tracking and engaging.	Information	36
11:30 am	8	Budget: REAP Programs. Seeking confirmation of two REAP related program management asks (but does not involve additional funding for programs).	Action	40
11:40 am	9	Budget: Infill Infrastructure Program. An infill infrastructure ask is consistent with principles.	Information	47
12:00 pm	10	In Person v Virtual v Hybrid Meetings. How does the board want to proceed going forward?	Discussion	51
12:20 pm		Final Announcements & Adjourn.		

Board Meeting Dates

June 17, 2022 (Friday)

Policy and Business Meeting
Virtual Meeting 10:00 to 12:00 pm
Location: Virtual

September 23, 2022 (Friday)

2:00 pm to 3:30 pm
End of Legislative Year; Virtual Briefing; Organization Business

November 4, 2022 (Friday)

All Day
Strategic Priorities Meeting;
Executive Director Performance Review
Location TBD

SPOTLIGHT FROM THE CALCOG WEBSITE

VMT Reduction Recipe for ARB

By Jennifer Tendick on February 10, 2022



We are guessing not many of you read the latest version of the [Mobile Source Strategy](#).

We read it because it begins to show how the California Air Resources Board (ARB) will approach reducing vehicle miles traveled (VMT) in the [Scoping Plan](#) and how ARB may set greenhouse gas (GHG) emission targets under Senate Bill 375.

Now we read *a lot* of ARB documents. While informative, they are not known for their imaginative writing. So, this sentence in the Mobile Source Strategy caught our eye: “The recipe for success in reducing VMT requires many ingredients, but two essential ones include a focus on equity and partnerships.”

Kudos to ARB for the metaphor. Let’s run with it.

Just how should ARB cook up a good VMT “reduction?” (See what we did there?) Here is our list of essential ingredients.

- **Use Equity as the Base.** Chefs will tell you the ingredient you start with determines the quality of a reduction. Even as other ingredients are added, this first ingredient permeates. Integrating equity at the outset will help produce equitable outcomes. The process of developing VMT reduction policies must include voices from historically disenfranchised communities, including low-income, rural, and Black, Indigenous, and People of Color. ARB is committed to this structural change and ARB’s Environmental Justice Advisory Committee is a start. But additional effort and resources will be needed to produce an equitable base.

- **Fold in Regional and Local Governments.** Partnership requires the key ingredient of authentic communication. In both directions. Without it, program challenges continue to simmer. Reaching out early and often to regional and local governments will lead to the organizational change and renewed partnership called for in the original [SB 150 report](#) (pages 6 and 57). The perfect opportunity to build these partnerships is right on the shelf: Look for the spice blend labeled “[REAP 2.0](#)”. This \$500 million program, being designed by ARB, the Strategic Growth Council, the Office of Planning and Research and Housing and Community Development, offers funding and technical assistance to regional and local governments to increase housing production and lower VMT in order to implement regional Sustainable Communities Strategies (SCS).
- **Add Equal Measures of Accountability.** Most VMT reduction policies focus on regional and local accountability. But in our opinion, the secret sauce is state accountability. As we have outlined in [SB 375’s Emissions Gap: Explained](#), regional SCS’s alone will not reduce GHG emission enough to meet climate goals. There is a gap of about 6 percent. Other than identifying the need for “additional state actions” to close that gap, the state has developed no comprehensive plan or analysis for achieving these additional GHG reductions. The Mobile Source Strategy includes some initial VMT reduction strategies. But it’s difficult to know whether these are designed to support SCS implementation, or address the emission gap, or both. The Scoping Plan should be clear on these questions: What are the state strategies for supporting SCS implementation? And what are the additional state strategies for addressing the emissions gap?
- **Forecast and Account for Changed Revenues.** Electrification is an essential element of climate policy. But it’s not a VMT reduction strategy. Electrification will likely result in fewer gas taxes. Since fuel taxes are the largest revenue source for transportation funding, less gas taxes means less funding for all transportation projects, including projects that help reduce VMT. A recent [Mineta Institute Report](#) found that achieving two state goals (use of ZEVs and lower VMT) could reduce revenues by \$4 billion a year by 2040. Failing to account for these losses is kind of like leaving the pan simmering so long that it begins to burn. While emerging programs—like congestion pricing—show promise to offset the declining gas tax, more work is needed. The conversion to electric vehicles requires conversations across state agencies and with regional, local, and equity partners.
- **Embrace Regional Varietals.** Variety provides food its splendor. What grows in one region may not flourish in another. Adding regional and local context (and innovation) to the statewide recipe is encouraged. We should not expect Shasta, Merced, or Monterey Counties to follow the exact recipe that works in Alameda or San Bernardino Counties.

Finally, monitor the reduction as it simmers. As with different ingredients, strategies and policies can interact in unexpected ways. The relationship between VMT reduction, GHG reduction, housing, economic development, and equity must be considered in relation with each other. The urgency of the climate crisis might tempt us to under value a deliberative process and careful analysis in the name of quick action. But authentic partnerships, careful communication, and accountability will assure the recipe is a success.

This may be one case when we cannot have too many cooks in the kitchen.

BOARD OF DIRECTORS

ROSTER

- **President, Fred Strong**, City of Paso Robles, San Luis Obispo Council of Governments
- **First Vice President, Brian Tisdale**, Council Member, City of Lake Elsinore, Western Riverside Council of Gov'ts
- **Second Vice President, Robert Poythress**, Supervisor, Madera County, Madera County Transportation Commission
- **Immediate Past President, Cheryl Viegas-Walker**, Mayor, City of El Centro, Imperial County Transp. Commission
- **John Bauters**, Council Member, City of Emeryville, Alameda County Transportation Commission
- **Jesse Arreguin**, Mayor, City of Berkeley, Association of Bay Area Governments
- **Jan Harnik**, Council Member, City of Palm Desert, Coachella Valley Association of Governments
- **Loella Haskew**, Council Member, City of Walnut Creek, Contra Costa Transportation Authority
- **Wendy Thomas**, Supervisor, El Dorado County, El Dorado County Transportation Commission
- **Gary Yep**, Mayor, City of Kerman, Fresno Council of Governments
- **Stephen Avis**, Council Member, City of Ferndale, Humboldt County Association of Governments
- **Bob Smith**, Council Member, City of Bakersfield, Kern Council of Governments
- **Doug Verboon**, Supervisor, Kings County, Kings County Association of Governments
- **Chuck Leonard**, Member at Large, Lake County/City Area Planning Council
- **Robert Poythress**, Supervisor, Madera County, Madera County Transportation Commission
- **Tess Albin-Smith**, Council Member, City of Fort Bragg, Mendocino Council of Governments
- **Josh Pedrozo**, Supervisor, Merced County, Merced County Association of Governments
- **Amy Worth**, Council Member, City of Orinda, Metropolitan Transportation Commission
- **Lisa Berkley**, Council Member, City of Marina, Association of Monterey Bay Area Governments
- **Alfredo Pedroza**, Supervisor, Napa County, Napa Valley Transportation Authority
- **Barbara Delgleize**, Council Member, City of Huntington Beach, Orange County Transportation Authority
- **Paul Joiner**, Council Member, City of Lincoln, Placer County Transportation Planning Agency
- **Lisa Middleton**, Council Member, City of Palm Spring, Riverside County Transportation Commission
- **Shon Harris**, Council Member, City of Yuba City, Sacramento Area Council of Governments
- **Ignacio Velazquez**, Mayor, City of Hollister, San Benito Council of Governments
- **Alan Wapner**, Council Member, City of Ontario, San Bernardino County Transportation Authority
- **Marcus Bush**, Council Member, National City, San Diego Association of Governments
- **Zach Friend**, Supervisor, Santa Cruz County, Santa Cruz County Regional Transportation Commission
- **Kristen Schreder**, Mayor, City of Redding, Shasta Regional Transportation Agency
- **Dan Wright**, City of Stockton, San Joaquin Council of Governments
- **Holly Sierra**, Mayor, City of Buellton, Santa Barbara County Association of Governments
- **Jim Spering**, Supervisor, Solano County, Solano Transportation Authority
- **Britt Huff**, Council Member, City of Rolling Hills Estates, South Bay Cities Council of Governments
- **Chris Rodgers**, Mayor, City of Santa Rosa, Sonoma County Transportation Authority
- **Margaret Finlay**, Council Member, City of Duarte, Southern California Association of Governments
- **Richard O'Brien**, mayor, City of Riverbank, Stanislaus Council of Governments
- **Sue Novasel**, Chair, Tahoe Regional Planning Agency
- **Steve Teshara**, Board Representative, Tahoe Transportation District
- **Michael LeBarre**, Mayor, City of Kings City, Transportation Agency for Monterey County,
- **Rudy Mendoza**, Mayor, City of Woodlake, Tulare County Association of Governments
- **Carmen Ramirez**, Supervisor, Ventura County, Ventura County Transportation Commission

Associate Members

- **Pippin Dew**: Vice Mayor, City of Vallejo, League of California Cities
- **Vacant**, California Association of Counties

* Designates Executive Committee Member

Quorum. A quorum requires a majority of active directors. A member has an active director when it has had a representative attend a board meeting within the last twelve months (including attendance at the current meeting). Staff develops a list of active members prior to each meeting and makes adjustments to the count if a formerly inactive member attends the current meeting.

Current Vacancies: Butte County Association of Governments, Santa Clara Valley Transportation Authority, City/County Association Governments of San Mateo County; Los Angeles County Metropolitan Transportation Authority; Tuolumne County Transportation Council; Orange County Council of Governments; Calaveras Council of Governments; San Gabriel Valley Council of Governments, Transportation Agency of Marin



Western Riverside Council of Governments Executive Committee

Staff Report

Subject: SCAG Activities Update
Contact: Arnold San Miguel, Regional Affairs Officer, Southern California Association of Governments, sanmigue@scag.ca.gov, (213) 453-6594
Date: June 6, 2022

Requested Action(s):

1. Receive and file.

Purpose:

The purpose of this item is to provide an update of Southern California Associations of Governments (SCAG) activities.

WRCOG 2022-2027 Strategic Plan Goal:

Goal #1 - Serve as an advocate at the regional, state, and federal level for the Western Riverside subregion.

Background:

Founded in 1965, SCAG is a Joint Powers Authority under California state law, established as an association of local governments and agencies that voluntarily convene as a forum to address regional issues. Under federal law, SCAG is designated as a Metropolitan Planning Organization and under state law as a Regional Transportation Planning Agency and a Council of Governments.

Update

May 2022 SCAG activities summaries are attached to this Staff Report.

Prior Action(s):

May 19, 2022: The Technical Advisory Committee received and filed.

Fiscal Impact:

This item is for informational purposes only; therefore, there is no fiscal impact.

Attachment(s):

[Attachment 1 - SCAG Activities Update Summary May 2022](#)



SOUTHERN CALIFORNIA
ASSOCIATION OF GOVERNMENTS
900 Wilshire Blvd., Ste. 1700
Los Angeles, CA 90017
T: (213) 236-1800
www.scag.ca.gov

To: WRCOG Technical Advisory Committee

Subject: SCAG Update May 2022

From: Arnold San Migule, SCAG Regional Affairs Officer;
sanmigule@scag.ca.gov

HIGHLIGHTS FROM THE GENERAL ASSEMBLY MEETING

ACTION

GENERAL ASSEMBLY ELECTS 2022-23 BOARD OFFICERS

The General Assembly today approved the nominations for the SCAG 2022-23 Board Officers as recommended by the Regional Council. Congratulations to Hon. Jan Harnik (Riverside County Transportation Commission) who will serve as the new SCAG President; Hon. Carmen Ramirez (County of Ventura) who will serve as First Vice President; and Hon. Art Brown (City of Buena Park) who will serve as Second Vice President. Leadership also took time to recognize Hon. Clint Lorimore (City of Eastvale) who served as President for 2021-22 and will continue as a board officer in the role of Immediate Past President.

ACTION

GENERAL ASSEMBLY APPROVES FISCAL YEAR 2022-23 BUDGET, MEMBERSHIP ASSESSMENT SCHEDULE

The General Assembly adopted the General Fund Budget and Membership Assessment Schedule for Fiscal Year 2022-23. The General Fund is the designated financial resource for the operating budget of the Regional Council and supports SCAG activities that are not funded by, or are not allowable charges to, federal or state grant funds. The Fiscal Year 2022-23 General Fund budget is expected to be 20 percent less than the previous year.

ACTION

REGIONAL COUNCIL APPROVES RECOMMENDATIONS FOR 2022 SCHOLARSHIP AWARDS

The Regional Council voted today to approve the Scholarship Committee recommendations for the 2022 SCAG Scholarship Program Awards. SCAG received 100 applications from students across the region. Ten outstanding high school and community college students were chosen for this year’s program, representing all six counties in the SCAG region. The scholarship recipients include Karen Gonzalez (El Centro), Alex Paolucci (Rolling Hills Estates), Aghosasere Asemota (Sylmar/Los Angeles), Suraj Pai (Mission Viejo), Avery Ngo (Santa Ana), Alonda Munoz (Norco), Nicholas Lee (Rancho Cucamonga), Drashuna Pilcher (Rancho Cucamonga), Lucy Heine (Simi Valley) and Anushka Shah (Thousand Oaks). Apart from the SCAG-funded awards, the California Transportation Foundation agreed to fund two additional

REGIONAL COUNCIL OFFICERS

- President
Jan C. Harnik, Riverside County Transportation Commission
- First Vice President
Carmen Ramirez, County of Ventura
- Second Vice President
Art Brown, Buena Park
- Immediate Past President
Clint Lorimore, Eastvale

COMMITTEE CHAIRS

- Executive/Administration
Jan C. Harnik, Riverside County Transportation Commission
- Community, Economic & Human Development
Frank Yokoyama, Cerritos
- Energy & Environment
Deborah Robertson, Rialto
- Transportation
Ray Marquez, Chino Hills

scholarships for 2022, which will be awarded to Arianna Venegas (Holtville) and Alex Yu (Harbor City/Los Angeles).

The SCAG Scholarship Program provides each awardee with a monetary scholarship of \$4,000. SCAG congratulates these future leaders in Southern California’s planning and public service community! Learn more about the SCAG Scholarship Program at scag.ca.gov/scholarship.

NEWS FROM THE PRESIDENT

YEAR IN REVIEW: 2020-2021

President Clint Lorimore closed out his term as SCAG President at the 2022 Regional Conference & General Assembly by sharing a report of SCAG’s annual accomplishments for 2021-22. The [Year in Review: 2021-22](#) highlights SCAG’s extensive work to identify and address the needs of the region and promote sustainability, prosperity and quality of life improvements for all Southern Californians.

President Lorimore’s top priority was to find ways for leadership to work collaboratively to set the strategic direction for the agency. Over the last year, SCAG has had many successes and new developments this past year including the development of Connect SoCal 2024, the next Regional Transportation Plan, and the launch of the Regional Data Platform, a revolutionary system for collaborative data sharing and planning that provides modern tools and best practices to facilitate better planning for local jurisdictions.

Watch the [Year in Review video](#) or read the full [President’s Report for 2021-22](#) for a look back at the year’s accomplishments under the leadership of President Lorimore.

PRESIDENT LORIMORE ADVOCATES FOR THE SCAG REGION IN SACRAMENTO

President Lorimore was pleased to join the Los Angeles Area Chamber of Commerce for its annual “ACCESS Sacramento” event on Wednesday, April 20 at the State Capitol. A delegation of business, civic, elected, educational and community leaders from Southern California came together to represent the greater Los Angeles region. The delegation met with state legislators to discuss various policy priorities relating to economic growth and job creation. While meeting with legislators, President Lorimore highlighted the Regional Council’s Infill Infrastructure Grant budget request and lifted up the Chamber’s legislative priorities.

NEWS FROM THE EXECUTIVE DIRECTOR

STATE HOUSING FUNDS AWARDED TO 29 SCAG JURISDICTIONS

The California Department of Housing and Community Development approved another 29 jurisdictions in the SCAG region for \$49.4 million in the second round of funding to support homelessness and affordable housing through the Permanent Local Housing Allocation (PLHA). This brings the total SCAG awards for PLHA’s second round to \$121.9 million for 54 jurisdictions. SCAG has provided free PLHA technical assistance to SCAG jurisdictions since Fall 2021 and is gearing up for the next PLHA Formula Notice of Funding Availability, which will be published next month

The full [Executive Director’s Report](#) and past reports will be available on the SCAG website.

UPCOMING MEETINGS

May

17th Legislative/Communications & Membership Committee

19th Technical Working Group

19th Sustainable & Resilient Communities and Natural & Farm Lands Conservation Working Groups
(Joint Meeting)

24th Transportation Conformity Working Group

25th Modeling Task Force

June

1st Executive/Administration Committee

2nd Regional Council & Policy Committees

16th Equity Working Group

21st Legislative/Communications and Membership Committee

23rd Safe & Active Streets Working Group

28th Transportation Conformity Working Group

29th Regional Transit Technical Advisory Committee



Western Riverside Council of Governments Executive Committee

Staff Report

Subject: Professional Services Agreements for On-Call Planning Services
Contact: Chris Gray, Deputy Executive Director, cgray@wrcog.us, (951) 405-6710
Date: June 6, 2022

Requested Action(s):

1. Authorize the Executive Director to execute a new On-Call Professional Services Agreement between WRCOG and WSP USA, Inc., for support to WRCOG with transportation planning, general land use and housing planning, and staff support activities and services in an amount not-to-exceed \$600,000, for a term of the Agreement through June 6, 2025. Any changes to the attached draft must be approved subject to consultation by legal counsel.
 2. Authorize the Executive Director to execute a new On-Call Professional Services Agreement between WRCOG and PlaceWorks, Inc., for support to WRCOG with general land use and housing planning support activities and services in an amount not-to-exceed \$400,000, for a term of the Agreement through June 6, 2025. Any changes to the attached draft must be approved subject to consultation by legal counsel.
 3. Authorize the Executive Director to execute a new On-Call Professional Services Agreement between WRCOG and Blais & Associates, for support to WRCOG with grant writing services in an amount not-to-exceed \$400,000, for a term of the Agreement through June 6, 2025. Any changes to the attached draft must be approved subject to consultation by legal counsel.
 4. Authorize the Executive Director to execute a new On-Call Professional Services Agreement between WRCOG and Fehr & Peers, for support to WRCOG with transportation planning services in an amount not-to-exceed \$400,000, for a term of the Agreement through June 6, 2025. Any changes to the attached draft must be approved subject to consultation by legal counsel.
 5. Authorize the Executive Director to execute a new On-Call Professional Services Agreement between WRCOG and National Community Renaissance of California, for support to WRCOG with housing and planning-related services and support activities in an amount not-to-exceed \$350,000, for a term of the Agreement through June 6, 2025. Any changes to the attached draft must be approved subject to consultation by legal counsel.
-

Purpose:

The purpose of this item is to authorize the Executive Director to execute five new Professional Services Agreements (PSAs) to be established for On-Call planning services to WRCOG and its member agencies.

WRCOG 2022-2027 Strategic Plan Goal:

Goal #5 - Develop projects and programs that improve infrastructure and sustainable development in our subregion.

Background:

WRCOG has historically received requests from its member agencies for assistance on a variety of disciplines related to jurisdictions' planning efforts. WRCOG identified disciplines (Grant Writing Assistance, Land Use / Housing Planning and Transportation Planning) to provide direct assistance to its member agencies and established its On-Call Planning consultant bench in 2017 based on the identified disciplines to enable WRCOG the ability to act quickly and provide continued assistance to the member agencies as requested. Twelve consultants were determined qualified to serve on the initial consultant bench in 2017 and PSAs for these consultants were established in 2017. Amendments to the PSAs were executed on an as-needed basis annually based on WRCOG's work plan and requested work to consultants. The latest amendments were approved by the Executive Committee and executed in June 2021. This consisted of four amendments due to the forecasted work plan for the WRCOG Transportation & Planning Department activities.

On-Call PSA Background

On-Call PSAs are established with specific language stating that specific work is authorized through a task work order process, and that WRCOG is under no obligation to provide the funding as set in the On-Call Agreement. Under this process, the contract or contract amendments specify the maximum amount of work that is authorized. Staff then works with the various professional service providers to authorize work on specific tasks as needed throughout the fiscal year. As an On-Call Agreement, these contracts do not create an obligation that work will be assigned but rather set a maximum limit for work to be authorized. In the case that the need for this work does not arise, WRCOG is under no obligation to provide this funding to these professional service providers.

New On-Call Consulting Bench Procurement Process

Since the original On-Call Consultant contracts have or will expire at the end of the current Fiscal Year (FY), WRCOG released Request for Proposal (RFP) No. 21-13, On-Call Planning Services, on December 6, 2021. Responses to the RFP were due on January 13, 2022. WRCOG received the following number of responses for the respective disciplines:

- 10 submittals for Grant Writing Assistance
- 7 submittals for Land Use / Housing Planning
- 8 submittals for Transportation Planning

The proposal review committee, which consisted of WRCOG staff, reviewed the qualifications of the firms, as well as the familiarity and experience of the proposed project team with WRCOG and its member agencies. WRCOG values experience in the subregion from consultants and, specifically, the proposed project team members, as the subregion faces unique and historical challenges. The purpose of the consultant bench is to provide assistance as quickly as possible and perform the assistance in an efficient manner. Consultants with experience in the subregion and familiarity with member agency staff are able to achieve this. WRCOG is placing the consultants listed below on its On-Call Planning consultant bench, based on the respective discipline category:

Grant Writing Assistance Discipline

- Alta Planning + Design

- B&A
- Cambridge Systematics
- KTUA
- National CORE

Land Use / Housing Planning Discipline

- Michael Baker International
- National CORE
- PlaceWorks
- WSP

Transportation Planning Discipline

- Cambridge Systematics
- Fehr & Peers
- Iteris
- Mark Thomas
- Michael Baker International
- WSP

Funding Availability for On-Call Planning Activities

Activities that will utilize the On-Call Planning consultant bench will utilize three main funding sources: Transportation Uniform Mitigation Fee (TUMF) Program, Local Transportation Fund (LTF), and Regional Early Action Planning (REAP) Grant Program.

- TUMF Program: Development in the subregion continues so the TUMF Program is generating revenue. The TUMF Program has revenues of \$60 million for this FY through March 2022, which is higher than the projections for FY 2021/2022. WRCOG receives a portion of these funds (4%) for Administering the TUMF Program, including consultants. TUMF collections are anticipated to continue at a consistent pace through the forthcoming FY. The TUMF Nexus Study, which commenced in October 2022, will continue into next FY, and will utilize a consultant on the On-Call Planning consultant bench. Activities in FY 2022/2023 are included in the proposed budget for adoption by the Executive Committee.
- LTF: WRCOG receives an annual allocation of funds from the Riverside County Transportation Commission (RCTC) through the Transportation Development Act (TDA) of 1971. One of the funding sources that TDA established is the LTF that provides funds for regional planning. WRCOG received \$866,250 for FY 2021/2022 and is projected to receive \$1,072,500 for FY 2022/2023 through RCTC. WRCOG will continue to utilize LTF funding to assist member agencies with grant writing assistance and to conduct studies that will benefit member agencies.
- REAP: WRCOG received a one-time allocation of \$1.8 million through the SCAG REAP Subregional Partnership Program. This funding was provided by the State of California to SCAG, which is the Metropolitan Planning Organization for Southern California, including Riverside County. WRCOG is utilizing these funds to establish efforts to directly assist jurisdictions with housing planning and increase housing production. WRCOG has \$1.3 million remaining in REAP funding as of April 2022 but anticipates utilizing this funding at a fast rate since multiple assistance requests from member agencies have recently been received. REAP funding must be utilized or

expires on June 30, 2023.

Proposed PSAs

Per WRCOG's policy, the Executive Director has single signature authority for contracts up to \$100,000. Contracts between \$100,001 and \$200,000 are to be reviewed by the Administration & Finance Committee (and approved only if the contract needs to be approved before the next scheduled Executive Committee meeting), and in general, contracts amounting to larger than \$100,000 are to be approved by the Executive Committee.

Of those consultant firms listed above, WRCOG seeks to establish new PSAs with consultants that are currently conducting work with WRCOG so that the work may move forward when the new FY commences on July 1, 2022. Due to the size of the projects or studies the consultants are conducting, or the type of assistance the consultant will be providing, five PSAs are being brought forth to this Committee for review and consideration to recommend to the Executive Committee for approval. While the contract amount does not guarantee work or reimbursement of the proposed amounts, it provides flexibility and efficiency to the process on work that is forecasted over the next few years.

It is also important to note that the term of the PSAs to be executed are for three years from the date of award. This enables the PSAs to align with the Agency's updated PSA Policy as part of the updated Purchasing and Procurement Policy, which was approved by the Executive Committee at its August 2, 2021, meeting. The "Period of Performance" section (Section D) of the "Purchases over \$10,000" portion of the Purchasing and Procurement Policy document establishes that "Agreements shall be written for a period not to exceed three years from the date of award with no more than two options to renew or amend. Contracts shall not exceed a period of five consecutive years without prior approval from the Executive Committee. Prior to obtaining this approval, the Executive Director shall provide written documentation to the Executive Committee regarding an extension of a contract beyond five years. No contract shall be extended beyond five years without Executive Committee approval."

WSP Agreement: This proposed agreement has a not-to-exceed amount of \$600,000 and incorporates duties in the Transportation Planning and Land Use / Housing Planning discipline. It is anticipated that approximately \$200,000 will come from TUMF funds and \$400,000 will come from REAP Grant funds.

WSP has provided recent assistance with the REAP Subregional Partnership Program housing activities and direct assistance to local agencies. Direct assistance to member agencies with housing-related activities makes up the largest portion of the REAP Program budget, and continued support through, at a minimum, June 2023, is anticipated. Additionally, WSP has provided continued WRCOG staff support with the TUMF Program and TUMF Nexus Study updates. WSP also will continue to provide support and maintenance of the County-wide transportation analysis model, RIVCOM.

PlaceWorks Agreement: This proposed agreement has a not-to-exceed amount of \$400,000 and incorporates duties in the Land Use / Housing Planning discipline. It is anticipated that approximately \$300,000 will come from REAP Grant funds and \$100,000 will come from LTF funds.

PlaceWorks has provided technical support and assistance to WRCOG in years prior to the development of socio-economic data for all of Riverside County, specifically for the development of the County-wide transportation analysis model, RIVCOM. WRCOG is committed to updating the data in order to remain

consistent with the upcoming 2024 Connect SoCal Plan from SCAG. PlaceWorks also assisted some WRCOG member agencies in reviewing data and providing feedback for SCAG's Regional Transportation Plan / Sustainable Communities Strategy socio-economic data review. PlaceWorks has also provided recent assistance with the REAP Subregional Partnership Program housing activities and direct assistance to local agencies. Direct assistance to WRCOG member agencies with housing-related activities makes up the largest portion of the REAP Program budget, and continued support through at least June 2023 is anticipated.

Blais & Associates (B&A) Agreement: This proposed agreement has a not-to-exceed amount of \$400,000 and incorporates duties in the Grant Writing Assistance discipline. It is anticipated that approximately \$250,000 will come from REAP Grant funds and \$150,000 will come from LTF funds.

B&A has provided recent assistance with WRCOG's Grant Writing Assistance Program and similar services under the REAP Subregional Partnership Program. As the Grant Writing Assistance Program has expanded, B&A has provided grant writing assistance to a number of WRCOG member agencies, and will continue with this assistance, specifically in the area of Active Transportation. B&A has also provided advisory services to member agencies in pursuit of grant opportunities and finding the right fit. One of the approved activities for the REAP funds is to assist WRCOG member agencies with grant writing assistance on housing-specific grant programs. Housing-specific grant programs were not part of the WRCOG Grant Writing Assistance Program Guidelines but the REAP funding enables WRCOG to provide this assistance through June 2023.

Fehr & Peers Agreement: This proposed agreement has a not-to-exceed amount of \$400,000 and incorporates duties in the Transportation Planning discipline. It is anticipated that approximately \$400,000 will come from TUMF Program funds.

Fehr & Peers has provided WRCOG with assistance to the TUMF Program, Active Transportation activities, continued assistance with Senate Bill (SB) 743 implementation, and recently, assistance in addressing Assembly Bill (AB) 602 through its work on a Residential Trip Generation Study. Technical support and assistance to WRCOG member agencies with transportation planning efforts and inquiries is a central role to WRCOG's Transportation & Planning Department. As an example, Fehr & Peers conducted the travel behavior analyses in FY 2021/2022 for each WRCOG member agency. WRCOG anticipates this analyses to be updated on a consistent basis and will also continue to look for opportunities to conduct analyses that are beneficial to member agencies and its staff. Fehr & Peers will also continue to provide support and maintenance of the County-wide transportation analysis model, RIVCOM.

National CORE Agreement: This proposed agreement has a not-to-exceed amount of \$350,000 and incorporates duties in the Grant Writing Assistance discipline and the Land Use / Housing Planning discipline. It is anticipated that approximately \$200,000 will come from LTF funds and \$150,000 will come from REAP Grant funds.

National CORE has historically assisted WRCOG with the Experience Phase I study, grant writing support, CAPtivate 2.0 – Subregional Climate Action Plan update, Resilient IE – Regional Climate Adaptation Toolkit, and Planning Directors Committee support. Additional grant writing assistance and advisory services is anticipated for continued support with the grant writing assistance program and housing grant research.

Prior Action(s):

May 11, 2022: The Administration & Finance Committee:

- Recommended that the Executive Committee authorize the Executive Director to execute a new On-Call Professional Services Agreement between WRCOG and WSP USA, Inc., for support to WRCOG with transportation planning, general land use and housing planning, and staff support activities and services in an amount not-to-exceed \$600,000, for a term of the Agreement through June 6, 2025.
- Recommended that the Executive Committee authorize the Executive Director to execute a new On-Call Professional Services Agreement between WRCOG and PlaceWorks, Inc., for support to WRCOG with general land use and housing planning support activities and services in an amount not-to-exceed \$400,000, for a term of the Agreement through June 6, 2025.
- Recommended that the Executive Committee authorize the Executive Director to execute a new On-Call Professional Services Agreement between WRCOG and Blais & Associates, for support to WRCOG with grant writing services in an amount not-to-exceed \$400,000, for a term of the Agreement through June 6, 2025.
- Recommended that the Executive Committee authorize the Executive Director to execute a new On-Call Professional Services Agreement between WRCOG and Fehr & Peers, for support to WRCOG with transportation planning services in an amount not-to-exceed \$400,000, for a term of the Agreement through June 6, 2025.
- Recommended that the Executive Committee authorize the Executive Director to execute a new On-Call Professional Services Agreement between WRCOG and National Community Renaissance of California, for support to WRCOG with housing and planning-related services and support activities in an amount not-to-exceed \$350,000, for a term of the Agreement through June 6, 2025.

April 4, 2022: The Executive Committee received and filed.

Fiscal Impact:

The Transportation & Planning Department activities are included in the Agency's adopted FY 2021/2022 Budget under the Transportation Department. These activities are also included in the Agency's proposed FY 2022/2023 Budget under the Transportation Department. The specific source of these funds are prior year agency carry-over funds, annual TUMF administration budget, annual LTF funds, which is provided by RCTC to WRCOG for Transportation Planning purposes. In addition, some activities will utilize REAP Subregional Partnership Program grant funding.

Attachment(s):

[Attachment 1 - WSP On-Call Planning PSA](#)

[Attachment 2 - Placeworks On-Call Planning PSA](#)

[Attachment 3 - Blais and Associates On-Call Planning PSA](#)

[Attachment 4 - Fehr and Peers On-Call Planning PSA](#)

[Attachment 5 - National CORE On-Call Planning PSA](#)

Attachment

WSP On-Call Planning PSA

**WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS
PROFESSIONAL SERVICES AGREEMENT**

1. PARTIES AND DATE.

This Agreement is made and entered into this ____ day of _____, 20____, by and between the Western Riverside Council of Governments, a California public agency (“WRCOG”), and WSP USA Inc., a New York Corporation (“Consultant”). WRCOG and Consultant are sometimes individually referred to as “Party” and collectively as “Parties.”

2. RECITALS.

2.1 Consultant.

Consultant desires to perform and assume responsibility for the provision of certain on-call professional services required by WRCOG on the terms and conditions set forth in this Agreement. Consultant represents that it is experienced in providing on-call transportation planning, planning and advisory services to public clients, is licensed in the State of California, and is familiar with the plans of WRCOG.

2.2 Project.

WRCOG desires to engage Consultant to render such professional services on an on-call basis. Services shall be authorized by task order(s) to be issued pursuant to this Agreement for future projects, as may be required by City (each project shall be designated a “Project” as set forth in this Agreement).

3. TERMS.

3.1 Scope of Services and Term.

3.1.1 General Scope of Services. Consultant promises and agrees to furnish to WRCOG all labor, materials, tools, equipment, services, and incidental and customary work necessary to fully and adequately supply professional transportation planning, planning and advisory services to WRCOG (“Services”). The Services are generally described in Exhibit “A” attached hereto and incorporated herein by reference, and which are stated in the proposal to WRCOG and approved by WRCOG’s Executive Committee. The Services shall be more particularly described in the individual Task Order issued by WRCOG or its designee. No services shall be performed unless authorized by a fully executed Task Order in the form attached hereto as Exhibit “B.” All Services shall be subject to, and performed in accordance with, this Agreement, the exhibits attached hereto and incorporated herein by reference, and all applicable local, state and federal laws, rules and regulations.

3.1.2 Term. The term of this Agreement shall be from June 6, 2022 to June 30, 2025, unless earlier terminated as provided herein. WRCOG shall have the unilateral option, at its sole discretion, to renew this Agreement automatically for no more than two additional one-year terms. Consultant shall complete the Services within the term of this Agreement and shall meet any other established schedules and deadlines. The Parties may, by mutual, written consent, extend the term of this Agreement if necessary to complete the Services.

3.2 Responsibilities of Consultant.

3.2.1 Control and Payment of Subordinates; Independent Contractor. The Services shall be performed by Consultant or under its supervision. Consultant will determine the means, methods, and details of performing the Services subject to the requirements of this Agreement. WRCOG retains Consultant on an independent contractor basis and not as an employee. Consultant retains the right to perform similar or different services for others during the term of this Agreement. Any additional personnel performing the Services under this Agreement on behalf of Consultant shall also not be employees of WRCOG and shall at all times be under Consultant's exclusive direction and control. Consultant shall pay all wages, salaries, and other amounts due such personnel in connection with their performance of Services under this Agreement and as required by law. Consultant shall be responsible for all reports and obligations respecting such additional personnel, including, but not limited to, social security taxes, income tax withholding, unemployment insurance, disability insurance, and workers' compensation insurance.

3.2.2 Schedule of Services. Consultant shall perform the Services expeditiously, and within the term of this Agreement. Consultant shall meet any other established schedules and deadlines set forth in each individual Task Order issued by WRCOG. Consultant represents that it has the professional and technical personnel required to perform the Services in conformance with such conditions. In order to facilitate Consultant's conformance with the Schedule, WRCOG shall respond to Consultant's submittals in a timely manner. Upon request of WRCOG, Consultant shall provide a more detailed schedule of anticipated performance to meet the Schedule of Services.

3.2.3 Conformance to Applicable Requirements. All work prepared by Consultant shall be subject to the approval of WRCOG.

3.2.4 Substitution of Key Personnel. Consultant has represented to WRCOG that certain key personnel will perform and coordinate the Services under this Agreement. Should one or more of such personnel become unavailable, Consultant may substitute other personnel of at least equal competence upon written approval of WRCOG. In the event that WRCOG and Consultant cannot agree as to the substitution of key personnel, WRCOG shall be entitled to terminate this Agreement for cause. As discussed below, any personnel who fail or refuse to perform the Services in a manner acceptable to WRCOG, or who are determined by the WRCOG to be uncooperative, incompetent, a threat to the adequate or timely completion of the Project, or a threat to the safety of persons or property, shall be promptly removed from the Project by the Consultant at the request of the WRCOG. The key personnel for performance of this Agreement are as follows:

Tara Lake, Assistant Vice President or as otherwise specified on the relevant Task Order.

3.2.5 WRCOG's Representative. WRCOG hereby designates **Christopher Gray, Deputy Executive Director**, or his or her designee, to act as its representative for the performance of this Agreement ("WRCOG's Representative"). WRCOG's Representative shall have the power to act on behalf of WRCOG for all purposes under this Contract. Consultant shall not accept direction or orders from any person other than WRCOG's Representative or his or her designee.

3.2.6 Consultant's Representative. Consultant hereby designates **Tara Lake, Assistant Vice President**, or his or her designee, to act as its Representative for the

performance of this Agreement (“Consultant’s Representative”). Consultant’s Representative shall have full authority to represent and act on behalf of the Consultant for all purposes under this Agreement. The Consultant’s Representative shall supervise and direct the Services, using his best skill and attention, and shall be responsible for all means, methods, techniques, sequences, and procedures, and for the satisfactory coordination of all portions of the Services under this Agreement.

3.2.7 Coordination of Services. Consultant agrees to work closely with WRCOG staff in the performance of Services and shall be available to WRCOG’s staff, consultants, and other staff at all reasonable times.

3.2.8 Standard of Care; Performance of Employees. Consultant shall perform all Services under this Agreement in a skillful and competent manner, consistent with the standards generally recognized as being employed by professionals in the same discipline in the State of California. Consultant represents and maintains that it is skilled in the professional calling necessary to perform the Services. Consultant warrants that all employees and sub- contractors shall have sufficient skill and experience to perform the Services assigned to them. Finally, Consultant represents that it, its employees and sub-contractors have all licenses, permits, qualifications, and approvals of whatever nature that are legally required to perform the Services, and that such licenses and approvals shall be maintained throughout the term of this Agreement. As provided for in the indemnification provisions of this Agreement, Consultant shall perform, at its own cost and expense, and without reimbursement from WRCOG, any services necessary to correct errors or omissions which are caused by the Consultant’s failure to comply with the standard of care provided for herein. Any employee of the Consultant or its sub-consultants who is determined by WRCOG to be uncooperative, incompetent, a threat to the adequate or timely completion of the Project, a threat to the safety of persons or property, or any employee who fails or refuses to perform the Services in a manner acceptable to WRCOG, shall be promptly removed from the Project by the Consultant and shall not be re-employed to perform any of the Services or to work on the Project.

3.2.9 Laws and Regulations. Consultant shall keep itself fully informed of and in compliance with all local, state and federal laws, rules and regulations in any manner affecting the performance of the Project or the Services, including all Cal OSHA requirements, and shall give all notices required by law. Consultant shall be liable for all violations of such laws and regulations in connection with Services. If the Consultant performs any work knowing it to be contrary to such laws, rules, and/or regulations, and without giving written notice to WRCOG, Consultant shall be solely responsible for all costs arising therefrom. Consultant shall defend, indemnify, and hold WRCOG, its Directors, officials, officers, employees, volunteers and agents free and harmless, pursuant to the indemnification provisions of this Agreement, from any claim or liability arising out of any failure or alleged failure to comply with such laws, rules or regulations.

3.2.10 Insurance.

3.2.10.1 Time for Compliance. Consultant shall not commence the Services under this Agreement until it has provided evidence satisfactory to WRCOG that it has secured all insurance required under this section, in a form and with insurance companies acceptable to WRCOG. In addition, Consultant shall not allow any sub-contractor to commence work on any subcontract until it has provided evidence satisfactory to WRCOG that the sub-contractor has secured all insurance required under this section.

3.2.10.2 Minimum Requirements. Consultant shall, at its expense, procure and maintain for the duration of the Agreement, insurance against claims for injuries to persons or damages to property which may arise from or in connection with the performance of the Agreement by the Consultant, its agents, representatives, employees or sub-contractors. Consultant shall also require all of its sub-contractors to procure and maintain the same insurance for the duration of the Agreement. Such insurance shall meet at least the following minimum levels of coverage:

(A) Minimum Scope of Insurance. Coverage shall be at least as broad as the latest version of the following: (1) *General Liability*: Insurance Services Office Commercial General Liability coverage (occurrence form CG 0001 or exact equivalent); (2) *Automobile Liability*: Insurance Services Office Business Auto Coverage (form CA 0001, code 1 (any auto) or exact equivalent); and (3) *Workers' Compensation and Employer's Liability*: Workers' Compensation insurance as required by the State of California and Employer's Liability Insurance.

(B) Minimum Limits of Insurance. Consultant shall maintain limits no less than: (1) *General Liability*: \$2,000,000 per occurrence for bodily injury, personal injury and property damage. If Commercial General Liability Insurance or other form with general aggregate limit is used, either the general aggregate limit shall apply separately to this Agreement / location or the general aggregate limit shall be twice the required occurrence limit; (2) *Automobile Liability*: \$1,000,000 per accident for bodily injury and property damage; and (3) *Workers' Compensation and Employer's Liability*: Workers' Compensation limits as required by the Labor Code of the State of California. Employer's Liability limits of \$1,000,000 per accident for bodily injury or disease.

3.2.10.3 Professional Liability. Consultant shall procure and maintain, and require its sub-consultants to procure and maintain, for a period of five (5) years following completion of the Services, errors and omissions liability insurance appropriate to their profession. Such insurance shall be in an amount not less than \$2,000,000 per claim. This insurance shall be endorsed to include contractual liability applicable to this Agreement and shall be written on a policy form coverage specifically designed to protect against acts, errors, or omissions of the Consultant. "Covered Professional Services" as designated in the policy must specifically include work performed under this Agreement. The policy must "pay on behalf of" the insured and must include a provision establishing the insurer's duty to defend.

3.2.10.4 Insurance Endorsements. The insurance policies shall contain the following provisions, or Consultant shall provide endorsements on forms supplied or approved by WRCOG to add the following provisions to the insurance policies:

(A) General Liability.

(i) Commercial General Liability Insurance must include coverage for (1) Bodily Injury and Property Damage; (2) Personal Injury / Advertising Injury; (3) Premises / Operations Liability; (4) Products / Completed Operations Liability; (5) Aggregate Limits that Apply per Project; (6) Explosion, Collapse and Underground (UCX) exclusion deleted; (7) Contractual Liability with respect to this Agreement; (8) Broad Form Property Damage; and (9) Independent Consultants Coverage.

(ii) The policy shall contain no endorsements or provisions limiting coverage for (1) contractual liability; (2) cross liability exclusion for claims or suits by one insured against another; or (3) contain any other exclusion contrary to the

Agreement.

(iii) The policy shall give WRCOG, its Directors, officials, officers, employees, volunteers and agents insured status using ISO endorsement forms 20 10 10 01 and 20 37 10 01, or endorsements providing the exact same coverage.

(iv) The additional insured coverage under the policy shall be "primary and non-contributory" and will not seek contribution from WRCOG's insurance or self-insurance and shall be at least as broad as CG 20 01 04 13, or endorsements providing the exact same coverage.

(B) Automobile Liability.

(i) The automobile liability policy shall be endorsed to state that: (1) WRCOG, its Directors, officials, officers, employees, agents and volunteers shall be covered as additional insureds with respect to the ownership, operation, maintenance, use, loading or unloading of any auto owned, leased, hired, or borrowed by the Consultant or for which the Consultant is responsible; and (2) the insurance coverage shall be primary insurance as respects WRCOG, its Directors, officials, officers, employees, agents, and volunteers, or if excess, shall stand in an unbroken chain of coverage excess of the Consultant's scheduled underlying coverage. Any insurance or self-insurance maintained by WRCOG, its Directors, officials, officers, employees, agents, and volunteers shall be in excess of the Consultant's insurance and shall not be called upon to contribute with it in any way.

(C) Workers' Compensation and Employers Liability Coverage.

(i) Consultant certifies that he/she is aware of the provisions of Section 3700 of the California Labor Code which requires every employer to be insured against liability for workers' compensation or to undertake self-insurance in accordance with the provisions of that code, and he/she will comply with such provisions before commencing work under this Agreement.

(ii) The insurer shall agree to waive all rights of subrogation against WRCOG, its Directors, officials, officers, employees, agents, and volunteers for losses paid under the terms of the insurance policy which arise from work performed by the Consultant.

(D) All Coverages. Defense costs shall be payable in addition to the limits set forth hereunder. Requirements of specific coverage or limits contained in this section are not intended as a limitation on coverage, limits, or other requirement, or a waiver of any coverage normally provided by any insurance. It shall be a requirement under this Agreement that any available insurance proceeds broader than or in excess of the specified minimum insurance coverage requirements and/or limits set forth herein shall be available to WRCOG, its Directors, officials, officers, employees, volunteers and agents as additional insureds under said policies. Furthermore, the requirements for coverage and limits shall be (1) the minimum coverage and limits specified in this Agreement; or (2) the broader coverage and maximum limits of coverage of any Insurance policy or proceeds available to the named insured; whichever is greater.

(i) The limits of insurance required in this Agreement may be satisfied by a combination of primary and umbrella or excess insurance. Any umbrella or excess insurance shall contain or be endorsed to contain a provision that such coverage shall

also apply on a primary and non-contributory basis for the benefit of WRCOG (if agreed to in a written contract or agreement) before WRCOG's own insurance or self-insurance shall be called upon to protect it as a named insured. The umbrella / excess policy shall be provided on a "following form" basis with coverage at least as broad as provided on the underlying policy(ies).

(ii) Consultant shall provide WRCOG at least thirty (30) days prior written notice of cancellation of any policy required by this Agreement, except that the Consultant shall provide at least ten (10) days prior written notice of cancellation of any such policy due to non-payment of premium. If any of the required coverage is cancelled or expires during the term of this Agreement, the Consultant shall deliver renewal certificate(s) including the General Liability Additional Insured Endorsement to WRCOG at least ten (10) days prior to the effective date of cancellation or expiration.

(iii) The retroactive date (if any) of each policy is to be no later than the effective date of this Agreement. Consultant shall maintain such coverage continuously for a period of at least three years after the completion of the work under this Agreement. Consultant shall purchase a one (1) year extended reporting period A) if the retroactive date is advanced past the effective date of this Agreement; B) if the policy is cancelled or not renewed; or C) if the policy is replaced by another claims-made policy with a retroactive date subsequent to the effective date of this Agreement.

(iv) The foregoing requirements as to the types and limits of insurance coverage to be maintained by Consultant, and any approval of said insurance by WRCOG, is not intended to and shall not in any manner limit or qualify the liabilities and obligations otherwise assumed by the Consultant pursuant to this Agreement, including but not limited to, the provisions concerning indemnification.

(v) If at any time during the life of the Agreement, any policy of insurance required under this Agreement does not comply with these specifications or is canceled and not replaced, WRCOG has the right but not the duty to obtain the insurance it deems necessary and any premium paid by WRCOG will be promptly reimbursed by Consultant or WRCOG will withhold amounts sufficient to pay premium from Consultant payments. In the alternative, WRCOG may cancel this Agreement. WRCOG may require the Consultant to provide complete copies of all insurance policies in effect for the duration of the Project.

(vi) Neither WRCOG nor any of its Directors, officials, officers, employees, volunteers or agents shall be personally responsible for any liability arising under or by virtue of this Agreement.

3.2.10.5 Separation of Insureds; No Special Limitations. All insurance required by this Section shall contain standard separation of insureds provisions. In addition, such insurance shall not contain any special limitations on the scope of protection afforded to WRCOG, its Directors, officials, officers, employees, agents, and volunteers.

3.2.10.6 Deductibles and Self-Insurance Retentions. Any deductibles or self-insured retentions must be declared to and approved by WRCOG. Consultant shall guarantee that, at the option of WRCOG, either: (1) the insurer shall reduce or eliminate such deductibles or self-insured retentions as respects WRCOG, its Directors, officials, officers, employees, agents, and volunteers; or (2) the Consultant shall procure a bond guaranteeing payment of losses and related investigation costs, claims, and administrative and defense expenses.

3.2.10.7 Acceptability of Insurers. Insurance is to be placed with insurers with a current A.M. Best's rating of no less than A:VII, licensed to do business in California, and satisfactory to WRCOG.

3.2.10.8 Verification of Coverage. Consultant shall furnish WRCOG with original certificates of insurance and endorsements effecting coverage required by this Agreement on forms satisfactory to WRCOG. The certificates and endorsements for each insurance policy shall be signed by a person authorized by that insurer to bind coverage on its behalf and shall be on forms provided by WRCOG if requested. All certificates and endorsements must be received and approved by WRCOG before work commences. WRCOG reserves the right to require complete, certified copies of all required insurance policies, at any time.

3.2.10.9 Sub-consultant Insurance Requirements. Consultant shall not allow any sub-contractors or sub-consultants to commence work on any sub-contract until they have provided evidence satisfactory to WRCOG that they have secured all insurance required under this section. Policies of commercial general liability insurance provided by such sub-contractors or sub-consultants shall be endorsed to name WRCOG as an additional insured using ISO Form CG 20 38 04 13 or an endorsement providing the exact same coverage. If requested by Consultant, WRCOG may approve different scopes or minimum limits of insurance for particular sub-contractors or sub-consultants.

3.2.11 Safety. Consultant shall execute and maintain its work so as to avoid injury or damage to any person or property. In carrying out its Services, the Consultant shall at all times be in compliance with all applicable local, state, and federal laws, rules, and regulations, and shall exercise all necessary precautions for the safety of employees appropriate to the nature of the work and the conditions under which the work is to be performed. Safety precautions as applicable shall include, but shall not be limited to: (A) adequate life protection and life-saving equipment and procedures; (B) instructions in accident prevention for all employees and sub-contractors, such as safe walkways, scaffolds, fall protection ladders, bridges, gang planks, confined space procedures, trenching and shoring, equipment, and other safety devices, equipment and wearing apparel as are necessary or lawfully required to prevent accidents or injuries; and (C) adequate facilities for the proper inspection and maintenance of all safety measures.

3.3 Fees and Payments.

3.3.1 Compensation. Consultant shall receive compensation, including authorized reimbursements, for all Services rendered under this Agreement at the rates set forth in Exhibit "C" attached hereto and incorporated herein by reference. The maximum compensation for Services to be provided pursuant to each Task Order shall be set forth in the relevant Task Order. The total compensation for all Task Orders issued hereunder shall not exceed **Six Hundred Thousand Dollars (\$600,000)** without written approval of WRCOG, as applicable. Extra Work may be authorized, as described below, and if authorized, will be compensated at the rates and manner set forth in this Agreement.

3.3.2 Payment of Compensation. Consultant shall submit to WRCOG a monthly itemized statement which indicates work completed and hours of Services rendered by Consultant. The statement shall describe the amount of Services and supplies provided since the initial commencement date, or since the start of the subsequent billing periods, as

appropriate, through the date of the statement. WRCOG shall, within 45 days of receiving such statement, review the statement and pay all approved charges thereon.

3.3.3 Reimbursement for Expenses. Consultant shall not be reimbursed for any expenses unless authorized in writing by WRCOG.

3.3.4 Extra Work. At any time during the term of this Agreement, WRCOG may request that Consultant perform Extra Work. As used herein, "Extra Work" means any work which is determined by WRCOG to be necessary for the proper completion of the Project, but which the Parties did not reasonably anticipate would be necessary at the execution of this Agreement. Consultant shall not perform, nor be compensated for, Extra Work without written authorization from WRCOG's Representative.

3.3.5 Prevailing Wages. Consultant is aware of the requirements of California Labor Code Sections 1720, et seq., and 1770, et seq., as well as California Code of Regulations, Title 8, Section 16000, et seq., ("Prevailing Wage Laws"), which require the payment of prevailing wage rates and the performance of other requirements on certain "public works" and "maintenance" projects. If the Services are being performed as part of an applicable "public works" or "maintenance" project, as defined by the Prevailing Wage Laws, and if the total compensation is \$1,000 or more, Consultant agrees to fully comply with such Prevailing Wage Laws. WRCOG shall provide Consultant with a copy of the prevailing rates of per diem wages in effect at the commencement of this Agreement. Consultant shall make copies of the prevailing rates of per diem wages for each craft, classification, or type of worker needed to execute the Services available to interested parties upon request, and post copies at the Consultant's principal place of business and at the project site. Consultant shall defend, indemnify, and hold WRCOG, its Directors, officials, officers, employees, volunteers, and agents free and harmless from any claims, liabilities, costs, penalties or interest arising out of any failure or alleged failure to comply with the Prevailing Wage Laws.

3.4 Accounting Records.

3.4.1 Maintenance and Inspection. Consultant shall maintain complete and accurate records with respect to all costs and expenses incurred under this Agreement. All such records shall be clearly identifiable. Consultant shall allow a representative of WRCOG during normal business hours to examine, audit, and make transcripts or copies of such records and any other documents created pursuant to this Agreement. Consultant shall allow inspection of all work, data, documents, proceedings, and activities related to the Agreement for a period of three (3) years from the date of final payment under this Agreement.

3.5 General Provisions.

3.5.1 Termination of Agreement.

3.5.1.1 Grounds for Termination. WRCOG may, by written notice to Consultant, terminate the whole or any part of this Agreement at any time and without cause by giving written notice to Consultant of such termination, and specifying the effective date thereof, at least seven (7) days before the effective date of such termination. Upon termination, Consultant shall be compensated only for those services which have been adequately rendered to WRCOG, and Consultant shall be entitled to no further compensation. Consultant may not terminate this Agreement except for cause.

3.5.1.2 Effect of Termination. If this Agreement is terminated as provided herein, WRCOG may require Consultant to provide all finished or unfinished Documents and Data and other information of any kind prepared by Consultant in connection with the performance of Services under this Agreement. Consultant shall be required to provide such documents and other information within fifteen (15) days of the request.

3.5.1.3 Additional Services. In the event this Agreement is terminated in whole or in part as provided herein, WRCOG may procure, upon such terms and in such manner as it may determine appropriate, services similar to those terminated.

3.5.2 Delivery of Notices. All notices permitted or required under this Agreement shall be given to the respective Parties at the following address, or at such other address as the respective parties may provide in writing for this purpose:

Consultant: WSP USA
862 E. Hospitality Lane, Suite 350
San Bernardino, CA 92408
Attn: Tara Lake
Phone: 951-274-4800

WRCOG: Western Riverside Council of Governments
3390 University Avenue, Suite 200
Riverside, CA 92501
Attn: Christopher Gray
Phone: 951-405-6700

Such notice shall be deemed made when personally delivered or when mailed, forty-eight (48) hours after deposit in the U.S. Mail, first class postage prepaid and addressed to the Party at its applicable address. Actual notice shall be deemed adequate notice on the date actual notice occurred, regardless of the method of service.

3.5.3 Ownership of Materials and Confidentiality.

3.5.3.1 Documents & Data; Licensing of Intellectual Property. This Agreement creates a non-exclusive and perpetual license for WRCOG to copy, use, modify, reuse, or sub-license any and all copyrights, designs, and other intellectual property embodied in plans, specifications, studies, drawings, estimates, and other documents or works of authorship fixed in any tangible medium of expression, including but not limited to, physical drawings or data magnetically or otherwise recorded on computer diskettes, which are prepared or caused to be prepared by Consultant under this Agreement ("Documents & Data"). Consultant shall require all sub-contractors to agree in writing that WRCOG is granted a non-exclusive and perpetual license for any Documents & Data the sub-contractor prepares under this Agreement. Consultant represents and warrants that Consultant has the legal right to license any and all Documents & Data. Consultant makes no such representation and warranty in regard to Documents & Data which were prepared by design professionals other than Consultant or provided to Consultant by WRCOG. WRCOG shall not be limited in any way in its use of the Documents & Data at any time, provided that any such use not within the purposes intended by this Agreement shall be at WRCOG's sole risk.

3.5.3.2 Intellectual Property. In addition, WRCOG shall have and retain all right, title, and interest (including copyright, patent, trade secret, and other proprietary

rights) in all plans, specifications, studies, drawings, estimates, materials, data, computer programs or software and source code, enhancements, documents, and any and all works of authorship fixed in any tangible medium or expression, including but not limited to, physical drawings or other data magnetically or otherwise recorded on computer media ("Intellectual Property") prepared or developed by or on behalf of Consultant under this Agreement as well as any other such Intellectual Property prepared or developed by or on behalf of Consultant under this Agreement.

WRCOG shall have and retain all right, title and interest in Intellectual Property developed or modified under this Agreement whether or not paid for wholly or in part by WRCOG, whether or not developed in conjunction with Consultant, and whether or not developed by Consultant. Consultant will execute separate written assignments of any and all rights to the above referenced Intellectual Property upon request of WRCOG.

Consultant shall also be responsible to obtain in writing separate written assignments from any sub-contractors or agents of Consultant of any and all right to the above referenced Intellectual Property. Should Consultant, either during or following termination of this Agreement, desire to use any of the above-referenced Intellectual Property, it shall first obtain the written approval of the WRCOG.

All materials and documents which were developed or prepared by the Consultant for general use prior to the execution of this Agreement and which are not the copyright of any other party or publicly available and any other computer applications, shall continue to be the property of the Consultant. However, unless otherwise identified and stated prior to execution of this Agreement, Consultant represents and warrants that it has the right to grant the exclusive and perpetual license for all such Intellectual Property as provided herein.

WRCOG further is granted by Consultant a non-exclusive and perpetual license to copy, use, modify or sub-license any and all Intellectual Property otherwise owned by Consultant which is the basis or foundation for any derivative, collective, insurrectional, or supplemental work created under this Agreement.

3.5.3.3 Confidentiality. All ideas, memoranda, specifications, plans, procedures, drawings, descriptions, computer program data, input record data, written information, and other Documents & Data either created by or provided to Consultant in connection with the performance of this Agreement shall be held confidential by Consultant. Such materials shall not, without the prior written consent of WRCOG, be used by Consultant for any purposes other than the performance of the Services. Nor shall such materials be disclosed to any person or entity not connected with the performance of the Services or the Project. Nothing furnished to Consultant which is otherwise known to Consultant or is generally known, or has become known, to the related industry shall be deemed confidential. Consultant shall not use WRCOG's name or insignia, photographs of the Project, or any publicity pertaining to the Services or the Project in any magazine, trade paper, newspaper, television, or radio production or other similar medium without the prior written consent of WRCOG.

3.5.3.4 Infringement Indemnification. Consultant shall defend, indemnify, and hold WRCOG, its Directors, officials, officers, employees, volunteers, and agents free and harmless, pursuant to the indemnification provisions of this Agreement, for any alleged infringement of any patent, copyright, trade secret, trade name, trademark, or any other proprietary right of any person or entity in consequence of the use on the Project by WRCOG of the Documents & Data, including any method, process, product, or concept specified or depicted.

3.5.4 Cooperation; Further Acts. The Parties shall fully cooperate with one another and shall take any additional acts or sign any additional documents as may be necessary, appropriate, or convenient to attain the purposes of this Agreement.

3.5.5 Attorney's Fees. If either Party commences an action against the other Party, either legal, administrative, or otherwise, arising out of or in connection with this Agreement, the prevailing party in such litigation shall be entitled to have and recover from the losing party reasonable attorney's fees and all other costs of such action.

3.5.6 Indemnification. Consultant shall defend, indemnify, and hold WRCOG, its Directors, officials, officers, consultants, employees, volunteers, and agents free and harmless from any and all claims, demands, causes of action, costs, expenses, liability, loss, damage or injury, in law or equity, to property or persons, including wrongful death, in any manner arising out of or incident to any alleged acts, omissions, or willful misconduct of Consultant, its officials, officers, employees, agents, consultants and contractors, arising out of or in connection with the performance of the Services, the Project or this Agreement, including without limitation the payment of all consequential damages and attorneys' fees and other related costs and expenses. Consultant shall defend, at Consultant's own cost, expense, and risk, any and all such aforesaid suits, actions, or other legal proceedings of every kind that may be brought or instituted against WRCOG, its Directors, officials, officers, consultants, employees, agents or volunteers. Consultant shall pay and satisfy any judgment, award, or decree that may be rendered against WRCOG or its Directors, officials, officers, consultants, employees, agents, or volunteers, in any such suit, action or other legal proceeding. Consultant shall reimburse WRCOG and its Directors, officials, officers, consultants, employees, agents, or volunteers, for any and all legal expenses and costs, including reasonable attorneys' fees, incurred by each of them in connection therewith or in enforcing the indemnity herein provided. Consultant's obligation to indemnify shall not be restricted to insurance proceeds, if any, received by WRCOG, its Directors, officials, officers, consultants, employees, agents, or volunteers. This section shall survive any expiration or termination of this Agreement. Notwithstanding the foregoing, to the extent Consultant's Services are subject to Civil Code Section 2782.8, the above indemnity shall be limited, to the extent required by Civil Code Section 2782.8, to claims that arise out of, pertain to, or relate to the negligence, recklessness, or willful misconduct of the Consultant.

3.5.7 Entire Agreement. This Agreement contains the entire Agreement of the Parties with respect to the subject matter hereof, and supersedes all prior negotiations, understandings or agreements. This Agreement may only be modified by a writing signed by both Parties.

3.5.8 Governing Law. This Agreement shall be governed by the laws of the State of California. Venue shall be in Riverside County.

3.5.9 Time of Essence. Time is of the essence for each and every provision of this Agreement.

3.5.10 WRCOG's Right to Employ Other Consultants. WRCOG reserves the right to employ other consultants in connection with this Project.

3.5.11 Successors and Assigns. This Agreement shall be binding on the successors and assigns of the Parties.

3.5.12 Assignment or Transfer. Consultant shall not assign, hypothecate, or transfer, either directly or by operation of law, this Agreement or any interest herein without the prior written consent of WRCOG. Any attempt to do so shall be null and void, and any assignees, hypothecates or transferees shall acquire no right or interest by reason of such attempted assignment, hypothecation or transfer.

3.5.13 Construction; References; Captions. Since the Parties or their agents have participated fully in the preparation of this Agreement, the language of this Agreement shall be construed simply, according to its fair meaning, and not strictly for or against any Party. Any term referencing time, days, or period for performance shall be deemed calendar days and not work days. All references to Consultant include all personnel, employees, agents, and sub-contractors of Consultant, except as otherwise specified in this Agreement. All references to WRCOG include its Directors, officials, officers, employees, agents, and volunteers except as otherwise specified in this Agreement. The captions of the various articles and paragraphs are for convenience and ease of reference only, and do not define, limit, augment, or describe the scope, content, or intent of this Agreement.

3.5.14 Amendment; Modification. No supplement, modification, or amendment of this Agreement shall be binding unless executed in writing and signed by both Parties.

3.5.15 Waiver. No waiver of any default shall constitute a waiver of any other default or breach, whether of the same or other covenant or condition. No waiver, benefit, privilege, or service voluntarily given or performed by a Party shall give the other Party any contractual rights by custom, estoppel, or otherwise.

3.5.16 No Third-Party Beneficiaries. There are no intended third-party beneficiaries of any right or obligation assumed by the Parties.

3.5.17 Invalidity; Severability. If any portion of this Agreement is declared invalid, illegal, or otherwise unenforceable by a court of competent jurisdiction, the remaining provisions shall continue in full force and effect.

3.5.18 Prohibited Interests. Consultant maintains and warrants that it has not employed nor retained any company or person, other than a bona fide employee working solely for Consultant, to solicit or secure this Agreement. Further, Consultant warrants that it has not paid nor has it agreed to pay any company or person, other than a bona fide employee working solely for Consultant, any fee, commission, percentage, brokerage fee, gift, or other consideration contingent upon or resulting from the award or making of this Agreement. For breach or violation of this warranty, WRCOG shall have the right to rescind this Agreement without liability. For the term of this Agreement, no member, Director, officer, official, agent volunteer, or employee of WRCOG, during the term of his or her service with WRCOG, shall have any direct interest in this Agreement, or obtain any present or anticipated material benefit arising therefrom.

3.5.19 Equal Opportunity Employment. Consultant represents that it is an equal opportunity employer, and it shall not discriminate against any sub-contractor, employee, or applicant for employment because of race, religion, color, national origin, handicap, ancestry, sex, or age. Such non-discrimination shall include, but not be limited to, all activities related to initial employment, upgrading, demotion, transfer, recruitment or recruitment advertising, layoff, or termination. Consultant shall also comply with all relevant provisions of any of WRCOG's

Minority Business Enterprise Program, Affirmative Action Plan, or other related programs or guidelines currently in effect or hereinafter enacted.

3.5.20 Labor Certification. By its signature hereunder, Consultant certifies that it is aware of the provisions of Section 3700 of the California Labor Code which requires every employer to be insured against liability for Workers' Compensation, or to undertake self-insurance in accordance with the provisions of that Code, and agrees to comply with such provisions before commencing the performance of the Services.

3.5.21 Authority to Enter Agreement. Consultant has all requisite power and authority to conduct its business and to execute, deliver, and perform the Agreement. Each Party warrants that the individuals who have signed this Agreement have the legal power, right, and authority to make this Agreement and bind each respective Party.

3.5.22 Counterparts. This Agreement may be signed in counterparts, each of which shall constitute an original.

3.6 Subcontracting.

3.6.1 Prior Approval Required. Consultant shall not subcontract any portion of the work required by this Agreement, except as expressly stated herein, without prior written approval of WRCOG. Subcontracts, if any, shall contain a provision making them subject to all provisions stipulated in this Agreement.

[SIGNATURES ON FOLLOWING PAGE]

**SIGNATURE PAGE TO
WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS
PROFESSIONAL SERVICES AGREEMENT**

IN WITNESS WHEREOF, the Parties hereby have made and executed this Agreement as of the date first written above.

WESTERN RIVERSIDE COUNCIL
OF GOVERNMENTS

WSP USA INC.

By: _____

By: _____

Title: _____

Title: _____

APPROVED AS TO FORM:

ATTEST:

By: _____

By: _____

General Counsel
Best Best & Krieger LLP

Its: _____

*A corporation requires the signatures of two corporate officers.

One signature shall be that of the Chairman of Board, the President or any Vice President, and the second signature (on the attest line) shall be that of the Secretary, any Assistant Secretary, the Chief Financial Officer or any Assistant Treasurer of such corporation.

If the above persons are not the intended signators, evidence of signature authority shall be provided to WRCOG.

EXHIBIT "A"
SCOPE OF SERVICES

[INSERT]



Land Use Planning/Housing

UNDERSTANDING THE NEEDS AND REQUIREMENTS

Our region is in a housing crisis that will continue to deepen unless direct, coordinated, and comprehensive actions are taken to accelerate housing production. Similarly, the urgency for planning and implementing sustainability and resiliency actions in our region is increasing. These actions must both respond to evolving state requirements and address local conditions and needs. The WRCOG region's housing and land use landscape is varied, with more urbanized agencies such as Riverside which have higher residential densities and stronger track records of building multifamily housing, and more suburban and rural communities such as Banning that have abundant vacant land and little history of producing higher-density housing. WRCOG is in a strong position to provide pathways to alleviate the housing shortage and address critical land use and environmental needs in the region by providing support to agencies. Through past and existing support programs, WRCOG has demonstrated a regional commitment to making it easier for local agencies to facilitate housing production, address environmental needs and requirements, and tackle general planning needs.

Planning is a **process** that **guides** and **empowers** public agencies and private developers to **shape the built environment and enhance the quality of life** in cities, suburbs and rural communities across the world.

WSP are leaders in urban planning, with particular proven experience in land use and housing policy, housing facilitation programs, and sustainability and resiliency planning. Our team has a deep understanding of the land use, housing, and environmental issues facing southern California and western Riverside County in particular. We offer personalized solutions to address these issues that are rooted both in our understanding of regional and local challenges and opportunities and in our experience of developing successful strategies to address agencies' and agencies' needs.

We know that land use and housing planning state requirements, environmental conditions and resiliency needs, regional strategies, and best practices to address them are evolving. We also understand that responding actions are most effective when taken at a combination of regional and local levels. Through our recent local experience, our team offers in-depth skills and knowledge assisting Southern California agencies and agencies with a variety of housing and land use activities, such as 6th Cycle Housing Elements, development streamlining programs, state housing policy conformance and implementation, and land use and zoning recommendations. We also offer expertise in general planning activities, such as Climate Action Plans, environmental documentation, state sustainability legislation implementation, and urban design.

Providing meaningful and effective support involves creating resources, providing planning activity assistance, addressing state housing legislation, and developing planning documents that set agencies up for success. Our approach to land use and housing solutions is founded on our deep understanding of the issues at play and our continuous work to quickly master evolving conditions and regulations. We draw upon our past experiences, such as conducting municipal code updates, advising on accessory dwelling unit ordinances, developing Climate Action Plans, and reviewing streamlined housing development applications, new knowledge, and deep local understanding to assist agencies in robust, timely, and effective ways.

Jurisdiction Support - Regional Early Action Planning (REAP) Grant Program Project Assistance

Our team is well-versed and experienced in assisting agencies across Southern California with REAP funded projects. advancing their respective land use-related needs and increase the supply of housing, whether it be:

- ▶ Reviewing and supporting the development of the 6th Cycle Housing Elements.
- ▶ Updating municipal code language for compliance with recent State legislation.
- ▶ Creating Specific Plans to cohesively plan for areas of greater density housing.
- ▶ Developing geospatial applications to assist in housing planning and outreach.
- ▶ Creating a regional housing incentive program.
- ▶ Developing and facilitating housing leadership training programs.

In general, our focus and commitment is aimed at supporting jurisdiction staff and giving them the tools, training, and assistance they need to meet their respective housing needs that ultimately benefits us all. Our approach to projects is informed by our integrated team of Southern California-based land use planners, environmental planners, mobility specialists, resilience experts, and inclusive outreach and engagement specialists. Many of our planners have experience working in the public sector, and we understand the benefits of an integrated and inclusive approach to our work to ensure the projects and policies we support are rooted in achievable, measurable outcomes.

Our ongoing work with WRCOG has included the opportunity to advise jurisdiction staff on how they can advance recent State legislation, including the review of the SB 35/330 preliminary application for the City of Riverside and [producing development case studies to support Sixth Cycle Housing Elements updates. We are also continuing to support OCCOG jurisdictions with a variety of geospatial solutions aimed at giving staff the tools and training they need to advance their respective housing needs, whether using ArcGIS Urban, developing 3D visualizations to communicate ideas to the community, to setting up a geospatial hub site with helpful resources and additional training. These projects involve collaboration with many in-house experts at WSP, from our environmental specialists, visualization specialists, engagement specialists, and mobility practitioners.

In general, our wide range of resources and expertise will help WRCOG jurisdiction staff with whatever support they need to advance their respective housing needs.

Housing legislative Support/Advocacy

The past several years have seen a slew of new legislation to drive quality, affordable, and accessible housing production. While much of this legislation is designed to function with local implementation, many agencies are experiencing challenges understanding and documenting their obligations and opportunities, and setting paths forward for implementation. Our team is experienced helping WRCOG and southern California jurisdictions navigate the evolving legislative environment.

We understand that legislation can be difficult to navigate, especially for jurisdiction and agency staff who often have several diverse roles and responsibilities; we focus on extracting the key elements from legislation while also documenting important details and presenting this information in accessible ways that meet jurisdiction and agency staff where they are. Through our experience providing legislative support to both jurisdictions and regional agencies, our approach is flexible enough to adapt and meet the needs of any audience or user.

Our approach is sourced through both research and applied practice. We maintain an internal database of housing legislation to help make sense of what it means, if it's been passed, and how it is integrated into existing practices. We apply practice through our work with programs such as the Housing Policy Leadership Academy, which is aimed at helping SCAG jurisdiction leadership and community members in understanding the nuances of recent housing legislation, and how they can be used to advance housing goals. We have also worked directly with WRCOG agencies to understand their legislative support needs, providing Senate Bill 330 preliminary application support to the City of Riverside to meet their development streamlining obligations under Senate Bill 35. Through this implementation review, we provided Senate Bill 330 and 35 legislative analysis and helped guide jurisdiction staff in understanding the legislation's local effects. This support was timely, as a developer immediately expressed interest in using the preliminary application to streamline a housing development project, and our team provided jurisdiction staff guidance on allowed procedures.

Our foundational knowledge of recent housing legislation, as well as our tried and tested methodology for synthesizing new legislation and its regional and local impacts, equips us to quickly and effectively provide legislative support and advocacy for WRCOG's member agencies.

General Planning Support

WSP has been a leader in sustainable strategies, including climate change assessments, mitigation planning and climate adaptation for more than a decade – with dozens of professionals in the region supported by national expertise. Work in the region for Metro, WRCOG, SBCTA, OCTA and multiple municipalities provides WSP with the basis of knowledge required to



Our work with the Housing Policy Leadership Academy is focused on helping SCAG jurisdiction leadership, staff, and community members make sense of recent housing legislation and how new policies can help advance their respective housing goals.

work within the legislative/legal environment that exists in California on these issues. At the federal level, the initial executive order of the Biden administration and the first comments of the U.S. Department of Transportation Secretary point to stronger policies on integration of sustainability, climate change and resilience measures, which will likely increase requirements and also provide opportunities for the WRCOG region. Our team is composed of a diverse group of experts from numerous disciplines including vehicle electrification and deployment, land use and transportation planning, California environmental regulatory compliance, and climate planning.

We understand that WRCOG adopted a Subregional Climate Action Plan (CAP) in 2014 and an update to the CAP is presently underway. The CAP Update is intended to provide local agencies a process through which they can collaborate, share ideas, and develop a customized local CAP. It can also help agencies streamline environmental review and gain access to new sources of state funding. The Subregional CAP is a valuable tool, but will require a dynamic implementation program and on-going monitoring to retain value in CEQA streamlining. WSP has a depth of technical experts that can assist WRCOG and its member jurisdictions with both CAP implementation and monitoring. From experts in electrical vehicle deployment to greenhouse gas emissions modelling specialists, WSP is equipped to assist with both the development of specific and targeted implementation mechanisms for CAP emissions reduction strategies in a variety of contexts. Furthermore, we have a team of specialists who can measure and track emissions reductions and help monitor progress to stated targets.

In addition, WSP has supported WRCOG as the agency has emerged as a leader in climate resilience planning. WRCOG's agencies have experienced a multitude of climate-related hazards in recent years, including wildfires, heatwaves, and flood events. In addition to the health risks these hazards present, they have also damaged the region's transportation system, creating costly disruptions for the region's travellers. Furthermore, many of these events have and are projected to become more frequent and impactful over time. WRCOG's Resilient Inland Empire (Resilient IE) program, the agency, in partnership with SBCTA, has supported its agencies with data, guidance, and tools for tackling these challenges. WSP has led much of this work, including the development of climate risk assessments for over a dozen transportation assets in the Inland Empire region. Leveraging the best available data and techniques, WSP has helped these agencies quantify the risks they face now until the end of the century and helped them make the case for investing in a more resilient system. This is particularly important now that more funding is becoming available at the federal and state levels for adapting infrastructure to future

Quality Control

Management Approach: Our team will accomplish the task activities in accordance with the specific scope of work, schedule, and budget outlined in the respective task orders under the framework of a master contract. Tara Lake will serve as the overall contract manager and will serve as Land Use Planning task manager. George Harvilla will serve as QA/QC manager – his role on the previous contract. Specific task managers will be assigned by Tara in consultation with the WRCOG project manager and our project team based on the specific nature of the work tasks being assigned.

George brings a project management and design background coupled with his dedicated QA/QC role on various major highway projects. As local San Bernardino staff, George will provide an additional level of consistency and responsiveness on QA/QC matters affecting our team's performance for WRCOG.

Schedule and Budget Control: Regular communication with the project team and WRCOG confirms that project progress is in line with the cost and schedule and/ or incorporates acceptable adjustments. An organized and logical Work Breakdown Structure (WBS) that defines discrete activities and deliverables complemented by a master schedule that clearly presents the discrete work activities and durations, review periods, and milestone that drive the project's critical path are vital to controlling cost and schedule.

Quality Control: Certified to the ISO 9001 standard, quality is a key component to WSP's practice and is vital to project success. Our firm is committed to quality and sound business management in the services provided and the processes used to deliver to our clients. Our QA/QC includes checks on scope control, schedule maintenance and budget adherence. George, with assistance from the Task Order managers, will prepare QA/QC procedures for the team, tailored to the project. We will develop a Project Management Plan that includes the project scope, schedule, key task leads and will establish and detail the QA/QC procedures that will be applied to each task order.

A cornerstone of the QA/QC process involves quality review of milestone deliverables by senior staff members with specific and relevant expertise in the appropriate subject areas. These procedures will also apply to any products prepared by subcontractors prior to submittal to WRCOG.

renderings, and visual simulations as needed. Creating maps with GIS will allow us to assess patterns, relationships, and situations to provide valuable information for our decision-making process. We also use the following GIS extensions: Urban, CityEngine, 3D Analyst, Spatial Analyst, Publisher, Network Analyst, and Data Interoperability, which provide a wide range of data-gathering and analysis tools that help us produce clear, accurate maps of the area. Our staff is also highly proficient in AutoCAD, which also aids in the production of maps, renderings, and drawings.

Transportation Planning

Understanding of Needs and Requirements

Our team's successful track record in the Inland Empire, and specifically within Riverside County, includes a diverse range of transportation qualifications:

- ▶ Developed and then supported the TUMF since its inception.
- ▶ Developed RIVCOM as a replacement to RIVTAM.
- ▶ Performed active transportation and other transportation planning studies to improve access to regional transit and other key destinations.
- ▶ Worked with big data to better understand travel patterns and develop transportation improvements, especially with an equity focus.

TUMF Program

In anticipation of the continued rapid future growth projected in Riverside County, the TUMF Program was conceived in 2000 and adopted in 2002 to provide a single uniform mitigation fee program to mitigate the cumulative regional impacts of new development on the regional arterial highway and transit systems. The WRCOG Transportation Department is the entity responsible for conceiving, developing, implementing and administering the TUMF Program, as well as a variety of other programs. As stated above, WSP's Darren Henderson has been a consistent presence leading that effort on behalf of the agency for over 20 years.

Impact fees are subject to the Mitigation Fee Act and must be justified with a "nexus study" demonstrating the relationship between a new development and the fee that mitigates its cumulative impacts on infrastructure. The requirements surrounding impact fees were updated with the recent adoption of Assembly Bill 602, which set new transparency requirements, new standards for nexus studies, new public comment procedures among other changes.

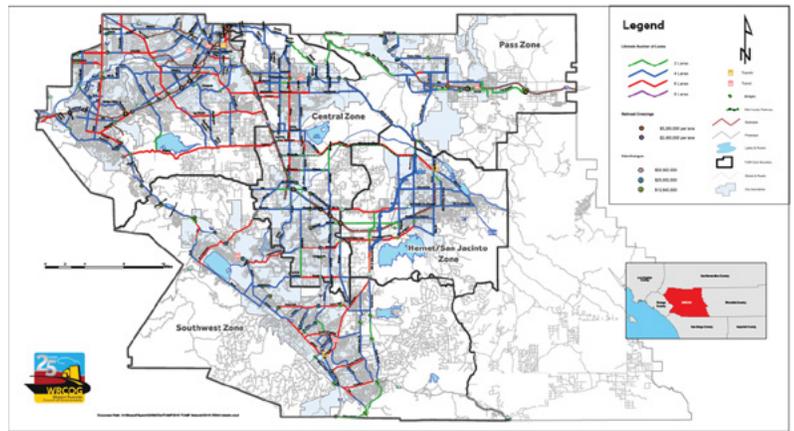
Funding accumulated through WRCOG's TUMF Program is used to construct transportation improvements needed to accommodate future travel demand in Western Riverside County. The TUMF Nexus Study establishes a nexus, or reasonable relationship, between the development impact fee's use and the type of project for which the fee is required. The fee must not exceed a development project's "fair share" of the proposed improvement costs to mitigate cumulative regional impacts, and cannot be used to correct current problems.

WSP led the development of the original, unprecedented WRCOG TUMF Nexus Study from 2000 to 2002, and subsequently completed updates to the Nexus Study in 2005, 2009, 2015 and 2016. In 2021, WSP was directed by WRCOG staff to initiate a further update to the TUMF Nexus Study which is expected to be completed by the end of 2022. Upon completion of the 2022 Nexus Update and the adoption of a new TUMF Schedule of Fees, it is anticipated that an update to the TUMF Fee Calculation Handbook will also be completed and support will be provided to the participating jurisdictions to implement the updated fees. WSP anticipates Darren Henderson, along with other key staff, will continue to support WRCOG staff, as we have done consistently for the past 20 years, to implement and maintain the integrity of the TUMF program.

TUMF is collected by the local jurisdictions within the program through the development permit process. The fees are sent to WRCOG, which invests, accounts for, and expends the fee, in accordance with the TUMF ordinance, TUMF Administrative Plan, and applicable state laws. Member jurisdictions participate in an active committee forum that facilitates the development and implementation of the program. This role includes oversight during the development of the Nexus Study, as well as approving the program of projects that will receive TUMF funding and adjudicating on all aspects of program implementation.

The Public Works Committee (PWC), comprised of representatives of all participating jurisdictions, serves a lead role in the technical aspects of the TUMF program, and particularly developing the TUMF five-year TIP. Projects that are ready for

design and construction are nominated by the local jurisdictions through the PWC for consideration to be included in TIP based on available revenues. Through this process, the local agencies (as well as developers) are able to execute reimbursement (or credit) agreements with WRCOG enabling them to proceed with construction of needed improvements. As projects move through construction, local agencies request reimbursement (or developers request credit) from WRCOG for those improvement elements that are eligible under the TUMF Program and subject of the agreement. WSP has continuously provided technical assistance to WRCOG staff and the PWC since the inception of the program to interpret the requirements of the Mitigation Fee Act and the adopted TUMF policies to support implementation of all aspects of the TUMF program.



Regional System of Highways and Arterials (RSHA)

Transportation Uniform Mitigation Fee Program | Figure 4.5

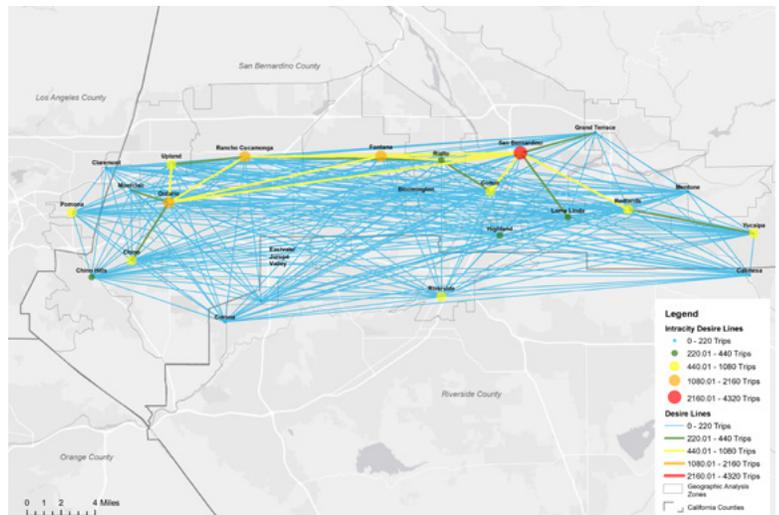
TUMF Regional System of Highways and Arterials - For over 20 years, WSP has continuously supported WRCOG to develop and implement the TUMF program that provides funding to mitigate the cumulative regional impacts of new development on the regional system of highways and arterials in Western Riverside County.

Riverside County Transportation Analysis Model

RIVTAM was initially developed in the late 2000s as a cooperative effort between the RCTD, WRCOG, CVAG, RCTC, SCAG and Caltrans. In 2018 WRCOG initiated an update to the model, renamed RIVCOM, with the goal of:

1. Making it more accessible to jurisdictions and their consultants to use.
2. Having more current and more accurate representation of land-uses and roadway network across the model area.
3. Maintaining consistency with the SCAG regional model.

RIVCOM’s development and implementation was led by WSP, with the model delivered in June 2021. The model is currently maintained on GitHub which allows jurisdictions and their consultants to download the latest version of the model and the model documentation. GitHub also serves as a log of issues, suggestions and requested enhancements of the model that WRCOG can address in future versions. WSP will work alongside WRCOG staff to prioritize, roadmap and address these items so that RIVCOM continues to meet the goals that WRCOG has set for it. The investment that WRCOG and the other stakeholders made in RIVCOM will only be realized if the model can be used effectively – managing its deployment and being able to support model users is key.



Equity-focused trips in San Bernardino - For the SBCTA Innovative Transit Study WSP developed a customized origin-destination travel flow tool ([explore here](#)) that allowed our planners to segment the travel flows by demographic group and trip purpose in order to allow us to develop a more tailored and effective transportation plan, because transportation is not a “one size fits all.”

In addition to general model support, WSP will also provide model application support for the various transportation planning activities in Riverside County. RIVCOM provides jurisdictions in Riverside County with a traffic forecasting tool that, while consistent with the SCAG regional travel demand model, provides the detail necessary for transportation planning at the County and local jurisdictional level.

RIVCOM has been a critical tool to support the update of the TUMF Nexus Study, including the 2009, 2015 and 2016 updates of with analysis results from the model helping to quantify the impacts resulting from new developments, as well as guiding the identification of necessary improvements to mitigate the impacts, and determining the fair share allocation of mitigation costs between various development types. It is anticipated that RIVCOM will continue to be the most appropriate tool to support

subsequent TUMF updates and analyses. As such, WSP's in-depth understanding of the capabilities and limitations of the Arizona Department of Transportation is essential for ensuring the validity and accuracy of results.

Other Transportation Planning

ACTIVE TRANSPORTATION PROGRAM SUPPORT

The Western Riverside County Active Transportation Plan was developed in 2018 as a tool for implementing active transportation projects throughout the region. The comprehensive network includes over 500 miles of new infrastructure through many jurisdictions and incorporates input from COG leaders, local jurisdictions, and residents. The 24 regional facilities proposed in the plan create a “regional backbone network” that will provide more mobility options, improve public health, and reduce vehicle miles traveled and greenhouse gases when implemented. The plan is focused on supporting funding applications, which is one of the greatest barriers to implementation.

The plan identifies five goals, including developing equitable communities, and includes objectives and specific strategies to help support the plan development and align with funding requirements. A number of state and local funding sources are identified in the plan including California Sustainable Communities grants, California Solutions for Congested Corridors Program, Caltrans Active Transportation Program and others. As outlined further in the Grant Writing Assistance section of the proposal, WSP has supported WRCOG and numerous other agencies in the development of grant applications for these programs.

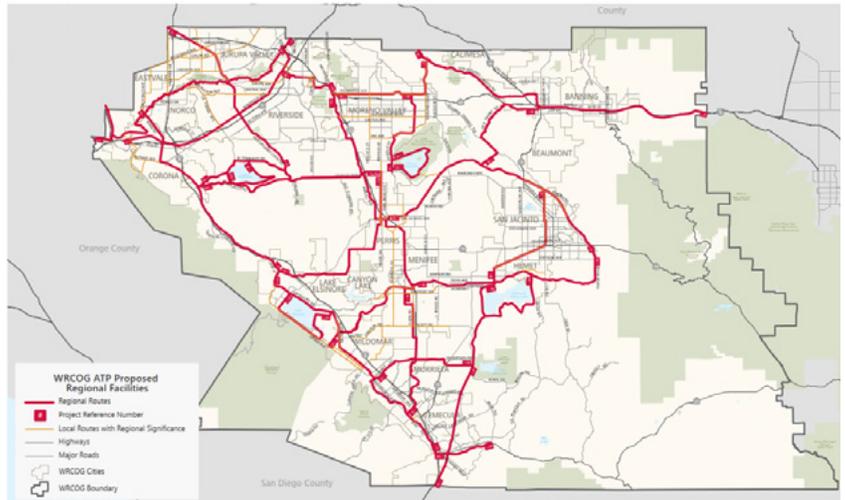
Through our TUMF program and REAP experience, WSP is in a unique position to support methods to integrate active transportation with current WRCOG programs.

BIG DATA SUPPORT

WSP has long been a leader in utilizing Big Data to inform our transportation planning and transportation model development and application. In the last few years, the number of data providers has increase many fold and WSP has developed and maintained relationships with many data providers such as Tom Tom, Replica, Streetlight, Inrix, Urban Footprint and more. Our transportation planners are also utilizing customized tools that can be used for traffic analyses, forecasts and GIS-based data management. WSP's Systems Analysis Group have partnered with our transportation planners to develop a number of propriety and customized tools to allow us to better utilize available information in our work.

For example, for the SBCTA Innovative Transit Study WSP developed a customized origin-destination travel flow tool ([explore here](#)) that allowed our planners to segment the travel flows by demographic group and trip purpose in order to allow us to develop a more tailored and effective transportation plan, because transportation is not a “one size fits all.”

Whether we are utilizing big data to understand travel flows to make better transportation plans, land use information to help us understand the urban context or developing customized tools for traffic analyses, our team is well positioned to support local jurisdictions with their big data needs.



Proposed WRCOG Active Transportation Network Map - Through our TUMF program and REAP experience, WSP is in a unique position to support methods to integrate active transportation with current WRCOG programs.

Quality Control

Management Approach: Our team will accomplish the task activities in accordance with the specific scope of work, schedule, and budget outlined in the respective Task Orders under the framework of a master contract. Tara Lake will serve as the overall contract manager and Seth Torma, AICP, will serve as Transportation Planning task manager for WSP. George Harvilla, PE will serve as QA/QC manager – his role on the previous contract. Tara and/or Seth will assign specific task managers after consulting with the WRCOG project manager and our project team based on the specific nature of the work tasks being assigned.

George brings a project management and design background coupled with his dedicated QA/QC role on various major highway projects. As local San Bernardino staff, George will provide an additional level of consistency and responsiveness on QA/QC matters affecting our team's performance for WRCOG.

Schedule and Budget Control: Regular communication with the project team and WRCOG confirms that project progress is in line with the cost and schedule and/ or incorporates acceptable adjustments. An organized and logical Work Breakdown Structure (WBS) that defines discrete activities and deliverables complemented by a master schedule that clearly presents the discrete work activities and durations, review periods, and milestone that drive the project's critical path are vital to controlling cost and schedule.

Quality Control: Certified to the ISO 9001 standard, quality is a key component to WSP's practice and is vital to project success. Our firm is committed to quality and sound business management in the services provided and the processes used to deliver to our clients. Our QA/QC includes checks on scope control, schedule maintenance and budget adherence. George, with assistance from the task order managers, will prepare QA/QC procedures for the team, tailored to the project. We will develop a project management plan that includes the project scope, schedule, key task leads and will establish and detail the QA/QC procedures that will be applied to each task order.

A cornerstone of the QA/QC process involves quality review of milestone deliverables by senior staff members with specific and relevant expertise in the appropriate subject areas. These procedures will also apply to any products prepared by subcontractors prior to submittal to WRCOG.



EXHIBIT "B"

SAMPLE TASK ORDER FORM

Task Order No. _____

Agreement: [INSERT TITLE OF AGREEMENT]

Consultant: [INSERT NAME OF CONSULTANT]

The Consultant is hereby authorized to perform the following services subject to the provisions of the Agreement identified above:

List any attachments: (Please provide if any.)

Dollar Amount of Task Order: Not to exceed \$_____,_____.00

Completion Date: _____

The undersigned Consultant hereby agrees that it will provide all equipment, furnish all materials, except as may be otherwise noted above, and perform all services for the work above specified in accordance with the Agreement identified above and will accept as full payment therefore the amount shown above.

CITY OF _____

[INSERT NAME OF CONSULTANT]

Dated: _____

Dated: _____

By: _____

By: _____

EXHIBIT "C"
COMPENSATION
BILLING RATES

[INSERT]

Hourly Rates

NAME	RATES
Tara Lake	\$270.25
Michael Austin	\$160.88
Juan Alberto Bonilla Sanchez	\$114.35
Emma Brody	\$97.57
Elizabeth Bigham	\$86.63
Cynthia Cavazos	\$127.99
Stephanie Whitmore	\$241.97
Trevor Clifford	\$159.33
Andrina Dominguez	\$174.98
Alana Flaherty	\$103.69
Annie Lee	\$110.92
Timothy H Grose	\$222.49
Matthew C. Moore	\$269.79
Allison [Allie] M. Reilly	\$143.40

Cost of Attending Meeting Virtually

DISCIPLINE	RATES
Land Use Planning/Housing	\$784.39*

Cost of Attending Meeting In-Person

DISCIPLINE	RATES
Land Use Planning/Housing	\$1,887.85*

**These are average meeting rates based on the task lead and junior staff attending a one-hour meeting and include meeting preparation and meeting notes. Meeting rates may vary depending on the meeting subject matter, which may call for more WSP staff in attendance or for a longer duration of meeting.*

Hourly Rates

NAME	RATES
Seth Torma	\$282.58
Darren Henderson	\$300.96
George Harvilla	\$245.14
Karl Fielding	\$172.10
Charu Kukreja	\$216.72
Emma Brody	\$97.57
Juan Alberto Bonilla Sanchez	\$114.35
Brian Peck	\$103.30
Jeremy Halpern	\$107.42
Gabriela Gonzalez	\$86.63
Christi Byrd	\$290.92
Raghu Sidharthan	\$154.88
Ashish Kulshrestha	\$176.11
Arash Asadabadi	\$128.45
Mingyang Li	\$134.50
Tara Lake	\$270.25
Daniel Block	\$179.07
Billy Park	\$220.04
Tienna Kim	\$180.54
Cynthia Cavazos	\$127.99
Pete Ruscitti	\$174.80
Ryan Whipple	\$139.64

Cost of Attending Meeting Virtually

DISCIPLINE	RATES
Transportation Planning	\$834*

Cost of Attending Meeting In-Person

DISCIPLINE	RATES
Transportation Planning	\$2,004*

**These are average meeting rates based on the task lead and junior staff attending a one-hour meeting and include meeting preparation and meeting notes. Meeting rates may vary depending on the meeting subject matter, which may call for more WSP staff in attendance or for a longer duration of meeting.*

Attachment

PlaceWorks On-Call Planning PSA

**WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS
PROFESSIONAL SERVICES AGREEMENT**

1. PARTIES AND DATE.

This Agreement is made and entered into this ____ day of _____, 20____, by and between the Western Riverside Council of Governments, a California public agency (“WRCOG”), and PlaceWorks, Inc., a California Corporation (“Consultant”). WRCOG and Consultant are sometimes individually referred to as “Party” and collectively as “Parties.”

2. RECITALS.

2.1 Consultant.

Consultant desires to perform and assume responsibility for the provision of certain on-call professional services required by WRCOG on the terms and conditions set forth in this Agreement. Consultant represents that it is experienced in providing on-call planning and advisory services to public clients, is licensed in the State of California, and is familiar with the plans of WRCOG.

2.2 Project.

WRCOG desires to engage Consultant to render such professional services on an on-call basis. Services shall be authorized by task order(s) to be issued pursuant to this Agreement for future projects, as may be required by City (each project shall be designated a “Project” as set forth in this Agreement).

3. TERMS.

3.1 Scope of Services and Term.

3.1.1 General Scope of Services. Consultant promises and agrees to furnish to WRCOG all labor, materials, tools, equipment, services, and incidental and customary work necessary to fully and adequately supply professional planning and advisory services to WRCOG (“Services”). The Services are generally described in Exhibit “A” attached hereto and incorporated herein by reference, and which are stated in the proposal to WRCOG and approved by WRCOG’s Executive Committee. The Services shall be more particularly described in the individual Task Order issued by WRCOG or its designee. No services shall be performed unless authorized by a fully executed Task Order in the form attached hereto as Exhibit “B.” All Services shall be subject to, and performed in accordance with, this Agreement, the exhibits attached hereto and incorporated herein by reference, and all applicable local, state and federal laws, rules and regulations.

3.1.2 Term. The term of this Agreement shall be from June 6, 2022 to June 30, 2025, unless earlier terminated as provided herein. WRCOG shall have the unilateral option, at its sole discretion, to renew this Agreement automatically for no more than two additional one-year terms. Consultant shall complete the Services within the term of this Agreement and shall meet any other established schedules and deadlines. The Parties may, by mutual, written consent, extend the term of this Agreement if necessary to complete the Services.

3.2 Responsibilities of Consultant.

3.2.1 Control and Payment of Subordinates; Independent Contractor. The Services shall be performed by Consultant or under its supervision. Consultant will determine the means, methods, and details of performing the Services subject to the requirements of this Agreement. WRCOG retains Consultant on an independent contractor basis and not as an employee. Consultant retains the right to perform similar or different services for others during the term of this Agreement. Any additional personnel performing the Services under this Agreement on behalf of Consultant shall also not be employees of WRCOG and shall at all times be under Consultant's exclusive direction and control. Consultant shall pay all wages, salaries, and other amounts due such personnel in connection with their performance of Services under this Agreement and as required by law. Consultant shall be responsible for all reports and obligations respecting such additional personnel, including, but not limited to, social security taxes, income tax withholding, unemployment insurance, disability insurance, and workers' compensation insurance.

3.2.2 Schedule of Services. Consultant shall perform the Services expeditiously, and within the term of this Agreement. Consultant shall meet any other established schedules and deadlines set forth in each individual Task Order issued by WRCOG. Consultant represents that it has the professional and technical personnel required to perform the Services in conformance with such conditions. In order to facilitate Consultant's conformance with the Schedule, WRCOG shall respond to Consultant's submittals in a timely manner. Upon request of WRCOG, Consultant shall provide a more detailed schedule of anticipated performance to meet the Schedule of Services.

3.2.3 Conformance to Applicable Requirements. All work prepared by Consultant shall be subject to the approval of WRCOG.

3.2.4 Substitution of Key Personnel. Consultant has represented to WRCOG that certain key personnel will perform and coordinate the Services under this Agreement. Should one or more of such personnel become unavailable, Consultant may substitute other personnel of at least equal competence upon written approval of WRCOG. In the event that WRCOG and Consultant cannot agree as to the substitution of key personnel, WRCOG shall be entitled to terminate this Agreement for cause. As discussed below, any personnel who fail or refuse to perform the Services in a manner acceptable to WRCOG, or who are determined by the WRCOG to be uncooperative, incompetent, a threat to the adequate or timely completion of the Project, or a threat to the safety of persons or property, shall be promptly removed from the Project by the Consultant at the request of the WRCOG. The key personnel for performance of this Agreement are as follows:

Karen Gulley, Managing Principal or as otherwise specified on the relevant Task Order.

3.2.5 WRCOG's Representative. WRCOG hereby designates **Christopher Gray, Deputy Executive Director**, or his or her designee, to act as its representative for the performance of this Agreement ("WRCOG's Representative"). WRCOG's Representative shall have the power to act on behalf of WRCOG for all purposes under this Contract. Consultant shall not accept direction or orders from any person other than WRCOG's Representative or his or her designee.

3.2.6 Consultant's Representative. Consultant hereby designates **Karen Gulley, Managing Principal**, or his or her designee, to act as its Representative for the performance of

this Agreement (“Consultant’s Representative”). Consultant’s Representative shall have full authority to represent and act on behalf of the Consultant for all purposes under this Agreement. The Consultant’s Representative shall supervise and direct the Services, using his best skill and attention, and shall be responsible for all means, methods, techniques, sequences, and procedures, and for the satisfactory coordination of all portions of the Services under this Agreement.

3.2.7 Coordination of Services. Consultant agrees to work closely with WRCOG staff in the performance of Services and shall be available to WRCOG’s staff, consultants, and other staff at all reasonable times.

3.2.8 Standard of Care; Performance of Employees. Consultant shall perform all Services under this Agreement in a skillful and competent manner, consistent with the standards generally recognized as being employed by professionals in the same discipline in the State of California. Consultant represents and maintains that it is skilled in the professional calling necessary to perform the Services. Consultant warrants that all employees and sub- contractors shall have sufficient skill and experience to perform the Services assigned to them. Finally, Consultant represents that it, its employees and sub-contractors have all licenses, permits, qualifications, and approvals of whatever nature that are legally required to perform the Services, and that such licenses and approvals shall be maintained throughout the term of this Agreement. As provided for in the indemnification provisions of this Agreement, Consultant shall perform, at its own cost and expense, and without reimbursement from WRCOG, any services necessary to correct errors or omissions which are caused by the Consultant’s failure to comply with the standard of care provided for herein. Any employee of the Consultant or its sub-consultants who is determined by WRCOG to be uncooperative, incompetent, a threat to the adequate or timely completion of the Project, a threat to the safety of persons or property, or any employee who fails or refuses to perform the Services in a manner acceptable to WRCOG, shall be promptly removed from the Project by the Consultant and shall not be re-employed to perform any of the Services or to work on the Project.

3.2.9 Laws and Regulations. Consultant shall keep itself fully informed of and in compliance with all local, state and federal laws, rules and regulations in any manner affecting the performance of the Project or the Services, including all Cal OSHA requirements, and shall give all notices required by law. Consultant shall be liable for all violations of such laws and regulations in connection with Services. If the Consultant performs any work knowing it to be contrary to such laws, rules, and/or regulations, and without giving written notice to WRCOG, Consultant shall be solely responsible for all costs arising therefrom. Consultant shall defend, indemnify, and hold WRCOG, its Directors, officials, officers, employees, volunteers and agents free and harmless, pursuant to the indemnification provisions of this Agreement, from any claim or liability arising out of any failure or alleged failure to comply with such laws, rules or regulations.

3.2.10 Insurance.

3.2.10.1 Time for Compliance. Consultant shall not commence the Services under this Agreement until it has provided evidence satisfactory to WRCOG that it has secured all insurance required under this section, in a form and with insurance companies acceptable to WRCOG. In addition, Consultant shall not allow any sub-contractor to commence work on any subcontract until it has provided evidence satisfactory to WRCOG that the sub-contractor has secured all insurance required under this section.

3.2.10.2 Minimum Requirements. Consultant shall, at its expense, procure and maintain for the duration of the Agreement, insurance against claims for injuries to persons or damages to property which may arise from or in connection with the performance of the Agreement by the Consultant, its agents, representatives, employees or sub-contractors. Consultant shall also require all of its sub-contractors to procure and maintain the same insurance for the duration of the Agreement. Such insurance shall meet at least the following minimum levels of coverage:

(A) Minimum Scope of Insurance. Coverage shall be at least as broad as the latest version of the following: (1) *General Liability*: Insurance Services Office Commercial General Liability coverage (occurrence form CG 0001 or exact equivalent); (2) *Automobile Liability*: Insurance Services Office Business Auto Coverage (form CA 0001, code 1 (any auto) or exact equivalent); and (3) *Workers' Compensation and Employer's Liability*: Workers' Compensation insurance as required by the State of California and Employer's Liability Insurance.

(B) Minimum Limits of Insurance. Consultant shall maintain limits no less than: (1) *General Liability*: \$2,000,000 per occurrence for bodily injury, personal injury and property damage. If Commercial General Liability Insurance or other form with general aggregate limit is used, either the general aggregate limit shall apply separately to this Agreement / location or the general aggregate limit shall be twice the required occurrence limit; (2) *Automobile Liability*: \$1,000,000 per accident for bodily injury and property damage; and (3) *Workers' Compensation and Employer's Liability*: Workers' Compensation limits as required by the Labor Code of the State of California. Employer's Liability limits of \$1,000,000 per accident for bodily injury or disease.

3.2.10.3 Professional Liability. Consultant shall procure and maintain, and require its sub-consultants to procure and maintain, for a period of five (5) years following completion of the Services, errors and omissions liability insurance appropriate to their profession. Such insurance shall be in an amount not less than \$2,000,000 per claim. This insurance shall be endorsed to include contractual liability applicable to this Agreement and shall be written on a policy form coverage specifically designed to protect against acts, errors, or omissions of the Consultant. "Covered Professional Services" as designated in the policy must specifically include work performed under this Agreement. The policy must "pay on behalf of" the insured and must include a provision establishing the insurer's duty to defend.

3.2.10.4 Insurance Endorsements. The insurance policies shall contain the following provisions, or Consultant shall provide endorsements on forms supplied or approved by WRCOG to add the following provisions to the insurance policies:

(A) General Liability.

(i) Commercial General Liability Insurance must include coverage for (1) Bodily Injury and Property Damage; (2) Personal Injury / Advertising Injury; (3) Premises / Operations Liability; (4) Products / Completed Operations Liability; (5) Aggregate Limits that Apply per Project; (6) Explosion, Collapse and Underground (UCX) exclusion deleted; (7) Contractual Liability with respect to this Agreement; (8) Broad Form Property Damage; and (9) Independent Consultants Coverage.

(ii) The policy shall contain no endorsements or provisions limiting coverage for (1) contractual liability; (2) cross liability exclusion for claims or suits by one insured against another; or (3) contain any other exclusion contrary to the

Agreement.

(iii) The policy shall give WRCOG, its Directors, officials, officers, employees, volunteers and agents insured status using ISO endorsement forms 20 10 01 and 20 37 10 01, or endorsements providing the exact same coverage.

(iv) The additional insured coverage under the policy shall be “primary and non-contributory” and will not seek contribution from WRCOG’s insurance or self-insurance and shall be at least as broad as CG 20 01 04 13, or endorsements providing the exact same coverage.

(B) Automobile Liability.

(i) The automobile liability policy shall be endorsed to state that: (1) WRCOG, its Directors, officials, officers, employees, agents and volunteers shall be covered as additional insureds with respect to the ownership, operation, maintenance, use, loading or unloading of any auto owned, leased, hired, or borrowed by the Consultant or for which the Consultant is responsible; and (2) the insurance coverage shall be primary insurance as respects WRCOG, its Directors, officials, officers, employees, agents, and volunteers, or if excess, shall stand in an unbroken chain of coverage excess of the Consultant’s scheduled underlying coverage. Any insurance or self-insurance maintained by WRCOG, its Directors, officials, officers, employees, agents, and volunteers shall be in excess of the Consultant’s insurance and shall not be called upon to contribute with it in any way.

(C) Workers’ Compensation and Employers Liability Coverage.

(i) Consultant certifies that he/she is aware of the provisions of Section 3700 of the California Labor Code which requires every employer to be insured against liability for workers’ compensation or to undertake self-insurance in accordance with the provisions of that code, and he/she will comply with such provisions before commencing work under this Agreement.

(ii) The insurer shall agree to waive all rights of subrogation against WRCOG, its Directors, officials, officers, employees, agents, and volunteers for losses paid under the terms of the insurance policy which arise from work performed by the Consultant.

(D) All Coverages. Defense costs shall be payable in addition to the limits set forth hereunder. Requirements of specific coverage or limits contained in this section are not intended as a limitation on coverage, limits, or other requirement, or a waiver of any coverage normally provided by any insurance. It shall be a requirement under this Agreement that any available insurance proceeds broader than or in excess of the specified minimum insurance coverage requirements and/or limits set forth herein shall be available to WRCOG, its Directors, officials, officers, employees, volunteers and agents as additional insureds under said policies. Furthermore, the requirements for coverage and limits shall be (1) the minimum coverage and limits specified in this Agreement; or (2) the broader coverage and maximum limits of coverage of any Insurance policy or proceeds available to the named insured; whichever is greater.

(i) The limits of insurance required in this Agreement may be satisfied by a combination of primary and umbrella or excess insurance. Any umbrella or excess insurance shall contain or be endorsed to contain a provision that such coverage shall

also apply on a primary and non-contributory basis for the benefit of WRCOG (if agreed to in a written contract or agreement) before WRCOG's own insurance or self-insurance shall be called upon to protect it as a named insured. The umbrella / excess policy shall be provided on a "following form" basis with coverage at least as broad as provided on the underlying policy(ies).

(ii) Consultant shall provide WRCOG at least thirty (30) days prior written notice of cancellation of any policy required by this Agreement, except that the Consultant shall provide at least ten (10) days prior written notice of cancellation of any such policy due to non-payment of premium. If any of the required coverage is cancelled or expires during the term of this Agreement, the Consultant shall deliver renewal certificate(s) including the General Liability Additional Insured Endorsement to WRCOG at least ten (10) days prior to the effective date of cancellation or expiration.

(iii) The retroactive date (if any) of each policy is to be no later than the effective date of this Agreement. Consultant shall maintain such coverage continuously for a period of at least three years after the completion of the work under this Agreement. Consultant shall purchase a one (1) year extended reporting period A) if the retroactive date is advanced past the effective date of this Agreement; B) if the policy is cancelled or not renewed; or C) if the policy is replaced by another claims-made policy with a retroactive date subsequent to the effective date of this Agreement.

(iv) The foregoing requirements as to the types and limits of insurance coverage to be maintained by Consultant, and any approval of said insurance by WRCOG, is not intended to and shall not in any manner limit or qualify the liabilities and obligations otherwise assumed by the Consultant pursuant to this Agreement, including but not limited to, the provisions concerning indemnification.

(v) If at any time during the life of the Agreement, any policy of insurance required under this Agreement does not comply with these specifications or is canceled and not replaced, WRCOG has the right but not the duty to obtain the insurance it deems necessary and any premium paid by WRCOG will be promptly reimbursed by Consultant or WRCOG will withhold amounts sufficient to pay premium from Consultant payments. In the alternative, WRCOG may cancel this Agreement. WRCOG may require the Consultant to provide complete copies of all insurance policies in effect for the duration of the Project.

(vi) Neither WRCOG nor any of its Directors, officials, officers, employees, volunteers or agents shall be personally responsible for any liability arising under or by virtue of this Agreement.

3.2.10.5 Separation of Insureds; No Special Limitations. All insurance required by this Section shall contain standard separation of insureds provisions. In addition, such insurance shall not contain any special limitations on the scope of protection afforded to WRCOG, its Directors, officials, officers, employees, agents, and volunteers.

3.2.10.6 Deductibles and Self-Insurance Retentions. Any deductibles or self-insured retentions must be declared to and approved by WRCOG. Consultant shall guarantee that, at the option of WRCOG, either: (1) the insurer shall reduce or eliminate such deductibles or self-insured retentions as respects WRCOG, its Directors, officials, officers, employees, agents, and volunteers; or (2) the Consultant shall procure a bond guaranteeing payment of losses and related investigation costs, claims, and administrative and defense expenses.

3.2.10.7 Acceptability of Insurers. Insurance is to be placed with insurers with a current A.M. Best's rating of no less than A:VII, licensed to do business in California, and satisfactory to WRCOG.

3.2.10.8 Verification of Coverage. Consultant shall furnish WRCOG with original certificates of insurance and endorsements effecting coverage required by this Agreement on forms satisfactory to WRCOG. The certificates and endorsements for each insurance policy shall be signed by a person authorized by that insurer to bind coverage on its behalf and shall be on forms provided by WRCOG if requested. All certificates and endorsements must be received and approved by WRCOG before work commences. WRCOG reserves the right to require complete, certified copies of all required insurance policies, at any time.

3.2.10.9 Sub-consultant Insurance Requirements. Consultant shall not allow any sub-contractors or sub-consultants to commence work on any sub-contract until they have provided evidence satisfactory to WRCOG that they have secured all insurance required under this section. Policies of commercial general liability insurance provided by such sub-contractors or sub-consultants shall be endorsed to name WRCOG as an additional insured using ISO Form CG 20 38 04 13 or an endorsement providing the exact same coverage. If requested by Consultant, WRCOG may approve different scopes or minimum limits of insurance for particular sub-contractors or sub-consultants.

3.2.11 Safety. Consultant shall execute and maintain its work so as to avoid injury or damage to any person or property. In carrying out its Services, the Consultant shall at all times be in compliance with all applicable local, state, and federal laws, rules, and regulations, and shall exercise all necessary precautions for the safety of employees appropriate to the nature of the work and the conditions under which the work is to be performed. Safety precautions as applicable shall include, but shall not be limited to: (A) adequate life protection and life-saving equipment and procedures; (B) instructions in accident prevention for all employees and sub-contractors, such as safe walkways, scaffolds, fall protection ladders, bridges, gang planks, confined space procedures, trenching and shoring, equipment, and other safety devices, equipment and wearing apparel as are necessary or lawfully required to prevent accidents or injuries; and (C) adequate facilities for the proper inspection and maintenance of all safety measures.

3.3 Fees and Payments.

3.3.1 Compensation. Consultant shall receive compensation, including authorized reimbursements, for all Services rendered under this Agreement at the rates set forth in Exhibit "C" attached hereto and incorporated herein by reference. The maximum compensation for Services to be provided pursuant to each Task Order shall be set forth in the relevant Task Order. The total compensation for all Task Orders issued hereunder shall not exceed **Four Hundred Thousand Dollars (\$400,000)** without written approval of WRCOG, as applicable. Extra Work may be authorized, as described below, and if authorized, will be compensated at the rates and manner set forth in this Agreement.

3.3.2 Payment of Compensation. Consultant shall submit to WRCOG a monthly itemized statement which indicates work completed and hours of Services rendered by Consultant. The statement shall describe the amount of Services and supplies provided since the initial commencement date, or since the start of the subsequent billing periods, as

appropriate, through the date of the statement. WRCOG shall, within 45 days of receiving such statement, review the statement and pay all approved charges thereon.

3.3.3 Reimbursement for Expenses. Consultant shall not be reimbursed for any expenses unless authorized in writing by WRCOG.

3.3.4 Extra Work. At any time during the term of this Agreement, WRCOG may request that Consultant perform Extra Work. As used herein, "Extra Work" means any work which is determined by WRCOG to be necessary for the proper completion of the Project, but which the Parties did not reasonably anticipate would be necessary at the execution of this Agreement. Consultant shall not perform, nor be compensated for, Extra Work without written authorization from WRCOG's Representative.

3.3.5 Prevailing Wages. Consultant is aware of the requirements of California Labor Code Sections 1720, et seq., and 1770, et seq., as well as California Code of Regulations, Title 8, Section 16000, et seq., ("Prevailing Wage Laws"), which require the payment of prevailing wage rates and the performance of other requirements on certain "public works" and "maintenance" projects. If the Services are being performed as part of an applicable "public works" or "maintenance" project, as defined by the Prevailing Wage Laws, and if the total compensation is \$1,000 or more, Consultant agrees to fully comply with such Prevailing Wage Laws. WRCOG shall provide Consultant with a copy of the prevailing rates of per diem wages in effect at the commencement of this Agreement. Consultant shall make copies of the prevailing rates of per diem wages for each craft, classification, or type of worker needed to execute the Services available to interested parties upon request, and post copies at the Consultant's principal place of business and at the project site. Consultant shall defend, indemnify, and hold WRCOG, its Directors, officials, officers, employees, volunteers, and agents free and harmless from any claims, liabilities, costs, penalties or interest arising out of any failure or alleged failure to comply with the Prevailing Wage Laws.

3.4 Accounting Records.

3.4.1 Maintenance and Inspection. Consultant shall maintain complete and accurate records with respect to all costs and expenses incurred under this Agreement. All such records shall be clearly identifiable. Consultant shall allow a representative of WRCOG during normal business hours to examine, audit, and make transcripts or copies of such records and any other documents created pursuant to this Agreement. Consultant shall allow inspection of all work, data, documents, proceedings, and activities related to the Agreement for a period of three (3) years from the date of final payment under this Agreement.

3.5 General Provisions.

3.5.1 Termination of Agreement.

3.5.1.1 Grounds for Termination. WRCOG may, by written notice to Consultant, terminate the whole or any part of this Agreement at any time and without cause by giving written notice to Consultant of such termination, and specifying the effective date thereof, at least seven (7) days before the effective date of such termination. Upon termination, Consultant shall be compensated only for those services which have been adequately rendered to WRCOG, and Consultant shall be entitled to no further compensation. Consultant may not terminate this Agreement except for cause.

3.5.1.2 Effect of Termination. If this Agreement is terminated as provided herein, WRCOG may require Consultant to provide all finished or unfinished Documents and Data and other information of any kind prepared by Consultant in connection with the performance of Services under this Agreement. Consultant shall be required to provide such documents and other information within fifteen (15) days of the request.

3.5.1.3 Additional Services. In the event this Agreement is terminated in whole or in part as provided herein, WRCOG may procure, upon such terms and in such manner as it may determine appropriate, services similar to those terminated.

3.5.2 Delivery of Notices. All notices permitted or required under this Agreement shall be given to the respective Parties at the following address, or at such other address as the respective parties may provide in writing for this purpose:

Consultant: PlaceWorks, Inc.
3 MacArthur Place, Suite 1100
Santa Ana, CA 92707
Attn: Karen Gulley
Phone: 714-966-9220 x2347

WRCOG: Western Riverside Council of Governments
3390 University Avenue, Suite 200
Riverside, CA 92501
Attn: Christopher Gray
Phone: 951-405-6700

Such notice shall be deemed made when personally delivered or when mailed, forty-eight (48) hours after deposit in the U.S. Mail, first class postage prepaid and addressed to the Party at its applicable address. Actual notice shall be deemed adequate notice on the date actual notice occurred, regardless of the method of service.

3.5.3 Ownership of Materials and Confidentiality.

3.5.3.1 Documents & Data; Licensing of Intellectual Property. This Agreement creates a non-exclusive and perpetual license for WRCOG to copy, use, modify, reuse, or sub-license any and all copyrights, designs, and other intellectual property embodied in plans, specifications, studies, drawings, estimates, and other documents or works of authorship fixed in any tangible medium of expression, including but not limited to, physical drawings or data magnetically or otherwise recorded on computer diskettes, which are prepared or caused to be prepared by Consultant under this Agreement ("Documents & Data"). Consultant shall require all sub-contractors to agree in writing that WRCOG is granted a non-exclusive and perpetual license for any Documents & Data the sub-contractor prepares under this Agreement. Consultant represents and warrants that Consultant has the legal right to license any and all Documents & Data. Consultant makes no such representation and warranty in regard to Documents & Data which were prepared by design professionals other than Consultant or provided to Consultant by WRCOG. WRCOG shall not be limited in any way in its use of the Documents & Data at any time, provided that any such use not within the purposes intended by this Agreement shall be at WRCOG's sole risk.

3.5.3.2 Intellectual Property. In addition, WRCOG shall have and retain all right, title, and interest (including copyright, patent, trade secret, and other proprietary

rights) in all plans, specifications, studies, drawings, estimates, materials, data, computer programs or software and source code, enhancements, documents, and any and all works of authorship fixed in any tangible medium or expression, including but not limited to, physical drawings or other data magnetically or otherwise recorded on computer media ("Intellectual Property") prepared or developed by or on behalf of Consultant under this Agreement as well as any other such Intellectual Property prepared or developed by or on behalf of Consultant under this Agreement.

WRCOG shall have and retain all right, title and interest in Intellectual Property developed or modified under this Agreement whether or not paid for wholly or in part by WRCOG, whether or not developed in conjunction with Consultant, and whether or not developed by Consultant. Consultant will execute separate written assignments of any and all rights to the above referenced Intellectual Property upon request of WRCOG.

Consultant shall also be responsible to obtain in writing separate written assignments from any sub-contractors or agents of Consultant of any and all right to the above referenced Intellectual Property. Should Consultant, either during or following termination of this Agreement, desire to use any of the above-referenced Intellectual Property, it shall first obtain the written approval of the WRCOG.

All materials and documents which were developed or prepared by the Consultant for general use prior to the execution of this Agreement and which are not the copyright of any other party or publicly available and any other computer applications, shall continue to be the property of the Consultant. However, unless otherwise identified and stated prior to execution of this Agreement, Consultant represents and warrants that it has the right to grant the exclusive and perpetual license for all such Intellectual Property as provided herein.

WRCOG further is granted by Consultant a non-exclusive and perpetual license to copy, use, modify or sub-license any and all Intellectual Property otherwise owned by Consultant which is the basis or foundation for any derivative, collective, insurrectional, or supplemental work created under this Agreement.

3.5.3.3 Confidentiality. All ideas, memoranda, specifications, plans, procedures, drawings, descriptions, computer program data, input record data, written information, and other Documents & Data either created by or provided to Consultant in connection with the performance of this Agreement shall be held confidential by Consultant. Such materials shall not, without the prior written consent of WRCOG, be used by Consultant for any purposes other than the performance of the Services. Nor shall such materials be disclosed to any person or entity not connected with the performance of the Services or the Project. Nothing furnished to Consultant which is otherwise known to Consultant or is generally known, or has become known, to the related industry shall be deemed confidential. Consultant shall not use WRCOG's name or insignia, photographs of the Project, or any publicity pertaining to the Services or the Project in any magazine, trade paper, newspaper, television, or radio production or other similar medium without the prior written consent of WRCOG.

3.5.3.4 Infringement Indemnification. Consultant shall defend, indemnify, and hold WRCOG, its Directors, officials, officers, employees, volunteers, and agents free and harmless, pursuant to the indemnification provisions of this Agreement, for any alleged infringement of any patent, copyright, trade secret, trade name, trademark, or any other proprietary right of any person or entity in consequence of the use on the Project by WRCOG of the Documents & Data, including any method, process, product, or concept specified or depicted.

3.5.4 Cooperation; Further Acts. The Parties shall fully cooperate with one another and shall take any additional acts or sign any additional documents as may be necessary, appropriate, or convenient to attain the purposes of this Agreement.

3.5.5 Attorney's Fees. If either Party commences an action against the other Party, either legal, administrative, or otherwise, arising out of or in connection with this Agreement, the prevailing party in such litigation shall be entitled to have and recover from the losing party reasonable attorney's fees and all other costs of such action.

3.5.6 Indemnification. Consultant shall defend, indemnify, and hold WRCOG, its Directors, officials, officers, consultants, employees, volunteers, and agents free and harmless from any and all claims, demands, causes of action, costs, expenses, liability, loss, damage or injury, in law or equity, to property or persons, including wrongful death, to the extent arising out of or incident to any alleged negligent acts, omissions, or willful misconduct of Consultant, its officials, officers, employees, agents, consultants and contractors, arising out of or in connection with the performance of the Services, the Project or this Agreement, including without limitation the payment of all consequential damages and reasonable attorneys' fees and other related costs and expenses. Consultant shall defend, at Consultant's own cost, expense, and risk, any and all such aforesaid suits, actions, or other legal proceedings of every kind that may be brought or instituted against WRCOG, its Directors, officials, officers, consultants, employees, agents or volunteers. Consultant shall pay and satisfy any judgment, award, or decree that may be rendered against WRCOG or its Directors, officials, officers, consultants, employees, agents, or volunteers, in any such suit, action or other legal proceeding. Consultant shall reimburse WRCOG and its Directors, officials, officers, consultants, employees, agents, or volunteers, for any and all legal expenses and costs, including reasonable attorneys' fees, incurred by each of them in connection therewith or in enforcing the indemnity herein provided. Consultant's obligation to indemnify shall not be restricted to insurance proceeds, if any, received by WRCOG, its Directors, officials, officers, consultants, employees, agents, or volunteers. This section shall survive any expiration or termination of this Agreement. Notwithstanding the foregoing, to the extent Consultant's Services are subject to Civil Code Section 2782.8, the above indemnity shall be limited, to the extent required by Civil Code Section 2782.8, to claims that arise out of, pertain to, or relate to the negligence, recklessness, or willful misconduct of the Consultant.

3.5.7 Entire Agreement. This Agreement contains the entire Agreement of the Parties with respect to the subject matter hereof, and supersedes all prior negotiations, understandings or agreements. This Agreement may only be modified by a writing signed by both Parties.

3.5.8 Governing Law. This Agreement shall be governed by the laws of the State of California. Venue shall be in Riverside County.

3.5.9 Time of Essence. Time is of the essence for each and every provision of this Agreement.

3.5.10 WRCOG's Right to Employ Other Consultants. WRCOG reserves the right to employ other consultants in connection with this Project.

3.5.11 Successors and Assigns. This Agreement shall be binding on the successors and assigns of the Parties.

3.5.12 Assignment or Transfer. Consultant shall not assign, hypothecate, or transfer, either directly or by operation of law, this Agreement or any interest herein without the prior written consent of WRCOG. Any attempt to do so shall be null and void, and any assignees, hypothecates or transferees shall acquire no right or interest by reason of such attempted assignment, hypothecation or transfer.

3.5.13 Construction; References; Captions. Since the Parties or their agents have participated fully in the preparation of this Agreement, the language of this Agreement shall be construed simply, according to its fair meaning, and not strictly for or against any Party. Any term referencing time, days, or period for performance shall be deemed calendar days and not work days. All references to Consultant include all personnel, employees, agents, and sub-contractors of Consultant, except as otherwise specified in this Agreement. All references to WRCOG include its Directors, officials, officers, employees, agents, and volunteers except as otherwise specified in this Agreement. The captions of the various articles and paragraphs are for convenience and ease of reference only, and do not define, limit, augment, or describe the scope, content, or intent of this Agreement.

3.5.14 Amendment; Modification. No supplement, modification, or amendment of this Agreement shall be binding unless executed in writing and signed by both Parties.

3.5.15 Waiver. No waiver of any default shall constitute a waiver of any other default or breach, whether of the same or other covenant or condition. No waiver, benefit, privilege, or service voluntarily given or performed by a Party shall give the other Party any contractual rights by custom, estoppel, or otherwise.

3.5.16 No Third-Party Beneficiaries. There are no intended third-party beneficiaries of any right or obligation assumed by the Parties.

3.5.17 Invalidity; Severability. If any portion of this Agreement is declared invalid, illegal, or otherwise unenforceable by a court of competent jurisdiction, the remaining provisions shall continue in full force and effect.

3.5.18 Prohibited Interests. Consultant maintains and warrants that it has not employed nor retained any company or person, other than a bona fide employee working solely for Consultant, to solicit or secure this Agreement. Further, Consultant warrants that it has not paid nor has it agreed to pay any company or person, other than a bona fide employee working solely for Consultant, any fee, commission, percentage, brokerage fee, gift, or other consideration contingent upon or resulting from the award or making of this Agreement. For breach or violation of this warranty, WRCOG shall have the right to rescind this Agreement without liability. For the term of this Agreement, no member, Director, officer, official, agent volunteer, or employee of WRCOG, during the term of his or her service with WRCOG, shall have any direct interest in this Agreement, or obtain any present or anticipated material benefit arising therefrom.

3.5.19 Equal Opportunity Employment. Consultant represents that it is an equal opportunity employer, and it shall not discriminate against any sub-contractor, employee, or applicant for employment because of race, religion, color, national origin, handicap, ancestry, sex, or age. Such non-discrimination shall include, but not be limited to, all activities related to initial employment, upgrading, demotion, transfer, recruitment or recruitment advertising, layoff, or termination. Consultant shall also comply with all relevant provisions of any of WRCOG's

Minority Business Enterprise Program, Affirmative Action Plan, or other related programs or guidelines currently in effect or hereinafter enacted.

3.5.20 Labor Certification. By its signature hereunder, Consultant certifies that it is aware of the provisions of Section 3700 of the California Labor Code which requires every employer to be insured against liability for Workers' Compensation, or to undertake self-insurance in accordance with the provisions of that Code, and agrees to comply with such provisions before commencing the performance of the Services.

3.5.21 Authority to Enter Agreement. Consultant has all requisite power and authority to conduct its business and to execute, deliver, and perform the Agreement. Each Party warrants that the individuals who have signed this Agreement have the legal power, right, and authority to make this Agreement and bind each respective Party.

3.5.22 Counterparts. This Agreement may be signed in counterparts, each of which shall constitute an original.

3.6 Subcontracting.

3.6.1 Prior Approval Required. Consultant shall not subcontract any portion of the work required by this Agreement, except as expressly stated herein, without prior written approval of WRCOG. Subcontracts, if any, shall contain a provision making them subject to all provisions stipulated in this Agreement.

[SIGNATURES ON FOLLOWING PAGE]

**SIGNATURE PAGE TO
WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS
PROFESSIONAL SERVICES AGREEMENT**

IN WITNESS WHEREOF, the Parties hereby have made and executed this Agreement as of the date first written above.

WESTERN RIVERSIDE COUNCIL
OF GOVERNMENTS

PLACEWORKS INC.

By: _____

By: _____

Title: _____

Title: _____

APPROVED AS TO FORM:

ATTEST:

By: _____

By: _____

General Counsel
Best Best & Krieger LLP

Its: _____

*A corporation requires the signatures of two corporate officers.

One signature shall be that of the Chairman of Board, the President or any Vice President, and the second signature (on the attest line) shall be that of the Secretary, any Assistant Secretary, the Chief Financial Officer or any Assistant Treasurer of such corporation.

If the above persons are not the intended signators, evidence of signature authority shall be provided to WRCOG.

EXHIBIT "A"
SCOPE OF SERVICES

[INSERT]

E. Approach and Understanding

PlaceWorks had the honor of conducting a series of important projects/tasks during the previous on-call for planning support services, which included:

- EXPERIENCE Feasibility Study
- WRCOG Member Jurisdiction Development Agreement Reconciliation
- StoryMaps for Alternative Fuel Vehicles/Infrastructure
- RTP SCS Data Review
- Staff Support for Resilient IE, CAPtivate 2.0, Experience Phase II with General Support
- GIS Assistance for the need of Western Community Energy
- SED Allocation for Riverside County
- SCAG Projection Comparison
- Future Year SED Distribution
- WRCOG-SBCTA Regional Climate Adaptation Toolkit for Transportation Infrastructure Phase 1

This next round of on-call services is expected to be focused on continuing to support member agencies in the adoption and implementation of housing elements and meeting the ever-changing state laws affecting how jurisdictions plan for the future, including the review and approval of development applications. Communities will also need to account for an increased need for climate-smart development as well as public health and safety threats from a changing climate. With staff constraints at nearly every level of municipalities, the need for high-level expertise has never been more important.

To this end, we have provided a short summary of our approach to the range of tasks that might be required.

Focused General Plan Element Support. Most jurisdictions have to update a number of elements to create consistency with their new housing elements or meet other state laws. PlaceWorks can provide support at all levels to guide this process where needed for WRCOG jurisdictions. We understand the importance of preparing “templates” or “toolboxes” that can be useful to more than one jurisdiction.

Specific Plans. Whether an update to an existing specific plan is required or the preparation of a new specific plan, PlaceWorks offers extensive experience in urban, suburban, and rural areas. We have completed more than 300 specific plans. But depending on the extent of the change anticipated, a specific plan



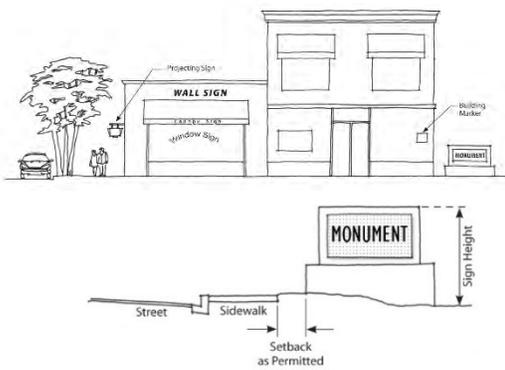


may not be the best way to proceed. PlaceWorks can provide an objective assessment of the range of alternatives available to achieve the goals of the project.

Corridor Plans. Commercial corridors continue to be the focus of attention as the retail and office market continue to undergo significant changes. Many jurisdictions have relied on infill development along commercial corridors as a way of satisfying some or all their RHNA obligations. Infill development along corridors is incremental by nature and can be challenging. It requires the ability to tailor requirements to the opportunities for change while improving overall connectivity and synergy between uses. PlaceWorks specializes in corridor planning, which inevitably includes improving multimodal mobility.



Objective Design Standards. With the passage of SB 330 comes a transformative requirement that jurisdictions can no longer use traditional residential design guidelines in the decision to approve or deny a “housing development project.” This means that jurisdictions must have objective design standards in place. PlaceWorks has prepared and is preparing objective multifamily design standards for the jurisdictions of Wildomar, Temecula, Menifee, and Norco and several communities in Northern California.



Focused Zoning Code Updates. Following updated housing elements adopted last year and this year, comes focused zoning code updates. Given the huge RHNA numbers that every jurisdiction must plan for, there will be a variety of revisions and/or new zoning classifications that need to be created to implement the housing elements. PlaceWorks has a long track record of focused zoning code updates, particularly related to ensuring consistency with a housing element or a general plan update. Whether related to the housing element or needed to reposition key areas of a community, we are skilled at developing standards that are based on form and development feasibility and that achieve project goals.



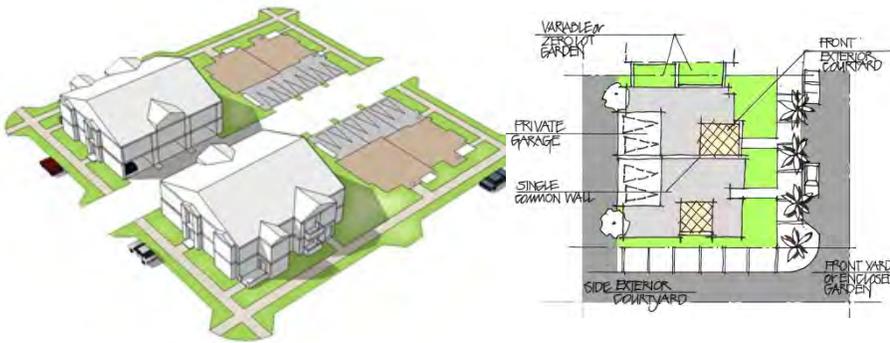
Opportunity Area Design and Visioning. Many communities are nearing built out or have older areas that no longer function as the highest and best use. PlaceWorks provides conceptual design services for such areas, either as part of a general plan, a specific plan, or as a stand-alone plan to gauge community support or generate interest in the community. We bring BIG IDEAS to site planning, circulation, accessibility, parking, urban form/massing, product selection, analogues, and placemaking.

Development Feasibility Analysis. Underpinning our plans and designs is the expertise to understand real world implementation. We are current on what developers are doing to create successful projects that meet demands in the marketplace. And we know how to sensitively apply current best development practices to the plans we prepare. Our in-house economist provides the financial analysis needed to craft concepts and regulations.

HOUSING FOR MIDDLE-INCOME HOUSEHOLDS

AN ECONOMIC ANALYSIS OF MISSING-MIDDLE HOUSING
City of Elk Grove

DRAFT FEBRUARY 13, 2020



Development Application Processing Assessment/Recommendations. Given the short staffing situation in many jurisdictions, PlaceWorks is regularly asked to assist in the design review process of development applications. We have in-house urban designers, landscape architects, and site planning experts to evaluate consistency with existing standards and guidelines and/or make recommendations to improve the layout and livability of a project.





Housing Element/Law Support. We can provide support at all levels of preparation and implementation of housing elements. This includes briefs on new laws, assessment of impacts or opportunities within jurisdictions, and support on getting housing elements certified.

PLACEWORKS HOUSING
All your housing needs under one roof

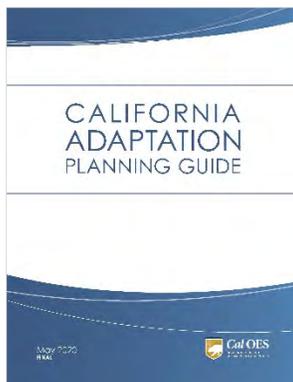
- SB 2 Technical Assistance
- Housing Element Updates
- Targeted General Plan Updates
- Community Plans & Specific Plans
- Zoning Updates & By-Right Zoning
- Objective Design Standards
- Accessory Dwelling Unit Regulations
- Site Design & Feasibility Analyses
- Financing & Funding Plans
- Streamlined Environmental Analyses
- Local Permitting Process Updates

What Are Your Jurisdiction's Housing Needs?
California has a housing crisis: supply is historically low and the cost of housing continues to climb beyond the means of more and more Californians. In response, State legislators are expanding requirements and putting pressure on jurisdictions to better meet the need for more housing. It's not just about housing elements anymore (though for many jurisdictions, a new cycle is just over the horizon). Jurisdictions also have to navigate a wave of new legislation, which requires a full range of planning and development tools to address effectively. No wonder many feel overwhelmed.

PlaceWorks can help.
Our team has the experience and expertise to address all your housing needs under one roof, with a comprehensive range of regulatory, design, economic, and environmental services. PlaceWorks can develop tailored plans and implementation strategies that meet your community's needs while satisfying State requirements.

For more information, please contact one of our team leaders!

<p>NORTHERN CALIFORNIA</p> <p>Jenny Gastelum 916.245.7500 jgastelum@placeworks.com</p>	<p>SOUTHERN CALIFORNIA</p> <p>Colin Drukker 714.966.9220 cdrukker@placeworks.com</p>
<p>CENTRAL CALIFORNIA</p> <p>Amy Sinsheimer 805.439.1922 asinsheimer@placeworks.com</p>	<p>Mark Hoffman 909.989.4449 mhoffman@placeworks.com</p>



Climate/Resiliency. Increased threats from changing natural hazard conditions are leading to new state laws to help keep individuals, businesses, and communities safe. Jurisdictions must ensure that their public safety plans are responsive to these new conditions and state requirements, and PlaceWorks has an extensive history with safety and resilience planning in the WRCOG sub-region and across California. We are also experts in helping communities meet their climate change goals, which allows for streamlined development and creates new opportunities for change that improve local quality of life.

QUALITY, BUDGET, AND SCHEDULE CONTROL

QUALITY ASSURANCE PLAN

PlaceWorks works hard to maintain our high standards and goals to provide timely and high-quality services and work products and recognizes the role that this quality plays in securing repeat business. Elements of our Quality Assurance/Quality Control (QA/QC) program are described below:

Personnel and Responsibilities

For most projects, associate level staff members, under the guidance of the principal-in-charge and project manager, compile and sort data, perform routine field activities, and prepare initial drafts of documents. This is cost-effective for the client and provides necessary training and experience for our staff as we work to always maintain knowledgeable staff. To ensure the success of this approach, however, our project managers stay involved with the project and carefully review all work products, including administrative drafts, before they are transmitted for review. As part of our commitment to quality, documents also undergo review by one of the principal in charge or other company principals, depending on the required expertise. Even in this age of sophisticated computer spell- and grammar-checking, we firmly believe that there is no substitute for a thorough “hands-on” review.

Preparation of Documents

PlaceWorks understands the importance of complete, reader-friendly, technically accurate work products. Before finalization, all documents are submitted to the firm’s technical editors and document formatting team, which is responsible for putting the document into a custom or standard format (depending on the project) and performing a series of systematic checks on the document (e.g., spell-check, headers/footers, table of contents). The document is then sent to a technical editor, who reviews it for consistency, readability, grammar, and graphics or typographical errors. After any issues have been corrected, the document is reviewed by another senior project manager and one of the firm’s principals.

BUDGET AND SCHEDULE CONTROL

Schedule Control

Communication is the best means of ensuring that programs remain on task and on schedule. Each program usually has milestones and waypoints that must be met. PlaceWorks schedules regular conference calls and virtual meetings to allow rapid and frequent checks on progress. While technology is helpful, regularly scheduled in-person meetings are also valuable to foster solution building and information exchange. Typically, we schedule in-person meetings around other required meetings to reduce cost.

If the schedule starts to slip, we first try and determine the reason. If it is a staff resources issue, we can bring more staff into the project to meet the requirement. If the issue is outside of our control, then finding out early can help in developing solutions to getting things back on track. Ultimately it comes back to communication and making sure all program participants are aware of the schedule and commitment.

PlaceWorks managers regularly meet and apprise each other of project status, milestones, budgets, and schedule. For each program, both **Karen Gulley**, principal-in-charge, and project manager **Andrea Howard** will be equally informed. The PlaceWorks approach ensures that both and either manager can assist to help keep to the schedule.

EXHIBIT "B"

SAMPLE TASK ORDER FORM

Task Order No. _____

Agreement: [INSERT TITLE OF AGREEMENT]

Consultant: [INSERT NAME OF CONSULTANT]

The Consultant is hereby authorized to perform the following services subject to the provisions of the Agreement identified above:

List any attachments: (Please provide if any.)

Dollar Amount of Task Order: Not to exceed \$_____,_____.00

Completion Date: _____

The undersigned Consultant hereby agrees that it will provide all equipment, furnish all materials, except as may be otherwise noted above, and perform all services for the work above specified in accordance with the Agreement identified above and will accept as full payment therefore the amount shown above.

CITY OF _____

[INSERT NAME OF CONSULTANT]

Dated: _____

Dated: _____

By: _____

By: _____

EXHIBIT "C"
COMPENSATION
BILLING RATES

[INSERT]

Budget and Funding Requirements

PlaceWorks’ accounting staff prepare invoices detailed to billing codes and based on task orders, work authorizations, and funding sources. New programs often have requirements essential to the funding. It is imperative that the project manager understand and convey the funding requirements to the billing staff and others who may work within or benefit from the program. If needed to meet the needs of the program, PlaceWorks will prepare a summary of the requirements and provide training to others who may provide invoices or billings or receive payment from the program.

PLACEWORKS HOURLY RATES

PlaceWorks – 2022 Standard Fee Schedule	
STAFF LEVEL	HOURLY BILL RATE
Principal	\$210-\$335
Associate Principal	\$195-\$250
Senior Associate/Senior Scientist II	\$170-\$235
Senior Associate/Senior Scientist I	\$160-\$195
Associate/Scientist II	\$135-\$170
Associate/Scientist I	\$125-\$160
Project Planner/Project Scientist	\$105-\$150
Planner/Assistant Scientist	\$90-\$130
Graphics Specialist	\$90-\$135
Administrator	\$145-\$200
Clerical/Word Processing/Technical Editor	\$45-\$150
Intern	\$75-\$100

Subconsultants are billed at cost plus 10%.
 Mileage reimbursement rate is the standard IRS-approved rate.
 Possible Yearly Increase of 5% on bill rates.

2022_StandardFeeSchedule_12-07-21

VIRTUAL MEETING ATTENDANCE

Preparation for and conducting of virtual meetings assumes the following:

- Coordination with WRCOG and/or member jurisdiction(s) on agenda, meeting content, and invitees.
- Invitation to meeting, along with instructions for access and participation.
- Preparation of presentation and Powerpoint show. Includes setup and use of tools, including Social Pinpoint and other tools to document the discussion and group and exercises.

Attachment

Blais and Associates On-Call
Planning PSA

**WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS
PROFESSIONAL SERVICES AGREEMENT**

1. PARTIES AND DATE.

This Agreement is made and entered into this ____ day of _____, 20____, by and between the Western Riverside Council of Governments, a California public agency (“WRCOG”), and Blais and Associates, a Limited Liability Corporation (“Consultant”). WRCOG and Consultant are sometimes individually referred to as “Party” and collectively as “Parties.”

2. RECITALS.

2.1 Consultant.

Consultant desires to perform and assume responsibility for the provision of certain on-call professional services required by WRCOG on the terms and conditions set forth in this Agreement. Consultant represents that it is experienced in providing on-call grant writing and advisory services to public clients, is licensed in the State of California, and is familiar with the plans of WRCOG.

2.2 Project.

WRCOG desires to engage Consultant to render such professional services on an on-call basis. Services shall be authorized by task order(s) to be issued pursuant to this Agreement for future projects, as may be required by City (each project shall be designated a “Project” as set forth in this Agreement).

3. TERMS.

3.1 Scope of Services and Term.

3.1.1 General Scope of Services. Consultant promises and agrees to furnish to WRCOG all labor, materials, tools, equipment, services, and incidental and customary work necessary to fully and adequately supply professional grant writing and advisory services to WRCOG (“Services”). The Services are generally described in Exhibit “A” attached hereto and incorporated herein by reference, and which are stated in the proposal to WRCOG and approved by WRCOG’s Executive Committee. The Services shall be more particularly described in the individual Task Order issued by WRCOG or its designee. No services shall be performed unless authorized by a fully executed Task Order in the form attached hereto as Exhibit “B.” All Services shall be subject to, and performed in accordance with, this Agreement, the exhibits attached hereto and incorporated herein by reference, and all applicable local, state and federal laws, rules and regulations.

3.1.2 Term. The term of this Agreement shall be from June 6, 2022 to June 30, 2025, unless earlier terminated as provided herein. WRCOG shall have the unilateral option, at its sole discretion, to renew this Agreement automatically for no more than two additional one-year terms. Consultant shall complete the Services within the term of this Agreement and shall meet any other established schedules and deadlines. The Parties may, by mutual, written consent, extend the term of this Agreement if necessary to complete the Services.

3.2 Responsibilities of Consultant.

3.2.1 Control and Payment of Subordinates; Independent Contractor. The Services shall be performed by Consultant or under its supervision. Consultant will determine the means, methods, and details of performing the Services subject to the requirements of this Agreement. WRCOG retains Consultant on an independent contractor basis and not as an employee. Consultant retains the right to perform similar or different services for others during the term of this Agreement. Any additional personnel performing the Services under this Agreement on behalf of Consultant shall also not be employees of WRCOG and shall at all times be under Consultant's exclusive direction and control. Consultant shall pay all wages, salaries, and other amounts due such personnel in connection with their performance of Services under this Agreement and as required by law. Consultant shall be responsible for all reports and obligations respecting such additional personnel, including, but not limited to, social security taxes, income tax withholding, unemployment insurance, disability insurance, and workers' compensation insurance.

3.2.2 Schedule of Services. Consultant shall perform the Services expeditiously, and within the term of this Agreement. Consultant shall meet any other established schedules and deadlines set forth in each individual Task Order issued by WRCOG. Consultant represents that it has the professional and technical personnel required to perform the Services in conformance with such conditions. In order to facilitate Consultant's conformance with the Schedule, WRCOG shall respond to Consultant's submittals in a timely manner. Upon request of WRCOG, Consultant shall provide a more detailed schedule of anticipated performance to meet the Schedule of Services.

3.2.3 Conformance to Applicable Requirements. All work prepared by Consultant shall be subject to the approval of WRCOG.

3.2.4 Substitution of Key Personnel. Consultant has represented to WRCOG that certain key personnel will perform and coordinate the Services under this Agreement. Should one or more of such personnel become unavailable, Consultant may substitute other personnel of at least equal competence upon written approval of WRCOG. In the event that WRCOG and Consultant cannot agree as to the substitution of key personnel, WRCOG shall be entitled to terminate this Agreement for cause. As discussed below, any personnel who fail or refuse to perform the Services in a manner acceptable to WRCOG, or who are determined by the WRCOG to be uncooperative, incompetent, a threat to the adequate or timely completion of the Project, or a threat to the safety of persons or property, shall be promptly removed from the Project by the Consultant at the request of the WRCOG. The key personnel for performance of this Agreement are as follows:

Jordan Carter, Chief Executive Officer, or his or her designee.

3.2.5 WRCOG's Representative. WRCOG hereby designates **Christopher Gray, Deputy Executive Director**, or his or her designee, to act as its representative for the performance of this Agreement ("WRCOG's Representative"). WRCOG's Representative shall have the power to act on behalf of WRCOG for all purposes under this Contract. Consultant shall not accept direction or orders from any person other than WRCOG's Representative or his or her designee.

3.2.6 Consultant's Representative. Consultant hereby designates **Darci Terrell, Project Manager**, or his or her designee, to act as its Representative for the performance of this

Agreement (“Consultant’s Representative”). Consultant’s Representative shall have full authority to represent and act on behalf of the Consultant for all purposes under this Agreement. The Consultant’s Representative shall supervise and direct the Services, using his best skill and attention, and shall be responsible for all means, methods, techniques, sequences, and procedures, and for the satisfactory coordination of all portions of the Services under this Agreement.

3.2.7 Coordination of Services. Consultant agrees to work closely with WRCOG staff in the performance of Services and shall be available to WRCOG’s staff, consultants, and other staff at all reasonable times.

3.2.8 Standard of Care; Performance of Employees. Consultant shall perform all Services under this Agreement in a skillful and competent manner, consistent with the standards generally recognized as being employed by professionals in the same discipline in the State of California. Consultant represents and maintains that it is skilled in the professional calling necessary to perform the Services. Consultant warrants that all employees and sub- contractors shall have sufficient skill and experience to perform the Services assigned to them. Finally, Consultant represents that it, its employees and sub-contractors have all licenses, permits, qualifications, and approvals of whatever nature that are legally required to perform the Services, and that such licenses and approvals shall be maintained throughout the term of this Agreement. As provided for in the indemnification provisions of this Agreement, Consultant shall perform, at its own cost and expense, and without reimbursement from WRCOG, any services necessary to correct errors or omissions which are caused by the Consultant’s failure to comply with the standard of care provided for herein. Any employee of the Consultant or its sub-consultants who is determined by WRCOG to be uncooperative, incompetent, a threat to the adequate or timely completion of the Project, a threat to the safety of persons or property, or any employee who fails or refuses to perform the Services in a manner acceptable to WRCOG, shall be promptly removed from the Project by the Consultant and shall not be re-employed to perform any of the Services or to work on the Project.

3.2.9 Laws and Regulations. Consultant shall keep itself fully informed of and in compliance with all local, state and federal laws, rules and regulations in any manner affecting the performance of the Project or the Services, including all Cal OSHA requirements, and shall give all notices required by law. Consultant shall be liable for all violations of such laws and regulations in connection with Services. If the Consultant performs any work knowing it to be contrary to such laws, rules, and/or regulations, and without giving written notice to WRCOG, Consultant shall be solely responsible for all costs arising therefrom. Consultant shall defend, indemnify, and hold WRCOG, its Directors, officials, officers, employees, volunteers and agents free and harmless, pursuant to the indemnification provisions of this Agreement, from any claim or liability arising out of any failure or alleged failure to comply with such laws, rules or regulations.

3.2.10 Insurance.

3.2.10.1 Time for Compliance. Consultant shall not commence the Services under this Agreement until it has provided evidence satisfactory to WRCOG that it has secured all insurance required under this section, in a form and with insurance companies acceptable to WRCOG. In addition, Consultant shall not allow any sub-contractor to commence work on any subcontract until it has provided evidence satisfactory to WRCOG that the sub-contractor has secured all insurance required under this section.

3.2.10.2 Minimum Requirements. Consultant shall, at its expense, procure and maintain for the duration of the Agreement, insurance against claims for injuries to persons or damages to property which may arise from or in connection with the performance of the Agreement by the Consultant, its agents, representatives, employees or sub-contractors. Consultant shall also require all of its sub-contractors to procure and maintain the same insurance for the duration of the Agreement. Such insurance shall meet at least the following minimum levels of coverage:

(A) Minimum Scope of Insurance. Coverage shall be at least as broad as the latest version of the following: (1) *General Liability*: Insurance Services Office Commercial General Liability coverage (occurrence form CG 0001 or exact equivalent); (2) *Automobile Liability*: Insurance Services Office Business Auto Coverage (form CA 0001, code 1 (any auto) or exact equivalent); and (3) *Workers' Compensation and Employer's Liability*: Workers' Compensation insurance as required by the State of California and Employer's Liability Insurance.

(B) Minimum Limits of Insurance. Consultant shall maintain limits no less than: (1) *General Liability*: \$2,000,000 per occurrence for bodily injury, personal injury and property damage. If Commercial General Liability Insurance or other form with general aggregate limit is used, either the general aggregate limit shall apply separately to this Agreement / location or the general aggregate limit shall be twice the required occurrence limit; (2) *Automobile Liability*: \$1,000,000 per accident for bodily injury and property damage; and (3) *Workers' Compensation and Employer's Liability*: Workers' Compensation limits as required by the Labor Code of the State of California. Employer's Liability limits of \$1,000,000 per accident for bodily injury or disease.

3.2.10.3 Professional Liability. Consultant shall procure and maintain, and require its sub-consultants to procure and maintain, for a period of five (5) years following completion of the Services, errors and omissions liability insurance appropriate to their profession. Such insurance shall be in an amount not less than \$2,000,000 per claim. This insurance shall be endorsed to include contractual liability applicable to this Agreement and shall be written on a policy form coverage specifically designed to protect against acts, errors, or omissions of the Consultant. "Covered Professional Services" as designated in the policy must specifically include work performed under this Agreement. The policy must "pay on behalf of" the insured and must include a provision establishing the insurer's duty to defend.

3.2.10.4 Insurance Endorsements. The insurance policies shall contain the following provisions, or Consultant shall provide endorsements on forms supplied or approved by WRCOG to add the following provisions to the insurance policies:

(A) General Liability.

(i) Commercial General Liability Insurance must include coverage for (1) Bodily Injury and Property Damage; (2) Personal Injury / Advertising Injury; (3) Premises / Operations Liability; (4) Products / Completed Operations Liability; (5) Aggregate Limits that Apply per Project; (6) Explosion, Collapse and Underground (UCX) exclusion deleted; (7) Contractual Liability with respect to this Agreement; (8) Broad Form Property Damage; and (9) Independent Consultants Coverage.

(ii) The policy shall contain no endorsements or provisions limiting coverage for (1) contractual liability; (2) cross liability exclusion for claims or suits by one insured against another; or (3) contain any other exclusion contrary to the

Agreement.

(iii) The policy shall give WRCOG, its Directors, officials, officers, employees, volunteers and agents insured status using ISO endorsement forms 20 10 01 and 20 37 10 01, or endorsements providing the exact same coverage.

(iv) The additional insured coverage under the policy shall be "primary and non-contributory" and will not seek contribution from WRCOG's insurance or self-insurance and shall be at least as broad as CG 20 01 04 13, or endorsements providing the exact same coverage.

(B) Automobile Liability.

(i) The automobile liability policy shall be endorsed to state that: (1) WRCOG, its Directors, officials, officers, employees, agents and volunteers shall be covered as additional insureds with respect to the ownership, operation, maintenance, use, loading or unloading of any auto owned, leased, hired, or borrowed by the Consultant or for which the Consultant is responsible; and (2) the insurance coverage shall be primary insurance as respects WRCOG, its Directors, officials, officers, employees, agents, and volunteers, or if excess, shall stand in an unbroken chain of coverage excess of the Consultant's scheduled underlying coverage. Any insurance or self-insurance maintained by WRCOG, its Directors, officials, officers, employees, agents, and volunteers shall be in excess of the Consultant's insurance and shall not be called upon to contribute with it in any way.

(C) Workers' Compensation and Employers Liability Coverage.

(i) Consultant certifies that he/she is aware of the provisions of Section 3700 of the California Labor Code which requires every employer to be insured against liability for workers' compensation or to undertake self-insurance in accordance with the provisions of that code, and he/she will comply with such provisions before commencing work under this Agreement.

(ii) The insurer shall agree to waive all rights of subrogation against WRCOG, its Directors, officials, officers, employees, agents, and volunteers for losses paid under the terms of the insurance policy which arise from work performed by the Consultant.

(D) All Coverages. Defense costs shall be payable in addition to the limits set forth hereunder. Requirements of specific coverage or limits contained in this section are not intended as a limitation on coverage, limits, or other requirement, or a waiver of any coverage normally provided by any insurance. It shall be a requirement under this Agreement that any available insurance proceeds broader than or in excess of the specified minimum insurance coverage requirements and/or limits set forth herein shall be available to WRCOG, its Directors, officials, officers, employees, volunteers and agents as additional insureds under said policies. Furthermore, the requirements for coverage and limits shall be (1) the minimum coverage and limits specified in this Agreement; or (2) the broader coverage and maximum limits of coverage of any Insurance policy or proceeds available to the named insured; whichever is greater.

(i) The limits of insurance required in this Agreement may be satisfied by a combination of primary and umbrella or excess insurance. Any umbrella or excess insurance shall contain or be endorsed to contain a provision that such coverage shall

also apply on a primary and non-contributory basis for the benefit of WRCOG (if agreed to in a written contract or agreement) before WRCOG's own insurance or self-insurance shall be called upon to protect it as a named insured. The umbrella / excess policy shall be provided on a "following form" basis with coverage at least as broad as provided on the underlying policy(ies).

(ii) Consultant shall provide WRCOG at least thirty (30) days prior written notice of cancellation of any policy required by this Agreement, except that the Consultant shall provide at least ten (10) days prior written notice of cancellation of any such policy due to non-payment of premium. If any of the required coverage is cancelled or expires during the term of this Agreement, the Consultant shall deliver renewal certificate(s) including the General Liability Additional Insured Endorsement to WRCOG at least ten (10) days prior to the effective date of cancellation or expiration.

(iii) The retroactive date (if any) of each policy is to be no later than the effective date of this Agreement. Consultant shall maintain such coverage continuously for a period of at least three years after the completion of the work under this Agreement. Consultant shall purchase a one (1) year extended reporting period A) if the retroactive date is advanced past the effective date of this Agreement; B) if the policy is cancelled or not renewed; or C) if the policy is replaced by another claims-made policy with a retroactive date subsequent to the effective date of this Agreement.

(iv) The foregoing requirements as to the types and limits of insurance coverage to be maintained by Consultant, and any approval of said insurance by WRCOG, is not intended to and shall not in any manner limit or qualify the liabilities and obligations otherwise assumed by the Consultant pursuant to this Agreement, including but not limited to, the provisions concerning indemnification.

(v) If at any time during the life of the Agreement, any policy of insurance required under this Agreement does not comply with these specifications or is canceled and not replaced, WRCOG has the right but not the duty to obtain the insurance it deems necessary and any premium paid by WRCOG will be promptly reimbursed by Consultant or WRCOG will withhold amounts sufficient to pay premium from Consultant payments. In the alternative, WRCOG may cancel this Agreement. WRCOG may require the Consultant to provide complete copies of all insurance policies in effect for the duration of the Project.

(vi) Neither WRCOG nor any of its Directors, officials, officers, employees, volunteers or agents shall be personally responsible for any liability arising under or by virtue of this Agreement.

3.2.10.5 Separation of Insureds; No Special Limitations. All insurance required by this Section shall contain standard separation of insureds provisions. In addition, such insurance shall not contain any special limitations on the scope of protection afforded to WRCOG, its Directors, officials, officers, employees, agents, and volunteers.

3.2.10.6 Deductibles and Self-Insurance Retentions. Any deductibles or self-insured retentions must be declared to and approved by WRCOG. Consultant shall guarantee that, at the option of WRCOG, either: (1) the insurer shall reduce or eliminate such deductibles or self-insured retentions as respects WRCOG, its Directors, officials, officers, employees, agents, and volunteers; or (2) the Consultant shall procure a bond guaranteeing payment of losses and related investigation costs, claims, and administrative and defense expenses.

3.2.10.7 Acceptability of Insurers. Insurance is to be placed with insurers with a current A.M. Best's rating of no less than A:VII, licensed to do business in California, and satisfactory to WRCOG.

3.2.10.8 Verification of Coverage. Consultant shall furnish WRCOG with original certificates of insurance and endorsements effecting coverage required by this Agreement on forms satisfactory to WRCOG. The certificates and endorsements for each insurance policy shall be signed by a person authorized by that insurer to bind coverage on its behalf and shall be on forms provided by WRCOG if requested. All certificates and endorsements must be received and approved by WRCOG before work commences. WRCOG reserves the right to require complete, certified copies of all required insurance policies, at any time.

3.2.10.9 Sub-consultant Insurance Requirements. Consultant shall not allow any sub-contractors or sub-consultants to commence work on any sub-contract until they have provided evidence satisfactory to WRCOG that they have secured all insurance required under this section. Policies of commercial general liability insurance provided by such sub-contractors or sub-consultants shall be endorsed to name WRCOG as an additional insured using ISO Form CG 20 38 04 13 or an endorsement providing the exact same coverage. If requested by Consultant, WRCOG may approve different scopes or minimum limits of insurance for particular sub-contractors or sub-consultants.

3.2.11 Safety. Consultant shall execute and maintain its work so as to avoid injury or damage to any person or property. In carrying out its Services, the Consultant shall at all times be in compliance with all applicable local, state, and federal laws, rules, and regulations, and shall exercise all necessary precautions for the safety of employees appropriate to the nature of the work and the conditions under which the work is to be performed. Safety precautions as applicable shall include, but shall not be limited to: (A) adequate life protection and life-saving equipment and procedures; (B) instructions in accident prevention for all employees and sub-contractors, such as safe walkways, scaffolds, fall protection ladders, bridges, gang planks, confined space procedures, trenching and shoring, equipment, and other safety devices, equipment and wearing apparel as are necessary or lawfully required to prevent accidents or injuries; and (C) adequate facilities for the proper inspection and maintenance of all safety measures.

3.3 Fees and Payments.

3.3.1 Compensation. Consultant shall receive compensation, including authorized reimbursements, for all Services rendered under this Agreement at the rates set forth in Exhibit "C" attached hereto and incorporated herein by reference. The maximum compensation for Services to be provided pursuant to each Task Order shall be set forth in the relevant Task Order. The total compensation for all Task Orders issued hereunder shall not exceed **Four Hundred Thousand Dollars (\$400,000)** without written approval of WRCOG, as applicable. Extra Work may be authorized, as described below, and if authorized, will be compensated at the rates and manner set forth in this Agreement.

3.3.2 Payment of Compensation. Consultant shall submit to WRCOG a statement containing charges for work rendered by Consultant on a monthly basis. WRCOG shall, within 45 days of receiving such statement, review the statement and pay all approved charges thereon.

3.3.3 Reimbursement for Expenses. Consultant shall not be reimbursed for any expenses unless authorized in writing by WRCOG.

3.3.4 Extra Work. At any time during the term of this Agreement, WRCOG may request that Consultant perform Extra Work. As used herein, "Extra Work" means any work which is determined by WRCOG to be necessary for the proper completion of the Project, but which the Parties did not reasonably anticipate would be necessary at the execution of this Agreement. Consultant shall not perform, nor be compensated for, Extra Work without written authorization from WRCOG's Representative.

3.3.5 Prevailing Wages. Consultant is aware of the requirements of California Labor Code Sections 1720, et seq., and 1770, et seq., as well as California Code of Regulations, Title 8, Section 16000, et seq., ("Prevailing Wage Laws"), which require the payment of prevailing wage rates and the performance of other requirements on certain "public works" and "maintenance" projects. If the Services are being performed as part of an applicable "public works" or "maintenance" project, as defined by the Prevailing Wage Laws, and if the total compensation is \$1,000 or more, Consultant agrees to fully comply with such Prevailing Wage Laws. WRCOG shall provide Consultant with a copy of the prevailing rates of per diem wages in effect at the commencement of this Agreement. Consultant shall make copies of the prevailing rates of per diem wages for each craft, classification, or type of worker needed to execute the Services available to interested parties upon request, and post copies at the Consultant's principal place of business and at the project site. Consultant shall defend, indemnify, and hold WRCOG, its Directors, officials, officers, employees, volunteers, and agents free and harmless from any claims, liabilities, costs, penalties or interest arising out of any failure or alleged failure to comply with the Prevailing Wage Laws.

3.4 Accounting Records.

3.4.1 Maintenance and Inspection. Consultant shall maintain complete and accurate records with respect to all costs and expenses incurred under this Agreement. All such records shall be clearly identifiable. Consultant shall allow a representative of WRCOG during normal business hours to examine, audit, and make transcripts or copies of such records and any other documents created pursuant to this Agreement. Consultant shall allow inspection of all work, data, documents, proceedings, and activities related to the Agreement for a period of three (3) years from the date of final payment under this Agreement.

3.5 General Provisions.

3.5.1 Termination of Agreement.

3.5.1.1 Grounds for Termination. WRCOG may, by written notice to Consultant, terminate the whole or any part of this Agreement at any time and without cause by giving written notice to Consultant of such termination, and specifying the effective date thereof, at least seven (7) days before the effective date of such termination. Upon termination, Consultant shall be compensated only for those services which have been adequately rendered to WRCOG, and Consultant shall be entitled to no further compensation. Consultant may not terminate this Agreement except for cause.

3.5.1.2 Effect of Termination. If this Agreement is terminated as provided herein, WRCOG may require Consultant to provide all finished or unfinished

Documents and Data and other information of any kind prepared by Consultant in connection with the performance of Services under this Agreement. Consultant shall be required to provide such documents and other information within fifteen (15) days of the request.

3.5.1.3 Additional Services. In the event this Agreement is terminated in whole or in part as provided herein, WRCOG may procure, upon such terms and in such manner as it may determine appropriate, services similar to those terminated.

3.5.2 Delivery of Notices. All notices permitted or required under this Agreement shall be given to the respective Parties at the following address, or at such other address as the respective parties may provide in writing for this purpose:

Consultant: Blais & Associates
2807 Allen Street, Suite 2050
Dallas, TX 75204
Attn: Jordan Carter
Phone: 949-589-6338

WRCOG: Western Riverside Council of Governments
3390 University Avenue, Suite 200
Riverside, CA 92501
Attn: Christopher Gray
Phone: 951-405-6700

Such notice shall be deemed made when personally delivered or when mailed, forty-eight (48) hours after deposit in the U.S. Mail, first class postage prepaid and addressed to the Party at its applicable address. Actual notice shall be deemed adequate notice on the date actual notice occurred, regardless of the method of service.

3.5.3 Ownership of Materials and Confidentiality.

3.5.3.1 Documents & Data; Licensing of Intellectual Property. This Agreement creates a non-exclusive and perpetual license for WRCOG to copy, use, modify, reuse, or sub-license any and all copyrights, designs, and other intellectual property embodied in plans, specifications, studies, drawings, estimates, and other documents or works of authorship fixed in any tangible medium of expression, including but not limited to, physical drawings or data magnetically or otherwise recorded on computer diskettes, which are prepared or caused to be prepared by Consultant under this Agreement ("Documents & Data"). Consultant shall require all sub-contractors to agree in writing that WRCOG is granted a non-exclusive and perpetual license for any Documents & Data the sub-contractor prepares under this Agreement. Consultant represents and warrants that Consultant has the legal right to license any and all Documents & Data. Consultant makes no such representation and warranty in regard to Documents & Data which were prepared by design professionals other than Consultant or provided to Consultant by WRCOG. WRCOG shall not be limited in any way in its use of the Documents & Data at any time, provided that any such use not within the purposes intended by this Agreement shall be at WRCOG's sole risk.

3.5.3.2 Intellectual Property. In addition, WRCOG shall have and retain all right, title, and interest (including copyright, patent, trade secret, and other proprietary rights) in all plans, specifications, studies, drawings, estimates, materials, data, computer programs or software and source code, enhancements, documents, and any and all works of

authorship fixed in any tangible medium or expression, including but not limited to, physical drawings or other data magnetically or otherwise recorded on computer media (“Intellectual Property”) prepared or developed by or on behalf of Consultant under this Agreement as well as any other such Intellectual Property prepared or developed by or on behalf of Consultant under this Agreement.

WRCOG shall have and retain all right, title and interest in Intellectual Property developed or modified under this Agreement whether or not paid for wholly or in part by WRCOG, whether or not developed in conjunction with Consultant, and whether or not developed by Consultant. Consultant will execute separate written assignments of any and all rights to the above referenced Intellectual Property upon request of WRCOG.

Consultant shall also be responsible to obtain in writing separate written assignments from any sub-contractors or agents of Consultant of any and all right to the above referenced Intellectual Property. Should Consultant, either during or following termination of this Agreement, desire to use any of the above-referenced Intellectual Property, it shall first obtain the written approval of the WRCOG.

All materials and documents which were developed or prepared by the Consultant for general use prior to the execution of this Agreement and which are not the copyright of any other party or publicly available and any other computer applications, shall continue to be the property of the Consultant. However, unless otherwise identified and stated prior to execution of this Agreement, Consultant represents and warrants that it has the right to grant the exclusive and perpetual license for all such Intellectual Property as provided herein.

WRCOG further is granted by Consultant a non-exclusive and perpetual license to copy, use, modify or sub-license any and all Intellectual Property otherwise owned by Consultant which is the basis or foundation for any derivative, collective, insurrectional, or supplemental work created under this Agreement.

3.5.3.3 Confidentiality. All ideas, memoranda, specifications, plans, procedures, drawings, descriptions, computer program data, input record data, written information, and other Documents & Data either created by or provided to Consultant in connection with the performance of this Agreement shall be held confidential by Consultant. Such materials shall not, without the prior written consent of WRCOG, be used by Consultant for any purposes other than the performance of the Services. Nor shall such materials be disclosed to any person or entity not connected with the performance of the Services or the Project. Nothing furnished to Consultant which is otherwise known to Consultant or is generally known, or has become known, to the related industry shall be deemed confidential. Consultant shall not use WRCOG’s name or insignia, photographs of the Project, or any publicity pertaining to the Services or the Project in any magazine, trade paper, newspaper, television, or radio production or other similar medium without the prior written consent of WRCOG.

3.5.3.4 Infringement Indemnification. Consultant shall defend, indemnify, and hold WRCOG, its Directors, officials, officers, employees, volunteers, and agents free and harmless, pursuant to the indemnification provisions of this Agreement, for any alleged infringement of any patent, copyright, trade secret, trade name, trademark, or any other proprietary right of any person or entity in consequence of the use on the Project by WRCOG of the Documents & Data, including any method, process, product, or concept specified or depicted.

3.5.4 Cooperation; Further Acts. The Parties shall fully cooperate with one

another and shall take any additional acts or sign any additional documents as may be necessary, appropriate, or convenient to attain the purposes of this Agreement.

3.5.5 Attorney's Fees. If either Party commences an action against the other Party, either legal, administrative, or otherwise, arising out of or in connection with this Agreement, the prevailing party in such litigation shall be entitled to have and recover from the losing party reasonable attorney's fees and all other costs of such action.

3.5.6 Indemnification. Consultant shall defend, indemnify, and hold WRCOG, its Directors, officials, officers, consultants, employees, volunteers, and agents free and harmless from any and all claims, demands, causes of action, costs, expenses, liability, loss, damage or injury, in law or equity, to property or persons, including wrongful death, in any manner arising out of or incident to any alleged acts, omissions, or willful misconduct of Consultant, its officials, officers, employees, agents, consultants and contractors, arising out of or in connection with the performance of the Services, the Project or this Agreement, including without limitation the payment of all consequential damages and attorneys' fees and other related costs and expenses. Consultant shall defend, at Consultant's own cost, expense, and risk, any and all such aforesaid suits, actions, or other legal proceedings of every kind that may be brought or instituted against WRCOG, its Directors, officials, officers, consultants, employees, agents or volunteers. Consultant shall pay and satisfy any judgment, award, or decree that may be rendered against WRCOG or its Directors, officials, officers, consultants, employees, agents, or volunteers, in any such suit, action or other legal proceeding. Consultant shall reimburse WRCOG and its Directors, officials, officers, consultants, employees, agents, or volunteers, for any and all legal expenses and costs, including reasonable attorneys' fees, incurred by each of them in connection therewith or in enforcing the indemnity herein provided. Consultant's obligation to indemnify shall not be restricted to insurance proceeds, if any, received by WRCOG, its Directors, officials, officers, consultants, employees, agents, or volunteers. This section shall survive any expiration or termination of this Agreement. Notwithstanding the foregoing, to the extent Consultant's Services are subject to Civil Code Section 2782.8, the above indemnity shall be limited, to the extent required by Civil Code Section 2782.8, to claims that arise out of, pertain to, or relate to the negligence, recklessness, or willful misconduct of the Consultant.

3.5.7 Entire Agreement. This Agreement contains the entire Agreement of the Parties with respect to the subject matter hereof, and supersedes all prior negotiations, understandings or agreements. This Agreement may only be modified by a writing signed by both Parties.

3.5.8 Governing Law. This Agreement shall be governed by the laws of the State of California. Venue shall be in Riverside County.

3.5.9 Time of Essence. Time is of the essence for each and every provision of this Agreement.

3.5.10 WRCOG's Right to Employ Other Consultants. WRCOG reserves the right to employ other consultants in connection with this Project.

3.5.11 Successors and Assigns. This Agreement shall be binding on the successors and assigns of the Parties.

3.5.12 Assignment or Transfer. Consultant shall not assign, hypothecate, or transfer, either directly or by operation of law, this Agreement or any interest herein without

the prior written consent of WRCOG. Any attempt to do so shall be null and void, and any assignees, hypothecates or transferees shall acquire no right or interest by reason of such attempted assignment, hypothecation or transfer.

3.5.13 Construction; References; Captions. Since the Parties or their agents have participated fully in the preparation of this Agreement, the language of this Agreement shall be construed simply, according to its fair meaning, and not strictly for or against any Party. Any term referencing time, days, or period for performance shall be deemed calendar days and not work days. All references to Consultant include all personnel, employees, agents, and sub-contractors of Consultant, except as otherwise specified in this Agreement. All references to WRCOG include its Directors, officials, officers, employees, agents, and volunteers except as otherwise specified in this Agreement. The captions of the various articles and paragraphs are for convenience and ease of reference only, and do not define, limit, augment, or describe the scope, content, or intent of this Agreement.

3.5.14 Amendment; Modification. No supplement, modification, or amendment of this Agreement shall be binding unless executed in writing and signed by both Parties.

3.5.15 Waiver. No waiver of any default shall constitute a waiver of any other default or breach, whether of the same or other covenant or condition. No waiver, benefit, privilege, or service voluntarily given or performed by a Party shall give the other Party any contractual rights by custom, estoppel, or otherwise.

3.5.16 No Third-Party Beneficiaries. There are no intended third-party beneficiaries of any right or obligation assumed by the Parties.

3.5.17 Invalidity; Severability. If any portion of this Agreement is declared invalid, illegal, or otherwise unenforceable by a court of competent jurisdiction, the remaining provisions shall continue in full force and effect.

3.5.18 Prohibited Interests. Consultant maintains and warrants that it has not employed nor retained any company or person, other than a bona fide employee working solely for Consultant, to solicit or secure this Agreement. Further, Consultant warrants that it has not paid nor has it agreed to pay any company or person, other than a bona fide employee working solely for Consultant, any fee, commission, percentage, brokerage fee, gift, or other consideration contingent upon or resulting from the award or making of this Agreement. For breach or violation of this warranty, WRCOG shall have the right to rescind this Agreement without liability. For the term of this Agreement, no member, Director, officer, official, agent volunteer, or employee of WRCOG, during the term of his or her service with WRCOG, shall have any direct interest in this Agreement, or obtain any present or anticipated material benefit arising therefrom.

3.5.19 Equal Opportunity Employment. Consultant represents that it is an equal opportunity employer, and it shall not discriminate against any sub-contractor, employee, or applicant for employment because of race, religion, color, national origin, handicap, ancestry, sex, or age. Such non-discrimination shall include, but not be limited to, all activities related to initial employment, upgrading, demotion, transfer, recruitment or recruitment advertising, layoff, or termination. Consultant shall also comply with all relevant provisions of any of WRCOG's Minority Business Enterprise Program, Affirmative Action Plan, or other related programs or guidelines currently in effect or hereinafter enacted.

3.5.20 Labor Certification. By its signature hereunder, Consultant certifies that it is aware of the provisions of Section 3700 of the California Labor Code which requires every employer to be insured against liability for Workers' Compensation, or to undertake self-insurance in accordance with the provisions of that Code, and agrees to comply with such provisions before commencing the performance of the Services.

3.5.21 Authority to Enter Agreement. Consultant has all requisite power and authority to conduct its business and to execute, deliver, and perform the Agreement. Each Party warrants that the individuals who have signed this Agreement have the legal power, right, and authority to make this Agreement and bind each respective Party.

3.5.22 Counterparts. This Agreement may be signed in counterparts, each of which shall constitute an original.

3.6 Subcontracting.

3.6.1 Prior Approval Required. Consultant shall not subcontract any portion of the work required by this Agreement, except as expressly stated herein, without prior written approval of WRCOG. Subcontracts, if any, shall contain a provision making them subject to all provisions stipulated in this Agreement.

[SIGNATURES ON FOLLOWING PAGE]

**SIGNATURE PAGE TO
WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS
PROFESSIONAL SERVICES AGREEMENT**

IN WITNESS WHEREOF, the Parties hereby have made and executed this Agreement as of the date first written above.

WESTERN RIVERSIDE COUNCIL
OF GOVERNMENTS

BLAIS & ASSOCIATES, LLC

By: _____

By: _____

Title: _____

Title: _____

APPROVED AS TO FORM:

ATTEST:

By: _____

By: _____

General Counsel
Best Best & Krieger LLP

Its: _____

*A corporation requires the signatures of two corporate officers.

One signature shall be that of the Chairman of Board, the President or any Vice President, and the second signature (on the attest line) shall be that of the Secretary, any Assistant Secretary, the Chief Financial Officer or any Assistant Treasurer of such corporation.

If the above persons are not the intended signators, evidence of signature authority shall be provided to WRCOG.

EXHIBIT "A"
SCOPE OF SERVICES

[INSERT]

SECTION 3: APPROACH AND UNDERSTANDING OF RFP

As noted in previous sections, B&A understands that WRCOG is seeking to contract with a qualified firm that specializes in grant research and writing. The necessary tasks outlined in the RFP include:

- **Task 1: Technical grant writing assistance to WRCOG member agencies for specific grants.** These may include the California Active Transportation Program, Caltrans Sustainable Transportation Planning Grant Program, California Strategic Growth Council Affordable Housing and Sustainable Communities Program, Clean Cities-related grants, new planning grant opportunities, Transformative Climate Communities Program, Infill Infrastructure Program, Permanent Local Housing Allocations (PLHA), Transit Oriented Developing Housing Program, Mobile home Park Rehabilitation & Resident Ownership Program (MPRRP) and the Multi-family Housing Program.

In just the past four years, we have written over 45 grants, winning over \$28 million in funding among grant programs such as the California Active Transportation Program, Caltrans Sustainable Transportation Planning Grant Program, California Strategic Growth Council Affordable Housing and Sustainable Communities Program, and other grant opportunities (see Table 1). ***This translates to a grant writing return on investment (ROI) of 83.0x (\$83 in grant awards to WRCOG for every \$1 spent on B&A grant services).***

- **Task 2: Bi-weekly grant repository of grant opportunities for WRCOG member agencies.** Since 2017, B&A has provided WRCOG with an extensive table detailing (on average) over 75 relevant federal, state, and local funding opportunities at any given time. The table includes details of eligible projects, level of funding, match requirements, level of difficulty and past rate of competitiveness, among other important data. This information is compiled and transmitted to WRCOG staff for circulation to member agencies and to post on the WRCOG website.

In addition, and if desired, B&A can also provide the following services.

- **Optional Task 3: Grant Reporting and Management Services (Quoted upon Request).** B&A can provide fixed monthly fee quotes for each grant management project WRCOG may want to pursue.
- **Optional Task 4: BGAPS Grant and Project Management Software (Quoted upon Request).** Master software license professional services agreement quoted upon request.

B&A is well qualified to provide turn-key annual grant services including but not limited to monitoring grants available to municipalities; identifying grants that further WRCOG's goals; developing robust and complete grant applications with narrative, graphics, photos, etc.; and grant reporting and management services of awarded grants. Our methodology noted below highlights our firm's best practices, which set us apart from other similar firms.

B&A METHODOLOGY/APPROACH OVERVIEW

Figure 1 represents the B&A Complete Grant Program Lifecycle, specifically identifying the phases and needs of a grant program, and how B&A’s services enable you to optimize and maximize your grant program success. B&A’s capabilities grew organically from the natural needs of our select clients.

B&A takes pride in being able to say that we have never missed a deadline for both grant writing and grant management assignments. We are often required to provide 3–4-week quick turnarounds on grant writing applications, and we do so by employing our B&A best practices. Our internal tools are required to be used by all associates regardless of how small or large an assignment. In addition, associates are required to host internal check-in meetings with the team leader and identify obstacles that could impact a schedule or budget. If needed, we will augment the team with additional B&A staff to successfully complete an assignment; however, most of the time, that is unnecessary, as we adhere to our **B&A quality control policies** as follows:



Figure 1: B&A Complete Grant Program Lifecycle

Completion of Projects On-Time and On-Budget. Because B&A provides fixed fee not-to-exceed quotes for all assignments, staying within the allocated budget is rarely cause for concern for a client. To remain on time and on budget, B&A uses an internal system called BQE Core that allows associates to input their time (in 15-minute increments) by client and by project. When a new project is assigned to B&A, the project and time allocated is entered into Replicon. As associates work and bill their time as expended toward the project’s budget, reports are generated at certain intervals that allow team leaders to view the time remaining on a project. B&A also mandates the use of a Cloud-based file sharing system (Egnyte) to maintain client documents. This creates significant synergy and efficiency internally between B&A associates and externally with our clients. Egnyte can also serve as an FTP site allowing files to be uploaded or downloaded and used as a central filing system during an active assignment.

Managing Schedules, Milestones, and Timelines. All assignments use the B&A Timeline and Checklist structured templates to manage an assigned project. These templates are presented at kick-off meetings and are a standing agenda item for check-in calls. These tools include Client, B&A Associate, and Funding Agency contacts, a schedule of milestones and items required from the client in order to be successful. All assignments include interim check-in calls (both internal and external) as needed from project inception through to final due date or close-out date.

Internal Review Procedures to Ensure Quality. All written materials undergo at least one level of internal/peer review by a senior associate or higher -- ideally with expertise in the subject matter. This includes a thorough review of 80 percent draft and 100 percent final documents using B&A’s check-off list.

Drafts shall be provided to client allowing at least 48 hours for review (longer if possible). All reviews must be performed with hard copies and math computations must be double-checked using a calculator (not Excel). On-screen reviews are discouraged.

All information obtained from a third party must be sourced as a footnote within any document prepared by B&A. Sources may be removed at the discretion of the client; however, during the 80 percent and 100 percent review process, sources must remain.

Long-lead items should receive priority to ensure smooth delivery of documents, requests for reimbursement, quarterly reports, etc. These include any document that requires City Council approval, such as Resolutions.

All online submissions must have portal logins and registrations confirmed at least three weeks prior to due dates, if possible.

All files should be maintained in Egnyte (no off-line file saving) and follow regimented naming and filing protocols established within the B&A architecture.

Conference calls, including MS Teams meetings, shall be initiated 5-10 minutes prior to the start time to ensure B&A associate(s) are waiting and ready for the call and to address any technical difficulties. MS Outlook invitations must be sent to all attendees with clear instructions on how to participate.

Agendas and meeting notes are required for all formal conference calls. Meeting notes must follow the established B&A format and action items must be communicated to applicable team members (both internal and external) within 24 hours of said call/meeting.

The quality of the final product (including the use of professional graphic artists) must be balanced with the project type, funding agency perception, and available budget.

B&A staff are authorized to go to any length within the client's authorization to ensure on-time delivery, to include reprints, using third-party sources at the location of the funding agency, and courier by air travel, if needed.

SECTION 4: DETAILED AND ITEMIZED PRICING

Please find below summary descriptions of task areas that B&A proposes to provide to WRCOG and its member agencies.

- 1) Task 1: Technical grant writing assistance to WRCOG member agencies for specific grants.**
 - a. As requested, includes programs such as the California Active Transportation Program, Caltrans Sustainable Transportation Planning Grant Program, California Strategic Growth Council Affordable Housing and Sustainable Communities Program, Clean Cities-related grants, new planning grant opportunities, Transformative Climate Communities Program, Infill Infrastructure Program, Permanent Local Housing Allocations (PLHA), Transit Oriented Developing Housing Program, Mobile home Park Rehabilitation & Resident Ownership Program (MPRRP) and the Multi-family Housing Program.

- 2) Task 2: Bi-weekly grant repository of grant opportunities for WRCOG member agencies.**
 - a. Includes proactive Grant Repository Support, Member Agency Grant Support (consultation with member agencies for Go/No-Go decisions), and Grant Research specific to Energy & Environmental Departments.
 - b. Included are costs to prep and attend meetings virtually.
 - c. Included are costs to prep and attend meetings in-person.

- 3) Optional Task 3: Grant Reporting and Management Services (Quoted upon Request).**
 - a. B&A has a deeply experienced post-award grant management, reporting, and compliance team available to administer grants that have been awarded to member agencies.

- 4) Optional Task 4: BGAPS Grant and Project Management Software (Quoted upon Request).**
 - a. B&A can license to WRCOG or member agencies a proprietary grant and project management software system (BGAPS) to significantly improve and make more efficient the entire project management, coordination, reporting, and administration process from beginning-to-closeout of the full life of a grant award.

The table presented below provides estimated annual total costs for the key deliverables identified in the RFP. As always, WRCOG may request any independent selection or combination of these services “as needed” at any time.

EXHIBIT "B"

SAMPLE TASK ORDER FORM

Task Order No. _____

Agreement: [INSERT TITLE OF AGREEMENT]

Consultant: [INSERT NAME OF CONSULTANT]

The Consultant is hereby authorized to perform the following services subject to the provisions of the Agreement identified above:

List any attachments: (Please provide if any.)

Dollar Amount of Task Order: Not to exceed \$_____,_____.00

Completion Date: _____

The undersigned Consultant hereby agrees that it will provide all equipment, furnish all materials, except as may be otherwise noted above, and perform all services for the work above specified in accordance with the Agreement identified above and will accept as full payment therefore the amount shown above.

CITY OF _____

[INSERT NAME OF CONSULTANT]

Dated: _____

Dated: _____

By: _____

By: _____

EXHIBIT "C"
COMPENSATION
BILLING RATES

[INSERT]

Table 2 below illustrates B&A’s professional services fee and direct cost procedures.

**TABLE 2
CURRENT RATE SHEET**

Description	Fee
Professional Services	Fixed Fee
External Consultants (e.g., BCA analysis)	Cost – no markup
Mileage	Prevailing standard IRS rate
Travel (tolls, taxi, airfare, hotel)	Cost – no markup
Printing, Copying, Binding, etc.	Cost – no markup
Shipping, Express Mail, or Courier	Cost – no markup

Blais & Associates (B&A) performs work on a fixed fee basis. Each project is independently and carefully analyzed to determine a projected Scope of Work. B&A then provides a Fixed Fee quote for client review and approval prior to beginning work. Any additional one-off requests or activities that fall outside of the Scope of Work are performed and billed at one unified

All Staff billing rate of \$120 per hour. This streamlined approach enables B&A to serve as a good steward of the City’s capital resources and be the most efficient and effective grant services provider possible.

- **Estimated cost for one B&A Associate to prepare (one hour) and attend a one-hour meeting virtually: 2 hours x \$120 = \$240.**
- **Estimated cost for one B&A Associate to prepare (one hour) and attend a one-hour meeting in-person: 5 hours x \$120 = \$600 (includes 3 hours for travel time).**

B&A reserves the right to adjust rates annually to align with the cost of doing business. All external consultant fees and direct out-of-pocket direct expenses are billed at cost (no markup).

Our proposed rates shall remain firm for a period of 90 calendar days from the date of submission of this fee schedule. Invoices are provided monthly, payable within 30 days after receipt.

B&A actively integrates the following “cost saving” practices into its operational procedures:

- All out-of-pocket expenses are billed at cost, with zero markup to our clients.
- B&A utilizes company discounted commercially available printing services (e.g., Staples), as needed, for bulk printing, copying, and binding support, which significantly reduces required direct costs.
- B&A utilizes company discounted commercially available shipping and delivery services (e.g., FedEx, UPS, or USPS), as needed, for delivery of hard copy materials, which significantly reduces required direct costs.
- B&A provides clear itemized invoices and can, at your request, provide receipts for all direct expenses.

Attachment

Fehr and Peers On-Call Planning
PSA

**WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS
PROFESSIONAL SERVICES AGREEMENT**

1. PARTIES AND DATE.

This Agreement is made and entered into this _____ day of _____, 20____, by and between the Western Riverside Council of Governments, a California public agency (“WRCOG”), and Fehr and Peers, a California Sub Chapter S-Corporation (“Consultant”). WRCOG and Consultant are sometimes individually referred to as “Party” and collectively as “Parties.”

2. RECITALS.

2.1 Consultant.

Consultant desires to perform and assume responsibility for the provision of certain on-call professional services required by WRCOG on the terms and conditions set forth in this Agreement. Consultant represents that it is experienced in providing on-call transportation planning and advisory services to public clients, is licensed in the State of California, and is familiar with the plans of WRCOG.

2.2 Project.

WRCOG desires to engage Consultant to render such professional services on an on-call basis. Services shall be authorized by task order(s) to be issued pursuant to this Agreement for future projects, as may be required by City (each project shall be designated a “Project” as set forth in this Agreement).

3. TERMS.

3.1 Scope of Services and Term.

3.1.1 General Scope of Services. Consultant promises and agrees to furnish to WRCOG all labor, materials, tools, equipment, services, and incidental and customary work necessary to fully and adequately supply professional transportation planning and advisory services to WRCOG (“Services”). The Services are generally described in Exhibit “A” attached hereto and incorporated herein by reference, and which are stated in the proposal to WRCOG and approved by WRCOG’s Executive Committee. The Services shall be more particularly described in the individual Task Order issued by WRCOG or its designee. No services shall be performed unless authorized by a fully executed Task Order in the form attached hereto as Exhibit “B.” All Services shall be subject to, and performed in accordance with, this Agreement, the exhibits attached hereto and incorporated herein by reference, and all applicable local, state and federal laws, rules and regulations.

3.1.2 Term. The term of this Agreement shall be from June 6, 2022 to June 30, 2025, unless earlier terminated as provided herein. WRCOG shall have the unilateral option, at its sole discretion, to renew this Agreement automatically for no more than two additional one-year terms. Consultant shall complete the Services within the term of this Agreement and shall meet any other established schedules and deadlines. The Parties may, by mutual, written consent, extend the term of this Agreement if necessary to complete the Services.

3.2 Responsibilities of Consultant.

3.2.1 Control and Payment of Subordinates; Independent Contractor. The Services shall be performed by Consultant or under its supervision. Consultant will determine the means, methods, and details of performing the Services subject to the requirements of this Agreement. WRCOG retains Consultant on an independent contractor basis and not as an employee. Consultant retains the right to perform similar or different services for others during the term of this Agreement. Any additional personnel performing the Services under this Agreement on behalf of Consultant shall also not be employees of WRCOG and shall at all times be under Consultant's exclusive direction and control. Consultant shall pay all wages, salaries, and other amounts due such personnel in connection with their performance of Services under this Agreement and as required by law. Consultant shall be responsible for all reports and obligations respecting such additional personnel, including, but not limited to, social security taxes, income tax withholding, unemployment insurance, disability insurance, and workers' compensation insurance.

3.2.2 Schedule of Services. Consultant shall perform the Services expeditiously, and within the term of this Agreement. Consultant shall meet any other established schedules and deadlines set forth in each individual Task Order issued by WRCOG. Consultant represents that it has the professional and technical personnel required to perform the Services in conformance with such conditions. In order to facilitate Consultant's conformance with the Schedule, WRCOG shall respond to Consultant's submittals in a timely manner. Upon request of WRCOG, Consultant shall provide a more detailed schedule of anticipated performance to meet the Schedule of Services.

3.2.3 Conformance to Applicable Requirements. All work prepared by Consultant shall be subject to the approval of WRCOG.

3.2.4 Substitution of Key Personnel. Consultant has represented to WRCOG that certain key personnel will perform and coordinate the Services under this Agreement. Should one or more of such personnel become unavailable, Consultant may substitute other personnel of at least equal competence upon written approval of WRCOG. In the event that WRCOG and Consultant cannot agree as to the substitution of key personnel, WRCOG shall be entitled to terminate this Agreement for cause. As discussed below, any personnel who fail or refuse to perform the Services in a manner acceptable to WRCOG, or who are determined by the WRCOG to be uncooperative, incompetent, a threat to the adequate or timely completion of the Project, or a threat to the safety of persons or property, shall be promptly removed from the Project by the Consultant at the request of the WRCOG. The key personnel for performance of this Agreement are as follows:

Jason Pack, Principal, or as otherwise specified on the relevant Task Order.

3.2.5 WRCOG's Representative. WRCOG hereby designates **Christopher Gray, Deputy Executive Director**, or his or her designee, to act as its representative for the performance of this Agreement ("WRCOG's Representative"). WRCOG's Representative shall have the power to act on behalf of WRCOG for all purposes under this Contract. Consultant shall not accept direction or orders from any person other than WRCOG's Representative or his or her designee.

3.2.6 Consultant's Representative. Consultant hereby designates **Jason Pack,**

Principal, or his or her designee, to act as its Representative for the performance of this Agreement (“Consultant’s Representative”). Consultant’s Representative shall have full authority to represent and act on behalf of the Consultant for all purposes under this Agreement. The Consultant’s Representative shall supervise and direct the Services, using his best skill and attention, and shall be responsible for all means, methods, techniques, sequences, and procedures, and for the satisfactory coordination of all portions of the Services under this Agreement.

3.2.7 Coordination of Services. Consultant agrees to work closely with WRCOG staff in the performance of Services and shall be available to WRCOG’s staff, consultants, and other staff at all reasonable times.

3.2.8 Standard of Care; Performance of Employees. Consultant shall perform all Services under this Agreement in a skillful and competent manner, consistent with the standards generally recognized as being employed by professionals in the same discipline in the State of California. Consultant represents and maintains that it is skilled in the professional calling necessary to perform the Services. Consultant warrants that all employees and sub- contractors shall have sufficient skill and experience to perform the Services assigned to them. Finally, Consultant represents that it, its employees and sub-contractors have all licenses, permits, qualifications, and approvals of whatever nature that are legally required to perform the Services, and that such licenses and approvals shall be maintained throughout the term of this Agreement. As provided for in the indemnification provisions of this Agreement, Consultant shall perform, at its own cost and expense, and without reimbursement from WRCOG, any services necessary to correct errors or omissions which are caused by the Consultant’s failure to comply with the standard of care provided for herein. Any employee of the Consultant or its sub-consultants who is determined by WRCOG to be uncooperative, incompetent, a threat to the adequate or timely completion of the Project, a threat to the safety of persons or property, or any employee who fails or refuses to perform the Services in a manner acceptable to WRCOG, shall be promptly removed from the Project by the Consultant and shall not be re-employed to perform any of the Services or to work on the Project.

3.2.9 Laws and Regulations. Consultant shall keep itself fully informed of and in compliance with all local, state and federal laws, rules and regulations in any manner affecting the performance of the Project or the Services, including all Cal OSHA requirements, and shall give all notices required by law. Consultant shall be liable for all violations of such laws and regulations in connection with Services. If the Consultant performs any work knowing it to be contrary to such laws, rules, and/or regulations, and without giving written notice to WRCOG, Consultant shall be solely responsible for all costs arising therefrom. Consultant shall defend, indemnify, and hold WRCOG, its Directors, officials, officers, employees, volunteers and agents free and harmless, pursuant to the indemnification provisions of this Agreement, from any claim or liability arising out of any failure or alleged failure to comply with such laws, rules or regulations.

3.2.10 Insurance.

3.2.10.1 Time for Compliance. Consultant shall not commence the Services under this Agreement until it has provided evidence satisfactory to WRCOG that it has secured all insurance required under this section, in a form and with insurance companies acceptable to WRCOG. In addition, Consultant shall not allow any sub-contractor to commence work on any subcontract until it has provided evidence satisfactory to WRCOG that the sub-contractor has secured all insurance required under this section.

3.2.10.2 Minimum Requirements. Consultant shall, at its expense, procure and maintain for the duration of the Agreement, insurance against claims for injuries to persons or damages to property which may arise from or in connection with the performance of the Agreement by the Consultant, its agents, representatives, employees or sub-contractors. Consultant shall also require all of its sub-contractors to procure and maintain the same insurance for the duration of the Agreement. Such insurance shall meet at least the following minimum levels of coverage:

(A) Minimum Scope of Insurance. Coverage shall be at least as broad as the latest version of the following: (1) *General Liability*: Insurance Services Office Commercial General Liability coverage (occurrence form CG 0001 or exact equivalent); (2) *Automobile Liability*: Insurance Services Office Business Auto Coverage (form CA 0001, code 1 (any auto) or exact equivalent); and (3) *Workers' Compensation and Employer's Liability*: Workers' Compensation insurance as required by the State of California and Employer's Liability Insurance.

(B) Minimum Limits of Insurance. Consultant shall maintain limits no less than: (1) *General Liability*: \$2,000,000 per occurrence for bodily injury, personal injury and property damage. If Commercial General Liability Insurance or other form with general aggregate limit is used, either the general aggregate limit shall apply separately to this Agreement / location or the general aggregate limit shall be twice the required occurrence limit; (2) *Automobile Liability*: \$1,000,000 per accident for bodily injury and property damage; and (3) *Workers' Compensation and Employer's Liability*: Workers' Compensation limits as required by the Labor Code of the State of California. Employer's Liability limits of \$1,000,000 per accident for bodily injury or disease.

3.2.10.3 Professional Liability. Consultant shall procure and maintain, and require its sub-consultants to procure and maintain, for a period of five (5) years following completion of the Services, errors and omissions liability insurance appropriate to their profession. Such insurance shall be in an amount not less than \$2,000,000 per claim. This insurance shall be endorsed to include contractual liability applicable to this Agreement and shall be written on a policy form coverage specifically designed to protect against acts, errors, or omissions of the Consultant. "Covered Professional Services" as designated in the policy must specifically include work performed under this Agreement. The policy must "pay on behalf of" the insured and must include a provision establishing the insurer's duty to defend.

3.2.10.4 Insurance Endorsements. The insurance policies shall contain the following provisions, or Consultant shall provide endorsements on forms supplied or approved by WRCOG to add the following provisions to the insurance policies:

(A) General Liability.

(i) Commercial General Liability Insurance must include coverage for (1) Bodily Injury and Property Damage; (2) Personal Injury / Advertising Injury; (3) Premises / Operations Liability; (4) Products / Completed Operations Liability; (5) Aggregate Limits that Apply per Project; (6) Explosion, Collapse and Underground (UCX) exclusion deleted; (7) Contractual Liability with respect to this Agreement; (8) Broad Form Property Damage; and (9) Independent Consultants Coverage.

(ii) The policy shall contain no endorsements or provisions limiting coverage for (1) contractual liability; (2) cross liability exclusion for claims or

suits by one insured against another; or (3) contain any other exclusion contrary to the Agreement.

(iii) The policy shall give WRCOG, its Directors, officials, officers, employees, volunteers and agents insured status using ISO endorsement forms 20 10 10 01 and 20 37 10 01, or endorsements providing the exact same coverage.

(iv) The additional insured coverage under the policy shall be "primary and non-contributory" and will not seek contribution from WRCOG's insurance or self-insurance and shall be at least as broad as CG 20 01 04 13, or endorsements providing the exact same coverage.

(B) Automobile Liability.

(i) The automobile liability policy shall be endorsed to state that: (1) WRCOG, its Directors, officials, officers, employees, agents and volunteers shall be covered as additional insureds with respect to the ownership, operation, maintenance, use, loading or unloading of any auto owned, leased, hired, or borrowed by the Consultant or for which the Consultant is responsible; and (2) the insurance coverage shall be primary insurance as respects WRCOG, its Directors, officials, officers, employees, agents, and volunteers, or if excess, shall stand in an unbroken chain of coverage excess of the Consultant's scheduled underlying coverage. Any insurance or self-insurance maintained by WRCOG, its Directors, officials, officers, employees, agents, and volunteers shall be in excess of the Consultant's insurance and shall not be called upon to contribute with it in any way.

(C) Workers' Compensation and Employers Liability Coverage.

(i) Consultant certifies that he/she is aware of the provisions of Section 3700 of the California Labor Code which requires every employer to be insured against liability for workers' compensation or to undertake self-insurance in accordance with the provisions of that code, and he/she will comply with such provisions before commencing work under this Agreement.

(ii) The insurer shall agree to waive all rights of subrogation against WRCOG, its Directors, officials, officers, employees, agents, and volunteers for losses paid under the terms of the insurance policy which arise from work performed by the Consultant.

(D) All Coverages. Defense costs shall be payable in addition to the limits set forth hereunder. Requirements of specific coverage or limits contained in this section are not intended as a limitation on coverage, limits, or other requirement, or a waiver of any coverage normally provided by any insurance. It shall be a requirement under this Agreement that any available insurance proceeds broader than or in excess of the specified minimum insurance coverage requirements and/or limits set forth herein shall be available to WRCOG, its Directors, officials, officers, employees, volunteers and agents as additional insureds under said policies. Furthermore, the requirements for coverage and limits shall be (1) the minimum coverage and limits specified in this Agreement; or (2) the broader coverage and maximum limits of coverage of any Insurance policy or proceeds available to the named insured; whichever is greater.

(i) The limits of insurance required in this Agreement may be satisfied by a combination of primary and umbrella or excess insurance. Any umbrella

or excess insurance shall contain or be endorsed to contain a provision that such coverage shall also apply on a primary and non-contributory basis for the benefit of WRCOG (if agreed to in a written contract or agreement) before WRCOG's own insurance or self-insurance shall be called upon to protect it as a named insured. The umbrella / excess policy shall be provided on a "following form" basis with coverage at least as broad as provided on the underlying policy(ies).

(ii) Consultant shall provide WRCOG at least thirty (30) days prior written notice of cancellation of any policy required by this Agreement, except that the Consultant shall provide at least ten (10) days prior written notice of cancellation of any such policy due to non-payment of premium. If any of the required coverage is cancelled or expires during the term of this Agreement, the Consultant shall deliver renewal certificate(s) including the General Liability Additional Insured Endorsement to WRCOG at least ten (10) days prior to the effective date of cancellation or expiration.

(iii) The retroactive date (if any) of each policy is to be no later than the effective date of this Agreement. Consultant shall maintain such coverage continuously for a period of at least three years after the completion of the work under this Agreement. Consultant shall purchase a one (1) year extended reporting period A) if the retroactive date is advanced past the effective date of this Agreement; B) if the policy is cancelled or not renewed; or C) if the policy is replaced by another claims-made policy with a retroactive date subsequent to the effective date of this Agreement.

(iv) The foregoing requirements as to the types and limits of insurance coverage to be maintained by Consultant, and any approval of said insurance by WRCOG, is not intended to and shall not in any manner limit or qualify the liabilities and obligations otherwise assumed by the Consultant pursuant to this Agreement, including but not limited to, the provisions concerning indemnification.

(v) If at any time during the life of the Agreement, any policy of insurance required under this Agreement does not comply with these specifications or is canceled and not replaced, WRCOG has the right but not the duty to obtain the insurance it deems necessary and any premium paid by WRCOG will be promptly reimbursed by Consultant or WRCOG will withhold amounts sufficient to pay premium from Consultant payments. In the alternative, WRCOG may cancel this Agreement. WRCOG may require the Consultant to provide complete copies of all insurance policies in effect for the duration of the Project.

(vi) Neither WRCOG nor any of its Directors, officials, officers, employees, volunteers or agents shall be personally responsible for any liability arising under or by virtue of this Agreement.

3.2.10.5 Separation of Insureds; No Special Limitations. All insurance required by this Section shall contain standard separation of insureds provisions. In addition, such insurance shall not contain any special limitations on the scope of protection afforded to WRCOG, its Directors, officials, officers, employees, agents, and volunteers.

3.2.10.6 Deductibles and Self-Insurance Retentions. Any deductibles or self-insured retentions must be declared to and approved by WRCOG. Consultant shall guarantee that, at the option of WRCOG, either: (1) the insurer shall reduce or eliminate such deductibles or self-insured retentions as respects WRCOG, its Directors, officials, officers, employees, agents, and volunteers; or (2) the Consultant shall procure a bond guaranteeing payment of losses and related investigation costs, claims, and administrative and defense

expenses.

3.2.10.7 Acceptability of Insurers. Insurance is to be placed with insurers with a current A.M. Best's rating of no less than A:VII, licensed to do business in California, and satisfactory to WRCOG.

3.2.10.8 Verification of Coverage. Consultant shall furnish WRCOG with original certificates of insurance and endorsements effecting coverage required by this Agreement on forms satisfactory to WRCOG. The certificates and endorsements for each insurance policy shall be signed by a person authorized by that insurer to bind coverage on its behalf and shall be on forms provided by WRCOG if requested. All certificates and endorsements must be received and approved by WRCOG before work commences. WRCOG reserves the right to require complete, certified copies of all required insurance policies, at any time.

3.2.10.9 Sub-consultant Insurance Requirements. Consultant shall not allow any sub-contractors or sub-consultants to commence work on any sub-contract until they have provided evidence satisfactory to WRCOG that they have secured all insurance required under this section. Policies of commercial general liability insurance provided by such sub-contractors or sub-consultants shall be endorsed to name WRCOG as an additional insured using ISO Form CG 20 38 04 13 or an endorsement providing the exact same coverage. If requested by Consultant, WRCOG may approve different scopes or minimum limits of insurance for particular sub-contractors or sub-consultants.

3.2.11 Safety. Consultant shall execute and maintain its work so as to avoid injury or damage to any person or property. In carrying out its Services, the Consultant shall at all times be in compliance with all applicable local, state, and federal laws, rules, and regulations, and shall exercise all necessary precautions for the safety of employees appropriate to the nature of the work and the conditions under which the work is to be performed. Safety precautions as applicable shall include, but shall not be limited to: (A) adequate life protection and life-saving equipment and procedures; (B) instructions in accident prevention for all employees and sub-contractors, such as safe walkways, scaffolds, fall protection ladders, bridges, gang planks, confined space procedures, trenching and shoring, equipment, and other safety devices, equipment and wearing apparel as are necessary or lawfully required to prevent accidents or injuries; and (C) adequate facilities for the proper inspection and maintenance of all safety measures.

3.3 Fees and Payments.

3.3.1 Compensation. Consultant shall receive compensation, including authorized reimbursements, for all Services rendered under this Agreement at the rates set forth in Exhibit "C" attached hereto and incorporated herein by reference. The maximum compensation for Services to be provided pursuant to each Task Order shall be set forth in the relevant Task Order. The total compensation for all Task Orders issued hereunder shall not exceed **Four Hundred Thousand Dollars (\$400,000)** without written approval of WRCOG, as applicable. Extra Work may be authorized, as described below, and if authorized, will be compensated at the rates and manner set forth in this Agreement.

3.3.2 Payment of Compensation. Consultant shall submit to WRCOG a monthly itemized statement which indicates work completed and hours of Services rendered by Consultant. The statement shall describe the amount of Services and supplies provided since

the initial commencement date, or since the start of the subsequent billing periods, as appropriate, through the date of the statement. WRCOG shall, within 45 days of receiving such statement, review the statement and pay all approved charges thereon.

3.3.3 Reimbursement for Expenses. Consultant shall not be reimbursed for any expenses unless authorized in writing by WRCOG.

3.3.4 Extra Work. At any time during the term of this Agreement, WRCOG may request that Consultant perform Extra Work. As used herein, "Extra Work" means any work which is determined by WRCOG to be necessary for the proper completion of the Project, but which the Parties did not reasonably anticipate would be necessary at the execution of this Agreement. Consultant shall not perform, nor be compensated for, Extra Work without written authorization from WRCOG's Representative.

3.3.5 Prevailing Wages. Consultant is aware of the requirements of California Labor Code Sections 1720, et seq., and 1770, et seq., as well as California Code of Regulations, Title 8, Section 16000, et seq., ("Prevailing Wage Laws"), which require the payment of prevailing wage rates and the performance of other requirements on certain "public works" and "maintenance" projects. If the Services are being performed as part of an applicable "public works" or "maintenance" project, as defined by the Prevailing Wage Laws, and if the total compensation is \$1,000 or more, Consultant agrees to fully comply with such Prevailing Wage Laws. WRCOG shall provide Consultant with a copy of the prevailing rates of per diem wages in effect at the commencement of this Agreement. Consultant shall make copies of the prevailing rates of per diem wages for each craft, classification, or type of worker needed to execute the Services available to interested parties upon request, and post copies at the Consultant's principal place of business and at the project site. Consultant shall defend, indemnify, and hold WRCOG, its Directors, officials, officers, employees, volunteers, and agents free and harmless from any claims, liabilities, costs, penalties or interest arising out of any failure or alleged failure to comply with the Prevailing Wage Laws.

3.4 Accounting Records.

3.4.1 Maintenance and Inspection. Consultant shall maintain complete and accurate records with respect to all costs and expenses incurred under this Agreement. All such records shall be clearly identifiable. Consultant shall allow a representative of WRCOG during normal business hours to examine, audit, and make transcripts or copies of such records and any other documents created pursuant to this Agreement. Consultant shall allow inspection of all work, data, documents, proceedings, and activities related to the Agreement for a period of three (3) years from the date of final payment under this Agreement.

3.5 General Provisions.

3.5.1 Termination of Agreement.

3.5.1.1 Grounds for Termination. WRCOG may, by written notice to Consultant, terminate the whole or any part of this Agreement at any time and without cause by giving written notice to Consultant of such termination, and specifying the effective date thereof, at least seven (7) days before the effective date of such termination. Upon termination, Consultant shall be compensated only for those services which have been adequately rendered to WRCOG, and Consultant shall be entitled to no further compensation. Consultant may not terminate this Agreement except for cause.

3.5.1.2 Effect of Termination. If this Agreement is terminated as provided herein, WRCOG may require Consultant to provide all finished or unfinished Documents and Data and other information of any kind prepared by Consultant in connection with the performance of Services under this Agreement. Consultant shall be required to provide such documents and other information within fifteen (15) days of the request.

3.5.1.3 Additional Services. In the event this Agreement is terminated in whole or in part as provided herein, WRCOG may procure, upon such terms and in such manner as it may determine appropriate, services similar to those terminated.

3.5.2 Delivery of Notices. All notices permitted or required under this Agreement shall be given to the respective Parties at the following address, or at such other address as the respective parties may provide in writing for this purpose:

**Consultant: Fehr & Peers
3750 University Avenue, Suite 225
Riverside, CA 92501
Attn: Jason Pack
Phone: 951-274-4800**

**WRCOG: Western Riverside Council of Governments
3390 University Avenue, Suite 200
Riverside, CA 92501
Attn: Christopher Gray
Phone: 951-405-6700**

Such notice shall be deemed made when personally delivered or when mailed, forty-eight (48) hours after deposit in the U.S. Mail, first class postage prepaid and addressed to the Party at its applicable address. Actual notice shall be deemed adequate notice on the date actual notice occurred, regardless of the method of service.

3.5.3 Ownership of Materials and Confidentiality.

3.5.3.1 Documents & Data; Licensing of Intellectual Property. This Agreement creates a non-exclusive and perpetual license for WRCOG to copy, use, modify, reuse, or sub-license any and all copyrights, designs, and other intellectual property embodied in plans, specifications, studies, drawings, estimates, and other documents or works of authorship fixed in any tangible medium of expression, including but not limited to, physical drawings or data magnetically or otherwise recorded on computer diskettes, which are prepared or caused to be prepared by Consultant under this Agreement ("Documents & Data"). Consultant shall require all sub-contractors to agree in writing that WRCOG is granted a non-exclusive and perpetual license for any Documents & Data the sub-contractor prepares under this Agreement. Consultant represents and warrants that Consultant has the legal right to license any and all Documents & Data. Consultant makes no such representation and warranty in regard to Documents & Data which were prepared by design professionals other than Consultant or provided to Consultant by WRCOG. WRCOG shall not be limited in any way in its use of the Documents & Data at any time, provided that any such use not within the purposes intended by this Agreement shall be at WRCOG's sole risk.

3.5.3.2 Intellectual Property. In addition, WRCOG shall have and

retain all right, title, and interest (including copyright, patent, trade secret, and other proprietary rights) in all plans, specifications, studies, drawings, estimates, materials, data, computer programs or software and source code, enhancements, documents, and any and all works of authorship fixed in any tangible medium or expression, including but not limited to, physical drawings or other data magnetically or otherwise recorded on computer media (“Intellectual Property”) prepared or developed by or on behalf of Consultant under this Agreement as well as any other such Intellectual Property prepared or developed by or on behalf of Consultant under this Agreement.

WRCOG shall have and retain all right, title and interest in Intellectual Property developed or modified under this Agreement whether or not paid for wholly or in part by WRCOG, whether or not developed in conjunction with Consultant, and whether or not developed by Consultant. Consultant will execute separate written assignments of any and all rights to the above referenced Intellectual Property upon request of WRCOG.

Consultant shall also be responsible to obtain in writing separate written assignments from any sub-contractors or agents of Consultant of any and all right to the above referenced Intellectual Property. Should Consultant, either during or following termination of this Agreement, desire to use any of the above-referenced Intellectual Property, it shall first obtain the written approval of the WRCOG.

All materials and documents which were developed or prepared by the Consultant for general use prior to the execution of this Agreement and which are not the copyright of any other party or publicly available and any other computer applications, shall continue to be the property of the Consultant. However, unless otherwise identified and stated prior to execution of this Agreement, Consultant represents and warrants that it has the right to grant the exclusive and perpetual license for all such Intellectual Property as provided herein.

WRCOG further is granted by Consultant a non-exclusive and perpetual license to copy, use, modify or sub-license any and all Intellectual Property otherwise owned by Consultant which is the basis or foundation for any derivative, collective, insurrectional, or supplemental work created under this Agreement.

3.5.3.3 Confidentiality. All ideas, memoranda, specifications, plans, procedures, drawings, descriptions, computer program data, input record data, written information, and other Documents & Data either created by or provided to Consultant in connection with the performance of this Agreement shall be held confidential by Consultant. Such materials shall not, without the prior written consent of WRCOG, be used by Consultant for any purposes other than the performance of the Services. Nor shall such materials be disclosed to any person or entity not connected with the performance of the Services or the Project. Nothing furnished to Consultant which is otherwise known to Consultant or is generally known, or has become known, to the related industry shall be deemed confidential. Consultant shall not use WRCOG’s name or insignia, photographs of the Project, or any publicity pertaining to the Services or the Project in any magazine, trade paper, newspaper, television, or radio production or other similar medium without the prior written consent of WRCOG.

3.5.3.4 Infringement Indemnification. Consultant shall defend, indemnify, and hold WRCOG, its Directors, officials, officers, employees, volunteers, and agents free and harmless, pursuant to the indemnification provisions of this Agreement, for any alleged infringement of any patent, copyright, trade secret, trade name, trademark, or any other proprietary right of any person or entity in consequence of the use on the Project by WRCOG of the Documents & Data, including any method, process, product, or concept specified or

depicted.

3.5.4 Cooperation; Further Acts. The Parties shall fully cooperate with one another and shall take any additional acts or sign any additional documents as may be necessary, appropriate, or convenient to attain the purposes of this Agreement.

3.5.5 Attorney's Fees. If either Party commences an action against the other Party, either legal, administrative, or otherwise, arising out of or in connection with this Agreement, the prevailing party in such litigation shall be entitled to have and recover from the losing party reasonable attorney's fees and all other costs of such action.

3.5.6 Indemnification. Consultant shall defend, indemnify, and hold WRCOG, its Directors, officials, officers, consultants, employees, volunteers, and agents free and harmless from any and all claims, demands, causes of action, costs, expenses, liability, loss, damage or injury, in law or equity, to property or persons, including wrongful death, in any manner arising out of or incident to any alleged acts, omissions, or willful misconduct of Consultant, its officials, officers, employees, agents, consultants and contractors, arising out of or in connection with the performance of the Services, the Project or this Agreement, including without limitation the payment of all consequential damages and attorneys' fees and other related costs and expenses. Consultant shall defend, at Consultant's own cost, expense, and risk, any and all such aforesaid suits, actions, or other legal proceedings of every kind that may be brought or instituted against WRCOG, its Directors, officials, officers, consultants, employees, agents or volunteers. Consultant shall pay and satisfy any judgment, award, or decree that may be rendered against WRCOG or its Directors, officials, officers, consultants, employees, agents, or volunteers, in any such suit, action or other legal proceeding. Consultant shall reimburse WRCOG and its Directors, officials, officers, consultants, employees, agents, or volunteers, for any and all legal expenses and costs, including reasonable attorneys' fees, incurred by each of them in connection therewith or in enforcing the indemnity herein provided. Consultant's obligation to indemnify shall not be restricted to insurance proceeds, if any, received by WRCOG, its Directors, officials, officers, consultants, employees, agents, or volunteers. This section shall survive any expiration or termination of this Agreement. Notwithstanding the foregoing, to the extent Consultant's Services are subject to Civil Code Section 2782.8, the above indemnity shall be limited, to the extent required by Civil Code Section 2782.8, to claims that arise out of, pertain to, or relate to the negligence, recklessness, or willful misconduct of the Consultant.

3.5.7 Entire Agreement. This Agreement contains the entire Agreement of the Parties with respect to the subject matter hereof, and supersedes all prior negotiations, understandings or agreements. This Agreement may only be modified by a writing signed by both Parties.

3.5.8 Governing Law. This Agreement shall be governed by the laws of the State of California. Venue shall be in Riverside County.

3.5.9 Time of Essence. Time is of the essence for each and every provision of this Agreement.

3.5.10 WRCOG's Right to Employ Other Consultants. WRCOG reserves the right to employ other consultants in connection with this Project.

3.5.11 Successors and Assigns. This Agreement shall be binding on the successors and assigns of the Parties.

3.5.12 Assignment or Transfer. Consultant shall not assign, hypothecate, or transfer, either directly or by operation of law, this Agreement or any interest herein without the prior written consent of WRCOG. Any attempt to do so shall be null and void, and any assignees, hypothecates or transferees shall acquire no right or interest by reason of such attempted assignment, hypothecation or transfer.

3.5.13 Construction; References; Captions. Since the Parties or their agents have participated fully in the preparation of this Agreement, the language of this Agreement shall be construed simply, according to its fair meaning, and not strictly for or against any Party. Any term referencing time, days, or period for performance shall be deemed calendar days and not work days. All references to Consultant include all personnel, employees, agents, and sub-contractors of Consultant, except as otherwise specified in this Agreement. All references to WRCOG include its Directors, officials, officers, employees, agents, and volunteers except as otherwise specified in this Agreement. The captions of the various articles and paragraphs are for convenience and ease of reference only, and do not define, limit, augment, or describe the scope, content, or intent of this Agreement.

3.5.14 Amendment; Modification. No supplement, modification, or amendment of this Agreement shall be binding unless executed in writing and signed by both Parties.

3.5.15 Waiver. No waiver of any default shall constitute a waiver of any other default or breach, whether of the same or other covenant or condition. No waiver, benefit, privilege, or service voluntarily given or performed by a Party shall give the other Party any contractual rights by custom, estoppel, or otherwise.

3.5.16 No Third-Party Beneficiaries. There are no intended third-party beneficiaries of any right or obligation assumed by the Parties.

3.5.17 Invalidity; Severability. If any portion of this Agreement is declared invalid, illegal, or otherwise unenforceable by a court of competent jurisdiction, the remaining provisions shall continue in full force and effect.

3.5.18 Prohibited Interests. Consultant maintains and warrants that it has not employed nor retained any company or person, other than a bona fide employee working solely for Consultant, to solicit or secure this Agreement. Further, Consultant warrants that it has not paid nor has it agreed to pay any company or person, other than a bona fide employee working solely for Consultant, any fee, commission, percentage, brokerage fee, gift, or other consideration contingent upon or resulting from the award or making of this Agreement. For breach or violation of this warranty, WRCOG shall have the right to rescind this Agreement without liability. For the term of this Agreement, no member, Director, officer, official, agent volunteer, or employee of WRCOG, during the term of his or her service with WRCOG, shall have any direct interest in this Agreement, or obtain any present or anticipated material benefit arising therefrom.

3.5.19 Equal Opportunity Employment. Consultant represents that it is an equal opportunity employer, and it shall not discriminate against any sub-contractor, employee, or applicant for employment because of race, religion, color, national origin, handicap, ancestry, sex, or age. Such non-discrimination shall include, but not be limited to, all activities related to initial employment, upgrading, demotion, transfer, recruitment or recruitment advertising, layoff,

or termination. Consultant shall also comply with all relevant provisions of any of WRCOG's Minority Business Enterprise Program, Affirmative Action Plan, or other related programs or guidelines currently in effect or hereinafter enacted.

3.5.20 Labor Certification. By its signature hereunder, Consultant certifies that it is aware of the provisions of Section 3700 of the California Labor Code which requires every employer to be insured against liability for Workers' Compensation, or to undertake self-insurance in accordance with the provisions of that Code, and agrees to comply with such provisions before commencing the performance of the Services.

3.5.21 Authority to Enter Agreement. Consultant has all requisite power and authority to conduct its business and to execute, deliver, and perform the Agreement. Each Party warrants that the individuals who have signed this Agreement have the legal power, right, and authority to make this Agreement and bind each respective Party.

3.5.22 Counterparts. This Agreement may be signed in counterparts, each of which shall constitute an original.

3.6 Subcontracting.

3.6.1 Prior Approval Required. Consultant shall not subcontract any portion of the work required by this Agreement, except as expressly stated herein, without prior written approval of WRCOG. Subcontracts, if any, shall contain a provision making them subject to all provisions stipulated in this Agreement.

[SIGNATURES ON FOLLOWING PAGE]

**SIGNATURE PAGE TO
WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS
PROFESSIONAL SERVICES AGREEMENT**

IN WITNESS WHEREOF, the Parties hereby have made and executed this Agreement as of the date first written above.

WESTERN RIVERSIDE COUNCIL
OF GOVERNMENTS

FEHR & PEERS

By: _____

By: _____

Title: _____

Title: _____

APPROVED AS TO FORM:

ATTEST:

By: _____

By: _____

General Counsel
Best Best & Krieger LLP

Its: _____

*A corporation requires the signatures of two corporate officers.

One signature shall be that of the Chairman of Board, the President or any Vice President, and the second signature (on the attest line) shall be that of the Secretary, any Assistant Secretary, the Chief Financial Officer or any Assistant Treasurer of such corporation.

If the above persons are not the intended signators, evidence of signature authority shall be provided to WRCOG.

EXHIBIT "A"
SCOPE OF SERVICES

[INSERT]



Approach and Understanding of WRCOG's Needs

The following outlines our management plan for the Transportation Planning discipline, including project controls and implementation and our detailed scope of work. Our team's project organization chart shows how we expect to respond to a given Task Order pertaining to the TUMF Program, RIVCOM, or Transportation Planning Support.

In general, our approach is to work with WRCOG to understand the opportunities that need to be addressed, craft a specialized scope of work to address those opportunities, and put our best resources on the project to complete it successfully. We find that working collaboratively to understand the project enables us to craft a detailed scope of work and fee estimate to successfully complete the work effort. After developing the detailed scope of work, we focus on staffing it with the best people from our firm to ensure that the technical assessment is completed accurately, on time, and on budget.

Project Controls and Implementation

QUALITY CONTROL

Fehr & Peers employs a 4-step quality control process. The first step is a review by the individual responsible for production of each work product. The second step is a review by the Task Leader responsible for each technical study area. The third is a review of every work product by the Project Management team. The fourth, and final, stage is a review by a member of the QA/QC team.

Fehr & Peers has developed an extensive quality

assurance and quality control plan that we implement on every project. We pride ourselves in our personal commitment to each client, which is reflected in the resources we devote to client service and producing a high-quality product. Our quality assurance plan consists of the following quality control procedures:

- Record Management & Retention
- Schedule Control
- Creation of Standard Procedures
- Review Checklist
- Internal/External Training
- Internal Review by Discipline Group
- Group & Review by Third Party

All documents are reviewed by at least one Senior Associate or Principal. Products are reviewed with respect to technical quality, innovation, implementation, and context. In addition, proactive project management and client service is paramount to our success. Two key factors for a successful project are budget and schedule control. Project managers receive weekly reports on the financial status of their projects and have frequent communication with the Principal-in-Charge.

Fehr & Peers recognizes the need and knows how to balance our technical abilities with the important project management aspects of cost, schedule, quality, communication, and coordination. To accomplish this, we focus on both doing the right thing and doing things right. Doing the right thing requires that we have a clear understanding of WRCOG's objectives, needs, expectations, constraints, and desired outcomes. Doing things right determines the ultimate success of the project and requires accurate data, reasonable assumptions, and the application of the right tools based on the context of each question we're trying to answer.

STAFFING APPROACH

We look for the most qualified person to assist WRCOG depending on the opportunity at hand. This has allowed WRCOG the opportunity to work with a variety of project managers, principals, and associates from throughout the firm to ensure that the most qualified persons are available and can provide the best advice to WRCOG and their projects.

For this on-call services proposal, we have

identified different staff members to serve as Principal-in-Charge, Project Manager (Task Leaders), or technical support staff based on the requirements of each Task Order. For any given Task Order the appropriate team will be assembled based on our staffing list (Appendix B). A staffing list is provided on page 30 that identifies the staff assigned to each Task Order type along with their billing rates.

VIRTUAL VS. IN-PERSON MEETINGS

With an office in Downtown Riverside, Fehr & Peers can offer the flexibility of attending meetings either in person or virtually without a significant difference in cost. All of our proposed Principals, Project Managers and Key Support staff are based in Southern California and work out of our downtown Riverside office as needed. We would assume one hour of meeting preparation time for the project manager and 30 minutes for key staff, plus the time required to attend the meeting (typically 30-90 minutes). Notes are prepared during meetings, so the project manager will typically only require 30 minutes to finalize and distribute notes and action items. Additional cost would be incurred only if non-SoCal staff (e.g. Ron Milam) were required to attend meetings in person.

Scope of Work

TUMF PROGRAM

WRCOG's Transportation Uniform Mitigation Fee (TUMF) Program is a regional fee program designed to provide transportation and transit infrastructure that mitigates the impact of new growth in Western Riverside County. As the administrator of Western Riverside County's TUMF Program, WRCOG serves the important role of allocating funds to improve transportation and transit facilities in the region while both accommodating and mitigating new growth in the area. With the combined issues of public funding restraints and increased growth in the region, the TUMF Program will increasingly become indispensable in providing Western Riverside County with essential transportation infrastructure. Fehr & Peers has developed and provided support for numerous impact fee programs in the Inland Empire and can assist WRCOG in continually improving its fee program's structure and fund allocations. We anticipate that Task Orders related to the TUMF Program may include the following elements.

Maintain the Programmatic Aspect of the TUMF Program

Fehr & Peers team members have extensive TUMF knowledge and additional knowledge of fee programs throughout California and in other states. We developed the WRCOG TUMF web map in 2018 to assist WRCOG in presenting TUMF information through an on-line GIS portal sharing of TUMF information. The tool allows the user to easily make changes to the TUMF data and update the geometry files to reflect

those changes. Through that direct TUMF project experience, we are familiar with the current TUMF procedure and can work with WRCOG to support the maintenance of the TUMF program and the tool, including updates of network, rates, calculation methodology and other improvements. We will bring additional experience to TUMF enhancements if needed.

In addition, the TUMF Program needs updates to reflect current legislative requirements and/or respond to changes in the TUMF network or land use assumptions. One example of this is AB 602 - the new legislation that requires fee programs to consider how development size affects its impact to TUMF facilities. As such, we are currently under contract and coordinating with WRCOG to identify neighborhoods of varying household sizes and using big data to understand how household size affects trip generation.

Update the Fee Calculation Handbook

Fehr & Peers will update the TUMF Fee Calculation Handbook with new improvements as needed.

One opportunity to improve the WRCOG TUMF Program exists in mixed use development. Mixed use developments, which can provide a combination of residential and commercial uses, generate fewer external vehicle trips and lower VMT than traditional development and can allow Western Riverside to achieve its greenhouse gas emissions targets. Mixed use developments, by generating fewer external vehicle trips, also reduce the need for roadway construction and

maintenance. Our experience developing fee programs and our research into mixed use trip internalization with the EPA can be utilized to add a mixed-use reduction to the TUMF program to reflect the local trips that do not get exported to the regional TUMF network.

In addition to the trip reductions associated with mixed use, we would also work with WRCOG to identify if additional reductions should be taken for trips associated with comprehensive transportation demand management (TDM) programs. Fehr & Peers also has extensive experience with this type of application through our work on the CAPCOA best practices methodology for estimating trip reductions due to TDM.

We will use our findings to recommend a methodology for TUMF fee reductions and incorporate them into the TUMF Fee Calculation Handbook. Our methodology, analysis, and recommended approach will be documented into an updated Handbook chapter.

Respond to the Requests and Questions on the TUMF Program

Fehr & Peers will coordinate with WRCOG and project applicants to provide in-time response for TUMF related requests and questions as part of this service.

RIVERSIDE COUNTY TRANSPORTATION ANALYSIS MODEL (MODEL)

RIVCOM—released in summer 2021 to replace the previous RivTAM model—has a 2018 base year, a 2045 future year, and is consistent with the 2020 Southern California Association of Governments (SCAG) Regional Transportation Plan and Sustainable Communities Strategies (RTP/SCS) land use and roadway network. Additional modifications were applied to RIVCOM to make it more sensitive to Riverside County projects and applications including Vehicle Miles Traveled (VMT) estimation. RIVCOM utilizes a new TAZ boundary shape file (for more detail in Riverside County) which better nests within City Boundaries.



The new model includes most of San Diego County, Orange County, the Valley Region of San Bernardino County, and appends trip length information to all model external stations to not truncate VMT headed to those areas.

Fehr & Peers is currently using RIVCOM on a variety of infrastructure projects and development projects, and we are prepared to assist WRCOG with further modifications and applications of RIVCOM as needed. Additionally, our experience with RIVCOM allows us to provide valuable support as the model is updated in the coming years.

Model Update and Maintenance

As the developer of RIVCOM, Fehr & Peers developed the full model inputs and is familiar with the population synthesizer procedure in RIVCOM. We have the expertise to update the model network socio-economic data efficiently and accurately according to request.

Model Enhancement

Fehr & Peers can utilize our experience in model development to trouble-shoot and solve potential issues with the model operations, including the standard four-step model procedure (Trip Generation, Trip Distribution, Mode Split and Trip Assignment) and post-processing applications (VMT Tool, EMFAC Tool and Active Transportation Tool). We will work with WRCOG to release new model version, as needed, and can coordinate on model releases using the github site utilized by WSP to release RIVCOM updates.

OTHER TRANSPORTATION PLANNING SUPPORT

The work plan provided below has been tailored to refine the ATP tasks identified in the RFP's Scope of Work. The work plan details components associated with Active Transportation Program Support and Big Data Support.

Active Transportation Program Support

Fehr & Peers completed the WRCOG Active Transportation Plan in 2018. This plan focuses on enhancing the non-motorized infrastructure throughout the region, in hopes of closing regional gaps in the bicycle and pedestrian network, with input from local jurisdictions. Some potential services that Fehr & Peers could provide in support of WRCOG's active transportation program are described below.

- **Integrate Active Transportation with Current WRCOG Programs**

As new projects coming in, it is important to take into account increases in transportation demand from future developments in order to support bikeway and pedestrian expansions. With our experience in developing fee programs and WRCOG ATP, Fehr & Peers possesses the knowledge and experience to incorporating the completed ATP into the WRCOG TUMF Program.

In order to incorporate the WRCOG ATP into the TUMF Program, we will establish the cost of building out the complete regional bicycle and pedestrian network, to integrate into TUMF Fees. Upon completion of the plan, the ATP will contain detailed cost estimates for 15 priority projects in the



region and a cost estimation tool for local jurisdictions to use for remaining projects. We will build upon the cost estimates that will be developed as part of the ATP and use WRCOG’s cost estimation tool to calculate the cost to build out the full network. We will submit these cost estimates to each jurisdiction for their feedback.

Nexus will be established consistent with the requirements of AB 1600. As defined, a nexus represents “a reasonable relationship” between the needed improvement and new development.

There are a variety of methodologies to establish a reasonable relationship. Some methodologies we have applied on other fee studies include:

- The Ratio Method – This method reviews the existing ATP facilities and identifies the number of lane miles (or other metric) per existing population. Based on population growth associated with future development, we can identify the number of additional lane miles that would need to be constructed to provide similar

services which can be added into the fee program.

- Person Trip Method – This method would identify the number of a person trips (instead of vehicle trips) and would evaluate the cost of all facilities (active, transit, and person). Unlike a traditional vehicle-trip based fee model, a person-based program recognizes the benefits of trips with higher internalization and lower vehicle trips and the fact that transit, bicycle, and pedestrian trips have less of an impact on the transportation system. We will develop fee adjustments for projects by location in the region, taking into account the varying mode shares in different parts of Western Riverside County. Additionally, we can use other metrics like person space by mode to adjust the fee and nexus to deliver ATP projects as shown in the graphic on page 26 as not all trips occupy the same amount of space.

Depending on the identified methodology, we will establish the nexus for incorporation into the TUMF program.

- **Maximize Competitiveness for Grant Funding**

It is also important that funding exists to implement priority projects in ATP. Without a consistent, stable source of funding, ATP projects may not be built in a timely manner. Fehr & Peers can help WRCOG evaluate the competitiveness of key active transportation projects for ATP funding based on project criteria. We can also help WRCOG identify alternative funding strategies including the use of Highway Safety Improvement Program (HSIP) funds to cover safety-related project elements in locations with a significant collision history. Because a Local Roadway Safety Plan (LRSP) is required for local jurisdictions to remain eligible for HSIP funds, Fehr & Peers can also help local jurisdictions without LRSPs develop compliant plans to ensure that the WRCOG region remains eligible to bring in its fair share of safety funds.

Big Data Support

In the information age, the movement of people and goods generates an enormous amount of data. Therein lies the potential to add great value and insight when planning transportation decisions. Our data experts guide clients to identify data-driven solutions to a wide range of both simple and complex questions through advanced technology and insightful analysis. With optimal approaches to visual communication methods, we then translate data into visual representations, making it easy to understand for everyone. Our service for big data support includes:

- **Implement optimal analysis for data-driven, practical solutions**

Fehr & Peers works with clients to critically think about transportation data and transform it into optimum, community-focused solutions by applying it to specific needs for each project. We bring clients not only a deep understanding of the latest research and analysis techniques, but the ability to deliver practical, implementable solutions to improve communities.



- **Develop our own innovative tools and technology**

With our internally-funded research and development programs in data science, we not only use the latest technology – we also create it. We listen to the needs of our clients as well as the needs of the industry to develop our own efficient analysis methods and tools derived from a robust research process. Our suite of advanced tools reflects our expertise from across the country, and each tool is designed to provide accurate, data-driven performance metrics in a quick-response format.

- **Massive Data Processing and Security**

We have the ability to store, access, process, and – most importantly – secure massive data sets. With investments in database engineers and data scientists, we bring data from different sources together, automate functions that increase loading speed, and keep client data secure. This service improves our ability to meet client needs on transportation projects and make the experience a service of its own.

- **Custom Tools**

Our suite of tools leverages our collective experience from around the country to help us solve our clients’ problems in a range of technical areas. Each tool has been designed to provide accurate, data-driven performance metrics in a quick-response format that enables us to test multiple scenarios and produces effective and visually compelling summaries.

- **Real Time Data and Smart Cities**

By ingesting, storing, and organizing live data from many different sources, we – along with our teaming partners – can assist with live travel/event monitoring, visualizing and reporting directly through dashboards for day-to-day operations, day-after review, and year-over-year reporting.

HOURLY BILLING RATES

Classification	Hourly Rate
Principal	\$220–\$350
Senior Associate	\$195–\$290
Associate	\$160–\$245
Senior Engineer/Planner	\$145–\$195
Engineer/Planner	\$115–\$170
Senior Technician	\$135–\$200
Senior Administrative Support	\$165–\$170
Administrative Support	\$120–\$175
Technician	\$120–\$155
Intern	\$90–\$110

- Other Direct Costs/Reimbursable expenses are invoiced at cost plus 10% for handling.
- Personal auto mileage is reimbursed at the then current IRS approved rate (58.5 cents per mile as of Jan 2022).
- Voice & Data Communications (Telephone, fax, computer, e-mail, etc.) are invoiced at cost as a percentage of project labor.

EXHIBIT "B"

SAMPLE TASK ORDER FORM

Task Order No. _____

Agreement: [INSERT TITLE OF AGREEMENT]

Consultant: [INSERT NAME OF CONSULTANT]

The Consultant is hereby authorized to perform the following services subject to the provisions of the Agreement identified above:

List any attachments: (Please provide if any.)

Dollar Amount of Task Order: Not to exceed \$_____,_____.00

Completion Date: _____

The undersigned Consultant hereby agrees that it will provide all equipment, furnish all materials, except as may be otherwise noted above, and perform all services for the work above specified in accordance with the Agreement identified above and will accept as full payment therefore the amount shown above.

CITY OF _____

[INSERT NAME OF CONSULTANT]

Dated: _____

Dated: _____

By: _____

By: _____

EXHIBIT "C"
COMPENSATION
BILLING RATES

[INSERT]

Detailed and Itemized Pricing

	Jason Pack (\$300)	Matt Benjamin (\$300)	Ron Miliam (\$350)	Mike Wallace (\$305)	Jinghua Xu (\$225)	Delia Votsch (\$175)	Ethan Sun (\$155)	Saima Musharrat (\$155)	Biling Liu (\$135)
TUMF Program									
Maintain the Programmatic Aspect of the TUMF Program	✓		✓			✓			✓
Update the Fee Calculation Handbook	✓		✓			✓			✓
Respond to the Requests and Questions on the TUMF Program	✓		✓			✓			✓
Riverside County Transportation Analysis Model (RIVCOM)									
Model Update and Maintenance	✓		✓	✓	✓	✓	✓		✓
Model Enhancement	✓		✓	✓	✓	✓	✓		✓
Other Transportation Planning Support									
Active Transportation Program Support	✓	✓	✓	✓				✓	
Big Data Support	✓		✓	✓		✓	✓	✓	

COST FOR MEETING ATTENDANCE

	Virtual	In-Person
Hours per meeting	4	4.5
Cost per meeting	\$1,200	\$1,350

Hours and cost listed above include both preparation time and time to attend the meeting.

Attachment

National CORE On-Call Planning
PSA

**WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS
PROFESSIONAL SERVICES AGREEMENT**

1. PARTIES AND DATE.

This Agreement is made and entered into this _____ day of _____, 20____, by and between the Western Riverside Council of Governments, a California public agency (“WRCOG”), and National Community Renaissance of California, a 501(c)3 public benefit corporation (“Consultant”). WRCOG and Consultant are sometimes individually referred to as “Party” and collectively as “Parties.”

2. RECITALS.

2.1 Consultant.

Consultant desires to perform and assume responsibility for the provision of certain on-call professional services required by WRCOG on the terms and conditions set forth in this Agreement. Consultant represents that it is experienced in providing on-call grant writing, planning and advisory services to public clients, is licensed in the State of California, and is familiar with the plans of WRCOG.

2.2 Project.

WRCOG desires to engage Consultant to render such professional services on an on-call basis. Services shall be authorized by task order(s) to be issued pursuant to this Agreement for future projects, as may be required by City (each project shall be designated a “Project” as set forth in this Agreement).

3. TERMS.

3.1 Scope of Services and Term.

3.1.1 General Scope of Services. Consultant promises and agrees to furnish to WRCOG all labor, materials, tools, equipment, services, and incidental and customary work necessary to fully and adequately supply professional grant writing, planning and advisory services to WRCOG (“Services”). The Services are generally described in Exhibit “A” attached hereto and incorporated herein by reference, and which are stated in the proposal to WRCOG and approved by WRCOG’s Executive Committee. The Services shall be more particularly described in the individual Task Order issued by WRCOG or its designee. No services shall be performed unless authorized by a fully executed Task Order in the form attached hereto as Exhibit “B.” All Services shall be subject to, and performed in accordance with, this Agreement, the exhibits attached hereto and incorporated herein by reference, and all applicable local, state and federal laws, rules and regulations.

3.1.2 Term. The term of this Agreement shall be from June 6, 2022 to June 30, 2025, unless earlier terminated as provided herein. WRCOG shall have the unilateral option, at its sole discretion, to renew this Agreement automatically for no more than two additional one-year terms. Consultant shall complete the Services within the term of this Agreement and shall meet any other established schedules and deadlines. The Parties may, by mutual, written consent, extend the term of this Agreement if necessary to complete the Services.

3.2 Responsibilities of Consultant.

3.2.1 Control and Payment of Subordinates; Independent Contractor. The Services shall be performed by Consultant or under its supervision. Consultant will determine the means, methods, and details of performing the Services subject to the requirements of this Agreement. WRCOG retains Consultant on an independent contractor basis and not as an employee. Consultant retains the right to perform similar or different services for others during the term of this Agreement. Any additional personnel performing the Services under this Agreement on behalf of Consultant shall also not be employees of WRCOG and shall at all times be under Consultant's exclusive direction and control. Consultant shall pay all wages, salaries, and other amounts due such personnel in connection with their performance of Services under this Agreement and as required by law. Consultant shall be responsible for all reports and obligations respecting such additional personnel, including, but not limited to, social security taxes, income tax withholding, unemployment insurance, disability insurance, and workers' compensation insurance.

3.2.2 Schedule of Services. Consultant shall perform the Services expeditiously, and within the term of this Agreement. Consultant shall meet any other established schedules and deadlines set forth in each individual Task Order issued by WRCOG. Consultant represents that it has the professional and technical personnel required to perform the Services in conformance with such conditions. In order to facilitate Consultant's conformance with the Schedule, WRCOG shall respond to Consultant's submittals in a timely manner. Upon request of WRCOG, Consultant shall provide a more detailed schedule of anticipated performance to meet the Schedule of Services.

3.2.3 Conformance to Applicable Requirements. All work prepared by Consultant shall be subject to the approval of WRCOG.

3.2.4 Substitution of Key Personnel. Consultant has represented to WRCOG that certain key personnel will perform and coordinate the Services under this Agreement. Should one or more of such personnel become unavailable, Consultant may substitute other personnel of at least equal competence upon written approval of WRCOG. In the event that WRCOG and Consultant cannot agree as to the substitution of key personnel, WRCOG shall be entitled to terminate this Agreement for cause. As discussed below, any personnel who fail or refuse to perform the Services in a manner acceptable to WRCOG, or who are determined by the WRCOG to be uncooperative, incompetent, a threat to the adequate or timely completion of the Project, or a threat to the safety of persons or property, shall be promptly removed from the Project by the Consultant at the request of the WRCOG. The key personnel for performance of this Agreement are as follows:

Steve PonTell, President and Chief Executive Officer or as otherwise specified on the relevant Task Order.

3.2.5 WRCOG's Representative. WRCOG hereby designates **Christopher Gray, Deputy Executive Director**, or his or her designee, to act as its representative for the performance of this Agreement ("WRCOG's Representative"). WRCOG's Representative shall have the power to act on behalf of WRCOG for all purposes under this Contract. Consultant shall not accept direction or orders from any person other than WRCOG's Representative or his or her designee.

3.2.6 Consultant's Representative. Consultant hereby designates **Dr. Monica Guerra, Project Director**, or his or her designee, to act as its Representative for the performance of this Agreement ("Consultant's Representative"). Consultant's Representative shall have full authority to represent and act on behalf of the Consultant for all purposes under this Agreement. The Consultant's Representative shall supervise and direct the Services, using his best skill and attention, and shall be responsible for all means, methods, techniques, sequences, and procedures, and for the satisfactory coordination of all portions of the Services under this Agreement.

3.2.7 Coordination of Services. Consultant agrees to work closely with WRCOG staff in the performance of Services and shall be available to WRCOG's staff, consultants, and other staff at all reasonable times.

3.2.8 Standard of Care; Performance of Employees. Consultant shall perform all Services under this Agreement in a skillful and competent manner, consistent with the standards generally recognized as being employed by professionals in the same discipline in the State of California. Consultant represents and maintains that it is skilled in the professional calling necessary to perform the Services. Consultant warrants that all employees and sub- contractors shall have sufficient skill and experience to perform the Services assigned to them. Finally, Consultant represents that it, its employees and sub-contractors have all licenses, permits, qualifications, and approvals of whatever nature that are legally required to perform the Services, and that such licenses and approvals shall be maintained throughout the term of this Agreement. As provided for in the indemnification provisions of this Agreement, Consultant shall perform, at its own cost and expense, and without reimbursement from WRCOG, any services necessary to correct errors or omissions which are caused by the Consultant's failure to comply with the standard of care provided for herein. Any employee of the Consultant or its sub-consultants who is determined by WRCOG to be uncooperative, incompetent, a threat to the adequate or timely completion of the Project, a threat to the safety of persons or property, or any employee who fails or refuses to perform the Services in a manner acceptable to WRCOG, shall be promptly removed from the Project by the Consultant and shall not be re-employed to perform any of the Services or to work on the Project.

3.2.9 Laws and Regulations. Consultant shall keep itself fully informed of and in compliance with all local, state and federal laws, rules and regulations in any manner affecting the performance of the Project or the Services, including all Cal OSHA requirements, and shall give all notices required by law. Consultant shall be liable for all violations of such laws and regulations in connection with Services. If the Consultant performs any work knowing it to be contrary to such laws, rules, and/or regulations, and without giving written notice to WRCOG, Consultant shall be solely responsible for all costs arising therefrom. Consultant shall defend, indemnify, and hold WRCOG, its Directors, officials, officers, employees, volunteers and agents free and harmless, pursuant to the indemnification provisions of this Agreement, from any claim or liability arising out of any failure or alleged failure to comply with such laws, rules or regulations.

3.2.10 Insurance.

3.2.10.1 Time for Compliance. Consultant shall not commence the Services under this Agreement until it has provided evidence satisfactory to WRCOG that it has secured all insurance required under this section, in a form and with insurance companies acceptable to WRCOG. In addition, Consultant shall not allow any sub-contractor to commence work on any subcontract until it has provided evidence satisfactory to WRCOG that the sub-

contractor has secured all insurance required under this section.

3.2.10.2 Minimum Requirements. Consultant shall, at its expense, procure and maintain for the duration of the Agreement, insurance against claims for injuries to persons or damages to property which may arise from or in connection with the performance of the Agreement by the Consultant, its agents, representatives, employees or sub-contractors. Consultant shall also require all of its sub-contractors to procure and maintain the same insurance for the duration of the Agreement. Such insurance shall meet at least the following minimum levels of coverage:

(A) Minimum Scope of Insurance. Coverage shall be at least as broad as the latest version of the following: (1) *General Liability*: Insurance Services Office Commercial General Liability coverage (occurrence form CG 0001 or exact equivalent); (2) *Automobile Liability*: Insurance Services Office Business Auto Coverage (form CA 0001, code 1 (any auto) or exact equivalent); and (3) *Workers' Compensation and Employer's Liability*: Workers' Compensation insurance as required by the State of California and Employer's Liability Insurance.

(B) Minimum Limits of Insurance. Consultant shall maintain limits no less than: (1) *General Liability*: \$2,000,000 per occurrence for bodily injury, personal injury and property damage. If Commercial General Liability Insurance or other form with general aggregate limit is used, either the general aggregate limit shall apply separately to this Agreement / location or the general aggregate limit shall be twice the required occurrence limit; (2) *Automobile Liability*: \$1,000,000 per accident for bodily injury and property damage; and (3) *Workers' Compensation and Employer's Liability*: Workers' Compensation limits as required by the Labor Code of the State of California. Employer's Liability limits of \$1,000,000 per accident for bodily injury or disease.

3.2.10.3 Professional Liability. Consultant shall procure and maintain, and require its sub-consultants to procure and maintain, for a period of five (5) years following completion of the Services, errors and omissions liability insurance appropriate to their profession. Such insurance shall be in an amount not less than \$2,000,000 per claim. This insurance shall be endorsed to include contractual liability applicable to this Agreement and shall be written on a policy form coverage specifically designed to protect against acts, errors, or omissions of the Consultant. "Covered Professional Services" as designated in the policy must specifically include work performed under this Agreement. The policy must "pay on behalf of" the insured and must include a provision establishing the insurer's duty to defend.

3.2.10.4 Insurance Endorsements. The insurance policies shall contain the following provisions, or Consultant shall provide endorsements on forms supplied or approved by WRCOG to add the following provisions to the insurance policies:

(A) General Liability.

(i) Commercial General Liability Insurance must include coverage for (1) Bodily Injury and Property Damage; (2) Personal Injury / Advertising Injury; (3) Premises / Operations Liability; (4) Products / Completed Operations Liability; (5) Aggregate Limits that Apply per Project; (6) Explosion, Collapse and Underground (UCX) exclusion deleted; (7) Contractual Liability with respect to this Agreement; (8) Broad Form Property Damage; and (9) Independent Consultants Coverage.

(ii) The policy shall contain no endorsements or

provisions limiting coverage for (1) contractual liability; (2) cross liability exclusion for claims or suits by one insured against another; or (3) contain any other exclusion contrary to the Agreement.

(iii) The policy shall give WRCOG, its Directors, officials, officers, employees, volunteers and agents insured status using ISO endorsement forms 20 10 01 and 20 37 10 01, or endorsements providing the exact same coverage.

(iv) The additional insured coverage under the policy shall be "primary and non-contributory" and will not seek contribution from WRCOG's insurance or self-insurance and shall be at least as broad as CG 20 01 04 13, or endorsements providing the exact same coverage.

(B) Automobile Liability.

(i) The automobile liability policy shall be endorsed to state that: (1) WRCOG, its Directors, officials, officers, employees, agents and volunteers shall be covered as additional insureds with respect to the ownership, operation, maintenance, use, loading or unloading of any auto owned, leased, hired, or borrowed by the Consultant or for which the Consultant is responsible; and (2) the insurance coverage shall be primary insurance as respects WRCOG, its Directors, officials, officers, employees, agents, and volunteers, or if excess, shall stand in an unbroken chain of coverage excess of the Consultant's scheduled underlying coverage. Any insurance or self-insurance maintained by WRCOG, its Directors, officials, officers, employees, agents, and volunteers shall be in excess of the Consultant's insurance and shall not be called upon to contribute with it in any way.

(C) Workers' Compensation and Employers Liability Coverage.

(i) Consultant certifies that he/she is aware of the provisions of Section 3700 of the California Labor Code which requires every employer to be insured against liability for workers' compensation or to undertake self-insurance in accordance with the provisions of that code, and he/she will comply with such provisions before commencing work under this Agreement.

(ii) The insurer shall agree to waive all rights of subrogation against WRCOG, its Directors, officials, officers, employees, agents, and volunteers for losses paid under the terms of the insurance policy which arise from work performed by the Consultant.

(D) All Coverages. Defense costs shall be payable in addition to the limits set forth hereunder. Requirements of specific coverage or limits contained in this section are not intended as a limitation on coverage, limits, or other requirement, or a waiver of any coverage normally provided by any insurance. It shall be a requirement under this Agreement that any available insurance proceeds broader than or in excess of the specified minimum insurance coverage requirements and/or limits set forth herein shall be available to WRCOG, its Directors, officials, officers, employees, volunteers and agents as additional insureds under said policies. Furthermore, the requirements for coverage and limits shall be (1) the minimum coverage and limits specified in this Agreement; or (2) the broader coverage and maximum limits of coverage of any Insurance policy or proceeds available to the named insured; whichever is greater.

(i) The limits of insurance required in this Agreement

may be satisfied by a combination of primary and umbrella or excess insurance. Any umbrella or excess insurance shall contain or be endorsed to contain a provision that such coverage shall also apply on a primary and non-contributory basis for the benefit of WRCOG (if agreed to in a written contract or agreement) before WRCOG's own insurance or self-insurance shall be called upon to protect it as a named insured. The umbrella / excess policy shall be provided on a "following form" basis with coverage at least as broad as provided on the underlying policy(ies).

(ii) Consultant shall provide WRCOG at least thirty (30) days prior written notice of cancellation of any policy required by this Agreement, except that the Consultant shall provide at least ten (10) days prior written notice of cancellation of any such policy due to non-payment of premium. If any of the required coverage is cancelled or expires during the term of this Agreement, the Consultant shall deliver renewal certificate(s) including the General Liability Additional Insured Endorsement to WRCOG at least ten (10) days prior to the effective date of cancellation or expiration.

(iii) The retroactive date (if any) of each policy is to be no later than the effective date of this Agreement. Consultant shall maintain such coverage continuously for a period of at least three years after the completion of the work under this Agreement. Consultant shall purchase a one (1) year extended reporting period A) if the retroactive date is advanced past the effective date of this Agreement; B) if the policy is cancelled or not renewed; or C) if the policy is replaced by another claims-made policy with a retroactive date subsequent to the effective date of this Agreement.

(iv) The foregoing requirements as to the types and limits of insurance coverage to be maintained by Consultant, and any approval of said insurance by WRCOG, is not intended to and shall not in any manner limit or qualify the liabilities and obligations otherwise assumed by the Consultant pursuant to this Agreement, including but not limited to, the provisions concerning indemnification.

(v) If at any time during the life of the Agreement, any policy of insurance required under this Agreement does not comply with these specifications or is canceled and not replaced, WRCOG has the right but not the duty to obtain the insurance it deems necessary and any premium paid by WRCOG will be promptly reimbursed by Consultant or WRCOG will withhold amounts sufficient to pay premium from Consultant payments. In the alternative, WRCOG may cancel this Agreement. WRCOG may require the Consultant to provide complete copies of all insurance policies in effect for the duration of the Project.

(vi) Neither WRCOG nor any of its Directors, officials, officers, employees, volunteers or agents shall be personally responsible for any liability arising under or by virtue of this Agreement.

3.2.10.5 Separation of Insureds; No Special Limitations. All insurance required by this Section shall contain standard separation of insureds provisions. In addition, such insurance shall not contain any special limitations on the scope of protection afforded to WRCOG, its Directors, officials, officers, employees, agents, and volunteers.

3.2.10.6 Deductibles and Self-Insurance Retentions. Any deductibles or self-insured retentions must be declared to and approved by WRCOG. Consultant shall guarantee that, at the option of WRCOG, either: (1) the insurer shall reduce or eliminate such deductibles or self-insured retentions as respects WRCOG, its Directors, officials, officers, employees, agents, and volunteers; or (2) the Consultant shall procure a bond guaranteeing

payment of losses and related investigation costs, claims, and administrative and defense expenses.

3.2.10.7 Acceptability of Insurers. Insurance is to be placed with insurers with a current A.M. Best's rating of no less than A:VII, licensed to do business in California, and satisfactory to WRCOG.

3.2.10.8 Verification of Coverage. Consultant shall furnish WRCOG with original certificates of insurance and endorsements effecting coverage required by this Agreement on forms satisfactory to WRCOG. The certificates and endorsements for each insurance policy shall be signed by a person authorized by that insurer to bind coverage on its behalf and shall be on forms provided by WRCOG if requested. All certificates and endorsements must be received and approved by WRCOG before work commences. WRCOG reserves the right to require complete, certified copies of all required insurance policies, at any time.

3.2.10.9 Sub-consultant Insurance Requirements. Consultant shall not allow any sub-contractors or sub-consultants to commence work on any sub-contract until they have provided evidence satisfactory to WRCOG that they have secured all insurance required under this section. Policies of commercial general liability insurance provided by such sub-contractors or sub-consultants shall be endorsed to name WRCOG as an additional insured using ISO Form CG 20 38 04 13 or an endorsement providing the exact same coverage. If requested by Consultant, WRCOG may approve different scopes or minimum limits of insurance for particular sub-contractors or sub-consultants.

3.2.11 Safety. Consultant shall execute and maintain its work so as to avoid injury or damage to any person or property. In carrying out its Services, the Consultant shall at all times be in compliance with all applicable local, state, and federal laws, rules, and regulations, and shall exercise all necessary precautions for the safety of employees appropriate to the nature of the work and the conditions under which the work is to be performed. Safety precautions as applicable shall include, but shall not be limited to: (A) adequate life protection and life-saving equipment and procedures; (B) instructions in accident prevention for all employees and sub-contractors, such as safe walkways, scaffolds, fall protection ladders, bridges, gang planks, confined space procedures, trenching and shoring, equipment, and other safety devices, equipment and wearing apparel as are necessary or lawfully required to prevent accidents or injuries; and (C) adequate facilities for the proper inspection and maintenance of all safety measures.

3.3 Fees and Payments.

3.3.1 Compensation. Consultant shall receive compensation, including authorized reimbursements, for all Services rendered under this Agreement at the rates set forth in Exhibit "C" attached hereto and incorporated herein by reference. The maximum compensation for Services to be provided pursuant to each Task Order shall be set forth in the relevant Task Order. The total compensation for all Task Orders issued hereunder shall not exceed **Three Hundred Fifty Thousand Dollars (\$350,000)** without written approval of WRCOG, as applicable. Extra Work may be authorized, as described below, and if authorized, will be compensated at the rates and manner set forth in this Agreement.

3.3.2 Payment of Compensation. Consultant shall submit to WRCOG a monthly itemized statement which indicates work completed and hours of Services rendered by

Consultant. The statement shall describe the amount of Services and supplies provided since the initial commencement date, or since the start of the subsequent billing periods, as appropriate, through the date of the statement. WRCOG shall, within 45 days of receiving such statement, review the statement and pay all approved charges thereon.

3.3.3 Reimbursement for Expenses. Consultant shall not be reimbursed for any expenses unless authorized in writing by WRCOG.

3.3.4 Extra Work. At any time during the term of this Agreement, WRCOG may request that Consultant perform Extra Work. As used herein, "Extra Work" means any work which is determined by WRCOG to be necessary for the proper completion of the Project, but which the Parties did not reasonably anticipate would be necessary at the execution of this Agreement. Consultant shall not perform, nor be compensated for, Extra Work without written authorization from WRCOG's Representative.

3.3.5 Prevailing Wages. Consultant is aware of the requirements of California Labor Code Sections 1720, et seq., and 1770, et seq., as well as California Code of Regulations, Title 8, Section 16000, et seq., ("Prevailing Wage Laws"), which require the payment of prevailing wage rates and the performance of other requirements on certain "public works" and "maintenance" projects. If the Services are being performed as part of an applicable "public works" or "maintenance" project, as defined by the Prevailing Wage Laws, and if the total compensation is \$1,000 or more, Consultant agrees to fully comply with such Prevailing Wage Laws. WRCOG shall provide Consultant with a copy of the prevailing rates of per diem wages in effect at the commencement of this Agreement. Consultant shall make copies of the prevailing rates of per diem wages for each craft, classification, or type of worker needed to execute the Services available to interested parties upon request, and post copies at the Consultant's principal place of business and at the project site. Consultant shall defend, indemnify, and hold WRCOG, its Directors, officials, officers, employees, volunteers, and agents free and harmless from any claims, liabilities, costs, penalties or interest arising out of any failure or alleged failure to comply with the Prevailing Wage Laws.

3.4 Accounting Records.

3.4.1 Maintenance and Inspection. Consultant shall maintain complete and accurate records with respect to all costs and expenses incurred under this Agreement. All such records shall be clearly identifiable. Consultant shall allow a representative of WRCOG during normal business hours to examine, audit, and make transcripts or copies of such records and any other documents created pursuant to this Agreement. Consultant shall allow inspection of all work, data, documents, proceedings, and activities related to the Agreement for a period of three (3) years from the date of final payment under this Agreement.

3.5 General Provisions.

3.5.1 Termination of Agreement.

3.5.1.1 Grounds for Termination. WRCOG may, by written notice to Consultant, terminate the whole or any part of this Agreement at any time and without cause by giving written notice to Consultant of such termination, and specifying the effective date thereof, at least seven (7) days before the effective date of such termination. Upon termination, Consultant shall be compensated only for those services which have been adequately rendered to WRCOG, and Consultant shall be entitled to no further compensation. Consultant may not

terminate this Agreement except for cause.

3.5.1.2 Effect of Termination. If this Agreement is terminated as provided herein, WRCOG may require Consultant to provide all finished or unfinished Documents and Data and other information of any kind prepared by Consultant in connection with the performance of Services under this Agreement. Consultant shall be required to provide such documents and other information within fifteen (15) days of the request.

3.5.1.3 Additional Services. In the event this Agreement is terminated in whole or in part as provided herein, WRCOG may procure, upon such terms and in such manner as it may determine appropriate, services similar to those terminated.

3.5.2 Delivery of Notices. All notices permitted or required under this Agreement shall be given to the respective Parties at the following address, or at such other address as the respective parties may provide in writing for this purpose:

**Consultant: National Community Renaissance
9421 Haven Avenue
Rancho Cucamonga, CA 91730
Attn: Monica Guerra
Phone: 909-639-1872**

**WRCOG: Western Riverside Council of Governments
3390 University Avenue, Suite 200
Riverside, CA 92501
Attn: Christopher Gray
Phone: 951-405-6700**

Such notice shall be deemed made when personally delivered or when mailed, forty-eight (48) hours after deposit in the U.S. Mail, first class postage prepaid and addressed to the Party at its applicable address. Actual notice shall be deemed adequate notice on the date actual notice occurred, regardless of the method of service.

3.5.3 Ownership of Materials and Confidentiality.

3.5.3.1 Documents & Data; Licensing of Intellectual Property. This Agreement creates a non-exclusive and perpetual license for WRCOG to copy, use, modify, reuse, or sub-license any and all copyrights, designs, and other intellectual property embodied in plans, specifications, studies, drawings, estimates, and other documents or works of authorship fixed in any tangible medium of expression, including but not limited to, physical drawings or data magnetically or otherwise recorded on computer diskettes, which are prepared or caused to be prepared by Consultant under this Agreement ("Documents & Data"). Consultant shall require all sub-contractors to agree in writing that WRCOG is granted a non-exclusive and perpetual license for any Documents & Data the sub-contractor prepares under this Agreement. Consultant represents and warrants that Consultant has the legal right to license any and all Documents & Data. Consultant makes no such representation and warranty in regard to Documents & Data which were prepared by design professionals other than Consultant or provided to Consultant by WRCOG. WRCOG shall not be limited in any way in its use of the Documents & Data at any time, provided that any such use not within the purposes intended by this Agreement shall be at WRCOG's sole risk.

3.5.3.2 Intellectual Property. In addition, WRCOG shall have and retain all right, title, and interest (including copyright, patent, trade secret, and other proprietary rights) in all plans, specifications, studies, drawings, estimates, materials, data, computer programs or software and source code, enhancements, documents, and any and all works of authorship fixed in any tangible medium or expression, including but not limited to, physical drawings or other data magnetically or otherwise recorded on computer media (“Intellectual Property”) prepared or developed by or on behalf of Consultant under this Agreement as well as any other such Intellectual Property prepared or developed by or on behalf of Consultant under this Agreement.

WRCOG shall have and retain all right, title and interest in Intellectual Property developed or modified under this Agreement whether or not paid for wholly or in part by WRCOG, whether or not developed in conjunction with Consultant, and whether or not developed by Consultant. Consultant will execute separate written assignments of any and all rights to the above referenced Intellectual Property upon request of WRCOG.

Consultant shall also be responsible to obtain in writing separate written assignments from any sub-contractors or agents of Consultant of any and all right to the above referenced Intellectual Property. Should Consultant, either during or following termination of this Agreement, desire to use any of the above-referenced Intellectual Property, it shall first obtain the written approval of the WRCOG.

All materials and documents which were developed or prepared by the Consultant for general use prior to the execution of this Agreement and which are not the copyright of any other party or publicly available and any other computer applications, shall continue to be the property of the Consultant. However, unless otherwise identified and stated prior to execution of this Agreement, Consultant represents and warrants that it has the right to grant the exclusive and perpetual license for all such Intellectual Property as provided herein.

WRCOG further is granted by Consultant a non-exclusive and perpetual license to copy, use, modify or sub-license any and all Intellectual Property otherwise owned by Consultant which is the basis or foundation for any derivative, collective, insurrectional, or supplemental work created under this Agreement.

3.5.3.3 Confidentiality. All ideas, memoranda, specifications, plans, procedures, drawings, descriptions, computer program data, input record data, written information, and other Documents & Data either created by or provided to Consultant in connection with the performance of this Agreement shall be held confidential by Consultant. Such materials shall not, without the prior written consent of WRCOG, be used by Consultant for any purposes other than the performance of the Services. Nor shall such materials be disclosed to any person or entity not connected with the performance of the Services or the Project. Nothing furnished to Consultant which is otherwise known to Consultant or is generally known, or has become known, to the related industry shall be deemed confidential. Consultant shall not use WRCOG’s name or insignia, photographs of the Project, or any publicity pertaining to the Services or the Project in any magazine, trade paper, newspaper, television, or radio production or other similar medium without the prior written consent of WRCOG.

3.5.3.4 Infringement Indemnification. Consultant shall defend, indemnify, and hold WRCOG, its Directors, officials, officers, employees, volunteers, and agents free and harmless, pursuant to the indemnification provisions of this Agreement, for any alleged infringement of any patent, copyright, trade secret, trade name, trademark, or any other proprietary right of any person or entity in consequence of the use on the Project by WRCOG of

the Documents & Data, including any method, process, product, or concept specified or depicted.

3.5.4 Cooperation; Further Acts. The Parties shall fully cooperate with one another and shall take any additional acts or sign any additional documents as may be necessary, appropriate, or convenient to attain the purposes of this Agreement.

3.5.5 Attorney's Fees. If either Party commences an action against the other Party, either legal, administrative, or otherwise, arising out of or in connection with this Agreement, the prevailing party in such litigation shall be entitled to have and recover from the losing party reasonable attorney's fees and all other costs of such action.

3.5.6 Indemnification. Consultant shall defend, indemnify, and hold WRCOG, its Directors, officials, officers, consultants, employees, volunteers, and agents free and harmless from any and all claims, demands, causes of action, costs, expenses, liability, loss, damage or injury, in law or equity, to property or persons, including wrongful death, in any manner arising out of or incident to any alleged acts, omissions, or willful misconduct of Consultant, its officials, officers, employees, agents, consultants and contractors, arising out of or in connection with the performance of the Services, the Project or this Agreement, including without limitation the payment of all consequential damages and attorneys' fees and other related costs and expenses. Consultant shall defend, at Consultant's own cost, expense, and risk, any and all such aforesaid suits, actions, or other legal proceedings of every kind that may be brought or instituted against WRCOG, its Directors, officials, officers, consultants, employees, agents or volunteers. Consultant shall pay and satisfy any judgment, award, or decree that may be rendered against WRCOG or its Directors, officials, officers, consultants, employees, agents, or volunteers, in any such suit, action or other legal proceeding. Consultant shall reimburse WRCOG and its Directors, officials, officers, consultants, employees, agents, or volunteers, for any and all legal expenses and costs, including reasonable attorneys' fees, incurred by each of them in connection therewith or in enforcing the indemnity herein provided. Consultant's obligation to indemnify shall not be restricted to insurance proceeds, if any, received by WRCOG, its Directors, officials, officers, consultants, employees, agents, or volunteers. This section shall survive any expiration or termination of this Agreement. Notwithstanding the foregoing, to the extent Consultant's Services are subject to Civil Code Section 2782.8, the above indemnity shall be limited, to the extent required by Civil Code Section 2782.8, to claims that arise out of, pertain to, or relate to the negligence, recklessness, or willful misconduct of the Consultant.

3.5.7 Entire Agreement. This Agreement contains the entire Agreement of the Parties with respect to the subject matter hereof, and supersedes all prior negotiations, understandings or agreements. This Agreement may only be modified by a writing signed by both Parties.

3.5.8 Governing Law. This Agreement shall be governed by the laws of the State of California. Venue shall be in Riverside County.

3.5.9 Time of Essence. Time is of the essence for each and every provision of this Agreement.

3.5.10 WRCOG's Right to Employ Other Consultants. WRCOG reserves the right to employ other consultants in connection with this Project.

3.5.11 Successors and Assigns. This Agreement shall be binding on the

successors and assigns of the Parties.

3.5.12 Assignment or Transfer. Consultant shall not assign, hypothecate, or transfer, either directly or by operation of law, this Agreement or any interest herein without the prior written consent of WRCOG. Any attempt to do so shall be null and void, and any assignees, hypothecates or transferees shall acquire no right or interest by reason of such attempted assignment, hypothecation or transfer.

3.5.13 Construction; References; Captions. Since the Parties or their agents have participated fully in the preparation of this Agreement, the language of this Agreement shall be construed simply, according to its fair meaning, and not strictly for or against any Party. Any term referencing time, days, or period for performance shall be deemed calendar days and not work days. All references to Consultant include all personnel, employees, agents, and sub-contractors of Consultant, except as otherwise specified in this Agreement. All references to WRCOG include its Directors, officials, officers, employees, agents, and volunteers except as otherwise specified in this Agreement. The captions of the various articles and paragraphs are for convenience and ease of reference only, and do not define, limit, augment, or describe the scope, content, or intent of this Agreement.

3.5.14 Amendment; Modification. No supplement, modification, or amendment of this Agreement shall be binding unless executed in writing and signed by both Parties.

3.5.15 Waiver. No waiver of any default shall constitute a waiver of any other default or breach, whether of the same or other covenant or condition. No waiver, benefit, privilege, or service voluntarily given or performed by a Party shall give the other Party any contractual rights by custom, estoppel, or otherwise.

3.5.16 No Third-Party Beneficiaries. There are no intended third-party beneficiaries of any right or obligation assumed by the Parties.

3.5.17 Invalidity; Severability. If any portion of this Agreement is declared invalid, illegal, or otherwise unenforceable by a court of competent jurisdiction, the remaining provisions shall continue in full force and effect.

3.5.18 Prohibited Interests. Consultant maintains and warrants that it has not employed nor retained any company or person, other than a bona fide employee working solely for Consultant, to solicit or secure this Agreement. Further, Consultant warrants that it has not paid nor has it agreed to pay any company or person, other than a bona fide employee working solely for Consultant, any fee, commission, percentage, brokerage fee, gift, or other consideration contingent upon or resulting from the award or making of this Agreement. For breach or violation of this warranty, WRCOG shall have the right to rescind this Agreement without liability. For the term of this Agreement, no member, Director, officer, official, agent volunteer, or employee of WRCOG, during the term of his or her service with WRCOG, shall have any direct interest in this Agreement, or obtain any present or anticipated material benefit arising therefrom.

3.5.19 Equal Opportunity Employment. Consultant represents that it is an equal opportunity employer, and it shall not discriminate against any sub-contractor, employee, or applicant for employment because of race, religion, color, national origin, handicap, ancestry, sex, or age. Such non-discrimination shall include, but not be limited to, all activities related to

initial employment, upgrading, demotion, transfer, recruitment or recruitment advertising, layoff, or termination. Consultant shall also comply with all relevant provisions of any of WRCOG's Minority Business Enterprise Program, Affirmative Action Plan, or other related programs or guidelines currently in effect or hereinafter enacted.

3.5.20 Labor Certification. By its signature hereunder, Consultant certifies that it is aware of the provisions of Section 3700 of the California Labor Code which requires every employer to be insured against liability for Workers' Compensation, or to undertake self-insurance in accordance with the provisions of that Code, and agrees to comply with such provisions before commencing the performance of the Services.

3.5.21 Authority to Enter Agreement. Consultant has all requisite power and authority to conduct its business and to execute, deliver, and perform the Agreement. Each Party warrants that the individuals who have signed this Agreement have the legal power, right, and authority to make this Agreement and bind each respective Party.

3.5.22 Counterparts. This Agreement may be signed in counterparts, each of which shall constitute an original.

3.6 Subcontracting.

3.6.1 Prior Approval Required. Consultant shall not subcontract any portion of the work required by this Agreement, except as expressly stated herein, without prior written approval of WRCOG. Subcontracts, if any, shall contain a provision making them subject to all provisions stipulated in this Agreement.

[SIGNATURES ON FOLLOWING PAGE]

**SIGNATURE PAGE TO
WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS
PROFESSIONAL SERVICES AGREEMENT**

IN WITNESS WHEREOF, the Parties hereby have made and executed this Agreement as of the date first written above.

WESTERN RIVERSIDE COUNCIL
OF GOVERNMENTS

National Community Renaissance
of California

By: _____

By: _____

Title: _____

Title: _____

APPROVED AS TO FORM:

ATTEST:

By: _____

By: _____

General Counsel
Best Best & Krieger LLP

Its: _____

*A corporation requires the signatures of two corporate officers.

One signature shall be that of the Chairman of Board, the President or any Vice President, and the second signature (on the attest line) shall be that of the Secretary, any Assistant Secretary, the Chief Financial Officer or any Assistant Treasurer of such corporation.

If the above persons are not the intended signators, evidence of signature authority shall be provided to WRCOG.

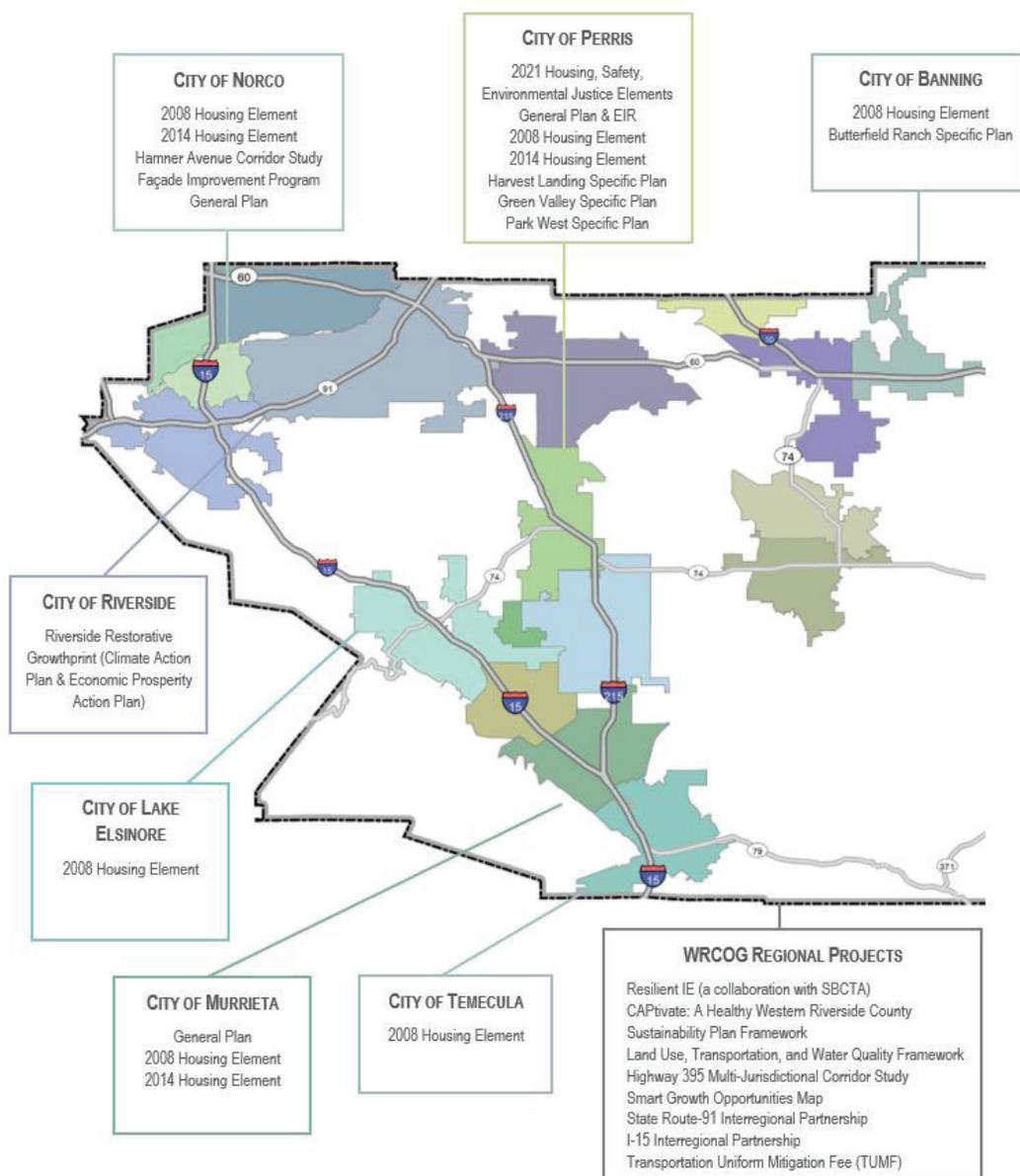
EXHIBIT "A"
SCOPE OF SERVICES

[INSERT]

Approach and Understanding of the RFP

National CORE brings long-standing relationships with cities throughout Southern California and firsthand knowledge of completing housing development projects; as demonstrated by recent developments in partnership with the Cities of Riverside, Perris, Murrieta, Ontario, San Bernardino, and Rancho Cucamonga. We understand the magnitude of the housing crisis and its impact throughout the Western Riverside County Council of Governments (WRCOG) subregion. Our expertise in planning and housing development is what gives our team an upper edge on consulting benches. We also have a firm understanding of how to plan for a variety of housing types to ensure that cities can effectively implement their goals and policies. Our team has provided consulting expertise to communities in the WRCOG subregion, as shown in Figure 2. Our breadth of experience allows our team to be versatile and adaptive to client needs.

FIGURE 2: NATIONAL CORE STAFF EXPERIENCE IN WRCOG CITIES





JURISDICTION SUPPORT

National CORE offers a team that is well versed in both the interpretation and compliance of land use, planning, and zoning regulations. Our team is up to date on recent state and regional efforts to accelerate housing production and is well equipped to provide jurisdiction support on a variety of tasks, including:

- Zoning Code Updates
- Affordable Housing Incentives (e.g., density bonus, pro-housing designation)
- Public Lands for Affordable Housing Development (e.g., surplus lands)
- Accessory Dwelling Units (e.g., plans, handbooks)
- Legislative Guides (e.g., senate and assembly bills)
- Development Streamlining (e.g., review of applications, impact fee structure)
- Educational Tools (e.g., digital workshops, user guides, trainings)
- Community Engagement (e.g., workshops, focus groups, interviews)



All of our planners have previous public agency experience, which allows us to function in a role that is identical to that of permanent staff and provide continuity to planning activities. National CORE personnel are truly capable of working independently and adept at communicating on work expectations. We have knowledge of the subregion from our experience working with WRCOG and its member agencies and can provide seamless review services that include document/report review, plan review, environmental review, project management, and preparation of staff reports and presentations.



In addition, one of CORE's exceptional strengths is community engagement. We specialize in serving public and private clients with outreach services for policy and planning projects, including general plans, housing elements, specific plans, and zoning codes. We have experienced staff that are well qualified to design and implement effective public engagement programs, tailoring community outreach for each project's needs. Whether it is organizing a public forum, conducting study sessions, or preparing a public information website, CORE has successfully engaged stakeholders throughout the entire planning process—ultimately guiding communities to achieve their unique goals and objectives.

Our approach to community engagement is rooted in collaborative planning. We believe that collaboration and education go together and collectively create the foundation for a successful planning effort. However, it is also important that we work closely with agency staff to identify a program that is best suited for the effort, while meeting any regulatory requirements. Our team collaborates with clients to develop appropriate community engagement and public education programs, which often include conducting a series of public workshops in addition to public hearings for adoption. We utilize our database to invite stakeholders and service providers thereby reaching all segments of the community.

HOUSING LEGISLATION SUPPORT / ADVOCACY

The National CORE team includes a deep bench of consultants with public agency experience and our planners have long-standing established relationships with local, regional, and state officials. Our work across the region gives us a nuanced understanding of development and the unique needs of Western Riverside County. We are known for comprehensive approaches to understanding places, policies, and impacts. We often serve as advisors to government agencies, from analyzing legislative change and establishing legislative priorities to tracking pending legislation and understanding the impacts of implementation measures. We provide flexible legislation support and advocacy, based on the specific needs of our clients and the region, which may include:

- Legislative Matrices
- Educational Trainings and Workshops
- Policy Presentations

GENERAL PLANNING SUPPORT

National CORE recognizes that general planning support includes programs and plans that must simply and accurately reflect the community's intentions and be understandable if they are to be implemented. We have developed approaches that help each community achieve its unique objectives, resulting in effective planning programs, plans, and regulatory documents. General planning support may include:

- Strategy development to promote sustainable communities
- Program development, management, and implementation
- Climate Action Plans (CAPs)
- General Plan policies and implementing actions
- AB 32 and SB 375 compliance reporting
- CEQA process review
- Stakeholder mapping
- Racial equity analysis, training, and technical assistance





GRANT WRITING ASSISTANCE PROGRAM

National CORE provides full-service grant writing and management. We believe that, ultimately, our success at writing funded grants is the best testimony. Since inception, National CORE has submitted hundreds of different types of grant applications and funding vehicles, including formula grants, federal earmarks, and competitive programs (see Figure 3). The applications represent requests for several million on behalf of our Hope Through Housing Foundation and our public agency clients. Approximately 80 percent of all applications submitted have been funded. National CORE has also submitted transportation, community development, housing, water, wastewater, storm water, capital improvement, parks & recreation, cultural, education, public safety, economic development, planning, sustainability, and environmental protection grants, among others. As part of its grant writing and management work, National CORE is committed to:

- **LEARNING ABOUT THE CLIENT:** We assign a lead staff person to each client, so they develop intimate knowledge of the project and its goals, which helps develop clear deliverables. We believe this approach ensures consistency, whether it is a grant program we are applying for, or a planning document we are composing. This allows our team to become more and more efficient when responding to solicitations and ensures that the client is minimally impacted by our firm.
- **DETAILED RESEARCH AND TRACKING:** Our team watches all federal and state websites for legislative updates and grant announcements. Our team also maintains relationships with local and regional grant agencies and contacts key staff when questions arise about a program. Ultimately, regular review and tracking of grant announcements is the only sure approach to capturing all grants as soon as they are released.
- **TELL THE CLIENT'S COMPELLING STORY:** Our job is to obtain our client's information, align it with the grant solicitation, research additional details, as necessary, and tell their compelling story. All proposals undergo a significant internal quality assurance process.
- **NEVER MISS A DEADLINE:** If the application is not submitted on time, it does not matter how well it is written. This is especially true when working on online submissions such as grants.gov where technical difficulties are common. To counter this, National CORE establishes a schedule which includes a timeline to submit proposals in advance of the actual deadline to protect the client from technical issues.

Throughout the grant development process, National CORE works closely with WRCOG staff, ensuring coordination and clear communication throughout the proposal development process. This includes scheduling meetings with appropriate staff to obtain information and providing progress reports. National CORE also works with grant funding agencies to resolve questions, brief staff on proposed projects to determine the agency's funding priorities, etc. National CORE is not afraid to recommend stopping a grant effort if it appears that the project will not be as competitive as initially perceived. This service is one of the features our clients appreciate the most. We take their financial commitment very seriously and only write competitive proposals. While National CORE cannot guarantee success, we can guarantee that any application developed on our client's behalf is unique, professionally written, focused on the scoring criteria, and effectively tells their story.

EXHIBIT "B"

SAMPLE TASK ORDER FORM

Task Order No. _____

Agreement: [INSERT TITLE OF AGREEMENT]

Consultant: [INSERT NAME OF CONSULTANT]

The Consultant is hereby authorized to perform the following services subject to the provisions of the Agreement identified above:

List any attachments: (Please provide if any.)

Dollar Amount of Task Order: Not to exceed \$_____,_____.00

Completion Date: _____

The undersigned Consultant hereby agrees that it will provide all equipment, furnish all materials, except as may be otherwise noted above, and perform all services for the work above specified in accordance with the Agreement identified above and will accept as full payment therefore the amount shown above.

CITY OF _____

[INSERT NAME OF CONSULTANT]

Dated: _____

Dated: _____

By: _____

By: _____

EXHIBIT "C"
COMPENSATION
BILLING RATES

[INSERT]

EXHIBIT "C"

**COMPENSATION
BILLING RATES**

Staff Name	Job Function	Rate*	Dedication to on-call projects
Alexa Washburn	Principal In Charge	\$210	15%
Bryce Hudson	Strategic Advisor	\$185	25%
Monica Guerra	Project Director	\$175	50%
Sarah Walker	Project Manager + Planner	\$160	50%
Sandra Espadas	Project Manager + Grant Writing	\$160	50%
Cynthia Mejia	Planner	\$130	50%
Taylor Libolt Varner	Planner	\$130	50%
Laura Monroe	Planner	\$115	50%

*** Rates assume a 5% annual rate increase each year of the contract.**

If the work requires travel, the following conditions apply:

- Consultant will book reasonable travel arrangements billed to the Client
- Consultant will book reasonable lodging, meals, and local transportation expenses
- Use of personal vehicle will be billed for reimbursement at the existing federal rate (per mile basis).



Western Riverside Council of Governments Executive Committee

Staff Report

Subject: Approval of One TUMF Reimbursement Agreement
Contact: Chris Gray, Deputy Executive Director, cgray@wrcog.us, (951) 405-6710
Date: June 6, 2022

Requested Action(s):

1. Authorize the Executive Director to execute a TUMF Reimbursement Agreement with the City of Beaumont for the Planning Phase of the SR-60 / Potrero Blvd. Interchange Project in an amount not to exceed \$250,000.

Purpose:

The purpose of this item is to request approval of one Transportation Uniform Mitigation Fee (TUMF) Reimbursement Agreement.

WRCOG 2022-2027 Strategic Plan Goal:

Goal #5 - Develop projects and programs that improve infrastructure and sustainable development in our subregion.

Background:

WRCOG's TUMF Program is a regional fee program designed to provide transportation and transit infrastructure that mitigates the impact of new growth in Western Riverside County. A Reimbursement Agreement is a document between WRCOG and a member agency and allows WRCOG to provide funding for TUMF expenses incurred for the Planning, Design, Engineering, and/or Construction of a TUMF project. To enter into a reimbursement agreement, the funding for the project must first be allocated in the appropriate TUMF Zone Transportation Improvement Program (TIP). TUMF Agreements and Amendments are initiated by their respective agencies when that agency is ready for the infrastructure development.

Reimbursement Agreement

One Reimbursement Agreement is being presented for approval. The requested Reimbursement Agreement is listed below.

City of Beaumont:

1. The SR-60 / Potrero Blvd. Interchange Project Reimbursement Agreement sets the amount of funding in the Planning Phase to an amount not to exceed \$250,000. This project funding has been requested by the City and is programmed in the adopted Fiscal Year 2021/2022 Pass Zone

5-Year TIP.

Prior Action(s):

None.

Fiscal Impact:

Transportation Department activities are included in the Agency's adopted Fiscal Year 2021/2022 Budget under the Transportation Department and the Reimbursement Agreement is consistent with the Northwest TIP.

Attachment(s):

[Attachment 1 - SR60-Potrero Blvd - TUMF Reimbursement Agreement](#)

**TRANSPORTATION UNIFORM MITIGATION FEE PROGRAM
AGREEMENT TO REIMBURSE TUMF FUNDS
POTRERO BOULEVARD INTERCHANGE
PS&E PHASE**

THIS REIMBURSEMENT AGREEMENT (“Agreement”) is entered into as of this _____ day of _____, 20____, by and between the Western Riverside Council of Governments (“WRCOG”), a California joint powers authority and the City of Beaumont (“AGENCY”). WRCOG and AGENCY are sometimes hereinafter referred to individually as “Party” and collectively as “Parties”.

RECITALS

A. WRCOG is the Administrator of the Transportation Uniform Mitigation Fee Program of Western Riverside County (“TUMF Program”).

B. WRCOG has identified and designated certain transportation improvement projects throughout Western Riverside County as projects of regional importance (“Qualifying Projects” or “Projects”). The Qualifying Projects are more specifically described in that certain WRCOG study titled “TUMF Nexus Study”, as may be amended from time to time. Qualifying Projects can have Regional or Zonal significance as further described in the TUMF Nexus Study.

C. The TUMF Program is funded by TUMF fees paid by new development in Western Riverside County (collectively, “TUMF Program Funds”). TUMF Program Funds are held in trust by WRCOG for the purpose of funding the Qualifying Projects.

D. The AGENCY proposes to implement a Qualifying Project, and it is the purpose of this Agreement to identify the project and to set forth the terms and conditions by which WRCOG will release TUMF Program Funds.

AGREEMENT

NOW, THEREFORE, in consideration of the mutual covenants and subject to the conditions contained herein, the Parties hereby agree as follows:

1. Description of the Qualifying Project. This Agreement is intended to distribute TUMF Program Funds to the AGENCY for the Potrero Interchange Phase II (the “Project”), a Qualifying Project. The Work, including a timetable and a detailed scope of work, is more fully described in Exhibit “A” attached hereto and incorporated herein by reference and, pursuant to Section 20 below, is subject to modification if requested by the AGENCY and approved by WRCOG. The work shall be consistent with one or more of the defined WRCOG Call for Projects phases detailed herein as follows:

- 1) PA&ED – Project Approvals & Environmental Document
- 2) PS&E – Plans, Specifications and Estimates
- 3) R/W – Right of Way Acquisition and Utility Relocation
- 4) CON – Construction

2. WRCOG Funding Amount. WRCOG hereby agrees to distribute to AGENCY, on the terms and conditions set forth herein, a sum not to exceed **Two Hundred Fifty Thousand Dollars (\$250,000)** to be used for reimbursing the AGENCY for eligible Project expenses as described in Section 3 herein (“Funding Amount”). The Parties acknowledge and agree that the Funding Amount may be less than the actual cost of the Project. Nevertheless, the Parties acknowledge and agree that WRCOG shall not be obligated to contribute TUMF Program Funds in excess of the maximum TUMF share identified in the TUMF Nexus Study (“Maximum TUMF Share”), as may be amended from time to time.

3. Project Costs Eligible for Advance/Reimbursement. The total Project costs (“Total Project Cost”) may include the following items, provided that such items are included in the scope of work attached hereto as Exhibit “A” (“Scope of Work”): (1) AGENCY and/or consultant costs associated with direct Project coordination and support; (2) funds expended in preparation of preliminary engineering studies; (3) funds expended for preparation of environmental review documentation for the Project; (4) all costs associated with right-of-way acquisition, including right-of-way engineering, appraisal, acquisition, legal costs for condemnation procedures if authorized by the AGENCY, and costs of reviewing appraisals and offers for property acquisition; (5) costs reasonably incurred if condemnation proceeds; (6) costs incurred in the preparation of plans, specifications, and estimates by AGENCY or consultants; (7) AGENCY costs associated with bidding, advertising and awarding of the Project contracts; (8) construction costs, including change orders to construction contract approved by the AGENCY; (9) construction management, field inspection and material testing costs; and (10) any AGENCY administrative cost to deliver the Project.

4. Ineligible Project Costs. The Total Project Cost shall not include the following items which shall be borne solely by the AGENCY without reimbursement: (1) any AGENCY administrative fees attributed to the reviewing and processing of the Project; and (2) expenses for items of work not included within the Scope of Work in Exhibit “A”.

5. Procedures for Distribution of TUMF Program Funds to AGENCY.

(a) Initial Payment by the AGENCY. The AGENCY shall be responsible for initial payment of all the Project costs as they are incurred. Following payment of such Project costs, the AGENCY shall submit invoices to WRCOG requesting reimbursement of eligible Project costs. Each invoice shall be accompanied by detailed contractor invoices, or other demands for payment addressed to the AGENCY, and documents evidencing the AGENCY’s payment of the invoices or demands for payment. Documents evidencing the AGENCY’S payment of the invoices shall be retained for four (4) years and shall be made available for review by WRCOG. The AGENCY shall submit invoices not more often than monthly and not less often than quarterly.

(b) Review and Reimbursement by WRCOG. Upon receipt of an invoice from the AGENCY, WRCOG may request additional documentation or explanation of the Project costs for which reimbursement is sought. Undisputed amounts shall be paid by WRCOG to the AGENCY within thirty (30) days. In the event that WRCOG disputes the eligibility of the AGENCY for reimbursement of all or a portion of an invoiced amount, the Parties shall meet

and confer in an attempt to resolve the dispute. If the meet and confer process is unsuccessful in resolving the dispute, the AGENCY may appeal WRCOG's decision as to the eligibility of one or more invoices to WRCOG's Executive Director. The WRCOG Executive Director shall provide his/her decision in writing. If the AGENCY disagrees with the Executive Director's decision, the AGENCY may appeal the decision of the Executive Director to the full WRCOG Executive Committee, provided the AGENCY submits its request for appeal to WRCOG within ten (10) days of the Executive Director's written decision. The decision of the WRCOG Executive Committee shall be final. Additional details concerning the procedure for the AGENCY's submittal of invoices to WRCOG and WRCOG's consideration and payment of submitted invoices are set forth in Exhibit "B", attached hereto and incorporated herein by reference.

(c) Funding Amount/Adjustment. If a post Project audit or review indicates that WRCOG has provided reimbursement to the AGENCY in an amount in excess of the Maximum TUMF Share of the Project, or has provided reimbursement of ineligible Project costs, the AGENCY shall reimburse WRCOG for the excess or ineligible payments within 30 days of notification by WRCOG.

6. Increases in Project Funding. The Funding Amount may, in WRCOG's sole discretion, be augmented with additional TUMF Program Funds if the TUMF Nexus Study is amended to increase the maximum eligible TUMF share for the Project. Any such increase in the Funding Amount must be approved in writing by WRCOG's Executive Director. In no case shall the amount of TUMF Program Funds allocated to the AGENCY exceed the then-current maximum eligible TUMF share for the Project. No such increased funding shall be expended to pay for any Project already completed. For purposes of this Agreement, the Project or any portion thereof shall be deemed complete upon its acceptance by WRCOG's Executive Director which shall be communicated to the AGENCY in writing.

7. No Funding for Temporary Improvements. Only segments or components of the construction that are intended to form part of or be integrated into the Project may be funded by TUMF Program Funds. No improvement which is temporary in nature, including but not limited to temporary roads, curbs, tapers or drainage facilities, shall be funded with TUMF Program Funds, except as needed for staged construction of the Project.

8. AGENCY's Funding Obligation to Complete the Project. In the event that the TUMF Program Funds allocated to the Project represent less than the total cost of the Project, the AGENCY shall provide such additional funds as may be required to complete the Project.

9. AGENCY's Obligation to Repay TUMF Program Funds to WRCOG; Exception For PA&ED Phase Work. Except as otherwise expressly excepted within this paragraph, in the event that: (i) the AGENCY, for any reason, determines not to proceed with or complete the Project; or (ii) the Project is not timely completed, subject to any extension of time granted by WRCOG pursuant to the terms of this Agreement; the AGENCY agrees that any TUMF Program Funds that were distributed to the AGENCY for the Project shall be repaid in full to WRCOG, and the Parties shall enter into good faith negotiations to establish a reasonable repayment schedule and repayment mechanism. If the Project involves work pursuant to a PA&ED phase,

AGENCY shall not be obligated to repay TUMF Program Funds to WRCOG relating solely to PA&ED phase work performed for the Project.

10. AGENCY's Local Match Contribution. AGENCY local match funding is not required, as shown in Exhibit "A" and as called out in the AGENCY's Project Nomination Form submitted to WRCOG in response to its Call for Projects.

11. Term/Notice of Completion. The term of this Agreement shall be from the date first herein above written until the earlier of the following: (i) the date WRCOG formally accepts the Project as complete, pursuant to Section 6; (ii) termination of this Agreement pursuant to Section 15; or (iii) the AGENCY has fully satisfied its obligations under this Agreement. All applicable indemnification provisions of this Agreement shall remain in effect following the termination of this Agreement.

12. Representatives of the Parties. WRCOG's Executive Director, or his or her designee, shall serve as WRCOG's representative and shall have the authority to act on behalf of WRCOG for all purposes under this Agreement. The AGENCY hereby designates **Jeff Hart, Public Works Director** or his or her designee, as the AGENCY's representative to WRCOG. The AGENCY's representative shall have the authority to act on behalf of the AGENCY for all purposes under this Agreement and shall coordinate all activities of the Project under the AGENCY's responsibility. The AGENCY shall work closely and cooperate fully with WRCOG's representative and any other agencies which may have jurisdiction over or an interest in the Project.

13. Expenditure of Funds by AGENCY Prior to Execution of Agreement. Nothing in this Agreement shall be construed to prevent or preclude the AGENCY from expending funds on the Project prior to the execution of the Agreement, or from being reimbursed by WRCOG for such expenditures. However, the AGENCY understands and acknowledges that any expenditure of funds on the Project prior to the execution of the Agreement is made at the AGENCY's sole risk, and that some expenditures by the AGENCY may not be eligible for reimbursement under this Agreement.

14. Review of Services. The AGENCY shall allow WRCOG's Representative to inspect or review the progress of the Project at any reasonable time in order to determine whether the terms of this Agreement are being met.

15. Termination.
 (a) Notice. Either WRCOG or AGENCY may, by written notice to the other party, terminate this Agreement, in whole or in part, in response to a material breach hereof by the other Party, by giving written notice to the other party of such termination and specifying the effective date thereof. The written notice shall provide a 30 day period to cure any alleged breach. During the 30 day cure period, the Parties shall discuss, in good faith, the manner in which the breach can be cured.

(b) Effect of Termination. In the event that the AGENCY terminates this Agreement, the AGENCY shall, within 180 days, repay to WRCOG any unexpended TUMF

Program Funds provided to the AGENCY under this Agreement and shall complete any portion or segment of work for the Project for which TUMF Program Funds have been provided. In the event that WRCOG terminates this Agreement, WRCOG shall, within 90 days, distribute to the AGENCY TUMF Program Funds in an amount equal to the aggregate total of all unpaid invoices which have been received from the AGENCY regarding the Project at the time of the notice of termination; provided, however, that WRCOG shall be entitled to exercise its rights under Section 5(b), including but not limited to conducting a review of the invoices and requesting additional information. Upon such termination, the AGENCY shall, within 180 days, complete any portion or segment of work for the Project for which TUMF Program Funds have been provided. This Agreement shall terminate upon receipt by the non-terminating Party of the amounts due to it hereunder and upon completion of the segment or portion of Project work for which TUMF Program Funds have been provided.

(c) Cumulative Remedies. The rights and remedies of the Parties provided in this Section are in addition to any other rights and remedies provided by law or under this Agreement.

16. Prevailing Wages. The AGENCY and any other person or entity hired to perform services on the Project are alerted to the requirements of California Labor Code Sections 1770 et seq., which would require the payment of prevailing wages were the services or any portion thereof determined to be a public work, as defined therein. The AGENCY shall ensure compliance with these prevailing wage requirements by any person or entity hired to perform the Project. The AGENCY shall defend, indemnify, and hold harmless WRCOG, its officers, employees, consultants, and agents from any claim or liability, including without limitation attorneys, fees, arising from its failure or alleged failure to comply with California Labor Code Sections 1770 et seq.

17. Progress Reports. WRCOG may request the AGENCY to provide WRCOG with progress reports concerning the status of the Project.

18. Indemnification.

(a) AGENCY Responsibilities. In addition to the indemnification required under Section 16, the AGENCY agrees to indemnify and hold harmless WRCOG, its officers, agents, consultants, and employees from any and all claims, demands, costs or liability arising from or connected with all activities governed by this Agreement including all design and construction activities, due to negligent acts, errors or omissions or willful misconduct of the AGENCY or its subcontractors. The AGENCY will reimburse WRCOG for any expenditures, including reasonable attorneys' fees, incurred by WRCOG, in defending against claims ultimately determined to be due to negligent acts, errors or omissions or willful misconduct of the AGENCY.

(b) WRCOG Responsibilities. WRCOG agrees to indemnify and hold harmless the AGENCY, its officers, agents, consultants, and employees from any and all claims, demands, costs or liability arising from or connected with all activities governed by this Agreement including all design and construction activities, due to negligent acts, errors or omissions or willful misconduct of WRCOG or its sub-consultants. WRCOG will reimburse the

AGENCY for any expenditures, including reasonable attorneys' fees, incurred by the AGENCY, in defending against claims ultimately determined to be due to negligent acts, errors or omissions or willful misconduct of WRCOG.

(c) Effect of Acceptance. The AGENCY shall be responsible for the professional quality, technical accuracy and the coordination of any services provided to complete the Project. WRCOG's review, acceptance or funding of any services performed by the AGENCY or any other person or entity under this Agreement shall not be construed to operate as a waiver of any rights WRCOG may hold under this Agreement or of any cause of action arising out of this Agreement. Further, the AGENCY shall be and remain liable to WRCOG, in accordance with applicable law, for all damages to WRCOG caused by the AGENCY's negligent performance of this Agreement or supervision of any services provided to complete the Project.

19. Insurance. The AGENCY shall require, at a minimum, all persons or entities hired to perform the Project to obtain, and require their subcontractors to obtain, insurance of the types and in the amounts described below and satisfactory to the AGENCY and WRCOG. Such insurance shall be maintained throughout the term of this Agreement, or until completion of the Project, whichever occurs last.

(a) Commercial General Liability Insurance. Occurrence version commercial general liability insurance or equivalent form with a combined single limit of not less than \$1,000,000.00 per occurrence. If such insurance contains a general aggregate limit, it shall apply separately to the Project or be no less than two times the occurrence limit. Such insurance shall:

(i) Name WRCOG and AGENCY, and their respective officials, officers, employees, agents, and consultants as insured with respect to performance of the services on the Project and shall contain no special limitations on the scope of coverage or the protection afforded to these insured;

(ii) Be primary with respect to any insurance or self-insurance programs covering WRCOG and AGENCY, and/or their respective officials, officers, employees, agents, and consultants; and

(iii) Contain standard separation of insured provisions.

(b) Business Automobile Liability Insurance. Business automobile liability insurance or equivalent form with a combined single limit of not less than \$1,000,000.00 per occurrence. Such insurance shall include coverage for owned, hired and non-owned automobiles.

(c) Professional Liability Insurance. Errors and omissions liability insurance with a limit of not less than \$1,000,000.00 Professional liability insurance shall only be required of design or engineering professionals.

(d) Workers' Compensation Insurance. Workers' compensation insurance with statutory limits and employers' liability insurance with limits of not less than \$1,000,000.00 each accident.

20. Project Amendments. Changes to the characteristics of the Project, including the deadline for Project completion, and any responsibilities of the AGENCY or WRCOG may be requested in writing by the AGENCY and are subject to the approval of WRCOG's Representative, which approval will not be unreasonably withheld, provided that extensions of time for completion of the Project shall be approved in the sole discretion of WRCOG's Representative. Nothing in this Agreement shall be construed to require or allow completion of the Project without full compliance with the California Environmental Quality Act (Public Resources Code Section 21000 *et seq.*; "CEQA") and the National Environmental Policy Act of 1969 (42 USC 4231 *et seq.*), if applicable, but the necessity of compliance with CEQA and/or NEPA shall not justify, excuse, or permit a delay in completion of the Project.

21. Conflict of Interest. For the term of this Agreement, no member, officer or employee of the AGENCY or WRCOG, during the term of his or her service with the AGENCY or WRCOG, as the case may be, shall have any direct interest in this Agreement, or obtain any present or anticipated material benefit arising therefrom.

22. Limited Scope of Duties. WRCOG's and the AGENCY's duties and obligations under this Agreement are limited to those described herein. WRCOG has no obligation with respect to the safety of any Project performed at a job site. In addition, WRCOG shall not be liable for any action of AGENCY or its contractors relating to the condemnation of property undertaken by AGENCY or construction related to the Project.

23. Books and Records. Each party shall maintain complete, accurate, and clearly identifiable records with respect to costs incurred for the Project under this Agreement. They shall make available for examination by the other party, its authorized agents, officers or employees any and all ledgers and books of account, invoices, vouchers, canceled checks, and other records or documents evidencing or related to the expenditures and disbursements charged to the other party pursuant to this Agreement. Further, each party shall furnish to the other party, its agents or employees such other evidence or information as they may require with respect to any such expense or disbursement charged by them. All such information shall be retained by the Parties for at least four (4) years following termination of this Agreement, and they shall have access to such information during the four-year period for the purposes of examination or audit.

24. Equal Opportunity Employment. The Parties represent that they are equal opportunity employers and they shall not discriminate against any employee or applicant of reemployment because of race, religion, color, national origin, ancestry, sex or age. Such non-discrimination shall include, but not be limited to, all activities related to initial employment, upgrading, demotion, transfer, recruitment or recruitment advertising, layoff or termination.

25. Governing Law. This Agreement shall be governed by and construed with the laws of the State of California.

party at its applicable address. Actual notice shall be deemed adequate notice on the date actual notice occurred regardless of the method of service.

33. Integration; Amendment. This Agreement contains the entire agreement between the Parties. Any agreement or representation respecting matters addressed herein that are not expressly set forth in this Agreement is null and void. This Agreement may be amended only by mutual written agreement of the Parties.

34. Severability. If any term, provision, condition or covenant of this Agreement is held invalid or unenforceable, the remainder of this Agreement shall not be affected thereby.

35. Conflicting Provisions. In the event that provisions of any attached appendices or exhibits conflict in any way with the provisions set forth in this Agreement, the language, terms and conditions contained in this Agreement shall control the actions and obligations of the Parties and the interpretation of the Parties' understanding concerning the Agreement.

36. Independent Contractors. Any person or entities retained by the AGENCY or any contractor shall be retained on an independent contractor basis and shall not be employees of WRCOG. Any personnel performing services on the Project shall at all times be under the exclusive direction and control of the AGENCY or contractor, whichever is applicable. The AGENCY or contractor shall pay all wages, salaries and other amounts due such personnel in connection with their performance of services on the Project and as required by law. The AGENCY or consultant shall be responsible for all reports and obligations respecting such personnel, including, but not limited to: social security taxes, income tax withholding, unemployment insurance and workers' compensation insurance.

37. Effective Date. This Agreement shall not be effective until executed by both Parties. The failure of one party to execute this Agreement within forty-five (45) days of the other party executing this Agreement shall render any execution of this Agreement ineffective.

38. No Third Party Beneficiaries. There are no intended third party beneficiaries of any right or obligation assumed by the Parties.

[SIGNATURES ON FOLLOWING PAGE]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed by their duly authorized representatives to be effective on the day and year first above-written.

WESTERN RIVERSIDE COUNCIL
OF GOVERNMENTS

CITY OF BEAUMONT

By: _____ Date: _____
Dr. Kurt Wilson
Executive Director

By: _____ Date: _____
Elizabeth Gibbs
Interim City Manager

Approved to Form:

By: _____ Date: _____
Steven C. DeBaun
General Counsel

EXHIBIT “A”

SCOPE OF WORK

SCOPE OF WORK:

The SR-60/Portero Boulevard Interchange project in the City of Beaumont will construct a six ramp, partial cloverleaf interchange in the City of Beaumont between Jack Rabbit Trail and the I-10/SR-60 junction. This is the second phase of a two-part project, where the first phase built the overcrossing of the SR-60 freeway.

EXHIBIT "A-1"
ESTIMATE OF COST

Phase	TUMF	LOCAL	TOTAL
PA&ED	Complete	--	
PS&E	\$250,000	\$1,694,743	\$1,944,743
RIGHT OF WAY	Complete	--	
CONSTRUCTION	\$6,250,000*	--	\$6,250,000
TOTAL	\$6,500,000	--	\$8,194,743

***Not included in the current agreement. Agreement is only for the PS&E phase.**

EXHIBIT “A-2”
PROJECT SCHEDULE

TIMETABLE:

Phase	Estimated Completion Date	Estimated Cost	Comments
PA&ED	Complete		
PS&E	March 2023	\$1,944,743	
RIGHT OF WAY	Complete		
CONSTRUCTION	July 2024	\$25,000,000	
TOTAL		\$26,944,743	

Elements of Compensation

EXHIBIT “B”

PROCEDURES FOR SUBMITTAL, CONSIDERATION AND PAYMENT OF INVOICES

1. For professional services, WRCOG recommends that the AGENCY incorporate this Exhibit “B-1” into its contracts with any subcontractors to establish a standard method for preparation of invoices by contractors to the AGENCY and ultimately to WRCOG for reimbursement of AGENCY contractor costs.
2. Each month the AGENCY shall submit an invoice for eligible Project costs incurred during the preceding month. The original invoice shall be submitted to WRCOG’s Executive Director with a copy to WRCOG’s Project Coordinator. Each invoice shall be accompanied by a cover letter in a format substantially similar to that of Exhibit “B-2”.
3. For jurisdictions with large construction projects (with the total construction cost exceeding \$10 million) under construction at the same time, may with the approval of WRCOG submit invoices to WRCOG for payment at the same time they are received by the jurisdiction. WRCOG must receive the invoice by the 5th day of the month in order to process the invoice within 30 days. WRCOG will retain 10% of the invoice until all costs have been verified as eligible and will release the balance at regular intervals not more than quarterly and not less than semi-annually. If there is a discrepancy or ineligible costs that exceed 10% of the previous invoice WRCOG will deduct that amount from the next payment.
4. Each invoice shall include documentation from each contractor used by the AGENCY for the Project, listing labor costs, subcontractor costs, and other expenses. Each invoice shall also include a monthly progress report and spreadsheets showing the hours or amounts expended by each contractor or subcontractor for the month and for the entire Project to date. Samples of acceptable task level documentation and progress reports are attached as Exhibits “B-4” and “B-5”. All documentation from the Agency’s contractors should be accompanied by a cover letter in a format substantially similar to that of Exhibit “B-3”.
5. If the AGENCY is seeking reimbursement for direct expenses incurred by AGENCY staff for eligible Project costs, the AGENCY shall provide the same level of information for its labor and any expenses as required of its contractors pursuant to Exhibit “B” and its attachments.
6. Charges for each task and milestone listed in Exhibit “A” shall be listed separately in the invoice.
7. Each invoice shall include a certification signed by the AGENCY Representative or his or her designee which reads as follows:

“I hereby certify that the hours and salary rates submitted for reimbursement in this invoice are the actual hours and rates worked and paid to the contractors or subcontractors listed.

Signed _____

Title _____

Date _____

Invoice No. _____

8. WRCOG will pay the AGENCY within 30 days after receipt by WRCOG of an invoice. If WRCOG disputes any portion of an invoice, payment for that portion will be withheld, without interest, pending resolution of the dispute, but the uncontested balance will be paid.
9. The final payment under this Agreement will be made only after: (I) the AGENCY has obtained a Release and Certificate of Final Payment from each contractor or subcontractor used on the Project; (ii) the AGENCY has executed a Release and Certificate of Final Payment; and (iii) the AGENCY has provided copies of each such Release to WRCOG.

**EXHIBIT “B-1”
[Sample for Professional Services]**

For the satisfactory performance and completion of the Services under this Agreement, Agency will pay the Contractor compensation as set forth herein. The total compensation for this service shall not exceed (____INSERT WRITTEN DOLLAR AMOUNT____) (\$__INSERT NUMERICAL DOLLAR AMOUNT__) without written approval of Agency’s City Manager [or applicable position] (“Total Compensation”).

1. ELEMENTS OF COMPENSATION.

Compensation for the Services will be comprised of the following elements: 1.1 Direct Labor Costs; 1.2 Fixed Fee; and 1.3 Additional Direct Costs.

1.1 DIRECT LABOR COSTS.

Direct Labor costs shall be paid in an amount equal to the product of the Direct Salary Costs and the Multiplier which are defined as follows:

1.1.1 DIRECT SALARY COSTS

Direct Salary Costs are the base salaries and wages actually paid to the Contractor's personnel directly engaged in performance of the Services under the Agreement. (The range of hourly rates paid to the Contractor's personnel appears in Section 2 below.)

1.1.2 MULTIPLIER

The Multiplier to be applied to the Direct Salary Costs to determine the Direct Labor Costs is _____, and is the sum of the following components:

1.1.2.1 Direct Salary Costs _____

1.1.2.2 Payroll Additives _____

The Decimal Ratio of Payroll Additives to Direct Salary Costs. Payroll Additives include all employee benefits, allowances for vacation, sick leave, and holidays, and company portion of employee insurance and social and retirement benefits, all federal and state payroll taxes, premiums for insurance which are measured by payroll costs, and other contributions and benefits imposed by applicable laws and regulations.

1.1.2.3 Overhead Costs _____

The Decimal Ratio of Allowable Overhead Costs to the Contractor Firm's Total Direct Salary Costs. Allowable Overhead Costs include general, administrative and overhead costs of maintaining and operating established offices, and consistent with established firm policies, and as defined in the Federal Acquisitions Regulations, Part 31.2.

Total Multiplier
 (sum of 1.1.2.1, 1.1.2.2, and 1.1.2.3) _____

1.2 FIXED FEE.

1.2.1 The fixed fee is \$ _____.

1.2.2 A pro-rata share of the Fixed Fee shall be applied to the total Direct Labor Costs expended for services each month, and shall be included on each monthly invoice.

1.3 ADDITIONAL DIRECT COSTS.

Additional Direct Costs directly identifiable to the performance of the services of this Agreement shall be reimbursed at the rates below, or at actual invoiced cost.

Rates for identified Additional Direct Costs are as follows:

<u>ITEM</u>	<u>REIMBURSEMENT RATE</u>
	<u>[__ insert charges __]</u>
Per Diem	\$ /day
Car mileage	\$ /mile
Travel	\$ /trip
Computer Charges	\$ /hour
Photocopies	\$ /copy
Blueline	\$ /sheet
LD Telephone	\$ /call
Fax	\$ /sheet
Photographs	\$ /sheet

Travel by air and travel in excess of 100 miles from the Contractor's office nearest to Agency's office must have Agency's prior written approval to be reimbursed under this Agreement.

2. DIRECT SALARY RATES

Direct Salary Rates, which are the range of hourly rates to be used in determining Direct Salary Costs in Section 1.1.1 above, are given below and are subject to the following:

- 2.1 Direct Salary Rates shall be applicable to both straight time and overtime work, unless payment of a premium for overtime work is required by law, regulation or craft agreement, or is otherwise specified in this Agreement. In such event, the premium portion of Direct Salary Costs will not be subject to the Multiplier defined in Paragraph 1.1.2 above.
- 2.2 Direct Salary Rates shown herein are in effect for one year following the effective date of the Agreement. Thereafter, they may be adjusted annually to reflect the Contractor's adjustments to individual compensation. The Contractor shall notify Agency in writing prior to a change in the range of rates included herein, and prior to each subsequent change.

POSITION OR CLASSIFICATION RANGE OF HOURLY RATES

[sample]

Principal	\$.00 - \$.00/hour
Project Manager	\$.00 - \$.00/hour
Sr. Engineer/Planner	\$.00 - \$.00/hour
Project Engineer/Planner	\$.00 - \$.00/hour
Assoc. Engineer/Planner	\$.00 - \$.00/hour
Technician	\$.00 - \$.00/hour
Drafter/CADD Operator	\$.00 - \$.00/hour
Word Processor	\$.00 - \$.00/hour

- 2.3 The above rates are for the Contractor only. All rates for subcontractors to the Contractor will be in accordance with the Contractor's cost proposal.

3. INVOICING.

- 3.1 Each month the Contractor shall submit an invoice for Services performed during the preceding month. The original invoice shall be submitted to Agency's Executive Director with two (2) copies to Agency's Project Coordinator.
- 3.2 Charges shall be billed in accordance with the terms and rates included herein, unless otherwise agreed in writing by Agency's Representative.
- 3.3 Base Work and Extra Work shall be charged separately, and the charges for each task and Milestone listed in the Scope of Services, shall be listed separately. The charges for each individual assigned by the Contractor under this Agreement shall be listed separately on an attachment to the invoice.

- 3.4 A charge of \$500 or more for any one item of Additional Direct Costs shall be accompanied by substantiating documentation satisfactory to Agency such as invoices, telephone logs, etc.
- 3.5 Each copy of each invoice shall be accompanied by a Monthly Progress Report and spreadsheets showing hours expended by task for each month and total project to date.
- 3.6 If applicable, each invoice shall indicate payments to DBE subcontractors or supplies by dollar amount and as a percentage of the total invoice.
- 3.7 Each invoice shall include a certification signed by the Contractor's Representative or an officer of the firm which reads as follows:

I hereby certify that the hours and salary rates charged in this invoice are the actual hours and rates worked and paid to the employees listed.

Signed _____
Title _____
Date _____
Invoice No. _____

4. PAYMENT

- 4.1 Agency shall pay the Contractor within four to six weeks after receipt by Agency of an original invoice. Should Agency contest any portion of an invoice, that portion shall be held for resolution, without interest, but the uncontested balance shall be paid.
- 4.2 The final payment for Services under this Agreement will be made only after the Contractor has executed a Release and Certificate of Final Payment.

EXHIBIT B-2
Sample Cover Letter to WRCOG

Date
Western Riverside Council of Governments
3390 University Avenue; Suite 450
Riverside, California 92501
Attention: Deputy Executive Director
ATTN: Accounts Payable

Re: Project Title - Invoice #__

Enclosed for your review and payment approval is the AGENCY’s invoice for professional and technical services that was rendered by our contractors in connection with the 2002 Measure “A” Local Streets and Roads Funding per Agreement No. _____ effective (Month/Day/Year). The required support documentation received from each contractor is included as backup to the invoice.

Invoice period covered is from Month/Date/Year to Month/Date/Year.

Total Authorized Agreement Amount:	\$0,000,000.00
Total Invoiced to Date:	\$0,000,000.00
Total Previously Invoiced:	\$0,000,000.00
Balance Remaining:	\$0,000,000.00

Amount due this Invoice:	\$0,000,000.00 =====
---------------------------------	--------------------------------

I certify that the hours and salary rates charged in this invoice are the actual hours and rates worked and paid to the contractors listed.

By: _____
Name
Title

cc:

EXHIBIT B-3
Sample Letter from Contractor to AGENCY

Month/Date/Year

Western Riverside Council of Governments
3390 University Avenue; Suite 200
Riverside, California 92501
Attention: Deputy Executive Director
Attn: Accounts Payable

Invoice # _____

For **[type of services]** rendered by **[contractor name]** in connection with **[name of project]**
This is per agreement No. XX-XX-XXX effective Month/Date/Year .

Invoice period covered is from Month/Date/Year to Month/Date/Year .

Total Base Contract Amount:	\$000,000.00
Authorized Extra Work (if Applicable)	\$000,000.00

TOTAL AUTHORIZED CONTRACT AMOUNT:	\$000,000.00
Total Invoice to Date:	\$000,000.00
Total Previously Billed:	\$000,000.00
Balance Remaining:	\$000,000.00
Amount Due this Invoice:	\$000,000.00
	=====

I certify that the hours and salary rates charged in this invoice are the actual hours and rates worked and paid to the employees listed,

By: _____
Name
Title

**EXHIBIT B-4
SAMPLE TASK SUMMARY SCHEDULE
(OPTIONAL)**

EXHIBIT B-5
Sample Progress Report

REPORTING PERIOD: Month/Date/Year to Month/Date/Year
PROGRESS REPORT: #1

A. Activities and Work Completed during Current Work Periods

TASK 01 – 100% PS&E SUBMITTAL

1. Responded to Segment 1 comments from Department of Transportation
2. Completed and submitted Segment 1 final PS&E

B. Current/Potential Problems Encountered & Corrective Action

Problems	Corrective Action
None	None

C. Work Planned Next Period

TASK 01 – 100% PS&E SUBMITTAL

1. Completing and to submit Traffic Signal and Electrical Design plans
2. Responding to review comments



Western Riverside Council of Governments Executive Committee

Staff Report

Subject: Approval of Professional Services Agreement with Public Financial Management for Investment Management and Advisory Services

Contact: Andrew Ruiz, Chief Financial Officer, aruiz@wrcog.us, (951) 405-6740

Date: June 6, 2022

Requested Action(s):

1. Approve a Professional Services Agreement with Public Financial Management to provide investment management and advisory services for WRCOG, starting with Fiscal Year 2022/2023, through Fiscal Year 2024/2025, with an option for the Executive Director to extend services for an additional two fiscal years.

Purpose:

The purpose of this item is to request approval of a Professional Services Agreement for investment management and advisory services for WRCOG.

WRCOG 2022-2027 Strategic Plan Goal:

Goal #3 - Ensure fiscal solvency and stability of the Western Riverside Council of Governments.

Background:

Professional investment management and advisory services enhance an Agency's investment function by ensuring the assets of the organization are effectively managed to ensure maximum profitability, are in compliance with applicable laws and regulations, support and enhance Agency priorities and objectives, and ultimately protect the assets of the organization.

WRCOG has utilized the services of Public Financial Management (PFM) for investment advisory services for the past five fiscal years. The Government Finance Officers Association (GFOA) recommends that government entities review their financial services contracts every five years and use a competitive process for the procurement of financial services. A competitive procurement process provides an opportunity for the government entity to obtain market competitive rates and negotiate preferable terms and conditions and/or service enhancements in financial service contracts. It also gives the government entity an opportunity to take advantage of technology enhancements, service changes, or evolution in the market. Identifying a regular schedule for soliciting competitive bids for financial service providers also helps reduce the risk of a government entity becoming too reliant on one vendor.

On February 25, 2022, staff solicited proposals through a formal Request for Proposals (RFP) process through PlanetBids and the California Society of Municipal Finance Officers' website. The proposed term of the engagement is for a minimum of three years, with an optional fourth and fifth year. There were a

total of three RFPs received, which are included as attachments to this Staff Report.

A panel composed of WRCOG staff (the Chief Financial Officer, Administrative Services Director, and Accounting Manager) as well as the Director of Finance for March JPA, reviewed the proposals for multiple criteria, including experience with governmental clients, regulatory standings, reputation / social responsibility, quality of staff, service capacity, and cost. With this review, all three firms were invited to interview in April. After the interviews were completed, PFM was rated as the top firm.

Between the three firms, Chandler and PFM prepared more responsive, detailed proposals that clearly distinguished themselves from CitizensTrust's proposal. Regarding fees, Chandler's fee schedule is 9 basis points for the first \$50 million, while PFM's is 10 basis points for the first \$25 million and 8 basis points for the next \$25 million, making their fees identical for the first \$50 million. CitizensTrust charges 20 basis points for the first \$10 million, 15 basis points for the next \$20 million, and 10 basis points after \$30 million, representing a notable difference in overall fees. While PFM's fees are slightly higher than Chandler's, staff believes PFM offers greater potential for net return on investments.

Additionally, CitizensTrust only has a handful of clients in the public agency sphere, while Chandler and PFM are in the public sector. Chandler manages approximately \$20 billion worth of funds for public agencies while PFM manages approximately \$177 billion, and approximately \$57 billion in California alone. PFM's answers given during the interview were more responsive, and since PFM is already WRCOG's portfolio manager, its familiarity with the Agency and its priorities was demonstrated. Lastly, PFM's investment arm was also recently acquired by US bank, further enhancing the potential offerings it can provide to the Agency.

Prior Action(s):

May 19, 2022: The Technical Advisory Committee recommended that the Executive Committee approve an agreement with Public Financial Management to provide investment management and advisory services for WRCOG, starting with Fiscal Year 2022/2023, through Fiscal Year 2024/2025, with an option for the Executive Director to extend services for an additional two fiscal years.

May 11, 2022: The Administration & Finance Committee recommended that the Executive Committee approve an agreement with Public Financial Management to provide investment management and advisory services for WRCOG, starting with Fiscal Year 2022/2023, through Fiscal Year 2024/2025, with an option for the Executive Director to extend services for an additional two fiscal years.

Fiscal Impact:

PFM will charge 10 basis points on the first \$25 million managed, 8 basis points on the next \$25 million, and 7 basis points on the next \$50 million, with a minimum annual fee of \$25,000. For example, PFM currently actively manages \$40 million of WRCOG's investment portfolio, which equates to \$3,500 a month or \$42,000 a year.

Attachment(s):

[Attachment 1 - Professional Services Agreement - Public Financial Management.pdf](#)

[Attachment 2 - RFP 22-03 Investment Management and Advisory Services PFM Asset Management Proposal](#)

[Attachment 3 - RFP 22-03 Investment Management and Advisory Services Citizens Trust Proposal](#)

[Attachment 4 - RFP 22-03 Investment Management and Advisory Services Chandler Asset Management](#)

Proposal

Attachment

Professional Services Agreement
Public Financial Management

**WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS
PROFESSIONAL SERVICES AGREEMENT**

1. PARTIES AND DATE.

This Agreement is made and entered into this ____ day of _____, 20____, by and between the Western Riverside Council of Governments, a California public agency (“WRCOG”), and **Public Financial Management Asset Management, LLC**, (“Consultant”). WRCOG and Consultant are sometimes individually referred to as “Party” and collectively as “Parties.”

2. RECITALS.

2.1 Consultant.

Consultant desires to perform and assume responsibility for the provision of certain professional services required by WRCOG on the terms and conditions set forth in this Agreement. Consultant represents that it is experienced in providing **Investment Management and Advisory Services**, is licensed in the State of California, and is familiar with the plans of WRCOG.

2.2 Project.

WRCOG desires to engage Consultant to render such professional services for investment management and advisory services, as described in the Consultant’s Proposal dated March 24, 2022 (“Project”) as set forth in this Agreement.

3. TERMS.

3.1 Scope of Services and Term.

3.1.1 General Scope of Services. Consultant promises and agrees to furnish to WRCOG all labor, materials, tools, equipment, services, and incidental and customary work necessary to fully and adequately supply investment management and advisory services as necessary for the Project (“Services”). The Services are more particularly described in Exhibit “A” attached hereto and incorporated herein by reference, and which are stated in the proposal to WRCOG and approved by WRCOG’s Executive Committee. All Services shall be subject to, and performed in accordance with, this Agreement, the exhibits attached hereto and incorporated herein by reference, and all applicable local, state and federal laws, rules and regulations.

3.1.2 Term. The term of this Agreement shall be for three fiscal years, beginning with the fiscal year ending June 20, 2023, with the option for two additional years, unless earlier terminated as provided herein. Consultant shall complete the Services within the term of this Agreement and shall meet any other established schedules and deadlines.

3.2 Responsibilities of Consultant.

3.2.1 Control and Payment of Subordinates; Independent Contractor. The Services shall be performed by Consultant or under its supervision. Consultant will determine the means, methods, and details of performing the Services subject to the requirements of this

Agreement. WRCOG retains Consultant on an independent contractor basis and not as an employee. Consultant retains the right to perform similar or different services for others during the term of this Agreement. Any additional personnel performing the Services under this Agreement on behalf of Consultant shall also not be employees of WRCOG and shall at all times be under Consultant's exclusive direction and control. Consultant shall pay all wages, salaries, and other amounts due such personnel in connection with their performance of Services under this Agreement and as required by law. Consultant shall be responsible for all reports and obligations respecting such additional personnel, including, but not limited to, social security taxes, income tax withholding, unemployment insurance, disability insurance, and workers' compensation insurance.

3.2.2 Schedule of Services. Consultant shall perform the Services expeditiously, within the term of this Agreement, and in accordance with the Schedule of Services set forth in Exhibit "B" attached hereto and incorporated herein by reference. Consultant represents that it has the professional and technical personnel required to perform the Services in conformance with such conditions. In order to facilitate Consultant's conformance with the Schedule, WRCOG shall respond to Consultant's submittals in a timely manner. Upon request of WRCOG, Consultant shall provide a more detailed schedule of anticipated performance to meet the Schedule of Services.

3.2.3 Conformance to Applicable Requirements. All work prepared by Consultant shall be subject to the approval of WRCOG.

3.2.4 Substitution of Key Personnel. Consultant has represented to WRCOG that certain key personnel will perform and coordinate the Services under this Agreement. Should one or more of such personnel become unavailable, Consultant shall (i) notify the WRCOG's Representative (as hereinafter defined) of any resulting substitution, (ii) introduce the individual serving as the replacement to the WRCOG's Representative, and (iii) provide the WRCOG's Representative with a résumé and any other information regarding the individual that may be reasonably requested by WRCOG. In the event that WRCOG and Consultant cannot agree as to the substitution of key personnel, WRCOG shall be entitled to terminate this Agreement for convenience. As discussed below, any personnel who fail or refuse to perform the Services in a manner acceptable to WRCOG, or who are determined by the WRCOG to be uncooperative, incompetent, a threat to the adequate or timely completion of the Project, or a threat to the safety of persons or property, shall be promptly removed from the Project by the Consultant at the request of the WRCOG. The key personnel for performance of this Agreement are as follows:

3.2.5 WRCOG's Representative. WRCOG hereby designates Andrew Ruiz, Chief Financial Officer, or his or her designee, to act as its representative for the performance of this Agreement ("WRCOG's Representative"). WRCOG's Representative shall have the power to act on behalf of WRCOG for all purposes under this Contract. Consultant shall not accept direction or orders from any person other than WRCOG's Representative or his or her designee.

3.2.6 Consultant's Representative. Consultant hereby designates Sarah Meacham, or his or her designee, to act as its Representative for the performance of this Agreement ("Consultant's Representative"). Consultant's Representative shall have full authority to represent and act on behalf of the Consultant for all purposes under this Agreement. The Consultant's Representative shall supervise and direct the Services, using his best skill and attention, and shall be responsible for all means, methods, techniques, sequences, and procedures, and for the satisfactory coordination of all portions of the Services under this

Agreement.

3.2.7 Coordination of Services. Consultant agrees to work closely with WRCOG staff in the performance of Services and shall be available to WRCOG's staff, consultants, and other staff at all reasonable times.

3.2.8 Standard of Care; Performance of Employees. Consultant shall perform all Services under this Agreement in a skillful and competent manner, consistent with the standards generally recognized as being employed by professionals in the same discipline in the State of California. Consultant represents and maintains that it is skilled in the professional calling necessary to perform the Services. Consultant warrants that all employees and sub- contractors shall have sufficient skill and experience to perform the Services assigned to them. Finally, Consultant represents that it, its employees and sub-contractors have all licenses, permits, qualifications, and approvals of whatever nature that are legally required to perform the Services, and that such licenses and approvals shall be maintained throughout the term of this Agreement. As provided for in the indemnification provisions of this Agreement, Consultant shall perform, at its own cost and expense, and without reimbursement from WRCOG, any services necessary to correct errors or omissions which are caused by the Consultant's failure to comply with the standard of care provided for herein. Any employee of the Consultant or its sub-consultants who is determined by WRCOG to be uncooperative, incompetent, a threat to the adequate or timely completion of the Project, a threat to the safety of persons or property, or any employee who fails or refuses to perform the Services in a manner acceptable to WRCOG, shall be promptly removed from the Project by the Consultant and shall not be re-employed to perform any of the Services or to work on the Project.

3.2.9 Laws and Regulations. Consultant shall keep itself fully informed of and in compliance with all local, state and federal laws, rules and regulations in any manner affecting the performance of the Project or the Services, including all Cal OSHA requirements, and shall give all notices required by law. Consultant shall be liable for all violations of such laws and regulations in connection with Services. If the Consultant performs any work knowing it to be contrary to such laws, rules, and/or regulations, and without giving written notice to WRCOG, Consultant shall be solely responsible for all costs arising therefrom. Consultant shall defend, indemnify, and hold WRCOG, its Directors, officials, officers, employees, volunteers and agents free and harmless, pursuant to the indemnification provisions of this Agreement, from any claim or liability arising out of any failure or alleged failure to comply with such laws, rules or regulations.

3.2.10 Insurance.

3.2.10.1 Time for Compliance. Consultant shall not commence the Services under this Agreement until it has provided evidence satisfactory to WRCOG that it has secured all insurance required under this section, in a form and with insurance companies acceptable to WRCOG. Consultant has represented that it will not use any subconsultants on this agreement, however, should subcontractors be used. Consultant shall not allow any sub-contractor to commence work on any subcontract until it has provided evidence satisfactory to WRCOG that the sub- contractor has secured all insurance required under this section.

3.2.10.2 Minimum Requirements. Consultant shall, at its expense, procure and maintain for the duration of the Agreement, insurance against claims for injuries to persons or damages to property which may arise from or in connection with the performance of the Agreement by the Consultant, its agents, representatives, employees or sub-contractors. Consultant has represented that it will not use any subconsultants on this agreement, however,

should subcontractors be used. Consultant shall also require all of its sub-contractors to procure and maintain the same insurance for the duration of the Agreement. Such insurance shall meet at least the following minimum levels of coverage:

(A) Minimum Scope of Insurance. Coverage shall be at least as broad as the latest version of the following: (1) *General Liability*: Insurance Services Office Commercial General Liability coverage (occurrence form CG 0001 or exact equivalent); (2) *Automobile Liability*: Insurance Services Office Business Auto Coverage (form CA 0001, code 1 (any auto) or exact equivalent); and (3) *Workers' Compensation and Employer's Liability*: Workers' Compensation insurance as required by the State of California and Employer's Liability Insurance.

(B) Minimum Limits of Insurance. Consultant shall maintain limits no less than: (1) *General Liability*: \$1,000,000 per occurrence for bodily injury, personal injury and property damage. If Commercial General Liability Insurance or other form with general aggregate limit is used, either the general aggregate limit shall apply separately to this Agreement / location or the general aggregate limit shall be twice the required occurrence limit; (2) *Automobile Liability*: \$1,000,000 per accident for bodily injury and property damage; and (3) *Workers' Compensation and Employer's Liability*: Workers' Compensation limits as required by the Labor Code of the State of California. Employer's Liability limits of \$1,000,000 per accident for bodily injury or disease.

3.2.10.3 Professional Liability. Consultant has represented that it will not use any subconsultants on this agreement, however, should subcontractors be used. Consultant shall procure and maintain, and require its sub-consultants to procure and maintain (if applicable), for a period of five (5) years following completion of the Services, errors and omissions liability insurance appropriate to their profession. Such insurance shall be in an amount not less than \$2,000,000 per claim. This insurance shall be endorsed to include contractual liability applicable to this Agreement and shall be written on a policy form coverage specifically designed to protect against acts, errors, or omissions of the Consultant. "Covered Professional Services" as designated in the policy must specifically include work performed under this Agreement. The policy must "pay on behalf of" the insured and must include a provision establishing the insurer's duty to defend.

3.2.10.4 Insurance Endorsements. The insurance policies shall contain the following provisions, or Consultant shall provide endorsements on forms supplied or approved by WRCOG to add the following provisions to the insurance policies:

(A) General Liability.

(i) Commercial General Liability Insurance must include coverage for (1) Bodily Injury and Property Damage; (2) Personal Injury / Advertising Injury; (3) Premises / Operations Liability; (4) Products / Completed Operations Liability; (5) Aggregate Limits that Apply per Project; (6) Explosion, Collapse and Underground (UCX) exclusion deleted; (7) Contractual Liability with respect to this Agreement; (8) Broad Form Property Damage; and (9) Independent Consultants Coverage.

(ii) The policy shall contain no endorsements or provisions limiting coverage for (1) contractual liability; (2) cross liability exclusion for claims or suits by one insured against another; or (3) contain any other exclusion contrary to the Agreement.

(iii) The policy shall give WRCOG, its Directors, officials, officers, employees, volunteers and agents insured status using ISO endorsement forms 20 10

10 01 and 20 37 10 01, or endorsements providing the exact same coverage.

(iv) The additional insured coverage under the policy shall be “primary and non-contributory” and will not seek contribution from WRCOG’s insurance or self-insurance and shall be at least as broad as CG 20 01 04 13, or endorsements providing the exact same coverage.

(B) Automobile Liability.

(i) The automobile liability policy shall be endorsed to state that: (1) WRCOG, its Directors, officials, officers, employees, agents and volunteers shall be covered as additional insureds with respect to the ownership, operation, maintenance, use, loading or unloading of any auto owned, leased, hired, or borrowed by the Consultant or for which the Consultant is responsible; and (2) the insurance coverage shall be primary insurance as respects WRCOG, its Directors, officials, officers, employees, agents, and volunteers, or if excess, shall stand in an unbroken chain of coverage excess of the Consultant’s scheduled underlying coverage. Any insurance or self-insurance maintained by WRCOG, its Directors, officials, officers, employees, agents, and volunteers shall be in excess of the Consultant’s insurance and shall not be called upon to contribute with it in any way.

(C) Workers’ Compensation and Employers Liability Coverage.

(i) Consultant certifies that he/she is aware of the provisions of Section 3700 of the California Labor Code which requires every employer to be insured against liability for workers’ compensation or to undertake self-insurance in accordance with the provisions of that code, and he/she will comply with such provisions before commencing work under this Agreement.

(ii) The insurer shall agree to waive all rights of subrogation against WRCOG, its Directors, officials, officers, employees, agents, and volunteers for losses paid under the terms of the insurance policy which arise from work performed by the Consultant.

(D) All Coverages. Defense costs shall be payable in addition to the limits set forth hereunder. Requirements of specific coverage or limits contained in this section are not intended as a limitation on coverage, limits, or other requirement, or a waiver of any coverage normally provided by any insurance. It shall be a requirement under this Agreement that any available insurance proceeds broader than or in excess of the specified minimum insurance coverage requirements and/or limits set forth herein shall be available to WRCOG, its Directors, officials, officers, employees, volunteers and agents as additional insureds under said policies. Furthermore, the requirements for coverage and limits shall be (1) the minimum coverage and limits specified in this Agreement; or (2) the broader coverage and maximum limits of coverage of any Insurance policy or proceeds available to the named insured; whichever is greater.

(i) The limits of insurance required in this Agreement may be satisfied by a combination of primary and umbrella or excess insurance. Any umbrella or excess insurance shall contain or be endorsed to contain a provision that such coverage shall also apply on a primary and non-contributory basis for the benefit of WRCOG (if agreed to in a written contract or agreement) before WRCOG’s own insurance or self-insurance shall be called upon to protect it as a named insured. The umbrella / excess policy shall be provided on a

“following form” basis with coverage at least as broad as provided on the underlying policy(ies).

(ii) Consultant shall provide WRCOG at least thirty (30) days prior written notice of cancellation of any policy required by this Agreement, except that the Consultant shall provide at least ten (10) days prior written notice of cancellation of any such policy due to non-payment of premium. If any of the required coverage is cancelled or expires during the term of this Agreement, the Consultant shall deliver renewal certificate(s) including the General Liability Additional Insured Endorsement to WRCOG at least ten (10) days prior to the effective date of cancellation or expiration.

(iii) For the Professional Liability Policy the retroactive date (if any) of each policy is to be no later than the effective date of this Agreement. Consultant shall maintain such coverage continuously for a period of at least three years after the completion of the work under this Agreement. Consultant shall purchase a one (1) year extended reporting period A) if the retroactive date is advanced past the effective date of this Agreement; B) if the policy is cancelled or not renewed; or C) if the policy is replaced by another claims-made policy with a retroactive date subsequent to the effective date of this Agreement.

(iv) The foregoing requirements as to the types and limits of insurance coverage to be maintained by Consultant, and any approval of said insurance by WRCOG, is not intended to and shall not in any manner limit or qualify the liabilities and obligations otherwise assumed by the Consultant pursuant to this Agreement, including but not limited to, the provisions concerning indemnification.

(v) If at any time during the life of the Agreement, any policy of insurance required under this Agreement does not comply with these specifications or is canceled and not replaced, WRCOG has the right but not the duty to cancel this Agreement.

(vi) Neither WRCOG nor any of its Directors, officials, officers, employees, volunteers or agents shall be personally responsible for any liability arising under or by virtue of this Agreement.

3.2.10.5 Separation of Insureds; No Special Limitations. Except in regard to the Professional Liability insurance, all insurance required by this Section shall contain standard separation of insureds provisions. In addition, such insurance shall not contain any special limitations on the scope of protection afforded to WRCOG, its Directors, officials, officers, employees, agents, and volunteers.

3.2.10.6 Deductibles and Self-Insurance Retentions. Any deductible or self-insured retention is the sole responsibility of the Contractor.

3.2.10.7 Acceptability of Insurers. Insurance is to be placed with insurers with a current A.M. Best's rating of no less than A:VII, licensed to do business in California, and satisfactory to WRCOG.

3.2.10.8 Verification of Coverage. Consultant shall furnish WRCOG with original certificates of insurance and endorsements effecting coverage required by this Agreement on forms satisfactory to WRCOG. The certificates for each insurance policy shall be signed by a person authorized by that insurer to bind coverage on its behalf and shall be on forms provided by WRCOG if requested. All certificates and endorsements must be received and approved by WRCOG before work commences. WRCOG reserves the right to require complete,

certified copies of all required insurance policies, at any time.

3.2.10.9 Sub-consultant Insurance Requirements. Consultant has represented that it will not use any subconsultants on this agreement, however, should subcontractors be used. Consultant shall not allow any sub-contractors or sub-consultants to commence work on any sub-contract until they have provided evidence satisfactory to WRCOG that they have secured all insurance required under this section. Policies of commercial general liability insurance provided by such sub-contractors or sub-consultants shall be endorsed to name WRCOG as an additional insured using ISO Form CG 20 38 04 13 or an endorsement providing the exact same coverage. If requested by Consultant, WRCOG may approve different scopes or minimum limits of insurance for particular sub-contractors or sub-consultants.

3.2.11 Safety. Consultant shall execute and maintain its work so as to avoid injury or damage to any person or property. In carrying out its Services, the Consultant shall at all times be in compliance with all applicable local, state, and federal laws, rules, and regulations, and shall exercise all necessary precautions for the safety of employees appropriate to the nature of the work and the conditions under which the work is to be performed. Safety precautions as applicable shall include, but shall not be limited to: (A) adequate life protection and life-saving equipment and procedures; (B) instructions in accident prevention for all employees and sub-contractors, such as safe walkways, scaffolds, fall protection ladders, bridges, gang planks, confined space procedures, trenching and shoring, equipment, and other safety devices, equipment and wearing apparel as are necessary or lawfully required to prevent accidents or injuries; and (C) adequate facilities for the proper inspection and maintenance of all safety measures.

3.3 Fees and Payments.

3.3.1 Compensation. Consultant shall receive compensation, including authorized reimbursements, for all Services rendered under this Agreement at the rates set forth in Exhibit "C" attached hereto and incorporated herein by reference. The total compensation will be based on the total value of the assets being managed, with a minimum annual fee of \$25,000. No changes shall occur to the fee structure without written approval of WRCOG's Executive Director. Extra Work may be authorized, as described below, and, if authorized, said Extra Work will be compensated at the rates and manner set forth in this Agreement.

3.3.2 Payment of Compensation. Consultant shall submit to WRCOG a monthly itemized statement which indicates work completed by Consultant. The statement shall contain the invoice number and date; remittance address; Agreement number 2022-12-0000-XXXX, and invoice total. WRCOG shall, within 45 days of receiving such statement, review the statement and pay all approved charges thereon.

3.3.3 Reimbursement for Expenses. Consultant shall not be reimbursed for any expenses unless authorized in writing by WRCOG.

3.3.4 Extra Work. At any time during the term of this Agreement, WRCOG may request that Consultant perform Extra Work. As used herein, "Extra Work" means any work which is determined by WRCOG to be necessary for the proper completion of the Project, but which the Parties did not reasonably anticipate would be necessary at the execution of this Agreement. Consultant shall not perform, nor be compensated for, Extra Work without written authorization from WRCOG's Representative.

3.3.5 Prevailing Wages. Consultant is aware of the requirements of California

Labor Code Sections 1720, et seq., and 1770, et seq., as well as California Code of Regulations, Title 8, Section 16000, et seq., (“Prevailing Wage Laws”), which require the payment of prevailing wage rates and the performance of other requirements on certain “public works” and “maintenance” projects. If the Services are being performed as part of an applicable “public works” or “maintenance” project, as defined by the Prevailing Wage Laws, and since the total compensation is \$1,000 or more, Consultant agrees to fully comply with such Prevailing Wage Laws. WRCOG shall provide Consultant with a copy of the prevailing rates of per diem wages in effect at the commencement of this Agreement. Consultant shall make copies of the prevailing rates of per diem wages for each craft, classification, or type of worker needed to execute the Services available to interested parties upon request, and post copies at the Consultant’s principal place of business and at the project site. Consultant shall defend, indemnify, and hold WRCOG, its Directors, officials, officers, employees, volunteers, and agents free and harmless from any claims, liabilities, costs, penalties or interest arising out of any failure or alleged failure to comply with the Prevailing Wage Laws.

3.4 Accounting Records.

3.4.1 Maintenance and Inspection. Consultant shall maintain complete and accurate records with respect to all costs and expenses incurred under this Agreement. All such records shall be clearly identifiable. Consultant shall allow a representative of WRCOG during normal business hours to examine, audit, and make transcripts or copies of such records and any other documents created pursuant to this Agreement. Consultant shall allow inspection of all work, data, documents, proceedings, and activities related to the Agreement for a period of three (3) years from the date of final payment under this Agreement.

3.5 General Provisions.

3.5.1 Termination of Agreement.

3.5.1.1 Grounds for Termination. WRCOG may, by written notice to Consultant, terminate the whole or any part of this Agreement at any time and without cause by giving written notice to Consultant of such termination, and specifying the effective date thereof, at least thirty (30) days before the effective date of such termination. Upon termination, Consultant shall be compensated only for those services which have been adequately rendered to WRCOG, and Consultant shall be entitled to no further compensation. Consultant may terminate this Agreement for a material breach of its terms by WRCOG upon WRCOG’s failure to cure such material breach within thirty (30) days after written notice thereof.

3.5.1.2 Effect of Termination. If this Agreement is terminated as provided herein, WRCOG may require Consultant to provide all finished or unfinished Documents and Data and other information of any kind prepared by Consultant in connection with the performance of Services under this Agreement. Consultant shall be required to provide such documents and other information within fifteen (15) days of the request.

3.5.1.3 Additional Services. In the event this Agreement is terminated in whole or in part as provided herein, WRCOG may procure, upon such terms and in such manner as it may determine appropriate, services similar to those terminated.

3.5.2 Delivery of Notices. All notices permitted or required under this Agreement shall be given to the respective Parties at the following address, or at such other address as the respective parties may provide in writing for this purpose:

**Consultant: PFM Asset Management LLC
633 W. 5th Street 25th Floor
Los Angeles, CA 90071
Attn: Sarah Meacham**

**WRCOG: Western Riverside Council of Governments
3390 University Avenue, Suite 200
Riverside, CA 92501
Attn: Andrew Ruiz**

Such notice shall be deemed made when personally delivered or when mailed, forty-eight (48) hours after deposit in the U.S. Mail, first class postage prepaid and addressed to the Party at its applicable address. Actual notice shall be deemed adequate notice on the date actual notice occurred, regardless of the method of service.

3.5.3 Ownership of Materials and Confidentiality.

3.5.3.1 Documents & Data; Licensing of Intellectual Property. This Agreement creates a non-exclusive and perpetual license for WRCOG to copy, use, modify, reuse, or sub-license any and all copyrights, designs, and other intellectual property embodied in plans, specifications, studies, drawings, estimates, and other documents or works of authorship fixed in any tangible medium of expression, including but not limited to, physical drawings or data magnetically or otherwise recorded on computer diskettes, which are prepared or caused to be prepared by Consultant under this Agreement (“Documents & Data”). Consultant shall require all sub-contractors to agree in writing that WRCOG is granted a non-exclusive and perpetual license for any Documents & Data the sub-contractor prepares under this Agreement. Consultant represents and warrants that Consultant has the legal right to license any and all Documents & Data. Consultant makes no such representation and warranty in regard to Documents & Data which were prepared by design professionals other than Consultant or provided to Consultant by WRCOG. WRCOG shall not be limited in any way in its use of the Documents & Data at any time, provided that any such use not within the purposes intended by this Agreement shall be at WRCOG’s sole risk.

3.5.3.2 Intellectual Property. In addition, WRCOG shall have and retain all right, title, and interest (including copyright, patent, trade secret, and other proprietary rights) in all plans, specifications, studies, drawings, estimates, materials, data, computer programs or software and source code, enhancements, documents, and any and all works of authorship fixed in any tangible medium or expression, including but not limited to, physical drawings or other data magnetically or otherwise recorded on computer media (“Intellectual Property”) prepared or developed by or on behalf of Consultant under this Agreement as well as any other such Intellectual Property prepared or developed by or on behalf of Consultant under this Agreement.

WRCOG shall have and retain all right, title and interest in Intellectual Property developed or modified under this Agreement whether or not paid for wholly or in part by WRCOG, whether or not developed in conjunction with Consultant, and whether or not developed by Consultant. Consultant will execute separate written assignments of any and all rights to the above referenced Intellectual Property upon request of WRCOG.

Consultant shall also be responsible to obtain in writing separate written assignments from any sub-contractors or agents of Consultant of any and all right to the above

referenced Intellectual Property. Should Consultant, either during or following termination of this Agreement, desire to use any of the above-referenced Intellectual Property, it shall first obtain the written approval of the WRCOG.

All materials and documents which were developed or prepared by the Consultant for general use prior to the execution of this Agreement and which are not the copyright of any other party or publicly available and any other computer applications, shall continue to be the property of the Consultant. However, unless otherwise identified and stated prior to execution of this Agreement, Consultant represents and warrants that it has the right to grant the exclusive and perpetual license for all such Intellectual Property as provided herein.

WRCOG further is granted by Consultant a non-exclusive and perpetual license to copy, use, modify or sub-license any and all Intellectual Property otherwise owned by Consultant which is the basis or foundation for any derivative, collective, insurrectional, or supplemental work created under this Agreement.

3.5.3.3 Confidentiality. All ideas, memoranda, specifications, plans, procedures, drawings, descriptions, computer program data, input record data, written information, and other Documents & Data either created by or provided to Consultant in connection with the performance of this Agreement shall be held confidential by Consultant. Such materials shall not, without the prior written consent of WRCOG, be used by Consultant for any purposes other than the performance of the Services. Nor shall such materials be disclosed to any person or entity not connected with the performance of the Services or the Project, unless such disclosure is required by law or by regulatory or judicial process. Nothing furnished to Consultant which is otherwise known to Consultant or is generally known, or has become known, to the related industry shall be deemed confidential. Consultant shall not use WRCOG's name or insignia, photographs of the Project, or any publicity pertaining to the Services or the Project in any magazine, trade paper, newspaper, television, or radio production or other similar medium without the prior written consent of WRCOG.

3.5.3.4 Infringement Indemnification. Consultant shall defend, indemnify, and hold WRCOG, its Directors, officials, officers, employees, volunteers, and agents free and harmless, pursuant to the indemnification provisions of this Agreement, for any alleged infringement of any patent, copyright, trade secret, trade name, trademark, or any other proprietary right of any person or entity in consequence of the use on the Project by WRCOG of the Documents & Data, including any method, process, product, or concept specified or depicted.

3.5.4 Cooperation; Further Acts. The Parties shall fully cooperate with one another and shall take any additional acts or sign any additional documents as may be necessary, appropriate, or convenient to attain the purposes of this Agreement.

3.5.5 Attorney's Fees. If either Party commences an action against the other Party, either legal, administrative, or otherwise, arising out of or in connection with this Agreement, the prevailing party in such litigation shall be entitled to have and recover from the losing party reasonable attorney's fees and all other costs of such action.

3.5.6 Indemnification. Consultant shall defend, indemnify, and hold WRCOG, its Directors, officials, officers, consultants, employees, volunteers, and agents free and harmless from any and all claims, demands, causes of action, costs, expenses, liability, loss, damage or injury, in law or equity, to property or persons, including wrongful death, in any manner arising out of or incident to any alleged negligent acts or omissions, or willful misconduct of Consultant, its

officials, officers, employees, agents, consultants and contractors, arising out of or in connection with the performance of the Services, the Project or this Agreement, including without limitation the payment of all consequential damages and attorneys' fees and other related costs and expenses. Consultant shall defend, at Consultant's own cost, expense, and risk, any and all such aforesaid suits, actions, or other legal proceedings of every kind that may be brought or instituted against WRCOG, its Directors, officials, officers, consultants, employees, agents or volunteers. Consultant shall pay and satisfy any judgment, award, or decree that may be rendered against WRCOG or its Directors, officials, officers, consultants, employees, agents, or volunteers, in any such suit, action or other legal proceeding. Consultant shall reimburse WRCOG and its Directors, officials, officers, consultants, employees, agents, or volunteers, for any and all legal expenses and costs, including reasonable attorneys' fees, incurred by each of them in connection therewith or in enforcing the indemnity herein provided. Consultant's obligation to indemnify shall not be restricted to insurance proceeds, if any, received by WRCOG, its Directors, officials, officers, consultants, employees, agents, or volunteers. This section shall survive any expiration or termination of this Agreement. Notwithstanding the foregoing, to the extent Consultant's Services are subject to Civil Code Section 2782.8, the above indemnity shall be limited, to the extent required by Civil Code Section 2782.8, to claims that arise out of, pertain to, or relate to the negligence, recklessness, or willful misconduct of the Consultant.

3.5.7 Entire Agreement. This Agreement contains the entire Agreement of the Parties with respect to the subject matter hereof, and supersedes all prior negotiations, understandings or agreements. This Agreement may only be modified by a writing signed by both Parties.

3.5.8 Governing Law. This Agreement shall be governed by the laws of the State of California. Venue shall be in Riverside County.

3.5.9 Time of Essence. Time is of the essence for each and every provision of this Agreement.

3.5.10 WRCOG's Right to Employ Other Consultants. WRCOG reserves the right to employ other consultants in connection with this Project.

3.5.11 Successors and Assigns. This Agreement shall be binding on the successors and assigns of the Parties.

3.5.12 Assignment or Transfer. Consultant shall not assign, hypothecate, or transfer, either directly or by operation of law, this Agreement or any interest herein without the prior written consent of WRCOG. Any attempt to do so shall be null and void, and any assignees, hypothecates or transferees shall acquire no right or interest by reason of such attempted assignment, hypothecation or transfer.

3.5.13 Construction; References; Captions. Since the Parties or their agents have participated fully in the preparation of this Agreement, the language of this Agreement shall be construed simply, according to its fair meaning, and not strictly for or against any Party. Any term referencing time, days, or period for performance shall be deemed calendar days and not work days. All references to Consultant include all personnel, employees, agents, and sub-contractors of Consultant, except as otherwise specified in this Agreement. All references to WRCOG include its Directors, officials, officers, employees, agents, and volunteers except as otherwise specified in this Agreement. The captions of the various articles and paragraphs are for convenience and ease of reference only, and do not define, limit, augment, or describe the scope, content, or intent

of this Agreement.

3.5.14 Amendment; Modification. No supplement, modification, or amendment of this Agreement shall be binding unless executed in writing and signed by both Parties.

3.5.15 Waiver. No waiver of any default shall constitute a waiver of any other default or breach, whether of the same or other covenant or condition. No waiver, benefit, privilege, or service voluntarily given or performed by a Party shall give the other Party any contractual rights by custom, estoppel, or otherwise.

3.5.16 No Third-Party Beneficiaries. There are no intended third-party beneficiaries of any right or obligation assumed by the Parties.

3.5.17 Invalidity; Severability. If any portion of this Agreement is declared invalid, illegal, or otherwise unenforceable by a court of competent jurisdiction, the remaining provisions shall continue in full force and effect.

3.5.18 Prohibited Interests. Consultant maintains and warrants that it has not employed nor retained any company or person, other than a bona fide employee working solely for Consultant, to solicit or secure this Agreement. Further, Consultant warrants that it has not paid nor has it agreed to pay any company or person, other than a bona fide employee working solely for Consultant, any fee, commission, percentage, brokerage fee, gift, or other consideration contingent upon or resulting from the award or making of this Agreement. For breach or violation of this warranty, WRCOG shall have the right to rescind this Agreement without liability. For the term of this Agreement, no member, Director, officer, official, agent volunteer, or employee of WRCOG, during the term of his or her service with WRCOG, shall have any direct interest in this Agreement, or obtain any present or anticipated material benefit arising therefrom.

3.5.19 Equal Opportunity Employment. Consultant represents that it is an equal opportunity employer, and it shall not discriminate against any sub-contractor, employee, or applicant for employment because of race, religion, color, national origin, handicap, ancestry, sex, or age. Such non-discrimination shall include, but not be limited to, all activities related to initial employment, upgrading, demotion, transfer, recruitment or recruitment advertising, layoff, or termination. Consultant shall also comply with all relevant provisions of any of WRCOG's Minority Business Enterprise Program, Affirmative Action Plan, or other related programs or guidelines currently in effect or hereinafter enacted.

3.5.20 Labor Certification. By its signature hereunder, Consultant certifies that it is aware of the provisions of Section 3700 of the California Labor Code which requires every employer to be insured against liability for Workers' Compensation, or to undertake self-insurance in accordance with the provisions of that Code, and agrees to comply with such provisions before commencing the performance of the Services.

3.5.21 Authority to Enter Agreement. Consultant has all requisite power and authority to conduct its business and to execute, deliver, and perform the Agreement. Each Party warrants that the individuals who have signed this Agreement have the legal power, right, and authority to make this Agreement and bind each respective Party.

3.5.22 Counterparts. This Agreement may be signed in counterparts, each of which shall constitute an original.

3.6 Subcontracting.

3.6.1 Prior Approval Required. Consultant shall not subcontract any portion of the work required by this Agreement, except as expressly stated herein, without prior written approval of WRCOG. Subcontracts, if any, shall contain a provision making them subject to all provisions stipulated in this Agreement.

[SIGNATURES ON FOLLOWING PAGE]

**SIGNATURE PAGE TO
WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS
PROFESSIONAL SERVICES AGREEMENT**

IN WITNESS WHEREOF, the Parties hereby have made and executed this Agreement as of the date first written above.

WESTERN RIVERSIDE COUNCIL
OF GOVERNMENTS

Public Financial Management

By: _____

By: _____

Title: _____

Title: _____

APPROVED AS TO FORM:

ATTEST:

By: _____

By: _____

General Counsel
Best Best & Krieger LLP

Its: _____

*A corporation requires the signatures of two corporate officers.

One signature shall be that of the Chairman of Board, the President or any Vice President, and the second signature (on the attest line) shall be that of the Secretary, any Assistant Secretary, the Chief Financial Officer or any Assistant Treasurer of such corporation.

If the above persons are not the intended signators, evidence of signature authority shall be provided to WRCOG.

EXHIBIT “A”
SCOPE OF SERVICES



EXHIBIT “B”

SCHEDULE OF SERVICES

The following table outlines the various tasks in our engagement with WRCOG and the team members involved. Since we have an existing relationship with WRCOG, the sequential tasks for establishing a new engagement do not apply. Instead, these tasks represent ongoing services in our well-established relationship with WRCOG, many of them happening in tandem.

Task/Event	Responsible Party
1. Provide assurance of portfolio compliance with applicable policies and laws and the Agency’s Investment Policy.	<ul style="list-style-type: none"> ▸ Giancarlo Morales-Belletti, Portfolio Management ▸ Leo Karwejna, Compliance Oversight
2. Assist in reviewing and updating the Agency’s Investment Policy and make any recommendations that are necessary.	<ul style="list-style-type: none"> ▸ Sarah Meacham, Engagement Oversight ▸ Richard Babbe, CCM, Relationship Manager ▸ Kyle Jones, Portfolio Strategist
3. Develop and implement sound investment strategies that will maximize the portfolio’s performance within the parameters of the adopted investment policy and California government codes. Continuously review the investment strategy and make recommendations to adjust portfolio based on changes in market conditions and other relevant factors and/or propose revisions to investment policy.	<ul style="list-style-type: none"> ▸ Sarah Meacham, Engagement Oversight ▸ Richard Babbe, CCM, Relationship Manager ▸ Kyle Jones, Portfolio Strategist
4. Provide technical and fundamental market research including yield curve analysis.	<ul style="list-style-type: none"> ▸ Portfolio Strategies Group

Task/Event	Responsible Party
<p>5. Provide credit analysis of investment instruments in the portfolio.</p>	<ul style="list-style-type: none"> ▶ Credit Research Group <p>WRCOG will benefit from the combined resources of USBAM and PFMAM's credit analyst teams that have been contributed to form into a new Credit Research Group. The Credit Research Group performs fundamental issuer-specific credit research and analysis, prepares, and presents formal credit reviews, makes recommendations for inclusion on various approved lists, and conducts regular monitoring of issuers.</p>
<p>6. At a minimum, attend quarterly Finance Director's Committee meetings to present on the performance of the portfolio and the current state of the economy, financial markets, and other factors that may affect the portfolio and local region.</p>	<ul style="list-style-type: none"> ▶ Sarah Meacham, Engagement Oversight ▶ Richard Babbe, CCM, Relationship Manager
<p>7. Provide quarterly investment reports for the portfolio, detailing holdings, composition, sector analysis return, weighted average maturity, and daily transaction activity. Additionally, prepare annual GASB 34 disclosures and other investment-related reports required by the Agency to submit its Annual Comprehensive Financial Report.</p>	<ul style="list-style-type: none"> ▶ Sarah Meacham, Engagement Oversight ▶ Richard Babbe, CCM, Relationship Manager ▶ Karen Jones, CPA Australia, Reporting and Accounting

EXHIBIT “C”

**COMPENSATION
BILLING RATES**

Assets Under Management	Annual Fee
First \$25 million	10 basis points (0.10%)
Next \$25 million	8 basis points (0.08%)
Next \$50 million	7 basis points (0.07%)
Assets in excess of \$100 million	6 basis points (0.06%)

A \$25,000 minimum annual fee applies for all clients.

Attachment

RFP 22-03 Investment
Management and Advisory
Services Public Financial
Management



March 24, 2022

Western Riverside Council of Governments

Proposal for Investment Management and
Advisory Services

RFP #22-03

Presented by

Sarah Meacham, Managing Director

Richard Babbe, Senior Managing Consultant

**NOT FDIC INSURED :
NO BANK GUARANTEE :
MAY LOSE VALUE**

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Investment Professional Use
Only – This material is not for
inspection by, distribution to, or
quotation to the general public

PFM Asset
Management LLC

633 W. 5th Street
25th Floor
Los Angeles, CA 90071

213-999-7203
pfmam.com

Western Riverside Council of Governments

March 24, 2022

Proposal for Investment Management and Advisory Services

RFP #22-03

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About PFM Asset Management

PFM Asset Management LLC ("PFMAM") is an investment adviser registered with the U.S. Securities and Exchange Commission and a subsidiary of U.S. Bancorp Asset Management, Inc. ("USBAM"). USBAM is a subsidiary of U.S. Bank National Association ("U.S. Bank"). U.S. Bank is a separate entity and subsidiary of U.S. Bancorp. U.S. Bank is not responsible for and does not guarantee the products, services or performance of PFMAM.

NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE

For more information regarding PFM's services or entities, please visit www.pfmam.com

Mr. Andrew Ruiz
Chief Financial Officer
Western Riverside Council of Governments
3390 University Avenue, Suite 200
Riverside, CA 92501

RE: RFP for Investment Management and Advisory Services

Dear Andrew:

On behalf of PFM Asset Management LLC (“PFMAM”), we are pleased to submit this proposal to continue providing investment management and advisory services to the Western Riverside Council of Governments (“WRCOG”).

In addition to over 40 years of experience managing funds for local governments around the country, we have had the privilege of working with WRCOG on its investment program since 2016. We have worked with WRCOG to create strategies tailored to your unique needs and goals and to update your Investment Policy, safely grow your invested assets, serve as a general resource on a range of investment matters, and participate in Finance Director’s Committee meetings.

We hope that you, your staff, and the Finance Director’s Committee agree that, throughout our tenure, you have continuously experienced the following qualities that make PFMAM a unique and trusted partner:

- ▶ **Extensive resources** supporting WRCOG. Sarah Meacham and Richard Babbe, who together have over 40 years of combined experience assisting California public agencies, will continue to serve as WRCOG’s primary relationship team. They are supported by PFMAM’s more than 200 professionals experienced in portfolio strategy and management, credit analysis, accounting, client service, and compliance to support WRCOG’s scope and needs. As WRCOG knows, one of the benefits of working with PFMAM is the ability to safely access a wider range of investment types, such as corporate notes, negotiable certificates of deposit (“CDs”) and asset-backed securities (“ABS”). WRCOG benefits from our disciplined investment approach, depth of market access, diligent credit analysis process, and unblemished record of protecting clients from losses due to default or bankruptcy.
- ▶ **Trustworthy advice and results**, especially during times of uncertainty or market stress such as the COVID-19 pandemic. Together with our extensive resources, WRCOG has felt comfortable diversifying its portfolio across the range of permitted investments under Code while staying in full compliance with the California Government Code and WRCOG’s Policy and, since inception, the



portfolio has generated nearly **\$3 million in cumulative earnings**.¹ As the markets enter a rising interest rate environment, we believe PFMAM is the ideal partner to continue with given our focus on risk management and downside protection.

- ▶ **Our primary focus has been serving the public sector** since we began offering investment advisory services in 1980. PFMAM currently manages or advises on **\$177.3 billion** for public agencies and institutions nationwide (as of December 31, 2021). In California alone, we manage or advise on **\$56.8 billion** of assets primarily for public agency funds (as of December 31, 2021). This means we have extensive knowledge of the California Government Code and the investment operations and needs of public agencies. Our resources and tools are focused on evaluating those investments with the risk tolerances, investment horizons, and investment criteria that WRCOG is required to follow.

We hope that our work with you over the past six years, our investment advisory experience, and the established team we continue to commit to this engagement demonstrate why we will continue to be an excellent partner to WRCOG. Thank you for your consideration of our proposal.

Sincerely,



Sarah Meacham
Managing Director



Richard Babbe, CCM
Senior Managing Consultant

¹ Source: PFMAM internal data as of December 31, 2021. Earnings are on a market value basis.



I. Proposal Content

Firm Capabilities

A. A track record of providing successful assistance on similar disciplines and tasks highlighted in Section 13.

WRCOG's Scope of Work requires a fiduciary investment manager that understands all aspects of public sector investing. We have been providing investment advisory services to public agencies for **41 years** and for WRCOG for the past six years. PFMAM is a leading provider of independent investment advisory services to public entities and other institutional investors with **\$177.3 billion in total assets**, including \$130.2 billion in discretionary assets under management and \$47.1 billion in non-discretionary assets under advisement, as of December 31, 2021. In California alone, we manage \$31.8 billion in discretionary assets and advise on \$25.0 billion in non-discretionary assets. Since 1989, we have also served as the investment adviser to the California Asset Management ("CAMP®"),² a California joint powers authority that operates a local government investment pool ("LGIP") for California public entities, with fund assets of approximately \$5.2 billion as of February 28, 2022.

We manage operating funds, capital funds, reserve funds, and bond proceeds for governmental and other public entities across the country, and we believe that our professionals' successful management of high-quality assets is evidenced by a number of major accomplishments, including:

- ▶ Pioneering the nation's first grassroots LGIP in 1981
- ▶ Successfully protecting our client assets during the 2007-2008 financial crisis without a loss of principal due to default or bankruptcy
- ▶ Adopting the CFA Institute's Global Investment Performance Standards ("GIPS®") in 2003
- ▶ Actively participating in government organizations like the Government Finance Officers Association ("GFOA"), California Society of Municipal Finance Officers ("CSMFO"), the California Municipal Treasurers Association ("CMTA"), and the California Association of County Treasurers and Tax Collectors ("CACTTC")
- ▶ Helping develop GFOA's Best Practices related to investing public funds through membership on the GFOA's Committee on Treasury and Investment Management
- ▶ Maintaining an unblemished record of ethics and integrity

² CAMP® is a registered trademark and the CAMP logos and designs are trademarks owned by the California Asset Management Trust (Trust). This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Trust's investment objectives, risks, charges and expenses before investing in the Trust. This and other information about the Trust is available in the Trust's current Information Statement, which should be read carefully before investing. A copy of the Trust's Information Statement may be obtained by calling 1-800-729-7665 or is available on the Trust's website at www.camponline.com. While the Trust seeks to maintain a stable net asset value of \$1.00 per share, it is possible to lose money investing in the Trust. An investment in the Trust is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the Trust are distributed by **PFM Fund Distributors, Inc.**, member Financial Industry Regulatory Authority (FINRA) (www.finra.org) and Securities Investor Protection Corporation (SIPC) (www.sipc.org). PFM Fund Distributors, Inc. is an affiliate of PFM Asset Management LLC.



Our fixed income investment services include:

- ▶ Fixed income portfolio management
- ▶ Cash flow analysis
- ▶ Broker-dealer due diligence and relations
- ▶ Customized strategy development and recommendations
- ▶ Investment education for finance staff and board committee members
- ▶ Monthly and quarterly performance reporting
- ▶ Portfolio compliance tracking
- ▶ Benchmark development and selection
- ▶ Economic and interest rate analysis
- ▶ Formal and informal meetings to review strategy, performance, or market conditions
- ▶ Bond proceeds strategies, including arbitrage rebate services

As we did for WRCOG, PFAM has the experience of helping public agencies craft and update their investment policies. We know and understand all applicable sections of the California Government Code (“Code”) that regulate the investment of funds by California local governments. As active members of the Association of Public Treasurers of the U.S. and Canada (“**APT US&C**”), **CMTA**, and **GFOA**, we incorporate best practices from each of these public sector organizations when developing and reviewing investment policies with our clients. **Sarah Meacham**, Co-Head of our California practice and WRCOG’s engagement manager, serves as a member of **CMTA’s Investment Policy Certification Committee**. We closely monitor changes to Code that may affect our clients and communicate these changes through formal memos or as a part of our investment policy review process. Sarah Meacham, who also serves as Program Administrator for CAMP, presents public investing topics as part of CAMP’s educational offerings, the first topic of which was “Breaking Down the California Government Code & Recent Changes.” A recording and copy of the presentation can be accessed here: <https://www.camponline.com/educational-webinars>.

B. A track record of providing successful services to similar governmental entities.

During PFAM’s 41 years of experience managing fixed-income assets for public entities, we have performed services similar to the WRCOG’s Scope of Work as requested in this RFP.³ In determining our track record for performing these services successfully, we believe WRCOG has first-hand experience of the quality of services we provide as well as their results. Additionally, we have the privilege of working with other **major collective agencies in California**, listed below—experience that supports our specialized knowledge of supporting county-wide, multi-modal systems.

- ▶ **San Bernardino County Transportation Authority (“SBCTA”).** First as the San Bernardino Association of Governments and then later the San Bernardino County Transportation Authority, we

³ *These examples are based on factual information from investment advisory services provided by PFAM. It is provided per your request and for general information purposes only as it is not intended to provide specific advice or any specific recommendations. The results of individual clients will vary materially depending upon various factors including, but not limited to, the size and structure of each portfolio, permitted investments, prevailing market conditions and other events or circumstances beyond your control or the control of PFAM. Past performance does not necessarily reflect and is not a guaranty of future results. The information contained in these examples is not an offer to purchase or sell any securities.*





have assisted SBCTA with its investment program including short- and longer-term investments, operating funds and bond proceeds, identifying cash flow needs, and providing customized reporting since 2006. **Sarah and Richard** are longstanding members of the SBCTA's engagement team.

- ▶ **San Diego Associated Governments (“SANDAG”)**. For more than 20 years, we have assisted SANDAG in managing operating funds and bond proceeds, identifying cash flow needs, formulating investment objectives, and custom GASB 31 reporting on investments. We also manage SANDAG's Section 115 Trust funds. **Sarah and Richard** are longstanding members of SANDAG's engagement team.
- ▶ **Orange County Transportation Authority (“OCTA”)**. PFMAM has been managing operating funds for OCTA since 2018, with **Sarah and Richard** managing the engagement. We assist them with investment policy recommendations, credit research, and reporting.
- ▶ **San Joaquin Council of Governments (“SJCOG”)**. For more than 25 years, PFMAM has been managing the investment of the proceeds of the SJCOG's commercial paper program as well as their operating funds and capital reserves portfolio. We also coordinate with SJCOG's financial advisor to identify options to maximize earnings on outstanding and future bond issuances.
- ▶ **Transportation Corridor Agency (“TCA”)**. PFMAM has been providing comprehensive arbitrage rebate compliance services to TCA, including Foothill/Eastern TCA and San Joaquin Hills TCA, since 2013. TCA has completed several, large refinancings that require complex analysis of cascading transferred proceeds, bond proceeds and revenue-funded reserve funds, active yield restriction monitoring, variable rate yield computations and liability forecasting. We work closely with TCA staff on investment and compliance strategies that seek to maximize retainable earnings and minimize arbitrage rebate liabilities. We also coordinate with TCA's financial advisor to discuss the tax implications of contemplated new bond issuances and refundings.
- ▶ **Golden Gate Bridge, Highway and Transportation District (“District”)**. We manage the operating funds and capital reserves for the District, maintaining close contact with relevant personnel to help ensure we remain current on the District's changing expenditure plans and investment needs. We also designed and implemented appropriate investment strategies for the proceeds of a commercial paper program as well as other construction and reserve funds. Lastly, we manage the investments for the District's OPEB Trust.

As WRCOG's existing advisor, we recognize that WRCOG's finances revolve heavily around **programs beyond transportation**, such as those dedicated to energy, environment and recycling, fellowship, health initiatives, and water issues. In California, we are committed to supporting cooperative energy programs similar to WRCOG's Western Riverside Energy Partnership. We work with **Peninsula Clean Energy** as well as other environmentally minded agencies, such as Modesto Irrigation District and Silicon Valley Clean Water.⁴ PFMAM is also a proud sponsor of the **California Community Choice Association** (“CalCCA”). Other representative clients include the Cities of Stockton, Rancho Mirage, Lake Elsinore, and Eastvale as well as Jurupa Community Services District.

⁴ Partial client list as of December 31, 2021. Clients included on the list above were selected based on client type and/or other non-performance based criteria to show a list of PFMAM's representative clients. A full list is available upon request. This list does not represent an endorsement or testimonial of the services of PFMAM.

To demonstrate our track record from a results perspective, next we include a performance summary of PFMAM's 1-3 and 1-5 year fixed income strategies (as of December 31, 2021). The composites that follow comprise portfolios of comparable duration and composition to our public agency clients in California. PFMAM claims GIPS® compliance and has been verified. A copy of our composite presentation is included in the Appendices.

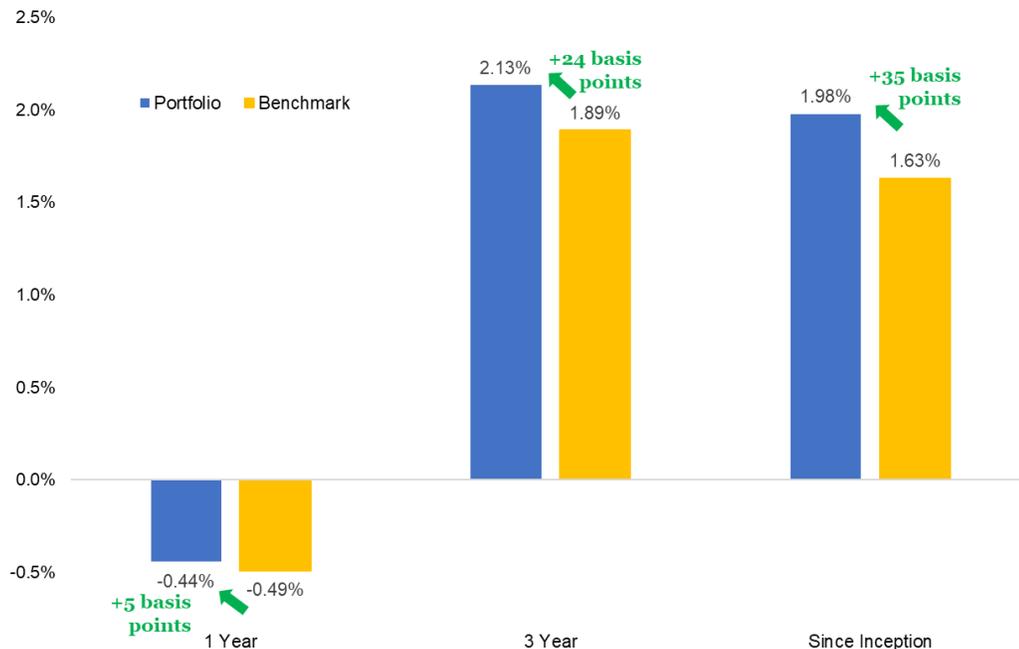
Strategy/Benchmark	Average Annual Total Returns						Duration	Standard Deviation of Returns (gross of fees)	No. of Accounts	Assets (in \$ Millions)
	for periods ended December 31, 2021									
	4Q	1 Year	3 Years	5 Years	7 Years	10 Years				
PFMAM 1-3 Year Fixed Income Composite	-0.52%	-0.43%	2.22%	1.83%	1.57%	1.31%	1.78	0.86%	148	12,753
ICE BofAML 1-3 Treasury Index	-0.53%	-0.55%	2.01%	1.61%	1.35%	1.09%	1.82	1.07%		
PFMAM 1-5 Year Fixed Income Composite	-0.70%	-0.93%	2.66%	2.13%	1.87%	1.63%	2.47	1.28%	146	14,155
ICE BofAML 1-5 Treasury Index	-0.68%	-1.10%	2.42%	1.88%	1.64%	1.34%	2.58	1.53%		
ICE BofAML 1-5 Gov't/Corp, AA or better	-0.69%	-1.06%	2.46%	1.94%	1.69%	1.44%	2.58	1.46%		

The performance data shown represent past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate. Data shown is prior to the deduction of investment advisory fees. Composite presentations prepared in accordance with GIPS® are provided as an appendix to our proposal. For important disclosure information please visit pfmam.com/disclosures.

Benchmark source: Bloomberg. All benchmarks represent total returns for the noted periods.

Over a three-year period, our **composite** 1-3 year strategy has outperformed the benchmark by 21 basis points (0.21%); however, WRCOG's **customized** 1-3 year strategy has outperformed the benchmark by **24 basis points (0.24%)**. We attribute this to our ability to diversify WRCOG's portfolio across Policy-permitted sectors, including credit, and our ability to actively manage the portfolio to capture opportunities in the market.

WRCOG Portfolio Performance



Source: Bloomberg Benchmark is the ICE BofAML 1-3 Year U.S Treasury Index. Since inception date is June 30, 2017.

C. **Descriptions of the key staff that will actually be working on the proposed tasks and their experience working on similar issues.**

Sarah Meacham, as Engagement Manager and **Richard Babbe**, as Relationship Manager, who have worked with WRCOG since day one and together have over 40 years of experience working with California public agencies will remain in place so that WRCOG’s staff can rely upon PFMAM’s institutional knowledge about WRCOG’s investment program

In addition, WRCOG will continue to receive the full breadth of our investment advisory resources provided by the firm’s more than 250 professionals, including:

- ▶ California Government Code sector specialists on PFMAM’s trading desk;
- ▶ credit analysts and our Fixed Income Credit Committee;
- ▶ fixed income researchers from our Portfolio Strategies Group;
- ▶ accounting staff specializing in GASB-compliant reporting;
- ▶ a responsive Client Services Group; and
- ▶ groups dedicated to trade execution, settlement, and compliance systems (our Trading Desk, Investment Services Group, Compliance Group).

Next, we provide short biographies of WRCOG’s key staff as well as the investment professionals who will continue to be directly involved in the decision-making process for the portfolio. Complete resumes are included in the Appendices.

Relationship Management

Sarah Meacham



*Managing Director and
Co-Head of California
Practice*

Role: Engagement
Manager

17 Years of Experience | 17 Years with PFMAM

Sarah develops investment strategy for WRCOG in collaboration with the portfolio management team. She possesses expertise in all applicable sections of the Code that regulate the investment activities of California local governments and works with SANDAG and OCTA, among others.⁵

She is a member of CMTA’s Investment Policy Certification Committee and the CSMFO Professional Standard’s Committee, and also served on the CSMFO 2022 Conference Host Committee.

A frequent speaker, Sarah has presented the following since 2019:

- ▶ For CDIAC: “Understanding and Managing Risk in Public Investing”
- ▶ For CSMFO: “Cracking the (California) Code” and “When and How to Use Short-Term Investments vs. Bank Accounts”
- ▶ For CAMP®: “Investing 101”
- ▶ For CMTA: “Put a Spin on Those Investments: Embracing Diversification in Your Portfolio”

⁵ Partial client list as of December 31, 2021. Clients included on the list were selected based on client type and/or other non-performance based criteria to show a list of PFMAM’s representative clients. A full list is available upon request. This list does not represent an endorsement or testimonial of the services of PFMAM.

Richard Babbe, CCM

33 Years of Experience | 23 Years with PFMAM



Richard serves as a project manager for our California clients. He serves as a liaison between clients and the trading room, as well as coordinating information about liquidity needs, new funds available for investment and general client needs. He works closely with clients to formulate and implement a customized investment strategy designed to meet their specific investment objectives. He also conducts training sessions for industry groups and clients regarding investment fundamentals and investment management techniques.

Senior Managing Consultant

Richard is an AFP Certified Cash Manager (“CCM”) and works with San Bernardino County Transportation Authority as well as the Cities of Eastvale, Escondido, Rancho Mirage, Santa Clarita, and Vista, among others.⁵

Role: Day-to-Day Contact

Sarah and Richard possess significant experience in California, managing relationships with 57 California public entities with more than \$12 billion in assets, including WRCOG, as of December 31, 2021.

Rachael Miller

10 Years of Experience | 10 Years with PFMAM



Rachael is a member of our Client Services Group in Harrisburg, PA, and provides WRCOG with day-to-day client service, including statements, transactions, and online reporting. She assists with initial onboarding and ongoing client service support throughout PFMAM’s Western Region.

Client Consultant

She is a client advocate, working with the firm’s trading desk, accounting department and client management teams to address our clients’ needs.

Role: Client Service Support

Portfolio Management

Giancarlo Morales-Belletti

12 Years of Experience | 11 Years with PFMAM



Giancarlo serves as WRCOG’s lead portfolio manager.

His responsibilities involve managing fixed-income assets and developing customized strategies for clients with operating funds, construction funds, and debt service reserves. He has helped to build the firm’s capabilities in the asset-backed sector and is an active contributor to the fixed income strategy process.

Senior Portfolio Manager

He focuses on the firm’s total return clients and has expertise in California Government Code.

Role: Lead Portfolio Manager



Robert Cheddar, CFA 24 Years of Experience | 17 Years with PFMAM



Bob oversees the portfolio management, trading, and credit research for WRCOG’s engagement and for most of our managed portfolios in California.

As head of portfolio management, he manages client assets in separate portfolios for government agencies. He is a member of the Fixed Income Credit Committee and is responsible for conducting internal credit research and strategy.

Managing Director

Role: Portfolio Oversight

Kyle Jones

20 Years of Experience | 10 Years with PFMAM



As head of the Portfolio Strategies Group (“PSG”), Kyle leads PSG’s efforts in the investment strategy development process for many client relationships. He works primarily with separate account clients by helping to devise customized portfolio strategies designed to meet their specific investment needs.

In addition, Kyle assists in the creation and delivery of our views and strategies to clients, prospects, and third-party consultants.

Managing Director; Head of the Portfolio Strategies Group

Kyle is a member of the Fixed Income Investment Committee (“Investment Committee”) and the Credit Risk Management Committee.

Role: Portfolio Strategy

Gray Lepley

7 Years with PFMAM | 7 Years of Experience



Gray works with Kyle, Sarah, and Richard to develop an investment strategy for WRCOG’s portfolio.

Gray is a senior member of the PSG. In this role, she provides support for client engagements across the country, regularly presenting market and strategy updates for our California monthly market updates. She also speaks at industry conferences and client seminars, presenting strategy and investment considerations for fixed-income portfolios.

Senior Portfolio Strategist

In addition, she provides technical and analytical support including performance analysis and economic research.

Role: Portfolio Strategy



Strategy Oversight

Ken Schiebel, CFA



*Managing Director;
Chief Investment Officer*

41 Years of Experience | 28 Years with PFAM

As CIO, Ken oversees the development of WRCOG's portfolio strategy to help implement a successful investment program.

In his role at PFAM, Ken develops investment strategies for clients in PFAM's core areas of state and local governments and affiliated agencies. Ken does not directly manage individuals accounts, but rather provides strategic oversight for all portfolio management activities of the firm, including those in California.

Compliance Oversight

Leo Karwejna



*Managing Director; Chief
Compliance Officer*

23 Years of Experience | 11 Years with PFAM

Leo oversees all compliance-related services for WRCOG's engagement.

At PFAM, he is responsible for all regulatory compliance program efforts related to PFAM's business activities and personnel. He assists firm professionals with specific compliance advisory guidance and leads the Compliance group's efforts to develop, maintain, and monitor firm-wide compliance with appropriate policies, procedures, and regulatory requirements. In addition, he serves as a member of the National Society of Compliance Professionals and the Securities Industry and Financial Markets Association – Compliance and Legal Society.

Accounting Oversight

Karen Jones, CPA Australia

*Managing Director; Head
of Portfolio Accounting*

32 Years of Experience | 3 Years with PFAM

Karen provides oversight for WRCOG's daily accounting and reporting services. She has overall responsibility for accounting and administration for PFAM's asset management business, including portfolio accounting, pool accounting, and client billing. She supervises a staff that annually processes more than 100,000 security transactions with an average daily trade volume of nearly \$2 billion.

All Portfolio Management Staff Have Public Sector Experience

We have one of the largest public sector portfolio management teams in the nation, by volume, helping to ensure that WRCOG has access to market opportunities and expertise in investment sectors permitted by Code.



Our dedicated **24-person** fixed-income portfolio management team includes portfolio managers, traders, sector specialists, and the Portfolio Strategies Group (“PSG”).⁶ An **additional five people** comprise our Investment Services Group, which reviews portfolio rules and performs trade settlement.

Each member of the trading desk has a particular sector specialty, focusing on those investment types permitted by WRCOG’s Investment Policy and Code. ***This focus allows our traders and portfolio managers to gain in-depth knowledge that may not be found at smaller firms.***

Our average daily trading volume of \$3.47 billion for 2021 provides purchasing power and economies of scale.

D. If responding as a firm, the ownership, size, and location of the office responsible for providing services to WRCOG.

The Los Angeles office, located at 633 W. 5th Street, 25th Floor, will be responsible for providing services to WRCOG. In total, PFMAM employs 258 individuals nationwide located in 22 office locations (as of December 31, 2021).

In early December 2021, PFMAM became a wholly owned subsidiary of U.S. Bancorp Asset Management (“USBAM”), a subsidiary of U.S. Bank N.A. The press release is included in the Appendices. PFMAM continues to provide investment advice and portfolio management for governmental and not-for-profit organizations, pension funds, and other institutions. As a wholly owned subsidiary of USBAM, PFMAM retains a certain level of autonomy as an independent registered investment advisor and provides new opportunities for clients through a greater level of scale in resources, access to capital and the broad array of U.S. Bank’s products and services, and technology to advance the services it provides to its asset management clients.

E. If responding as a firm, its legal organization (e.g., corporation, partnership) and year of incorporation.

PFMAM is a Delaware corporation formed in 2001. PFMAM’s predecessor firm was founded in 1978, began providing investment advisory services to public entities in 1980, and created PFM Asset Management LLC in 2001 as the entity to provide investment advisory services.

F. If responding as a firm, a description of the firm’s equal employment opportunity and non-discrimination policies.

PFMAM recognizes the value of a diverse workforce and welcomes each employee with their special skills and contributions. In accordance with U.S. Bank’s Equal Employment Opportunity (“EEO”) and Affirmative Action (“AA”) mandates, PFMAM’s policy prohibits discrimination against applicants and employees on the basis of race, color, creed, religion, citizenship status, national origin, gender, sexual orientation, disability, age, marital or civil union status, or status with regard to public assistance. This policy is practiced in all personnel transactions, including recruitment, hiring, training, promotion, demotion, compensation, benefits, transfers, termination, tuition assistance, as well as social and recreational programs. Please see U.S. Bank’s EEO/AA Policy Statement in the Appendices.

⁶ As of December 7, 2021.



Managers are responsible for the implementation and effectiveness of EEO and Affirmative Action within the areas of their responsibilities. All PFMAM employees are required to adhere to this policy and to cooperate in its implementation.

G. If responding as a firm, a summary of the firm’s minority and female recruitment efforts and the percentage of minority and female officers, partners, or the equivalent.

PFMAM has a long history of commitment to both the letter and spirit of equal employment by hiring and promoting minorities and women. Not only do we hire minority professionals, but they are also a prominent part of our leadership. Women or minorities made up 46.7% of PFMAM’s senior manager level officials and management (our equivalent to officers and partners) as of December 31, 2021.

Several important recruitment strategies have been developed to increase the representation of women at leadership levels and people of color at all levels, which include:

- ▶ Ensuring equitable hiring practices, broadly communicating job openings and building and interviewing candidate slates inclusive of all qualified talent. We require for all job openings diverse candidate slates that include at least one woman and/or person of color when hiring for all roles at all levels of the organization;
- ▶ Partnering with educational institutions and student organizations that serve diverse populations. This includes participating in career fairs and education initiatives and creating internship opportunities, with a special focus on historically Black colleges and universities (HBCU) and localized community internship programs;
- ▶ Participating in conferences, workshops and other events hosted by multicultural professional organizations or those that would otherwise attract diverse populations;
- ▶ Increasing participation in, and partnerships with, internal employee Business Resource Groups as well as community outreach programs; and
- ▶ Providing recruiters and leaders with education, resources, and tools to support diverse, inclusive, and equitable hiring practices. In 2020, U.S. Bank launched an inclusive hiring initiative that includes training designed for our in-house recruiters focused on diverse sourcing methods, behavioral-based interviewing, and unconscious bias training.

Additionally, we have long supported the promotion of emerging, minority, and local managers within our portfolios. For more than 14 years, PFMAM has implemented a successful program of utilizing minority- and women-owned firms. Long before M/WBE participation was a requirement for many clients, we have either included or made good faith efforts to include M/WBE firms in our investment solutions for clients at their request.

H. A statement, in one page or less, of any other relevant factors that should be considered by WRCOG in evaluating the Proposal.

PFMAM’s clients benefit from our dedicated, experienced investment professionals who are supported by the exceptional resources we have developed to assist our clients with their investment programs. WRCOG will continue to benefit from:

- ▶ **Highly experienced local professionals.** Sarah and Richard will continue to meet with you regularly to ensure that we are meeting, and hopefully exceeding, your expectations for an investment advisor.



- ▶ The **largest public-sector fixed income trading desk**, to our knowledge, comprising sector specialists covering all Code-permitted security types. Their expertise supports our ability to seek securities at the best available price. Our average daily trading volume of \$2 billion provides purchasing power and economies of scale.
- ▶ **Our Credit Committee**, which has a proven credit review process that has enabled us to keep our clients' investments safe, even during times of financial stress such as the credit crisis of 2007-2008 and the 2020-21 pandemic. We are proud, not only of our own record in the credit area, but also in the role we played in helping our clients avoid problems over the years.
- ▶ **Robust education and training.** Not only can we provide market and fixed-income education during regular meetings, but we can also provide additional hours of training to staff and elected officials, if desired. We also provide written publications, included in the Appendices, and informative podcasts for clients that are timely to the events of the markets.
- ▶ **Technology and innovation.** PFMAM believes that innovation is necessary to serve our clients' needs in the best possible manner. Each year, we make significant investments in personnel, equipment, and technology. While many of our technological enhancements are behind the scenes, they have significantly enhanced our ability to manage and add value to client portfolios. Since WRCOG hired us in 2016, these have included:
 - ▶ 2016: Launched an upgraded trading and compliance system, **Bloomberg AIM**.
 - ▶ 2018: Implemented **multi-factor authentication** for online client access.
 - ▶ 2020: Launched the **FIS InvestOne platform**, an industry-leading investment accounting system that supports a full suite of investment accounting and reporting functionality.
 - ▶ 2021: Redesigned quarterly performance reports to provide enhanced reporting capabilities with new data, analytics, and graphics to simplify complex information and updated protocols for data governance, integrity, and security.
 - ▶ 2022: Launched our **next generation online client portal, Connect**, which replaced the Easy Online Network ("EON"). We built Connect from the ground up as our next generation client portal as part of a multi-year effort, investing in technology to improve our client service. Connect will retain all of the existing features of EON, adding intuitive user-friendly features such as a consolidated account dashboard, rates and yield information, daily holdings, and enhanced visualizations.

Approach and Understanding of the Scope of Work Plan

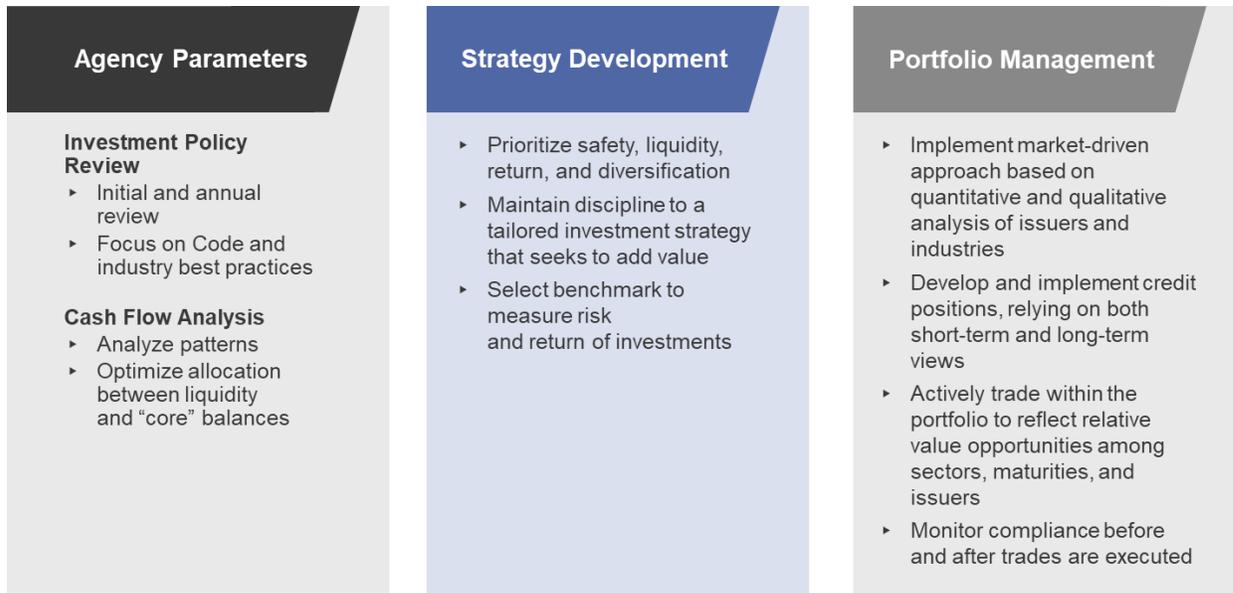
A. Provide a narrative, which addresses the Scope of Work, and shows understanding of WRCOG's needs and requirements.

Based on our experience with WRCOG since 2016 and more than four decades of serving public agencies nationwide, we understand public agency staff members wear multiple hats and are best supported when there is a clear plan. PFMAM's services are designed to be comprehensive, yet straightforward.





From the inception of our relationship with WRCOG, we have implemented the following outline, illustrated in the graphic below to help ensure WRCOG’s investment program is built upon a strong foundation and follows a disciplined process.



We remain committed to delivering quantifiable added value to WRCOG’s investment program. We will continue to leverage our experienced staff, analytical capabilities, accounting and reporting services, and risk management systems to support WRCOG.

Some examples of the work we have performed to enhance return and savings on WRCOG’s behalf include:

- ▶ At the beginning of our relationship with WRCOG in 2016, we worked with WRCOG’s staff to develop a long-term investment strategy that has provided the framework for all investment decisions. The strategy incorporates WRCOG’s Investment Policy, expected cash flow requirements, and risk tolerance and provides flexibility to allow WRCOG to meet realistic performance objectives. As WRCOG’s liquidity needs and the market environment changed, we made tactical decisions to enable WRCOG to achieve its investment objectives.
- ▶ Our portfolio strategists proactively helped WRCOG implement a 1-3 year strategy and benchmark to better position the portfolio for rising interest rates. Because PFMAM portfolio managers and traders specialize in one or more sectors and continuously analyze these sectors in detail, we have identified investment opportunities that have **generated an average annual return that is 0.35% higher than that of WRCOG’s benchmark since inception in 2016.**⁷ At the same time, our in-depth understanding of the investment markets and our careful monitoring of credit exposure in the portfolio help ensure WRCOG is prudently seeking returns.
- ▶ We helped WRCOG with significant updates to its Investment Policy, including:
 - Updating California Government Code references.

⁷ Inception date is June 30, 2017. Benchmark is ICE BofAML 1-3 year Treasury Index.



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- Increasing range of available investments, such as supranationals, placement service deposits, and asset-backed securities (“ABS”).
 - Improving clarity and consistency, such as removing procedural items from the Policy, moving descriptions to a glossary, and deleting repetitive or duplicative language.
 - Incorporating items allowing an investment advisor to better serve WRCOG, such as allowing the advisor to use their own vetted list of permitted brokers/dealers.
 - Maintaining a prudent approach to enhancing returns by incorporating Investment Policy restrictions such as issuer limits that reduce single issuer exposure.

Although we are proud of what we have already accomplished with WRCOG, we will continue to work closely with the staff to evaluate the effectiveness of WRCOG’s investment program in response to changing market conditions and WRCOG’s objectives and preferences. This would include determining an appropriate allocation between short- and longer-term investments, shifting funds between short-term investment options, and re-evaluating WRCOG’s long-term investment strategy.

B. Describe the approach to completing the tasks specified in the Scope of Work. The work plan shall be of such detail to demonstrate the Consultant’s ability to accomplish the project objectives.

We will continue providing services that encompass WRCOG’s requested Scope of Work, detailed below:

1. Provide assurance of portfolio compliance with applicable policies and laws and the Agency’s Investment Policy.

PFMAM has made substantial investments in our compliance practices—both staffing and technology—to help ensure we adhere to clients’ investment policies and state regulations.

WRCOG’s Policy and any other written guidelines are housed in Bloomberg AIM, an automated policy compliance and trade execution system. In addition to this setup in Bloomberg AIM, the other components of PFMAM’s multi-layered compliance oversight and daily practices are described below.

- ▶ **Culture of Compliance.** The PFMAM trading desk also follows a detailed protocol on the execution, confirmation, and settlement of client transactions. These procedures include numerous checks and balances and are designed to minimize and catch any trade errors or failed trades, whether caused by PFMAM, the broker counterparty, or the custody bank. There is also separation of duties between trading and accounting/reporting/reconciliation.
- ▶ **Automated Compliance Monitoring of Trade Activity.** All of our trades are entered through Bloomberg AIM. Bloomberg AIM helps ensure compliance between a client’s investment policy and a pending trade in a real-time environment. Bloomberg AIM also allows our portfolio managers and traders to monitor allocations more easily among individual sectors and issuers within the guidelines set forth by investment policies.
- ▶ **Post-Trade Review.** At the end of each day, Bloomberg AIM is used to conduct a full compliance check on all portfolios. Any exceptions are reported to the Compliance Group for resolution.

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- ▶ **Transparency.** Lastly, PFMAM maintains a culture of transparency in our reporting and communication with clients. In addition to a variety of periodic comprehensive performance reports, which address portfolio compliance, clients also have access to their portfolios on a daily basis through a secure online system so that they can review their current holdings and transactions at all times.

2. Assist in reviewing and updating the Agency’s Investment Policy and make any recommendations that are necessary. Guidelines to include statement of purpose, definition of roles and responsibilities, establish investment objectives and goals, develop asset allocation, establish investment guidelines and portfolio limitations, and define process for performance monitoring and rebalancing.

At the start of and throughout the engagement, we have reviewed WRCOG’s Investment Policy and provided recommendations as needed. Our recommendations have included updates to address Code changes, clarification of policy language, edits to increase portfolio safety and diversification, and prudently increase portfolio opportunities. For example, we worked with staff to incorporate supranationals, negotiable certificates of deposit (“CDs”), and asset-backed securities (“ABS”). Earlier we discussed WRCOG’s enhanced diversification and sector allocation over the past five years—added value that starts with investment policy discussion and development.

We will continue to work with WRCOG staff to ensure that the Investment Policy remains up to date with current requirements, clearly communicates the Policy’s requirements to WRCOG’s stakeholders, and enables WRCOG to meet its objectives of safety and liquidity while providing enough flexibility to meet performance objectives.

3. Develop and implement sound investment strategies that will maximize the portfolio's performance within the parameters of the adopted investment policy and California government codes. Continuously review the investment strategy and make recommendations to adjust portfolio based on changes in market conditions and other relevant factors and/or propose revisions to investment policy.

PFMAM is a relative value-based, active manager. We never rest on our laurels. We continuously review holdings in the portfolios we manage, looking for opportunities to safely enhance return.

We believe in 1) selecting **maturities** based on where there is value along the yield curve (within policy guidelines), after ensuring sufficient liquidity; 2) targeting portfolio **duration** based on investment objectives and interest rate trends; 3) diversifying across **investment types** to capture value across a wide range of investment options and manage risk by avoiding over-concentration in any one sector; 4) maintaining a high level of **credit quality** in the portfolio among all issuers through our diligent credit selection and monitoring capabilities; and 5) proactive trading within the portfolio to manage risk and safely seek higher **returns**.

In addition to these specific ideas, our broader investment philosophy views are as follows:

- ▶ **Deeply understand the needs of our clients.** In 2016, we completed a comprehensive review of WRCOG’s investment program. Since then, we have worked closely with WRCOG staff to implement continued program enhancements, such as prudent expansion of the Policy, short-term tactical strategies based on market conditions, and disciplined management to the long-term

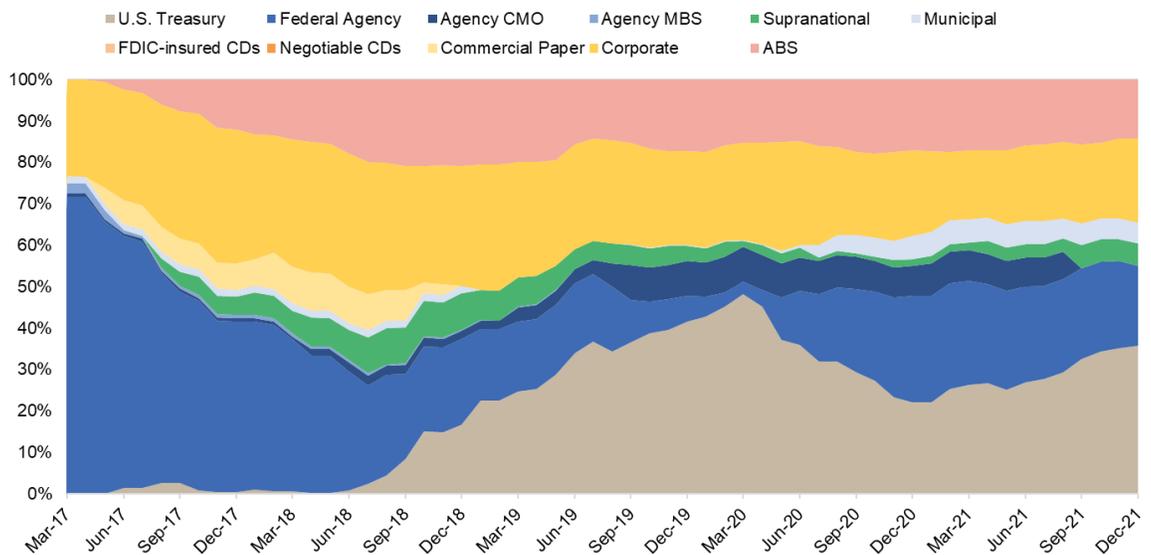
strategy. Our goal is to develop, implement, and maintain a successful long-term investment program that meets WRCOG’s current and future investment needs.

- ▶ **Create investment programs that are safe, diversified and have lower volatility relative to comparable market benchmarks.** Our investment approach is based on relative value—the thorough analysis of the relative merits and risks of various investment types, maturities, issue characteristics, and credit quality. At the beginning of our engagement, WRCOG’s holdings primarily comprised Federal Agencies, a sector with declining future earnings potential due to reduced supply and narrowing yield spreads. Over the next several years, we restructured the portfolio in a manner consistent with WRCOG’s objectives while looking to improve the yield and performance of the portfolio by investing in the full range of investments permitted by the Code and WRCOG’s investment policy.

Shown in the following chart, since inception, our team has helped WRCOG incorporate new types of securities into the portfolio in order to diversify away risk and better capture the value available in the market. Also, we introduced a variety of high-quality credit sectors, including Federal Agency CMOs (collateralized mortgage obligations), negotiable CDs, commercial paper, corporate notes, and asset-backed securities.

WRCOG Historical Sector Allocation

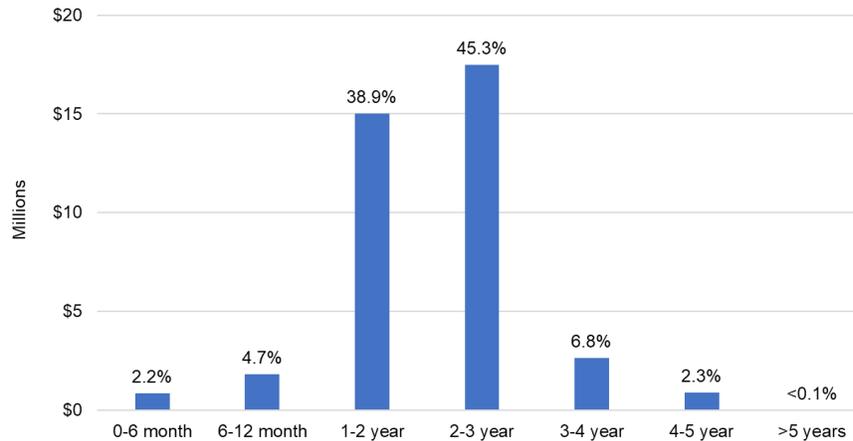
These shifts in sector weightings over time—in response to our assessment of value and opportunity—resulted in a high-quality, broadly diversified portfolio that is high performing relative to the benchmark (see chart that follows).



- ▶ **Employ a disciplined approach in which duration is positioned to a strategically determined target range.** When we were first engaged by WRCOG, 86% of its portfolio was set to mature within one year. At the start of the engagement, we helped WRCOG select a duration target and benchmark, the 1-3 year U.S. Treasury Index, consistent with its performance objectives and risk tolerance. Shown below, we restructured the portfolio with a more laddered maturity distribution and employed a disciplined duration strategy that seeks consistent

performance over time. Our disciplined approach to duration has enabled the portfolio to generate returns consistently in excess of the benchmark across a range of interest rate environments.

WRCOG's Maturity Distribution



While we employed a disciplined approach to managing the portfolio's duration, we have also discussed using other duration benchmarks, such as a 1-5 year U.S. Treasury index, taking into consideration WRCOG's evolving liquidity needs and preferences.

- ▶ **Approach the management of credit risk from the perspective of a public funds investor.** For that reason, our portfolios are typically of very high quality. We perform quantitative assessments of issuers that encompass fundamental factors such as balance sheet strength, capital adequacy, liquidity, and earnings, but also qualitative factors such as governance, strategic execution, industry trends, and transparency. As a result of our strong credit processes, none of our fixed income clients has ever lost any principal due to default, and, in fact, our preemptive advice helped our clients mitigate the potential losses suffered by other managers during the 2007-2008 credit crisis or during the 2020-2021 COVID-19 pandemic.
- ▶ **Incorporate a proactive, yet low-risk, approach to the ongoing management of the portfolio.** We periodically adjust key portfolio attributes such as duration and sector allocation to reflect emerging market trends. We continually reassess every holding in WRCOG's portfolio and seek opportunities to increase investment earnings by swapping one investment for another that offers higher yields, lower risk, or better quality.

The value of our investment approach was demonstrated when the COVID-19 pandemic hit in early 2020, as the portfolio was well positioned to weather the crisis without credit problems or liquidity issues. Furthermore, we took an active approach to managing the portfolio through the pandemic. When the pandemic first hit, we put all credit purchases on hold as we evaluated all issuers on our approved list during this unprecedented situation. Our Credit Committee met several times each week as we evaluated the market environment, gradually reapproving corporate securities for purchase.



While the safety and liquidity of the portfolio are the primary objectives, performance remains an important measure of investment strategy success. WRCOG’s portfolio has, since inception of the engagement with PFMAM, generated nearly **\$3 million in cumulative earnings**.⁸

4. Provide technical and fundamental market research including yield curve analysis.

We will serve as a general resource to WRCOG on investment matters by providing market information, investment analysis, market research, and updates on relevant market activity that might impact WRCOG’s investment program. City staff will also have daily access to engagement team members to answer any questions.

PFMAM meticulously monitors market sectors, which helps us to quickly identify new investment opportunities and adapt investment strategies as market conditions change over time. We will communicate our market and economic insights to WRCOG through monthly commentaries, quarterly reports and periodic whitepapers, or special reports.

Sarah and/or Richard will be available to participate in periodic meetings about the investment strategy or market conditions or to answer any questions about the management of the portfolio. Our team will proactively inform WRCOG staff about the state of the portfolio, as well as ongoing market events, and they will have access to all members of the engagement team.

5. Provide credit analysis of investment instruments in the portfolio.

We will monitor the creditworthiness of all investments held in WRCOG’s portfolio utilizing our own proprietary credit research as well as the research of Nationally Recognized Statistical Rating Organizations (“NRSROs”). Our credit approval process includes an in-depth financial analysis of issuers, a formal written review, and approval by our Credit Committee. Once approved, an issuer is subject to regular review and updates, although market developments could trigger an immediate review. We will generally seek to reduce risk by diversifying sectors and limiting exposure to each issuer in the portfolio.

6. At a minimum, attend quarterly Finance Director’s Committee meetings to present on the performance of the portfolio and the current state of the economy, financial markets, and other factors that may affect the portfolio and local region.

Sarah and/or Richard will attend meetings to review investment activity and portfolio performance and to provide insight on current strategy and economic and market events. At WRCOG’s request, we currently only present at the Finance Director’s Committee meetings, but we are happy to have a separate meeting with WRCOG staff and/or Board, as needed.

In addition, members of WRCOG’s portfolio management team will be available to participate in periodic in-person and virtual meetings about the investment strategy and market conditions or to answer any questions about the management of the portfolio.

7. Provide quarterly investment reports for the portfolio, detailing holdings, composition, sector analysis return, weighted average maturity and daily transaction activity. Additionally, prepare annual GASB 34 disclosures and other investment-

⁸ Source: PFMAM internal data as of December 31, 2021. Earnings are on a market value basis.

related reports required by the Agency to submit its Annual Comprehensive Financial Report.

We will continue to provide WRCOG with comprehensive monthly and quarterly reports to keep staff and policy makers informed of the status of WRCOG’s investments and strategy. Our reports detail holdings, transactions, market and amortized values, interest earnings, and performance. They are designed to help City staff easily book earnings and track portfolio activity. WRCOG has online access to month-to-date transactions and a daily listing of portfolio holdings to keep City staff apprised of current investment activity. As requested, we will provide annual portfolio updates and GASB 34 assistance.

Please see an example of the quarterly investment report we prepare for WRCOG and the Finance Director’s Committee meetings in the Appendices.

C. Sequentially outline the activities that would be undertaken to complete the tasks and specify who would perform the tasks.

The following table outlines the various tasks in our engagement with WRCOG and the team members involved. Since we have an existing relationship with WRCOG, the sequential tasks for establishing a new engagement do not apply. Instead, these tasks represent ongoing services in our well-established relationship with WRCOG, many of them happening in tandem.

Task/Event	Responsible Party
1. Provide assurance of portfolio compliance with applicable policies and laws and the Agency’s Investment Policy.	<ul style="list-style-type: none"> ▶ Giancarlo Morales-Belletti, Portfolio Management ▶ Leo Karwejna, Compliance Oversight
2. Assist in reviewing and updating the Agency’s Investment Policy and make any recommendations that are necessary.	<ul style="list-style-type: none"> ▶ Sarah Meacham, Engagement Oversight ▶ Richard Babbe, CCM, Relationship Manager ▶ Kyle Jones, Portfolio Strategist
3. Develop and implement sound investment strategies that will maximize the portfolio's performance within the parameters of the adopted investment policy and California government codes. Continuously review the investment strategy and make recommendations to adjust portfolio based on changes in market conditions and other relevant factors and/or propose revisions to investment policy.	<ul style="list-style-type: none"> ▶ Sarah Meacham, Engagement Oversight ▶ Richard Babbe, CCM, Relationship Manager ▶ Kyle Jones, Portfolio Strategist
4. Provide technical and fundamental market research including yield curve analysis.	<ul style="list-style-type: none"> ▶ Portfolio Strategies Group

Task/Event	Responsible Party
5. Provide credit analysis of investment instruments in the portfolio.	<ul style="list-style-type: none"> ▶ Credit Research Group <p>WRCOG will benefit from the combined resources of USBAM and PFAMAM’s credit analyst teams that have been contributed to form into a new Credit Research Group. The Credit Research Group performs fundamental issuer-specific credit research and analysis, prepares, and presents formal credit reviews, makes recommendations for inclusion on various approved lists, and conducts regular monitoring of issuers.</p>
6. At a minimum, attend quarterly Finance Director’s Committee meetings to present on the performance of the portfolio and the current state of the economy, financial markets, and other factors that may affect the portfolio and local region.	<ul style="list-style-type: none"> ▶ Sarah Meacham, Engagement Oversight ▶ Richard Babbe, CCM, Relationship Manager
7. Provide quarterly investment reports for the portfolio, detailing holdings, composition, sector analysis return, weighted average maturity, and daily transaction activity. Additionally, prepare annual GASB 34 disclosures and other investment-related reports required by the Agency to submit its Annual Comprehensive Financial Report.	<ul style="list-style-type: none"> ▶ Sarah Meacham, Engagement Oversight ▶ Richard Babbe, CCM, Relationship Manager ▶ Karen Jones, CPA Australia, Reporting and Accounting

D. Identify any special issues, problems, or risks that are likely to be encountered in this project and how the Proposer would propose to address them.

We believe it is important that WRCOG work with an investment advisor who has the experience and resources that can help WRCOG address whatever issues, problems or risks that maybe encountered over the term of an engagement. As we have worked with public agencies for over 40 years, we have helped our clients safely navigate through a wide range of market conditions and events. In our experience, the two most common issues faced by public agencies are **liquidity** and **risk management**.

With regards to liquidity management, there are both costs and risks to leaving too much liquid or not having sufficient liquidity. PFAMAM works with our clients to help them understand their liquidity requirements and how they can vary over time. We then help them utilize a range of investment options from short-term pools, like LAIF and CAMP, and short-term securities to longer-term managed portfolios, and then help them optimize their allocation funds among these options depending on liquidity needs and market condition.

With regards to risk management, we have a detailed understanding those investments allowed by Code and how to optimize the risk-return tradeoffs between different investment sectors and issuers. During the past 15 years of volatile markets, we have helped our clients safely navigate a range of market events from the global financial crisis/great recession, zero interest rate environments, a global pandemic, and currently the Russia-Ukraine war.



Detailed and Itemized Pricing

A. Furnish an estimate of hours required to complete the specified tasks along with a total anticipated budget.

As we have demonstrated throughout our current engagement, we will allocate whatever time is needed to support our engagement with WRCOG. We have provided our asset-based fee schedule below with an annual estimation based on WRCOG’s managed asset level as of December 31, 2021.

Fees

The proposed fee schedule is outlined in the following table. As a valued client, we are open to discussing our fees with WRCOG as part of any new engagement. Our fee schedule covers all of our normal costs for the services described in this proposal, including travel and out-of-pocket expenses. WRCOG will incur the cost of custody and safekeeping with a third-party custodial bank.*

Assets Under Management	Annual Fee
First \$25 million	10 basis points (0.10%)
Next \$25 million	8 basis points (0.08%)
Next \$50 million	7 basis points (0.07%)
Assets in excess of \$100 million	6 basis points (0.06%)

A \$25,000 minimum annual fee applies for all clients.

Fees are charged monthly in arrears based on the daily net assets under management on an amortized cost basis, including accrued interest, for the month. The fee schedule does not apply to assets held in any LGIP that PFAMM administers. No fees would be charged for funds invested in the Local Agency Investment Fund (“LAIF”).

We will fix the proposed fee schedule for three years. We would like to retain the option to negotiate a fee adjustment, in line with CPI, after the third year.

PFAMM acknowledges that we are not the low-cost provider. We understand that fee differences among advisors are not insignificant to public sector investors like WRCOG. However, we believe in full cost recovery. We strive to produce enhanced earnings, superior performance, and excellent client service. We believe that our difference in cost will be more than offset by what we view as a superior strategy and ability to execute. Since inception, WRCOG’s portfolio returned 1.98% which exceeded the Merrill Lynch 1-3 Treasury Benchmark by **35 bps (0.35%)**. This represented **\$595,231 in incremental investment earnings for WRCOG (beyond the benchmark)**. While our fees may be higher compared to other managers, we believe we may offer greater potential for net return on investments and encourage WRCOG to consider cost in this context.

B. Identify methods that consultant will use to ensure quality control as well as budget and schedule control for the project.

Team Approach. PFAMM believes that a team approach is the best way provide high-quality client service. Based upon that principle, WRCOG’s engagement team will continue to comprise senior-level team members with many years of experience and will be responsible for providing quality service to





WRCOG. Sarah Meacham, Managing Director, will continue to be responsible for overseeing the quality of services provided to WRCOG. In her role providing oversight of the engagement, Sarah will ensure that WRCOG continues to receive the necessary resources and support from our firm. Richard Babbe, Senior Managing Consultant, will continue to serve as the day-to-day contact for WRCOG. He will coordinate communication between WRCOG's staff and our portfolio strategy, accounting, and reporting teams.

Trading Quality Control. Portfolio oversight is provided by our Chief Investment Officer, Ken Schiebel, CFA, and our Compliance Group, headed by our Chief Compliance Officer, Leo Karwejna. In addition, we have automated processes in place to provide an additional measure of oversight, such as Bloomberg AIM, which is used to house client policies and guidelines, and to help ensure that trades comply with those policies/guidelines. Trades must be compliant, suitable, and appropriate to the specific objectives of each client. Compliance personnel are integral to the input and implementation of all client policy limits into Bloomberg AIM and provide an independent review of all rules and documentation before trading can commence.

Every trade initiated by our portfolio management team originates in Bloomberg AIM, which helps ensure both pre-trade and post-trade compliance with portfolio guidelines. We also monitor compliance to the investment mandate through a series of daily and weekly portfolio reports that show detailed holdings, sector allocations, and key performance drivers such as duration. Performance of all accounts is calculated and reviewed weekly relative to market benchmarks, attribution trends are noted and analyzed, and any performance outliers are reviewed. Adherence to the investment mandate and consistency among portfolios with similar mandates are hallmarks of our performance history.

Account Reconciliation. Accounting personnel regularly review WRCOG's accounts to help ensure that funds are deposited and transferred in accordance with WRCOG's policy. Details on securities that are bought and sold are transmitted from our trading personnel to the Accounting Group, which includes accounting personnel that record details of security transactions in our investment accounting systems. Accounting staff also verifies all details of security transactions with custody bank and broker-dealer systems.

Our accounting systems provide all data necessary for internal and external reporting. Internal reporting includes data provided to the Bloomberg AIM compliance system, daily portfolio tools used by our portfolio managers and traders, and analytical and performance tracking systems. The Accounting Group also uses this data to prepare daily reports and month-end statements that are provided to WRCOG through our secure online system and/or mailed.

Fee Arrangement. Because PFMAM is focused on the public sector, we are sensitive to helping our clients, who are stewards of public funds, manage cost. As an independent investment advisor, PFMAM is compensated by an asset-based management fee only. We will not charge WRCOG per transaction. Not only does this fee structure provide considerable savings when compared to a transaction-based arrangement, but it also provides a high degree of transparency for WRCOG and its stakeholders. PFMAM will fully disclose our fees on a monthly invoice sent to WRCOG. Sarah and Richard will coordinate and commit PFMAM's resources to ensure WRCOG receives the highest level of service and will review portfolio performance with you on a regular basis.



C. Also, please provide hourly billing rates for staff you are proposing to include on this RFP for services not directly identified in the Scope of Work.

As a discretionary manager and fiduciary, we charge an asset-based fee for our services rather than an hourly billing rate. Given our existing relationship, services not directly identified in the Scope of Work can be discussed with Sarah and Richard and incorporated into your investment program as needed.

**As previously disclosed, PFAM is an indirect subsidiary of U.S. Bank National Association (“U.S. Bank”). U.S. Bank’s Global Corporate Trust Services (“GCTS”) division provides custody services to governmental entities, such as WRCOG. Were WRCOG to consider engaging PFAM for investment advisory services and GCTS for custody services, both PFAM and GCTS have firewalls and protections in place to safeguard client assets, consistent with guidance and best practices developed by the Government Finance Officers Association (“GFOA”). PFAM and GCTS have separate senior management teams, operations, and compliance policies and procedures. As such, appropriate information barriers relating to data exist to facilitate fully independent and segregated oversight of client assets as custodian, consistent with GFOA recommendations.*

PFAM and GCTS are subject to different regulatory regimes. PFAM is registered as an investment adviser with, and is regulated by, the U.S. Securities and Exchange Commission (“SEC”). GCTS, as a division of U.S. Bank, is regulated primarily by the Office of the Comptroller of the Currency (“OCC”). As a registered investment adviser, PFAM is required to comply with SEC Rule 206(4)-2 (the “Custody Rule”), which addresses the use by an investment advisory client of the investment advisor’s affiliated custodian. The Custody Rule provides additional protections to PFAM’s investment advisory clients who custody assets with GCTS by requiring compliance with requirements designed to provide appropriate safekeeping protections. We believe the firewalls and protections afforded by the separate operating structures of PFAM and GCTS, together with PFAM’s efforts to comply with the Custody Rule, provide the appropriate GFOA-recommended safekeeping protections.





II. Required Appendices



Appendix A: References

Please provide three (3) references, including names and contact information. References should not include any WRCOG staff or WRCOG Committee members.

Client Name	Contact Name/Info	Services Provided
City of Eastvale	Amanda Wells Finance Director 12363 Limonite Ave. Suite 910 Eastvale, CA 91752 951-703-4438 awells@eastvaleca.gov	Discretionary management of operating funds
City of Rancho Mirage	Kofi Antobam Director of Administrative. Services 69-825 Highway 111 Rancho Mirage, CA 92270 760.770.3207 kofia@RanchoMirageCA.gov	Discretionary management of operating funds and bond proceeds
Jurupa Community Services District	Steven Popelar Director of Finance and Administrative Services 11201 Harrel Street Mira Loma, CA 91752 951-685-7434 spopelar@jcsd.us	Discretionary management of operating funds





Appendix B: Project Team Staffing

Please include biographies and relevant experience of key staff who would be assigned to the project. Please describe coverage levels of employees who would be assigned to this project. Affirm that no employees working on the engagement have ever been convicted of a felony.

Detailed biographies are included on the following pages.

PFMAM affirms that no employees working on this engagement have ever been convicted of a felony.



Sarah Meacham

Managing Director

PFM Asset Management LLC

Sarah Meacham joined PFM Asset Management in 2005. She is Co-Manager of the firm's California Asset Management Practice and serves as Program Administrator for the California Asset Management Program (CAMP). Sarah manages client relationships for public agency clients located throughout California, helping cities, counties, special districts and self-insurance authorities with their investment needs. Her responsibilities also include providing a range of investment advisory and consulting services, developing investment policies, and monitoring guidelines and strategy implementation. Sarah provides clients with training, technical and analytical support with respect to their investment portfolios. She is also an active participant in the California Municipal Treasurers Association (CMTA), serving as a member of its Investment Policy Certification Committee, along with serving on the California Society of Municipal Finance Officers (CSMFO) Professional Standard's Committee.



Contact

633 W 5th Street
Los Angeles, CA 90017

meachams@pfmam.com
213.415.1631 office

Specialties

State & Local Governments

Education

B.A. in Economics and
Mathematics
Smith College

Professional Designations or Licenses

FINRA Series 6 and 63
Licenses

Started with PFM: 2005

Started in the Field: 2005

Richard D. Babbe, CCM

Senior Managing Consultant
PFM Asset Management LLC

Richard is a senior managing consultant with the California investment advisory group. He joined PFM Asset Management in 1999 and serves as a project manager for the firm's California clients. His responsibilities include serving as a liaison between clients and the trading room, as well as coordinating information about liquidity needs, new funds available for investment and general client needs. He works closely with clients to formulate and implement a customized investment strategy designed to meet their specific investment objectives. He also conducts training sessions for industry groups and clients regarding investment fundamentals and investment management techniques.

Prior to joining the firm, Richard worked in government banking and public finance with Wells Fargo Bank, First Interstate Bank and Connell and Associates.



Contact

1 California Street
San Francisco, CA 94111

babber@pfmam.com
214.705.0274 office
949.230.6896 cell

Specialties

State & Local Governments

Education

B.A. in Architecture
University of California,
Berkeley

MBA in Finance and Real
Estate
UCLA Anderson Graduate
School of Management

Professional Designations or Licenses

FINRA Series 6 and 63
Licenses

AFP Certified Cash Manager
(CCM)

Started with PFM: 1999

Started in the Field: 1989

Jeremy King

Key Account Manager

PFM Asset Management LLC

Jeremy joined PFM Asset Management in 2013 and is a key account manager in the firm's Client Services Group. In this capacity, he serves as a client advocate providing a "high touch, high value" experience, whatever the client's additional needs may be. Additionally, his responsibilities are to coordinate the efforts of the customer service team in everyday functions such as client administration, onboarding and marketing support.

Previously, Jeremy worked as a brokerage associate providing comprehensive banking services to clients, and as a senior financial manager, working with banks to negotiate and structure contracts in addition to reviewing with customers their contracts and financing options.



Contact

213 Market Street
Harrisburg, PA 17101

kingj@pfmam.com
717.213.3830 office

Education

B.S. in Finance
Pennsylvania State University

Professional Designations or Licenses

FINRA Series 6 and 63
Licenses

Started with PFM: 2013

Started in the Field: 2006

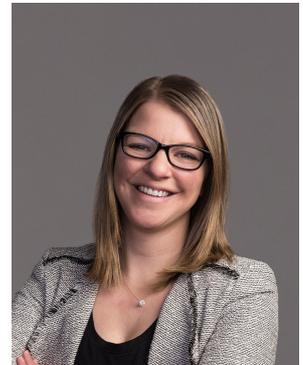
Rachael Miller

Client Consultant

PFM Asset Management LLC

Rachael Miller joined PFM Asset Management in 2012 and is currently a client consultant within the Client Services Group specifically providing service to the firm's clients in the West region. Rachael focuses on providing superior client service by answering client calls regarding accounts, educating clients on current market conditions, providing reports to clients, and updating personnel and account specific information.

Prior to joining the Client Services Group, Rachael was the associate for the East region, servicing the Pennsylvania Local Government Investment Trust (PLGIT)'s clients both internal and external.



Contact

213 Market Street
Harrisburg, PA 17101

millerr@pfmam.com

Education

Bachelor of Arts in English
Education
Millersville University

Professional Designations or Licenses

FINRA 6 and 63 Licenses

Started with PFM: 2012

Started in the Field: 2012

Kenneth Schiebel, CFA

Chief Investment Officer
PFM Asset Management LLC

Ken Schiebel is a managing director and the firm's Chief Investment Officer. He was previously co-head of PFM Asset Management's Portfolio Strategies Group, and had led a team of portfolio managers, traders, and research staff, responsible for the management of the fixed-income separate account business. Ken's background in actuarial analysis helped establish the asset management practice as a market leader in managing assets in the insurance and self-insurance industry.

Prior to joining the firm in 1994, Ken spent 13 years at Aetna Life & Casualty. As senior portfolio manager, he managed \$5 billion of corporate operating funds, insurance reserves, and pension fund assets for Aetna and its investment advisory clients. He also was responsible for managing Aetna's short-term debt issuance.

Ken holds the Chartered Financial Analyst (CFA) designation, is a member of the CFA Institute, and is a General Securities Registered Representative holding the Financial Industry Regulatory Authority (FINRA) Series 7 and 63 licenses. He has been a guest lecturer in the University of Connecticut's MBA program, provided expert testimony to the GASB Deposit and Investment Risk Disclosure Task Force, and has spoken at numerous industry conferences, workshops, and seminars. He is a member of the Fixed-Income Investment Committee and Credit Risk Management Committee.



Contact

213 Market Street
Harrisburg, PA 17101

schiebelk@pfmam.com
717.231.6215 office

Specialties

State & Local Governments,
Insurance & Self-Insurance

Education

B.A. in Mathematics and
Computer Science
University of Michigan

Post-Graduate Behavioral
Finance

Harvard University
John F. Kennedy School of
Government

Professional Designations or Licenses

FINRA Series 7 and 63
Licenses

Chartered Financial Analyst
(CFA)

Started with PFM: 1994

Started in the Field: 1981

Robert Cheddar, CFA

Managing Director

PFM Asset Management LLC

Bob joined PFM Asset Management (PFMAM) in 2004 as a senior portfolio manager and was promoted to managing director in 2011. He manages client accounts across the country, specializing in high-quality fixed-income assets. He is responsible for the management of client assets in separate portfolios for cities, counties, insurance and self-insurance organizations, school districts, state and local government agencies, public finance authorities, and universities. Assets under management include operating funds, capital reserves, bond proceeds, and other post-employment benefits (OPEB) obligation funds.

Bob is the leader of PFMAM's short- and intermediate-term separate account management team. The team of portfolio managers and traders is responsible for managing separate accounts for PFMAM clients. He serves as the Chairman of PFMAM's Credit Risk Management Committee and is a member of the Fixed Income Investment Committee.



Contact

213 Market Street
Harrisburg, PA 17101

cheddarr@pfmam.com
717.231.6202 office

Education

B.S. in Business
Administration
Susquehanna University

MBA

Pennsylvania State University

Professional Designations or Licenses

Chartered Financial Analyst
(CFA)

Started with PFM: 2004

Started in the Field: 1998

Giancarlo Morales-Belletti

Senior Portfolio Manager

PFM Asset Management LLC

Giancarlo Morales-Belletti joined PFM Asset Management in 2011 as a member of the firm's fixed income portfolio management team. In his role as a senior portfolio manager, Giancarlo is directly responsible for the management of a significant number of fixed income separate accounts. He is responsible for the development and execution of investment strategies in the portfolios that he manages. Included in these portfolios are operating funds, construction funds and debt service reserves for clients in all parts of the firm's separate account business.

He has helped to build the firm's capabilities in the asset-backed sector while serving as an asset-backed sector specialist and is an active contributor to the fixed income strategy process. Giancarlo is a key member of the Debt Service Reserve Investment Committee and personally manages a significant number of these portfolios.

Before joining the firm, he worked at The Bank of New York Mellon's U.S. Investment Operations division in Pittsburgh.

Giancarlo is fluent in Spanish.



Contact

213 Market Street
Harrisburg, PA 17101

MORALESBELLETTIG@pfmam.com
717.231.6269 office

Education

B.S. in Finance
Indiana University of
Pennsylvania

Started with PFM: 2011

Started in the Field: 2010

Kyle Jones

Managing Director

PFM Asset Management LLC

Kyle joined PFM Asset Management in 2012 and is the Head of the Portfolio Strategies Group (PSG). He leads PSG's efforts in the investment strategy development process for many large and strategically important client relationships. Kyle works primarily with clients of the separate account business by helping to devise customized portfolio strategies designed to meet their specific investment needs. In addition, he assists in the creation and delivery of our views and strategies to clients, prospects and third-party consultants. Kyle is a member of the Fixed Income Investment Committee and Credit Risk Management Committee.

Prior to joining the firm, Kyle spent 10 years at JPMorgan Chase in a variety of capacities, most recently as an investment specialist for their Institutional Sales business.

Kyle serves on several community related boards and is active in his respective alumni associations. He is a frequent speaker at industry conferences and educational seminars.



Contact

213 Market Street
Harrisburg, PA 17101

jonesk@pfmam.com
717.231.6222 office

Specialties

State & Local Governments,
Higher Education

Education

B.A. in Business Management
Dillard University

MBA in Finance and
Accounting
University of Chicago
Booth School of Business

Professional Designations or Licenses

FINRA Series 7 and 63
Licenses

Started with PFM: 2012

Started in the Field: 2002

Gray Lepley

Portfolio Strategist

PFM Asset Management LLC

Gray joined PFM Asset Management in 2015 and is currently a member of the Portfolio Strategies Group. In this role, Gray provides support for client engagements across the country, regularly presenting market and strategy updates. She also speaks at industry conferences and client seminars, presenting strategy and investment considerations for fixed-income portfolios. In addition, she provides technical and analytical support including performance analysis and economic research.

Gray originally started at the firm as an analyst in the Structured Products Group. In this capacity, she provided technical and quantitative support for various clients, as well as services such as investment analysis, strategy development and implementation of bond proceeds portfolios, such as project funds, debt service funds, debt service reserve funds and surplus funds. She also provided quantitative support on a variety of projects including structured investment terminations/valuations and open-market escrow optimization and procurement.

Gray is a member of the firm's Reserve Fund Committee. She is active in the recruiting process and also conducts training sessions on fixed income portfolio investment strategies, bond proceeds and structured investments for new hires. She has passed Level I of the Chartered Financial Analyst exam.



Contact

213 Market Street
Harrisburg, PA 17101

lepleyg@pfmam.com
717.232.2723 office

Education

B.A. in Hispanic Studies
Hamilton College

Started with PFM: 2015

Started in the Field: 2015

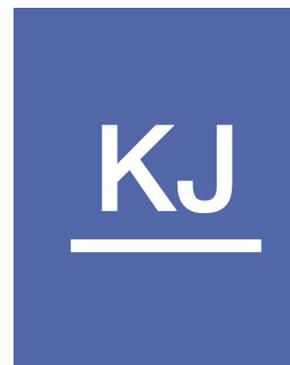
Karen Jones, CPA Australia

Managing Director

PFM Asset Management LLC

Karen has management responsibilities for accounting and administration for PFM Asset Management, including portfolio accounting, and client billing. She supervises a staff that annually processes over 100,000 security transactions with an average daily trade volume of nearly \$2 billion.

Karen has extensive experience as a senior accounting and finance executive, most recently with Bank of America in Charlotte, NC, where she was a Director for Centralized Regulatory Reporting. Prior to that she was Global Controller for General Electric Capital in Norwalk, CT, and served tours with ABN AMRO, the World Bank Group in Washington DC, and with several global banks in London and Australia.



Contact

213 Market Street
Harrisburg, PA 17101

joneska@pfmam.com

Education

B.Bus Swinburne University of
Technology, Victoria, Australia

MBA Monash University,
Victoria, Australia

Executive Development
Program (World Bank)
Harvard University Kennedy
School of Government

Professional Designations or Licenses

CPA Australia

Chartered Accountant
Institute of Chartered
Accountants England and
Wales

Started with PFM: 2018

Started in the Field: 1990

Leo Karwejna

Managing Director

PFM Asset Management LLC

Leo Karwejna joined PFM Asset Management to head the Compliance Group in 2011 as chief compliance officer and managing director. He has over 22 years of experience providing compliance support to firms in the investment advisory and securities-trading businesses including equity, fixed income, real estate (direct property and REIT securities) and additional alternative investment strategies.

Leo is responsible for all regulatory compliance program efforts related to the firm's business activities and personnel. He assists firm professionals with specific compliance advisory guidance and leads the firm's Compliance team's efforts to develop, maintain and monitor firm-wide compliance with appropriate policies, procedures and regulatory requirements.

Leo's prior experience includes compliance management positions at PFM Financial Advisors, Prudential Financial Inc., Deutsche Asset Management, and RREEF Alternative Investments. He serves as an Arbitrator within the FINRA Dispute Resolution Services program for securities-related issues among the investing public and/or industry participants.



Contact

213 Market Street
Harrisburg, PA 17101

karwejnal@pfmam.com
717.213.3847 office

Education

B.S. in Finance
St. Joseph's University

J.D.
Temple University School of
Law

Professional Designations or Licenses

FINRA Series 7 and 66
Licenses

Started with PFM: 2011

Started in the Field: 1999



Appendix C: Company Overview

Please provide the following for your company:

- **Official registered name (Corporate, D.B.A., Partnership, etc.), Dun & Bradstreet Number, Primary and secondary SIC numbers, address, main telephone number, toll-free number(s), and fax numbers.**

PFM Asset Management LLC

DUNs Number: 78-925-5713

Primary SEC Number: 801-60449

Secondary SEC Number: N/A

Address:

213 Marketing Street

Harrisburg, PA 17101

Telephone Number: 717-232-2723

Toll-Free Telephone Number: Not applicable

Fax Number: 717-233-6073

- **Primary key contact name, title, address (if different from above address), direct telephone, and fax number(s).**

Sarah Meacham

633 W. 5th Street, 25th Floor

Los Angeles, CA 90071

Phone: 213-999-7203

Fax: 717-233-6073

- **Person authorized to contractually bind the organization for any Proposal against the RFP.**

As a managing director of the firm, Sarah Meacham is authorized to contractually bind PFMAM.





III. Supplemental Appendices





Performance Composites





PFMAM Fixed Income Separate Account Composites

Managed by PFM Asset Management LLC

December 31, 2021

pfmam.com

PFM Asset Management LLC

NOT FDIC INSURED : NO BANK GUARANTEE : MAY LOSE VALUE

1-3 Year Composite

PFMAM 1-3 Year Fixed Income Composite

As of December 31, 2021

Year	PFMAM Composite Return (Gross of Fees)	ICE BofAML 1-3 Year Treasury Index Return	PFMAM Composite Dispersion (Gross of Fees)	Number of Accounts	Composite Assets (Millions)	Percentage of Firm Assets	Total Firm Assets (Millions)
2021	-0.43%	-0.55%	0.09%	148	\$12,753	9.8%	\$130,407
2020	3.30%	3.10%	0.28%	153	\$12,412	10.2%	\$121,169
2019	3.84%	3.55%	0.25%	151	\$11,890	10.4%	\$114,275
2018	1.70%	1.58%	0.09%	157	\$11,420	12.0%	\$95,311
2017	0.82%	0.42%	0.17%	159	\$10,943	12.9%	\$84,652
2016	1.17%	0.89%	0.11%	153	\$9,849	13.1%	\$74,979
2015	0.68%	0.54%	0.13%	145	\$9,450	14.9%	\$63,625
2014	0.72%	0.62%	0.14%	126	\$8,604	15.7%	\$54,889
2013	0.41%	0.36%	0.11%	118	\$7,975	15.4%	\$51,650
2012	1.00%	0.43%	0.23%	113	\$7,204	14.7%	\$49,093

Periods Ended 12/31/21	Cumulative Annualized Return		Ex-Post Standard Deviation of Returns	
	PFMAM Composite (Gross of Fees)	ICE BofAML 1-3 Year Treasury Index	PFMAM Composite (Gross of Fees)	ICE BofAML 1-3 Year Treasury Index
1 Year	-0.43%	-0.55%	0.46%	0.47%
2 Year	1.42%	1.26%	0.89%	1.24%
3 Year	2.22%	2.01%	0.96%	1.21%
4 Year	2.09%	1.91%	0.92%	1.16%
5 Year	1.83%	1.61%	0.86%	1.07%
6 Year	1.72%	1.49%	0.86%	1.05%
7 Year	1.57%	1.35%	0.84%	1.02%
8 Year	1.47%	1.26%	0.80%	0.97%
9 Year	1.35%	1.16%	0.78%	0.93%
10 Year	1.31%	1.09%	0.74%	0.89%

3-Year Periods Ending	3-Year Cumulative Return		3-Year Ex-Post Standard Deviation	
	PFMAM Composite (Gross of Fees)	ICE BofAML 1-3 Year Treasury Index	PFMAM Composite (Gross of Fees)	ICE BofAML 1-3 Year Treasury Index
2021	2.22%	2.01%	0.96%	1.21%
2020	2.94%	2.74%	0.91%	1.22%
2019	2.11%	1.84%	0.84%	0.95%
2018	1.23%	0.96%	0.73%	0.86%
2017	0.89%	0.62%	0.67%	0.75%
2016	0.86%	0.68%	0.68%	0.76%
2015	0.60%	0.51%	0.52%	0.57%
2014	0.71%	0.47%	0.43%	0.44%
2013	0.99%	0.78%	0.46%	0.51%
2012	1.62%	1.44%	0.64%	0.74%

PFMAM 1-3 Year Fixed Income Composite

As of December 31, 2021

Quarter Ended	Total Return (Gross of Fees)	
	PFMAM Composite	ICE BofAML 1-3 Year Treasury Index
12/31/2021	-0.52%	-0.53%
9/30/2021	0.07%	0.06%
6/30/2021	0.05%	-0.03%
3/31/2021	-0.03%	-0.05%
12/31/2020	0.17%	0.05%
9/30/2020	0.22%	0.10%
6/30/2020	1.05%	0.13%
3/31/2020	1.83%	2.81%
12/31/2019	0.53%	0.51%
9/30/2019	0.69%	0.58%
6/30/2019	1.41%	1.44%
3/31/2019	1.15%	0.98%
12/31/2018	1.08%	1.29%
9/30/2018	0.39%	0.19%
6/30/2018	0.36%	0.22%
3/31/2018	-0.14%	-0.13%
12/31/2017	-0.16%	-0.25%
9/30/2017	0.32%	0.24%
6/30/2017	0.31%	0.17%
3/31/2017	0.35%	0.26%

Quarter Ended	Total Return (Gross of Fees)	
	PFMAM Composite	ICE BofAML 1-3 Year Treasury Index
12/31/2016	-0.30%	-0.43%
9/30/2016	-0.01%	-0.11%
6/30/2016	0.53%	0.53%
3/31/2016	0.95%	0.90%
12/31/2015	-0.29%	-0.44%
9/30/2015	0.34%	0.31%
6/30/2015	0.11%	0.15%
3/31/2015	0.52%	0.52%
12/31/2014	0.20%	0.17%
9/30/2014	0.03%	0.03%
6/30/2014	0.29%	0.27%
3/31/2014	0.19%	0.14%
12/31/2013	0.10%	0.06%
9/30/2013	0.33%	0.29%
6/30/2013	-0.16%	-0.11%
3/31/2013	0.14%	0.12%
12/31/2012	0.12%	0.07%
9/30/2012	0.35%	0.26%
6/30/2012	0.23%	0.19%
3/31/2012	0.30%	-0.08%

PFMAM 1-3 Year Fixed Income Composite

As of December 31, 2021

IMPORTANT DISCLOSURES

PFM Asset Management LLC claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. PFM Asset Management LLC has been independently verified for the periods 2006 through 2019. The verification report is available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

FIRM DEFINITION

PFM Asset Management LLC is an investment adviser registered with the U.S. Securities and Exchange Commission and a subsidiary of U.S. Bancorp Asset Management, Inc. ("USBAM"). USBAM is a subsidiary of U.S. Bank National Association ("U.S. Bank"). U.S. Bank is a separate entity and subsidiary of U.S. Bancorp. U.S. Bank is not responsible for and does not guarantee the products, services or performance of PFMAM.

PFM Asset Management LLC was created in 2001; prior to 2001, PFMAM's investment advisory business was operated as part of Public Financial Management, Inc. utilizing the same personnel and investment process. Firm performance includes accounts managed by PFM Asset Management LLC, but which may have been previously managed by Public Financial Management, Inc. Stable value portfolios were managed by Fiduciary Capital Management, Inc. prior to December 15, 2017, when the assets of that firm were acquired by PFM Asset Management LLC. We manage short-term pools and money market funds, investment-grade fixed-income portfolios, stable value portfolios, and multi-asset class portfolios under a variety of individual client mandates. For important disclosure information please go to pfmam.com/disclosures.

COMPOSITE DESCRIPTION

PFMAM 1-3 Year Fixed Income Composite includes all institutional fixed-income portfolios with the majority of their assets in securities with maturities or effective durations between 1 and 3 years, and that are managed against the ICE BofAML 1-3 Year US Treasury Index or an index with a similar effective duration. Accounts typically invest in US dollar denominated, investment-grade fixed-income securities, including US government securities, including bonds and notes of federal agencies, high quality money market, municipal and corporate debt instruments, generally limited to those rated A or better, and agency mortgage-backed securities. Accounts in this composite do not use leverage, complex derivatives, or short positions. Accounts in the composite will typically maintain an overall effective duration similar to that of the ICE BofAML 1-3 Year US Treasury Index, but may vary by plus or minus 25%, or more. Individual accounts may have policies that are more or less restrictive than those described above, in some cases significantly so, and may use specific benchmarks that differ from the composite benchmark used in this presentation.

The composite creation date is September 2003; the composite inception date is January 1, 1998. The minimum portfolio size for inclusion in the composite is \$10 million. Only actual portfolios are included in the composites; the composite contains no simulated, model or non-fee paying portfolios.

PFMAM 1-3 Year Fixed Income Composite

As of December 31, 2021

BENCHMARK DESCRIPTION

Composite performance is compared to the ICE BofAML 1-3 Year US Treasury Index. Benchmark returns are provided to represent the investment environment that existed during the time periods shown. The ICE BofAML 1-3 Year US Treasury Index comprises all US Treasury securities (excluding TIPS and STRIPS) with maturities between 1 and 3 years, and is rebalanced monthly.

PERFORMANCE CALCULATIONS

Valuations are computed, and performance results and asset values are reported in US dollars. Gross-of-fees returns are presented before management fees, custodial fees and taxes, but after brokerage and other transaction fees, if any. Returns include the reinvestment of income. A client's return will be reduced by advisory fees and other expenses the portfolio may incur. PFMAM's Asset Management standard investment advisory fee schedule is 0.25% per annum on first \$25 million and 0.15% per annum on assets over \$25 million, but actual fees may be higher or lower. Investment advisory fees are described in Part 2 of the firm's Form ADV. Fees have a compounding effect on the net return of a portfolio. As an example, the effect of investment advisory fees on the total value of a client's portfolio assuming (a) a \$1,000,000 initial investment, (b) portfolio return of 4% a year, and (c) 0.25% per annum fee charged monthly, is shown in the following table:

Period	Ending Portfolio Value	
	Without Fees (Gross)	After Fees (Net)
1 Year	\$1,040,742	\$1,038,147
5 Years	\$1,220,997	\$1,205,853
10 Years	\$1,490,833	\$1,454,081

Internal dispersion is calculated using the equal-weighted standard deviation of the annual gross returns of those portfolios that were included in the composite for the entire year; for years where there are five or fewer portfolios in the composite for the full annual period, dispersion is not presented, as it is deemed not meaningful. Benchmark returns are presented on a gross basis.

RISK DISCLOSURE

Actual performance results may differ from composite returns, depending on the size of the account, investment guidelines and restrictions, inception date and other factors. Past performance is not indicative of future results. As with any investment vehicle, there is always the potential for gains as well as the possibility of losses. There can be no assurance that a client portfolio will meet its performance objective.

ADDITIONAL INFORMATION

A list of composite descriptions and a list of broad distribution pooled funds are available upon request. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request. Requests should be made to Kenneth Schiebel, CFA, at schiebelk@pfmam.com.

1-5 Year Composite

PFMAM 1-5 Year Fixed Income Composite

As of December 31, 2021

Year	PFMAM Composite Return (Gross of Fees)	ICE BofAML 1-5 Year Treasury Index Return	ICE BofAML 1-5 Year AAA-AA US Corporate & Government Index	PFMAM Composite Dispersion (Gross of Fees)	Number of Accounts	Composite Assets (Millions)	Percentage of Firm Assets	Total Firm Assets (Millions)
2021	-0.93%	-1.10%	-1.06%	0.14%	146	\$14,155	10.9%	\$130,407
2020	4.49%	4.25%	4.25%	0.29%	136	\$11,697	9.7%	\$121,169
2019	4.54%	4.20%	4.29%	0.33%	128	\$10,818	9.5%	\$114,275
2018	1.57%	1.52%	1.55%	0.09%	125	\$9,311	9.8%	\$95,311
2017	1.10%	0.65%	0.79%	0.20%	124	\$8,600	10.2%	\$84,652
2016	1.32%	1.09%	1.14%	0.11%	104	\$6,400	8.5%	\$74,979
2015	1.13%	0.98%	0.99%	0.13%	87	\$5,464	8.6%	\$63,625
2014	1.39%	1.24%	1.30%	0.20%	71	\$4,560	8.3%	\$54,889
2013	0.02%	-0.19%	-0.08%	0.18%	62	\$4,394	8.5%	\$51,650
2012	1.78%	0.91%	1.32%	0.37%	48	\$3,174	6.5%	\$49,093

Periods Ended 12/31/21	Cumulative Annualized Return			Ex-Post Standard Deviation of Returns		
	PFMAM Composite (Gross of Fees)	ICE BofAML 1-5 Year Treasury Index	ICE BofAML 1-5 Year AAA-AA US Corporate & Government Index	PFMAM Composite (Gross of Fees)	ICE BofAML 1-5 Year Treasury Index	ICE BofAML 1-5 Year AAA-AA US Corporate & Government Index
1 Year	-0.93%	-1.10%	-1.06%	0.79%	0.85%	0.85%
2 Year	1.74%	1.54%	1.56%	1.30%	1.70%	1.58%
3 Year	2.66%	2.42%	2.46%	1.40%	1.69%	1.61%
4 Year	2.39%	2.19%	2.23%	1.37%	1.66%	1.58%
5 Year	2.13%	1.88%	1.94%	1.28%	1.53%	1.46%
6 Year	1.99%	1.75%	1.81%	1.34%	1.58%	1.51%
7 Year	1.87%	1.64%	1.69%	1.32%	1.55%	1.48%
8 Year	1.81%	1.59%	1.64%	1.27%	1.49%	1.43%
9 Year	1.61%	1.39%	1.45%	1.27%	1.47%	1.41%
10 Year	1.63%	1.34%	1.44%	1.23%	1.42%	1.36%

PFMAM 1-5 Year Fixed Income Composite

As of December 31, 2021

3-Year Periods Ending	3-Year Cumulative Return			3-Year Ex-Post Standard Deviation		
	PFMAM Composite (Gross of Fees)	ICE BofAML 1-5 Year Treasury Index	ICE BofAML 1-5 Year AAA-AA US Corporate & Government Index	PFMAM Composite (Gross of Fees)	ICE BofAML 1-5 Year Treasury Index	ICE BofAML 1-5 Year AAA-AA US Corporate & Government Index
2021	2.66%	2.42%	2.46%	1.40%	1.69%	1.61%
2020	3.52%	3.31%	3.35%	1.38%	1.75%	1.65%
2019	2.39%	2.11%	2.20%	1.27%	1.43%	1.39%
2018	1.33%	1.08%	1.16%	1.27%	1.45%	1.40%
2017	1.18%	0.90%	0.97%	1.23%	1.39%	1.34%
2016	1.28%	1.10%	1.14%	1.27%	1.45%	1.40%
2015	0.84%	0.67%	0.74%	1.09%	1.21%	1.19%
2014	1.06%	0.65%	0.84%	0.98%	1.03%	1.01%
2013	1.69%	1.35%	1.44%	1.08%	1.17%	1.11%
2012	2.82%	2.62%	2.67%	1.20%	1.40%	1.29%

Managed by PFM Asset Management LLC. Please refer to the accompanying Important Disclosures.

PFMAM 1-5 Year Fixed Income Composite

As of December 31, 2021

Quarter Ended	Total Return (Gross of Fees)		
	PFMAM Composite	ICE BofAML 1-5 Year Treasury Index	ICE BofAML 1-5 Year AAA-AA US Corporate & Government Index
12/31/2021	-0.70%	-0.68%	-0.69%
9/30/2021	0.04%	0.00%	0.01%
6/30/2021	0.16%	0.11%	0.13%
3/31/2021	-0.43%	-0.52%	-0.51%
12/31/2020	0.20%	0.02%	0.05%
9/30/2020	0.28%	0.13%	0.16%
6/30/2020	1.31%	0.29%	0.47%
3/31/2020	2.65%	3.80%	3.55%
12/31/2019	0.41%	0.35%	0.37%
9/30/2019	0.87%	0.75%	0.77%
6/30/2019	1.77%	1.82%	1.82%
3/31/2019	1.42%	1.22%	1.27%
12/31/2018	1.44%	1.72%	1.67%
9/30/2018	0.30%	0.05%	0.11%
6/30/2018	0.27%	0.13%	0.15%
3/31/2018	-0.44%	-0.38%	-0.38%
12/31/2017	-0.28%	-0.38%	-0.36%
9/30/2017	0.38%	0.29%	0.32%
6/30/2017	0.51%	0.38%	0.42%
3/31/2017	0.49%	0.37%	0.42%

Quarter Ended	Total Return (Gross of Fees)		
	PFMAM Composite	ICE BofAML 1-5 Year Treasury Index	ICE BofAML 1-5 Year AAA-AA US Corporate & Government Index
12/31/2016	-0.95%	-1.09%	-1.07%
9/30/2016	-0.07%	-0.19%	-0.14%
6/30/2016	0.80%	0.81%	0.82%
3/31/2016	1.56%	1.57%	1.55%
12/31/2015	-0.45%	-0.66%	-0.63%
9/30/2015	0.68%	0.70%	0.69%
6/30/2015	-0.02%	0.02%	0.02%
3/31/2015	0.92%	0.92%	0.91%
12/31/2014	0.46%	0.49%	0.48%
9/30/2014	-0.02%	-0.06%	-0.05%
6/30/2014	0.57%	0.55%	0.57%
3/31/2014	0.38%	0.26%	0.30%
12/31/2013	0.08%	-0.11%	-0.05%
9/30/2013	0.54%	0.46%	0.50%
6/30/2013	-0.81%	-0.69%	-0.71%
3/31/2013	0.21%	0.15%	0.18%
12/31/2012	0.12%	0.04%	0.09%
9/30/2012	0.67%	0.47%	0.57%
6/30/2012	0.59%	0.59%	0.58%
3/31/2012	0.40%	-0.19%	0.07%

PFMAM 1-5 Year Fixed Income Composite

As of December 31, 2021

IMPORTANT DISCLOSURES

PFM Asset Management LLC claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. PFM Asset Management LLC has been independently verified for the periods 2006 through 2019. The verification report is available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

FIRM DEFINITION

PFM Asset Management LLC is an investment adviser registered with the U.S. Securities and Exchange Commission and a subsidiary of U.S. Bancorp Asset Management, Inc. ("USBAM"). USBAM is a subsidiary of U.S. Bank National Association ("U.S. Bank"). U.S. Bank is a separate entity and subsidiary of U.S. Bancorp. U.S. Bank is not responsible for and does not guarantee the products, services or performance of PFMAM.

PFM Asset Management LLC was created in 2001; prior to 2001, PFMAM's investment advisory business was operated as part of Public Financial Management, Inc. utilizing the same personnel and investment process. Firm performance includes accounts managed by PFM Asset Management LLC, but which may have been previously managed by Public Financial Management, Inc. Stable value portfolios were managed by Fiduciary Capital Management, Inc. prior to December 15, 2017, when the assets of that firm were acquired by PFM Asset Management LLC. We manage short-term pools and money market funds, investment-grade fixed-income portfolios, stable value portfolios, and multi-asset class portfolios under a variety of individual client mandates. For important disclosure information please go to pfmam.com/disclosures.

COMPOSITE DESCRIPTION

PFMAM 1-5 Year Fixed Income Composite includes all institutional fixed-income portfolios with the majority of their assets in securities with maturities or effective durations between 1 and 5 years, and that are managed against the ICE BofAML 1-5 Year US Treasury Index or an index with a similar effective duration. Accounts typically invest in US dollar denominated, investment-grade fixed-income securities, including US government securities, including bonds and notes of federal agencies, high quality money market, municipal and corporate debt instruments, generally limited to those rated A or better, and agency mortgage-backed securities. Accounts in this composite do not use leverage, complex derivatives, or short positions. Accounts in the composite will typically maintain an overall effective duration similar to that of the ICE BofAML 1-5 Year US Treasury Index, but may vary by plus or minus 25%, or more. Individual accounts may have policies that are more or less restrictive than those described above, in some cases significantly so, and may use specific benchmarks that differ from those used as composite benchmarks in this presentation.

The composite creation date is September 2003; the composite inception date is January 1, 1998. The minimum portfolio size for inclusion in the composite is \$10 million. Only actual portfolios are included in the composites; the composite contains no simulated, model or non-fee paying portfolios.

PFMAM 1-5 Year Fixed Income Composite

As of December 31, 2021

BENCHMARK DESCRIPTION

Composite performance is compared to the ICE BofAML 1-5 Year US Treasury Index and the ICE BofAML 1-5 year AAA-AA US Corporate & Government Index. Benchmark returns are provided to represent the investment environment that existed during the time periods shown. The ICE BofAML 1-5 Year US Treasury Index comprises all US Treasury securities (excluding TIPS and STRIPS) with maturities between 1 and 5 years, and is rebalanced monthly. The ICE BofAML 1-5 year AAA-AA US Corporate & Government Index comprises US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, certain foreign government and supranational debt, and corporate securities; all that meet common index qualifications, are rated AA3 or better, and have maturities between 1 and 5 years. The index is rebalanced monthly. The ICE BofAML 1-5 year AAA-AA US Corporate & Government Index was added as a second benchmark beginning 2012Q3 and is presented retroactively. The second benchmark was added to provide an additional comparison for those accounts with investment policies that permit a broader range of investments.

PERFORMANCE CALCULATIONS

Valuations are computed, and performance results and asset values are reported in US dollars. Gross-of-fees returns are presented before management fees, custodial fees and taxes, but after brokerage and other transaction fees, if any. Returns include the reinvestment of income. A client's return will be reduced by advisory fees and other expenses the portfolio may incur. PFMAM's asset management standard investment advisory fee schedule is 0.25% per annum on first \$25 million and 0.15% per annum on assets over \$25 million, but actual fees may be higher or lower. Investment advisory fees are described in Part 2 of the firm's Form ADV. Fees have a compounding effect on the net return of a portfolio. As an example, the effect of investment advisory fees on the total value of a client's portfolio assuming (a) a \$1,000,000 initial investment, (b) portfolio return of 4% a year, and (c) 0.25% per annum fee charged monthly, is shown in the following table:

Period	Ending Portfolio Value	
	Without Fees (Gross)	After Fees (Net)
1 Year	\$1,040,742	\$1,038,147
5 Years	\$1,220,997	\$1,205,853
10 Years	\$1,490,833	\$1,454,081

Internal dispersion is calculated using the equal-weighted standard deviation of the annual gross returns of those portfolios that were included in the composite for the entire year; for years where there are five or fewer portfolios in the composite for the full annual period, dispersion is not presented, as it is deemed not meaningful. Benchmark returns are presented on a gross basis.

RISK DISCLOSURE

Actual performance results may differ from composite returns, depending on the size of the account, investment guidelines and restrictions, inception date and other factors. Past performance is not indicative of future results. As with any investment vehicle, there is always the potential for gains as well as the possibility of losses. There can be no assurance that a client portfolio will meet its performance objective.

ADDITIONAL INFORMATION

A list of composite descriptions and a list of broad distribution pooled funds are available upon request. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request. Requests should be made to Kenneth Schiebel, CFA, at schiebelk@pfmam.com.

Disclaimer

Investment advisory services are provided by PFM Asset Management LLC (“PFMAM”), an investment adviser registered with the U.S. Securities and Exchange Commission and a subsidiary of U.S. Bancorp Asset Management, Inc. (“USBAM”). USBAM is a subsidiary of U.S. Bank National Association (“U.S. Bank”). U.S. Bank is a separate entity and subsidiary of U.S. Bancorp. U.S. Bank is not responsible for and does not guarantee the products, services or performance of PFMAM. The information contained is not an offer to purchase or sell any securities. Additional applicable regulatory information is available upon request.

For more information regarding PFMAM’s services please visit www.pfmam.com.

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U.S. Bank/PFMAM Press Release



U.S. Bank Acquires PFM's Asset Management Business

MINNEAPOLIS (July 8, 2021) – U.S. Bank announced today that it has entered into a definitive agreement to purchase PFM Asset Management LLC under its subsidiary, U.S. Bancorp Asset Management. PFM Asset Management will continue to operate as a separate entity. PFM Asset Management and U.S. Bancorp Asset Management had combined assets under management and assets under administration of more than \$325 billion on March 31, 2021.

“PFM Asset Management brings a wide array of client relationships and product offerings, including local government investment pools, outsourced chief investment officer services and separately managed accounts in both fixed income and multi-asset class strategies,” said Eric Thole, head of U.S. Bancorp Asset Management. “These services complement U.S. Bank’s current book of business and we’re thrilled to have the opportunity to increase our presence nationally and solidify U.S. Bank’s position as a leading provider of investment solutions.”

Thole added, “PFM Asset Management has a great reputation in the public space, and that’s a testament to its talent. U.S. Bank is known for working with clients one-on-one to understand their unique needs and delivering customized, proactive solutions to help them meet their objectives. We’re excited to put the variety of resources offered by U.S. Bank to work for our new colleagues and clients.”

Marty Margolis, head of PFM Asset Management, said, “This sale combines the resources of two organizations who recognize the importance of providing clients with exemplary customer service; our commitment to clients will remain a priority throughout the transition. We’re also very pleased that U.S. Bank aligns with our fundamental belief in creating a diverse, inclusive and ethical culture.”

PFM’s financial advisory business is not part of this acquisition and will continue to operate independently as the nation’s leading independent financial advisor in terms of transactions and par amount. For the year ended December 31, 2020, PFM advised on 995 overall transactions totaling more than \$69.7 billion in par amount, according to Ipreo.

“PFM will continue to provide outstanding financial advisory and consulting services to state and local governments and the non-profit sector,” said Dan Hartman, who currently leads PFM’s financial advisory practice and will lead PFM as its president and CEO after closing.

U.S. Bancorp Asset Management is part of U.S. Bank’s Wealth Management and Investment Services division, which has more than \$8.6 trillion in assets under custody and administration and \$244 billion in assets under management, globally. In addition to offering asset management products and services, it also offers global corporate trust and custody services, alternative investment, fund custody and administration services, and wealth management services.

The deal was signed on July 7, 2021 and is expected to close in fourth quarter 2021, subject to regulatory approval and satisfaction of customary closing conditions. Financial terms were not disclosed.

Piper Sandler & Co. served as strategic and financial advisor, and Dechert LLP served as legal counsel to PFM. McCarter & English served as legal counsel to PFM’s financial advisory business. Jones Day served as legal counsel to U.S. Bank.

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About U.S. Bancorp Asset Management

U.S. Bancorp Asset Management's core strength and focus is managing investment grade fixed income strategies for institutional clients. A registered investment adviser, it has been providing investment grade fixed income investment solutions since 1982. With more than \$160 billion in assets under management as of March 31, 2021, U.S. Bancorp Asset Management is a resource for institutional clients including corporations, healthcare organizations, higher education, public entities and nonprofits. For more information, visit usbancorpassetmanagement.com.

About U.S. Bank

U.S. Bancorp, with nearly 70,000 employees and \$553 billion in assets as of March 31, 2021, is the parent company of U.S. Bank National Association. The Minneapolis-based company serves millions of customers locally, nationally and globally through a diversified mix of businesses: Consumer and Business Banking; Payment Services; Corporate & Commercial Banking; and Wealth Management and Investment Services. The company has been recognized for its approach to digital innovation, social responsibility and customer service, including being named one of the 2021 World's Most Ethical Companies and Fortune's most admired superregional bank. Learn more at usbank.com/about.

About PFM

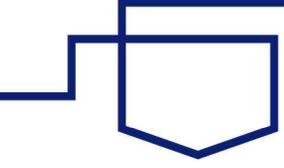
At PFM, over 600 employees – asset managers (with \$123 billion in assets under management and \$41.2 billion in assets under administration as of March 31, 2021), financial advisors and consultants – partner with clients in every region of the country to transform their world. PFM combines superior financial advice, disciplined management and ingenuity to build, power, move and educate. PFM is the marketing name for a group of affiliated companies providing a range of services. All services are provided through separate agreements with each company. For more information regarding PFM's services or entities, please visit pfm.com.

U.S. Bancorp Asset Management, Inc. is a registered investment adviser and subsidiary of U.S. Bank National Association. U.S. Bank National Association is a separate entity and wholly owned subsidiary of U.S. Bancorp. U.S. Bank is not responsible for and does not guarantee the products, services, or performance of U.S. Bancorp Asset Management, Inc.

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U.S. Bank EEO/AA Policy Statement



Equal Employment Opportunity & Affirmative Action

It is U.S. Bank's policy to prohibit both discrimination against and harassment of any employee or applicant on the basis of race, religion, color, age, sex, creed, national origin or ancestry, citizenship, marital status, sexual orientation, gender identity or expression, genetic information, disability or association with a person with a disability, veteran status, or other factors identified and protected by federal, state and local legislation. We will recruit, hire, train and promote individuals in all job titles and ensure that all other personnel actions are administered without regard to an individual's disability, veteran or other protected status. All employment decisions will be based only on valid job requirements, and extend to all terms, conditions, and privileges of employment including, but not limited to, recruitment, selection, compensation, benefits, training, promotion, and disciplinary actions. U.S. Bank's nondiscrimination and anti-harassment policies are also included in the Code of Ethics and Business Conduct handbook.

U.S. Bank is a federal contractor subject to Executive Order 11246, as amended, as well as Section 503 of the Rehabilitation Act of 1973, as amended, and Section 4212 of the Vietnam Era Veterans' Readjustment Assistance Act of 1974, as amended. We are committed to equal employment opportunity, and it is our policy to take affirmative action to employ and advance in employment protected veterans (disabled veterans, recently separated veterans, Armed Forces Service Medal veterans, or Active Duty Wartime or Campaign Badge veterans) and individuals with disabilities at all levels of employment, including the executive level. We also will provide reasonable accommodation to the known physical or mental limitations of an otherwise qualified employee or applicant for employment, unless the accommodation would impose undue hardship on the operation of our business. Employees or applicants with a disability or protected veteran status are invited to self-identify and be considered under the affirmative action program at any time. This information is voluntary and refusal to provide it will not subject employees or applicants to adverse treatment. Information disclosed is kept confidential and separate from other personnel records and will not be used in ways inconsistent with the above-mentioned laws.

In accordance with applicable non-retaliation laws, including Section 4212, Section 503, or their implementing regulations, employees and applicants can raise concerns and make reports in good faith related to any federal, state or local equal employment opportunity (EEO) or affirmative action (AA) statute. In addition, employees and applicants shall not be subjected to harassment, intimidation, threats, coercion or discrimination because they have engaged in or may engage in: filing a complaint; assisting or participating in an investigation, compliance evaluation, hearing, or any other activity related to the administration of any EEO law; opposing any act or practice made unlawful by EEO laws; or exercising any other employment right protected by federal, state or local EEO laws or their implementing regulations. EEO complaints may be made directly to us by contacting any Human Resources representative. Complaints may also be filed with local or state human/civil rights agencies.

U.S. Bank takes affirmative action to contract with businesses owned by women, minorities, and other diverse suppliers. We incorporate nondiscrimination regulations into contracts, and notify our subcontractors, vendors and suppliers of EEO/AA policies and obligations through our annual Third Party Code of Conduct process.

We maintain written affirmative action programs which describe our efforts to employ and advance in employment minorities, women, individuals with disabilities and protected veterans, including an audit and reporting system to determine overall compliance with EEO/AA mandates. Requests to view our affirmative action programs or questions regarding these programs, this policy statement, or our invitation to self-identify as an individual with a disability or protected veteran may be directed to any Human Resources representative during normal business hours.

As Chief Executive Officer, I fully support our affirmative action program and am committed to the implementation of the company's equal opportunity and affirmative action policies. I have delegated overall responsibility for these policies to the Chief Human Resources Officer.



Andy Cecere
Chairman, President and CEO





Client Communications

“Back to the Future: 80s Inflation and Cold War Redux.”

Economic Highlights

- ▶ Russia invaded Ukraine after months of military mobilization. Amid the tragic loss of life, war implications further disrupted supply chains, led to a surge in commodity prices, and triggered a sell-off in equity markets. In response, the United States and its Allies imposed sanctions on Russia, which included: 1) restrictions on Russian banks, 2) asset freezes and travel bans, 3) exclusion from the Swift payment system, and 4) blocking access to certain high-tech products. The crisis is also forcing a reassessment of European integration, security, and energy policy and dependencies.
- ▶ Consumer inflation climbed to its fastest annual rate since 1982 amid rising energy prices, strong consumer demand and ongoing supply constraints. Price increases were broad-based in the February report with outsized increases in gasoline, food, transportation, clothing and shelter costs. The rising cost of living continues to erode spending power, leading certain measures of consumer sentiment to fall to a new decade low.
- ▶ U.S. labor market continued to tighten, with the economy adding a better-than-expected 678,000 jobs in February and the jobless rate falling to 3.8%. The strong February jobs report, coupled with high producer and consumer price increases, adds further impetus for the Federal Reserve (Fed) to raise rates despite escalating geopolitical uncertainty.
- ▶ Manufacturing activity accelerated in February, while service sector activity expanded at a much slower pace. Survey commentary centered on strong demand amid logistics issues, while observations about labor shortages were less prominent than in prior reports.
- ▶ Fed Chair Jerome Powell testified before the House Financial Services and Senate Banking Committees. The Fed chair voiced his support for a rate hike at the upcoming March meeting but noted that officials could tighten at a faster clip if necessary to combat persistent inflation. Powell also acknowledged that geopolitical tensions have added uncertainty to the outlook, but have not shaken the Fed off its expected course.

Bond Markets

- ▶ U.S. Treasury yields continued their ascent higher across, with maturities between one and three years leading the charge, up 0.20% to 0.25%. The yield on the benchmark 2-year Treasury note rose from 1.18% to 1.43%, with momentum to rise further as the Fed nears liftoff.
- ▶ Treasury returns remained challenged in February as yields continued to reprice higher. The ICE BofA 1-, 5-, and 10-year constant maturity Treasury indices returned -0.16%, -0.43%, and -0.36%, respectively.

Equity Markets

- ▶ Equity markets remained risk-off in February as the Russia and Ukraine conflict intensified. The S&P 500 declined 3.0%, while the Dow Jones Industrial Average and the tech-heavy Nasdaq both fell 3.3%. European stocks were down a bit more, as the Euro Stoxx 50 index fell 6%.
- ▶ Commodity prices surged notably over the first week of March, especially those impacted by the Russian invasion of Ukraine. Crude oil prices briefly exceeded \$120 per barrel, the highest level since 2008. In addition, key commodities like corn, wheat, aluminum and iron ore were all up more than 20% YTD.

PFMAM Strategy Recap

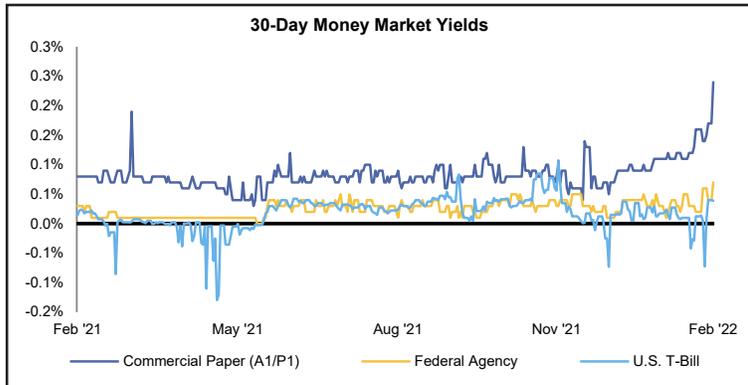
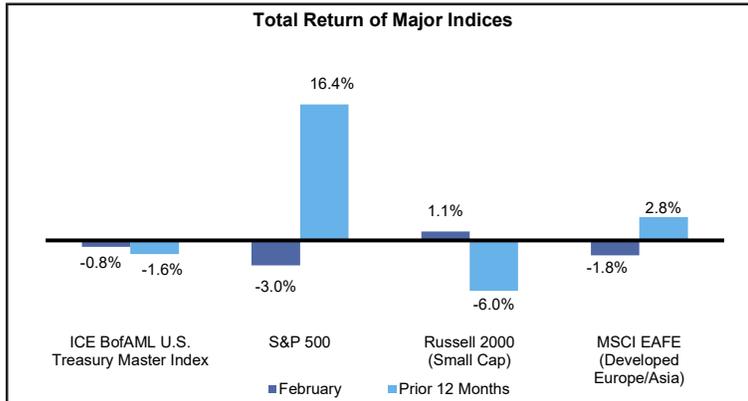
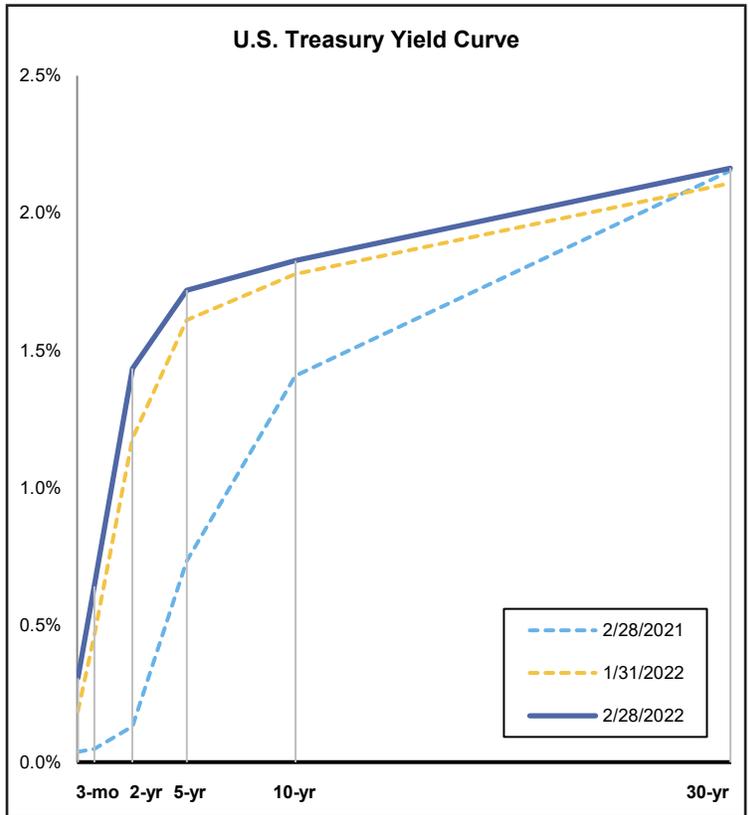
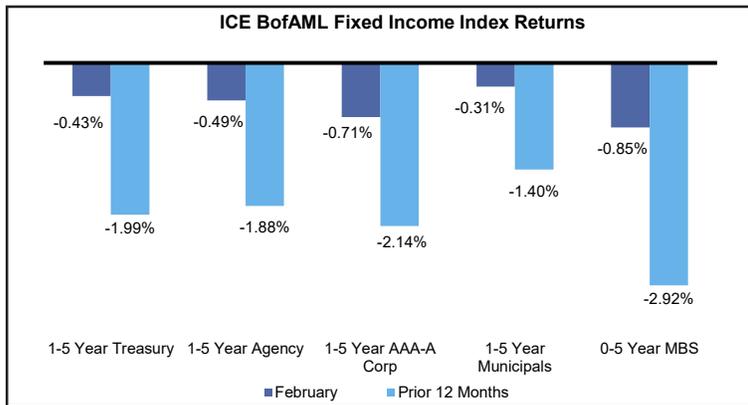
- ▶ The Russian invasion of Ukraine has created significant geopolitical uncertainty. PFMAM will continue to carefully monitor developments in Ukraine for implications for the global economy, on companies with sales or operations in Russia or Ukraine, and on banks with loan exposure to the region.
- ▶ Given the expectation for the Fed to stay the course on the monetary policy tightening plans, we still expect Treasury yields to continue to move higher. As a result, we will maintain a modestly defensive duration bias relative to benchmarks.
- ▶ Investment-grade (IG) corporate spreads have widened meaningfully with much of the move attributed to the broad risk-off sentiment. Corporate valuations are now favorable, with increased carry and attractive credit roll-down. Although spreads are not expected to return to historic tightening, the sector could face additional pressure if the conflict between Russia and Ukraine worsens or if the domestic economy begins to slow. Stable corporate fundamentals and favorable financial conditions remain our baseline expectation for now, but inflation, labor shortages and supply chain issues headline important risks.
- ▶ Asset-backed securities (ABS) spreads have also widened notably and are now closer to historical averages. Spreads are still subject to general market volatility, but valuations have improved. Cumulative net losses and delinquencies are beginning to tick up, but remain comfortably within expected ranges.
- ▶ The mortgage-backed securities (MBS) sector remains under pressure as the impact of Fed balance sheet run-off and taper have largely been the culprit leading to poor performance from the sector. We continue to remain defensive and especially selective.
- ▶ In the money market space, short-term rates have moved materially higher, pricing the expected series of rate hikes. Short-term credit spreads also widened, as investors accumulated cash ahead of the March Fed meeting creating some supply/demand imbalances.

U.S. Treasury Yields				
Duration	Feb 28, 2021	Jan 31, 2022	Feb 28, 2022	Monthly Change
3-Month	0.04%	0.19%	0.31%	0.12%
6-Month	0.05%	0.46%	0.64%	0.18%
2-Year	0.13%	1.18%	1.43%	0.25%
5-Year	0.73%	1.61%	1.72%	0.11%
10-Year	1.41%	1.78%	1.83%	0.05%
30-Year	2.15%	2.11%	2.16%	0.05%

Yields by Sector and Maturity				
Maturity	U.S. Treasury	Federal Agency	Corporates-A Industrials	AAA Municipals
3-Month	0.31%	0.34%	1.06%	--
6-Month	0.64%	0.42%	1.13%	--
2-Year	1.43%	1.55%	1.72%	0.97%
5-Year	1.72%	1.84%	2.33%	1.30%
10-Year	1.83%	2.13%	2.85%	1.87%
30-Year	2.16%	2.60%	3.46%	2.40%

Spot Prices and Benchmark Rates				
Index	Feb 28, 2021	Jan 31, 2022	Feb 28, 2022	Monthly Change
1-Month LIBOR	0.12%	0.11%	0.24%	0.13%
3-Month LIBOR	0.19%	0.31%	0.50%	0.19%
Effective Fed Funds Rate	0.07%	0.08%	0.08%	0.00%
Fed Funds Target Rate	0.25%	0.25%	0.25%	0.00%
Gold (\$/oz)	\$1,729	\$1,795	\$1,901	\$106
Crude Oil (\$/Barrel)	\$61.50	\$88.15	\$95.72	\$7.57
U.S. Dollars per Euro	\$1.21	\$1.12	\$1.12	\$0.00

Key Economic Indicators				
Indicator	Release Date	Period	Actual	Survey (Median)
Retail Sales Advance MoM	16-Feb	Jan	3.8%	2.0%
Consumer Confidence	22-Feb	Feb	110.5	110.0
GDP Annualized QoQ	24-Feb	4Q S	7.0%	7.0%
PCE Core Deflator YoY	25-Feb	Jan	5.2%	5.2%
ISM Manufacturing	1-Mar	Feb	58.6	58.0
Change in Non-Farm Payrolls	4-Mar	Feb	678k	423k
Unemployment Rate	4-Mar	Feb	3.8%	3.9%



Source: Bloomberg. Data as of February 28, 2022, unless otherwise noted. The views expressed constitute the perspective of PFM Asset Management LLC at the time of distribution and are subject to change. The content is based on sources generally believed to be reliable and available to the public; however, PFMAM cannot guarantee its accuracy, completeness or suitability. This material is for general information purposes only and is not intended to provide specific advice or a specific recommendation.

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Fixed Income Investing: ESG Strategies & Key Considerations for Implementing an ESG Approach

InvestEd | March 2021

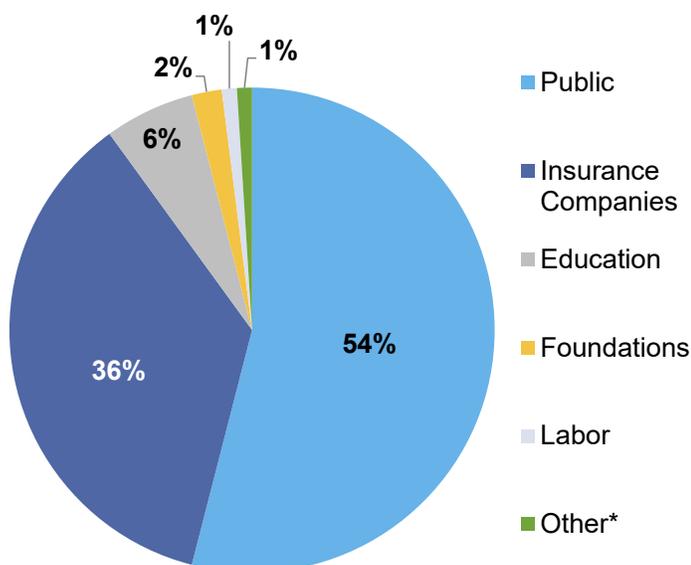


In the United States, sustainable investing continues to grow at a healthy pace. According to the 2020 Forum for Sustainable and Responsible Investment (U.S. SIF) report on U.S. Sustainable and Impact Investing Trends, domestic assets that incorporate sustainability into the investment process totaled \$17.1 trillion in 2020, which is a 42% increase since 2018. Incorporating Environmental, Social and Governance (ESG) is the primary sustainable investment approach with \$16.6 trillion of U.S. assets using this strategy to help achieve their sustainable investment objectives. The public sector is leading the way, representing 54% of institutional investor ESG assets.¹

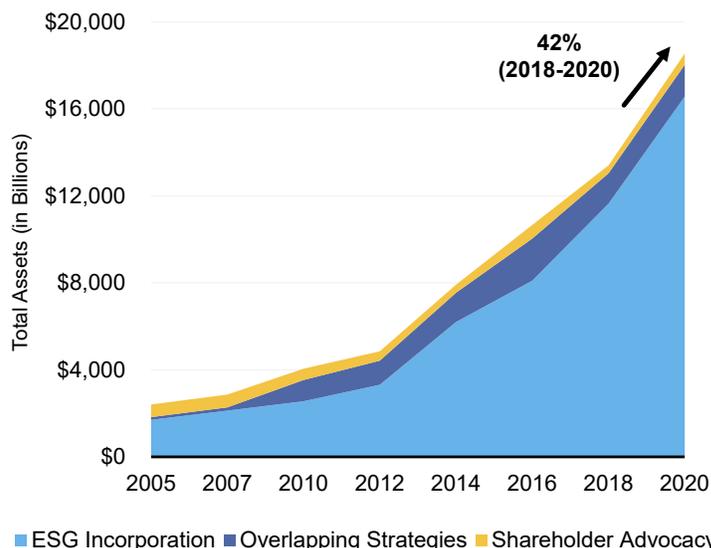
There are several factors driving this substantial growth in ESG investing, including:

- ▶ The alignment of investment objectives with investor values
- ▶ A reduction in the investor impact on the environment, such as climate change and carbon output, pollution, and resource use
- ▶ Concerns about investor impact on social issues, such as community relations, human rights, and labor standards
- ▶ An increased focus on corporate governance
- ▶ Leveraging ESG to evaluate and help mitigate investment risk
- ▶ Addressing concerns raised by stakeholders
- ▶ Seeking to increase investment returns

Institutional Investor ESG Assets, by Investor Type, 2020¹



Sustainable Investing in the United States, 2005-2020¹



¹ U.S. SIF 2020 Report on Sustainable and Impact Investing Trends.

While more common in equity portfolios, ESG strategies may also be incorporated into fixed income portfolios using investments in corporate debt by leveraging a variety of approaches, including:

Top Performers Approach — This broad-based approach is generally referred to as “positive screening.” With this method, investment eligibility is typically based on an issuer’s ESG risk metrics, relative ESG performance within their industry or subindustry group and/or other criteria that the investor deems appropriate. This approach may also incorporate exclusions.

Industry Tilts — This approach is typically more appropriate for a portfolio that seeks to reduce ESG risk while also investing in accordance with an index. The investor adjusts issuer and industry weightings relative to index weightings based on issuer ESG risk metrics. For example, issuers with lower ESG risk would receive higher weightings, while issuers with higher ESG risk would receive lower weightings than the index weightings.

E, S or G Focused — This is a more narrowly focused ESG risk management approach. Implementation typically involves strategies designed to reduce exposure to environmental, social, or governance risks or specific ESG risk drivers, such as carbon output or human capital management. It may also incorporate exclusions.

Hybrid Approach — This is a combination of two or more of the above approaches, with adjustments based upon an investor’s preferences and objectives.



Selecting an Approach: Key Considerations

The appropriate ESG approach will vary by organization and depend on preferences, ESG objectives and other organizational goals. But how does one ultimately choose? We have developed the following process to assist in identifying, developing, and implementing the approach that seeks to meet your organization’s sustainable investment objectives.

Identify Sustainable Investment Priorities & Objectives. An important first step is to determine your organization’s sustainable investment objectives.

Questions to consider include:

- ▶ Is the goal exclusionary in nature? e.g., Is the primary objective to avoid investing in certain types of issuers or industries?
- ▶ Is the interest in sustainable investing driven by the desire to reduce ESG risk exposure? If so, is your organization interested in an inclusionary approach based on an issuer’s management of its material ESG risks?
- ▶ How important is it to align investment objectives with organizational values?
- ▶ Would an approach that combines exclusions and ESG strategies work best?

Review ESG Investment Approach Options. Once sustainable investment priorities and objectives are determined, we suggest identifying potential approaches to help your organization achieve its ESG objectives.

Define ESG Investment Parameters. Next, an investor should develop potential ESG investment parameters, which are the criteria or “rules” that will be applied to determine if an investment is eligible for inclusion in the portfolio. Examples of ESG criteria include ESG risk metric thresholds (e.g., limiting eligibility to issuers with medium or lower ESG risk), relative peer group rankings and industry exclusions.

Evaluate ESG Integration Impact. A critical step involves analyzing the impact of potential ESG investment parameters on the portfolio. For example, it is important to assess how potential ESG investment parameters may impact the universe of permitted investments and the ability to achieve appropriate diversification.

Update the Investment Policy. After finalizing the ESG investment parameters, the Investment Policy should be updated to document ESG investment goals and the approach applied to help achieve these goals. This may be accomplished by incorporating ESG specific language in the Policy or an addendum to the existing Policy.

Integrate ESG into the Investment Process. Once the updated Investment Policy language is approved, the ESG strategy may then be integrated into the investment process.

Monitor Results and Revise Approach as Needed. Monitoring results is important to help ensure that the ESG approach is being executed in accordance with the applicable ESG investment parameters. Monitoring also enables investors to determine if changes to ESG investment parameters are needed to better achieve goals or align the approach with their evolving sustainable investment objectives.

Conclusion

We work hand in hand with clients throughout this process and help them develop and implement ESG investment solutions customized to their sustainable investment objectives. This dynamic approach provides our clients with the flexibility to modify their ESG strategy as their sustainable investment objectives evolve.

For more information about how we can help you incorporate your ESG goals into your investment program, please contact us or your PFM Asset Management representative.

To learn more or discuss in greater detail, please contact us:

Dave Reeser, CTP, EA
Managing Director
reeserd@pfmam.com

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COVID-19 and the Arbitrage Requirements: Impact for Tax-Exempt Issuers

Special Report | August 2021

pfm asset
management

Since the onset of the COVID-19 pandemic, many tax-exempt bond issuers are realizing the full extent of the impact the pandemic has had on their projects, plans and budgets. Among the many challenges faced, issuers must maintain compliance with federal tax law requirements — an ongoing and integral part of every tax-exempt financing program.

There have been many questions surrounding available relief from the Internal Revenue Service (IRS) with regard to the arbitrage rebate and yield restriction requirements for tax-exempt bonds found in the Treasury Regulations (the Regulations). There have been no additional extensions for IRS filing deadlines or other arbitrage-related time frames defined in the Regulations. This means:

- ▶ **Spending Exceptions:** Each 6-month benchmark interval from the issue date of the bonds still applies, no extensions of the spending period or change to the required percentage expenditures
- ▶ **Temporary Periods:** Applicable temporary periods to yield restriction for bond proceeds remain in effect, no extensions available
- ▶ **Calculation and Filing Requirements:** Installment arbitrage calculations are required as of every fifth bond year and on the final maturity or redemption date of the bonds; rebate and yield reduction payments to the IRS are due no later than 60 days after the computation date

Unspent Bond Proceeds: What do I do?

While some issuers are facing slower expenditures of bond proceeds and lengthened draw schedules due to the pandemic, others find themselves still sitting on small balances of bond proceeds remaining at the end of a project. Leaving bond proceeds unspent opens the door to unforeseen arbitrage implications since the arbitrage rebate, and yield restriction requirements apply to tax-exempt bonds for the entire life of the issue.

If a project is near or at completion and there is a small sum of bond proceeds remaining, the issuer should exercise due diligence to allocate the proceeds to one or more of the following uses:

- ▶ Identify additional qualified expenditures within the scope of the bond-financed project
- ▶ Allocate proceeds to the debt service fund to pay the interest due on the bonds — not principal
- ▶ Contact the local government investment pool or trustee bank to close out bond proceeds accounts promptly



If there is no other qualified use of the proceeds remaining, contact bond counsel and your financial advisors to consider establishing a defeasance escrow fund to redeem the outstanding principal of the bonds.

The chart below serves as a guide for issuers to monitor unspent bond proceeds balances during these uncertain times. Set a calendar reminder to review each fund prior to and as of the key arbitrage rebate and yield restriction compliance dates. As always, contact your arbitrage rebate consultant, bond counsel and financial advisors with questions!

What to Monitor	When to Monitor	What to do
Costs of Issuance	No later than 6 months after the issue date	Close account, transfer excess to the Project Fund or Debt Service Fund
Project Fund Spending Exception	Prior to 6-month benchmarks	Review spending one month prior to 6-month benchmark (no-catch-up provisions) and compare actual spending percentage to benchmark required percentages
Project Fund Yield Restriction	3 years after the issue date	Review unspent balance 3 months prior to the 3-year anniversary date, develop a plan to spend or reallocate
Debt Service Fund Bona Fide Test	Annually, each bond year	Compute 1/12th of prior year debt service to set target minimum account balance for next bond year, adjust deposits appropriately

To learn more or discuss in greater detail, please contact us:

Arbitrage & Tax Compliance Group
arbitragerebate@pfmam.com

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Quarterly Investment Report

WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS

Investment Performance Review For the Quarter Ended December 31, 2021

Client Management Team

Sarah Meacham, Managing Director
Richard Babbe, CCM, Senior Managing Consultant
Giancarlo Morales-Belletti, Portfolio Manager
Rachael Miller, Client Consultant

PFM Asset Management LLC

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213-489-4075

213 Market Street
Harrisburg, PA 17101-2141
717-232-2723

Agenda

- Market Summary
- Account Summary
- Portfolio Review

Market Summary

Summary

- ▶ In Q4, U.S. economic conditions were characterized by: (1) a surge in COVID cases as the Omicron variant spread widely; (2) a sharply falling unemployment rate, rising wages, and near-record number of job openings; (3) stickier-than-expected inflation as pent-up consumer demand clashed with continued global supply chain disruptions amid a tight labor market and; (4) a pivot by the Fed to remove monetary accommodation more quickly, setting the stage for rate hikes to begin sooner than previously expected.
- ▶ The public health situation remained precarious with the emergence of the Omicron variant to COVID-19. The surge in new cases affected small businesses already challenged by labor shortages and rising prices due to supply chain challenges. The labor market continued to recover, with the unemployment rate falling to a cycle low, plentiful job opportunities and rising wages. Although the economy has largely rebounded from the pandemic-induced recession, the massive monetary and fiscal support from the Fed and Congress has triggered a multi-decade surge in inflation.
- ▶ While growth is forecast to remain above trend, the real challenge for 2022 is getting inflation down. Mounting inflationary pressures prompted accelerated tapering of bond purchases by the Fed and pulled forward expected rate hikes. Tapering is expected to be complete by mid-March followed by three rate hikes in 2022. The Fed may also let some of its \$8.7 trillion balance sheet roll off sometime later in the year.

Economic Snapshot

- ▶ U.S. real GDP growth slowed sharply in Q3 to a modest 2.3%, well below the 6.5% growth rate in the first half of 2021. The lackluster growth reflected a slowdown in consumer spending as the Delta variant dampened confidence and behavior. Personal consumption grew at just 2% compared to the previous quarter's 12%. Nevertheless, economists predict a solid rebound for Q4, with the Atlanta Fed forecasting growth of over 6%.
- ▶ The unemployment rate dropped to 3.9% in December, compared to the record low pre-pandemic level of 3.5%. In the past 50 years, unemployment has only been lower during the 22 months prior to the pandemic and for one month in 2000. Although the U.S. economy added a record 6.4 million jobs in 2021, overall employment remains below its pre-pandemic figure largely due to people dropping out of the labor force. This imbalance created a shortage of workers and kept pressure on wages as employers battle to attract and retain workers.
- ▶ Inflation was shockingly high, with the CPI reaching 7% year-over-year. Sharply higher prices for gasoline, heating oil and other energy products were most pronounced. New and used cars continued to show large price increases, but inflation became more widespread and persistent.
- ▶ Manufacturing and services activity chilled a bit with both the ISM Manufacturing and Non-Manufacturing PMI surveys pulling back at quarter end. Nonetheless, both indices remain well above the 50-point threshold indicating growth.
- ▶ Demand for homes remained exceptionally strong, but inventories are lean, leading to even higher prices. Higher prices amid higher mortgage rates will negatively affect affordability and present a headwind to further price increases. Existing home sales rose

by 1.9% to a 6.46 million-unit annual rate in November, marking the third consecutive month of increases, while unseasonably mild weather helped boost housing starts by 12%. Bolstered by near-record-low inventories and high backlogs, home builder confidence is near an all-time high.

Interest Rates

- ▶ U.S. Treasury yields generally rose in the quarter and the yield curve flattened, as short- to intermediate-term maturities increased between 30 and 40 bps, led higher by expectations for faster Fed rate hikes. Meanwhile, rate changes were more muted to modestly lower on the longer end of the curve, which reflected expectations for longer-term normalization of inflation and GDP growth. At quarter-end, the yield on a 3-month U.S. Treasury Bill stood at 0.03%, the 2-year note rose to 0.73%, the 5-year note climbed to 1.26%, the 10-year note increased to 1.51%, while the 30-year ended the quarter at 1.90%.
- ▶ As a result of yield changes over the quarter, U.S. Treasury returns were largely negative, except for the shortest and longest tenors. For example, the 3-month U.S. Treasury index returned 0.01% for the quarter and the 10-year U.S. Treasury index returned 0.75%. Meanwhile, those indexes representing the "belly" of the curve posted negative returns, with the 2-, 3-, and 5-year Treasury indices returning -0.51%, -0.85%, and -0.90%, respectively.

Sector Performance

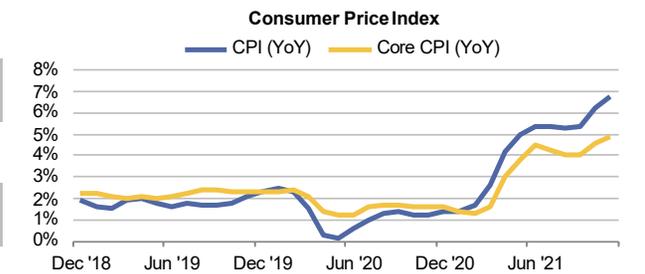
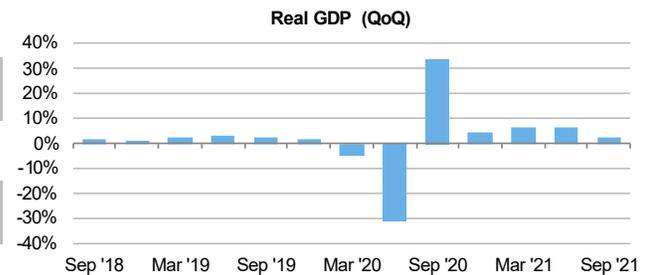
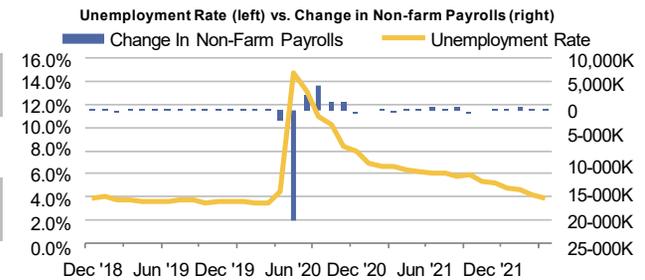
- ▶ Investment in non-government sectors was a modest detractor to portfolio performance in Q4 as yield spreads on most investment-grade (IG) fixed-income sectors widened off recent rock bottom levels. As a result, most IG spread sectors produced negative excess returns for Q4, underperforming similar-maturity Treasuries.
- ▶ Federal agencies were not immune to the broad spread widening experienced in Q4, generating slightly negative excess returns. Although callable yield spreads widened modestly over the quarter due to an uptick in volatility, spreads generally remained low. Non-callable agencies markedly outperformed their optionable counterparts.
- ▶ The taxable municipal sector was one of the best performing IG sectors during Q4, generating positive excess returns. Municipals performed well as lean supply was met with robust demand for new issues, ultimately keeping spreads in check.
- ▶ IG corporates slightly underperformed in Q4 after consistently being one of the top-performing sectors in prior quarters, as incremental spreads widened due to rising rates and the prospects for reduced monetary support from the Fed. As a result, IG corporates posted negative excess returns, with longer duration issues underperforming shorter ones. Underperformance was generally consistent across the quality ratings spectrum.
- ▶ Federal agency-backed mortgage-backed security (MBS) excess returns were generally negative across most collateral and coupon types except 15-year MBS pass-throughs. Conventional 15-year collateral generated modest outperformance, while 30-year collateral MBS and Agency CMBS underperformed. The Fed's announcement of accelerated asset purchase tapering and the looming balance sheet reduction in combination with slowing refinancing activity has weighed on the sector. It is likely to persist for at least the near term.

Economic Snapshot

Labor Market		Latest	Sep '21	Dec '20
Unemployment Rate	Dec'21	3.9%	4.7%	6.7%
Change In Non-Farm Payrolls	Dec'21	199,000	379,000	-306,000
Average Hourly Earnings (YoY)	Dec'21	4.7%	4.5%	5.5%
Personal Income (YoY)	Nov'21	7.4%	5.1%	4.8%
Initial Jobless Claims (week)	1/1/22	207,000	364,000	763,000

Growth		Latest	Sep '21	Dec '20
Real GDP (QoQ SAAR)	2021Q3	2.3%	6.7% ¹	33.8% ²
GDP Personal Consumption (QoQ SAAR)	2021Q3	2.0%	12.0% ¹	41.4% ²
Retail Sales (YoY)	Nov '21	18.2%	14.2%	2.3%
ISM Manufacturing Survey (month)	Dec '21	58.7	61.1	60.5
Existing Home Sales SAAR (month)	Nov '21	6.46 mil.	6.29 mil.	6.65 mil.

Inflation/Prices		Latest	Sep '21	Dec '20
Personal Consumption Expenditures (YoY)	Nov '21	5.7%	4.4%	1.3%
Consumer Price Index (YoY)	Nov '21	6.8%	5.4%	1.4%
Consumer Price Index Core (YoY)	Nov '21	4.9%	4.0%	1.6%
Crude Oil Futures (WTI, per barrel)	Dec 31	\$75.21	\$75.03	\$48.52
Gold Futures (oz.)	Dec 31	\$1,829	\$1,755	\$1,895



1. Data as of Second Quarter 2021.

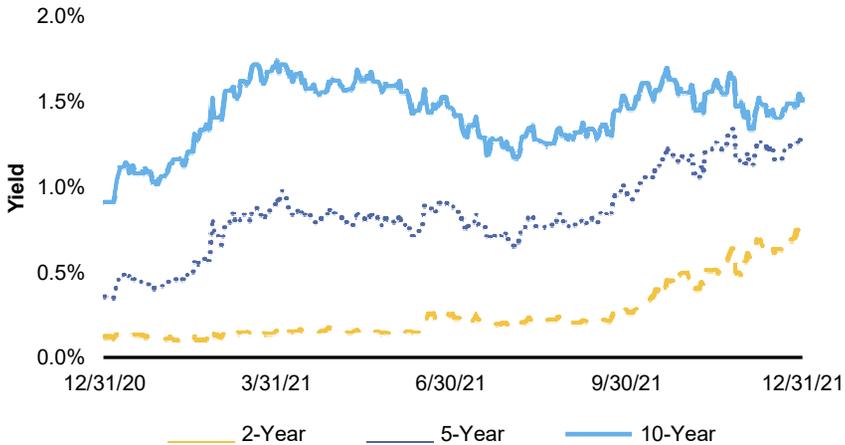
2. Data as of Third Quarter 2020.

Note: YoY = year-over-year, QoQ = quarter-over-quarter, SAAR = seasonally adjusted annual rate, WTI = West Texas Intermediate crude oil.

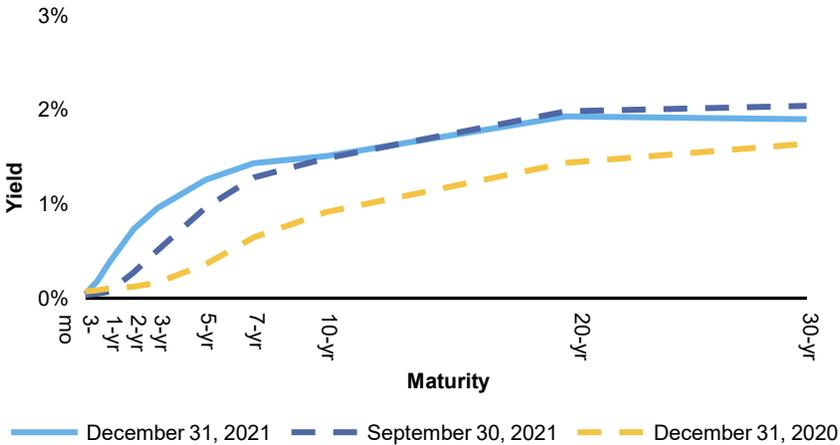
Source: Bloomberg.

Interest Rate Overview

U.S. Treasury Note Yields



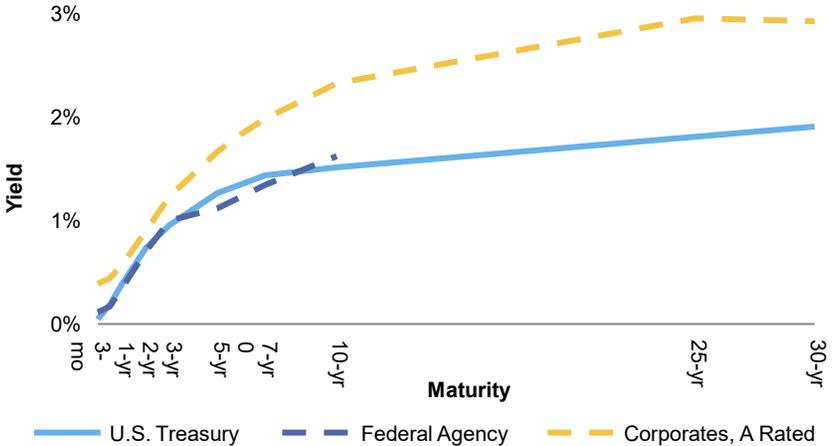
U.S. Treasury Yield Curve



U.S. Treasury Yields

Maturity	Dec '21	Sep '21	Change over Quarter	Dec '20	Change over Year
3-Month	0.04%	0.04%	0.00%	0.07%	(0.03%)
1-Year	0.38%	0.07%	0.31%	0.11%	0.27%
2-Year	0.73%	0.28%	0.45%	0.12%	0.61%
5-Year	1.26%	0.97%	0.29%	0.36%	0.90%
10-Year	1.51%	1.49%	0.02%	0.92%	0.59%
30-Year	1.90%	2.05%	(0.15%)	1.65%	0.25%

Yield Curves as of 12/31/2021



Source: Bloomberg.

ICE BofAML Index Returns

December 31, 2021	As of 12/31/2021		Returns for Periods ended 12/31/2021		
	Duration	Yield	3 Month	1 Year	3 Years
1-3 Year Indices					
U.S. Treasury	1.88	0.70%	(0.53%)	(0.55%)	2.01%
Federal Agency	1.78	0.68%	(0.49%)	(0.43%)	1.89%
U.S. Corporates, A-AAA rated	1.83	1.04%	(0.57%)	(0.24%)	2.88%
Agency MBS (0 to 3 years)	1.87	0.78%	(0.63%)	(2.66%)	2.49%
Taxable Municipals	1.51	0.94%	(0.47%)	2.02%	3.58%
1-5 Year Indices					
U.S. Treasury	2.64	0.87%	(0.68%)	(1.10%)	2.42%
Federal Agency	2.39	0.84%	(0.70%)	(0.86%)	2.07%
U.S. Corporates, A-AAA rated	2.75	1.30%	(0.69%)	(0.64%)	3.65%
Agency MBS (0 to 5 years)	2.87	1.64%	(0.75%)	(1.56%)	2.59%
Taxable Municipals	2.52	1.17%	(0.67%)	0.46%	3.34%
Master Indices (Maturities 1 Year or Greater)					
U.S. Treasury	7.37	1.24%	0.35%	(2.38%)	4.16%
Federal Agency	3.99	1.08%	(0.37%)	(1.15%)	3.43%
U.S. Corporates, A-AAA rated	8.47	2.09%	0.20%	(1.73%)	6.71%
Agency MBS (0 to 30 years)	3.82	1.85%	(0.42%)	(1.21%)	3.08%
Taxable Municipals	11.18	2.55%	0.64%	1.41%	8.83%

Returns for periods greater than one year are annualized.

Source: ICE BofAML Indices.

Disclosures

PFM Asset Management LLC (“PFMAM”) is an investment adviser registered with the U.S. Securities and Exchange Commission and a subsidiary of U.S. Bancorp Asset Management, Inc. (“USBAM”). USBAM is a subsidiary of U.S. Bank National Association (“U.S. Bank”). U.S. Bank is a separate entity and subsidiary of U.S. Bancorp. U.S. Bank is not responsible for and does not guarantee the products, services or performance of PFMAM.

The views expressed within this material constitute the perspective and judgment of PFM Asset Management LLC at the time of distribution and are subject to change. Information is obtained from sources generally believed to be reliable and available to the public; however, PFM Asset Management LLC cannot guarantee its accuracy, completeness, or suitability. The information contained in this report is not an offer to purchase or sell any securities.

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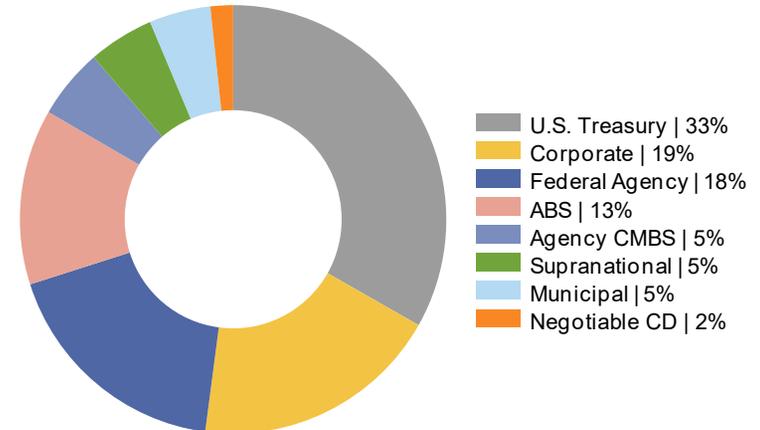
Account Summary

Consolidated Summary

Account Summary¹

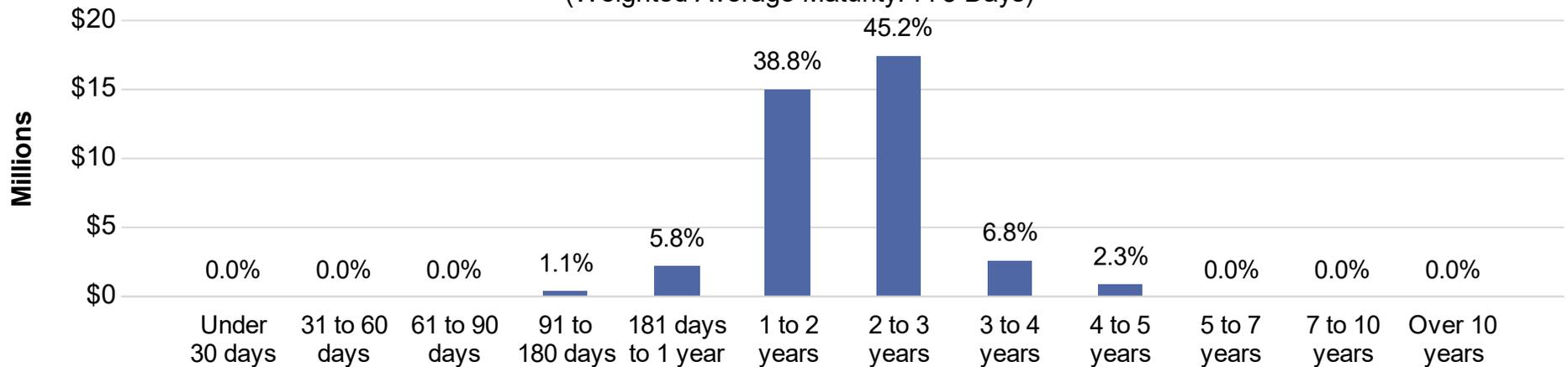
PFM Managed Account	\$38,597,834
Total Program	\$38,597,834

Sector Allocation



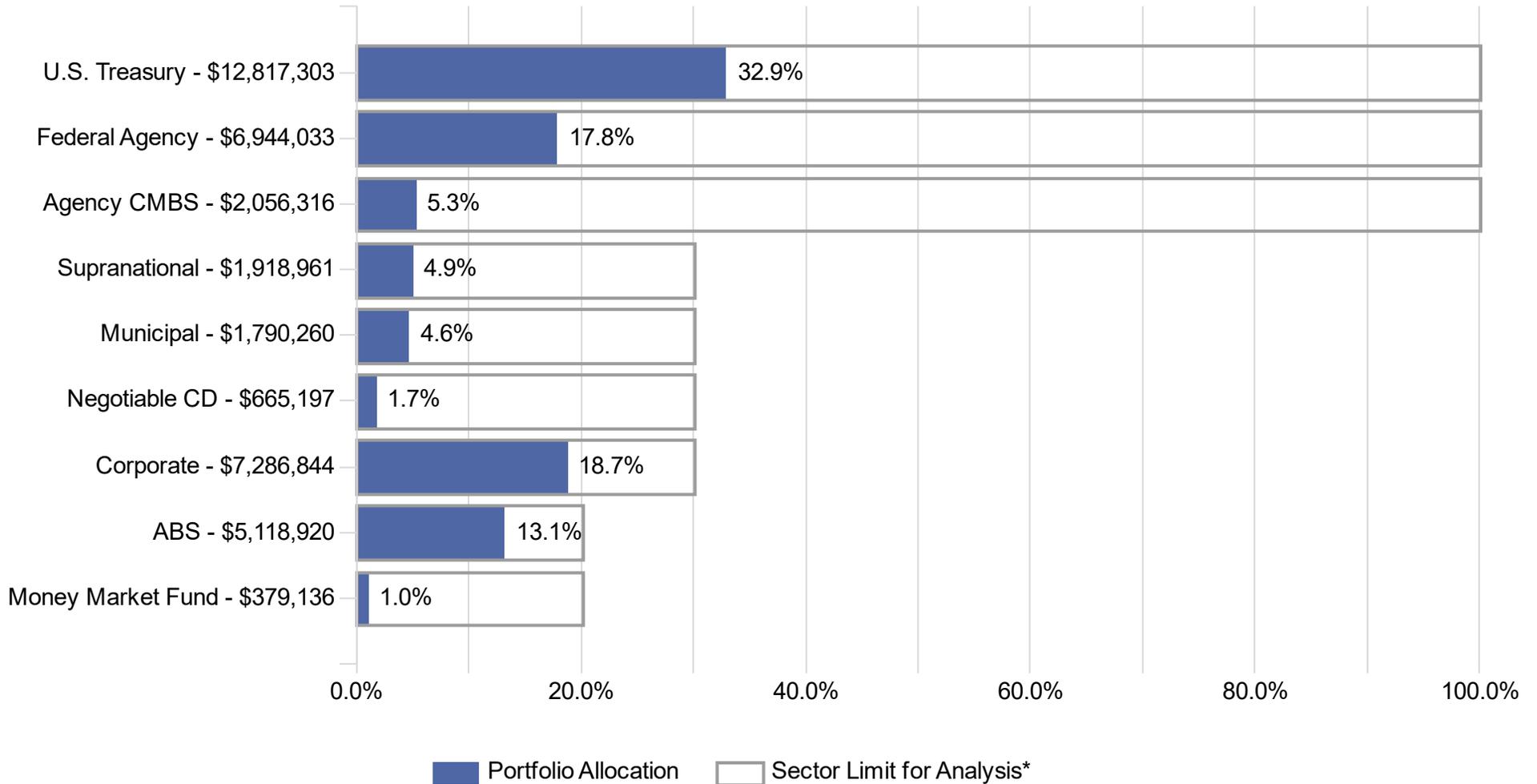
Maturity Distribution

(Weighted Average Maturity: 773 Days)



1. Market values exclude accrued interest, as of December 31, 2021.

Sector Allocation Analytics



For informational/analytical purposes only and is not provided for compliance assurance.

*Sector Limit for Analysis is as derived from our interpretation of your most recent Investment Policy as provided.

Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
U.S. Treasury	33.2%	
UNITED STATES TREASURY	33.2%	AA / Aaa / AAA
Federal Agency	18.0%	
FANNIE MAE	2.8%	AA / Aaa / AAA
FREDDIE MAC	15.2%	AA / Aaa / AAA
Agency CMBS	5.3%	
FANNIE MAE	0.6%	AA / Aaa / AAA
FREDDIE MAC	4.7%	AA / Aaa / AAA
Supranational	5.0%	
INTER-AMERICAN DEVELOPMENT BANK	2.8%	AAA / Aaa / AAA
INTL BANK OF RECONSTRUCTION AND DEV	2.1%	AAA / Aaa / AAA
Municipal	4.6%	
CALIFORNIA DEPARTMENT OF WATER RESOURCES	0.3%	AAA / Aa / NR
FLORIDA STATE BOARD OF ADMIN FIN CORP	0.4%	AA / Aa / AA
LOS ANGELES COMMUNITY COLLEGE DISTRICT	0.2%	AA / Aaa / NR
NEW JERSEY TURNPIKE AUTHORITY	0.2%	A / A / A
NEW YORK ST URBAN DEVELOPMENT CORP	0.9%	AA / NR / AA
STATE OF CONNECTICUT	0.4%	A / Aa / AA
STATE OF MARYLAND	0.7%	AAA / Aaa / AAA
STATE OF MINNESOTA	0.9%	AAA / Aa / AAA
STATE OF MISSISSIPPI	0.4%	AA / Aa / AA
TAMALPAIS UNION HIGH SCHOOL DISTRICT	0.2%	NR / Aaa / NR
Negotiable CD	1.7%	
CREDIT SUISSE GROUP RK	0.8%	A / A / A
DNB ASA	1.0%	AA / Aa / NR

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Corporate	18.9%	
3M COMPANY	0.4%	A / A / NR
ADOBE INC	0.4%	A / A / NR
AMAZON.COM INC	1.1%	AA / A / AA
AMERICAN EXPRESS CO	0.7%	BBB / A / A
AMERICAN HONDA FINANCE	0.3%	A / A / A
APPLE INC	1.0%	AA / Aaa / NR
ASTRAZENECA PLC	0.5%	A / A / NR
BANK OF AMERICA CO	1.3%	A / A / AA
BRISTOL-MYERS SQUIBB CO	0.4%	A / A / NR
BURLINGTON NORTHERN SANTA FE	0.2%	AA / A / NR
CATERPILLAR INC	1.0%	A / A / A
CHARLES SCHWAB	0.3%	A / A / A
CHEVRON CORPORATION	0.3%	AA / Aa / NR
CITIGROUP INC	0.8%	BBB / A / A
COMCAST CORP	0.6%	A / A / A
DEERE & COMPANY	0.4%	A / A / A
GENERAL DYNAMICS CORP	0.5%	A / A / NR
GOLDMAN SACHS GROUP INC	0.7%	BBB / A / A
HONEYWELL INTERNATIONAL	0.2%	A / A / A
IBM CORP	0.7%	A / A / NR
INTEL CORPORATION	0.2%	A / A / A
JP MORGAN CHASE & CO	1.2%	A / A / AA
MERCK & CO INC	0.2%	A / A / A
MICROSOFT CORP	0.5%	AAA / Aaa / AAA
MORGAN STANLEY	0.7%	BBB / A / A
PACCAR FINANCIAL CORP	0.3%	A / A / NR

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Excludes balances invested in money market funds.

Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Corporate	18.9%	
PEPSICO INC	0.2%	A / A / NR
TARGET CORP	0.3%	A / A / A
THE BANK OF NEW YORK MELLON CORPORATION	1.5%	A / A / AA
TOYOTA MOTOR CORP	0.8%	A / A / A
UNITEDHEALTH GROUP INC	0.3%	A / A / A
WAL-MART STORES INC	0.5%	AA / Aa / AA
ABS	13.3%	
ALLY AUTO RECEIVABLES TRUST	0.1%	NR / Aaa / AAA
BMW FINANCIAL SERVICES NA LLC	0.4%	AAA / Aaa / AAA
BMW VEHICLE OWNER TRUST	0.3%	AAA / NR / AAA
CAPITAL ONE FINANCIAL CORP	0.9%	AAA / NR / AAA
CARMAX AUTO OWNER TRUST	2.1%	AAA / Aaa / AAA
FORD CREDIT AUTO LEASE TRUST	0.2%	NR / Aaa / AAA
FORD CREDIT AUTO OWNER TRUST	0.8%	AAA / Aaa / NR
GM FINANCIAL CONSUMER AUTOMOBILE TRUST	1.2%	AAA / Aaa / AAA
GM FINANCIAL LEASINGTRUST	1.0%	AAA / Aaa / AAA
HONDA AUTO RECEIVABLES	1.1%	AAA / Aaa / AAA
HYUNDAI AUTO RECEIVABLES	0.7%	AAA / NR / AAA
MERCEDES-BENZ AUTO LEASE TRUST	0.3%	AAA / NR / AAA
MERCEDES-BENZ AUTO RECEIVABLES	0.3%	AAA / NR / AAA
NISSAN AUTO LEASE TRUST	0.3%	AAA / Aaa / NR
NISSAN AUTO RECEIVABLES	0.6%	AAA / Aaa / AAA
TOYOTA MOTOR CORP	1.1%	AAA / Aaa / AAA
VERIZON OWNER TRUST	1.1%	AAA / Aaa / AAA
VOLKSWAGEN AUTO LEASE TURST	0.1%	AAA / NR / AAA

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
ABS	13.3%	
VOLKSWAGEN OF AMERICA	0.4%	AAA / Aaa / NR
WORLD OMNI AUTO REC TRUST	0.3%	AAA / NR / AAA
Total	100.0%	

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Excludes balances invested in money market funds.

Certificate of Compliance

During the reporting period for the quarter ended December 31, 2021, the account(s) managed by PFM Asset Management ("PFMAM") were in compliance with the applicable investment policy and guidelines as furnished to PFMAM.

Acknowledged : *PFM Asset Management LLC*

Note: Pre- and post-trade compliance for the account(s) managed by PFM Asset Management is provided via Bloomberg Asset and Investment Management ("AIM").

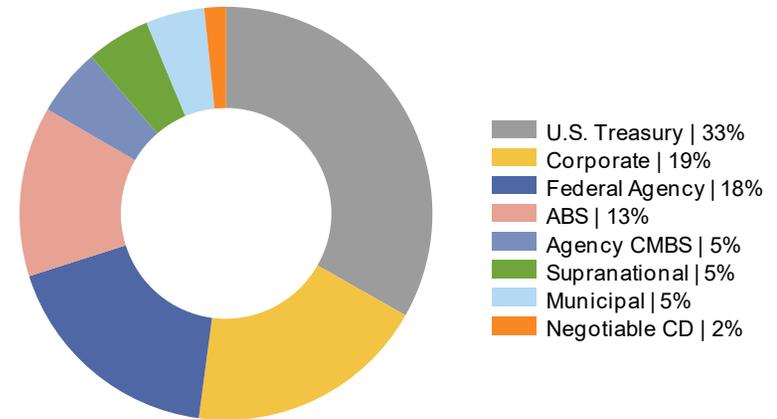
Portfolio Review

Portfolio Snapshot¹

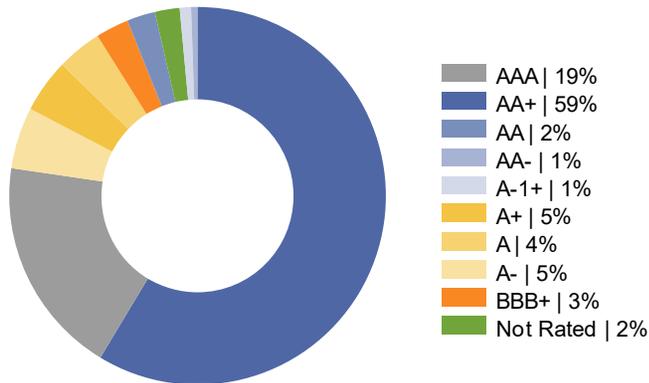
Portfolio Statistics

Total Market Value	\$39,040,712.06
Portfolio Effective Duration	1.80 years
Benchmark Effective Duration	1.82 years
Yield At Cost	0.67%
Yield At Market	0.84%
Portfolio Credit Quality	AA

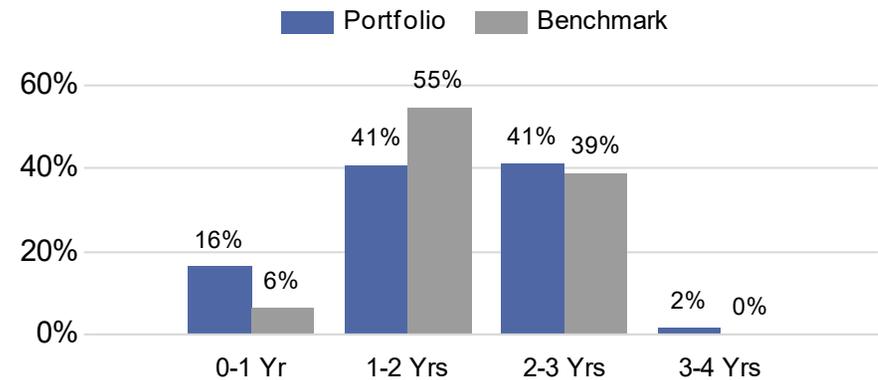
Sector Allocation



Credit Quality - S&P



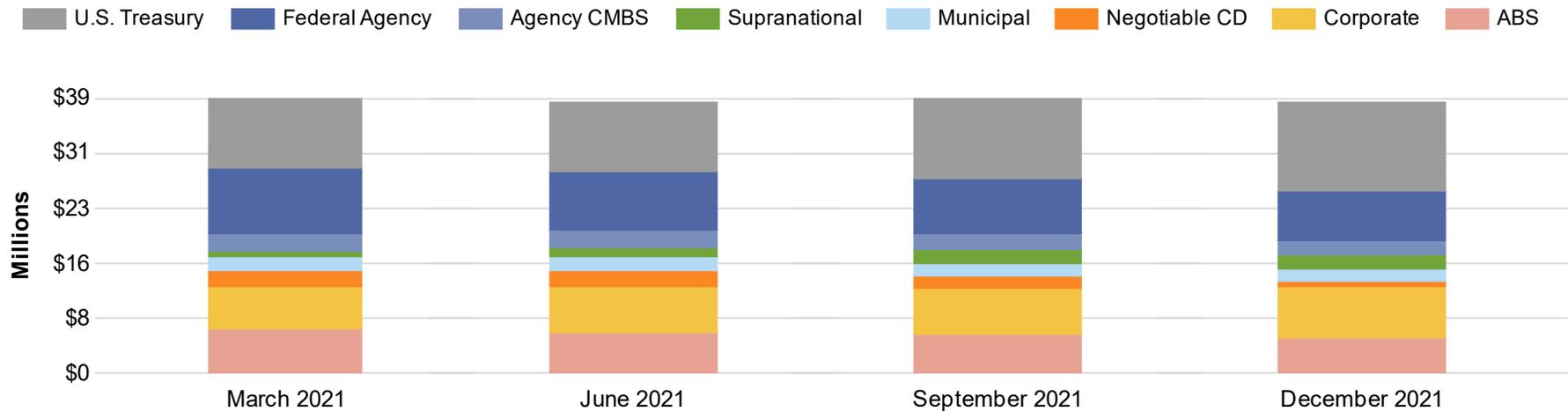
Duration Distribution



1. The portfolio's benchmark is the ICE BofAML 1-3 Year U.S. Treasury Index. Source: Bloomberg.
An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Sector Allocation Review

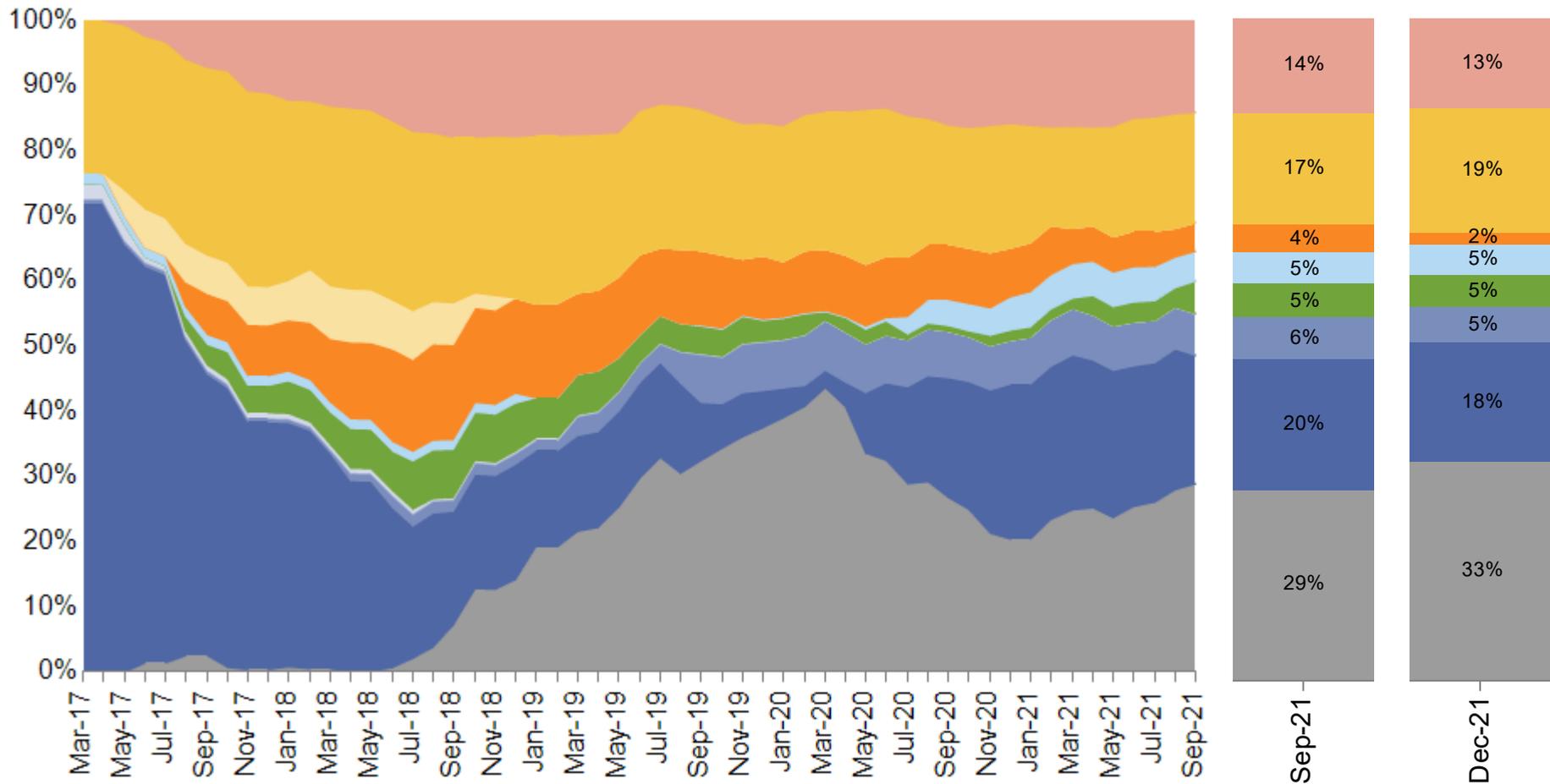
Security Type	Mar-21	% of Total	Jun-21	% of Total	Sep-21	% of Total	Dec-21	% of Total
U.S. Treasury	\$9.7	24.9%	\$9.8	25.4%	\$11.3	28.9%	\$12.8	33.2%
Federal Agency	\$9.2	23.8%	\$8.4	21.6%	\$7.6	19.7%	\$6.9	18.0%
Agency CMBS	\$2.8	7.1%	\$2.6	6.7%	\$2.5	6.4%	\$2.1	5.3%
Supranational	\$0.6	1.6%	\$1.2	3.1%	\$1.9	5.0%	\$1.9	5.0%
Municipal	\$2.1	5.3%	\$2.1	5.4%	\$1.8	4.6%	\$1.8	4.6%
Negotiable CD	\$2.1	5.4%	\$2.1	5.5%	\$1.7	4.4%	\$0.7	1.7%
Corporate	\$6.1	15.7%	\$6.7	17.3%	\$6.6	16.9%	\$7.3	18.9%
ABS	\$6.3	16.2%	\$5.8	15.0%	\$5.5	14.1%	\$5.1	13.3%
Total	\$38.9	100.0%	\$38.5	100.0%	\$38.9	100.0%	\$38.6	100.0%



Market values, excluding accrued interest. Only includes investments held within the separately managed account(s). Detail may not add to total due to rounding.

Historical Sector Allocation

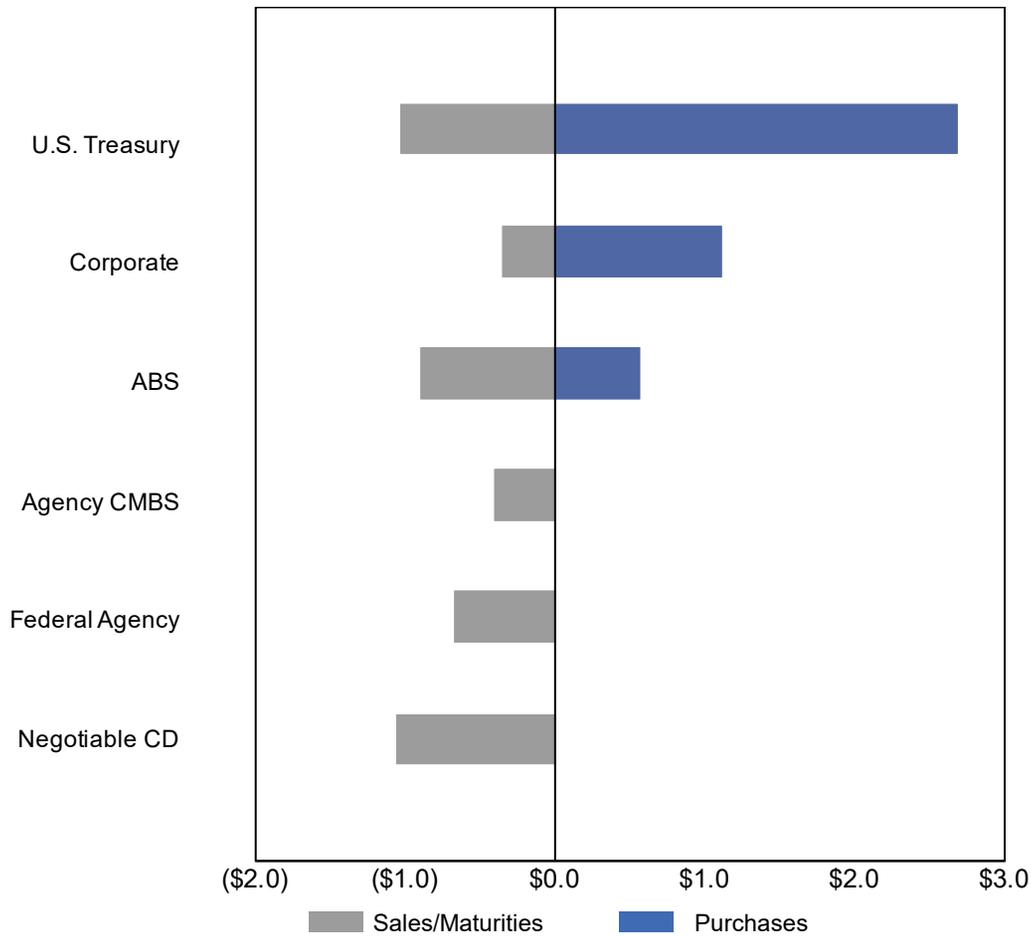
- U.S. Treasury
- Agency CMBS
- Agency MBS Pass Through
- Municipal
- Commercial Paper
- Corporate
- ABS
- Federal Agency
- Agency CMO
- Supranational
- Negotiable CD



Only includes investments held within the separately managed account(s).

Portfolio Activity

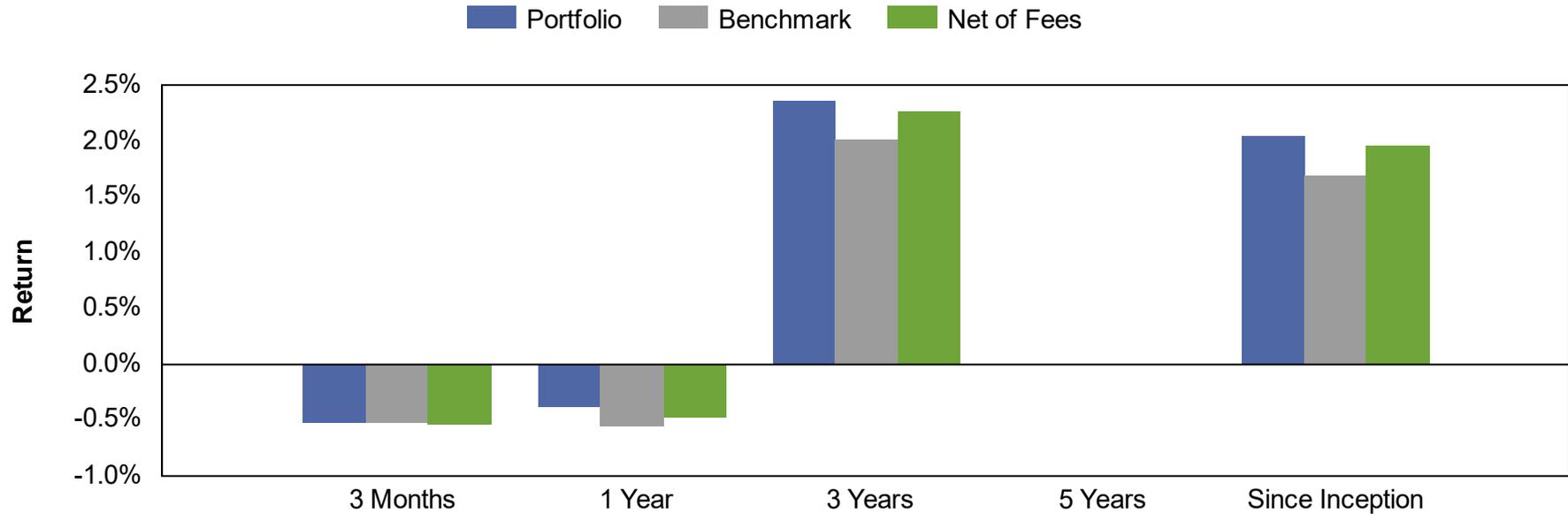
Net Activity by Sector
(\$ millions)



Sector	Net Activity
U.S. Treasury	\$1,670,802
Corporate	\$769,926
ABS	(\$322,308)
Agency CMBS	(\$394,419)
Federal Agency	(\$656,978)
Negotiable CD	(\$1,049,059)
Total Net Activity	\$17,964

Based on total proceeds (principal and accrued interest) of buys, sells, maturities, and principal paydowns. Detail may not add to total due to rounding.

Portfolio Performance

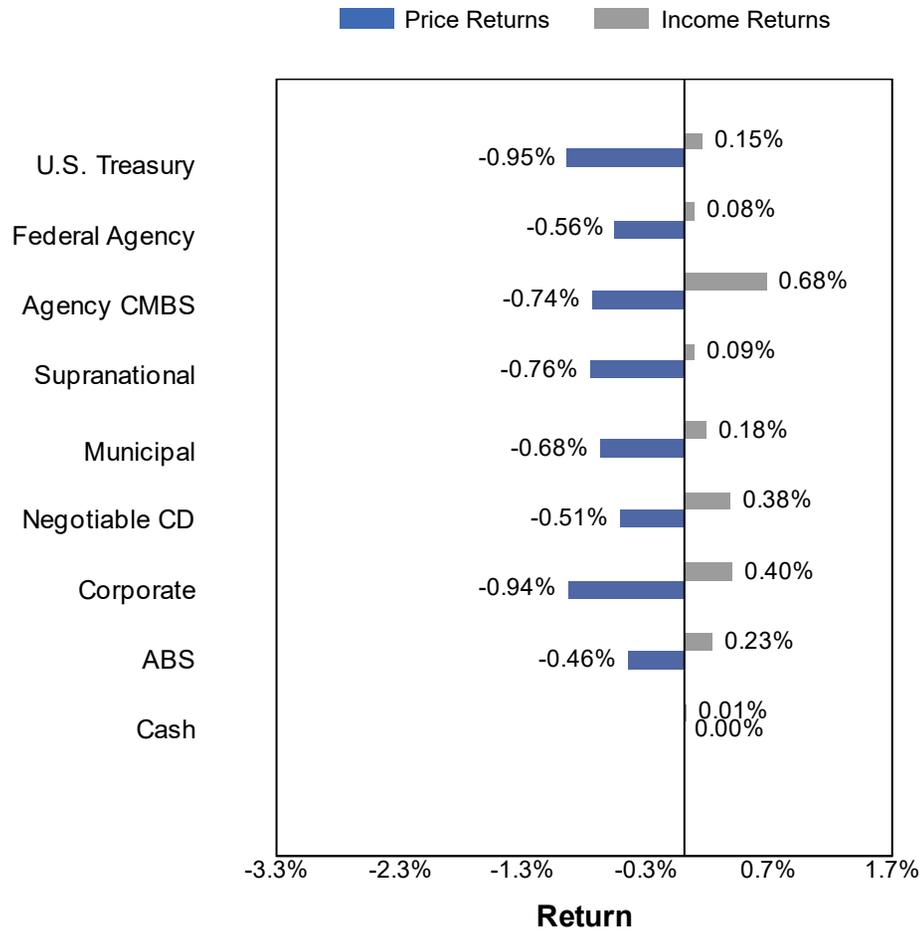


Market Value Basis Earnings	3 Months	1 Year	3 Years	5 Years	Since Inception ¹
Interest Earned ²	\$88,248	\$419,673	\$1,967,345	-	\$2,951,270
Change in Market Value	(\$277,808)	(\$553,834)	\$686,905	-	\$480,744
Total Dollar Return	(\$189,560)	(\$134,161)	\$2,654,250	-	\$3,432,014
Total Return³					
Portfolio	-0.53%	-0.38%	2.36%	-	2.05%
Benchmark ⁴	-0.53%	-0.55%	2.02%	-	1.69%
Basis Point Fee	0.02%	0.09%	0.09%	-	0.09%
Net of Fee Return	-0.55%	-0.48%	2.26%	-	1.96%

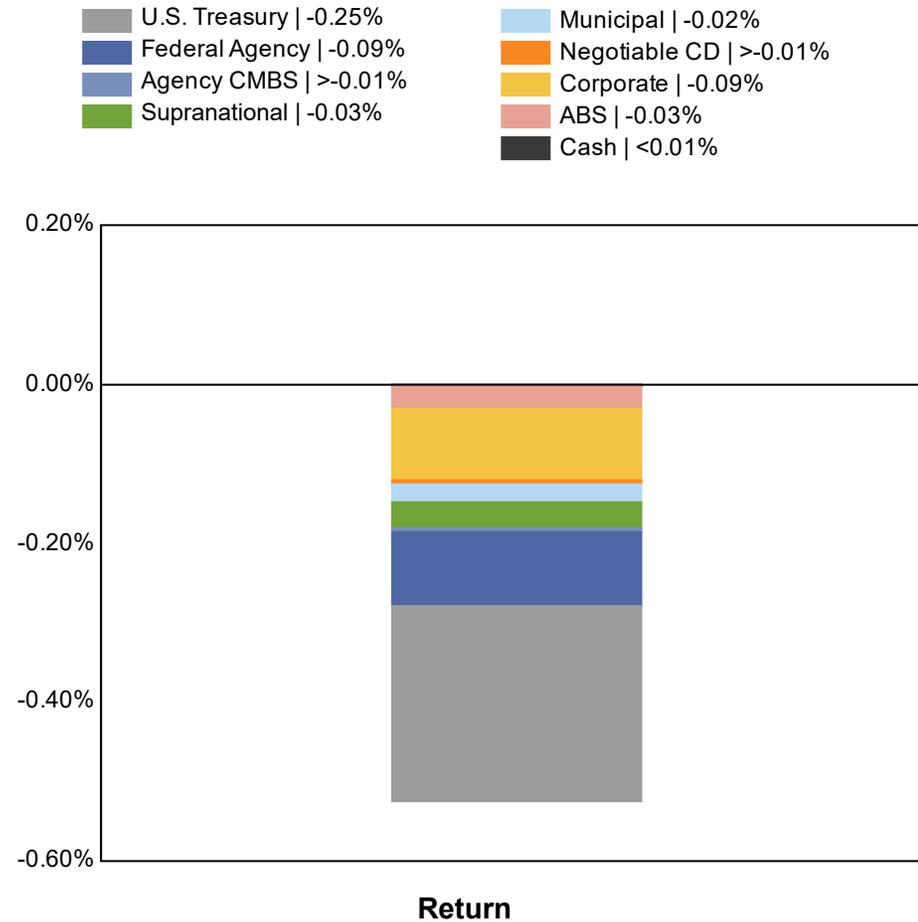
1. The lesser of 10 years or since inception is shown. Performance inception date is June 30, 2017.
 2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.
 3. Returns for periods one year or less are presented on a periodic basis. Returns for periods greater than one year are presented on an annualized basis.
 4. The portfolio's benchmark is the ICE BofAML 1-3 Year U.S. Treasury Index. Source: Bloomberg.

Quarterly Sector Performance

Total Return by Sector

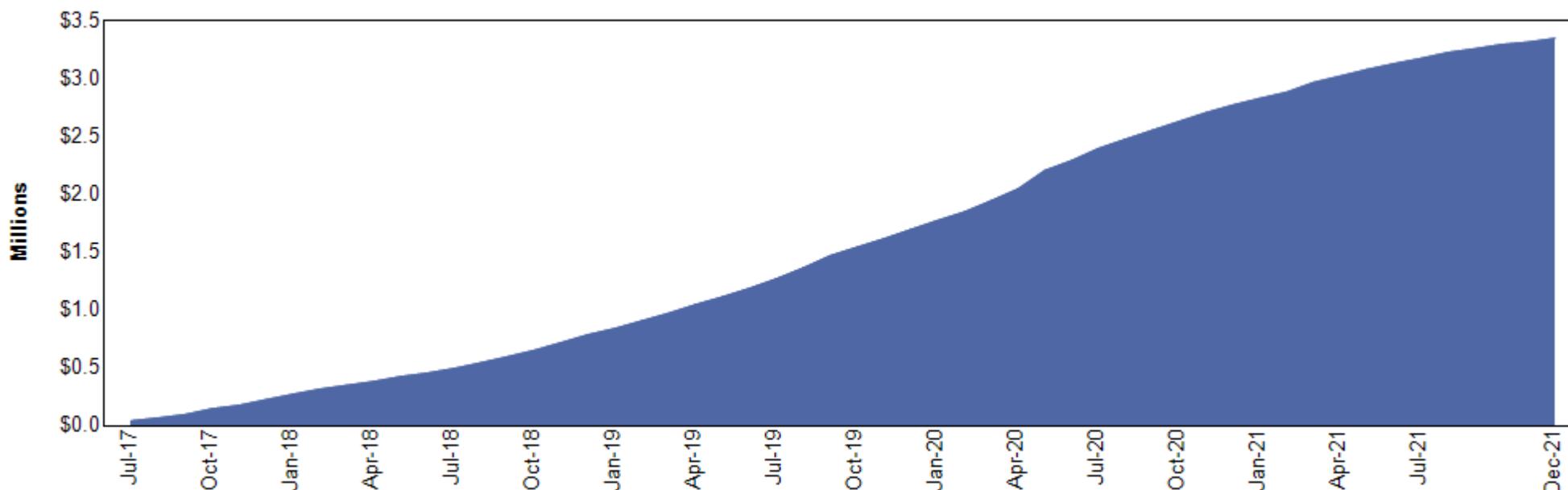


Contribution to Total Return



1. Performance on trade-date basis, gross (i.e., before fees), in accordance with the CFA Institute's Global Investment Performance Standards (GIPS).
2. Income returns calculated as interest earned on investments during the period.
3. Price returns calculated as the change in market value of each security for the period.
4. Returns are presented on a periodic basis.

Accrual Basis Earnings



Accrual Basis Earnings	3 Months	1 Year	3 Years	5 Year	Since Inception
Interest Earned	\$88,248	\$419,673	\$1,967,345	-	\$2,951,270
Realized Gains / (Losses)	\$24,069	\$229,450	\$646,985	-	\$451,942
Change in Amortized Cost	(\$21,489)	(\$72,502)	(\$52,337)	-	(\$56,344)
Total Earnings	\$90,828	\$576,621	\$2,561,993	-	\$3,346,869

1. The lesser of 10 years or since inception is shown. Performance inception date is June 30, 2017.
2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.
3. Realized gains / (losses) are shown on an amortized cost basis.

Portfolio Transactions

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
10/1/2021	10/6/2021	1,200,000.00	91282CCX7	US TREASURY N/B NOTES	0.37%	9/15/2024	1,195,761.05	0.50%	
10/13/2021	10/21/2021	95,000.00	362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	94,997.58	0.68%	
10/20/2021	10/25/2021	260,000.00	06406RAX5	BANK OF NY MELLON CORP (CALLABLE) CORPOR	0.85%	10/25/2024	259,831.00	0.87%	
11/1/2021	11/4/2021	750,000.00	91282CDB4	US TREASURY N/B NOTES	0.62%	10/15/2024	746,566.14	0.79%	
11/16/2021	11/24/2021	110,000.00	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	109,976.81	0.89%	
11/18/2021	11/30/2021	210,000.00	14041NFY2	COMET 2021-A3 A3	1.04%	11/16/2026	209,971.06	1.04%	
11/19/2021	11/23/2021	145,000.00	025816CG2	AMERICAN EXPRESS CO CORP NOTES (CALLABLE	2.50%	7/30/2024	151,328.85	1.14%	
11/23/2021	11/29/2021	125,000.00	87612EBD7	TARGET CORP CORPORATE NOTES	3.50%	7/1/2024	134,628.61	1.04%	
11/29/2021	12/1/2021	185,000.00	594918BX1	MICROSOFT CORP(CALLABLE) NOTE	2.87%	2/6/2024	194,363.60	0.95%	
12/1/2021	12/3/2021	100,000.00	025816CG2	AMERICAN EXPRESS CO CORP NOTES (CALLABLE	2.50%	7/30/2024	104,054.17	1.27%	
12/1/2021	12/3/2021	100,000.00	20030NCR0	COMCAST CORP (CALLABLE) CORPORATE NOTES	3.70%	4/15/2024	106,486.33	1.13%	
12/1/2021	12/3/2021	750,000.00	91282CDM0	US TREASURY N/B NOTES	0.50%	11/30/2023	748,741.85	0.59%	
12/1/2021	12/3/2021	150,000.00	459200JY8	IBM CORP NOTES	3.00%	5/15/2024	157,065.00	1.11%	
12/7/2021	12/13/2021	150,000.00	92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	149,994.12	1.02%	
Total BUY		4,330,000.00					4,363,766.17		0.00
INTEREST									
10/1/2021	10/25/2021	72,864.51	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	1,161.29		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
10/1/2021	10/25/2021	29,189.92	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	64.92		
10/1/2021	10/25/2021	163,050.56	3137ASNJ9	FHMS K019 A2	2.27%	3/1/2022	308.71		
10/1/2021	10/25/2021	210,000.00	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/2022	403.73		
10/1/2021	10/25/2021	159,709.04	3137ATRW4	FHLMC MULTIFAMILY STRUCTURED P	2.37%	5/1/2022	315.82		
10/1/2021	10/1/2021	85,000.00	12189LAV3	BURLINGTN NORTH SANTA FE CORP NOTES (CAL	3.00%	4/1/2025	1,275.00		
10/1/2021	10/25/2021	127,981.47	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	301.50		
10/1/2021	10/25/2021	255,000.00	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	650.68		
10/1/2021	10/25/2021	31,659.51	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	79.57		
10/1/2021	10/25/2021	221,912.83	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	585.48		
10/1/2021	10/25/2021	364,719.98	3137AVXN2	FHLMC MULTIFAMILY STRUCTURED P	2.35%	7/1/2022	715.76		
10/1/2021	10/25/2021	97,015.77	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/2022	197.88		
10/1/2021	10/1/2021		MONEY0002	MONEY MARKET FUND			5.43		
10/1/2021	10/25/2021	365,000.00	3137B1BS0	FHLMC MULTIFAMILY STRUCTURED P	2.51%	11/1/2022	763.46		
10/1/2021	10/25/2021	330,893.01	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/2022	748.92		
10/6/2021	10/6/2021	80,000.00	24422EVE6	JOHN DEERE CAPITAL CORP CORP NOTES	1.20%	4/6/2023	480.00		
10/15/2021	10/15/2021	95,000.00	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	30.08		
10/15/2021	10/15/2021	10,856.88	34528DAD5	FORDL 2019-B A3	2.22%	10/15/2022	20.09		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
10/15/2021	10/15/2021	125,000.00	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	31.25		
10/15/2021	10/15/2021	150,000.00	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	43.75		
10/15/2021	10/15/2021	21,165.60	58772RAD6	MBART 2018-1 A3	3.03%	1/15/2023	53.44		
10/15/2021	10/15/2021	149,400.07	89238UAD2	TAOT 2019-C A3	1.91%	9/15/2023	237.80		
10/15/2021	10/15/2021	90,000.00	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	39.00		
10/15/2021	10/15/2021	42,549.44	02004WAC5	ALLYA 2019-1 A3	2.91%	9/15/2023	103.18		
10/15/2021	10/15/2021	145,000.00	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	228.38		
10/15/2021	10/15/2021	240,000.00	254683CM5	DCENT 2019-A3 A	1.89%	10/15/2024	378.00		
10/15/2021	10/15/2021	130,000.00	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	67.17		
10/15/2021	10/15/2021	200,000.00	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	91.67		
10/15/2021	10/15/2021	90,000.00	58769EAC2	MBALT 2020-B A3	0.40%	11/15/2023	30.00		
10/15/2021	10/15/2021	35,071.94	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/2023	91.48		
10/15/2021	10/15/2021	160,000.00	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	64.00		
10/15/2021	10/15/2021	5,625.11	65478LAD1	NALT 2019-B A3	2.27%	7/15/2022	10.64		
10/15/2021	10/15/2021	80,000.00	91282CAP6	US TREASURY NOTES	0.12%	10/15/2023	50.00		
10/15/2021	10/15/2021	226,475.02	34531KAD4	FORDO 2019-C A3	1.87%	3/15/2024	352.92		
10/15/2021	10/15/2021	120,620.63	89239AAD5	TAOT 2019-A A3	2.91%	7/15/2023	292.51		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
10/15/2021	10/15/2021	195,000.00	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	71.50		
10/15/2021	10/15/2021	100,000.00	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	52.50		
10/15/2021	10/15/2021	120,000.00	58769VAC4	MBART 2020-1 A3	0.55%	2/18/2025	55.00		
10/15/2021	10/15/2021	96,198.43	65479KAD2	NAROT 2019-A A3	2.90%	10/15/2023	232.48		
10/15/2021	10/15/2021	120,000.00	20030NCR0	COMCAST CORP (CALLABLE) CORPORATE NOTES	3.70%	4/15/2024	2,220.00		
10/15/2021	10/15/2021	199,896.91	14043TAF3	COPAR 2019-2 A3	1.92%	5/15/2024	319.84		
10/15/2021	10/15/2021	125,000.00	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	44.79		
10/15/2021	10/15/2021	240,000.00	14317DAC4	CARMX 2021-3 A3	0.55%	6/15/2026	110.00		
10/15/2021	10/15/2021	135,000.00	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	56.25		
10/15/2021	10/15/2021	139,024.76	43815NAC8	HAROT 2019-3 A3	1.78%	8/15/2023	206.22		
10/15/2021	10/15/2021	75,000.00	34532QAC2	FORDL 2021-A A3	0.26%	2/15/2024	16.25		
10/15/2021	10/15/2021	39,866.38	58769QAC5	MBALT 2019-B A3	2.00%	10/17/2022	66.44		
10/15/2021	10/15/2021	60,000.00	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	17.00		
10/16/2021	10/16/2021	75,347.20	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/2024	136.88		
10/16/2021	10/16/2021	70,000.00	36261LAC5	GMCAR 2021-1 A3	0.35%	10/16/2025	20.42		
10/16/2021	10/16/2021	112,659.22	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	172.74		
10/16/2021	10/16/2021	135,000.00	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	42.75		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
10/18/2021	10/18/2021	215,000.00	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	66.29		
10/20/2021	10/20/2021	540,000.00	459058JV6	INTL BK OF RECON AND DEV NOTE	0.12%	4/20/2023	340.20		
10/20/2021	10/20/2021	1,565,000.00	3137EAEQ8	FREDDIE MAC NOTES	0.37%	4/20/2023	2,934.38		
10/20/2021	10/20/2021	145,000.00	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	41.08		
10/20/2021	10/20/2021	125,000.00	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	27.08		
10/20/2021	10/20/2021	117,506.10	92867XAD8	VWALT 2019-A A3	1.99%	11/21/2022	194.86		
10/20/2021	10/20/2021	260,000.00	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	101.83		
10/20/2021	10/20/2021	125,000.00	362569AC9	GMALT 2020-3 A3	0.45%	8/21/2023	46.88		
10/20/2021	10/20/2021	205,000.00	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	331.42		
10/24/2021	10/24/2021	95,000.00	06406RAN7	BANK OF NY MELLON (CALLABLE) CORP NOTES	1.60%	4/24/2025	760.00		
10/25/2021	10/25/2021	130,000.00	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	52.00		
10/25/2021	10/25/2021	70,000.00	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	16.92		
10/25/2021	10/25/2021	95,000.00	09690AAC7	BMWLT 2021-2 A3	0.33%	12/26/2024	34.84		
10/29/2021	10/29/2021	200,000.00	61746BDQ6	MORGAN STANLEY CORP NOTES	3.87%	4/29/2024	3,875.00		
10/30/2021	10/30/2021	90,000.00	713448CT3	PEPSICO INCMCORP NOTES (CALLABLE)	2.75%	4/30/2025	1,237.50		
10/31/2021	10/31/2021	1,300,000.00	912828YM6	US TREASURY NOTES	1.50%	10/31/2024	9,750.00		
10/31/2021	10/31/2021	1,100,000.00	912828X70	US TREASURY NOTES	2.00%	4/30/2024	11,000.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
11/1/2021	11/25/2021	330,268.84	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/2022	747.51		
11/1/2021	11/25/2021	182,494.52	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	423.86		
11/1/2021	11/25/2021	159,283.92	3137ATRW4	FHLMC MULTIFAMILY STRUCTURED P	2.37%	5/1/2022	314.98		
11/1/2021	11/1/2021	160,000.00	605581MY0	MS ST TXBL GO BONDS	0.42%	11/1/2023	337.60		
11/1/2021	11/25/2021	157,268.96	3137ASNJ9	FHMS K019 A2	2.27%	3/1/2022	297.76		
11/1/2021	11/1/2021		MONEY0002	MONEY MARKET FUND			4.59		
11/1/2021	11/25/2021	365,000.00	3137B1BS0	FHLMC MULTIFAMILY STRUCTURED P	2.51%	11/1/2022	763.46		
11/1/2021	11/25/2021	363,685.94	3137AVXN2	FHLMC MULTIFAMILY STRUCTURED P	2.35%	7/1/2022	713.73		
11/1/2021	11/25/2021	124,721.97	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	293.82		
11/1/2021	11/25/2021	87,749.43	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/2022	177.33		
11/1/2021	11/25/2021	210,000.00	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/2022	403.73		
11/1/2021	11/25/2021	29,531.93	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	74.22		
11/1/2021	11/25/2021	32,969.13	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	57.48		
11/1/2021	11/25/2021	255,000.00	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	650.68		
11/1/2021	11/25/2021	26,911.39	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	59.86		
11/5/2021	11/5/2021	770,000.00	3137EAER6	FREDDIE MAC NOTES	0.37%	5/5/2023	1,443.75		
11/6/2021	11/6/2021	585,000.00	3137EAEZ8	FREDDIE MAC NOTES	0.25%	11/6/2023	731.25		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
11/9/2021	11/9/2021	125,000.00	459200JC6	IBM CORP NOTES	2.87%	11/9/2022	1,796.88		
11/10/2021	11/10/2021	15,000.00	6174468T9	MORGAN STANLEY CORPORATE NOTES	0.56%	11/10/2023	42.00		
11/11/2021	11/11/2021	370,000.00	037833DV9	APPLE INC CORPORATE NOTES	0.75%	5/11/2023	1,387.50		
11/11/2021	11/11/2021	125,000.00	166764BV1	CHEVRON CORP CORPORATE NOTES	1.14%	5/11/2023	713.13		
11/12/2021	11/12/2021	220,000.00	023135BW5	AMAZON.COM INC CORPORATE NOTES	0.45%	5/12/2024	495.00		
11/13/2021	11/13/2021	145,000.00	110122DT2	BRISTOL-MYERS SQUIBB CO (CALLABLE) CORP	0.53%	11/13/2023	389.33		
11/15/2021	11/15/2021	160,000.00	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	64.00		
11/15/2021	11/15/2021	60,000.00	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	17.00		
11/15/2021	11/15/2021	120,000.00	58769VAC4	MBART 2020-1 A3	0.55%	2/18/2025	55.00		
11/15/2021	11/15/2021	183,730.98	14043TAF3	COPAR 2019-2 A3	1.92%	5/15/2024	293.97		
11/15/2021	11/15/2021	208,890.04	34531KAD4	FORDO 2019-C A3	1.87%	3/15/2024	325.52		
11/15/2021	11/15/2021	240,000.00	14317DAC4	CARMX 2021-3 A3	0.55%	6/15/2026	110.00		
11/15/2021	11/15/2021	75,000.00	34532QAC2	FORDL 2021-A A3	0.26%	2/15/2024	16.25		
11/15/2021	11/15/2021	130,000.00	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	67.17		
11/15/2021	11/15/2021	290,000.00	172967MR9	CITIGROUP INC (CALLABLE) CORPORATE NOTES	1.67%	5/15/2024	2,433.10		
11/15/2021	11/15/2021	195,000.00	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	71.50		
11/15/2021	11/15/2021	780,000.00	91282CAW1	US TREASURY NOTES	0.25%	11/15/2023	975.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
11/15/2021	11/15/2021	100,000.00	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	52.50		
11/15/2021	11/15/2021	90,000.00	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	39.00		
11/15/2021	11/15/2021	33,043.66	58769QAC5	MBALT 2019-B A3	2.00%	10/17/2022	55.07		
11/15/2021	11/15/2021	22.78	34528DAD5	FORDL 2019-B A3	2.22%	10/15/2022	0.04		
11/15/2021	11/15/2021	11,643.26	58772RAD6	MBART 2018-1 A3	3.03%	1/15/2023	29.40		
11/15/2021	11/15/2021	90,000.00	58769EAC2	MBALT 2020-B A3	0.40%	11/15/2023	30.00		
11/15/2021	11/15/2021	150,000.00	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	43.75		
11/15/2021	11/15/2021	200,000.00	369550BD9	GENERAL DYNAMICS CORP NOTES	3.37%	5/15/2023	3,375.00		
11/15/2021	11/15/2021	125,000.00	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	44.79		
11/15/2021	11/15/2021	145,000.00	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	228.38		
11/15/2021	11/15/2021	107,751.21	89239AAD5	TAOT 2019-A A3	2.91%	7/15/2023	261.30		
11/15/2021	11/15/2021	37,251.86	02004WAC5	ALLYA 2019-1 A3	2.91%	9/15/2023	90.34		
11/15/2021	11/15/2021	85,645.02	65479KAD2	NAROT 2019-A A3	2.90%	10/15/2023	206.98		
11/15/2021	11/15/2021	28,497.67	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/2023	74.33		
11/15/2021	11/15/2021	200,000.00	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	91.67		
11/15/2021	11/15/2021	130,000.00	91324PEB4	UNITEDHEALTH GROUP INC (CALLABLE) CORP N	0.55%	5/15/2024	349.56		
11/15/2021	11/15/2021	135,000.00	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	56.25		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
11/15/2021	11/15/2021	95,000.00	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	30.08		
11/15/2021	11/15/2021	126,269.56	43815NAC8	HAROT 2019-3 A3	1.78%	8/15/2023	187.30		
11/15/2021	11/15/2021	125,000.00	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	31.25		
11/15/2021	11/15/2021	240,000.00	254683CM5	DCENT 2019-A3 A	1.89%	10/15/2024	378.00		
11/16/2021	11/16/2021	135,000.00	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	42.75		
11/16/2021	11/16/2021	68,641.08	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/2024	124.70		
11/16/2021	11/16/2021	70,000.00	36261LAC5	GMCAR 2021-1 A3	0.35%	10/16/2025	20.42		
11/16/2021	11/16/2021	104,952.02	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	160.93		
11/16/2021	11/16/2021	95,000.00	362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	44.86		
11/17/2021	11/17/2021	170,000.00	38141GXL3	GOLDMAN SACHS GROUP INC CORPORATE NOTES	0.62%	11/17/2023	532.95		
11/17/2021	11/17/2021	195,000.00	14913R2L0	CATERPILLAR FINL SERVICE CORPORATE NOTES	0.45%	5/17/2024	438.75		
11/18/2021	11/18/2021	215,000.00	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	66.29		
11/18/2021	11/18/2021	210,000.00	14913Q3C1	CATERPILLAR FINL SERVICE NOTES	1.95%	11/18/2022	2,047.50		
11/20/2021	11/20/2021	95,375.77	92867XAD8	VWALT 2019-A A3	1.99%	11/21/2022	158.16		
11/20/2021	11/20/2021	125,000.00	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	27.08		
11/20/2021	11/20/2021	260,000.00	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	101.83		
11/20/2021	11/20/2021	145,000.00	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	41.08		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
11/20/2021	11/20/2021	125,000.00	362569AC9	GMALT 2020-3 A3	0.45%	8/21/2023	46.88		
11/20/2021	11/20/2021	205,000.00	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	331.42		
11/22/2021	11/22/2021	1,070,000.00	3135G04Q3	FANNIE MAE NOTES	0.25%	5/22/2023	1,337.50		
11/24/2021	11/24/2021	295,000.00	459058JM6	INTL BK RECON & DEVELOP NOTES	0.25%	11/24/2023	368.75		
11/24/2021	11/24/2021	340,000.00	4581X0DM7	INTER-AMERICAN DEVEL BK NOTES	0.50%	5/24/2023	850.00		
11/25/2021	11/25/2021	70,000.00	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	16.92		
11/25/2021	11/25/2021	95,000.00	09690AAC7	BMWLT 2021-2 A3	0.33%	12/26/2024	26.13		
11/25/2021	11/25/2021	130,000.00	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	52.00		
11/28/2021	11/28/2021	200,000.00	04636NAC7	ASTRAZENECA FINANCE LLC (CALLABLE) CORP	0.70%	5/28/2024	700.00		
11/30/2021	11/30/2021	45,000.00	61747YEA9	MORGAN STANLEY CORP NOTES (CALLABLE)	0.79%	5/30/2025	176.76		
12/1/2021	12/1/2021	95,000.00	438516CB0	HONEYWELL INTL CORP NOTES (CALLABLE)	1.35%	6/1/2025	641.25		
12/1/2021	12/25/2021	121,651.14	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	286.59		
12/1/2021	12/1/2021	70,000.00	13067WQZ8	CA ST DEPT WTR RES WTR SYS TXBL REV BNDS	0.34%	12/1/2022	122.15		
12/1/2021	12/25/2021	164,618.61	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	346.75		
12/1/2021	12/25/2021	24,743.47	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	55.03		
12/1/2021	12/25/2021	32,865.20	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	57.29		
12/1/2021	12/25/2021	255,000.00	3137BTU25	FHMS K724 A2	3.06%	11/1/2023	650.68		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
12/1/2021	12/25/2021	81,161.47	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/2022	159.93		
12/1/2021	12/1/2021		MONEY0002	MONEY MARKET FUND			6.87		
12/1/2021	12/25/2021	210,000.00	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/2022	403.73		
12/1/2021	12/25/2021	322,380.86	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/2022	729.66		
12/1/2021	12/25/2021	156,649.20	3137ATRW4	FHLMC MULTIFAMILY STRUCTURED P	2.37%	5/1/2022	309.77		
12/1/2021	12/1/2021	55,000.00	13067WRA2	CA ST DEPT WTR RES WTR SYS TXBL REV BNDS	0.41%	12/1/2023	113.85		
12/1/2021	12/25/2021	27,488.02	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	69.09		
12/1/2021	12/25/2021	365,000.00	3137B1BS0	FHLMC MULTIFAMILY STRUCTURED P	2.51%	11/1/2022	763.46		
12/1/2021	12/25/2021	357,619.28	3137AVXN2	FHLMC MULTIFAMILY STRUCTURED P	2.35%	7/1/2022	701.83		
12/1/2021	12/1/2021	105,000.00	46647PCH7	JPMORGAN CHASE & CO CORPORATE NOTES	0.82%	6/1/2025	432.60		
12/2/2021	12/2/2021	370,000.00	23341VZT1	DNB BANK ASA/NY LT CD	2.04%	12/2/2022	3,836.90		
12/3/2021	12/3/2021	190,000.00	023135BP0	AMAZON.COM INC CORPORATE NOTES	0.40%	6/3/2023	380.00		
12/4/2021	12/4/2021	635,000.00	3137EAFA2	FREDDIE MAC NOTES	0.25%	12/4/2023	793.75		
12/7/2021	12/7/2021	45,000.00	24422EVQ9	JOHN DEERE CAPITAL CORP CORPORATE NOTES	0.45%	6/7/2024	99.56		
12/8/2021	12/8/2021	65,000.00	69371RQ82	PACCAR FINANCIAL CORP CORPORATE NOTES	0.80%	6/8/2023	260.00		
12/14/2021	12/14/2021	260,000.00	06051GJY6	BANK OF AMERICA CORP CORPORATE NOTES	0.52%	6/14/2024	679.90		
12/15/2021	12/15/2021	168,057.10	14043TAF3	COPAR 2019-2 A3	1.92%	5/15/2024	268.89		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
12/15/2021	12/15/2021	191,703.10	34531KAD4	FORDO 2019-C A3	1.87%	3/15/2024	298.74		
12/15/2021	12/15/2021	125,000.00	34532NAC9	FORDO 2021-A A3	0.30%	8/15/2025	31.25		
12/15/2021	12/15/2021	189,187.57	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	86.71		
12/15/2021	12/15/2021	22,008.14	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/2023	57.40		
12/15/2021	12/15/2021	2,512.35	58772RAD6	MBART 2018-1 A3	3.03%	1/15/2023	6.34		
12/15/2021	12/15/2021	26,326.64	58769QAC5	MBALT 2019-B A3	2.00%	10/17/2022	43.88		
12/15/2021	12/15/2021	135,000.00	14316HAC6	CARMX 2020-4 A3	0.50%	8/15/2025	56.25		
12/15/2021	12/15/2021	90,000.00	58769EAC2	MBALT 2020-B A3	0.40%	11/15/2023	30.00		
12/15/2021	12/15/2021	32,052.10	02004WAC5	ALLYA 2019-1 A3	2.91%	9/15/2023	77.73		
12/15/2021	12/15/2021	195,000.00	89237VAB5	TAOT 2020-C A3	0.44%	10/15/2024	71.50		
12/15/2021	12/15/2021	160,000.00	44933FAC0	HART 2020-B A3	0.48%	12/16/2024	64.00		
12/15/2021	12/15/2021	1,155,000.00	91282CCG4	US TREASURY N/B NOTES	0.25%	6/15/2024	1,443.75		
12/15/2021	12/15/2021	60,000.00	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/2025	17.00		
12/15/2021	12/15/2021	130,000.00	14315FAD9	CARMX 2020-3 A3	0.62%	3/17/2025	67.17		
12/15/2021	12/15/2021	75,000.00	34532QAC2	FORDL 2021-A A3	0.26%	2/15/2024	16.25		
12/15/2021	12/15/2021	125,000.00	65480EAD3	NALT 2020-B A3	0.43%	10/16/2023	44.79		
12/15/2021	12/15/2021	90,000.00	458140AM2	INTEL CORP CORP NOTES	2.70%	12/15/2022	1,215.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
12/15/2021	12/15/2021	142,197.11	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	223.96		
12/15/2021	12/15/2021	100,000.00	98163WAC0	WOART 2020-B A3	0.63%	5/15/2025	52.50		
12/15/2021	12/15/2021	114,156.29	43815NAC8	HAROT 2019-3 A3	1.78%	8/15/2023	169.33		
12/15/2021	12/15/2021	90,000.00	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/2026	39.00		
12/15/2021	12/15/2021	75,568.29	65479KAD2	NAROT 2019-A A3	2.90%	10/15/2023	182.62		
12/15/2021	12/15/2021	120,000.00	58769VAC4	MBART 2020-1 A3	0.55%	2/18/2025	55.00		
12/15/2021	12/15/2021	150,000.00	89236XAC0	TAOT 2020-D A3	0.35%	1/15/2025	43.75		
12/15/2021	12/15/2021	240,000.00	14317DAC4	CARMX 2021-3 A3	0.55%	6/15/2026	110.00		
12/15/2021	12/15/2021	95,000.00	44933LAC7	HART 2021-A A3	0.38%	9/15/2025	30.08		
12/15/2021	12/15/2021	95,813.12	89239AAD5	TAOT 2019-A A3	2.91%	7/15/2023	232.35		
12/15/2021	12/15/2021	215,000.00	91282CBA8	US TREASURY NOTES	0.12%	12/15/2023	134.38		
12/16/2021	12/16/2021	97,139.08	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	148.95		
12/16/2021	12/16/2021	135,000.00	36260KAC8	GMCAR 2020-4 A3	0.38%	8/18/2025	42.75		
12/16/2021	12/16/2021	61,988.15	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/2024	112.61		
12/16/2021	12/16/2021	70,000.00	36261LAC5	GMCAR 2021-1 A3	0.35%	10/16/2025	20.42		
12/16/2021	12/16/2021	95,000.00	362554AC1	GMCAR 2021-4 A3	0.68%	9/16/2026	53.83		
12/18/2021	12/18/2021	215,000.00	43813KAC6	HAROT 2020-3 A3	0.37%	10/18/2024	66.29		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
12/20/2021	12/20/2021	150,000.00	92868KAC7	VALET 2021-1 A3	1.02%	6/22/2026	29.75		
12/20/2021	12/20/2021	145,000.00	380144AC9	GMALT 2021-2 A3	0.34%	5/20/2024	41.08		
12/20/2021	12/20/2021	75,285.77	92867XAD8	VWALT 2019-A A3	1.99%	11/21/2022	124.85		
12/20/2021	12/20/2021	181,738.47	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	293.81		
12/20/2021	12/20/2021	260,000.00	92290BAA9	VZOT 2020-B A	0.47%	2/20/2025	101.83		
12/20/2021	12/20/2021	125,000.00	36261RAC2	GMALT 2021-1 A3	0.26%	2/20/2024	27.08		
12/20/2021	12/20/2021	125,000.00	362569AC9	GMALT 2020-3 A3	0.45%	8/21/2023	46.88		
12/21/2021	12/21/2021	110,000.00	43815GAC3	HAROT 2021-4 A3	0.88%	1/21/2026	72.60		
12/25/2021	12/25/2021	95,000.00	09690AAC7	BMWLT 2021-2 A3	0.33%	12/26/2024	26.13		
12/25/2021	12/25/2021	70,000.00	05591RAC8	BMWLT 2021-1 A3	0.29%	1/25/2024	16.92		
12/25/2021	12/25/2021	128,482.03	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	51.39		
12/26/2021	12/26/2021	725,000.00	3137EAES4	FREDDIE MAC NOTES	0.25%	6/26/2023	906.25		
12/26/2021	12/26/2021	200,000.00	931142EK5	WAL-MART STORES INC (CALLABLE) CORP NOTE	3.40%	6/26/2023	3,400.00		
12/31/2021	12/31/2021	265,000.00	91282CCK5	US TREASURY N/B NOTES	0.12%	6/30/2023	165.63		
Total INTEREST		38,876,253.79					97,860.77		0.00
PAYDOWNS									
10/1/2021	10/25/2021	2,127.58	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	2,127.58		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
10/1/2021	10/25/2021	298.52	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/2022	298.52		
10/1/2021	10/25/2021	325.65	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/2022	325.65		
10/1/2021	10/25/2021	9,266.34	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/2022	9,266.34		
10/1/2021	10/25/2021	39,895.38	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	39,895.38		
10/1/2021	10/25/2021	18,904.70	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	18,904.70		
10/1/2021	10/25/2021	5,781.60	3137ASNJ9	FHMS K019 A2	2.27%	3/1/2022	5,781.60		
10/1/2021	10/25/2021	20,513.61	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	20,513.61		
10/1/2021	10/25/2021	2,278.53	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	2,278.53		
10/1/2021	10/25/2021	425.12	3137ATRW4	FHLMC MULTIFAMILY STRUCTURED P	2.37%	5/1/2022	425.12		
10/1/2021	10/25/2021	1,034.04	3137AVXN2	FHLMC MULTIFAMILY STRUCTURED P	2.35%	7/1/2022	1,034.04		
10/1/2021	10/25/2021	3,259.50	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	3,259.50		
10/15/2021	10/15/2021	9,522.34	58772RAD6	MBART 2018-1 A3	3.03%	1/15/2023	9,522.34		
10/15/2021	10/15/2021	6,574.27	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/2023	6,574.27		
10/15/2021	10/15/2021	17,584.98	34531KAD4	FORDO 2019-C A3	1.87%	3/15/2024	17,584.98		
10/15/2021	10/15/2021	5,625.11	65478LAD1	NALT 2019-B A3	2.27%	7/15/2022	5,625.11		
10/15/2021	10/15/2021	12,755.20	43815NAC8	HAROT 2019-3 A3	1.78%	8/15/2023	12,755.20		
10/15/2021	10/15/2021	10,553.41	65479KAD2	NAROT 2019-A A3	2.90%	10/15/2023	10,553.41		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
10/15/2021	10/15/2021	16,165.93	14043TAF3	COPAR 2019-2 A3	1.92%	5/15/2024	16,165.93		
10/15/2021	10/15/2021	5,297.58	02004WAC5	ALLYA 2019-1 A3	2.91%	9/15/2023	5,297.58		
10/15/2021	10/15/2021	6,822.72	58769QAC5	MBALT 2019-B A3	2.00%	10/17/2022	6,822.72		
10/15/2021	10/15/2021	12,869.42	89239AAD5	TAOT 2019-A A3	2.91%	7/15/2023	12,869.42		
10/15/2021	10/15/2021	10,834.10	34528DAD5	FORDL 2019-B A3	2.22%	10/15/2022	10,834.10		
10/15/2021	10/15/2021	14,182.02	89238UAD2	TAOT 2019-C A3	1.91%	9/15/2023	14,182.02		
10/16/2021	10/16/2021	6,706.12	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/2024	6,706.12		
10/16/2021	10/16/2021	7,707.20	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	7,707.20		
10/20/2021	10/20/2021	22,130.33	92867XAD8	VWALT 2019-A A3	1.99%	11/21/2022	22,130.33		
11/1/2021	11/25/2021	103.93	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	103.93		
11/1/2021	11/25/2021	2,167.92	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	2,167.92		
11/1/2021	11/25/2021	2,634.72	3137ATRW4	FHLMC MULTIFAMILY STRUCTURED P	2.37%	5/1/2022	2,634.72		
11/1/2021	11/25/2021	3,070.83	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	3,070.83		
11/1/2021	11/25/2021	2,043.91	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	2,043.91		
11/1/2021	11/25/2021	3,772.51	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/2022	3,772.51		
11/1/2021	11/25/2021	6,066.66	3137AVXN2	FHLMC MULTIFAMILY STRUCTURED P	2.35%	7/1/2022	6,066.66		
11/1/2021	11/25/2021	6,587.96	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/2022	6,587.96		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
11/1/2021	11/25/2021	8,573.14	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	8,573.14		
11/1/2021	11/25/2021	4,115.47	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/2022	4,115.47		
11/1/2021	11/25/2021	9,302.77	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	9,302.77		
11/15/2021	11/15/2021	22.78	34528DAD5	FORDL 2019-B A3	2.22%	10/15/2022	22.78		
11/15/2021	11/15/2021	10,076.73	65479KAD2	NAROT 2019-A A3	2.90%	10/15/2023	10,076.73		
11/15/2021	11/15/2021	12,113.27	43815NAC8	HAROT 2019-3 A3	1.78%	8/15/2023	12,113.27		
11/15/2021	11/15/2021	6,489.53	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/2023	6,489.53		
11/15/2021	11/15/2021	10,812.43	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	10,812.43		
11/15/2021	11/15/2021	11,938.09	89239AAD5	TAOT 2019-A A3	2.91%	7/15/2023	11,938.09		
11/15/2021	11/15/2021	5,199.76	02004WAC5	ALLYA 2019-1 A3	2.91%	9/15/2023	5,199.76		
11/15/2021	11/15/2021	9,130.91	58772RAD6	MBART 2018-1 A3	3.03%	1/15/2023	9,130.91		
11/15/2021	11/15/2021	17,186.94	34531KAD4	FORDO 2019-C A3	1.87%	3/15/2024	17,186.94		
11/15/2021	11/15/2021	2,802.89	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	2,802.89		
11/15/2021	11/15/2021	6,717.02	58769QAC5	MBALT 2019-B A3	2.00%	10/17/2022	6,717.02		
11/15/2021	11/15/2021	15,673.88	14043TAF3	COPAR 2019-2 A3	1.92%	5/15/2024	15,673.88		
11/16/2021	11/16/2021	7,812.94	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	7,812.94		
11/16/2021	11/16/2021	6,652.93	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/2024	6,652.93		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
11/17/2021	12/11/2021	8,278.37	3137ASNJ9	FHMS K019 A2	2.27%	3/1/2022	8,278.37		
11/20/2021	11/20/2021	20,090.00	92867XAD8	VWALT 2019-A A3	1.99%	11/21/2022	20,090.00		
11/20/2021	11/20/2021	23,261.53	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	23,261.53		
11/25/2021	11/25/2021	1,517.97	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	1,517.97		
12/1/2021	12/25/2021	2,292.94	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/1/2023	2,292.94		
12/1/2021	12/25/2021	2,140.46	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/2023	2,140.46		
12/1/2021	12/25/2021	3,349.65	3137ATRW4	FHLMC MULTIFAMILY STRUCTURED P	2.37%	5/1/2022	3,349.65		
12/1/2021	12/25/2021	10,330.52	3136ABPW7	FNA 2013-M1 A2	2.36%	8/1/2022	10,330.52		
12/1/2021	12/25/2021	24,087.45	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/2022	24,087.45		
12/1/2021	12/25/2021	117.18	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/2024	117.18		
12/1/2021	12/25/2021	1,029.48	3137AVXN2	FHLMC MULTIFAMILY STRUCTURED P	2.35%	7/1/2022	1,029.48		
12/1/2021	12/25/2021	3,279.62	3137BKRH5	FHMS K047 A1	2.82%	12/1/2024	3,279.62		
12/1/2021	12/25/2021	5,792.88	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	5,792.88		
12/1/2021	12/25/2021	5,338.53	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/1/2022	5,338.53		
12/1/2021	12/25/2021	26,277.21	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/2022	26,277.21		
12/15/2021	12/15/2021	2,512.35	58772RAD6	MBART 2018-1 A3	3.03%	1/15/2023	2,512.35		
12/15/2021	12/15/2021	7,905.54	58769QAC5	MBALT 2019-B A3	2.00%	10/17/2022	7,905.54		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
PAYDOWNS									
12/15/2021	12/15/2021	6,351.31	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/2023	6,351.31		
12/15/2021	12/15/2021	8,779.40	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/2024	8,779.40		
12/15/2021	12/15/2021	12,030.86	89239AAD5	TAOT 2019-A A3	2.91%	7/15/2023	12,030.86		
12/15/2021	12/15/2021	14,114.20	14043TAF3	COPAR 2019-2 A3	1.92%	5/15/2024	14,114.20		
12/15/2021	12/15/2021	4,867.45	02004WAC5	ALLYA 2019-1 A3	2.91%	9/15/2023	4,867.45		
12/15/2021	12/15/2021	13,623.30	65479CAD0	NAROT 2020-B A3	0.55%	7/15/2024	13,623.30		
12/15/2021	12/15/2021	9,981.70	65479KAD2	NAROT 2019-A A3	2.90%	10/15/2023	9,981.70		
12/15/2021	12/15/2021	16,863.87	34531KAD4	FORDO 2019-C A3	1.87%	3/15/2024	16,863.87		
12/15/2021	12/15/2021	11,921.54	43815NAC8	HAROT 2019-3 A3	1.78%	8/15/2023	11,921.54		
12/16/2021	12/16/2021	6,293.46	36257PAD0	GM FINANCIAL SECURITIZED TERM	2.18%	4/16/2024	6,293.46		
12/16/2021	12/16/2021	7,435.30	36258NAC6	GMCAR 2020-1 A3	1.84%	9/16/2024	7,435.30		
12/20/2021	12/20/2021	21,773.57	92867XAD8	VWALT 2019-A A3	1.99%	11/21/2022	21,773.57		
12/20/2021	12/20/2021	21,143.66	92348AAA3	VZOT 2019-C A1A	1.94%	4/22/2024	21,143.66		
12/25/2021	12/25/2021	9,186.45	09661RAD3	BMWOT 2020-A A3	0.48%	10/25/2024	9,186.45		
Total PAYDOWNS		752,478.97					752,478.97		0.00

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
SELL									
10/1/2021	10/6/2021	150,000.00	69371RQ33	PACCAR FINANCIAL CORP	2.00%	9/26/2022	152,634.83		2,610.77
10/1/2021	10/6/2021	180,000.00	023135AJ5	AMAZON.COM INC CORP NOTES	2.50%	11/29/2022	185,196.50		2,673.77
10/4/2021	10/6/2021	290,000.00	86565CKU2	SUMITOMO MITSUI BANK NY CERT DEPOS	0.70%	7/8/2022	291,591.23		1,083.73
10/4/2021	10/6/2021	370,000.00	65558TLL7	NORDEA BANK ABP NEW YORK CERT DEPOS	1.85%	8/26/2022	376,299.97		5,520.40
10/25/2021	10/25/2021	200,000.00	912828Q29	US TREASURY NOTES	1.50%	3/31/2023	203,698.23		1,533.09
11/1/2021	11/3/2021	375,000.00	83050PDR7	SKANDINAV ENSKILDA BANK LT CD	1.86%	8/26/2022	381,167.69		4,830.81
11/2/2021	11/4/2021	135,218.05	89238UAD2	TAOT 2019-C A3	1.91%	9/15/2023	136,252.31		898.46
11/15/2021	11/17/2021	240,000.00	254683CM5	DCENT 2019-A3 A	1.89%	10/15/2024	243,381.45		3,386.51
11/15/2021	11/17/2021	148,990.59	3137ASNJ9	FHMS K019 A2	2.27%	3/1/2022	149,554.25		601.94
11/19/2021	11/23/2021	145,000.00	91282CCG4	US TREASURY N/B NOTES	0.25%	6/15/2024	143,358.29		-987.55
11/23/2021	11/29/2021	125,000.00	912828X70	US TREASURY NOTES	2.00%	4/30/2024	128,920.98		-1,172.11
12/1/2021	12/3/2021	450,000.00	3130AJ7E3	FEDERAL HOME LOAN BANKS NOTES	1.37%	2/17/2023	457,248.88		216.04
12/1/2021	12/3/2021	535,000.00	912828Q29	US TREASURY NOTES	1.50%	3/31/2023	544,289.70		3,029.66
12/10/2021	12/13/2021	200,000.00	3137EAEQ8	FREDDIE MAC NOTES	0.37%	4/20/2023	199,729.22		-156.09
Total SELL		3,544,208.64					3,593,323.53		24,069.43

Portfolio Holdings

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Market Value
U.S. Treasury										
US TREASURY N/B NOTES DTD 06/30/2021 0.125% 06/30/2023	91282CCK5	265,000.00	AA+	Aaa	8/5/2021	8/9/2021	264,730.86	0.18	0.92	263,178.13
US TREASURY NOTES DTD 10/15/2020 0.125% 10/15/2023	91282CAP6	80,000.00	AA+	Aaa	4/7/2021	4/9/2021	79,778.13	0.24	21.43	79,200.00
US TREASURY NOTES DTD 11/15/2020 0.250% 11/15/2023	91282CAW1	380,000.00	AA+	Aaa	4/26/2021	4/27/2021	379,925.78	0.26	123.34	376,853.14
US TREASURY NOTES DTD 11/15/2020 0.250% 11/15/2023	91282CAW1	400,000.00	AA+	Aaa	12/1/2020	12/3/2020	400,390.63	0.22	129.84	396,687.52
US TREASURY N/B NOTES DTD 11/30/2021 0.500% 11/30/2023	91282CDM0	750,000.00	AA+	Aaa	12/1/2021	12/3/2021	748,710.94	0.59	329.67	747,070.35
US TREASURY NOTES DTD 12/15/2020 0.125% 12/15/2023	91282CBA8	50,000.00	AA+	Aaa	2/22/2021	2/24/2021	49,900.39	0.20	2.92	49,421.87
US TREASURY NOTES DTD 12/15/2020 0.125% 12/15/2023	91282CBA8	165,000.00	AA+	Aaa	2/19/2021	2/23/2021	164,690.63	0.19	9.63	163,092.19
US TREASURY NOTES DTD 01/15/2021 0.125% 01/15/2024	91282CBE0	1,000,000.00	AA+	Aaa	2/1/2021	2/3/2021	998,593.75	0.17	577.45	987,343.80
US TREASURY NOTES DTD 02/15/2021 0.125% 02/15/2024	91282CBM2	1,200,000.00	AA+	Aaa	3/1/2021	3/3/2021	1,194,937.50	0.27	566.58	1,184,437.44
US TREASURY NOTES DTD 02/15/2021 0.125% 02/15/2024	91282CBM2	95,000.00	AA+	Aaa	4/30/2021	5/4/2021	94,576.95	0.29	44.85	93,767.96
US TREASURY NOTES DTD 05/01/2017 2.000% 04/30/2024	912828X70	575,000.00	AA+	Aaa	4/1/2021	4/6/2021	603,547.85	0.37	1,969.61	590,542.94
US TREASURY NOTES DTD 05/01/2017 2.000% 04/30/2024	912828X70	400,000.00	AA+	Aaa	6/3/2021	6/7/2021	419,531.25	0.31	1,370.17	410,812.48
US TREASURY N/B NOTES DTD 06/15/2021 0.250% 06/15/2024	91282CCG4	1,155,000.00	AA+	Aaa	7/1/2021	7/7/2021	1,147,555.66	0.47	134.86	1,138,035.94
US TREASURY N/B NOTES DTD 07/15/2021 0.375% 07/15/2024	91282CCL3	1,630,000.00	AA+	Aaa	8/3/2021	8/5/2021	1,632,292.19	0.33	2,823.71	1,609,625.00
US TREASURY N/B NOTES DTD 08/15/2021 0.375% 08/15/2024	91282CCT6	1,500,000.00	AA+	Aaa	9/1/2021	9/3/2021	1,498,242.19	0.42	2,124.66	1,480,078.20

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Market Value
U.S. Treasury										
US TREASURY N/B NOTES DTD 09/15/2021 0.375% 09/15/2024	91282CCX7	1,200,000.00	AA+	Aaa	10/1/2021	10/6/2021	1,195,500.00	0.50	1,342.54	1,182,937.44
US TREASURY N/B NOTES DTD 10/15/2021 0.625% 10/15/2024	91282CDB4	750,000.00	AA+	Aaa	11/1/2021	11/4/2021	746,308.59	0.79	1,004.46	743,906.25
US TREASURY NOTES DTD 10/31/2019 1.500% 10/31/2024	912828YM6	600,000.00	AA+	Aaa	5/4/2021	5/6/2021	622,007.81	0.44	1,541.44	609,375.00
US TREASURY NOTES DTD 10/31/2019 1.500% 10/31/2024	912828YM6	700,000.00	AA+	Aaa	6/3/2021	6/7/2021	725,046.88	0.44	1,798.34	710,937.50
Security Type Sub-Total		12,895,000.00					12,966,267.98	0.39	15,916.42	12,817,303.15
Supranational										
INTL BK OF RECON AND DEV NOTE DTD 04/20/2021 0.126% 04/20/2023	459058JV6	540,000.00	AAA	Aaa	4/13/2021	4/20/2021	538,882.20	0.23	134.19	536,945.76
INTER-AMERICAN DEVEL BK NOTES DTD 04/24/2020 0.500% 05/24/2023	4581X0DM7	340,000.00	AAA	Aaa	4/17/2020	4/24/2020	339,884.40	0.51	174.72	339,463.82
INTL BK RECON & DEVELOP NOTES DTD 11/24/2020 0.250% 11/24/2023	459058JM6	295,000.00	AAA	Aaa	11/17/2020	11/24/2020	294,365.75	0.32	75.80	292,270.66
INTER-AMERICAN DEVEL BK NOTES DTD 09/23/2021 0.500% 09/23/2024	4581X0DZ8	760,000.00	AAA	Aaa	9/15/2021	9/23/2021	759,437.60	0.52	1,034.44	750,281.12
Security Type Sub-Total		1,935,000.00					1,932,569.95	0.41	1,419.15	1,918,961.36
Negotiable CD										
DNB BANK ASA/NY LT CD DTD 12/06/2019 2.040% 12/02/2022	23341VZT1	370,000.00	A-1+	P-1	12/4/2019	12/6/2019	370,000.00	2.03	629.00	375,261.03
CREDIT SUISSE NEW YORK CERT DEPOS DTD 03/23/2021 0.590% 03/17/2023	22552G3C2	290,000.00	A+	A1	3/19/2021	3/23/2021	290,000.00	0.59	1,349.79	289,935.62
Security Type Sub-Total		660,000.00					660,000.00	1.40	1,978.79	665,196.65

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Market Value
Municipal										
CT ST TXBL GO BONDS DTD 06/11/2020 2.500% 07/01/2022	20772KJU4	60,000.00	A+	Aa3	5/29/2020	6/11/2020	61,009.20	1.66	750.00	60,652.20
TAMALPAIS UHSD, CA TXBL GO BONDS DTD 10/09/2019 1.925% 08/01/2022	874857KH7	65,000.00	NR	Aaa	9/20/2019	10/9/2019	65,000.00	1.93	521.35	65,656.50
CA ST DEPT WTR RES WTR SYS TXBL REV BNDS DTD 08/06/2020 0.349% 12/01/2022	13067WQZ8	70,000.00	AAA	Aa1	7/30/2020	8/6/2020	70,000.00	0.35	20.36	69,866.30
NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.480% 03/15/2023	650036DR4	85,000.00	AA+	NR	12/16/2020	12/23/2020	85,000.00	0.48	120.13	84,863.15
CT ST TXBL GO BONDS DTD 06/11/2020 2.000% 07/01/2023	20772KJV2	75,000.00	A+	Aa3	5/29/2020	6/11/2020	75,447.75	1.80	750.00	76,354.50
MN ST TXBL GO BONDS DTD 08/25/2020 0.400% 08/01/2023	60412AVS9	345,000.00	AAA	Aa1	8/12/2020	8/25/2020	345,269.10	0.37	575.00	344,237.55
LOS ANGELES CCD, CA TXBL GO BONDS DTD 11/10/2020 0.444% 08/01/2023	54438CYH9	95,000.00	AA+	Aaa	10/30/2020	11/10/2020	95,000.00	0.44	175.75	94,477.50
MD ST TXBL GO BONDS DTD 08/05/2020 0.410% 08/01/2023	574193TP3	285,000.00	AAA	Aaa	7/23/2020	8/5/2020	285,000.00	0.41	486.88	284,142.15
MS ST TXBL GO BONDS DTD 08/06/2020 0.422% 11/01/2023	605581MY0	160,000.00	AA	Aa2	7/24/2020	8/6/2020	160,000.00	0.42	112.53	159,368.00
CA ST DEPT WTR RES WTR SYS TXBL REV BNDS DTD 08/06/2020 0.414% 12/01/2023	13067WRA2	55,000.00	AAA	Aa1	7/30/2020	8/6/2020	55,000.00	0.41	18.98	54,428.55
NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.620% 03/15/2024	650036DS2	265,000.00	AA+	NR	12/16/2020	12/23/2020	265,000.00	0.62	483.77	262,970.10
NJ TURNPIKE AUTHORITY TXBL REV BONDS DTD 02/04/2021 0.897% 01/01/2025	646140DN0	80,000.00	A+	A2	1/22/2021	2/4/2021	80,000.00	0.90	358.80	78,876.00

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Market Value
Municipal										
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	155,000.00	AA	Aa3	9/3/2020	9/16/2020	155,000.00	1.26	974.95	154,367.60
Security Type Sub-Total		1,795,000.00					1,796,726.05	0.69	5,348.50	1,790,260.10
Federal Agency										
FREDDIE MAC NOTES DTD 04/20/2020 0.375% 04/20/2023	3137EAEQ8	565,000.00	AA+	Aaa	4/17/2020	4/20/2020	563,587.50	0.46	417.86	563,984.70
FREDDIE MAC NOTES DTD 04/20/2020 0.375% 04/20/2023	3137EAEQ8	800,000.00	AA+	Aaa	5/1/2020	5/4/2020	800,400.00	0.36	591.67	798,562.40
FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023	3137EAER6	770,000.00	AA+	Aaa	5/5/2020	5/7/2020	769,676.60	0.39	449.17	768,264.42
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023	3135G04Q3	770,000.00	AA+	Aaa	5/20/2020	5/22/2020	767,682.30	0.35	208.54	766,770.62
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023	3135G04Q3	300,000.00	AA+	Aaa	6/2/2020	6/4/2020	299,400.00	0.32	81.25	298,741.80
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	725,000.00	AA+	Aaa	6/24/2020	6/26/2020	722,883.00	0.35	25.17	721,433.73
FREDDIE MAC NOTES DTD 08/21/2020 0.250% 08/24/2023	3137EAEV7	450,000.00	AA+	Aaa	10/7/2020	10/8/2020	449,829.00	0.26	396.88	447,107.85
FREDDIE MAC NOTES DTD 08/21/2020 0.250% 08/24/2023	3137EAEV7	520,000.00	AA+	Aaa	8/19/2020	8/21/2020	519,469.60	0.28	458.61	516,657.96
FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023	3137EAEW5	440,000.00	AA+	Aaa	9/2/2020	9/4/2020	439,854.80	0.26	345.28	436,813.08
FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023	3137EAEW5	420,000.00	AA+	Aaa	9/2/2020	9/4/2020	420,076.70	0.24	329.58	416,957.94
FREDDIE MAC NOTES DTD 11/05/2020 0.250% 11/06/2023	3137EAEZ8	585,000.00	AA+	Aaa	11/3/2020	11/5/2020	584,473.50	0.28	223.44	579,828.02
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAF A2	635,000.00	AA+	Aaa	12/2/2020	12/4/2020	634,371.35	0.28	119.06	628,910.35
Security Type Sub-Total		6,980,000.00					6,971,704.35	0.33	3,646.51	6,944,032.87

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Market Value
Corporate										
IBM CORP NOTES DTD 11/09/2015 2.875% 11/09/2022	459200JC6	125,000.00	A-	A3	5/14/2020	5/18/2020	131,412.50	0.78	519.10	127,376.50
CATERPILLAR FINL SERVICE NOTES DTD 01/13/2020 1.950% 11/18/2022	14913Q3C1	210,000.00	A	A2	1/9/2020	1/13/2020	209,903.40	1.97	489.13	212,720.13
INTEL CORP CORP NOTES DTD 12/11/2012 2.700% 12/15/2022	458140AM2	90,000.00	A+	A1	4/30/2020	5/4/2020	94,608.90	0.72	108.00	91,843.65
BANK OF NY MELLON CORP NOTES (CALLABLE) DTD 01/28/2020 1.850% 01/27/2023	06406RAM9	220,000.00	A	A1	1/21/2020	1/28/2020	219,846.00	1.87	1,741.06	222,672.34
ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	90,000.00	A+	A2	1/22/2020	2/3/2020	89,876.70	1.75	637.50	90,991.53
ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	65,000.00	A+	A2	1/23/2020	2/3/2020	65,005.20	1.70	460.42	65,716.11
3M COMPANY DTD 08/26/2019 1.750% 02/14/2023	88579YBL4	150,000.00	A+	A1	8/19/2019	8/26/2019	149,428.50	1.86	998.96	151,648.20
JOHN DEERE CAPITAL CORP CORP NOTES DTD 03/09/2020 1.200% 04/06/2023	24422EVE6	80,000.00	A	A2	3/4/2020	3/9/2020	79,980.80	1.21	226.67	80,580.48
CHEVRON CORP CORPORATE NOTES DTD 05/11/2020 1.141% 05/11/2023	166764BV1	125,000.00	AA-	Aa2	5/7/2020	5/11/2020	125,000.00	1.14	198.09	125,767.38
APPLE INC CORPORATE NOTES DTD 05/11/2020 0.750% 05/11/2023	037833DV9	190,000.00	AA+	Aaa	5/4/2020	5/11/2020	189,483.20	0.84	197.92	190,314.83
APPLE INC CORPORATE NOTES DTD 05/11/2020 0.750% 05/11/2023	037833DV9	180,000.00	AA+	Aaa	5/5/2020	5/11/2020	180,000.00	0.75	187.50	180,298.26
GENERAL DYNAMICS CORP NOTES DTD 05/11/2018 3.375% 05/15/2023	369550BD9	200,000.00	A-	A3	7/16/2020	7/20/2020	215,822.00	0.54	862.50	207,058.20
AMAZON.COM INC CORPORATE NOTES DTD 06/03/2020 0.400% 06/03/2023	023135BP0	190,000.00	AA	A1	6/1/2020	6/3/2020	189,734.00	0.45	59.11	189,379.65
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 06/08/2020 0.800% 06/08/2023	69371RQ82	65,000.00	A+	A1	6/1/2020	6/8/2020	64,909.65	0.85	33.22	65,068.97
WAL-MART STORES INC (CALLABLE) CORP NOTE DTD 06/27/2018 3.400% 06/26/2023	931142EK5	200,000.00	AA	Aa2	5/8/2020	5/12/2020	216,560.00	0.71	94.44	207,966.80

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Market Value
Corporate										
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 08/11/2020 0.350% 08/11/2023	69371RQ90	60,000.00	A+	A1	8/4/2020	8/11/2020	59,921.40	0.39	81.67	59,540.04
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 05/26/2020 1.350% 08/25/2023	89236THA6	290,000.00	A+	A1	5/20/2020	5/26/2020	289,892.70	1.36	1,370.25	292,449.92
MORGAN STANLEY CORPORATE NOTES DTD 11/13/2020 0.560% 11/10/2023	6174468T9	15,000.00	BBB+	A1	11/9/2020	11/13/2020	15,000.00	0.56	11.90	14,970.95
BRISTOL-MYERS SQUIBB CO (CALLABLE) CORP DTD 11/13/2020 0.537% 11/13/2023	110122DT2	145,000.00	A+	A2	11/9/2020	11/13/2020	145,000.00	0.54	103.82	145,002.18
GOLDMAN SACHS GROUP INC CORPORATE NOTES DTD 11/19/2020 0.627% 11/17/2023	38141GXL3	170,000.00	BBB+	A2	11/16/2020	11/19/2020	170,000.00	0.63	130.28	169,539.81
MICROSOFT CORP(CALLABLE) NOTE DTD 02/06/2017 2.875% 02/06/2024	594918BX1	185,000.00	AAA	Aaa	11/29/2021	12/1/2021	192,664.55	0.95	2,142.27	192,568.35
GOLDMAN SACHS CORP NOTES DTD 03/03/2014 4.000% 03/03/2024	38141GVM3	105,000.00	BBB+	A2	1/21/2021	1/25/2021	115,662.75	0.69	1,376.67	111,321.21
BANK OF AMERICA CORP NOTE DTD 03/05/2018 3.550% 03/05/2024	06051GHF9	70,000.00	A-	A2	9/24/2020	9/28/2020	74,498.20	1.62	800.72	71,992.69
CHARLES SCHWAB CORP NOTES (CALLABLE) DTD 03/18/2021 0.750% 03/18/2024	808513BN4	120,000.00	A	A2	3/16/2021	3/18/2021	119,940.00	0.77	257.50	119,450.64
COMCAST CORP (CALLABLE) CORPORATE NOTES DTD 10/05/2018 3.700% 04/15/2024	20030NCR0	100,000.00	A-	A3	12/1/2021	12/3/2021	105,993.00	1.13	781.11	106,280.70
COMCAST CORP (CALLABLE) CORPORATE NOTES DTD 10/05/2018 3.700% 04/15/2024	20030NCR0	120,000.00	A-	A3	5/7/2020	5/11/2020	131,456.40	1.20	937.33	127,536.84
MORGAN STANLEY CORP NOTES DTD 04/28/2014 3.875% 04/29/2024	61746BDQ6	200,000.00	BBB+	A1	10/2/2020	10/6/2020	221,036.00	0.87	1,334.72	211,886.80
AMAZON.COM INC CORPORATE NOTES DTD 05/12/2021 0.450% 05/12/2024	023135BW5	220,000.00	AA	A1	5/10/2021	5/12/2021	219,678.80	0.50	134.75	217,709.58

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Market Value
Corporate										
IBM CORP NOTES DTD 05/15/2019 3.000% 05/15/2024	459200JY8	150,000.00	A-	A3	12/1/2021	12/3/2021	156,840.00	1.11	575.00	156,534.45
CITIGROUP INC (CALLABLE) CORPORATE NOTES DTD 05/14/2020 1.678% 05/15/2024	172967MR9	290,000.00	BBB+	A3	5/7/2020	5/14/2020	290,000.00	1.68	621.79	292,805.46
UNITEDHEALTH GROUP INC (CALLABLE) CORP N DTD 05/19/2021 0.550% 05/15/2024	91324PEB4	130,000.00	A+	A3	5/17/2021	5/19/2021	129,864.80	0.59	91.36	128,324.04
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 05/17/2021 0.450% 05/17/2024	14913R2L0	195,000.00	A	A2	5/10/2021	5/17/2021	194,738.70	0.50	107.25	192,425.42
ASTRAZENECA FINANCE LLC (CALLABLE) CORP DTD 05/28/2021 0.700% 05/28/2024	04636NAC7	200,000.00	A-	A3	5/25/2021	5/28/2021	199,982.00	0.70	128.33	198,172.00
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 06/10/2021 0.450% 06/07/2024	24422EVQ9	45,000.00	A	A2	6/7/2021	6/10/2021	44,943.75	0.49	13.50	44,411.00
BANK OF AMERICA CORP CORPORATE NOTES DTD 06/14/2021 0.523% 06/14/2024	06051GJY6	260,000.00	A-	A2	6/7/2021	6/14/2021	260,000.00	0.52	64.21	258,078.60
TARGET CORP CORPORATE NOTES DTD 06/26/2014 3.500% 07/01/2024	87612EBD7	125,000.00	A	A2	11/23/2021	11/29/2021	132,830.00	1.04	2,187.50	132,470.13
AMERICAN EXPRESS CO CORP NOTES (CALLABLE DTD 07/30/2019 2.500% 07/30/2024	025816CG2	145,000.00	BBB+	A3	11/19/2021	11/23/2021	150,191.00	1.14	1,520.49	149,603.17
AMERICAN EXPRESS CO CORP NOTES (CALLABLE DTD 07/30/2019 2.500% 07/30/2024	025816CG2	100,000.00	BBB+	A3	12/1/2021	12/3/2021	103,200.00	1.27	1,048.61	103,174.60
AMERICAN HONDA FINANCE CORPORATE NOTES DTD 09/09/2021 0.750% 08/09/2024	02665WDY4	125,000.00	A-	A3	9/7/2021	9/9/2021	124,917.50	0.77	291.67	123,574.88
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 09/10/2021 0.625% 09/10/2024	24422EVU0	40,000.00	A	A2	9/7/2021	9/10/2021	39,974.00	0.65	77.08	39,538.52

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Market Value
Corporate										
JPMORGAN CHASE & CO CORPORATE NOTES (CAL DTD 09/16/2020 0.653% 09/16/2024	46647PBS4	150,000.00	A-	A2	9/9/2020	9/16/2020	150,000.00	0.65	285.69	149,229.00
BANK OF NY MELLON CORP (CALLABLE) CORPOR DTD 10/25/2021 0.850% 10/25/2024	06406RAX5	260,000.00	A	A1	10/20/2021	10/25/2021	259,831.00	0.87	405.17	257,737.22
MERCK & CO INC CORP NOTES DTD 02/10/2015 2.750% 02/10/2025	58933YAR6	90,000.00	A+	A1	3/5/2021	3/9/2021	96,249.60	0.94	969.38	94,063.95
JPMORGAN CHASE & CO CORP NOTES (CALLABLE DTD 02/16/2021 0.563% 02/16/2025	46647PBY1	115,000.00	A-	A2	2/9/2021	2/16/2021	115,000.00	0.56	242.79	113,284.78
JPMORGAN CHASE & CO CORP NOTES (CALLABLE DTD 06/01/2017 3.220% 03/01/2025	46647PAH9	90,000.00	A-	A2	7/22/2021	7/26/2021	95,467.50	1.48	966.00	93,563.01
BANK OF AMERICA CORP CORP NOTES DTD 03/15/2019 3.458% 03/15/2025	06051GHR3	180,000.00	A-	A2	7/22/2021	7/26/2021	192,214.80	1.53	1,832.74	187,976.70
BURLINGTN NORTH SANTA FE CORP NOTES (CAL DTD 03/09/2015 3.000% 04/01/2025	12189LAV3	85,000.00	AA-	A3	3/5/2021	3/9/2021	91,513.55	1.07	637.50	89,235.89
BANK OF NY MELLON (CALLABLE) CORP NOTES DTD 04/24/2020 1.600% 04/24/2025	06406RAN7	95,000.00	A	A1	3/10/2021	3/12/2021	97,422.50	0.97	282.89	95,645.81
PEPSICO INCMCORP NOTES (CALLABLE) DTD 04/30/2015 2.750% 04/30/2025	713448CT3	90,000.00	A+	A1	3/5/2021	3/9/2021	96,300.00	1.02	419.38	94,150.44
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 06/01/2021 0.790% 05/30/2025	61747YEA9	45,000.00	BBB+	A1	5/26/2021	6/1/2021	45,000.00	0.79	30.61	44,403.71
HONEYWELL INTL CORP NOTES (CALLABLE) DTD 05/18/2020 1.350% 06/01/2025	438516CB0	95,000.00	A	A2	3/5/2021	3/9/2021	96,711.90	0.91	106.88	95,042.37

WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS

Portfolio Holdings

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Market Value
Corporate										
JPMORGAN CHASE & CO CORPORATE NOTES DTD 06/01/2021 0.824% 06/01/2025	46647PCH7	105,000.00	A-	A2	5/24/2021	6/1/2021	105,000.00	0.82	72.10	103,746.41
Security Type Sub-Total		7,185,000.00					7,350,507.25	0.99	29,254.53	7,286,844.30
Agency CMBS										
FHLMC MULTIFAMILY STRUCTURED P DTD 09/01/2012 2.373% 05/01/2022	3137ATRW4	153,299.55	AA+	Aaa	9/4/2019	9/9/2019	155,449.34	1.83	303.15	153,786.88
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/01/2022	3137BLUR7	141,921.50	AA+	Aaa	3/8/2019	3/13/2019	141,782.89	2.75	321.21	142,490.82
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/01/2022	3137BLUR7	130,094.70	AA+	Aaa	3/7/2019	3/12/2019	129,876.18	2.77	294.45	130,616.58
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.355% 07/01/2022	3137AVXN2	356,589.80	AA+	Aaa	8/14/2019	8/19/2019	360,935.74	1.92	699.81	358,992.71
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/01/2022	3137AWQH1	210,000.00	AA+	Aaa	9/4/2019	9/9/2019	213,100.78	1.78	403.73	211,627.63
FNA 2013-M1 A2 DTD 01/01/2013 2.365% 08/01/2022	3136ABPW7	70,830.95	AA+	Aaa	9/10/2019	9/13/2019	71,376.01	2.09	139.57	70,830.95
FHLMC MULTIFAMILY STRUCTURED P DTD 05/01/2013 2.510% 11/01/2022	3137B1BS0	365,000.00	AA+	Aaa	8/12/2019	8/15/2019	371,729.69	1.92	763.46	369,422.07
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022	3136AEGQ4	79,875.99	AA+	Aaa	9/11/2019	9/16/2019	80,373.70	2.08	151.77	80,339.40
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022	3136AEGQ4	73,611.21	AA+	Aaa	9/4/2019	9/9/2019	74,575.59	1.86	139.86	74,038.28
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2013 2.669% 02/01/2023	3137B5JL8	22,450.53	AA+	Aaa	6/13/2018	6/18/2018	22,335.63	2.79	49.93	22,633.17
FHLMC SERIES K032 A1 DTD 09/01/2013 3.016% 02/01/2023	3137B4GX8	25,347.56	AA+	Aaa	6/13/2018	6/18/2018	25,407.95	2.96	63.71	25,637.02
FHMS K724 A2 DTD 01/01/2017 3.062% 11/01/2023	3137BTU25	255,000.00	AA+	Aaa	1/28/2021	2/2/2021	272,222.46	0.58	650.68	261,642.29
FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/01/2024	3137FQ3V3	32,748.02	AA+	Aaa	11/20/2019	11/26/2019	32,747.22	2.09	57.09	33,140.53

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Market Value
Agency CMBS										
FHMS K047 A1 DTD 07/01/2015 2.827% 12/01/2024	3137BKRH5	118,371.52	AA+	Aaa	2/6/2020	2/11/2020	121,381.68	2.27	278.86	121,117.29
Security Type Sub-Total		2,035,141.33					2,073,294.86	1.90	4,317.28	2,056,315.62
ABS										
MBALT 2019-B A3 DTD 11/20/2019 2.000% 10/17/2022	58769QAC5	18,421.10	AAA	NR	11/13/2019	11/20/2019	18,418.18	2.01	16.37	18,456.45
VWALT 2019-A A3 DTD 10/04/2019 1.990% 11/21/2022	92867XAD8	53,512.20	AAA	NR	10/1/2019	10/4/2019	53,511.35	1.99	32.54	53,597.79
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	15,656.83	AAA	NR	7/18/2018	7/25/2018	15,654.70	3.13	21.78	15,699.80
TAOT 2019-A A3 DTD 02/13/2019 2.910% 07/15/2023	89239AAD5	83,782.26	AAA	Aaa	2/5/2019	2/13/2019	83,766.99	2.91	108.36	84,473.98
HAROT 2019-3 A3 DTD 08/27/2019 1.780% 08/15/2023	43815NAC8	102,234.75	AAA	Aaa	8/20/2019	8/27/2019	102,233.90	1.78	80.88	102,745.26
GMALT 2020-3 A3 DTD 09/29/2020 0.450% 08/21/2023	362569AC9	125,000.00	AAA	Aaa	9/22/2020	9/29/2020	124,988.03	0.45	17.19	124,983.39
ALLYA 2019-1 A3 DTD 02/13/2019 2.910% 09/15/2023	02004WAC5	27,184.65	NR	Aaa	2/5/2019	2/13/2019	27,181.37	2.91	35.16	27,321.62
NAROT 2019-A A3 DTD 02/13/2019 2.900% 10/15/2023	65479KAD2	65,586.59	NR	Aaa	2/5/2019	2/13/2019	65,576.66	2.90	84.53	66,001.52
NALT 2020-B A3 DTD 09/29/2020 0.430% 10/16/2023	65480EAD3	125,000.00	AAA	Aaa	9/22/2020	9/29/2020	124,987.14	0.43	23.89	125,007.35
MBALT 2020-B A3 DTD 09/23/2020 0.400% 11/15/2023	58769EAC2	90,000.00	AAA	NR	9/15/2020	9/23/2020	89,995.44	0.40	16.00	89,822.43
BMWLT 2021-1 A3 DTD 03/10/2021 0.290% 01/25/2024	05591RAC8	70,000.00	AAA	Aaa	3/2/2021	3/10/2021	69,997.78	0.29	3.38	69,804.19
FORDL 2021-A A3 DTD 01/25/2021 0.260% 02/15/2024	34532QAC2	75,000.00	NR	Aaa	1/20/2021	1/25/2021	74,990.95	0.26	8.67	74,817.35
GMALT 2021-1 A3 DTD 02/24/2021 0.260% 02/20/2024	36261RAC2	125,000.00	NR	Aaa	2/17/2021	2/24/2021	124,987.20	0.26	9.93	124,609.38
FORDO 2019-C A3 DTD 11/22/2019 1.870% 03/15/2024	34531KAD4	174,839.23	AAA	Aaa	11/19/2019	11/22/2019	174,829.20	1.87	145.31	175,982.33

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Market Value
ABS										
GM FINANCIAL SECURITIZED TERM DTD 07/24/2019 2.180% 04/16/2024	36257PAD0	55,694.69	AAA	NR	7/16/2019	7/24/2019	55,687.91	2.18	50.59	56,058.55
VZOT 2019-C A1A DTD 10/08/2019 1.940% 04/22/2024	92348AAA3	160,594.81	AAA	NR	10/1/2019	10/8/2019	160,582.42	1.94	95.20	161,686.85
COPAR 2019-2 A3 DTD 09/18/2019 1.920% 05/15/2024	14043TAF3	153,942.90	AAA	NR	9/10/2019	9/18/2019	153,934.25	1.92	131.36	154,994.36
GMALT 2021-2 A3 DTD 05/26/2021 0.340% 05/20/2024	380144AC9	145,000.00	AAA	NR	5/18/2021	5/26/2021	144,977.24	0.35	15.06	144,336.60
NAROT 2020-B A3 DTD 06/30/2020 0.550% 07/15/2024	65479CAD0	175,564.27	AAA	Aaa	6/23/2020	6/30/2020	175,559.46	0.55	42.92	175,583.65
GMCAR 2020-1 A3 DTD 01/15/2020 1.840% 09/16/2024	36258NAC6	89,703.78	AAA	Aaa	1/8/2020	1/15/2020	89,682.65	1.85	68.77	90,457.81
TAOT 2020-C A3 DTD 07/27/2020 0.440% 10/15/2024	89237VAB5	195,000.00	AAA	Aaa	7/21/2020	7/27/2020	194,984.99	0.44	38.13	194,741.02
HAROT 2020-3 A3 DTD 09/29/2020 0.370% 10/18/2024	43813KAC6	215,000.00	AAA	NR	9/22/2020	9/29/2020	214,968.42	0.37	28.73	214,201.55
BMWOT 2020-A A3 DTD 07/15/2020 0.480% 10/25/2024	09661RAD3	119,295.58	AAA	NR	7/8/2020	7/15/2020	119,286.57	0.48	9.54	119,248.17
HART 2020-B A3 DTD 07/22/2020 0.480% 12/16/2024	44933FAC0	160,000.00	AAA	NR	7/14/2020	7/22/2020	159,970.05	0.48	34.13	159,965.25
CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	133,417.71	AAA	NR	1/14/2020	1/22/2020	133,391.53	1.89	112.07	134,652.77
BMWLT 2021-2 A3 DTD 09/15/2021 0.330% 12/26/2024	09690AAC7	95,000.00	NR	Aaa	9/8/2021	9/15/2021	94,990.20	0.33	5.23	94,189.72
TAOT 2020-D A3 DTD 10/13/2020 0.350% 01/15/2025	89236XAC0	150,000.00	AAA	NR	10/6/2020	10/13/2020	149,972.06	0.35	23.33	149,601.47
MBART 2020-1 A3 DTD 06/23/2020 0.550% 02/18/2025	58769VAC4	120,000.00	AAA	NR	6/16/2020	6/23/2020	119,990.63	0.55	29.33	119,996.20
VZOT 2020-B A DTD 08/12/2020 0.470% 02/20/2025	92290BAA9	260,000.00	NR	Aaa	8/4/2020	8/12/2020	259,945.40	0.47	37.34	259,299.30
CARMX 2020-3 A3 DTD 07/22/2020 0.620% 03/17/2025	14315FAD9	130,000.00	AAA	NR	7/14/2020	7/22/2020	129,977.72	0.62	35.82	129,972.02
WOART 2020-B A3 DTD 06/24/2020 0.630% 05/15/2025	98163WAC0	100,000.00	AAA	NR	6/16/2020	6/24/2020	99,992.16	0.63	28.00	100,063.72

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Market Value
ABS										
FORDO 2021-A A3 DTD 02/22/2021 0.300% 08/15/2025	34532NAC9	125,000.00	AAA	Aaa	2/17/2021	2/22/2021	124,989.46	0.30	16.67	124,166.16
CARMX 2020-4 A3 DTD 10/21/2020 0.500% 08/15/2025	14316HAC6	135,000.00	AAA	NR	10/14/2020	10/21/2020	134,970.29	0.50	30.00	134,363.93
GMCAR 2020-4 A3 DTD 10/14/2020 0.380% 08/18/2025	36260KAC8	135,000.00	AAA	NR	10/6/2020	10/14/2020	134,971.15	0.38	21.38	134,350.52
HART 2021-A A3 DTD 04/28/2021 0.380% 09/15/2025	44933LAC7	95,000.00	AAA	NR	4/20/2021	4/28/2021	94,990.01	0.38	16.04	94,068.47
GMCAR 2021-1 A3 DTD 01/20/2021 0.350% 10/16/2025	36261LAC5	70,000.00	AAA	Aaa	1/12/2021	1/20/2021	69,988.86	0.35	10.21	69,554.31
CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025	14316NAC3	60,000.00	AAA	NR	1/20/2021	1/27/2021	59,988.14	0.34	9.07	59,487.91
HAROT 2021-4 A3 DTD 11/24/2021 0.880% 01/21/2026	43815GAC3	110,000.00	NR	Aaa	11/16/2021	11/24/2021	109,976.81	0.89	26.89	109,766.17
CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026	14314QAC8	90,000.00	AAA	NR	4/13/2021	4/21/2021	89,980.61	0.52	20.80	89,234.50
CARMX 2021-3 A3 DTD 07/28/2021 0.550% 06/15/2026	14317DAC4	240,000.00	AAA	Aaa	7/21/2021	7/28/2021	239,960.52	0.55	58.67	238,149.65
VALET 2021-1 A3 DTD 12/13/2021 1.020% 06/22/2026	92868KAC7	150,000.00	AAA	Aaa	12/7/2021	12/13/2021	149,994.12	1.02	46.75	150,009.75
GMCAR 2021-4 A3 DTD 10/21/2021 0.680% 09/16/2026	362554AC1	95,000.00	AAA	Aaa	10/13/2021	10/21/2021	94,997.58	0.68	26.92	94,271.96
COMET 2021-A3 A3 DTD 11/30/2021 1.040% 11/16/2026	14041NFY2	210,000.00	AAA	NR	11/18/2021	11/30/2021	209,971.06	1.04	188.07	209,124.85
Security Type Sub-Total		5,124,431.35					5,123,791.16	0.86	1,861.01	5,118,920.03
Managed Account Sub Total		38,609,572.68					38,874,861.60		63,742.19	38,597,834.08
Securities Sub Total		\$38,609,572.68					\$38,874,861.60		\$63,742.19	\$38,597,834.08
Accrued Interest										\$63,742.19
Total Investments										\$38,661,576.27

Important Disclosures

This material is for general information purposes only and is not intended to provide specific advice or a specific recommendation, as it was prepared without regard to any specific objectives or financial circumstances.

Investment advisory services are provided by PFM Asset Management LLC ("PFMAM"), an investment adviser registered with the U.S. Securities and Exchange Commission and a subsidiary of U.S. Bancorp Asset Management, Inc. ("USBAM"). USBAM is a subsidiary of U.S. Bank National Association ("U.S. Bank"). U.S. Bank is a separate entity and subsidiary of U.S. Bancorp. U.S. Bank is not responsible for and does not guarantee the products, services or performance of PFMAM. The information contained is not an offer to purchase or sell any securities. Additional applicable regulatory information is available upon request.

PFMAM professionals have exercised reasonable professional care in the preparation of this performance report. Information in this report is obtained from sources external to PFMAM and is generally believed to be reliable and available to the public; however, we cannot guarantee its accuracy, completeness or suitability. We rely on the client's custodian for security holdings and market values. Transaction dates reported by the custodian may differ from money manager statements. While efforts are made to ensure the data contained herein is accurate and complete, we disclaim all responsibility for any errors that may occur. References to particular issuers are for illustrative purposes only and are not intended to be recommendations or advice regarding such issuers. Fixed income manager and index characteristics are gathered from external sources. When average credit quality is not available, it is estimated by taking the market value weights of individual credit tiers on the portion of the strategy rated by a NRSRO.

It is not possible to invest directly in an index. The index returns shown throughout this material do not represent the results of actual trading of investor assets. Third-party providers maintain the indices shown and calculate the index levels and performance shown or discussed. Index returns do not reflect payment of any sales charges or fees an investor would pay to purchase the securities they represent. The imposition of these fees and charges would cause investment performance to be lower than the performance shown.

The views expressed within this material constitute the perspective and judgment of PFMAM at the time of distribution and are subject to change. Any forecast, projection, or prediction of the market, the economy, economic trends, and equity or fixed-income markets are based upon certain assumptions and current opinion as of the date of issue and are also subject to change. Some, but not all assumptions are noted in the report. Assumptions may or may not be proven correct as actual events occur, and results may depend on events outside of your or our control. Changes in assumptions may have a material effect on results. Opinions and data presented are not necessarily indicative of future events or expected performance.

For more information regarding PFMAM's services or entities, please visit www.pfmam.com.

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Important Disclosures

- Market values that include accrued interest are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv, Bloomberg, or Telerate. Where prices are not available from generally recognized sources, the securities are priced using a yield-based matrix system to arrive at an estimated market value.
- In accordance with generally accepted accounting principles, information is presented on a trade date basis; forward settling purchases are included in the monthly balances, and forward settling sales are excluded.
- Performance is presented in accordance with the CFA Institute's Global Investment Performance Standards (GIPS). Unless otherwise noted, performance is shown gross of fees. Quarterly returns are presented on an unannualized basis. Returns for periods greater than one year are presented on an annualized basis. Past performance is not indicative of future returns.
- Bank of America/Merrill Lynch Indices provided by Bloomberg Financial Markets.
- Money market fund/cash balances are included in performance and duration computations.
- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.
- Callable securities in the portfolio are included in the maturity distribution analysis to their stated maturity date, although, they may be called prior to maturity.
- MBS maturities are represented by expected average life.

Glossary

- **Accrued Interest:** Interest that is due on a bond or other fixed income security since the last interest payment was made.
- **Agencies:** Federal agency securities and/or Government-sponsored enterprises.
- **Amortized Cost:** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short-term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer-term securities is amortized using the constant yield basis.
- **Asset-Backed Security:** A financial instrument collateralized by an underlying pool of assets – usually ones that generate a cash flow from debt, such as loans, leases, credit card balances, and receivables.
- **Bankers' Acceptance:** A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill as well as the insurer.
- **Commercial Paper:** An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- **Contribution to Total Return:** The weight of each individual security multiplied by its return, then summed for each sector to determine how much each sector added or subtracted from the overall portfolio performance.
- **Effective Duration:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- **Effective Yield:** The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while nominal yield does not.
- **FDIC:** Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- **Interest Rate:** Interest per year divided by principal amount and expressed as a percentage.
- **Market Value:** The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- **Maturity:** The date upon which the principal or stated value of an investment becomes due and payable.
- **Negotiable Certificates of Deposit:** A CD with a very large denomination, usually \$1 million or more, that can be traded in secondary markets.
- **Par Value:** The nominal dollar face amount of a security.
- **Pass-through Security:** A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.

Glossary

- Repurchase Agreements: A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- Settle Date: The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction (i.e., coupon payments and maturity proceeds) occurs on a non-business day, the funds are exchanged on the next business day.
- Supranational: A multinational union or association in which member countries cede authority and sovereignty on at least some internal matters to the group, whose decisions are binding on its members.
- Trade Date: The date on which the transaction occurred; however, the final consummation of the security transaction and payment has not yet taken place.
- Unsettled Trade: A trade which has been executed; however, the final consummation of the security transaction and payment has not yet taken place.
- U.S. Treasury: The department of the U.S. government that issues Treasury securities.
- Yield: The rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.
- YTM at Cost: The yield to maturity at cost is the expected rate of return based on the original cost, the annual interest receipts, maturity value, and the time period from purchase date to maturity, stated as a percentage on an annualized basis.
- YTM at Market: The yield to maturity at market is the rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.



Exceptions to Professional Services Agreement

Exceptions to Professional Services Agreement

Page 2

3.2.4 Substitution of Key Personnel. Consultant has represented to WRCOG that certain key personnel will perform and coordinate the Services under this Agreement. Should one or more of such personnel become unavailable, Consultant ~~shall (i) notify the WRCOG's Representative (as hereinafter defined) of any resulting substitution, (ii) introduce the individual serving as the replacement to the WRCOG's Representative, and (iii) provide the WRCOG's Representative with a résumé and any other information regarding the individual that may be reasonably requested by WRCOG. may substitute other personnel of at least equal competence upon written approval of WRCOG.~~ In the event that WRCOG and Consultant cannot agree as to the substitution of key personnel, WRCOG shall be entitled to terminate this Agreement for ~~cause-convenience~~. As discussed below, any personnel who fail or refuse to perform the Services in a manner acceptable to WRCOG, or who are determined by the WRCOG to be uncooperative, incompetent, a threat to the adequate or timely completion of the Project, or a threat to the safety of persons or property, shall be promptly removed from the Project by the Consultant at the request of the WRCOG. The key personnel for performance of this Agreement are as follows:

***Explanation:** PFM Asset Management LLC (PFMAM) respectfully requests that changes to key personnel be conditioned upon notice to WRCOG. If a key personnel dies, becomes incapacitated or otherwise leaves employment, PFMAM cannot bring a replacement on board until WRCOG provides its written approval of that replacement. Because PFMAM would be monitoring the portfolio on a nondiscretionary basis (it was hard to tell from the RFP whether this would be nondiscretionary), PFMAM is charged with daily monitoring of the portfolio and must be able to respond immediately to changing credit quality of portfolio securities and market conditions (such as those occurring at the onset of the pandemic). If making a replacement or addition is dependent upon WRCOG approval and PFMAM has no control over the timing of that approval process, PFMAM may be precluded from providing uninterrupted monitoring of the portfolio. PFMAM respectfully requests that instead, PFMAM would provide WRCOG prompt notice of any replacement or addition, provide to WRCOG the résumé of the replacement or addition, an opportunity for WRCOG to interview or otherwise meet the individual, and an assurance to WRCOG that the replacement or addition does not have a lesser standard of qualification. If WRCOG is nevertheless dissatisfied with such replacement or addition, WRCOG is always free to terminate the agreement for convenience.*

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3.2.10 Insurance.

3.2.10.1 Time for Compliance. Consultant shall not commence the Services under this Agreement until it has provided evidence satisfactory to WRCOG that it ~~maintains-has secured~~ all insurance required under this section, in a form and with insurance companies acceptable to WRCOG. In addition, Consultant shall not allow any sub-contractor to commence work on any subcontract until it has provided evidence satisfactory to WRCOG that the sub- contractor ~~maintains-has secured~~ all insurance required under this section or insurance commensurate with the services they provide.

3.2.10.2 Minimum Requirements. Consultant shall, at its expense, ~~procure and maintain~~ for the duration of the Agreement, insurance against claims for injuries to persons or damages to property which may arise from or in connection with the performance of the Agreement by the Consultant, its agents, representatives, employees or sub-contractors. Consultant shall also require all of its sub-contractors to ~~procure and~~ maintain the same insurance or insurance commensurate withfor the services they provide ~~for duration of~~ the duration of the Agreement. Such insurance shall meet at least the following minimum levels of coverage:
(A) Minimum Scope of Insurance. Coverage shall be at least as broad as the latest version of the following: (1) General Liability: Insurance Services Office

Commercial General Liability coverage (occurrence form CG 0001 or ~~exact~~-equivalent); (2) Automobile Liability: Insurance Services Office Business Auto Coverage (form CA 0001, code 1 (any auto) or ~~exact~~ equivalent); and (3) Workers' Compensation and Employer's Liability: Workers' Compensation insurance as required by the State of California and Employer's Liability Insurance.

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3.2.10.3 Professional Liability. **[INCLUDE ONLY IF APPLICABLE - DELETE OTHERWISE]** Consultant shall ~~procure and~~ maintain, and require its sub-consultants to ~~procure and~~ maintain ~~(if applicable)~~, for a period of ~~three~~~~five~~ (3) (5) years following completion of the Services, errors and omissions liability insurance appropriate to their profession. Such insurance shall be in an amount not less than \$2,000,000 per claim. **[INCREASE IF NECESSARY - OTHERWISE LEAVE AS IS AND DELETE THIS NOTE]** This insurance shall ~~be endorsed to include contractual liability applicable to this Agreement and shall~~ be written on a policy form coverage specifically designed to protect against acts, errors, or omissions of the Consultant. ~~“Covered Professional Services” as designated in the policy must specifically include work performed under this Agreement.~~ The policy must “pay on behalf of” the insured and must include a provision establishing the insurer's duty to defend.

3.2.10.4 Insurance Endorsements. The insurance policies shall contain the following provisions, or Consultant shall provide endorsements on forms supplied or approved by WRCOG to add the following provisions to the insurance policies:

(A) General Liability.

(i) Commercial General Liability Insurance must include coverage for (1) Bodily Injury and Property Damage; (2) Personal Injury / Advertising Injury; (3) Premises / Operations Liability; (4) Products / Completed Operations Liability; ~~(5) Aggregate Limits that Apply per Project;~~ (6) Explosion, Collapse and Underground (UCX) exclusion deleted; (7) Contractual Liability with respect to this Agreement; (8) Broad Form Property Damage; and (9) Independent Consultants Coverage.

(ii) The policy shall contain no endorsements or provisions limiting coverage for ~~(1) contractual liability;~~ (2) cross liability exclusion for claims or suits by one insured against another; ~~or (3) contain any other exclusion contrary to the Agreement.~~

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(D) All Coverages. Defense costs shall be payable in addition to the General Liability and Automobile Liability limits set forth hereunder. Requirements of specific coverage or limits contained in this section are not intended as a limitation on coverage, limits, or other requirement, or a waiver of any coverage normally provided by any insurance. It shall be a requirement under this Agreement that any available insurance proceeds broader than or in excess of the specified minimum insurance coverage requirements and/or limits set forth herein shall be available to WRCOG, its Directors, officials, officers, employees, volunteers and agents as additional insureds under said policies. Furthermore, the requirements for coverage and limits shall be (1) the minimum coverage and limits specified in this Agreement; or (2) the broader coverage and maximum limits of coverage of any Insurance policy or proceeds available to the named insured; whichever is greater.

(i) The limits of insurance required in this Agreement may be satisfied by a combination of primary and umbrella or excess insurance. Any umbrella or excess insurance shall contain or be endorsed to contain a provision that such General Liability or Automobile Liability coverage shall also apply on a primary and non-contributory basis for the benefit of WRCOG (if agreed to in a written contract or agreement) before WRCOG's own insurance or self-insurance shall be called upon to protect it as a named insured. The

umbrella / excess policy shall be provided on a "following form" basis with coverage at least as broad as provided on the underlying policy(ies).

(ii) Consultant shall provide WRCOG at least thirty (30) days prior written notice of cancellation of ~~any the required General Liability, Automobile Liability and Workers Compensation policies~~ policy required by this Agreement, except that the Consultant shall provide at least ten (10) days prior written notice of cancellation of any such policy due to non-payment of premium. If any of the required coverage is cancelled or expires during the term of this Agreement, the Consultant shall deliver renewal certificate(s) including the General Liability Additional Insured Endorsement to WRCOG at least ten (10) days ~~after prior to~~ the effective date of cancellation or expiration.

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(iii) ~~For the policies which are written on a Claims Made basis, the~~ The retroactive date (if any) of each policy is to be no later than the effective date of this Agreement. Consultant shall maintain such coverage continuously for a period of at least three years after the completion of the work under this Agreement. Consultant shall purchase a one (1) year extended reporting period A) if the retroactive date is advanced past the effective date of this Agreement; B) if the policy is cancelled or not renewed; or C) if the policy is replaced by another claims-made policy with a retroactive date subsequent to the effective date of this Agreement.

(v) If at any time during the life of the Agreement, any policy of insurance required under this Agreement does not comply with these specifications or is canceled and not replaced, WRCOG has the right but not the duty to ~~obtain the insurance it deems necessary, and any premium paid by WRCOG will be promptly reimbursed by Consultant or WRCOG will withhold amounts sufficient to pay premium from Consultant payments. In the alternative, WRCOG may cancel this Agreement. WRCOG may require the Consultant to provide complete copies of all insurance policies in effect for the duration of the Project.~~

~~(vi) Neither WRCOG nor any of its Directors, officials, officers, employees, volunteers or agents shall be personally responsible for any liability arising under or by virtue of this Agreement.~~

3.2.10.5 Separation of Insureds; No Special Limitations. Except in regard to the Professional Liability insurance, all ~~All~~ insurance required by this Section shall contain standard separation of insureds provisions. In addition, such insurance shall not contain any special limitations on the scope of protection afforded to WRCOG, its Directors, officials, officers, employees, agents, and volunteers.

3.2.10.6 Deductibles and Self-Insurance Retentions. Any deductible or self-insured retention is the sole responsibility of the Contractor. ~~Any deductibles or self-insured retentions must be declared to and approved by WRCOG. Consultant shall guarantee that, at the option of WRCOG, either: (1) the insurer shall reduce or eliminate such deductibles or self-insured retentions as respects WRCOG, its Directors, officials, officers, employees, agents, and volunteers; or (2) the Consultant shall procure a bond guaranteeing payment of losses and related investigation costs, claims, and administrative and defense expenses.~~

3.2.10.8 Verification of Coverage. Consultant shall furnish WRCOG with original certificates of insurance and endorsements effecting coverage required by this Agreement on forms satisfactory to WRCOG. The certificates ~~and endorsements~~ for each insurance policy shall be signed by a person authorized by that insurer to bind coverage on its behalf and shall be on forms provided by WRCOG if requested. All certificates and endorsements must be received and approved by WRCOG before work commences. ~~WRCOG reserves the right to require complete, certified copies of all required insurance policies, at any time.~~

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3.2.10.9 Sub-consultant Insurance Requirements. Consultant shall not allow any sub-contractors or sub-consultants to commence work on any sub-contract until they have provided evidence satisfactory to WRCOG that they ~~have secured~~ maintain all insurance required under this section or insurance commensurate with the services they provide. Policies of commercial general liability insurance provided by such sub-contractors or sub-consultants shall be endorsed to name WRCOG as an additional insured using ISO Form CG 20 38 04 13 or an endorsement providing the exact same coverage. If requested by Consultant, WRCOG may approve different scopes or minimum limits of insurance for particular sub-contractors or sub-consultants.

3.3.2 Payment of Compensation. Consultant shall submit to WRCOG a monthly itemized statement which indicates work completed ~~and hours of service rendered~~ by Consultant. The statement shall describe the amount of Services and supplies provided since the initial commencement date, or since the start of the subsequent billing periods, as appropriate, through the date of the statement. WRCOG shall, within 45 days of receiving such statement, review the statement and pay all approved charges thereon.

***Explanation:** PFM Asset Management LLC (PFMAM) respectfully notes that it is proposing a fee which is calculated as a percentage of the value of assets managed. Accordingly, invoices for such fees would not identify hours worked by PFMAM personnel.*

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3.5.1.1 Grounds for Termination. WRCOG may, by written notice to Consultant, terminate the whole or any part of this Agreement at any time and without cause by giving written notice to Consultant of such termination, and specifying the effective date thereof, at least ~~thirtyseven (307)~~ days before the effective date of such termination. Upon termination, Consultant shall be compensated only for those services which have been adequately rendered to WRCOG, and Consultant shall be entitled to no further compensation. ~~Consultant may not terminate this Agreement except for cause. Consultant may terminate this Agreement for a material breach of its terms by WRCOG upon WRCOG's failure to cure such material breach within thirty (30) days after written notice thereof.~~

***Explanation:** PFM Asset Management LLC (PFMAM) respectfully requests changes to the notice of termination provision to provide sufficient time to transition management of the portfolio securities, and to clarify the manner in which PFMAM may terminate the PSA for cause.*

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3.5.3.3 Confidentiality. All ideas, memoranda, specifications, plans, procedures, drawings, descriptions, computer program data, input record data, written information, and other Documents & Data either created by or provided to Consultant in connection with the performance of this Agreement shall be held confidential by Consultant. Such materials shall not, without the prior written consent of WRCOG, be used by Consultant for any purposes other than the performance of the Services. Nor shall such materials be disclosed to any person or entity not connected with the performance of the Services or the Project, unless such disclosure is required by law or by regulatory or judicial process. Nothing furnished to Consultant which is otherwise known to Consultant or is generally known, or has become known, to the related industry shall be deemed confidential. Consultant shall not use WRCOG's name or insignia, photographs of the Project, or any publicity pertaining to the Services or the Project in any magazine, trade paper, newspaper, television, or radio production or other similar medium without the prior written consent of WRCOG.

***Explanation:** PFM Asset Management LLC (PFMAM) respectfully requests the opportunity to negotiate the confidentiality language in any resulting agreement to allow PFMAM to disclose confidential information*

if PFMAM is required to do so by law or regulatory or judicial process. If PFMAM is served with a subpoena requiring the production of the confidential information, we need to be able to comply with the subpoena, without that compliance constituting a breach of any resulting agreement.

3.5.6 **Indemnification.** Consultant shall defend, indemnify, and hold WRCOG, its Directors, officials, officers, consultants, employees, volunteers, and agents free and harmless from any and all claims, demands, causes of action, costs, expenses, liability, loss, damage or injury, in law or equity, to property or persons, including wrongful death, in any manner arising out of or incident to any alleged negligent acts, or omissions, or willful misconduct of Consultant, its officials, officers, employees, agents, consultants and contractors, arising out of or in connection with the performance of the Services, the Project or this Agreement, including without limitation the payment of all consequential damages and attorneys' fees and other related costs and expenses. Consultant shall defend, at Consultant's own cost, expense, and risk, any and all such aforesaid suits, actions, or other legal proceedings of every kind that may be brought or instituted against WRCOG, its Directors, officials, officers, consultants, employees, agents or volunteers. Consultant shall pay and satisfy any judgment, award, or decree that may be rendered against WRCOG or its Directors, officials, officers, consultants, employees, agents, or volunteers, in any such suit, action or other legal proceeding. Consultant shall reimburse WRCOG and its Directors, officials, officers, consultants, employees, agents, or volunteers, for any and all legal expenses and costs, including reasonable attorneys' fees, incurred by each of them in connection therewith or in enforcing the indemnity herein provided. Consultant's obligation to indemnify shall not be restricted to insurance proceeds, if any, received by WRCOG, its Directors, officials, officers, consultants, employees, agents, or volunteers. This section shall survive any expiration or termination of this Agreement. Notwithstanding the foregoing, to the extent Consultant's Services are subject to Civil Code Section 2782.8, the above indemnity shall be limited, to the extent required by Civil Code Section 2782.8, to claims that arise out of, pertain to, or relate to the negligence, recklessness, or willful misconduct of the Consultant.

Explanation: *PFM Asset Management LLC (PFMAM) respectfully requests the opportunity to negotiate the indemnification language in any resulting agreement so that PFMAM's obligation to indemnify is limited to circumstances in which its performance has been wrongful, which would include negligent acts or omissions or willful misconduct.*

If PFM Asset Management LLC is awarded the engagement, we respectfully request the inclusion of certain provisions in the resulting contract that are driven by our status as an investment advisor registered under the Investment Advisers Act of 1940 (e.g., registered advisor description; conflict of interest provision; our maintenance of books and records; and our brochure and brochure supplement [Form ADV, Parts 2A and 2B]).

Attachment

RFP 22-03 Investment
Management and Advisory
Services Citizen's Trust

REQUEST FOR PROPOSAL

22-3

INVESTMENT MANAGEMENT AND ADVISORY SERVICES



CITIZENSTRUST™

701 NORTH HAVEN AVENUE · ONTARIO · CALIFORNIA · 91764

CONTACT: STEPHEN HILL

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F 909-945-2903

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9.	<i>APPENDIX B: PROJECT TEAM STAFFING, BIO'S.....</i>	<i>PAGES 19-22</i>
10.	<i>APPENDIX C: CITIZENSTRUST COMPANY OVERVIEW.....</i>	<i>PAGES 23-26</i>

COVER LETTER

HILL, STEPHEN E

SVP
RFP WRCOG CONTACT

OBJECTIVE

Fulfill Request for Proposal 22-3, Investment Management and Advisory Services to be awarded

PARTNERSHIP

**CITIZENS BUSINESS BANK/
CITIZENSTRUST**

Recognized as a CRA contributing business to the growth and success of the Inland Empire.

**CORPORATE
HEADQUARTERS**

701 Haven Avenue
Ontario Ca. 91764
T 909-483-4377
E sehill@cbbank.com

Dear WRCOG RFP Committee:

I would like to extend my appreciation for the long standing working relationship between The Western Riverside Council of Governments and Citizenstrust.

Citizenstrust's Asset Management approach to managing wealth for each client centers on independent, objective, and conflict-free advice. We do not charge commissions nor do we mark-up securities to sell to clients. Among our strengths is a dedicated team of experienced wealth management professionals with expertise across a wide range of investments and assets.

As of December 31, 2021, Citizenstrust Wealth Management had approximately \$3.45 billion in assets under management and administration, including \$2.50 billion in managed assets.

California State and Local Agency relationships are unique in that investment decisions are governed by individual Agency Investment Policy Statements while also adhering to the California Investment Code agency guidelines. WRCOG resolution 44-18 adopting the WRCOG Revised Investment Policy articulates the quality, diversity and allocation parameters essential for the maintenance and compliance of the WRCOG managed asset portfolio.

Citizenstrust RFP response to the WRCOG RFP 22-3 highlights Citizenstrust personnel, policies and procedures in place designed to protect invested funds, generate competitive return and comply with Federal, State and Local laws governing the prudent investment management and advisory service requirements for WRCOG managed assets. Citizenstrust is fully committed to the Mission of WRCOG.

Sincerely,

Stephen Hill

CitizensTrust utilizes stocks, bonds, and other asset classes including real estate to build, manage, and monitor client assets on a systematic and disciplined basis. Portfolio allocations, or the asset mix, is dependent on each client's unique goals, time horizon, and risk appetite.

Client Profile

investable assets include:

- Individuals and families
- Businesses
- Endowments and foundations
- Taft Hartley (union) and retirement plans
- Government Agency

Asset Management Solutions:

- Fixed income
- Equities
- Domestic
- International
- Real Estate and REITs
- Alternative assets
- Liquidity management

GOVERNMENT PORTFOLIO OVERVIEW

- 15 LOCAL ACCOUNT RELATIONSHIPS
- OVER \$175 MILLION IN ASSETS UNDER MANAGEMENT AND/OR ADMINISTRATION

CALIFORNIA GOVERNMENT CODE CONSIDERATIONS (SECTION 53601)

- NO STATUTORY IMPEDIMENT TO HAVING CITIZENSTRUST MANAGE PUBLIC AGENCY ASSETS AND SIMULTANEOUSLY THE TRUST DEPARTMENT HOLD/CUSTODY THE SECURITIES.
- SECURITIES PURCHASED FOR THE AGENCY SHOULD BE DELIVERED BY "BOOK ENTRY, PHYSICAL DELIVERY, OR BY THIRD-PARTY CUSTODIAL AGREEMENT
- SEPARATION OF MANAGEMENT AND CUSTODIAL DUTIES ARE DEFINED IN THE BANK AGREEMENTS.

Benefits

- Assurance that you have a trusted advisor to help uncover your needs, manage risk, and build a customized plan to help you reach your financial goals
- Greater assurance for growing and preserving your wealth, preparing for retirement, and aligning your investments with your values
- Peace of mind knowing you have a dedicated advisor that is fully committed to understanding your investment needs and objectives
- Confidence knowing you have a knowledgeable professional to help you to achieve the goals you have in mind
- Confidence in knowing you have the sophistication of a large investment company combined with the personal touch of an individual advisor working to meet your financial goals
- Peace of mind in knowing you have hands-on support tailored to pursue your investment needs, goals, and strategies
- The ability to leverage CitizensTrust's scale and experience to realize the benefit of lower management costs
- Benefit from the time-tested, disciplined, and experienced approach to investing and asset allocation
- Minimize financial investment risk that cannot be controlled and maximize those that can be predicted
- Peace of mind knowing you have help to define your investment goals and better understand your available options
- Expert advice to protect and grow your assets
- Optimize tax strategies
- Greater assurance knowing you have a trusted advisor to help with your company's liquidity, long-term capital management, and oversight of benefit plan assets

RISK MANAGEMENT

Investment Policy Statement investment protocol.

- **Maintain Current Client Information. WRCOG Authorized Signers with Key person contact information.**
- **Review WRCOG IPS at Quarterly Meetings. Resolution 44-18**
- **Systematic and Disciplined Portfolio Rebalancing. Maintenance to fortify compliance with applicable IPS or state code.**
- **Avoid Prohibited Transactions and Conflicts of Interest. See trading process and compliance.**
- **Quarterly investment review meetings. To be determined.**

SECURITY SELECTION

- FUNDAMENTAL ANALYSIS
- SECTOR CONCENTRATION LIMITS
- RISK/REWARD ANALYSIS
- ONGOING RESEARCH AND DUE DILIGENCE
- SELL CRITERIA

CITIZENSTRUST TRADING PROCESS

- 3-STEP PROCESS
- REDUNDANCY
- VENDOR MANAGEMENT PROCESS
- BEST EXECUTION
- COMPLIANCE DRIVEN PROCESS

COMPLIANCE

- AUTOMATED CONTROLS
- ASSET ALLOCATION AND ISSUER CONCENTRATION
- INDUSTRY, SECTOR AND SECURITY INVESTMENT LIMITS
- CREDIT QUALITY
- RISK CHARACTERISTICS
- CORPORATE GOVERNANCE AND INDUSTRY REGULATIONS

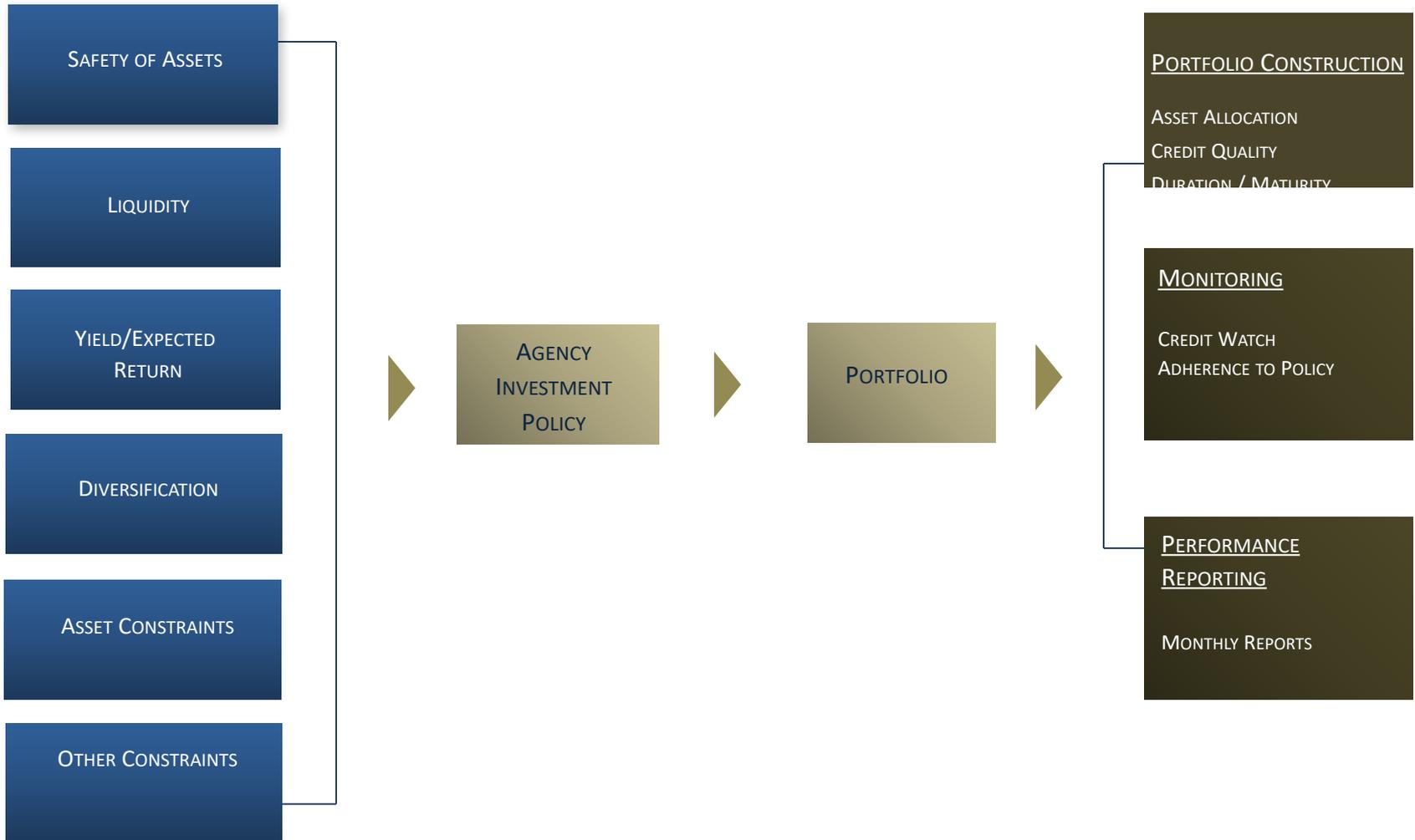
ONGOING MANAGER DUE DILIGENCE

- QUARTERLY MANAGER REVIEW
- ANNUAL MANAGER DUE DILIGENCE
- ADHERENCE TO DETAILED PROCESS
- MANAGER ALLOCATION LIMITS

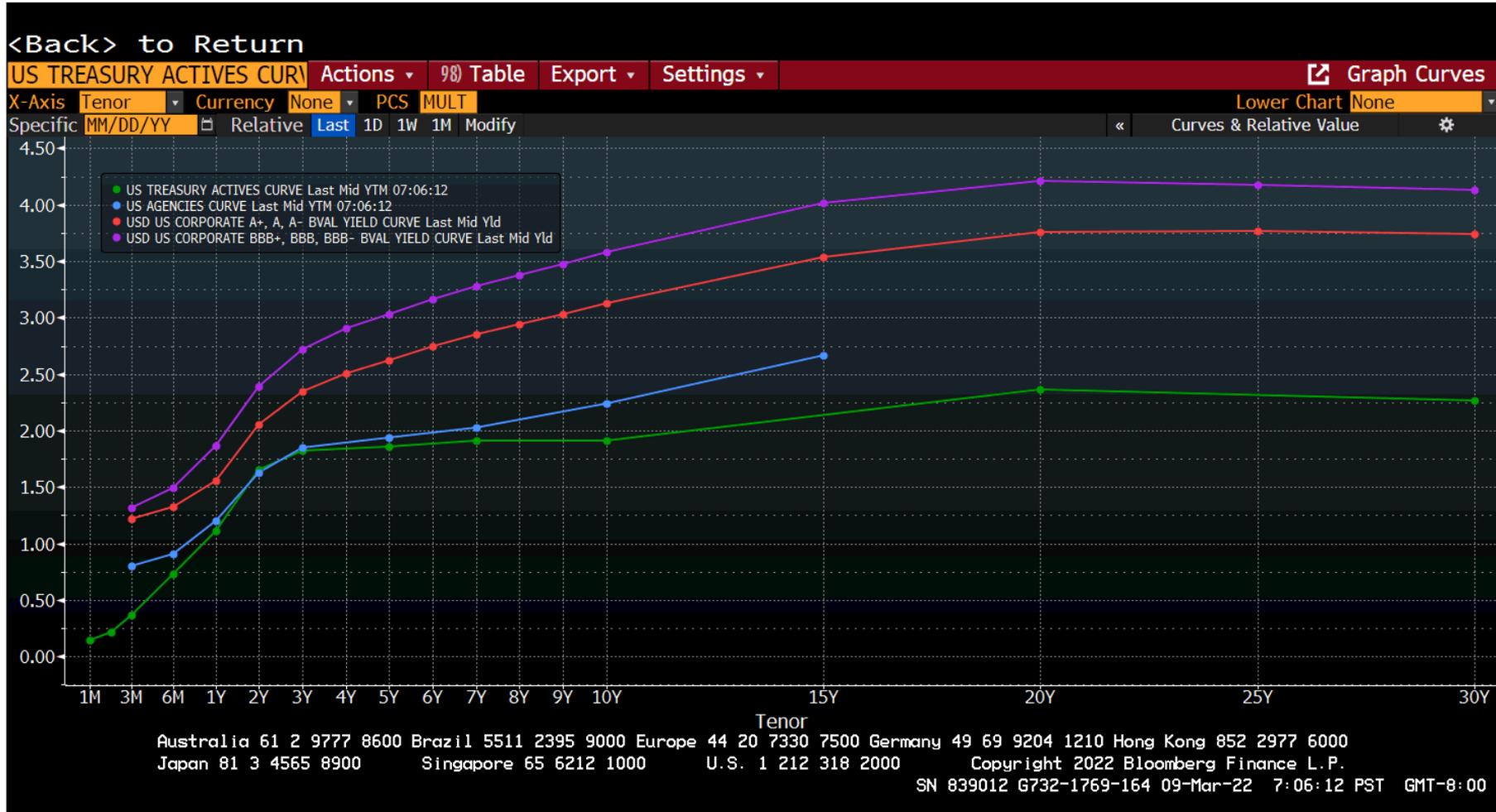
Several Citizenstrust professionals are CFA Charter holders and exemplify a strong understanding of advanced investment analysis.

CITIZENSTRUST
GOVERNMENT PORTFOLIO
INVESTMENT PROCESS

INVESTMENT PROCESS



INVESTMENT PROCESS



CITIZENSTRUST

3/9/2022

Short-term Yields

	Maturity						
	1 Yr	18 Months	2 Yrs	30 Months	3 Yrs	4 Yrs	5 Yrs
Corporates (A)	1.54	1.94	2.04	2.18	2.33	2.49	2.61
Corporates (BBB)	1.85	2.11	2.37	2.53	2.70	2.89	3.00
Gov't Agency	1.25	1.55	1.95	2.03	2.10	2.25	2.35
Money Market CBB	0.15	0.15	0.15	0.15	0.15	0.15	0.15
Treasury	1.09	1.50	1.65	1.77	1.83	1.85	1.85

CitizensTrust cannot guarantee we can achieve these actual yields.

This represents approximate yields on government agency, corporate, and US Treasury issues as well as money-market yields as of 3/9/2022.

CitizensTrust fixed-income portfolios typically hold bonds of various categories that include both government and non-government issues. This table represents some of these categories but not all.

The yield curve steepens sharply from 1-3 years, and then flattens somewhat after 3 years for government bonds; corporate bonds remain steep out to 10 years. Additionally, 1-year government agencies are typically in short supply and do not yield much more than US Treasuries of comparable maturities. Going to 18-24 months can provide more choices.

Also: Money-market and ultrashort bond yields remain low. However, even these yields have begun to rise in anticipation of the Federal Reserve Board beginning interest-rate increases at next week's meeting.

INVESTMENT PROCESS

REVIEW CALIFORNIA GOVERNMENT CODE ANALYSIS AGAINST WRCOG AGENCY INVESTMENT POLICY STATEMENT TO IDENTIFY MOST RESTRICTIVE PARAMETERS.

IPS AUTHORIZED SUITABLE INVESTMENTS :

US TREASURY INSTRUMENTS UNLIMITED

FEDERAL AGENCY SECURITIES UNLIMITED

SUPRANATIONAL OBLIGATIONS WITH RESTRICTIONS.

MUNICIPAL DEBT WITH RESTRICTIONS.

MEDIUM TERM NOTES WITH RESTRICTIONS.

NEGOTIABLE CD'S WITH RESTRICTIONS.

ASSET BACKED SECURITIES WITH RESTRICTIONS.

COMMERCIAL PAPER WITH MULTIPLE RESTRICTIONS.

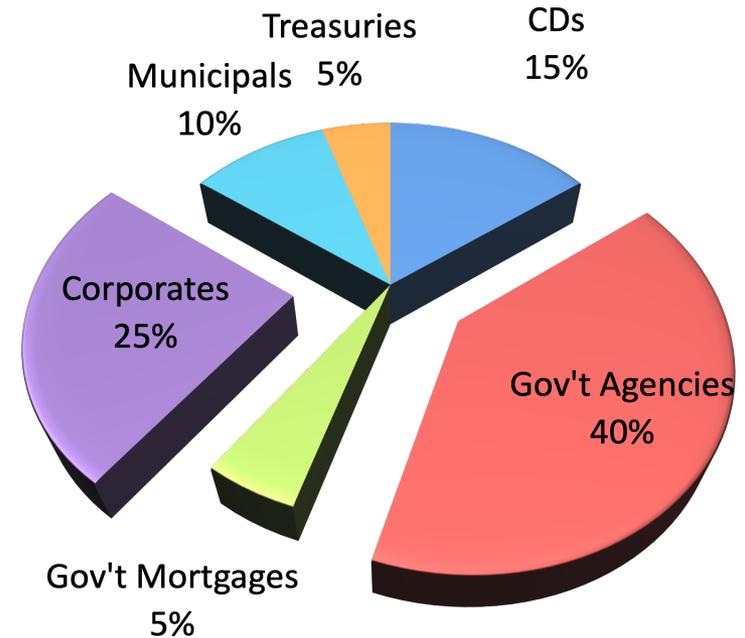
LAIF SELF IMPOSED RESTRICTIONS.

LGIP'S INVESTING IN SECURITIES AND OBLIGATIONS SECTION 6509.7

MONEY MARKET FUNDS WITH RESTRICTIONS.

CITIZENSTRUST INVESTMENT PHILOSOPHY TO OFFER SUPERIOR RISK REWARD PORTFOLIOS TO THE CLIENT WHILE MAINTAINING AN OVERALL COST STRUCTURE THAT IS BENEFICIAL TO THE CLIENT. CITIZENSTRUST FOCUS ON A BLEND OF ACTIVE AND PASSIVE MANAGEMENT. WE INVEST ACTIVELY WHERE WE FEEL THERE ARE OPPORTUNITIES TO ADD ALPHA TO A CLIENT PORTFOLIO WITHOUT INCREASING THE OVERALL COST OR RISK. THE APPROACH COMPARES OUR ACTIVE OPTIONS DIRECTLY AGAINST OUR PASSIVE OPTIONS. CITIZENSTRUST PROPRIETARY STRATEGIES DO NOT CARRY ANY ADDITIONAL COSTS FOR CLIENTS, RESULTING IN NO OUTSIDE MANAGER FEES AND MORE CONTROLLABLE TRADING COSTS.

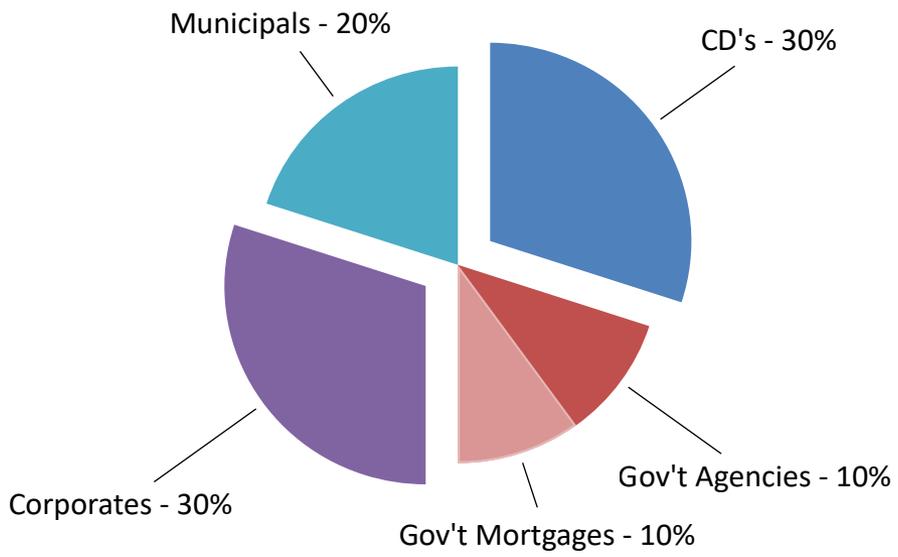
SAMPLE IPS ASSET ALLOCATION



INVESTMENT STRATEGIES

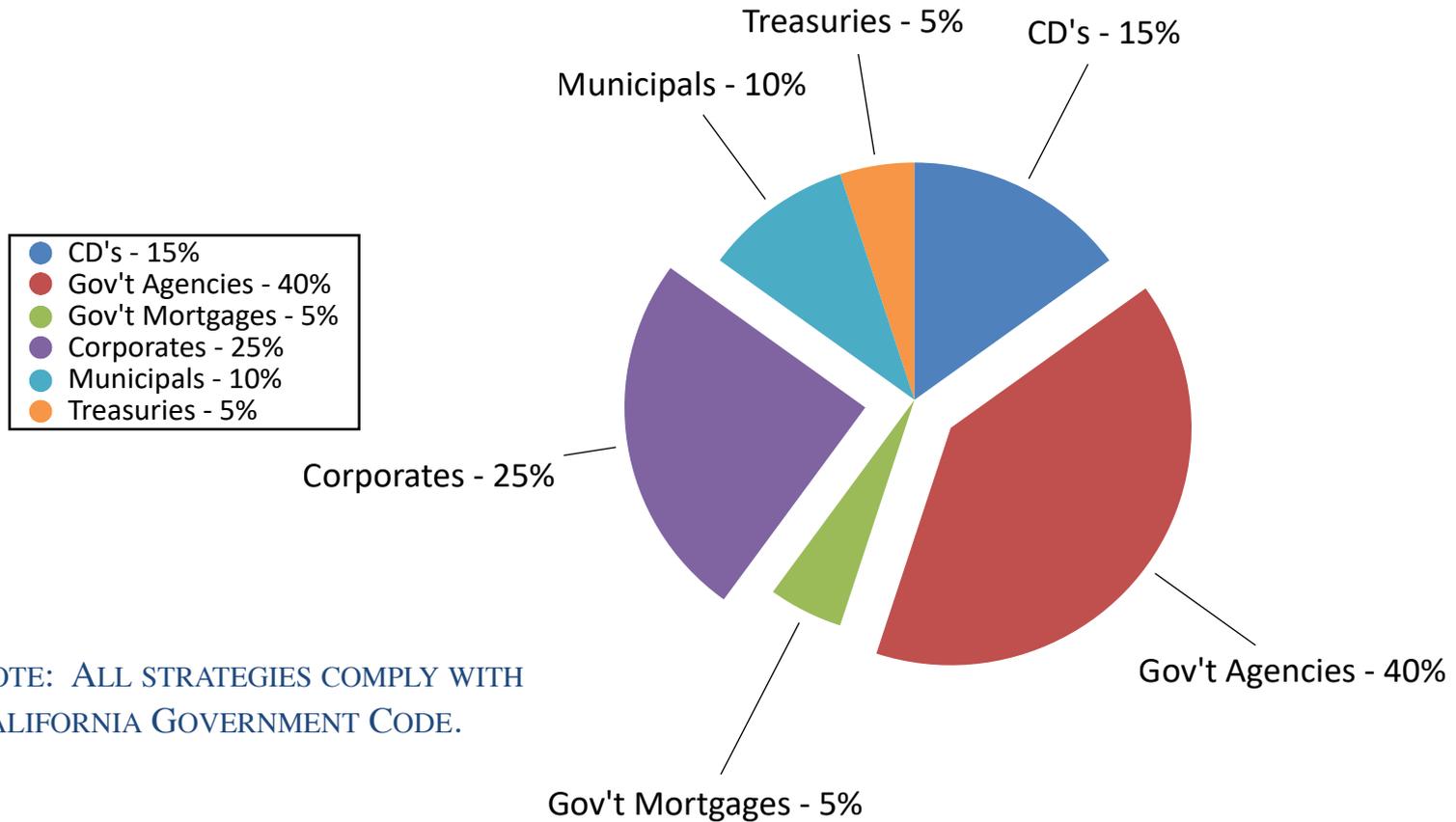
STRATEGY 1 - CONSERVATIVE

- CD's - 30%
- Gov't Agencies - 10%
- Gov't Mortgages - 10%
- Corporates - 30%
- Municipals - 20%



NOTE: ALL STRATEGIES COMPLY WITH CALIFORNIA GOVERNMENT CODE.

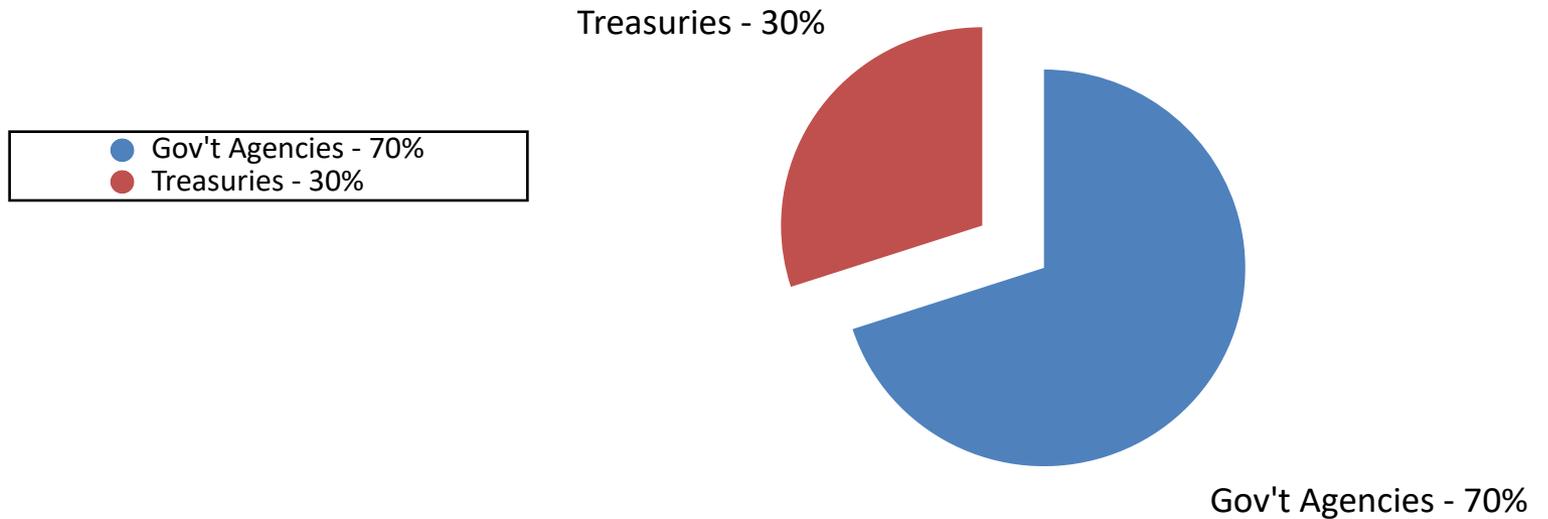
STRATEGY 2 – MORE CONSERVATIVE



NOTE: ALL STRATEGIES COMPLY WITH CALIFORNIA GOVERNMENT CODE.

INVESTMENT STRATEGIES

STRATEGY 3 – MOST CONSERVATIVE



NOTE: ALL STRATEGIES COMPLY WITH CALIFORNIA GOVERNMENT CODE.

FIXED INCOME INVESTING REQUIRES CITIZENSTRUST TAKE A LONG-TERM INVESTMENT APPROACH. CITIZENSTRUST WILL WORK WITH WRCOG TO DETERMINE THE BEST ASSET MIX WITH STRICT ATTENTION TO THE WRCOG INVESTMENT POLICY STATEMENT, MAINTAINING OVERALL PORTFOLIO MANDATES EXPRESSED IN THE WRCOG IPS AND CA. STATE INVESTMENT CODE.

ALL CITIZENSTRUST FIXED INCOME PORTFOLIOS MEET INVESTMENT GRADE STANDARD. CITIZENSTRUST REGULARLY MONITORS THE CREDIT QUALITY OF ALL BONDS IN OUR CLIENT PORTFOLIOS.

THE WRCOG IPS USES NATIONAL STATISTICAL RATINGS ORGANIZATION STANDARDS OF “A” OR BETTER FOR MANY OF THE SUITABLE INVESTMENTS IDENTIFIED ON PAGE 13. IN ADDITION NO MORE THAT 5% OF THE INVESTABLE ASSETS WILL BE INVESTED WITH ANY SINGLE ISSUER, WITH EXCEPTIONS.

MATURITIES WILL BE MANAGED ACCORDING TO WEIGHTED AVERAGE NOT EXCEEDED 3 YEARS, WITH EXCEPTIONS. CITIZENSTRUST WILL COORDINATE WITH WRCOG TO STRATEGICALLY MANAGED LIQUIDITY NEEDS.

THE FOCUS ON MANAGING INTEREST RATE RISK WILL BE PARAMOUNT IN A RISING INTEREST RATE ENVIRONMENT. LADDERING SHORTER MATURITIES IN THE CURRENT INCREASING INTEREST RATE ENVIRONMENT WILL LIMIT EXPOSURE TO BOND PRICE VOLATILITY, INCREASE SHORT TERM MATURITY CAPITAL FOR REINVESTMENT. IMPROVING RATE REINVESTMENT WILL INCREASE THE PORTFOLIO AVERAGE YIELD PROJECTIONS AS YIELDS IMPROVE. IN LINE WITH THE WEIGHTED AVERAGE NOT EXCEEDING 3 YEARS.

WRCOG BENCH MARK HAS NOT BEEN DETERMINED, NOTED IN WRCOG IPS. CITIZENSTRUST GOVERNMENT ACCOUNT BENCHMARK:
90% BLOOMBERG U. S. GOVERNMENT 1-3 YEARS.
10% BOFA US TREASURY 3 MONTH.

WRCOG PERFORMANCE STANDARD ARTICULATES A COMMITMENT TO ACTIVE MANAGEMENT. CITIZENSTRUST MANAGEMENT TEAM IDENTIFIED THAT A SIGNIFICANT COMMITMENT TO PORTFOLIO PRE PLANNING, ASSET EVALUATION, ASSET DIVERSITY, 3 YEAR WEIGHTED AVERAGE PORTFOLIO MATURITY AND REGULAR PORTFOLIO MEETINGS WILL SIGNIFICANTLY REDUCE THE PROBABILITY OF PORTFOLIO LIQUIDATIONS PRIOR TO MATURITY.

WRCOG is interested in obtaining the following services which Citizenstrust will provide.

1. Provide assurance of portfolio compliance with applicable policies and laws and the Agency's Investment Policy.
2. Assist in reviewing and updating the Agency's Investment Policy and make any recommendations that are necessary. Guidelines to include statement of purpose, definition of roles and responsibilities, establish investment objectives and goals, develop asset allocation, establish investment guidelines and portfolio limitations, and define process for performance monitoring and rebalancing.
3. Develop and implement sound investment strategies that will maximize the portfolio's performance within the parameters of the adopted investment policy and California government codes. Continuously review the investment strategy and make recommendations to adjust portfolio based on changes in market conditions and other relevant factors and/or propose revisions to investment policy.
4. Provide technical and fundamental market research including yield curve analysis.
5. Provide credit analysis of investment instruments in the portfolio.
6. At a minimum, attend quarterly Finance Director's Committee meetings to present on the performance of the portfolio and the current state of the economy, financial markets, and other factors that may affect the portfolio and local region.
7. Provide quarterly investment reports for the portfolio, detailing holdings, composition, sector analysis return, weighted average maturity and daily transaction activity. Additionally, prepare annual GASB 34 disclosures and other investment-related reports required by the Agency to submit its Annual Comprehensive Financial Report

BUDGET -FEES



Schedule of Fees

Liquidity Management (6803)

On first \$10 million.....	0.20%
On next \$20 million.....	0.15%
On the balance.....	0.10%
Minimum Fee.....	\$10,000

- Fees are subject to change at any time.
- Fees for certain other services, including tax services, are quoted in separate fee schedules.
- Reasonable fees for extraordinary services, which are provided beyond those considered to be ordinary or customary, are charged in an amount commensurate with the services rendered.
- Certain types of investments, such as mutual funds, international instruments, and the use of sub-advisors, may incur additional expenses. These costs vary by fund, instrument and sub-advisor.
- Fees typically are charged monthly in arrears on a pro-rated scale based on the most recently available market data.

Print Name

Print Name

Signature

Signature

Date

Date

RFP Stated BUDGET PARAMETERS:

Currently WRCOG pays between 5 to 10 basis points on the actively managed portion of its portfolio. It does not pay basis points on accounts held with LAIF, CAMP, etc. Fees have been reduced at times to assist in achieving the portfolio’s goals.

Based on the continuity of the WRCOG portfolio Citizenstrust will provide all Investment Management services mentioned in this RFP and additional support as needed for a fee exception of 10 basis points.

The adjacent attached fee agreement will be discounted.

Note: the fees are charged monthly, if at anytime there is a change in the agreed upon fee structure Citizenstrust will seek WRCOG approval prior to any fee change.

APPENDIX A: REFERENCES

City of Colton: Aurelio de la Torre, city treasurer, Adelatorre@coltonca.gov

-
March Joint Powers Authority: Matthew Schenk, finance director

Matthew Schenk, CPA

Finance Director

March Joint Powers Authority

14205 Meridian Parkway, Suite 140

Riverside, CA 92518

Schenk@marchjpa.com

(951) 656-7000 phone

City of Perris: Ernie Reyna, deputy city manager, EReyna@cityofperris.org

951.943.4610, ext 244

Appendix B:

WRCOG Investment Management Team Staffing, Bio's.

WRCOG PORTFOLIO TEAM

- **Donald E. Evenson, CFA, Senior Vice President and Chief Investment Officer**
Don brings more than 28 years of investment industry experience to his role as Chief Investment Officer for CitizensTrust. Prior to joining CitizensTrust, he managed funds and advised on strategy at AVR Asset Management, Trust Company of the West (TCW) and Provident Investment Counsel. Don received his MBA with concentration in Finance from the University of Southern California and earned his BS degree in Business Administration from St. Mary's College of California.
- **Thomas L. Trine, Senior Vice President and Trust Services Manager**
Tom has more than 41 years of experience in the Trust and Wealth Management industry. Prior to joining the Bank, Tom was a Director at Hitachi Consulting where he served as program manager for trust, brokerage, and banking system implementations. Tom has served on the ABA National Trust School's Board of Advisors and holds a BA degree from UCLA and an MBA from California State University, Fullerton.
- **Rhonda Malone, CSOP, Vice President and Trust Client Services & Operations Manager**
Rhonda joined the Bank in 2005. She began her career at Hibernia National Bank in New Orleans, Louisiana and has worked in the trust operations field since 1984. Rhonda received her designation as a Certified Securities Operations Professional (CSOP) from the Cannon Financial Institute. She also serves on the board of the FIS Trust User Group.
- **Stephen E. Hill, Senior Vice President and Private Client Advisor**
Stephen has a professional career spanning more than 35 years providing wealth management and financial services to wealthy individuals and family owned businesses. He is a graduate of The University of Colorado where he earned a BA in Economics.

WRCOG PORTFOLIO TEAM

- RICHARD “DICK” McDONALD, CFA, VICE PRESIDENT AND SENIOR INVESTMENT MANAGER

DICK HAS OVER THAN 22 YEARS OF INDUSTRY EXPERIENCE. HE IS RESPONSIBLE FOR LEADING THE FIXED-INCOME PROCESS FOR CITIZENSTRUST AND DICK ALSO SERVES ON THE CITIZENSTRUST INVESTMENT POLICY COMMITTEE. DICK WORKED PREVIOUSLY AS A SECURITY ANALYST AT EAKLE ASSOCIATES, INC. HE HOLDS THE CHARTERED FINANCIAL ANALYST (CFA) DESIGNATION AND SERVES AS A MEMBER OF THE CFA INSTITUTE AND ITS MEMBER SOCIETIES IN LOS ANGELES AND NEW YORK.

- SUSAN SAYER, VICE PRESIDENT AND SENIOR INVESTMENT MANAGER

SUE HAS OVER 28 YEARS OF EXPERIENCE WORKING WITH TRUSTS, WEALTH MANAGEMENT, INVESTMENTS, AND PORTFOLIO MANAGEMENT. HER EXPERIENCE INCLUDES BOTH PORTFOLIO AND RELATIONSHIP MANAGEMENT ROLES, AS WELL AS DOMESTIC EQUITIES RESEARCH. SUE EARNED HER BA DEGREE IN MATHEMATICS AND ECONOMICS FROM THE UNIVERSITY OF CALIFORNIA, SANTA BARBARA. SHE IS A MEMBER OF THE CFA SOCIETY OF LOS ANGELES.

- SEAMUS SULLIVAN, VICE PRESIDENT AND INVESTMENT ANALYST

SEAMUS BRINGS MORE THAN 12 YEARS OF INVESTMENT INDUSTRY EXPERIENCE, PRIMARILY IN GLOBAL VALUE INVESTING TO HIS ROLE AS INVESTMENT ANALYST. PRIOR TO JOINING CITIZENSTRUST, HE WORKED AS A RESEARCH ASSOCIATE FOR KOPERNIK GLOBAL INVESTORS, WHICH HAS \$3.5 BILLION IN AUM, WHERE HE HELPED ANALYZE COMPANIES GLOBALLY FOR THE FUND. SEAMUS RECEIVED HIS BA DEGREE FROM CAL POLY POMONA AND AN MBA WITH CONCENTRATION IN FINANCE FROM THE UNIVERSITY OF SOUTHERN CALIFORNIA. HE IS ALSO A CFA LEVEL I CANDIDATE.

- MARIMIL DE LA SIERRA, CRSP, VICE PRESIDENT AND SENIOR TRUST OFFICER

MARIMIL IS A CERTIFIED RETIREMENT SERVICES PROFESSIONAL AND BRINGS MORE THAN 33 YEARS OF EXPERIENCE IN THE EMPLOYEE BENEFIT ARENA TO HER ROLE. PRIOR TO JOINING CITIZENSTRUST IN 1998, MARIMIL WORKED WITH THE SPECIAL FIDUCIARY SERVICES DIVISION OF U.S. TRUST COMPANY OF CALIFORNIA, N.A. SHE HAS ALSO SERVED ON THE BOARD OF THE WESTERN PENSION & BENEFIT CONFERENCE, LOS ANGELES CHAPTER FROM 2006 THROUGH 2010.

- TIMOTHY BLASTEK, VICE PRESIDENT AND INVESTMENT ANALYST

TIMOTHY HAS OVER 26 YEARS OF INVESTMENT INDUSTRY EXPERIENCE. PRIOR TO JOINING CITIZENSTRUST, HE WORK AS THE HEAD OF TRADING FOR 300 NORTH CAPITAL WHERE HE WAS RESPONSIBLE FOR EXECUTING TRADING STRATEGIES UTILIZING FUTURES, EQUITIES, AND OPTIONS. HE WAS ALSO A SENIOR MEMBER OF THE INVESTMENT COMMITTEE. TIMOTHY RECEIVED HIS BS IN FINANCE WITH A MINOR IN ECONOMICS FROM THE UNIVERSITY OF MONTANA.

- ERIKA TAKATA, VICE PRESIDENT AND INVESTMENT ANALYST

ERICA BRINGS OVER 15 YEARS OF INVESTMENT INDUSTRY EXPERIENCE. PRIOR TO JOINING CITIZENSTRUST, SHE WORKED IN VARIOUS ROLES AT 300 NORTH CAPITAL INCLUDING TRADING, RESEARCH, AND MARKETING. ERICA EARNED HER BA DEGREE IN ECONOMICS FOR SAN DIEGO STATE UNIVERSITY.

NOTE: UNDERLINED OFFICERS ARE CURRENTLY WORKING ON WRCOG PORTFOLIO AND CUSTODIAL MANAGEMENT.

APPENDIX C: CITIZENSTRUST COMPANY OVERVIEW

HISTORY AND STRENGTH OF CITIZENS BUSINESS BANK

History

- ❖ The Citizens Business Bank name was established in 1996 via the merger of Chino Valley Bank (est. 1974) and Citizens Commercial Trust & Savings Bank (est. 1912)
- ❖ Citizens Business Bank currently has 65 banking locations across California
- ❖ CVB Financial Corp. NASDAQ: CVBF

Strength

- ❖ The Bank is one of the 10 largest banks headquartered in California with reported total assets over \$16 billion as of December 2021
- ❖ CVBF recently announced the third quarter of 2021 represents our 178th consecutive quarter of profitability and 129th consecutive quarter of paying a cash dividend to our shareholders.
- ❖ Ranked “Superior Premier” Performing Bank by Findley Reports
- ❖ Ranked “Best-Performing Banks in the Nation” by S&P Global
- ❖ Ranked “#1 Best Bank in America” by Forbes’ 2021 Best Banks in America for the second consecutive year
- ❖ Received a Five Star “Superior” rating from BauerFinancial
- ❖ Ranked “Top 5 Bank in the US” by Bank Director

HERITAGE OF CITIZENSTRUST

- ❖ History dates back to 1912 as part of Citizens Commercial Trust & Savings Bank
- ❖ CitizensTrust had approximately \$3.25 billion in assets under management and administration as of December 15, 2021.
- ❖ 3 trust office location in Ontario, Pasadena and Newport Beach dedicated to serving California
- ❖ Focused on providing extraordinary service and superior investment risk adjusted returns to our clients

BELOW PLEASE FIND THE LINK FOR THE BANK'S MOST RECENT 10-Q FILING.

[HTTPS://INVESTORS.CBBANK.COM/STATIC-FILES/848AF3C0-164A-4D79-9875-59825589A112](https://investors.cbbank.com/static-files/848af3c0-164a-4d79-9875-59825589a112)

THE BANK HAS A COMPREHENSIVE ENTERPRISE-WIDE BUSINESS CONTINUITY PROGRAM. THE PROGRAM EMPLOYS A PHASED APPROACH TO DOCUMENT CONTINUITY STRATEGIES AND PROCEDURES TO RECOVER, RESUME AND MAINTAIN ALL CRITICAL BUSINESS FUNCTIONS AND PROCESSES. THE PROGRAM IS HOLISTIC; CONSIDERATION IS GIVEN TO TECHNOLOGY, BUSINESS OPERATIONS, COMMUNICATIONS AND TESTING STRATEGIES FOR THE ENTIRE BANK. AVAILABLE ON REQUEST.

CITIZENSTRUST HAS ESTABLISHED SUCCESSION PLAN IN PLACE, WHICH IS CONSISTENT WITH REGULATOR AND EXAMINER REQUIREMENTS AS WELL AS OUR ANNUAL BUSINESS STRATEGIC PLANNING PROCESS. AVAILABLE ON REQUEST.

Citizens Bank has errors and omissions insurance and the following coverage:

Bankers Professional Liability \$5mm each claim/\$5mm aggregate

Excess Bankers Professional Liability \$5mm each claim/ \$5mm aggregate

Bankers Financial limit from Package policy: \$11,120,000 Institution Bond \$10mm each claim/\$20mm aggregate

Valuable Papers blanket

Citizenstrust is not a RIA, because we don't have to be.

Banks are exempt from the "1934 Act" which regulates RIA's due to Regulation R.

The same info in ADV I and II can be found in CVBF Citizens Business Bank publicly available financials.

Will provide on request.

Attachment

RFP 22-03 Investment
Management and Advisory
Services Chandler Asset
Management

Request for Proposal for 22-03:

Western Riverside Council of Governments “WRCOG”

INVESTMENT ADVISER AND
MANAGEMENT SERVICES

DUE: MARCH 24, 2022

CHANDLER ASSET MANAGEMENT, INC.

Primary Contact: Mia Corral Brown

6225 Lusk Boulevard

San Diego, California 92121

Direct: 858-546-3737, Toll free: 800-317-4747

Fax: 858-546-3741,

Email: mcorral@chandlerasset.com

info@chandlerasset.com | chandlerasset.com

Authorized Signer: Nicole Dragoo, JD, IACCP

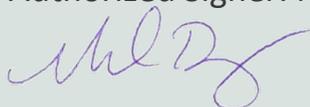


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WRCOG APPENDICES

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Project Team Staffing *Appendix B*

Company Overview *Appendix C*

CHANDLER APPENDICES

Form ADV, Parts 1 and 2 *Appendix D*

ACORD Certificate of Liability Insurance *Appendix E*

Global Investment Performance Standards (GIPS®) and Verification Letter *Appendix F*

Important Disclosures *Appendix G*

Sample Client Monthly Account Statement, Quarterly Investment Report and GASB 40 and 72 Reports *Appendix H*

Proposed Additional Terms to Investment Management Relationship *Appendix I*



March 24, 2022

Mr. Andrew Ruiz, Chief Financial Officer
Western Riverside Council of Governments
3390 University Avenue, Suite 200
Riverside, CA 92501

Sent via: <https://pbsystem.planetbids.com/portal/>

RE: Request for Proposal; Investment Management and Advisory Services;
Chandler Asset Management, Inc.

Dear Mr. Ruiz,

On behalf of *Chandler Asset Management, Inc.* (“Chandler”), we are pleased to submit our firm’s proposal and present our qualifications to provide investment management and advisory services for **Western Riverside Council of Governments (“WRCOG”)**. Chandler is a Southern California headquartered firm that has been providing investment advisory and management services for local governments in our home state of California for over three decades. Our deep expertise and experience in managing public funds in support of an agency’s broader financial management uniquely qualifies us to assist WRCOG and its staff with the range of investment services it seeks. As a Southern California-based investment adviser with offices in San Diego and Ventura County, Chandler serves 129 public agencies in within the State of California, including over 50 in Southern California and 16 in the Inland Empire. We proudly provide our services to 8 of WRCOG’s member agencies and would be privileged to partner with Western Riverside Council of Government as a local, neighboring entity.

Since 1988, Chandler has assisted public agencies in fulfilling their fiduciary duty to their constituents by providing high quality fixed income portfolios in a prudent investment framework. We utilize investment strategies that conform to all applicable federal laws and California Government Codes regarding qualified investments for public entities. WRCOG will benefit from direct access to their assigned team members that are fully committed to not only meeting but exceeding your expectations for investment management of WRCOG’s funds as a fiduciary as well as for client service during the engagement. We will be proactive in our communication with you and your staff and look forward to attending frequent, in-person meetings with WRCOG’s finance staff, Council, and additional stakeholders.

Our commitment to providing personalized client service is equal to our commitment to meeting investment objectives, and is reflected in the following:

We understand your investment perspective. Since its inception, Chandler’s foundations have been rooted in the public sector. The firm’s founder and Chief Executive Officer served as investment officers of large California public agencies with the same objectives for their investment programs that guide our firm today. We understand that the investment program must support WRCOG’s financial goals while enhancing safety and liquidity within a framework of legal conformity. Chandler’s significant expertise in safeguarding our clients’ funds while generating compelling risk-adjusted returns over many market cycles highly qualifies us to meet the needs of this engagement.

We are experts in California public agency investing. Chandler’s investment professionals are experts in all applicable federal laws and California Government Code as they pertain to the investment of public funds. WRCOG’s proposed investment team, **Scott Prickett, CTP**, and **William Dennehy, II, CFA**, have decades of public sector investment experience and are active in organizations relevant to public fund investment best practices, including the Government Finance Officers Association (GFOA), the California Society of Municipal Finance Officers (CSMFO), the California Debt and Investment Advisory Commission (CDIAC), and the California Municipal Treasurers Association (CMTA). Our staff members are highly regarded industry experts and frequent participants, speakers, and sponsors at industry conferences and events across California as well as nationwide.

We are committed to client success. We are dedicated to our duty as fiduciaries to our clients and understand the public role that your investment staff has in the stewardship of taxpayer funds. The firm invests in best-in-class technology and resources



that assist our investment professionals to develop both long-term and short-term strategies that are significant to the overall financial program. Our reports provide transparency of the entire investment program, and we commit the full resources of the firm to ensure your success. We are immensely proud of our client retention record, which we attribute to our belief that *“if we do what is right for our clients, our own success will follow.”*

As the firm’s President, I am authorized to bind the firm and to act in this capacity, as well as to confirm our intent to bid on all sections of WRCOG’s *Scope of Work*. I certify that the information provided in our proposal is accurate, firm, and irrevocable, and shall be valid for a period of 90 days from March 24, 2022. We have reviewed the WRCOG’s *Professional Services Agreement* and do not have any exception to the proposed terms or conditions stated within the document. We respectfully request that WRCOG consider some additional provisions that relate specifically to Chandler’s status as an SEC-registered investment adviser. We have included our *Proposed Additional Terms Specific to Investment Management Relationship* in the Appendix.

We look forward to discussing our qualifications with you in person. If you have any questions during the proposal evaluation period, please do not hesitate to contact **Mia Corral Brown**, *Senior Relationship Manager*, directly at (858) 768-5970, toll free (800) 317-4747, or via email at mcorral@chandlerasset.com.

Sincerely,

CHANDLER ASSET MANAGEMENT, INC.

A handwritten signature in blue ink, appearing to read 'ND', is positioned above the printed name of the signatory.

Nicole Dragoo, JD, IACCP
President

FIRM CAPABILITIES

All Proposals must provide a comprehensive, yet concise description of the Proposer's(s') individuals' capabilities including the following:

A. A Track record of providing successful assistance on similar disciplines and tasks highlighted in Section 14.

1. Provide assurance of portfolio compliance with applicable policies and laws and the Agency's Investment Policy.

Chandler uses robust order management ("OMS") and portfolio compliance software from **Bloomberg AIM** for ensuring compliance with client objectives, policies and legal requirements on a pre-trade, post-trade and end-of-day basis. At the inception of an engagement, a compliance officer codes each element of the investment policy and guidelines into the Bloomberg system. Since each trade originates in the system, pre-trade compliance testing is generated each time a portfolio manager prepares to execute a transaction. The system prohibits execution of the trade if it does not comply with your investment policy. If an "alert" is triggered for non-compliance, it cannot be overridden by an investment manager, and is escalated for review by compliance professionals.

Oversight of portfolio compliance and trade order management is conducted by Chandler's dedicated Compliance Department, headed by the firms' CCO, and which functions separately from the portfolio management team under the appropriate segregation of duties. As a part of our regular process of policy and guideline monitoring, we provide clients with a monthly detailed Statement of Compliance, based on our complete review of our clients' investments. This report details adherence to requirements such as permitted investments, minimum credit quality, maximum maturities, and concentration limits. This Statement also serves as an effective means of reporting compliance to the governing body.

In the event of a compliance violation, the details and actions taken to correct the violation would be detailed in this report.

Further procedures to ensure compliance with state laws, your investment policy, objectives, and directives include:

- A daily reconciliation of transactions and cash balances with custodian information.
- A month-end review of the portfolio to confirm compliance with the Investment Policy.
- A comprehensive weekly process to ensure credit quality meets your policy standards as well as our strict quality requirements.
- A portfolio structure that satisfies liquidity objectives with short-maturity securities and return objectives with higher duration investments.
- Frequent communication between our team and yours to help us stay informed of any new developments that may modify your objectives.
- Meetings with your staff as frequently as you choose to provide additional opportunities to review portfolio composition and performance at a high level.

Through Bloomberg AIM's integration, Chandler optimizes its workflow automation and improves synchronicity with our clients' internal accounting and portfolio management systems for more centralized and efficient operations. The Bloomberg AIM system provides seamless data integration that improves trading and compliance, as well as post-trade automation such as trade and security master file (SMF) data automatically sent to our accounting system. Its compliance monitoring features calculates and monitors asset class exposure, as well as issuer size and concentration limits, as well as compliance with WRCOG's investment guidelines and legal requirements.

2. Assist in reviewing and updating the Agency's Investment Policy and make any recommendations that are necessary. Guidelines to include statement of purpose, definition of roles and responsibilities, establish investment objectives and goals, develop asset allocation, establish investment guidelines and portfolio limitations, and define process for performance monitoring and rebalancing.

At the onset of the engagement, we will conduct an extensive review of your Investment Policy, as well as consult with you to fully understand and quantify your investment objectives, risk profile, and expected outcomes. Once the investment policy is approved, it becomes the operating guideline for the portfolio. In addition, we will perform a formal review of WRCOG's investment policy annually to ensure that it is updated to reflect the latest changes to California government codes, as well as

incorporate your objectives and cash flow needs that may change over time. Recommendations are meant to incorporate best practices that *provide clarification, increase return potential, and improve risk management* within the policies.

Within our review of WRCOG's policy, we can ensure that we will collaborate with you and your staff to effectively reflect internal controls to reflect your investment goals, asset allocation, guidelines and limitations for specific security types and limitations in a clear and concise manner. We will establish benchmarks for performance measurement and rebalancing to meet your near and longer-term investment goals. We will also establish expectations for rebalancing within your investment policy and chosen strategy.

We have worked with many local government clients to submit their investment policy for certification to the Association of Public Treasurers of the US and Canada, and the California Municipal Treasurer's Association Program certification by one of these industry groups promotes transparency of WRCOG's investment practices and increases trust and credibility that the investment policy has been reviewed by a professional organization.

3. Develop and implement sound investment strategies that will maximize the portfolio's performance within the parameters of the adopted investment policy and California government codes. Continuously review the investment strategy and make recommendations to adjust portfolio based on changes in market conditions and other relevant factors and/or propose revisions to investment policy.

Chandler will provide full-time investment advisory services for WRCOG pursuant to the prudent expert standard of care required as a fiduciary. We will develop specific objectives and constraints for the specially purposed Short Term and Long-Term portfolios through a collaborative process with your staff. We will work with WRCOG's finance staff to implement, monitor, and evaluate investments in the portfolios within the scope of a comprehensive strategy to ensure safety, meet liquidity needs, and enhance return within the current investment environment. Chandler will actively advise and provide diligent monitoring as to the optimal structure of the investments, ensuring that they are broadly exposed to all permitted investment types where value is identified, and closely monitoring duration compared to appropriate market benchmarks to mitigate interest rate risk. We utilize proprietary methods to conduct cash flow analyses and forecast investment program balances using a statistical approach to effectively structure a portfolio that ensures liquidity is available when needed. Funds not needed for immediate liquidity are then identified as available for investment in WRCOG's longer-duration strategy that is designed to enhance both interest income and fair value appreciation. Our objective is to assist WRCOG with the availability of as much as six to twelve months of liquidity for operations and liabilities, and at the same time reduce the costly effect of maintaining too much liquidity in shorter-maturity investments with lower yields and lower return potential.

4. Provide technical and fundamental market research including yield curve analysis.

Chandler will provide technical and fundamental market research including yield curve analysis. Chandler devotes considerable resources to enhancing our own in-house capabilities and evaluating research from outside sources, which we incorporate into our own proprietary processes. Aided by inputs from the different investment committees, decisions are made by the investment team regarding duration positioning, sector allocation, term structure, and issue selection within the firm's macro view of the economic environment and broad-based view on interest rates and leading economic indicators. The investment team then incorporates these decisions as they apply to each individual portfolio. As our primary focus is on the management of fixed income securities for public agencies, the firm's analytical rigor is dedicated to the investment types we purchase on behalf of our clients – US Treasuries, Federal Agencies, corporate bonds, commercial paper, negotiable CDs, and asset-backed/mortgage-backed securities, as well as the value identified between sectors and individual issuers.

5. Provide credit analysis of investment instruments in the portfolio.

The investment management team continually conducts rigorous, multi-level credit analysis on securities we consider for purchase in clients' portfolios to assure they meet our high standards of credit quality. Chandler employs an in-house, proprietary credit research process with the objective of identifying stable and improving credits to include in client portfolios. The dynamic nature of the process also provides the team with the ability to detect weak and deteriorating credits, which may be removed from client portfolios and Chandler's approved issuer list. In determining the suitability of a particular credit security, the Credit Committee analyzes company fundamentals with a particular focus on relative balance sheet strength and

the overall earnings outlook of the issuer, paired with Chandler's view of the forward-looking macro-economic environment. After the fundamental outlook of a particular issuer has been ascertained, the Credit Committee focuses on the relative value of current and historical spreads of both the issuer and its industry sector.

Although the Nationally Recognized Statistical Rating Organizations ("NRSROs") typically determine the initial eligibility of a particular security, Chandler does not rely on these ratings to determine whether a security is suitable for a Chandler portfolio. Chandler's Credit Committee, with input from the entire investment team further vets the suitability of an investment based on our own internal research and a thorough understanding of each client's investment objectives and risk tolerances. This combination of qualitative and quantitative analysis enables the team to identify and invest in securities consistent with our clients' objectives of safety, liquidity, and return.

Chandler's internal credit process is designed to identify and evaluate changing fundamentals and the current relative value of issuers versus sector peers. The Credit Committee meets weekly to rank corporate issuers into three tiers and categorizes those securities based on individual client risk tolerance and policy guidelines.

Chandler utilizes several outside research providers to enhance our internal processes, including CreditSights, Egan-Jones, BCA Research, Stone and McCarthy, and ITR Economics. However, in all cases, the overall investment conclusion is based on the internal, proprietary evaluation of the particular issuer by the investment team's expertise and professional judgment. Each sector and issuer is reviewed at a minimum of once per quarter, or four times per year. The goal is to be proactive in identifying and investing in stable and improving credits, and in avoiding deteriorating credits.

In addition to the formal weekly Credit Committee meetings, all credits are monitored on a continuous basis. The Credit Committee monitors the overall news flow on each issuer on our approved list (i.e., earnings, press releases, management presentation or conferences, ratings changes, etc.). The gathered information is distributed to the entire investment management team on a daily basis. In the event the fundamentals of the underlying security change, the Credit Committee may act to add or remove the issuer from our approved credit list or move it within the appropriate tier.

6. At a minimum, attend quarterly Finance Director's Committee meetings to present on the performance of the portfolio and the current state of the economy, financial markets, and other factors that may affect the portfolio and local region.

We will develop a regular schedule of in-person client meetings that meets your preferences. Typically, our clients request them on a quarterly or semi-annual basis. We will prepare presentations for these meetings, which include market information, current and proposed investment strategies, portfolio characteristics, performance, and expectations for the coming quarter. This format is designed to promote discussion between our team and your staff. A senior member of the investment management team as well as your relationship manager will attend these meetings. Chandler's professionals excel at the type of communication required to provide full transparency of your investment portfolio, assisting with translating the details of the entire investment program efficiently and effectively to the board, committees and public at large.

As a local provider, the Chandler team maintains the flexibility to attend any ad-hoc meetings with WRCOG's staff or Board. Further, clients can expect direct access to senior investment personnel and relationship managers well-versed in their portfolio at any time during business hours via phone or email.

We recommend meeting at least quarterly to review the portfolio's progress and current market conditions. We are committed to keeping you fully informed of local issues, investment strategies, market conditions and developments that are relevant to your investment program and that could potentially impact you from a risk, opportunity, operational and statutory perspective. Mia Corral Brown and additional individuals from the firm's investment management team will regularly meet with you to present the investment portfolio to WRCOG's finance staff and additional stakeholders. Chandler's professionals excel at the type of communication required to provide full transparency of your investment portfolio, assisting with translating the details of the entire investment program efficiently and effectively.

In addition, we communicate regularly via email to our clients with updates which include:

- Weekly economic updates provide a concise summary of economic and market news of the current week, key economic indicators, as well as topics for the next weeks' economic data releases. The update is sent via email to clients and interested parties each Friday;
- Monthly newsletter that includes a market summary, treasury yield curve graph and monthly percent changes, as well as economic data and statistics; and
- Ad hoc emails and communication such as Fed rate news, education pieces, white papers, technology, and product updates.

7. Provide quarterly investment reports for the portfolio, detailing holdings, composition, sector analysis return, weighted average maturity and daily transaction activity. Additionally, prepare annual GASB 34 disclosures and other investment-related reports required by the Agency to submit its Annual Comprehensive Financial Report.

Reports will be prepared in accordance with state law and the Governmental Accounting Standards Board (GASB) and are compiled to meet your specific needs. Chandler Asset Management claims compliance with the Global Investment Performance Standards (GIPS®) and prepares and presents its performance in compliance with these standards. Chandler is independently verified by ACA Performance Services for firm-wide GIPS® compliance.

Chandler utilizes the software of *PAM® for Investments ("PAM")*, a State Street Company to perform investment accounting and reporting. Using PAM as the investment book of record for our clients, we generate comprehensive monthly statements and performance reports, which clients receive no later than the third business day following month end.

Chandler measures portfolio performance monthly and quarterly on a total return basis, providing a complete snapshot of the outcomes resulting from investment decisions since total return measures the percent change in the value of a portfolio over a defined historical period. The total return of the portfolio is compared to carefully selected benchmarks which have been selected in collaboration with clients as the appropriate metric for assessing performance relative to their risk tolerances and investment objectives.

Our standard reports currently include purchase yields and portfolio total rate of return compared to the benchmark return for periods of one month, the most recent quarter, year to date, one year, three years, five years, ten years and since inception.

To ensure integrity, we receive daily pricing of securities from Interactive Data Corporation, Inc. (IDC). In the rare instance that a security is not priced by IDC, we use an alternative pricing source, such as TRACE, Bloomberg, custodian valuation, etc., to determine reasonable fair market value. Our operations team also performs daily reconciliation of transactions and cash balances with our clients' custodians.

The reports that Chandler provides to you will provide transparency of your portfolio, and will assist your staff with their accounting duties, alleviating and even eliminating intermediary steps required to compile internal reports. We can provide comprehensive reporting that is tailored to meet WRCOG's unique needs, as well as meet the competitive demand of the marketplace.

Online Client Portal: Chandler's *Client Portal* is the custom computer-based analytical tool that provides clients with secure access to a variety of digital files, including customized reports, trade tickets and documents, as well as the ability to download daily transactions and holdings, historical monthly statements, and quarterly reports. The *Portal* offers online access and is also designed to be viewed on mobile devices. Reports can be downloaded in Excel format and easily mapped and integrated into your internal reporting requirements, aggregating your data for effective analysis, and improving your operational efficiencies. Access to the *Chandler Client Portal* is available to individual contacts selected by the client, and is accessible 24 hours a day, 7 days a week.

Monthly Statements: We provide monthly portfolio accounting and performance statements as part of our regular services. Each monthly statement begins with a one-page management summary of portfolio characteristics that provides a thorough overview of the portfolio, including performance relative to the selected benchmark(s), followed by a statement of compliance. A detailed asset listing, including cost, book, and market values, a transaction ledger, an earned interest report, and a cash flow report follow the summary page.

Monthly statements are accessible on the *Chandler Client Portal*. Clients receive an email notification stating that the statement is available for download no later than the *third business day* following month-end.

Quarterly Reports: We also provide quarterly investment reports in a format designed to facilitate discussion between Chandler investment professionals and WRCOG's staff. The report presents portfolio characteristics, return, compliance, and a summary of accounts under management using graphs, charts, and illustrations in a format that is effective for management, elected officials and interested members of the public. We provide this report for our regular meetings with WRCOG.

Reports will be prepared in accordance with state law and the Governmental Accounting Standards Board (GASB) and are compiled to meet your specific needs. Chandler Asset Management claims compliance with the Global Investment Performance Standards (GIPS®) and prepares and presents its performance in compliance with these standards. Chandler is independently verified by ACA Performance Services for firm-wide GIPS® compliance.

Chandler provides monthly portfolio accounting and performance statements as well as mark-to-market fair value pricing for securities in accordance with GASB 31. We provide a GASB 40 report to all governmental clients, which provides the information needed to prepare the required fiscal year-end portfolio risk assessment, and we will be able to assist WRCOG in drafting the narratives for GASB notes.

We have developed a GASB 72 report which is available by fiscal yearend. The GASB 72, Fair Value Measurement and Application, issued in February of 2015, requires government investments to be measured at fair market value. It also requires disclosures regarding how fair value was measured, what hierarchy the investment fits into and any special valuation processes used.

Chandler's investment and operations professionals remain dedicated to staying in front of all GASB pronouncements, interpretations, and implementation guidelines as they affect our government clients from a reporting and compliance perspective.

Please see Chandler's *Sample Monthly Statement and Quarterly Report* in the **Appendix**.

Minimum Qualifications

We have reviewed the Request for Proposal, and ensure we meet and/or exceed the minimum qualifications you have for your investment adviser.

B. A track record of providing successful services to similar governmental entities.

Chandler Asset Management was founded in 1988, by Kay Chandler in response to the pressing need she observed within the public sector, based on her own experiences serving as the Investment Officer for the County of San Diego for eight years, and for the City of San Diego for another two years. Kay recognized that public agencies with limited time and resources could benefit from external professional expertise and technological resources to help manage their investment programs. In 1991, Marty Cassell, Kay's successor on the investment staff of the City of San Diego, joined the firm. Marty now serves as the firm's CEO.

The firm manages \$25.8 billion as of December 31, 2021, including \$20.8 billion in separately managed accounts for 175 public agencies. Their experience as investment officers within large public agencies shaped their perspectives in leading a firm whose sole purpose is to manage public funds and assist in fulfilling their fiduciary duty. Kay and Marty have carefully assembled a team of professionals well versed in portfolio management, regulatory guidelines, and reporting requirements to meet the specialized needs of public agencies.

As a co-fiduciary, we work with clients on every aspect of their investment program, including cash flow analysis and forecasting; investment policy development and review; and analysis of risk and return. We recommend market benchmarks for performance analysis that mirror each client's profile, provide regular performance reporting, and offer education and training of each client's staff when requested. Not only investment management, but also investment operations, reporting, client service, and compliance are implemented in a team environment to integrate all aspects of your investment program efficiently and effectively. The result is an investment approach grounded in the management of risk that is customizable for

each of our client’s specific objectives and constraints and has resulted in successful investment programs for entities similar in size and scope to WRCOG.

One of the firm’s guiding principles is participation in the development of best practices in the management of public funds. Chandler participates in programs and seminars provided by the Government Finance Officers Association (GFOA), the California Society of Municipal Finance Officers (CSMFO) and the CFA Institute. In addition, Marty Cassell previously served on the GFOA’s Committee on Treasury and Investment Management. This committee tracks new developments in cash management and develops best practices for government officials at all levels.

C. Descriptions of the key staff that will actually be working on the proposed tasks and their experience working on similar issues.

Chandler believes in a customized approach with direct, in-person access to the portfolio management team members responsible for the investment program. Drawing from their collective expertise, the Investment Management Team develops and implements strategies based on a thorough, well-rounded analysis of investment ideas—especially with respect to your specific investment objectives. **William Dennehy II, CFA, Co-Chief Investment Officer**, will lead the efforts to employ our research-based methods to structure investment solutions that address WRCOG’s needs for its investment program.

All of Chandler’s portfolio managers have earned the designation of Chartered Financial Analyst (“CFA”) and average over two decades of industry experience. The CFA charter signifies command of a wide body of investment knowledge, as well as a commitment to ethical behavior, placing client interests above all others. Our investment professionals work closely with our client service, operations, and compliance teams in an optimal combination for the greatest chance of our clients’ success. Chandler’s full team of investment professionals for WRCOG are listed in the following table.

Chandler Professionals for Western Riverside Council of Governments

Professional	Responsibilities Related to Project	Industry Experience	Firm Tenure
Investment Management and Research			
William Dennehy II, CFA <i>Co-Chief Investment Officer</i>	<ul style="list-style-type: none"> • Portfolio Manager • Implements portfolio strategies • Research and Analysis • Co-Chair of Credit Committee and Economic and Market Analysis Committee 	30 years	11 years
Scott Prickett, CTP <i>Co-Chief Investment Officer</i>	<ul style="list-style-type: none"> • Portfolio Manager & Key Investment Contact • Implements portfolio strategies • Research and Analysis 	35 years	8 years
Relationship Management and Client Service			
Mia Corral Brown <i>Senior Relationship Manager</i>	<ul style="list-style-type: none"> • Relationship Manager • Primary client contact • Conducts onboarding process • Oversees client communication • Ensures and coordinates project deliverables 	24 years	17 years
Kara Raynor-Sanchez <i>Client Service Director</i>	<ul style="list-style-type: none"> • Leads Client Service Team • Reporting requirements and Client Portal access • Schedules training and educational presentations 	9 years	9 years

Oversight, Compliance & Operations			
Martin D. Cassell, CFA <i>CEO</i>	<ul style="list-style-type: none"> • CEO, Engagement Oversight 		
	<ul style="list-style-type: none"> • Development of quantitative investment models and strategy 	34 years	30 years
	<ul style="list-style-type: none"> • Leads Investment Team 		
	<ul style="list-style-type: none"> • Oversight of firm/service quality • CFA® designation 		
Nicole Dragoo, JD, IACCP <i>President</i>	<ul style="list-style-type: none"> • Head of Firm Administration, Compliance, and Operations 		
	<ul style="list-style-type: none"> • Responsible for regulatory compliance and legal matters 	21 years	20 years
	<ul style="list-style-type: none"> • Directly manages investment operations • Oversees firm’s administrative functions 		
	<ul style="list-style-type: none"> • Leads Firm Compliance 		
Joseph Kolinsky <i>Chief Compliance Officer</i>	<ul style="list-style-type: none"> • Oversees firm’s compliance program 	29 years	2 years
	<ul style="list-style-type: none"> • Regulatory compliance, trade compliance, and Code of Ethics 		

Investment Management Professionals

Drawing from their collective expertise, the Investment Management Team develops and implements strategies for WRCOG based on a thorough, well-rounded analysis of investment ideas that are specific to the strategy and your investment objectives.

William (“Bill”) Dennehy II (CFA), Co-Chief Investment Officer, will serve as primary portfolio manager for WRCOG. Bill also serves as a member of the firm’s Executive Committee and is Co-Chair of the firm’s *Economic and Market Analysis Committee* and *Credit Committee*.

Portfolio Strategist. Scott Prickett is *Co-Chief Investment Officer* at Chandler Asset Management. He is responsible for building and maintaining client relationships with a focus upon developing and enhancing client investment programs. Scott actively participates in the portfolio management process and meets with clients on a regular basis to review their accounts, portfolio activity, portfolio strategy and financial markets. Scott has over 30 years of investment industry experience focused on managing short-term fixed income strategies for governmental and institutional non-profit clients. Scott serves as Co-Chair of the firm’s *Economic and Market Analysis Committee*. As investment team members with senior stature within the firm, Bill and Scott oversee investment management activities for many of the firm’s top California client relationships as measured by assets under management, as well as municipal client engagements in Southern California. Bill and Scott will be available for in-person meetings and as local resources.

Relationship Management and Client Service

Mia Corral Brown, Senior Relationship Manager will serve as WRCOG’s client service contact, and will provide guidance regarding onboarding, custodian selection, reporting set-up, client portal training and ensure that your objectives for services are exceeded on an ongoing basis. She will develop a schedule of regular in-person client meetings, as well as attend in-person meetings to provide additional transparency. Mia has significant experience working with local neighboring agencies in Riverside County and the Inland Empire and understands the local climate and constituency that you serve. **Kara Raynor-Sanchez** leads a team of client service professionals who will provide reporting and support of deliverables to meet all requirements. As part of your engagement team, Mia will meet with your staff regularly along with your assigned investment professionals.

Compliance and Oversight

Martin D. Cassell, CFA, CEO is the principal in charge of all aspects of the firm, including ensuring that our staff not only meets, but also exceeds expectations for investment management and service delivery. The firm’s President, **Nicole Dragoo, JD,**

IACCP, oversees the compliance and operations departments and the contracting/onboarding process of new client accounts. **Joseph Kolinsky**, *Chief Compliance Officer*, leads the day-to-day compliance requirements and regulatory filings for the firm.

All the above professionals are supported by Chandler’s *Investment Management, Client Service, Marketing, and Operations Teams* in ensuring the robustness of our service delivery.

Biographies for the above listed investment professionals are included in the **Appendix**. In addition to the firm’s SEC registration, the below members of Chandler’s Investment Management Team are registered representatives:

Chandler Registered Representatives

Investment Adviser Representative	CRD Number
Martin D. Cassell, CFA	4330905
Kay Chandler, CFA	2276868
Daniel Delaney, CFA	7378402
William Dennehy II, CFA	2397527
Julie K. Hughes	5397196
Genevieve C. Lynkiewicz, CFA	4462193
Christopher McCarry, AIF	4472441
Carlos Oblites	5350645
Ted J. Piorkowski, CFA	1857510
Scott D. Prickett, CTP	1901448
Jayson Schmitt, CFA	4892847

D. If responding as a firm, the ownership, size, and location of the office responsible for providing services to WRCOG.

Chandler remains committed to our principles of conservative fixed income management as the firm continues to evolve in response to our clients’ needs and to the public investment climate. As a result of our significant growth and in support of our objectives, we serve our clients from six other offices besides our San Diego headquarters, located in Denver, Colorado; Orlando, Florida; Ventura, California; Walnut Creek, California; Marin County, California; and Seattle, Washington. The firm’s professional staff currently totals thirty-six (37) individuals and includes eleven (12) investment team members. Firm Structure and Ownership Chandler is an independent and 100% employee-owned California corporation. In 2017, Chandler’s key shareholders and Executive Management Team introduced an Employee Stock Ownership Plan (“ESOP”) that aligns with the firm’s values and culture of shared success. Every employee is an owner through the ESOP Trust, which owns 68% of the firm and is the primary shareholder. Key employees from the Executive Management Team remain as individual owners. We believe that this structure contributes to our ability to attract and retain the highest quality investment professionals as well as to sustain growth, promote accountability, and best serve current and prospective clients well into the future.

Now in its third decade, Chandler remains committed to our principles of conservative fixed income management as the firm continues to evolve in response to our clients’ needs and to the public investment climate. The firm has seven offices located in San Diego, California (headquarters), Novato, California; Ventura, California; Walnut Creek, California; Denver, Colorado; Orlando, Florida; and Seattle, Washington to serve clients nationwide.

The engagement will be managed from the firm’s corporate headquarters in San Diego. The Executive Management Team, portfolio management professionals, operations, compliance, sales and marketing, and client service will all serve WRCOG’s staff from this location as follows as a neighboring entity:

Chandler Asset Management – Corporate Headquarters

6225 Lusk Boulevard, San Diego, California 92121

Main: (858) 546-3737 | Toll Free: (800) 317-4747

info@chandlerasset.com | www.chandlerasset.com

Mia Corral Brown, *Senior Relationship Manager* will serve as WRCOG's primary client contact during the proposal evaluation period. Her full contact details are as follows:

Mia Corral Brown

Senior Relationship Manager

Mobile: (619) 459-5021 | Toll free: (800) 317-4747

mcorral@chandlerasset.com

E. If responding as a firm, its legal organization (e.g., corporation, partnership) and year of incorporation.

Chandler Asset Management incorporated in 1993.

F. If responding as a firm, a description of the firm's equal employment opportunity and non-discrimination policies.

Chandler is proud to be an equal opportunity employer. Our Firm's policy is to comply with all state and federal regulations relative to nondiscrimination in employment. Chandler provides equal opportunity to all applicable employees and applicants. Chandler does not discriminate in compensation or conditions of employment, including recruitment, hiring, promotion, benefits, demotion, training, transfer, discipline, or discharge, of any applicant or employee on the basis of race, citizenship, color, national origin, ancestry, religion, sex, age, medical condition, mental or physical disability, pregnancy, childbirth, marital status, registered domestic partner status, sexual orientation, transgender, gender identity, gender expression, U.S. veteran status, genetic characteristics, or any other consideration made unlawful by federal, state or local law. All such discrimination is unlawful, as well as contrary to Chandler's values.

To ensure equal employment opportunities for qualified applicants or employees with a disability, Chandler will make reasonable accommodations for the known physical or mental limitation unless undue business hardship would result. An applicant or employee who requires an accommodation to perform the job's essential functions should contact Firm Management and request such accommodation. The individual with the disability should specify what accommodation he or she needs to perform his or her job. If the accommodation is reasonable and will not impose an undue business hardship, Chandler will make the necessary change.

Chandler is committed to complying with all applicable laws providing equal employment opportunities. This commitment applies to all persons involved in the operations of Chandler and prohibits unlawful discrimination by any employee of Chandler. Anyone found to be engaging in any type of unlawful discrimination will be subject to disciplinary action, up to and including termination of employment. Any employee who believes they have been subjected to any form of unlawful discrimination should notify their supervisor, Human Resources, or any member of the Management Team. The complaint should be specific and should include the names of the individuals involved and the names of any witnesses. Chandler will immediately undertake an effective, thorough, and objective investigation and attempt to resolve the situation.

If Chandler determines that unlawful discrimination has occurred, effective remedial action will be taken commensurate with the severity of the offense. Appropriate action also will be taken to deter any future discrimination. Chandler will not retaliate against any employee filing a complaint and will not knowingly permit retaliation by management, employees, or co-workers.

Chandler aggressively recruits to attract top-caliber individuals to all levels of the organization. Vacant or new positions may be filled by either transfer or promotion of existing employees or by newly recruited or applied employees. Recruitment may be conducted through advertising, employment agencies, schools, employee referrals, or technical and trade referrals. Supervisors/managers will consider the most appropriate method of recruitment. All recruitment will be conducted in an ethical, professional, and non-discriminatory manner. Chandler provides equal opportunity to all applicants based on demonstrated ability, experience, and training in accordance with the company's Equal Employment Opportunity Policy.

G. If responding as firm, a summary of the firm’s minority and female recruitment efforts and the percentage of minority and female officers, partners, or the equivalent.

Chandler values diversity and equality and we place importance in our recruiting efforts to continue to have a diverse workforce. We share job openings with affinity groups and organizations such as Women in Public Finance. We are also a company that was founded by a woman and our President is also a woman. Our current workforce is 46% female.

Chandler is committed to fostering a diverse workforce and maintaining an equitable, inclusive, and safe workplace for all employees. From recruiting practices to pay and benefits, promotions, and all other employment aspects, an environment of equity is of the utmost importance.

We recognize that our employees, comprise a wide range of backgrounds and characteristics, but we believe those differences should be celebrated and valued. Whether it’s race, religion, gender, national origin, ancestry, color, language, age, marital status, sexual orientation, gender identity, gender expression, physical or mental disability, medical condition, genetic information/characteristics, veteran status, political affiliation or any other characteristic, these are parts of each of you that contribute to your experiences as humans and ultimately to the knowledge and expertise that make you a valuable asset to the Company.

Chandler is committed and determined that there is access, opportunity, and advancement for all individuals. We are always looking for ways in which we can cultivate an inclusive work environment, strengthen our cultural competency, and train our managers and employees to provide opportunities for growth and development.

It is our intention that all our employees, regardless of any particular background or characteristic, are always treated with respect and dignity. Likewise, we expect that as our employees, you treat your coworkers, supervisors, and other team members with the same dignity and respect at all times.

Disrespect, inappropriate behavior, or conduct toward others will not be tolerated and may subject an employee to disciplinary action, up to and including termination.

H. A statement, in one page or less, of any other relevant factors that should be considered by WRCOG in evaluating the Proposal.

Why Chandler is Best Qualified as WRCOG’s Investment Adviser

Leveraging resources from across the firm, we provide advice and investment manager analysis while bringing clients a personalized and local perspective. We are an investment management firm founded by former public finance officials, providing our clients with a depth and context in our ability to understand your unique needs and how a successful investment program adds value to your entity’s bottom line. In addition, Chandler distinguishes itself from its competition in several ways, and in all aspects of the relationship with its clients, not limited to its investment management capabilities.

➤ **Deep history and experience.** Chandler’s founder, CEO and other key investment professionals have worked as investment officers and finance directors of public agencies and have in-depth experience and knowledge of the issues public entities face in managing their assets effectively. Chandler has both the depth (experience) and breadth (service capabilities) as an investment manager and is particularly qualified to meet WRCOG’s investment needs because of our decades of experience in safeguarding our clients’ funds and structuring them optimally to meet all objectives. Importantly, we are an independent firm that is 100% employee owned. We do not maintain any ties to brokerage, banking, or Financial Advisory Services, we remain focused on serving our clients and committed to effectively managing their portfolios as a Fiduciary.

➤ **Access to portfolio managers.** Chandler offers its clients direct access to the investment team members who are responsible for making the decisions for your portfolio, allowing for customization and flexibility to changes in your program. Your key investment contacts as well as the rest of the investment management team will have a significant understanding of not only your investment portfolio, but also of where it fits in the overall program and its future objectives.

- **Corporate Headquarters in California.** Chandler has been headquartered in San Diego since its inception and has regional offices in Ventura to serve WRCOG. Our investment professionals are experts in California's investment landscape and possess significant expertise in structuring portfolios that adhere to California Government Code. Investment professionals are in the same time zone as WRCOG and will provide timely updates to changes in legislature and best investment practices for California public agencies.
- **Resources.** Chandler's clients count on our extensive research and analytical capabilities used to identify opportunities and minimize risk. Our access to market information in conjunction with our proprietary credit review process makes our services of significant value. Additionally, our independent compliance team will ensure that all trades conform to California Government Code, WRCOG's investment policy, and the customized investment strategy that we will co-develop with WRCOG's staff.
- **Commitment to client success.** We are dedicated to our role as fiduciaries to our clients and strive to ease the responsibility and operational requirements needed to effectively invest WRCOG's assets. Our comprehensive services include transparency, excellent client service, and successful investment program outcomes. We commit the full resources of the firm to ensure your success

APPROACH AND UNDERSTANDING OF THE SCOPE OF WORK PLAN

Provide a narrative, which addresses the Scope of Work, and shows understanding of WRCOG’s needs and requirements.

- Describe the approach to completing the tasks specified in the Scope of Work. The work plan shall be of such detail to demonstrate the Consultant’s ability to accomplish the project objectives.
- Sequentially outline the activities that would be undertaken to complete the tasks and specify who would perform the tasks.

We believe that through effective risk management, we can enhance the potential for higher **total returns** for risk-conscious clients, while maintaining their shared primary objectives of **safety** and **liquidity**. Our approach utilizes investment processes and strategies we have developed over 30 years, and focuses on:

- Safety of principal¹;
- Appropriate levels of liquidity;
- Diversification of risk;
- Compliance with policies, legal requirements, and risk/return objectives; and
- Active management to generate investment income and total return.

We implement this philosophy by structuring investment portfolios with the goal of achieving performance that consistently exceeds the returns of a selected market benchmark, while always maintaining each client’s risk profile. We reduce exposure to market risk by diversifying the portfolio by issuer and security type, and by establishing and maintaining a target portfolio duration that is consistent with each client’s risk profile and investment objectives.

The key tasks that can be expected during the engagement with Chandler are as follows:

Key Engagement Tasks

Task	Frequency
Conduct Kick-off Meeting	At inception
Investment Policy review	At inception, Annually, or as needed
Bond Indenture review	At inception/As needed
Cash flow analysis	At inception/ongoing
Establish benchmarks/strategies	At inception
Invest initial funds	At inception
Conduct investment research	Daily
Reinvest funds	Ongoing (as needed)
Review compliance	Daily
Provide monthly reports	Monthly (by 3 rd business day)
Provide quarterly reports	Quarterly (by 20 th business day)
In-person presentations	Quarterly/as needed
Financial analysis of gains/losses	Monthly/as needed
Review cash flow forecasts	Ongoing
Ad hoc educational presentations	As needed
Maintain proactive communication	Daily

We are committed to ensuring that WRCOG’s objectives are prioritized and quantified during this period. An in-person meeting will be scheduled to “kick-off” the relationship, gain an understanding of your investment objectives and constraints, and

¹ While our conservative investment approach promotes safety, investing in securities carries varying degrees of risk and we cannot guarantee safety of principal.

encapsulate the goals for your overall program. We will conduct detailed reviews of the Investment Policy as well as the current portfolio to gain an understanding of cash flow needs, risk tolerances, permitted securities, credit profile, duration targets, and current maturity structure. We will confirm that the Investment Policy provides for WRCOG's primary objectives of safety, liquidity, and return, and incorporates all aspects of California Government Code related to investing public funds and may make recommendations to achieve these goals. We conduct a benchmark study that analyzes the risk/return characteristics of different investment approaches and their associated benchmarks for your consideration that align with WRCOG's investment goals. The result of these discussions will be a management directive governing the investment of funds as well as additional services that may be required to support staff and treasury management operations.

Chandler's singular focus stems from the investment philosophy of our clients that prioritizes safety and liquidity above chasing returns that may put their principal at increased risk. We realize that there is no "one size fits all" strategy for our clients and we work individually with clients to customize the investment objectives and constraints after an extensive review and thorough understanding of the investment policy, risk tolerances, and current and expected mandates of WRCOG, and its stakeholders.

Chandler's pro-active portfolio management, diligent security analysis, and prudent attention to cash flow needs add value to client portfolios and enhance the consistent returns generated over time. Our approach to structuring the portfolios is designed to fulfill WRCOG's requirements in a way that addresses specific investment needs, and focuses on the following key elements:

- **Duration Management** — We strive to maintain duration (the portfolio's price sensitivity to changes in interest rates) within a defined range that reflects v's return requirements and acceptable volatility as indicated by a benchmark that reflects the risk parameters and expected return. Duration is the greatest determinant of risk and return. We attempt to minimize the impact of the duration decision on return volatility by limiting duration to within a +/- 20% duration band around the target (benchmark) duration.
- **Sector Allocation**— Our sector allocation process is based on the belief that portfolios are more robust and prepared for unforeseen events if they have a well-diversified exposure to high quality fixed income securities. Using the output of the Sector Committee, we will determine the allocation to asset classes that we believe will provide the best economic opportunities and protection for the portfolio. We can add considerable value through rotating sectors as market conditions evolve and our outlook changes, thus identifying best relative value at time of purchase to capitalize on current market opportunities.
- **Term Structure**— Utilizing the output from the Economic and Market Analysis Committee in conjunction with the *Horizon Analysis Model*, the term structure for the portfolio is determined with the objective of finding a structure that prioritizes the protection of the portfolio and performs well under both anticipated and unanticipated yield curve shifts over a six-month horizon. Given the constantly evolving market dynamics and changing interest rates, the portfolio may have a "laddered" structure, with equal allocations across permitted maturities; a "barbell" structure, with maturities concentrated in short and long maturities; or a "bullet" structure, with maturities concentrated around the target duration. As interest rates evolve, the Chandler team alters the maturity distribution of the portfolio based on the prevailing market conditions.
- **Security Selection**— Once the team has determined the percentage of the portfolio in any duration range or security type, individual securities are purchased to complete the portfolio structure. Securities are subjected to a rigorous review process, including fundamental credit analysis, as well as quantitative analysis using proprietary tools. Our *Credit Committee* seeks to identify both improving and deteriorating credits so we can work to reposition client portfolios by seeking favorable and avoiding detrimental factors not yet understood by most market participants. Analyzing the credit worthiness of individual issuers to enhance portfolio yields while minimizing exposure to credit and downgrade risk is a key element in mitigating risk and adding value in our clients' portfolios.
- **Active Management of Individual Securities** - To maintain the optimal structure and the objective of safety of principal and risk-adjusted returns over a market cycle, Chandler utilizes active management of the investment portfolio. With this approach, a security may be sold or replaced prior to maturity to take advantage of market conditions, generate liquidity, mitigate risk, or to enhance the return of the portfolio. We are also able to take advantage of the repricing into the current higher interest rate environment. The net economic benefit to WRCOG is the sole consideration for purchasing/swapping/

selling securities for the portfolio.

- **Competitive Execution.** We recognize our duty to provide value to our clients and ensure the quality of our services as a fiduciary. We provide our clients with efficiencies in trading costs by broadening the network of broker-dealers that are utilized when we execute trades. WRCOG's staff is assured that through Chandler's best execution practices, it is receiving competitive, institutional pricing on transactions, as the firm seeks a minimum of three quotes per trade. The practice of competitively bidding for transactions results in an incremental net financial advantage for our clients over time. This competitive process can be evidenced on daily trade tickets viewable on the *Chandler Client Portal*.

Investment Policy Review. We will conduct an initial review of the Investment Policy to confirm that it provides for WRCOG's primary objectives of safety, liquidity, and return, and incorporates all aspects of California Government Code related to investing public funds and may make recommendations to achieve these goals. We will also review the investment policy annually to ensure that it is updated to reflect the latest changes to California Government Code, as well as incorporate your objectives and cash flow needs that may change over time. Recommendations are meant to incorporate best practices that *provide clarification, increase return potential, and improve risk management*.

We reviewed the investment policy statement and issued financial statements provided by WRCOG and we recommend adding language to enhance the risk management of the Investment Policy. Below are some other considerations to contemplate.

- The investment policy statement does not consider into account Assembly Bill No. 1770.
- We will work with WRCOG to understand and define cash flow via cash flow analysis.
- We will collaborate to optimize the assets invested in investment pools.

We can assist your staff with a complete review and possible revision, consistent with your preferences and prioritized management items. Our policy reviews and recommendations will conform to:

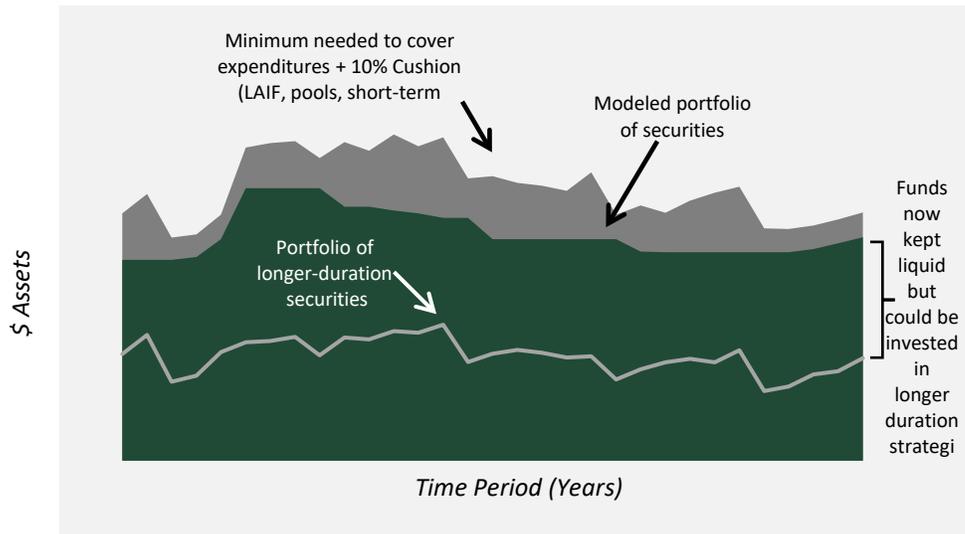
- California Government Code
- Specific District Directives and management preferences
- Industry best practices as identified by the GFOA, CDIAC, CMTA and APT of US&C
- Chandler's Best Practices

As needed, we provide our clients education on new products, changing regulations, relevant events in public finance, and changing trends in the capital markets. We stay in front of all developments in California Government Code affecting public agency investments and advise our clients as to revisions that may be relevant to include in their investment policy.

Cash Flow Analysis and Forecasting. We acknowledge that recent events have impacted the economy and have left public agencies with a greater deal of uncertainty than they have experienced in the past. Combined with the prolonged low-yield environment most affecting short-term interest rates, current challenges make a cash flow analysis and tactical investing in the cash markets of paramount importance. We intend to optimally structure WRCOG's portfolios to put its cash to work, ensure cash available as needed, and at the same time reduce the costly effect of maintaining too much liquidity in shorter-maturity investments with lower yields and lower return potential. This structure is intended to provide liquidity from maturing securities as well as the potential for higher yields through ownership of individual securities structured further out the yield curve.

We will work closely with your staff to review and assess current cashflow models and make revisions where needed. We utilize proprietary methods to conduct cash flow analyses and forecast investment program balances using a statistical approach as an initial step and on an ongoing basis that ensures liquidity is embedded in the portfolio's maturity structure. As in the example below, we will identify the funds that are needed in the short term, as well as those that may be unnecessarily kept liquid. To ensure liquidity, we will present a structure that could include using investment pools or segregation into a portfolio of short-duration securities where funds are invested to a short-duration target or to a known cash flow date. Funds not needed for liquidity purposes are identified and can be structured to safely enhance earnings and long-term capital appreciation through investments in high quality longer-maturity investments.

Sample Cash Flow Analysis



*This sample illustration is being provided to demonstrate the tools we use to analyze cash balances. Please see important disclosures in the **Appendix**.*

We consider the variable nature of cash flows, continually review prospective cash activity, and adjust course accordingly. Communication is essential in the management of cash and optimal structuring of a portfolio designed to meet cash obligations, and the investment team will regularly check in with WRCOG to inquire about both cash needs, as well as funds available for investment in the longer-term reserve strategy. Chandler’s approach to structuring portfolios is designed to be flexible to changes in your investment program or cash flow needs.

Total Return Benchmarks for Performance Measurement. The ultimate benchmark will depend on WRCOG’s immediate investment objectives, but at the inception of our engagement, Chandler’s team will work with WRCOG’s finance staff to identify benchmarks that appropriately demonstrate the portfolio’s progress relative to its objectives and risk profile. We make decisions on portfolio duration, term structure, and sector weightings relative to the selected benchmarks. In addition, we monitor and report on portfolio performance relative to the benchmark’s performance. The benchmark’s performance is reported monthly, along with portfolio performance.

Benchmarks that some of our other public agency clients have selected, which may also be appropriate for WRCOG include California’s *Local Agency Investment Fund (LAIF)*, the *ICE BofA 1-3 Year US Treasury Index*, and the *ICE BofA 1-5 Year US Treasury & Agency Index*². Our analysis and recommendation for appropriate benchmarks and performance measurement will be ongoing with WRCOG as the interest rate environment and shape of the yield curve changes over time. We strive for superior risk-adjusted returns across market environments relative to our clients’ chosen benchmarks in all of our strategies by focusing on the philosophies of safety of principal³, appropriate levels of liquidity, and low volatility of return.

Best in Class Resources for Research, Portfolio Management, and Decision-Making

Chandler conducts 100% of its research in-house. Our research capabilities include the Horizon Analysis Model as the quantitative foundation for the portfolio construction process, and our credit review/security selection process. In addition, the investment management team subscribes to a variety of private research providers including BCA Research, Oxford Economics, Egan Jones, and CreditSights to augment the overall research efforts of the firm. The team keeps abreast of sell-side research from a broad group of domestic and international investment banks. Chandler’s professionals also conduct

² Please see important disclosures in the Appendix

³ While our conservative investment approach promotes safety, investing in securities carries varying degrees of risk and we cannot guarantee safety of principal.

research projects on an ad hoc basis on issues concerning our industry and our clients, such as changes in the brokerage world, studies on how legislative changes impact our clients, and research on new sectors or investment structures as appropriate for our clients’ portfolios.

Investment Strategy Analysis and Design. Chandler takes a team approach to portfolio management. The Investment Management Committee continuously formulates and reviews our fixed income strategy. We employ a committee system for effective analysis, decision-making and communication. Individuals may generate ideas through their independent research to bring to the entire Investment Management Team or their committee meetings, or one of our committees may collectively source an idea or theme through discussion.

Chandler’s Investment Management Committee

Investment Management Committee		
William Dennehy II, CFA Co-Chief Investment Officer	Scott Prickett, CTP Co-Chief Investment Officer	Jayson Schmitt, CFA Co-Chief Investment Officer
Martin Cassell, CFA Chief Executive Officer	Dan Delaney, CFA Senior Portfolio Manager	Genny Lynkiewicz, CFA Senior Portfolio Manager
Ted Piorkowski, CFA Senior Portfolio Manager	Julie Hughes Senior Portfolio Strategist	Christopher McCarry, AIF Senior Portfolio Strategist
Carlos Oblites Senior Portfolio Strategist	Stephen Church Assistant Portfolio Manager	Charlotte Powell Associate Portfolio Manager

Economic and Market Analysis Committee	Credit Committee	Quantitative Analysis Committee	Sector Committee	Multi-Asset Class Committee
<ul style="list-style-type: none"> ▪ Economic Outlook ▪ Market Analysis ▪ Develops Interest Rate Scenario Inputs for Horizon Analysis Model (HAM) 	<ul style="list-style-type: none"> ▪ Fundamental Credit Analysis ▪ Security Relative Value Analysis ▪ Maintains Approved List 	<ul style="list-style-type: none"> ▪ Reviews Committee Data ▪ Produces HAM Analysis ▪ Improves Model Methodology 	<ul style="list-style-type: none"> ▪ Sector Valuation ▪ New Sector Analysis ▪ Develop Valuation Inputs 	<ul style="list-style-type: none"> ▪ Reviews Global Markets and outlook ▪ Sets Capital Market Expectations ▪ Reviews and Enhances Investment Vehicles

The **Economic and Market Analysis Committee** focuses on the development of economic inputs and interest rate scenarios for the Horizon Analysis Model, the proprietary tool we employ to develop portfolio structure. It also sets the macro-economic tone and investment strategy for our fixed-income investments and structuring of client portfolios given the current market climate. The **Sector Committee** is tasked with sector valuation methodology and evaluation of new instruments and sectors for suitability. The **Credit Committee** is responsible for evaluating issuers for inclusion, monitoring, and possible removal from the *Approved Issuer List*. The **Quantitative Analysis Committee** develops and sets the structure for the Horizon Analysis Model and evaluates the Model’s process for improved technology and methods.

Aided by inputs from the different investment committees, decisions are made by the investment team regarding duration positioning, sector allocation, term structure, and issue selection within the firm’s macro view of the economic environment and broad-based view on interest rates and leading economic indicators. The investment team then incorporates these decisions as they apply to each individual portfolio. Internally developed, proprietary tools such as our **Horizon Analysis**

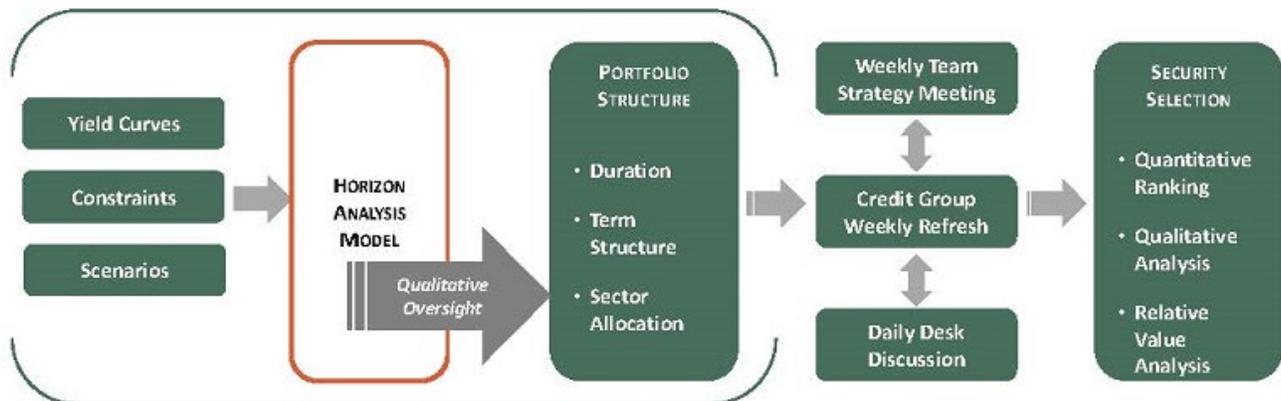
Model, credit review/security selection, and cash flow analysis and forecasting provide a quantitative foundation for Chandler’s portfolio construction process.

Our analysis of current macro-economic conditions, including the factors that impact interest rates, provides inputs into the *Horizon Analysis Model*, the quantitative tool used in our portfolio construction process. Chandler’s **Economic and Market Analysis Committee** focuses on the development of economic inputs and interest rate scenarios for the *Horizon Analysis Model*. It also sets the macro-economic tone and investment strategy for our fixed-income investments and structuring of client portfolios given the current market climate. Chandler runs scenario analysis on nine different interest rate scenarios that may occur over a six-month horizon date. We then structure portfolios that we expect will outperform the portfolio’s benchmark over a wide range of possible future interest rate movements.

Chandler’s proprietary **Horizon Analysis Model** is the quantitative foundation for the portfolio construction process. The Model enables our portfolio management team to integrate their research into the portfolio management process in a disciplined and repeatable way. Inputs to the Model include *current yields on Treasury, agency, and corporate securities; specific client constraints, such as maturity restrictions and maximum sector exposure; and nine different probability-weighted forecasted interest rate scenarios* that may occur at the six-month horizon date. Our analysis of current macroeconomic conditions is one of the factors we consider as we develop the nine scenarios that comprise the third input to the Model.

Through an iterative process, the Model generates the “optimal portfolio structure” (duration, maturity distribution, and sector allocation), which we define as the portfolio that achieves a return greater than the benchmark in each of the nine scenarios. That is, the Model generates a portfolio structure that we expect will outperform the portfolio’s benchmark over a wide range of possible future interest rate movements. The Investment Team then evaluates the optimal portfolio structure and using their expertise and judgement, may adjust as they begin the construction of the portfolio. This combination of a rigorous quantitative structure and experienced qualitative oversight is a hallmark of all Chandler’s portfolio management activities.

Chandler’s Investment Process



The *Horizon Analysis Model* is run monthly or whenever the market environment may warrant and provides the portfolio management team the basis for rebalancing portfolios to their desired characteristics. Initial analysis and ongoing reviews of WRCOG’s asset allocation is an important and continuous aspect of the services we provide.

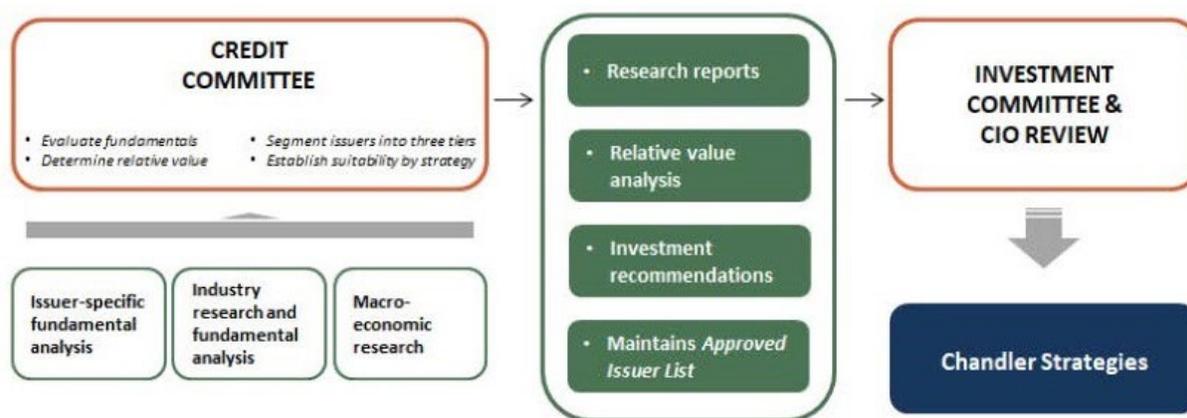
Credit Review Process of Issuers. Chandler conducts credit research in a team environment comprised of investment professionals as part of the firm’s *Credit Committee*. The firm’s proprietary credit research process identifies stable and improving credits to include in client portfolios. Although the NRSROs typically determine the initial eligibility of a security, Chandler does not rely on these ratings to determine whether a security is suitable for a Chandler portfolio. Chandler’s *Credit Committee*, with input from the entire investment team further vets the suitability of an investment based on our own internal research and a thorough understanding of each client’s investment objectives and risk tolerances. This combination of

qualitative and quantitative analysis enables the team to identify and invest in securities consistent with our clients' objectives of safety, liquidity, and return.

The dynamic nature of the process also provides the team with the ability to detect weak and deteriorating credits, which may be removed from client portfolios and Chandler's *Approved Issuer List*. In determining the suitability of a security, the *Credit Committee* analyzes company fundamentals with a focus on relative balance sheet strength and the overall earnings outlook of the issuer, paired with Chandler's view of the forward-looking macro-economic environment. After the fundamental outlook of an issuer has been ascertained, the *Credit Committee* focuses on the relative value of current and historical spreads of both the issuer and its industry sector. Chandler's internal credit process is designed to identify and evaluate changing fundamentals and the current relative value of issuers versus sector peers.

The *Credit Committee* meets weekly to rank corporate issuers into three tiers and categorizes those securities based on individual client risk tolerance and policy guidelines. Each sector and issuer are reviewed at a minimum of once per quarter, or four times per year. The goal is to be proactive in identifying and investing in stable and improving credits, and in avoiding deteriorating credits.

Chandler's Credit Review Process



In addition to the formal weekly Credit Committee meetings, all credits are monitored on a continuous basis. The Credit Committee monitors the overall news flow on each issuer on our approved list (i.e., earnings, press releases, management presentations or conferences, ratings changes, etc.). The gathered information is distributed to the entire investment management team daily. In the event the fundamentals of the underlying security change, the Credit Committee may act to add or remove the issuer from our approved credit list or move it within the appropriate tier.

External Research Tools. Some of the external research sources our team uses for diverse market perspectives and for raw data for our proprietary analytical systems include the following industry-leading tools:

- **Bloomberg** (real-time market activity, security prices, execution, research database)
- **Oxford Economics** (macroeconomic analysis, market commentary, sector analysis)
- **BCA Research** (macroeconomic analysis, research)
- **Rating Agencies** (Moody's, Fitch, Standard and Poor's)
- **Egan Jones** (ratings organization, ratio analysis, quantitative credit metrics)
- **Credit Sights** (fundamental credit research and analysis, relative valuation)
- **ITR Economics** (economic and industry analysis)
- **ICE BofA Fixed Income Indices**⁴

⁴ Please see ICE B of A disclosures in the Appendix for further details.

Periodic Rebalancing

With the passage of time, portfolio characteristics tend to drift away from the desired structure. For that reason, the team reruns the *Horizon Analysis Model* monthly, reevaluates the optimal portfolio structure and rebalances as market conditions and portfolio characteristics change. We will also rebalance when we find securities of higher value in terms of higher expected return or reduced risk or adjust the credit quality of a holding or the portfolio.

Investment Styles and Performance

Chandler manages portfolios that are comprised of asset classes in the U.S. fixed income universe that align with our clients' objectives of safety, liquidity, and return. In California, these are assets that are permitted by California Government Code 53601 and 53635. The composition of Chandler's portfolios includes high quality, short-term investment-grade, U.S. dollar denominated securities including but not limited to *U.S. Treasuries, Federal Agencies, municipal bonds, negotiable CDs, Corporate notes, Supranational securities, asset-backed securities, mortgage-backed securities, and commercial paper.*

We have included performance and characteristics below through December 31, 2021, for Chandler's **Ultra Short-Term Bond Strategy**, a 0–1-year strategy, **Limited Maturity Strategy**, a 1–3-year strategy and for the **Short-Term Bond Strategy**, a 1–5-year strategy. Chandler's Limited Maturity and Short-Term Bond strategy composites are comprised of individually managed accounts with an average modified duration approximately equal to the modified duration of the *ICE B of A 1-3 Year US Treasury Index* and the *ICE B of A 1-5 Year US Treasury & Agency Index*⁵, respectively, and a final stated maturity of individual securities of five years.

Chandler Composite Performance – Gross and Net of Fees

<i>As of December 31, 2021</i>	One Year	Three Years	Five Years	Ten Years	Since Inception
Chandler Ultra Short (gross) <i>(inception: 12/31/88)</i>	-0.16%	1.73%	1.63%	1.11%	3.89%
Chandler Ultra Short (net)	-0.24%	1.65%	1.55%	1.03%	3.81%
<i>ICE BofA 0-3 Year US Treasury Index</i>	-0.17%	1.48%	1.38%	0.86%	3.46%
Chandler Limited Maturity (gross) <i>(inception: 9/30/88)</i>	-0.48%	2.20%	1.83%	1.33%	4.39%
Chandler Limited Maturity (net)	-0.56%	2.12%	1.75%	1.25%	4.31%
<i>ICE BofA 1-3 Year US Treasury Index</i>	-0.55%	2.02%	1.61%	1.09%	4.10%
Chandler Short Term Bond (gross) <i>(inception: 9/30/95)</i>	-0.93%	2.65%	2.11%	1.62%	3.89%
Chandler Short Term Bond (net)	-1.01%	2.57%	2.03%	1.54%	3.81%
<i>ICE BofA 1-5 Year US Treasury & Agency Index</i>	-1.09%	2.41%	1.89%	1.35%	3.62%

Based on Chandler's Limited Maturity, and Short-Term Bond composites as of 12/31/2021. Performance results are presented gross and net of fees. Net returns are for a sample 8 basis points (0.08 of 1%) proposed for a \$77 million account and are hypothetical and not based on an actual client's account. The performance has been calculated using historical composite performance. Gross performance does not reflect payment of advisory fees and other expenses which will reduce performance. Past performance is not a guarantee of future results. All investment strategies have the potential for profit or loss. Market conditions or economic factors may alter the performance and results of a portfolio. Investment advisory fees are disclosed in the firm's form ADV Part 2A. Performance for periods greater than one year is annualized. Please see GIPS Composite Reports and important disclosures in the Appendix. For one-on-one presentation only.

⁵ Please see important disclosures in the Appendix

Chandler develops and implements portfolio strategies that we tailor to meet the exact needs of each client. We group portfolios with similar characteristics into composites for the purpose of computing and reporting GIPS®-compliant

performance results. GIPS® represent an industry wide standard for performance calculation and reporting which facilitates comparison among investment firms. Chandler Asset Management claims compliance with the Global Investment Performance Standards (GIPS®) and prepares and presents its performance in compliance with these standards. Chandler is independently verified by ACA Performance Services for firm-wide GIPS® compliance. A copy of the firm's most recent GIPS® Verification Letter is included in the **Appendix**.

Oversight and Portfolio Compliance

Portfolio managers use robust order management (“OMS”) and portfolio compliance software from **Bloomberg AIM** for monitoring compliance with your objectives, policies and legal requirements on a pre-trade, post-trade, and end-of-day basis. At the inception of the relationship, a compliance officer codes each element of the investment policy and guidelines into the Bloomberg system. Since each trade originates in the system, pre-trade compliance testing is generated each time a portfolio manager prepares to execute a transaction. The system prohibits execution of the trade if it does not comply with the imputed guidelines. If an issue of non-compliance is identified through the system, it cannot be overridden by an investment team member and is escalated for review by a member of the Compliance Team. A detailed *Statement of Compliance* with your investment policy is included in Chandler's monthly statements. This report details adherence to requirements such as permitted investments, minimum credit quality, maximum maturities, and concentration limits, and demonstrates to stakeholders that WRCOG and its investment adviser take seriously their fiduciary duty to protect taxpayer dollars.

Commitment to Best Execution of Transactions

Chandler executes approved securities transactions on a transparent and highly competitive basis in accordance with our commitment to best execution. As part of this process, we seek a broad range of security broker-dealers that provide a high level of market liquidity and product inventory. A minimum of three quotations are sought and reported at the time of execution. Documentation of our competitive bidding procedures and daily investment transactions are available the same day that trades occur via the *Chandler Client Portal*.

In seeking best execution, we “block” trades for clients, where possible, and then allocate the trades to individual portfolios, using an allocation process designed to treat all clients fairly in the transaction. Our competitive bid process results in an incremental net financial advantage for WRCOG over time and is an additional source of value in retaining Chandler as investment manager.

Broker-Dealer Due Diligence

The Investment Management Team maintains an active, productive relationship with the broker-dealer community to promote an ongoing flow of market information and to execute trades for our clients at competitive prices. This advantage provides our clients with market access that they would not be able to achieve on their own. On a given day, various factors may combine to generate the best price for a given transaction, including current dealer inventories, dealer profit/loss positions, and individual dealer sentiments about the market. No one dealer will consistently provide best execution. For that reason, we consistently place several dealers in competition and continuously monitor and compare inventories and prices. We review the credentials and regulatory background of each broker-dealer firm and their employees with whom we trade using FINRA's online BrokerCheck System.

Custodian Bank/Safekeeping Review and Selection

As part of our services, we can assist you in reviewing custodial and safekeeping arrangements. Your Relationship Manager will review your current custodial arrangement, including contractual arrangement, services provided, your satisfaction with the services and their cost. We can make recommendations for revisions in your existing relationship or assist you in selecting a new custodian that best facilitates your needs.

Reconciliation with Custodian Records and Settlement

Chandler's operations team performs daily reconciliations of cash balances and positions in all accounts and invests in best-in-class tools and technology to support the portfolio management process and simplify investment reporting and compliance. This reconciliation discloses any contribution/withdrawals of cash, whether interest or maturities were posted correctly and whether trades were settled on the appropriate settlement date.

Comprehensive, Timely Reports and Proactive Communication

Chandler Client Portal – Our industry-leading *Client Portal* is one of the tools Chandler offers to its clients to assist them in their fiduciary duty, providing transparency of their portfolio and the ability to integrate data into their own internal reporting systems. The secure client portal offers online access and the ability to download daily transactions and holdings, as well as historical monthly and quarterly statements and reports. Reports can be downloaded from the *Client Portal* in Excel format which can then be mapped to your internal reporting requirements. Access to the *Client Portal* is available to individuals selected by WRCOG during the onboarding process.

Client Reporting. Chandler provides monthly portfolio accounting and performance statements as well as mark-to-market fair value pricing for securities in accordance with GASB 31. We provide a GASB 40 report to all governmental clients, which provides the information needed to prepare the required fiscal year-end portfolio risk assessment, and we can assist WRCOG in drafting the narratives for GASB notes and financial notes included in WRCOG's *Comprehensive Annual Financial Report*. We have developed a GASB 72 report which is available by fiscal yearend. The GASB 72, Fair Value Measurement and Application requires government investments to be measured at fair market value. It also requires disclosures regarding how fair value was measured, what hierarchy the investment fits into and any special valuation processes used.

Monthly Statement. We will provide monthly portfolio accounting and performance statements to you as part of our regular services. Each monthly report begins with a one-page management summary of portfolio characteristics that provides an excellent overview of the portfolio, including performance relative to your selected benchmark(s), followed by a statement of compliance. A detailed asset listing, including cost, book, and market values, a transaction ledger, an earned interest report, and a cash flow report follow the summary page.

Monthly reports are accessible on the *Chandler Client Portal*. You will receive an email notification stating that the statement is available for download no later than the third business day following month-end.

Quarterly Reports. We will also provide quarterly investment reports in a format designed to facilitate discussion between our investment professionals and your staff. The reports present portfolio characteristics, return, and compliance using graphs, charts, and illustrations in a format that is effective for your financial staff, Board of Directors, and additional stakeholders.

Please see our *Sample Client Monthly Performance Statement, Quarterly Investment Report and GASB 40 and 72 Reports* in the **Appendix**.

Excellence in Communication. Chandler's professionals excel at the type of communication required to provide full transparency of your investment portfolio, assisting with translating the details of the entire investment program efficiently and effectively. We will keep you fully informed of investment strategies, market conditions and developments that are relevant to your investment program. Comprehensive reports and statements as well as the two-way dialogue at meetings to review the investment program translates the broad market and economic environment into the specifics of what we are doing for the portfolio, and why. On a quarterly basis, we will meet with you to discuss your portfolio as well as the current and proposed investment strategies, portfolio characteristics, performance, expectations for the coming quarter, the shape of the yield curve, and Chandler's forward-looking view of the marketplace and economic conditions. Your key investment management contacts as well as your relationship manager will attend these meetings.

- **Furnish an estimate of hours required to complete the specified tasks along with a total anticipated budget.**

We have estimated that in a typical week, 10 hours will be required of the various team members in servicing WRCOG's engagement. Because of the holistic approach and team environment in which Chandler will manage the assets, it is difficult to attribute hours separately to each team member who will be performing the management and advisory tasks. All aspects

of WRCOG’s investment program are developed from the firm’s collective professional expertise and are coupled with their knowledge of your specific objectives and requirements. Chandler’s full-time management services are robust, and your staff will be well served through its direct access to investment, operations, compliance, and client service staff. You will receive prompt and thorough responses to any inquiries or requests.

Some of the specific tasks provided on a daily/weekly/monthly basis include:

<p>PORTFOLIO STRUCTURE AND INVESTMENT ANALYSIS</p> <ul style="list-style-type: none"> • Chandler regularly communicates with WRCOG’s staff to ensure we understand your goals and are aware of any changes to your current requirements. • Chandler establishes the optimal portfolio structure using the collective investment expertise of our entire Investment Management Team guided by our observations and outlook for financial market conditions in conjunction with the results from our Horizon Analysis Model. • Chandler’s committee system generates and discusses investment ideas and themes and applies them to the prevailing market conditions. • The Credit Committee uses our credit research tools to analyze and discuss credits with the entire team to ensure the strategies achieve their goals. • Final approval of issuers/credits are made by Martin Cassell and CEO.
<p>SECURITY CHOICE AND RECOMMENDATIONS</p> <ul style="list-style-type: none"> • With an approved list of issuers, Chandler evaluates WRCOG’s portfolio based on the outputs of the Horizon Analysis Model. • Chandler identifies securities that are appropriate, taking into consideration portfolio structure, cash flow needs and investment policy guidelines.
<p>TRADE EXECUTION</p> <ul style="list-style-type: none"> • Chandler sets up the trade in Bloomberg AIM, our trade order management system (OMS). • The OMS runs pre-trade compliance on the transaction, which evaluates whether securities comply with WRCOG’s guidelines applied in the system. • Chandler best execution practices seek a minimum of three quotes. • If the trade complies with investment guidelines and is authorized by WRCOG, Chandler executes the transaction at the most favorable level.
<p>SETTLEMENT AND ACCOUNTING</p> <ul style="list-style-type: none"> • Trade details are sent from the OMS to our portfolio accounting software, PAM for investments (PAM). • Chandler’s procedures and processes ensure data integrity between the OMS and PAM for accounting, reporting and portfolio analytics. • The OMS trade allocation files are sent to the OASYS system to verify the broker has the instructions to deliver the securities. • Trade allocations are sent to the broker via the OMGEO secured network. • The broker matches or rejects the trade details. If it matches the system a confirmation is issued assuming no further reconciliation is required.
<p>SAFEKEEPING, CUSTODY AND REPORTING</p> <ul style="list-style-type: none"> • After confirmation, trade tickets are available for internal review and posted to the <i>Chandler Client Portal</i>. • Custodial trade ticket distributions are sent out via secure email or fax with authorized trade signatures. • Custodial trade summary reports are sent to custodians as an added reference for verification. • Trade ticket viewing notification emails are sent to WRCOG and viewable on the <i>Chandler Client Portal</i>. • Chandler provides monthly statements and quarterly reports to WRCOG.

We confirm that we have full and adequate labor resources to implement WRCOG's funds into our care and do not believe that there are any "key" or "critical" issues that will be encountered on the Project or impede our ability to begin the project in a timely fashion.

A. Identify methods that consultant will use to ensure quality control as well as budget and schedule control for the project.

To measure our success at achieving client objectives within the appropriate risk profile and client constraints, we report performance, compared to the client's selected benchmarks, each month. Chandler measures portfolio performance monthly and quarterly on a total return basis, providing a complete snapshot of the outcomes resulting from investment decisions since total return measures the percent change in the value of a portfolio over a defined historical period. The total return of the portfolio is compared to carefully selected benchmarks which have been selected in collaboration with clients as the appropriate metric for assessing performance relative to their risk tolerances and investment objectives.

The firm will employ a host of resources to ensure quality work and cost control for the engagement with the Western Riverside Council of Governments. These include our:

- Dedicated compliance team that ensures our recommendations meet the requirements of California Government Code and encompass industry best practices;
- Proven investment process and models, which will be utilized to identify opportunities and quantify risk;
- Operations team which controls the quality of client data; detailed accounting, and performance reports each month that have been checked for accuracy and quality by Chandler's operations staff. Reports are compared to external custodian's records, and Chandler provides a reconciliation of transactions and balances for congruency, and;
- Competitive execution practices based on the firm's expertise, industry contacts, and transparent shopping process which can incrementally add value through savings over time.

On a qualitative basis, we measure our performance by our client's satisfaction with our service. We encourage ongoing discussions with our clients to ensure that the investment strategy remains consistent with the understood goals and objectives yet remain flexible enough to propose creative solutions when your needs evolve. In the past, we have engaged independent third parties to survey our clients to gauge their satisfaction and to find ways to improve our service.

B. Identify any special issues, problems, or risks that are likely to be encountered in this project and how the Proposer would propose to address them.

Chandler's Relationship Managers and Client Service Team have successfully onboarded over 80 new clients over the last five years. In a rare occurrence, delays can occur if a prospective client requires a signature from an Authorized Individual who may be out of the office or on vacation. Another event that may slow the onboarding process would be a change of the existing custody provider or the establishment of a new custody relationship. That change may add an additional 7-10 days to the onboarding process.

With over three decades of experience serving California public agencies, we are well-versed in the California Government Code (or state legal requirements) as it applies to public agency investing and are actively involved with associations that develop recommended best investment practices, including the California Society of Municipal Finance Officers (CSMFO), the California Municipal Treasurers Association (CMTA) and the Government Finance Officers Association (GFOA). In reviewing investment policies, we look for clearly defined portfolio objectives and constraints.

At the start of the engagement, we will consult with you to understand and quantify your investment objectives, risk profile, and expected outcomes. We will then document what we have learned. In that way, our strategy and your policy complement each other. Once the investment policy is approved, it becomes the operating guideline for the portfolio. In addition, we will review your investment policy annually to ensure that your policy is updated as your objectives and cash flow requirements change over time. The policies we draft state in clear, unambiguous language the risks that are acceptable to a client and the investment strategies that we may undertake to achieve the client's goals.

Our policy review includes, at a minimum, the following areas:

- Scope of the policy that defines which funds are covered by the policy
- Investment objectives that clearly define how safety, liquidity, and return will be attained
- Standard of care (Prudent Expert)
- Delegation of authority
- Ethics and conflicts of interest
- Authorized investments
- Management of market and credit risk
- Safekeeping and custody of securities
- Reporting requirements
- Performance standards

DETAILED AND ITEMIZED PRICING

Chandler is pleased to provide comprehensive, full time discretionary investment management and advisory services to WRCOG as described herein Chandler’s proposal and in WRCOG’s *Scope of Services* in accordance with the following fee schedule:

Proposed Fee Schedule for Western Riverside Council of Governments

Assets Under Management	Annual Asset Management Fee
First \$50 million	0.09 of 1% (9 basis points)
Next \$50 million	0.06 of 1% (6 basis points)
Assets over \$100 million	0.04 of 1% (4 basis points)

Our proposed fee schedule is all-inclusive for the services that Chandler provides, including full time investment advisory and portfolio management services, technological resources, onboarding and implementation, online access to the *Chandler Client Portal*, comprehensive reporting, meetings, personal visits, educational offerings for your staff, as well as the additional treasury support services described herein in Chandler’s proposal. Chandler does not charge fees on funds held in Local Government Investment Pools. Fees are firm for the entire initial contract term and WRCOG will not be subject to any increases during this period.

Our fee schedule does not include charges that WRCOG would incur for third party custodial services, which, as an important control in the investment process, is not provided by Chandler.

Examples of the fees assessed to WRCOG at different asset levels according to the above proposed tiered fee schedule are as follows:

Fee Examples at Different Asset Levels

Total Assets Under Management	Annual Fee in Basis Points	Annual Fee in \$ dollars
\$77 million	7.95 bps	\$61,200
\$100 million	7.50 bps	\$75,000
\$125 million	6.80 bps	\$85,000

Fees are based on the amount of assets under management and are not based on transaction volume. Management fees will accrue if there are assets in the portfolio, even if there is no activity during the period. Since the firm calculates fees based on the average balance of assets under our direct management (market value including accrued interest), they will fluctuate based on portfolio value. The examples above are based on sample account sizes and should not be considered a “not to exceed” fee. Fees are charged monthly in arrears and can be debited directly from your third-party custody account.

At Chandler Asset Management we pride ourselves on providing a comprehensive level of service that exceeds our client’s expectations. If in the unlikely scenario the scope of work were to go beyond the proposed scope of service our hourly fee schedule would be as follows:

Hourly Rates

Responsibility	Hourly Rate (\$)
CIO/President	550
Senior Portfolio Manager/Strategist	450
Portfolio Manager/Analyst	350
Senior Relationship Manager	225
Operations Specialist/Client Service Manager	175
Clerical/Data entry	125



Western Riverside Council of Governments

Appendices



Appendix A

References

APPENDIX A- REFERENCES

Chandler is pleased to provide the following references for the Western Riverside Council of Governments:

Chandler Current Client References

Client	Contact Information	Dates of Services	AUM*	Type of Account(s)
City of San Jacinto 595 S. San Jacinto Avenue San Jacinto, CA 92583	Tom Prill <i>Deputy City Manager</i> Ph: (951) 487-7340 tprill@sanjacintoca.gov	2012 - present	\$11 M	Management of operating funds in 1-5 year strategy
City of Corona 400 S. Vincentia Avenue Corona, CA 92882	Kim Sitton <i>Finance Manager</i> Ph: (951) 279-3532 kim.sitton@coronaca.gov	2006 - present	\$312 M	Management of operating funds in 1-5 year strategy
Western Municipal Water District 14205 Meridian Parkway Riverside, CA 92518	Kevin Mascaro <i>Director of Finance</i> Ph: (951) 571-7160 kmascaro@wmwd.com	2021 - present	\$241 M	Management of operating funds in 1-10 year strategy, and OPEB trust in Multi Asset Class strategy.

*Chandler Asset Management Assets Under Management as of December 31, 2021. This list includes clients that have given permission to be listed. It is not known whether or not the listed clients approve or disapprove of Chandler or the services provided.



Appendix B

Project Team Staffing

APPENDIX B – PROJECT TEAM STAFFING**Investment Management****Martin Cassell, CFA**
CEO

Martin Cassell is the *Chief Executive Officer* at Chandler Asset Management and is a principal of the firm. He is responsible for defining, planning, and directing company programs. Martin heads implementation of the firm's investment strategies and portfolio risk management. He designed the proprietary quantitative models that drive our investment process, establishing duration, structure, and asset allocation throughout client portfolios.

Martin joined Chandler in 1991 from the City of San Diego where he managed a \$1 billion fixed income portfolio. He began his investment career in 1987 managing portfolios at World Savings and Loan.

Martin received his B.S. in finance from California State University, Hayward. He is a member of the CFA Society of San Diego and holds the designation of Chartered Financial Analyst. Martin is also a member of the Government Finance Officers Association (GFOA) Treasury and Investment Committee (TIM) and the California Association of Joint Power Authorities (CAJPA) finance committee.

**William Dennehy II, CFA**
Co-Chief Investment Officer

William Dennehy is *Co-Chief Investment Officer* at Chandler Asset Management. He is responsible for implementing portfolio strategy and securities trading in client accounts and serves as Co-Chair of the firm's Economic and Market Analysis Committee and Credit Committee.

Prior to joining Chandler in 2011, Bill worked at Northern Trust Global Investments in Chicago, most recently as senior portfolio manager and vice president, with a wide range of responsibilities in asset allocation, quantitative and qualitative analysis.

Bill earned his B.S. in business administration, option in finance, at California State University, Chico. He holds the designation of Chartered Financial Analyst.

**Scott Prickett, CTP**
Co-Chief Investment Officer

Scott Prickett is *Co-Chief Investment Officer*. He is responsible for building and maintaining client relationships with a focus upon developing and enhancing client investment programs. Scott actively participates in the portfolio management process and meets with clients on a regular basis to review their accounts, portfolio activity, portfolio strategy and financial markets. Scott has over 30 years of investment industry experience focused largely on managing short-term fixed income strategies for governmental and institutional non-profit clients. Scott serves as Co-Chair of the firm's *Economic and Market Analysis Committee*.

Prior to joining Chandler, Scott was Managing Director and Portfolio Manager at Davidson Fixed Income Management. Scott was directly responsible for managing over \$750 million in client assets and had management responsibilities over multiple business units with combined total assets of over \$5 billion. These included taxable and tax-exempt SMA programs, a Local Government Investment Pool (LGIP) and SeaCap Investment Advisors. At ALPS Mutual Fund Services, Scott played a key role in developing two SEC registered mutual funds. Scott also spent two years at Pacific Investment Management Company (PIMCO) as a fixed income Portfolio Specialist for over \$1.4 billion in assets.

Scott is a graduate of the University of Northern Colorado with a degree in business administration with an emphasis in finance. Scott has earned the Association of Financial Professionals designation as a Certified Treasury Professional (CTP) and is a frequent speaker for various local and national organizations.



Jayson Schmitt, CFA
Co-Chief Investment Officer

Jayson Schmitt is *Co-Chief Investment Officer*. Jayson is instrumental in the development and integration of quantitative analytic tools for the portfolio management process and provides full-time oversight of the entire investment management team and the implementation of the firm's strategies. He serves on the firm's Executive Committee, as well as Co-Chair of the *Quantitative Analysis Committee, Sector Committee, and Multi Asset Class Committee*.

Prior to joining Chandler in 1995, Jayson was employed as a Financial Analyst with USA Federal Credit Union in San Diego, managing a \$100 million liquidity book. His responsibilities there also included asset/liability management.

Jayson earned his B.A. in economics from San Diego State University. He is a member of the CFA Society of San Diego and holds the designation of Chartered Financial Analyst. Jayson also is a member of the City of San Diego Investment Advisory Committee. The committee assists the City with its investment program by providing regular policy and portfolio reviews.



Daniel Delaney, CFA
Senior Portfolio Manager

Daniel (Dan) Delaney is *Senior Portfolio Manager* at Chandler Asset Management. He is responsible for implementing portfolio strategy and securities trading in client accounts.

Prior to joining Chandler in 2021, Dan was a Senior Portfolio Manager with Allianz Global Investors, based in New York, responsible for managing Global Credit mandates. Dan also spent ten years as a Global Credit Analyst and Portfolio Manager with Rogge Global Partners, both in London and New York.

Daniel earned a Bachelor of Arts (Honors) degree in Business Economics from the University of Exeter, UK. He holds the designation of Chartered Financial Analyst.

**Julie Hughes***Senior Portfolio Strategist*

Julie Hughes is *Senior Portfolio Strategist* at Chandler Asset Management. She is responsible for building and maintaining client relationships with public agencies along with participating actively in the portfolio management process. Julie has over 25 years of finance, strategy, and client relationship management experience.

Prior to joining Chandler, Julie was a Portfolio Manager at Davidson Fixed Income Management, where she managed short-term fixed income portfolios for government and non-profit clients. Julie also has deep expertise in the investment of tax-exempt bond proceeds and hedging interest rate risk for municipal debt. Prior to 2004, she held positions in corporate strategy and management consulting.

Julie earned an MBA from the Wharton School of the University of Pennsylvania and a BBA in Marketing from the University of Texas at Austin.

**Christopher McCarry, AIF***Senior Portfolio Strategist*

Christopher McCarry joined Chandler Asset Management in 2013 and is *Senior Portfolio Strategist*. Chris is a member of the Investment Management Team and participates actively in the portfolio management process as well as builds and maintains client relationships. As a portfolio strategist, Chris focuses on identifying and communicating key investment related themes and trends for implementation into fixed income strategies for local government and institutional clients. Prior to joining the Investment Management Team in 2019, Chris was an Investment Consultant for the Client Services Team at Chandler. Chris has worked in the investment industry since 2001 with a diverse background in financial services. In his most recent role prior to Chandler, he was the Regional Vice President for Zack's Investment Management focusing on retail sales for the West Coast Territory. Other roles include an Advisory Consultant at LPL Financial and he began his career at Penn Mutual Life.

Chris is a graduate of Bucknell University with his BA in both International Relations (Latin America Focus) and Spanish. He holds his Accredited Investment Fiduciary (AIF®) designation.

**Carlos Oblites***Senior Portfolio Strategist*

Carlos Oblites is *Senior Portfolio Strategist*. He is responsible for building and maintaining client relationships with public agencies along with participating actively in the portfolio management process. Carlos has over 25 years of investment and financial experience, focused largely on managing short-term fixed income and pension strategies for governmental and institutional non-profit clients. Carlos currently serves as Co-Chair of the firm's Multi Asset Class Committee. He also serves as a member of the Government Finance Officers Association's (GFOA) Committee on Retirement and Benefits Administration (CORBA), which tracks new industry practices, regulatory and legislative developments, and issues best practices to assist public pension and personnel officers effectively manage state and local retirement funds and employee benefits.

Prior to joining Chandler, Carlos served as the Administrative Services Manager at Central Marin Sanitation Agency (CMSA) and was responsible for all aspects of the Agency's financial, human resources, administrative

support, and information systems activities. He also has significant expertise in serving California public agencies, healthcare, and insurance clients through his roles as Director at PFM Asset Management, and as a Principal at Wells Capital Management. Previous responsibilities include managing a variety of institutional client relationships and developing, implementing, and monitoring customized investment strategies for operating funds, bond proceeds, pension, and post-retirement funds. Carlos has also worked as a teacher for the Long Beach Unified School District.

Carlos holds a Bachelor of Arts degree in History from the University of California, Santa Barbara, and earned a Master's degree in Business Administration from San Francisco State University.



Ted Piorkowski, CFA

Senior Portfolio Manager

Ted Piorkowski is a *Senior Portfolio Manager* at Chandler Asset Management. In addition to his duties as a portfolio manager, he oversees daily trading and is responsible for implementing portfolio strategy. Ted leads the Economic and Market Analysis Committee, as well as the Sector

Committee.

Prior to joining Chandler in 1999, Ted served as a Vice President and Fund Manager for Sefton Capital Management. He was responsible for the management of over \$300 million in both mutual fund vehicles and individually managed institutional portfolios. From 1988 through 1994, Ted managed money market and enhanced money market funds for San Diego Trust and Savings Bank and its successor, San Diego Financial Capital Management.

Ted earned both his B.S. and M.B.A. in finance from San Diego State University. He is a member of the CFA Society of San Diego and holds the designation of Chartered Financial Analyst.



Genny Lynkiewicz, CFA

Senior Portfolio Manager

Genny Lynkiewicz is *Senior Portfolio Manager* at Chandler Asset Management. She is responsible for implementing portfolio strategy and securities trading in client accounts, and currently serves as Co-Chair of the firm's *Sector Committee*. Prior to joining Chandler in 2015, Genny worked at BMO Asset Management in Chicago where she managed over \$8 billion in taxable money market funds, securities lending portfolios and separately managed accounts.

Genny earned a B.B.A. in Finance, Investment & Banking and a Certificate in International Business from the University of Wisconsin, Madison. She holds the designation of Chartered Financial Analyst.



Charlotte Powell

Associate Portfolio Manager

Charlotte Powell is Associate Portfolio Manager at Chandler Asset Management. She is responsible for supporting the investment management team with portfolio and fixed income research as well as assisting with trading and reporting issues. Charlotte joined the firm in 2021.

Previously, Charlotte worked as an Investment Analyst at Lingerfelt Commonwealth Partners where she was

responsible for asset valuations and analyzing fund performance. Prior to working at Lingerfelt, she spent a summer at Morgan Stanley working on their Institutional Equity Client Coverage team. Charlotte graduated from Virginia Tech in 2019 with B.S. in Finance. While at Virginia Tech, she was a Financial Sector analyst for the Student-managed Endowment for Educational Development, which managed over \$5 million of the University's endowment long-only in equities. Charlotte is currently pursuing the Chartered Financial Analyst® designation.



Photo
Coming
Soon

Stephen Church*Assistant Portfolio Manager*

Stephen Church joined Chandler Asset Management in 2022 as an Assistant Portfolio Manager. He is responsible for supporting the investment management team with portfolio and fixed income research as well as assisting with trading and reporting issues.

Previously, Stephen worked as an Associate Portfolio Manager at Hearthstone Wealth Management where he provided research on economic and market conditions, trends, asset classes, individual investments, and investment strategies as well as assisted in investment model construction, implementation, management, and maintenance. Prior to working at Hearthstone, he worked at Fisher Investments as a Research Analyst within the Portfolio Evaluation Group.

Stephen graduated from the University of Arizona in 2012 with a B.S. in Business Administration. Stephen currently pursuing the Chartered Financial Analyst® designation.

Relationship Management and Client Service

Mia Corral Brown
Senior Relationship Manager

Mia Corral Brown is a *Senior Relationship Manager*. She joined the firm in 2004 and has 22 years of experience providing service to institutional clients. Mia's area of focus is on the development of client relationships in the public sector, and she serves as a relationship manager for existing clients throughout Southern California.

Prior to joining Chandler, Mia was employed at Nicholas Applegate Capital Management as an Assistant Marketing Manager. Mia is an active member of the California Society of Municipal Finance Officers, the Government Finance Officers Association, the California Municipal Treasurers Association, and the California Association of Joint Power Authorities. She is also a past member of the Board of Directors for the San Diego Chapter of Women in Public Finance.

Mia is a graduate of San Diego State University where she earned her B.A. in speech communication with an emphasis in business communications.



Kara Raynor-Sanchez
Client Service Director

Kara Raynor-Sanchez is *Client Service Director* and oversees the daily responsibilities of the Client Service team including client communication, client reporting and review/processing of client requested account activity. Kara collaborates with all departments at Chandler to respond to account-related questions and changes, as well as coordinates the onboarding process of new client accounts. She assumed the role of Client Service Director in 2019.

Kara joined Chandler as an administrative associate in 2012. She graduated with her B.A. in communication, emphasis in public relations from University of the Pacific and earned her M.A. in communication from San Diego State University. Kara earned the CFA Institute's Investment Foundations Certificate (formerly Claritas Investment Certificate) in 2013.



Ryan Tauber
Managing Director, Business Development

Ryan Tauber joined Chandler Asset Management in 2020 and is *Managing Director, Business Development*. In his role, he is responsible for leading business development which includes the sales and marketing functions for the firm, as well as leveraging our past successes to expand our client base into other institutional and public agency opportunities.

Ryan brings 22 years of experience in the financial services industry. Prior to joining Chandler, Ryan held roles with Morgan Stanley, Bank of America, and Union Bank where in addition to business development, his responsibilities included directing both strategy and risk related functions. Ryan is a graduate of the University of Southern California where he received his degree in Finance from the Marshall School of Business. In addition, he received his M.B.A. from Pepperdine University.

Firm Administration, Compliance, Administration and Operations**Nicole Dragoo, JD, IAACP***President*

Nicole Dragoo serves as *President* of Chandler Asset Management. She joined the firm in December 2001 in an operations role and served as COO and Chief Compliance Officer from January 2008 to March 2021. Nicole currently oversees firm operations as well as the legal, compliance and administrative functions.

Nicole has held various roles working in and managing operations prior to accepting the responsibilities of COO and CCO. Before joining Chandler, Nicole served as a Trading Associate on the institutional fixed income sales desk at Merrill Lynch.

Nicole earned her B.A. from the University of San Diego in business economics and her J.D. from the University of San Diego School of Law. She is a member of the State Bar of California, the San Diego County Bar Association, the Southern California Compliance Group, and the Women in Institutional Investments Network. She has also been an active member of Vistage International participating in various key groups since January of 2010. Additionally, Nicole holds the designation of Investment Adviser Certified Compliance Professional (IACCP) and was awarded the 2017 Governance Professional of the Year (small to mid-cap) by Corporate Secretary.

**Joseph Kolinsky***Chief Compliance Officer*

Joseph Kolinsky joined Chandler Asset Management in January 2020 and assumed the role of *Chief Compliance Officer* in April 2021. He provides day-to-day guidance and compliance monitoring of the firm's regulatory environment and the legal framework governing SEC-registered investment advisors. Joseph also assists the firm's President with the oversight functions within the firm and administering all aspects of the compliance program.

Joseph has 29 years of investment management experience, with 22 of these years being in internal audit and investment company / investment advisory compliance positions. Prior roles include Chief Compliance Officer and Head of Operations with 13D Management in New York City, and Director of Fund Compliance for Pacific Life.

Joseph earned his B.A. in Economics from Iona College.

**Michael Ramos***Operations Director*

Michael Ramos is *Operations Director* at Chandler Asset Management. He is responsible for leading the Investment Operations team and manages the firm's financial systems. Mike oversees trade processing, trade settlements, investment accounting, account reconciliation, market data, data integrity, systems administration, and client reporting. He joined Chandler Asset Management in 2004 as an Operations Associate. His previous experience includes financial accounting and reporting.

Mike earned his B.S. in business administration with a specialization in finance from California State University, San Marcos in 2003. In 2009, he received his M.B.A. in finance from National University.

Insurance Coverage Levels

Chandler maintains a comprehensive, full-coverage insurance program with the relevant coverages provided by firms rated “Excellent” or better by AM Best Rating, including the following:

EO/DO (professional liability)	\$30 million (\$200,000 retention)
Fidelity Bond/Employee Dishonesty:	\$10 million/\$100,000 deductible
Commercial General Liability:	\$2,000,000 per occurrence/\$4,000,000 aggregate
Umbrella Liability:	\$10,000,000 per occurrence/\$10,000,000 aggregate
Cybersecurity:	\$4,000,000
Automobile Liability:	\$1,000,000 combined single limit

In addition, each ERISA plan is insured to 10% of the plan’s asset values, not to exceed \$500,000 per insured plan. We have included a copy of our *ACORD Certificate of Liability* in **Appendix E**.

Affirmation

Chandler affirms that no employees working on the engagement have ever been convicted of a felony.



Appendix C

Company Overview

APPENDIX C – COMPANY OVERVIEW

- **Official registered name (Corporate, D.B.A., Partnership, etc.), Dun & Bradstreet Number, Primary and secondary SIC numbers, address, main telephone number, toll-free number(s), and fax number(s).**

Chandler Asset Management, Inc.

Dun & Bradstreet number: 62-387-7867

Primary and secondary SIC numbers: SIC: 62820000 Investment Advice, NAICS # 523930 Investment Advice

Corporate Headquarters address: 6225 Lusk Boulevard, San Diego, CA 92121

Denver address: 1875 Lawrence Street, Suite 920, Denver, CO 90202

Novato address: 7250 Redwood Blvd, Suite 300, Novato, CA 94945

Orlando address: 801 International Parkway, Suite 500, Lake Mary, FL 32746

Seattle address: 701 5th Avenue, Suite 4200, Seattle, WA 98104

Walnut Creek address: 3445 Telegraph Rd., Suite 200, Ventura, CA 93003

Ventura address: 3445 Telegraph Road, Suite 200, Ventura, CA 93003

Toll-free number: 800-317-4747

Fax number: 858-546-3741

- **Primary key contact name, title, address (if different from above address), direct telephone, and fax number(s).**

Mia Corral Brown, *Senior Relationship Manager* will serve as WRCOG's primary client contact during the proposal evaluation period. She works out of the corporate headquarters located in San Diego. Her full contact details are as follows:

Mia Corral Brown

Senior Relationship Manager

Mobile: (619) 459-5021 | Toll free: (800) 317-4747

mcorral@chandlerasset.com

- Person authorized to contractually bind the organization for any Proposal against this RFP.

The authorized signers for Chandler Asset Management are listed below.

- Nicole Drago
- Martin D. Cassell
- Jayson Schmitt



Chandler Asset Management

Appendices



Appendix D

Form ADV, Parts 1 and 2

FORM ADV

UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION AND REPORT BY EXEMPT REPORTING ADVISERS

Primary Business Name: CHANDLER ASSET MANAGEMENT INC

CRD Number: 107287

Other-Than-Annual Amendment - All Sections

Rev. 10/2021

1/2/2022 11:02:37 AM

WARNING: Complete this form truthfully. False statements or omissions may result in denial of your application, revocation of your registration, or criminal prosecution. You must keep this form updated by filing periodic amendments. See Form ADV General Instruction 4.

Item 1 Identifying Information

Responses to this Item tell us who you are, where you are doing business, and how we can contact you. If you are filing an *umbrella registration*, the information in Item 1 should be provided for the *filing adviser* only. General Instruction 5 provides information to assist you with filing an *umbrella registration*.

A. Your full legal name (if you are a sole proprietor, your last, first, and middle names):

CHANDLER ASSET MANAGEMENT INC

B. (1) Name under which you primarily conduct your advisory business, if different from Item 1.A.

CHANDLER ASSET MANAGEMENT INC

List on Section 1.B. of Schedule D any additional names under which you conduct your advisory business.

(2) If you are using this Form ADV to register more than one investment adviser under an *umbrella registration*, check this box

If you check this box, complete a Schedule R for each relying adviser.

C. If this filing is reporting a change in your legal name (Item 1.A.) or primary business name (Item 1.B.(1)), enter the new name and specify whether the name change is of

your legal name or your primary business name:

D. (1) If you are registered with the SEC as an investment adviser, your SEC file number: **801-44378**

(2) If you report to the SEC as an *exempt reporting adviser*, your SEC file number:

(3) If you have one or more Central Index Key numbers assigned by the SEC ("CIK Numbers"), all of your CIK numbers:

CIK Number

1665018

E. (1) If you have a number ("CRD Number") assigned by the FINRA's CRD system or by the IARD system, your CRD number: **107287**

If your firm does not have a CRD number, skip this Item 1.E. Do not provide the CRD number of one of your officers, employees, or affiliates.

(2) If you have additional CRD Numbers, your additional CRD numbers:

No Information Filed

F. *Principal Office and Place of Business*

(1) Address (do not use a P.O. Box):

Number and Street 1:

6225 LUSK BOULEVARD

City:

SAN DIEGO

State:

California

Number and Street 2:

Country:

United States

ZIP+4/Postal Code:

92121-2796

If this address is a private residence, check this box:

List on Section 1.F. of Schedule D any office, other than your principal office and place of business, at which you conduct investment advisory business. If you are applying for registration, or are registered, with one or more state securities authorities, you must list all of your offices in the state or states to which you are applying for registration or with whom you are registered. If you are applying for SEC registration, if you are registered only with the SEC, or if you are reporting to the SEC as an exempt reporting adviser, list the largest twenty-five offices in terms of numbers of employees as of the end of your most recently completed fiscal year.

(2) Days of week that you normally conduct business at your principal office and place of business:

Monday - Friday Other:

Normal business hours at this location:

6:00 AM TO 5:00 PM

(3) Telephone number at this location:

858.546.3737

(4) Facsimile number at this location, if any:

858.546.3741

(5) What is the total number of offices, other than your principal office and place of business, at which you conduct investment advisory business as of the end of your most recently completed fiscal year?

6

G. Mailing address, if different from your principal office and place of business address:

Number and Street 1:

Number and Street 2:

City:

State:

Country:

ZIP+4/Postal Code:

If this address is a private residence, check this box:

H. If you are a sole proprietor, state your full residence address, if different from your principal office and place of business address in Item 1.F.:

Number and Street 1:

Number and Street 2:

City:

State:

Country:

ZIP+4/Postal Code:

Yes No

I. Do you have one or more websites or accounts on publicly available social media platforms (including, but not limited to, Twitter, Facebook and LinkedIn)?

If "yes," list all firm website addresses and the address for each of the firm's accounts on publicly available social media platforms on Section 1.I. of Schedule D. If a website address serves as a portal through which to access other information you have published on the web, you may list the portal without listing addresses for all of the other information. You may need to list more than one portal address. Do not provide the addresses of websites or accounts on publicly available social media platforms where you do not control the content. Do not provide the individual electronic mail (e-mail) addresses of employees or the addresses of employee accounts on publicly available social media platforms.

J. Chief Compliance Officer

(1) Provide the name and contact information of your Chief Compliance Officer. If you are an exempt reporting adviser, you must provide the contact information for your Chief Compliance Officer, if you have one. If not, you must complete Item 1.K. below.

Name:

JOSEPH R. KOLINSKY

Other titles, if any:

CHIEF COMPLIANCE OFFICER

Telephone number:

858.546.3737

Facsimile number, if any:

858.546.3741

Number and Street 1:

6225 LUSK BOULEVARD

Number and Street 2:

City:

SAN DIEGO

State:

California

Country:

United States

ZIP+4/Postal Code:

92121-2796

Electronic mail (e-mail) address, if Chief Compliance Officer has one:

JKOLINSKY@CHANDLERASSET.COM

(2) If your Chief Compliance Officer is compensated or employed by any person other than you, a related person or an investment **432**

company registered under the Investment Company Act of 1940 that you advise for providing chief compliance officer services to you, provide the *person's* name and IRS Employer Identification Number (if any):

Name:

IRS Employer Identification Number:

- K. Additional Regulatory Contact Person: If a person other than the Chief Compliance Officer is authorized to receive information and respond to questions about this Form ADV, you may provide that information here.

Name:	Titles:		
NICOLE M. DRAGOO	PRESIDENT		
Telephone number:	Facsimile number, if any:		
858.546.3737	858.546.3741		
Number and Street 1:	Number and Street 2:		
6225 LUSK BOULEVARD			
City:	State:	Country:	ZIP+4/Postal Code:
SAN DIEGO	California	United States	92121-2796

Electronic mail (e-mail) address, if contact person has one:
NDRAGOO@CHANDLERASSET.COM

- L. Do you maintain some or all of the books and records you are required to keep under Section 204 of the Advisers Act, or similar state law, somewhere other than your *principal office and place of business*? Yes No

If "yes," complete Section 1.L. of Schedule D.

- M. Are you registered with a *foreign financial regulatory authority*? Yes No

Answer "no" if you are not registered with a *foreign financial regulatory authority*, even if you have an affiliate that is registered with a *foreign financial regulatory authority*. If "yes," complete Section 1.M. of Schedule D.

- N. Are you a public reporting company under Sections 12 or 15(d) of the Securities Exchange Act of 1934? Yes No

- O. Did you have \$1 billion or more in assets on the last day of your most recent fiscal year? Yes No
If yes, what is the approximate amount of your assets:

- \$1 billion to less than \$10 billion
 \$10 billion to less than \$50 billion
 \$50 billion or more

For purposes of Item 1.O. only, "assets" refers to your total assets, rather than the assets you manage on behalf of clients. Determine your total assets using the total assets shown on the balance sheet for your most recent fiscal year end.

- P. Provide your *Legal Entity Identifier* if you have one:
254900E9BJWINIZ90E91

A *legal entity identifier* is a unique number that companies use to identify each other in the financial marketplace. You may not have a *legal entity identifier*.

SECTION 1.B. Other Business Names

No Information Filed

SECTION 1.F. Other Offices

Complete the following information for each office, other than your *principal office and place of business*, at which you conduct investment advisory business. You must complete a separate Schedule D Section 1.F. for each location. If you are applying for SEC registration, if you are registered only with the SEC, or if you are an *exempt reporting adviser*, list only the largest twenty-five offices (in terms of numbers of employees).

Number and Street 1: 1875 LAWRENCE STREET		Number and Street 2: SUITE 920	
City: DENVER	State: Colorado	Country: United States	ZIP+4/Postal Code: 80202

If this address is a private residence, check this box:

Telephone Number: 800.317.4747	Facsimile Number, if any: 303.295.0513
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If this office location is also required to be registered with FINRA or a *state securities authority* as a branch office location for a broker-dealer or investment adviser on the Uniform Branch Office Registration Form (Form BR), please provide the *CRD* Branch Number here:

How many *employees* perform investment advisory functions from this office location?
2

Are other business activities conducted at this office location? (check all that apply)

- (1) Broker-dealer (registered or unregistered)
- (2) Bank (including a separately identifiable department or division of a bank)
- (3) Insurance broker or agent
- (4) Commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
- (5) Registered municipal advisor
- (6) Accountant or accounting firm
- (7) Lawyer or law firm

Describe any other *investment-related* business activities conducted from this office location:

Complete the following information for each office, other than your *principal office and place of business*, at which you conduct investment advisory business. You must complete a separate Schedule D Section 1.F. for each location. If you are applying for SEC registration, if you are registered only with the SEC, or if you are an *exempt reporting adviser*, list only the largest twenty-five offices (in terms of numbers of employees).

Number and Street 1: 701 5TH AVENUE		Number and Street 2: SUITE 4200	
City: SEATTLE	State: Washington	Country: United States	ZIP+4/Postal Code: 98104

If this address is a private residence, check this box:

Telephone Number: 206-388-5760	Facsimile Number, if any: 206-489-5611
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If this office location is also required to be registered with FINRA or a *state securities authority* as a branch office location for a broker-dealer or investment adviser on the Uniform Branch Office Registration Form (Form BR), please provide the *CRD* Branch Number here:

How many *employees* perform investment advisory functions from this office location?

1

Are other business activities conducted at this office location? (check all that apply)

- (1) Broker-dealer (registered or unregistered)
- (2) Bank (including a separately identifiable department or division of a bank)
- (3) Insurance broker or agent
- (4) Commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
- (5) Registered municipal advisor
- (6) Accountant or accounting firm
- (7) Lawyer or law firm

Describe any other *investment-related* business activities conducted from this office location:

Complete the following information for each office, other than your *principal office and place of business*, at which you conduct investment advisory business. You must complete a separate Schedule D Section 1.F. for each location. If you are applying for SEC registration, if you are registered only with the SEC, or if you are an *exempt reporting adviser*, list only the largest twenty-five offices (in terms of numbers of *employees*).

Number and Street 1:

801 INTERNATIONAL PARKWAY

Number and Street 2:

SUITE 500

City:

LAKE MARY

State:

Florida

Country:

United States

ZIP+4/Postal Code:

32746

If this address is a private residence, check this box:

Telephone Number:

407-739-8797

Facsimile Number, if any:

If this office location is also required to be registered with FINRA or a *state securities authority* as a branch office location for a broker-dealer or investment adviser on the Uniform Branch Office Registration Form (Form BR), please provide the *CRD* Branch Number here:

How many *employees* perform investment advisory functions from this office location?

1

Are other business activities conducted at this office location? (check all that apply)

- (1) Broker-dealer (registered or unregistered)
- (2) Bank (including a separately identifiable department or division of a bank)
- (3) Insurance broker or agent
- (4) Commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
- (5) Registered municipal advisor
- (6) Accountant or accounting firm
- (7) Lawyer or law firm

Describe any other *investment-related* business activities conducted from this office location:

Complete the following information for each office, other than your *principal office and place of business*, at which you conduct investment advisory business. You must complete a separate Schedule D Section 1.F. for each location. If you are applying for SEC registration, if you are registered only with the SEC, or if you are an *exempt reporting adviser*, list only the largest twenty-five offices (in terms of numbers of *employees*).

Number and Street 1:
7250 REDWOOD BOULEVARD

City:
NOVATO

State:
California

Number and Street 2:
SUITE 300

Country:
United States

ZIP+4/Postal Code:
94945

If this address is a private residence, check this box:

Telephone Number:
415.798.5586

Facsimile Number, if any:
858.546.3741

If this office location is also required to be registered with FINRA or a *state securities authority* as a branch office location for a broker-dealer or investment adviser on the Uniform Branch Office Registration Form (Form BR), please provide the *CRD* Branch Number here:

How many *employees* perform investment advisory functions from this office location?

1

Are other business activities conducted at this office location? (check all that apply)

- (1) Broker-dealer (registered or unregistered)
- (2) Bank (including a separately identifiable department or division of a bank)
- (3) Insurance broker or agent
- (4) Commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
- (5) Registered municipal advisor
- (6) Accountant or accounting firm
- (7) Lawyer or law firm

Describe any other *investment-related* business activities conducted from this office location:

Complete the following information for each office, other than your *principal office and place of business*, at which you conduct investment advisory business. You must complete a separate Schedule D Section 1.F. for each location. If you are applying for SEC registration, if you are registered only with the SEC, or if you are an *exempt reporting adviser*, list only the largest twenty-five offices (in terms of numbers of *employees*).

Number and Street 1:
2121 N. CALIFORNIA BLVD

City:
WALNUT CREEK

State:
California

Number and Street 2:
SUITE 290

Country:
United States

ZIP+4/Postal Code:
94596

If this address is a private residence, check this box:

Telephone Number:
800-317-4747

Facsimile Number, if any:

If this office location is also required to be registered with FINRA or a *state securities authority* as a branch office location for a broker-dealer or investment adviser on the Uniform Branch Office Registration Form (Form BR), please provide the *CRD* Branch Number here:

How many *employees* perform investment advisory functions from this office location?

0

Are other business activities conducted at this office location? (check all that apply)

- (1) Broker-dealer (registered or unregistered)
- (2) Bank (including a separately identifiable department or division of a bank)

- (3) Insurance broker or agent
- (4) Commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
- (5) Registered municipal advisor
- (6) Accountant or accounting firm
- (7) Lawyer or law firm

Describe any other *investment-related* business activities conducted from this office location:

Complete the following information for each office, other than your *principal office and place of business*, at which you conduct investment advisory business. You must complete a separate Schedule D Section 1.F. for each location. If you are applying for SEC registration, if you are registered only with the SEC, or if you are an *exempt reporting adviser*, list only the largest twenty-five offices (in terms of numbers of *employees*).

Number and Street 1: 3445 TELEGRAPH ROAD	Number and Street 2: SUITE 200		
City: VENTURA	State: California	Country: United States	ZIP+4/Postal Code: 93003

If this address is a private residence, check this box:

Telephone Number: 800-317-4747	Facsimile Number, if any: 858-546-3741
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If this office location is also required to be registered with FINRA or a *state securities authority* as a branch office location for a broker-dealer or investment adviser on the Uniform Branch Office Registration Form (Form BR), please provide the *CRD* Branch Number here:

How many *employees* perform investment advisory functions from this office location?
1

Are other business activities conducted at this office location? (check all that apply)

- (1) Broker-dealer (registered or unregistered)
- (2) Bank (including a separately identifiable department or division of a bank)
- (3) Insurance broker or agent
- (4) Commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
- (5) Registered municipal advisor
- (6) Accountant or accounting firm
- (7) Lawyer or law firm

Describe any other *investment-related* business activities conducted from this office location:

SECTION 1.I. Website Addresses

List your website addresses, including addresses for accounts on publicly available social media platforms where you control the content (including, but not limited to, Twitter, Facebook and/or LinkedIn). You must complete a separate Schedule D Section 1.I. for each website or account on a publicly available social media platform.

Address of Website/Account on Publicly Available Social Media Platform: [HTTP://WWW.CHANDLERASSET.COM](http://www.chandlerasset.com)

Address of Website/Account on Publicly Available Social Media Platform: [HTTPS://WWW.LINKEDIN.COM/COMPANY/911143/](https://www.linkedin.com/company/911143/)

Address of Website/Account on Publicly Available Social Media Platform: <https://www.youtube.com/channel/UCIUGGxVg75mCArkBSkyWRRw>

SECTION 1.L. Location of Books and Records

Complete the following information for each location at which you keep your books and records, other than your *principal office and place of business*. You must complete a separate Schedule D, Section 1.L. for each location.

Name of entity where books and records are kept:
CORODATA

Number and Street 1:
12370 KERRAN STREET

Number and Street 2:

City: POWAY State: California Country: United States ZIP+4/Postal Code: 92064

If this address is a private residence, check this box:

Telephone Number: 858.748.7202 Facsimile number, if any: 858.748.9506

This is (check one):

- one of your branch offices or affiliates.
- a third-party unaffiliated recordkeeper.
- other.

Briefly describe the books and records kept at this location.

BROKERAGE CONFIRMS OLDER THAN 2 YEARS, CLIENT STATEMENTS, CLOSED ACCOUNT FILES, AND ARCHIVED ACCOUNTS PAYABLE RECORDS.

Name of entity where books and records are kept:
SMARSH

Number and Street 1:
110 WILLIAM STREET

Number and Street 2:
SUITE 1804

City: NEW YORK State: New York Country: United States ZIP+4/Postal Code: 10038

If this address is a private residence, check this box:

Telephone Number: 866-762-7741 Facsimile number, if any:

This is (check one):

- one of your branch offices or affiliates.
- a third-party unaffiliated recordkeeper.
- other.

Briefly describe the books and records kept at this location.

EMAIL ARCHIVING

Name of entity where books and records are kept:
SCHWAB COMPLIANCE TECHNOLOGIES

Number and Street 1:
150 SOUTH WACKER DRIVE

Number and Street 2:
SUITE 200

City:
CHICAGO

State:
Illinois

Country:
United States

ZIP+4/Postal Code:
60606

If this address is a private residence, check this box:

Telephone Number:
877-553-1961

Facsimile number, if any:

This is (check one):

- one of your branch offices or affiliates.
- a third-party unaffiliated recordkeeper.
- other.

Briefly describe the books and records kept at this location.
COMPLIANCE DOCUMENTATION AND OUR COMPLIANCE CALENDAR

SECTION 1.M. Registration with Foreign Financial Regulatory Authorities

No Information Filed

Item 2 SEC Registration/Reporting

Responses to this Item help us (and you) determine whether you are eligible to register with the SEC. Complete this Item 2.A. only if you are applying for SEC registration or submitting an *annual updating amendment* to your SEC registration. If you are filing an *umbrella registration*, the information in Item 2 should be provided for the *filing adviser* only.

A. To register (or remain registered) with the SEC, you must check **at least one** of the Items 2.A.(1) through 2.A.(12), below. If you are submitting an *annual updating amendment* to your SEC registration and you are no longer eligible to register with the SEC, check Item 2.A.(13). Part 1A Instruction 2 provides information to help you determine whether you may affirmatively respond to each of these items. You (the adviser):

- (1) are a **large advisory firm** that either:
- (a) has regulatory assets under management of \$100 million (in U.S. dollars) or more; or
 - (b) has regulatory assets under management of \$90 million (in U.S. dollars) or more at the time of filing its most recent *annual updating amendment* and is registered with the SEC;
- (2) are a **mid-sized advisory firm** that has regulatory assets under management of \$25 million (in U.S. dollars) or more but less than \$100 million (in U.S. dollars) and you are either:
- (a) not required to be registered as an adviser with the *state securities authority* of the state where you maintain your *principal office and place of business*; or
 - (b) not subject to examination by the *state securities authority* of the state where you maintain your *principal office and place of business*;
- Click **HERE** for a list of states in which an investment adviser, if registered, would not be subject to examination by the state securities authority.*
- (3) Reserved
- (4) have your *principal office and place of business* **outside the United States**;
- (5) are an **investment adviser (or subadviser) to an investment company** registered under the Investment Company Act of 1940;
- (6) are an **investment adviser to a company which has elected to be a business development company** pursuant to section 54 of the Investment Company Act of 1940 and has not withdrawn the election, and you have at least \$25 million of regulatory assets under management;
- (7) are a **pension consultant** with respect to assets of plans having an aggregate value of at least \$200,000,000 that qualifies for the exemption in rule 203A-2(a);
- (8) are a **related adviser** under rule 203A-2(b) that *controls*, is *controlled* by, or is under common *control* with, an investment adviser that is registered with the SEC, and your *principal office and place of business* is the same as the registered adviser;
- If you check this box, complete Section 2.A.(8) of Schedule D.*
- (9) are an **adviser** relying on rule 203A-2(c) because you **expect to be eligible for SEC registration within 120 days**;
- If you check this box, complete Section 2.A.(9) of Schedule D.*
- (10) are a **multi-state adviser** that is required to register in 15 or more states and is relying on rule 203A-2(d);
- If you check this box, complete Section 2.A.(10) of Schedule D.*
- (11) are an **Internet adviser** relying on rule 203A-2(e);
- (12) have **received an SEC order** exempting you from the prohibition against registration with the SEC;
- If you check this box, complete Section 2.A.(12) of Schedule D.*
- (13) are **no longer eligible** to remain registered with the SEC.

State Securities Authority Notice Filings and State Reporting by Exempt Reporting Advisers

C. Under state laws, SEC-registered advisers may be required to provide to *state securities authorities* a copy of the Form ADV and any amendments they file with the SEC. These are called *notice filings*. In addition, *exempt reporting advisers* may be required to provide *state securities authorities* with a copy of reports and any amendments they file with the SEC. If this is an initial application or report, check the box(es) next to the state(s) that you would like to receive notice of this and all subsequent filings or reports you submit to the SEC. If this is an amendment to direct your *notice filings* or reports to additional state(s), check the box(es) next to the state(s) that you would like to receive notice of this and all subsequent filings or reports you submit to the SEC. If this is an amendment to your

registration to stop your *notice filings* or reports from going to state(s) that currently receive them, uncheck the box(es) next to those state(s).

Jurisdictions

<input checked="" type="checkbox"/> AL	<input checked="" type="checkbox"/> IL	<input checked="" type="checkbox"/> NE	<input checked="" type="checkbox"/> SC
<input checked="" type="checkbox"/> AK	<input checked="" type="checkbox"/> IN	<input checked="" type="checkbox"/> NV	<input type="checkbox"/> SD
<input checked="" type="checkbox"/> AZ	<input type="checkbox"/> IA	<input checked="" type="checkbox"/> NH	<input checked="" type="checkbox"/> TN
<input checked="" type="checkbox"/> AR	<input checked="" type="checkbox"/> KS	<input checked="" type="checkbox"/> NJ	<input checked="" type="checkbox"/> TX
<input checked="" type="checkbox"/> CA	<input type="checkbox"/> KY	<input checked="" type="checkbox"/> NM	<input checked="" type="checkbox"/> UT
<input checked="" type="checkbox"/> CO	<input checked="" type="checkbox"/> LA	<input checked="" type="checkbox"/> NY	<input type="checkbox"/> VT
<input checked="" type="checkbox"/> CT	<input checked="" type="checkbox"/> ME	<input checked="" type="checkbox"/> NC	<input type="checkbox"/> VI
<input checked="" type="checkbox"/> DE	<input checked="" type="checkbox"/> MD	<input type="checkbox"/> ND	<input checked="" type="checkbox"/> VA
<input checked="" type="checkbox"/> DC	<input checked="" type="checkbox"/> MA	<input checked="" type="checkbox"/> OH	<input checked="" type="checkbox"/> WA
<input checked="" type="checkbox"/> FL	<input checked="" type="checkbox"/> MI	<input checked="" type="checkbox"/> OK	<input checked="" type="checkbox"/> WV
<input checked="" type="checkbox"/> GA	<input checked="" type="checkbox"/> MN	<input checked="" type="checkbox"/> OR	<input checked="" type="checkbox"/> WI
<input type="checkbox"/> GU	<input type="checkbox"/> MS	<input checked="" type="checkbox"/> PA	<input type="checkbox"/> WY
<input checked="" type="checkbox"/> HI	<input checked="" type="checkbox"/> MO	<input type="checkbox"/> PR	
<input checked="" type="checkbox"/> ID	<input type="checkbox"/> MT	<input checked="" type="checkbox"/> RI	

If you are amending your registration to stop your *notice filings* or reports from going to a state that currently receives them and you do not want to pay that state's *notice filing* or *report filing fee* for the coming year, your amendment must be filed before the end of the year (December 31).

SECTION 2.A.(8) Related Adviser

If you are relying on the exemption in rule 203A-2(b) from the prohibition on registration because you *control*, are *controlled* by, or are under common *control* with an investment adviser that is registered with the SEC and your *principal office and place of business* is the same as that of the registered adviser, provide the following information:

Name of Registered Investment Adviser

CRD Number of Registered Investment Adviser

SEC Number of Registered Investment Adviser

-

SECTION 2.A.(9) Investment Adviser Expecting to be Eligible for Commission Registration within 120 Days

If you are relying on rule 203A-2(c), the exemption from the prohibition on registration available to an adviser that expects to be eligible for SEC registration within 120 days, you are required to make certain representations about your eligibility for SEC registration. By checking the appropriate boxes, you will be deemed to have made the required representations. You must make both of these representations:

- I am not registered or required to be registered with the SEC or a *state securities authority* and I have a reasonable expectation that I will be eligible to register with the SEC within 120 days after the date my registration with the SEC becomes effective.
- I undertake to withdraw from SEC registration if, on the 120th day after my registration with the SEC becomes effective, I would be prohibited by Section 203A(a) of the Advisers Act from registering with the SEC.

SECTION 2.A.(10) Multi-State Adviser

If you are relying on rule 203A-2(d), the multi-state adviser exemption from the prohibition on registration, you are required to make certain representations about your eligibility for SEC registration. By checking the appropriate boxes, you will be deemed to have made the required representations.

If you are applying for registration as an investment adviser with the SEC, you must make both of these representations:

- I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of 15 or more states to register as an investment adviser with the *state securities authorities* in those states.
- I undertake to withdraw from SEC registration if I file an amendment to this registration indicating that I would be required by the laws of fewer than 15 states to register as an investment adviser with the *state securities authorities* of those states.

If you are submitting your *annual updating amendment*, you must make this representation:

- Within 90 days prior to the date of filing this amendment, I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of at least 15 states to register as an investment adviser with the *state securities authorities* in those states.

SECTION 2.A.(12) SEC Exemptive Order

If you are relying upon an SEC *order* exempting you from the prohibition on registration, provide the following information:

Application Number:

803-

Date of *order*:

Item 3 Form of Organization

If you are filing an *umbrella registration*, the information in Item 3 should be provided for the *filing adviser* only.

A. How are you organized?

- Corporation
- Sole Proprietorship
- Limited Liability Partnership (LLP)
- Partnership
- Limited Liability Company (LLC)
- Limited Partnership (LP)
- Other (specify):

If you are changing your response to this Item, see Part 1A Instruction 4.

B. In what month does your fiscal year end each year?

DECEMBER

C. Under the laws of what state or country are you organized?

State	Country
California	United States

If you are a partnership, provide the name of the state or country under whose laws your partnership was formed. If you are a sole proprietor, provide the name of the state or country where you reside.

If you are changing your response to this Item, see Part 1A Instruction 4.

Item 4 Successions**Yes No**

- A. Are you, at the time of this filing, succeeding to the business of a registered investment adviser, including, for example, a change of your structure or legal status (e.g., form of organization or state of incorporation)?

If "yes", complete Item 4.B. and Section 4 of Schedule D.

- B. Date of Succession: (MM/DD/YYYY)

If you have already reported this succession on a previous Form ADV filing, do not report the succession again. Instead, check "No." See Part 1A Instruction 4.

SECTION 4 Successions

No Information Filed

Item 5 Information About Your Advisory Business - Employees, Clients, and Compensation

Responses to this Item help us understand your business, assist us in preparing for on-site examinations, and provide us with data we use when making regulatory policy. Part 1A Instruction 5.a. provides additional guidance to newly formed advisers for completing this Item 5.

Employees

If you are organized as a sole proprietorship, include yourself as an employee in your responses to Item 5.A. and Items 5.B.(1), (2), (3), (4), and (5). If an employee performs more than one function, you should count that employee in each of your responses to Items 5.B.(1), (2), (3), (4), and (5).

- A. Approximately how many *employees* do you have? Include full- and part-time *employees* but do not include any clerical workers.
32
- B. (1) Approximately how many of the *employees* reported in 5.A. perform investment advisory functions (including research)?
15
- (2) Approximately how many of the *employees* reported in 5.A. are registered representatives of a broker-dealer?
0
- (3) Approximately how many of the *employees* reported in 5.A. are registered with one or more *state securities authorities* as *investment adviser representatives*?
15
- (4) Approximately how many of the *employees* reported in 5.A. are registered with one or more *state securities authorities* as *investment adviser representatives* for an investment adviser other than you?
0
- (5) Approximately how many of the *employees* reported in 5.A. are licensed agents of an insurance company or agency?
0
- (6) Approximately how many firms or other *persons* solicit advisory *clients* on your behalf?
0

In your response to Item 5.B.(6), do not count any of your employees and count a firm only once – do not count each of the firm's employees that solicit on your behalf.

Clients

In your responses to Items 5.C. and 5.D. do not include as "clients" the investors in a private fund you advise, unless you have a separate advisory relationship with those investors.

- C. (1) To approximately how many *clients* for whom you do not have regulatory assets under management did you provide investment advisory services during your most recently completed fiscal year?
1
- (2) Approximately what percentage of your *clients* are non-*United States persons*?
0%

- D. *For purposes of this Item 5.D., the category "individuals" includes trusts, estates, and 401(k) plans and IRAs of individuals and their family members, but does not include businesses organized as sole proprietorships. The category "business development companies" consists of companies that have made an election pursuant to section 54 of the Investment Company Act of 1940. Unless you provide advisory services pursuant to an investment advisory contract to an investment company registered under the Investment Company Act of 1940, do not answer (d)(1) or (d)(3) below.*

Indicate the approximate number of your *clients* and amount of your total regulatory assets under management (reported in Item 5.F. below) attributable to each of the following type of *client*. If you have fewer than 5 *clients* in a particular category (other than (d), (e), and (f)) you may check Item 5.D.(2) rather than respond to Item 5.D.(1).

The aggregate amount of regulatory assets under management reported in Item 5.D.(3) should equal the total amount of regulatory assets under management reported in Item 5.F.(2)(c) below.

If a *client* fits into more than one category, select one category that most accurately represents the *client* to avoid double counting *clients* and assets. If you advise a registered investment company, business development company, or pooled investment vehicle, report those assets in categories (d), (e), and (f) as applicable.

Type of Client	(1) Number of Client(s)	(2) Fewer than 5 Clients	(3) Amount of Regulatory Assets under Management
(a) Individuals (other than <i>high net worth individuals</i>)	488	<input type="checkbox"/>	\$ 255,961,120
(b) <i>High net worth individuals</i>	212	<input type="checkbox"/>	\$ 141,339,494
(c) Banking or thrift institutions	1	<input checked="" type="checkbox"/>	\$ 578,432
(d) Investment companies	0		\$ 0
(e) Business development companies	0		\$ 0
(f) Pooled investment vehicles (other than investment companies and business development companies)	0		\$ 0
(g) Pension and profit sharing plans (but not the plan participants or government pension plans)	2	<input checked="" type="checkbox"/>	\$ 20,501,956
(h) Charitable organizations	21	<input type="checkbox"/>	\$ 153,045,509
(i) State or municipal <i>government entities</i> (including government pension plans)	161	<input type="checkbox"/>	\$ 17,737,195,532
(j) Other investment advisers	0	<input type="checkbox"/>	\$ 0
(k) Insurance companies	0	<input type="checkbox"/>	\$ 0
(l) Sovereign wealth funds and foreign official institutions	0	<input type="checkbox"/>	\$ 0
(m) Corporations or other businesses not listed above	13	<input type="checkbox"/>	\$ 45,551,455
(n) Other: HOSPITALS	6	<input type="checkbox"/>	\$ 3,926,272,714

Compensation Arrangements

E. You are compensated for your investment advisory services by (check all that apply):

- (1) A percentage of assets under your management
- (2) Hourly charges
- (3) Subscription fees (for a newsletter or periodical)
- (4) Fixed fees (other than subscription fees)
- (5) Commissions
- (6) *Performance-based fees*
- (7) Other (specify):

Item 5 Information About Your Advisory Business - Regulatory Assets Under Management

Regulatory Assets Under Management

Yes No

F. (1) Do you provide continuous and regular supervisory or management services to securities portfolios?

(2) If yes, what is the amount of your regulatory assets under management and total number of accounts?

U.S. Dollar Amount

Total Number of Accounts

Discretionary: (a) \$ 19,144,505,152

(d) 1,032

Non-Discretionary: (b) \$ 3,135,941,060

(e) 63

Total: (c) \$ 22,280,446,212

(f) 1,095

Part 1A Instruction 5.b. explains how to calculate your regulatory assets under management. You must follow these instructions carefully when completing this Item.

(3) What is the approximate amount of your total regulatory assets under management (reported in Item 5.F.(2)(c) above) attributable to *clients* who are non-United States persons?

\$ 0

Advisory Activities

G. What type(s) of advisory services do you provide? Check all that apply.

- (1) Financial planning services
- (2) Portfolio management for individuals and/or small businesses
- (3) Portfolio management for investment companies (as well as "business development companies" that have made an election pursuant to section 54 of the Investment Company Act of 1940)
- (4) Portfolio management for pooled investment vehicles (other than investment companies)
- (5) Portfolio management for businesses (other than small businesses) or institutional *clients* (other than registered investment companies and other pooled investment vehicles)
- (6) Pension consulting services
- (7) Selection of other advisers (including *private fund* managers)
- (8) Publication of periodicals or newsletters
- (9) Security ratings or pricing services
- (10) Market timing services
- (11) Educational seminars/workshops
- (12) Other(specify): CONSULTING

Do not check Item 5.G.(3) unless you provide advisory services pursuant to an investment advisory contract to an investment company registered under the Investment Company Act of 1940, including as a subadviser. If you check Item 5.G.(3), report the 811 or 814 number of the investment company or investment companies to which you provide advice in Section 5.G.(3) of Schedule D.

H. If you provide financial planning services, to how many *clients* did you provide these services during your last fiscal year?

- 0
- 1 - 10
- 11 - 25
- 26 - 50
- 51 - 100
- 101 - 250
- 251 - 500
- More than 500

If more than 500, how many?
(round to the nearest 500)

In your responses to this Item 5.H., do not include as "clients" the investors in a private fund you advise, unless you have a separate advisory relationship with those investors.

I. (1) Do you participate in a *wrap fee program*? Yes No

(2) If you participate in a *wrap fee program*, what is the amount of your regulatory assets under management attributable to acting as:

- (a) *sponsor* to a *wrap fee program*
\$ 0
- (b) portfolio manager for a *wrap fee program*?
\$ 184,865,929
- (c) *sponsor* to and portfolio manager for the same *wrap fee program*?
\$ 0

If you report an amount in Item 5.I.(2)(c), do not report that amount in Item 5.I.(2)(a) or Item 5.I.(2)(b).

If you are a portfolio manager for a wrap fee program, list the names of the programs, their sponsors and related information in Section 5.I.(2) of Schedule D.

If your involvement in a wrap fee program is limited to recommending wrap fee programs to your clients, or you advise a mutual fund that is offered through a wrap fee program, do not check Item 5.I.(1) or enter any amounts in response to Item 5.I.(2).

J. (1) In response to Item 4.B. of Part 2A of Form ADV, do you indicate that you provide investment advice only with respect to

Yes No

limited types of investments?

(2) Do you report *client* assets in Item 4.E. of Part 2A that are computed using a different method than the method used to compute your regulatory assets under management?

K. Separately Managed Account *Clients*

Yes No

(1) Do you have regulatory assets under management attributable to *clients* other than those listed in Item 5.D.(3)(d)-(f) (separately managed account *clients*)?

If yes, complete Section 5.K.(1) of Schedule D.

(2) Do you engage in borrowing transactions on behalf of any of the separately managed account *clients* that you advise?

If yes, complete Section 5.K.(2) of Schedule D.

(3) Do you engage in derivative transactions on behalf of any of the separately managed account *clients* that you advise?

If yes, complete Section 5.K.(2) of Schedule D.

(4) After subtracting the amounts in Item 5.D.(3)(d)-(f) above from your total regulatory assets under management, does any custodian hold ten percent or more of this remaining amount of regulatory assets under management?

If yes, complete Section 5.K.(3) of Schedule D for each custodian.

L. Marketing Activities

Yes No

(1) Do any of your *advertisements* include:

(a) Performance results?

(b) A reference to specific investment advice provided by you (as that phrase is used in rule 206(4)-1(a)(5))?

(c) *Testimonials* (other than those that satisfy rule 206(4)-1(b)(4)(ii))?

(d) *Endorsements* (other than those that satisfy rule 206(4)-1(b)(4)(ii))?

(e) *Third-party ratings*?

(2) If you answer "yes" to L(1)(c), (d), or (e) above, do you pay or otherwise provide cash or non-cash compensation, directly or indirectly, in connection with the use of *testimonials*, *endorsements*, or *third-party ratings*?

(3) Do any of your *advertisements* include *hypothetical performance* ?

(4) Do any of your *advertisements* include *predecessor performance* ?

SECTION 5.G.(3) Advisers to Registered Investment Companies and Business Development Companies

No Information Filed

SECTION 5.I.(2) Wrap Fee Programs

If you are a portfolio manager for one or more *wrap fee programs*, list the name of each program and its *sponsor*. You must complete a separate Schedule D Section 5.I.(2) for each *wrap fee program* for which you are a portfolio manager.

Name of *Wrap Fee Program*
MANAGED ACCOUNTS SELECT

Name of *Sponsor*
CHARLES SCHWAB & CO., INC.

Sponsor's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-):
801 - 29938

Sponsor's CRD Number (if any):
5393

Name of *Wrap Fee Program*
SEPARATELY MANAGED ACCOUNTS (SMA) PROGRAM

Name of *Sponsor*
ENVESTNET PMC

Sponsor's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-):
801 - 57260

Sponsor's CRD Number (if any):
111694

Name of *Wrap Fee Program*
UNIFIED MANAGED ACCOUNTS ("UMA") PROGRAM

Name of *Sponsor*
ENVESTNET PMC

Sponsor's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-):
801 - 57260

Sponsor's CRD Number (if any):
111694

SECTION 5.K.(1) Separately Managed Accounts

After subtracting the amounts reported in Item 5.D.(3)(d)-(f) from your total regulatory assets under management, indicate the approximate percentage of this remaining amount attributable to each of the following categories of assets. If the remaining amount is at least \$10 billion in regulatory assets under management, complete Question (a). If the remaining amount is less than \$10 billion in regulatory assets under management, complete Question (b).

Any regulatory assets under management reported in Item 5.D.(3)(d), (e), and (f) should not be reported below.

If you are a subadviser to a separately managed account, you should only provide information with respect to the portion of the account that you subadvise.

End of year refers to the date used to calculate your regulatory assets under management for purposes of your *annual updating amendment*. Mid-year is the date six months before the end of year date. Each column should add up to 100% and numbers should be rounded to the **449**

nearest percent.

Investments in derivatives, registered investment companies, business development companies, and pooled investment vehicles should be reported in those categories. Do not report those investments based on related or underlying portfolio assets. Cash equivalents include bank deposits, certificates of deposit, bankers' acceptances and similar bank instruments.

Some assets could be classified into more than one category or require discretion about which category applies. You may use your own internal methodologies and the conventions of your service providers in determining how to categorize assets, so long as the methodologies or conventions are consistently applied and consistent with information you report internally and to current and prospective clients. However, you should not double count assets, and your responses must be consistent with any instructions or other guidance relating to this Section.

(a) Asset Type	Mid-year	End of year
(i) Exchange-Traded Equity Securities	0 %	0 %
(ii) Non Exchange-Traded Equity Securities	0 %	0 %
(iii) U.S. Government/Agency Bonds	60 %	60 %
(iv) U.S. State and Local Bonds	0 %	0 %
(v) <i>Sovereign Bonds</i>	0 %	0 %
(vi) Investment Grade Corporate Bonds	16 %	15 %
(vii) Non-Investment Grade Corporate Bonds	3 %	3 %
(viii) Derivatives	0 %	0 %
(ix) Securities Issued by Registered Investment Companies or Business Development Companies	9 %	11 %
(x) Securities Issued by Pooled Investment Vehicles (other than Registered Investment Companies or Business Development Companies)	0 %	0 %
(xi) Cash and Cash Equivalents	5 %	5 %
(xii) Other	6 %	6 %

Generally describe any assets included in "Other"

MORTGAGE-BACKED SECURITIES (MBS), ASSET-BACKED SECURITIES (ABS), COLLATERALIZED MORTGAGE OBLIGATIONS (CMOS) AND SUPRANATIONALS

(b) Asset Type	End of year
(i) Exchange-Traded Equity Securities	%
(ii) Non Exchange-Traded Equity Securities	%
(iii) U.S. Government/Agency Bonds	%
(iv) U.S. State and Local Bonds	%
(v) <i>Sovereign Bonds</i>	%
(vi) Investment Grade Corporate Bonds	%
(vii) Non-Investment Grade Corporate Bonds	%
(viii) Derivatives	%
(ix) Securities Issued by Registered Investment Companies or Business Development Companies	%
(x) Securities Issued by Pooled Investment Vehicles (other than Registered Investment Companies or Business Development Companies)	%
(xi) Cash and Cash Equivalents	%
(xii) Other	%

Generally describe any assets included in "Other"

SECTION 5.K.(2) Separately Managed Accounts - Use of Borrowings and Derivatives

No information is required to be reported in this Section 5.K.(2) per the instructions of this Section 5.K.(2)

If your regulatory assets under management attributable to separately managed accounts are at least \$10 billion, you should complete Question (a). If your regulatory assets under management attributable to separately managed accounts are at least \$500 million but less than \$10 billion, you should complete Question (b).

(a) In the table below, provide the following information regarding the separately managed accounts you advise. If you are a subadviser to a separately managed account, you should only provide information with respect to the portion of the account that you subadvise. End of year refers to the date used to calculate your regulatory assets under management for purposes of your *annual updating amendment*. Mid-year is the date six months before the end of year date.

In column 1, indicate the regulatory assets under management attributable to separately managed accounts associated with each level of gross notional exposure. For purposes of this table, the gross notional exposure of an account is the percentage obtained by dividing (i) the sum of (a) the dollar amount of any *borrowings* and (b) the *gross notional value* of all derivatives, by (ii) the regulatory assets under management of the account.

In column 2, provide the dollar amount of *borrowings* for the accounts included in column 1.

In column 3, provide aggregate *gross notional value* of derivatives divided by the aggregate regulatory assets under management of the accounts included in column 1 with respect to each category of derivatives specified in 3(a) through (f).

You may, but are not required to, complete the table with respect to any separately managed account with regulatory assets under management of less than \$10,000,000.

Any regulatory assets under management reported in Item 5.D.(3)(d), (e), and (f) should not be reported below.

(i) Mid-Year

Gross Notional Exposure	(1) Regulatory Assets Under Management	(2) Borrowings	(3) Derivative Exposures					
			(a) Interest Rate Derivative	(b) Foreign Exchange Derivative	(c) Credit Derivative	(d) Equity Derivative	(e) Commodity Derivative	(f) Other Derivative
Less than 10%	\$	\$	%	%	%	%	%	%
10-149%	\$	\$	%	%	%	%	%	%
150% or more	\$	\$	%	%	%	%	%	%

Optional: Use the space below to provide a narrative description of the strategies and/or manner in which *borrowings* and derivatives are used in the management of the separately managed accounts that you advise.

(ii) End of Year

Gross Notional Exposure	(1) Regulatory Assets Under Management	(2) Borrowings	(3) Derivative Exposures					
			(a) Interest Rate Derivative	(b) Foreign Exchange Derivative	(c) Credit Derivative	(d) Equity Derivative	(e) Commodity Derivative	(f) Other Derivative
Less than 10%	\$	\$	%	%	%	%	%	%
10-149%	\$	\$	%	%	%	%	%	%
150% or more	\$	\$	%	%	%	%	%	%

Optional: Use the space below to provide a narrative description of the strategies and/or manner in which *borrowings* and derivatives are used in the management of the separately managed accounts that you advise.

- (b) In the table below, provide the following information regarding the separately managed accounts you advise as of the date used to calculate your regulatory assets under management for purposes of your *annual updating amendment*. If you are a subadviser to a separately managed account, you should only provide information with respect to the portion of the account that you subadvise.

In column 1, indicate the regulatory assets under management attributable to separately managed accounts associated with each level of gross notional exposure. For purposes of this table, the gross notional exposure of an account is the percentage obtained by dividing (i) the sum of (a) the dollar amount of any *borrowings* and (b) the *gross notional value* of all derivatives, by (ii) the regulatory assets under management of the account.

In column 2, provide the dollar amount of *borrowings* for the accounts included in column 1.

You may, but are not required to, complete the table with respect to any separately managed accounts with regulatory assets under management of less than \$10,000,000.

Any regulatory assets under management reported in Item 5.D.(3)(d), (e), and (f) should not be reported below.

Gross Notional Exposure	(1) Regulatory Assets Under Management	(2) Borrowings
Less than 10%	\$	\$
10-149%	\$	\$
150% or more	\$	\$

Optional: Use the space below to provide a narrative description of the strategies and/or manner in which *borrowings* and derivatives are used in the management of the separately managed accounts that you advise.

SECTION 5.K.(3) Custodians for Separately Managed Accounts

Complete a separate Schedule D Section 5.K.(3) for each custodian that holds ten percent or more of your aggregate separately managed account regulatory assets under management.

- (a) Legal name of custodian:

THE BANK OF NEW YORK MELLON CORPORATION

- (b) Primary business name of custodian:

BNY MELLON

- (c) The location(s) of the custodian's office(s) responsible for *custody* of the assets :

City: JACKSONVILLE State: Florida Country: United States

Yes No

- (d) Is the custodian a *related person* of your firm?

- (e) If the custodian is a broker-dealer, provide its SEC registration number (if any)

-

- (f) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its *legal entity identifier* (if any)

WFLPEPC7FZXENRZV188

- (g) What amount of your regulatory assets under management attributable to separately managed accounts is held at the custodian?

\$ 4,298,762,757

- (a) Legal name of custodian:

WELLS FARGO BANK N.A.0

(b) Primary business name of custodian:

WELLS FARGO

(c) The location(s) of the custodian's office(s) responsible for *custody* of the assets :

City:
MINNEAPOLIS

State:
Minnesota

Country:
United States

Yes No

(d) Is the custodian a *related person* of your firm?

(e) If the custodian is a broker-dealer, provide its SEC registration number (if any)

-

(f) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its *legal entity identifier* (if any)

PBLD0EJDB5FWOLXP3B76

(g) What amount of your regulatory assets under management attributable to separately managed accounts is held at the custodian?

\$ 6,000,583,452

(a) Legal name of custodian:

U.S. BANK, NA

(b) Primary business name of custodian:

US BANK, NA

(c) The location(s) of the custodian's office(s) responsible for *custody* of the assets :

City:
CINCINNATI

State:
Ohio

Country:
United States

Yes No

(d) Is the custodian a *related person* of your firm?

(e) If the custodian is a broker-dealer, provide its SEC registration number (if any)

-

(f) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its *legal entity identifier* (if any)

6BYL5QZYBDK8S7L73M02

(g) What amount of your regulatory assets under management attributable to separately managed accounts is held at the custodian?

\$ 6,490,752,268

(a) Legal name of custodian:

MUFG UNION BANK, N.A

(b) Primary business name of custodian:

MUFG UNION BANK, N.A

(c) The location(s) of the custodian's office(s) responsible for *custody* of the assets :

City:
SAN DIEGO

State:
California

Country:
United States

Yes No

(d) Is the custodian a *related person* of your firm?

(e) If the custodian is a broker-dealer, provide its SEC registration number (if any)

-

(f) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its *legal entity identifier* (if any)

OX3PU53ZLPQKJ4700D47

(g) What amount of your regulatory assets under management attributable to separately managed accounts is held at the custodian?

\$ 2,412,579,690

Item 6 Other Business Activities

In this Item, we request information about your firm's other business activities.

A. You are actively engaged in business as a (check all that apply):

- (1) broker-dealer (registered or unregistered)
- (2) registered representative of a broker-dealer
- (3) commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
- (4) futures commission merchant
- (5) real estate broker, dealer, or agent
- (6) insurance broker or agent
- (7) bank (including a separately identifiable department or division of a bank)
- (8) trust company
- (9) registered municipal advisor
- (10) registered security-based swap dealer
- (11) major security-based swap participant
- (12) accountant or accounting firm
- (13) lawyer or law firm
- (14) other financial product salesperson (specify):

If you engage in other business using a name that is different from the names reported in Items 1.A. or 1.B.(1), complete Section 6.A. of Schedule D.

- | | | | |
|--------|---|-----------------------|----------------------------------|
| | | Yes | No |
| B. (1) | Are you actively engaged in any other business not listed in Item 6.A. (other than giving investment advice)? | <input type="radio"/> | <input checked="" type="radio"/> |
| (2) | If yes, is this other business your primary business? | <input type="radio"/> | <input type="radio"/> |

If "yes," describe this other business on Section 6.B.(2) of Schedule D, and if you engage in this business under a different name, provide that name.

- | | | | |
|--------|---|-----------------------|----------------------------------|
| | | Yes | No |
| B. (3) | Do you sell products or provide services other than investment advice to your advisory clients? | <input type="radio"/> | <input checked="" type="radio"/> |

If "yes," describe this other business on Section 6.B.(3) of Schedule D, and if you engage in this business under a different name, provide that name.

SECTION 6.A. Names of Your Other Businesses

No Information Filed

SECTION 6.B.(2) Description of Primary Business

Describe your primary business (not your investment advisory business):

If you engage in that business under a different name, provide that name:

SECTION 6.B.(3) Description of Other Products and Services

Describe other products or services you sell to your *client*. You may omit products and services that you listed in Section 6.B.(2) above.

If you engage in that business under a different name, provide that name:

Item 7 Financial Industry Affiliations

In this Item, we request information about your financial industry affiliations and activities. This information identifies areas in which conflicts of interest may occur between you and your *clients*.

- A. This part of Item 7 requires you to provide information about you and your *related persons*, including foreign affiliates. Your *related persons* are all of your *advisory affiliates* and any *person* that is under common *control* with you.

You have a *related person* that is a (check all that apply):

- (1) broker-dealer, municipal securities dealer, or government securities broker or dealer (registered or unregistered)
- (2) other investment adviser (including financial planners)
- (3) registered municipal advisor
- (4) registered security-based swap dealer
- (5) major security-based swap participant
- (6) commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
- (7) futures commission merchant
- (8) banking or thrift institution
- (9) trust company
- (10) accountant or accounting firm
- (11) lawyer or law firm
- (12) insurance company or agency
- (13) pension consultant
- (14) real estate broker or dealer
- (15) sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
- (16) sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

Note that Item 7.A. should not be used to disclose that some of your employees perform investment advisory functions or are registered representatives of a broker-dealer. The number of your firm's employees who perform investment advisory functions should be disclosed under Item 5.B.(1). The number of your firm's employees who are registered representatives of a broker-dealer should be disclosed under Item 5.B.(2).

Note that if you are filing an umbrella registration, you should not check Item 7.A.(2) with respect to your relying advisers, and you do not have to complete Section 7.A. in Schedule D for your relying advisers. You should complete a Schedule R for each relying adviser.

For each related person, including foreign affiliates that may not be registered or required to be registered in the United States, complete Section 7.A. of Schedule D.

You do not need to complete Section 7.A. of Schedule D for any related person if: (1) you have no business dealings with the related person in connection with advisory services you provide to your clients; (2) you do not conduct shared operations with the related person; (3) you do not refer clients or business to the related person, and the related person does not refer prospective clients or business to you; (4) you do not share supervised persons or premises with the related person; and (5) you have no reason to believe that your relationship with the related person otherwise creates a conflict of interest with your clients.

You must complete Section 7.A. of Schedule D for each related person acting as qualified custodian in connection with advisory services you provide to your clients (other than any mutual fund transfer agent pursuant to rule 206(4)-2(b)(1)), regardless of whether you have determined the related person to be operationally independent under rule 206(4)-2 of the Advisers Act.

SECTION 7.A. Financial Industry Affiliations

No Information Filed

Item 7 Private Fund Reporting

Yes No

- B. Are you an adviser to any *private fund*?

If "yes," then for each private fund that you advise, you must complete a Section 7.B.(1) of Schedule D, except in certain circumstances described in the next sentence and in Instruction 6 of the Instructions to Part 1A. If you are registered or applying for registration with the SEC or reporting as an SEC exempt reporting adviser, and another SEC-registered adviser or SEC exempt reporting adviser reports this information with respect to any such private fund in Section 7.B.(1) of Schedule D of its Form ADV (e.g., if you are a subadviser), do not complete Section 7.B.(1) of Schedule D with respect to that private fund. You must, instead, complete Section 7.B.(2) of Schedule D.

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In either case, if you seek to preserve the anonymity of a private fund client by maintaining its identity in your books and records in numerical or alphabetical code, or similar designation, pursuant to rule 204-2(d), you may identify the private fund in Section 7.B.(1) or 7.B.(2) of Schedule D using the same code or designation in place of the fund's name.

SECTION 7.B.(1) Private Fund Reporting

No Information Filed

SECTION 7.B.(2) Private Fund Reporting

No Information Filed

Item 8 Participation or Interest in *Client* Transactions

In this Item, we request information about your participation and interest in your *clients'* transactions. This information identifies additional areas in which conflicts of interest may occur between you and your *clients*. Newly-formed advisers should base responses to these questions on the types of participation and interest that you expect to engage in during the next year.

Like Item 7, Item 8 requires you to provide information about you and your *related persons*, including foreign affiliates.

Proprietary Interest in *Client* Transactions

- | | Yes | No |
|--|----------------------------------|----------------------------------|
| A. Do you or any <i>related person</i> : | | |
| (1) buy securities for yourself from advisory <i>clients</i> , or sell securities you own to advisory <i>clients</i> (principal transactions)? | <input type="radio"/> | <input checked="" type="radio"/> |
| (2) buy or sell for yourself securities (other than shares of mutual funds) that you also recommend to advisory <i>clients</i> ? | <input checked="" type="radio"/> | <input type="radio"/> |
| (3) recommend securities (or other investment products) to advisory <i>clients</i> in which you or any <i>related person</i> has some other proprietary (ownership) interest (other than those mentioned in Items 8.A.(1) or (2))? | <input type="radio"/> | <input checked="" type="radio"/> |

Sales Interest in *Client* Transactions

- | | Yes | No |
|--|-----------------------|----------------------------------|
| B. Do you or any <i>related person</i> : | | |
| (1) as a broker-dealer or registered representative of a broker-dealer, execute securities trades for brokerage customers in which advisory <i>client</i> securities are sold to or bought from the brokerage customer (agency cross transactions)? | <input type="radio"/> | <input checked="" type="radio"/> |
| (2) recommend to advisory <i>clients</i> , or act as a purchaser representative for advisory <i>clients</i> with respect to, the purchase of securities for which you or any <i>related person</i> serves as underwriter or general or managing partner? | <input type="radio"/> | <input checked="" type="radio"/> |
| (3) recommend purchase or sale of securities to advisory <i>clients</i> for which you or any <i>related person</i> has any other sales interest (other than the receipt of sales commissions as a broker or registered representative of a broker-dealer)? | <input type="radio"/> | <input checked="" type="radio"/> |

Investment or Brokerage Discretion

- | | Yes | No |
|---|----------------------------------|----------------------------------|
| C. Do you or any <i>related person</i> have <i>discretionary authority</i> to determine the: | | |
| (1) securities to be bought or sold for a <i>client's</i> account? | <input checked="" type="radio"/> | <input type="radio"/> |
| (2) amount of securities to be bought or sold for a <i>client's</i> account? | <input checked="" type="radio"/> | <input type="radio"/> |
| (3) broker or dealer to be used for a purchase or sale of securities for a <i>client's</i> account? | <input checked="" type="radio"/> | <input type="radio"/> |
| (4) commission rates to be paid to a broker or dealer for a <i>client's</i> securities transactions? | <input checked="" type="radio"/> | <input type="radio"/> |
| D. If you answer "yes" to C.(3) above, are any of the brokers or dealers <i>related persons</i> ? | <input type="radio"/> | <input checked="" type="radio"/> |
| E. Do you or any <i>related person</i> recommend brokers or dealers to <i>clients</i> ? | <input checked="" type="radio"/> | <input type="radio"/> |
| F. If you answer "yes" to E. above, are any of the brokers or dealers <i>related persons</i> ? | <input type="radio"/> | <input checked="" type="radio"/> |
| G. (1) Do you or any <i>related person</i> receive research or other products or services other than execution from a broker-dealer or a third party ("soft dollar benefits") in connection with <i>client</i> securities transactions? | <input type="radio"/> | <input checked="" type="radio"/> |
| (2) If "yes" to G.(1) above, are all the "soft dollar benefits" you or any <i>related persons</i> receive eligible "research or brokerage services" under section 28(e) of the Securities Exchange Act of 1934? | <input type="radio"/> | <input type="radio"/> |
| H. (1) Do you or any <i>related person</i> , directly or indirectly, compensate any <i>person</i> that is not an <i>employee</i> for <i>client</i> referrals? | <input type="radio"/> | <input checked="" type="radio"/> |
| (2) Do you or any <i>related person</i> , directly or indirectly, provide any <i>employee</i> compensation that is specifically related to obtaining <i>clients</i> for the firm (cash or non-cash compensation in addition to the <i>employee's</i> regular salary)? | <input checked="" type="radio"/> | <input type="radio"/> |
| I. Do you or any <i>related person</i> , including any <i>employee</i> , directly or indirectly, receive compensation from any <i>person</i> (other than you or any <i>related person</i>) for <i>client</i> referrals? | <input type="radio"/> | <input checked="" type="radio"/> |

In your response to Item 8.I., do not include the regular salary you pay to an employee.

In responding to Items 8.H. and 8.I., consider all cash and non-cash compensation that you or a related person gave to (in answering Item 8.H.) or received from (in answering Item 8.I.) any person in exchange for client referrals, including any bonus that is based, at least in part, on the number or amount of client referrals.

Item 9 Custody

In this Item, we ask you whether you or a *related person* has *custody* of *client* (other than *clients* that are investment companies registered under the Investment Company Act of 1940) assets and about your custodial practices.

- A. (1) Do you have *custody* of any advisory *clients*': **Yes No**
- (a) cash or bank accounts?
- (b) securities?

If you are registering or registered with the SEC, answer "No" to Item 9.A.(1)(a) and (b) if you have custody solely because (i) you deduct your advisory fees directly from your clients' accounts, or (ii) a related person has custody of client assets in connection with advisory services you provide to clients, but you have overcome the presumption that you are not operationally independent (pursuant to Advisers Act rule 206(4)-2(d)(5)) from the related person.

- (2) If you checked "yes" to Item 9.A.(1)(a) or (b), what is the approximate amount of *client* funds and securities and total number of *clients* for which you have *custody*:

U.S. Dollar Amount	Total Number of <i>Clients</i>
(a) \$	(b)

If you are registering or registered with the SEC and you have custody solely because you deduct your advisory fees directly from your clients' accounts, do not include the amount of those assets and the number of those clients in your response to Item 9.A.(2). If your related person has custody of client assets in connection with advisory services you provide to clients, do not include the amount of those assets and number of those clients in your response to 9.A.(2). Instead, include that information in your response to Item 9.B.(2).

- B. (1) In connection with advisory services you provide to *clients*, do any of your *related persons* have *custody* of any of your advisory *clients*': **Yes No**
- (a) cash or bank accounts?
- (b) securities?

You are required to answer this item regardless of how you answered Item 9.A.(1)(a) or (b).

- (2) If you checked "yes" to Item 9.B.(1)(a) or (b), what is the approximate amount of *client* funds and securities and total number of *clients* for which your *related persons* have *custody*:

U.S. Dollar Amount	Total Number of <i>Clients</i>
(a) \$	(b)

- C. If you or your *related persons* have *custody* of *client* funds or securities in connection with advisory services you provide to *clients*, check all the following that apply:

- (1) A qualified custodian(s) sends account statements at least quarterly to the investors in the pooled investment vehicle(s) you manage.
- (2) An *independent public accountant* audits annually the pooled investment vehicle(s) that you manage and the audited financial statements are distributed to the investors in the pools.
- (3) An *independent public accountant* conducts an annual surprise examination of *client* funds and securities.
- (4) An *independent public accountant* prepares an internal control report with respect to custodial services when you or your *related persons* are qualified custodians for *client* funds and securities.

If you checked Item 9.C.(2), C.(3) or C.(4), list in Section 9.C. of Schedule D the accountants that are engaged to perform the audit or examination or prepare an internal control report. (If you checked Item 9.C.(2), you do not have to list auditor information in Section 9.C. of Schedule D if you already provided this information with respect to the private funds you advise in Section 7.B.(1) of Schedule D).

- D. Do you or your *related person(s)* act as qualified custodians for your *clients* in connection with advisory services you provide to *clients*? **Yes No**
- (1) you act as a qualified custodian
- (2) your *related person(s)* act as qualified custodian(s)

If you checked "yes" to Item 9.D.(2), all related persons that act as qualified custodians (other than any mutual fund transfer agent pursuant to rule 206(4)-2(b)(1)) must be identified in Section 7.A. of Schedule D, regardless of whether you have determined the related person to be operationally independent under rule 206(4)-2 of the Advisers Act.

E. If you are filing your *annual updating amendment* and you were subject to a surprise examination by an *independent public accountant* during your last fiscal year, provide the date (MM/YYYY) the examination commenced:

F. If you or your *related persons* have *custody* of *client* funds or securities, how many *persons*, including, but not limited to, you and your *related persons*, act as qualified custodians for your *clients* in connection with advisory services you provide to *clients*?

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SECTION 9.C. Independent Public Accountant

No Information Filed

Item 10 Control Persons

In this Item, we ask you to identify every *person* that, directly or indirectly, *controls* you. If you are filing an *umbrella registration*, the information in Item 10 should be provided for the *filing adviser* only.

If you are submitting an initial application or report, you must complete Schedule A and Schedule B. Schedule A asks for information about your direct owners and executive officers. Schedule B asks for information about your indirect owners. If this is an amendment and you are updating information you reported on either Schedule A or Schedule B (or both) that you filed with your initial application or report, you must complete Schedule C.

Yes No

- A. Does any *person* not named in Item 1.A. or Schedules A, B, or C, directly or indirectly, *control* your management or policies?

If yes, complete Section 10.A. of Schedule D.

- B. If any *person* named in Schedules A, B, or C or in Section 10.A. of Schedule D is a public reporting company under Sections 12 or 15(d) of the Securities Exchange Act of 1934, please complete Section 10.B. of Schedule D.

SECTION 10.A. Control Persons

No Information Filed

SECTION 10.B. Control Person Public Reporting Companies

No Information Filed

Item 11 Disclosure Information

In this Item, we ask for information about your disciplinary history and the disciplinary history of all your *advisory affiliates*. We use this information to determine whether to grant your application for registration, to decide whether to revoke your registration or to place limitations on your activities as an investment adviser, and to identify potential problem areas to focus on during our on-site examinations. One event may result in "yes" answers to more than one of the questions below. In accordance with General Instruction 5 to Form ADV, "you" and "your" include the *filing adviser* and all *relying advisers* under an *umbrella registration*.

Your *advisory affiliates* are: (1) all of your current *employees* (other than *employees* performing only clerical, administrative, support or similar functions); (2) all of your officers, partners, or directors (or any *person* performing similar functions); and (3) all *persons* directly or indirectly *controlling* you or *controlled* by you. If you are a "separately identifiable department or division" (SID) of a bank, see the Glossary of Terms to determine who your *advisory affiliates* are.

If you are registered or registering with the SEC or if you are an exempt reporting adviser, you may limit your disclosure of any event listed in Item 11 to ten years following the date of the event. If you are registered or registering with a state, you must respond to the questions as posed; you may, therefore, limit your disclosure to ten years following the date of an event only in responding to Items 11.A.(1), 11.A.(2), 11.B.(1), 11.B.(2), 11.D.(4), and 11.H.(1)(a). For purposes of calculating this ten-year period, the date of an event is the date the final order, judgment, or decree was entered, or the date any rights of appeal from preliminary orders, judgments, or decrees lapsed.

You must complete the appropriate Disclosure Reporting Page ("DRP") for "yes" answers to the questions in this Item 11.

	Yes	No
Do any of the events below involve you or any of your <i>supervised persons</i> ?	<input type="radio"/>	<input type="radio"/>

For "yes" answers to the following questions, complete a Criminal Action DRP:

A.	Yes	No
In the past ten years, have you or any <i>advisory affiliate</i> :		
(1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to any <i>felony</i> ?	<input type="radio"/>	<input type="radio"/>
(2) been <i>charged</i> with any <i>felony</i> ?	<input type="radio"/>	<input type="radio"/>

If you are registered or registering with the SEC, or if you are reporting as an exempt reporting adviser, you may limit your response to Item 11.A.(2) to charges that are currently pending.

B.	Yes	No
In the past ten years, have you or any <i>advisory affiliate</i> :		
(1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to a <i>misdemeanor</i> involving: investments or an <i>investment-related</i> business, or any fraud, false statements, or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses?	<input type="radio"/>	<input type="radio"/>
(2) been <i>charged</i> with a <i>misdemeanor</i> listed in Item 11.B.(1)?	<input type="radio"/>	<input type="radio"/>

If you are registered or registering with the SEC, or if you are reporting as an exempt reporting adviser, you may limit your response to Item 11.B.(2) to charges that are currently pending.

For "yes" answers to the following questions, complete a Regulatory Action DRP:

C.	Yes	No
Has the SEC or the Commodity Futures Trading Commission (CFTC) ever:		
(1) <i>found</i> you or any <i>advisory affiliate</i> to have made a false statement or omission?	<input type="radio"/>	<input type="radio"/>
(2) <i>found</i> you or any <i>advisory affiliate</i> to have been <i>involved</i> in a violation of SEC or CFTC regulations or statutes?	<input type="radio"/>	<input type="radio"/>
(3) <i>found</i> you or any <i>advisory affiliate</i> to have been a cause of an <i>investment-related</i> business having its authorization to do business denied, suspended, revoked, or restricted?	<input type="radio"/>	<input type="radio"/>
(4) entered an <i>order</i> against you or any <i>advisory affiliate</i> in connection with <i>investment-related</i> activity?	<input type="radio"/>	<input type="radio"/>
(5) imposed a civil money penalty on you or any <i>advisory affiliate</i> , or <i>ordered</i> you or any <i>advisory affiliate</i> to cease and desist from any activity?	<input type="radio"/>	<input type="radio"/>

D.	Yes	No
Has any other federal regulatory agency, any state regulatory agency, or any <i>foreign financial regulatory authority</i> :		
(1) ever <i>found</i> you or any <i>advisory affiliate</i> to have made a false statement or omission, or been dishonest, unfair, or unethical?	<input type="radio"/>	<input type="radio"/>
(2) ever <i>found</i> you or any <i>advisory affiliate</i> to have been <i>involved</i> in a violation of <i>investment-related</i> regulations or statutes?	<input type="radio"/>	<input type="radio"/>
(3) ever <i>found</i> you or any <i>advisory affiliate</i> to have been a cause of an <i>investment-related</i> business having its authorization to do business denied, suspended, revoked, or restricted?	<input type="radio"/>	<input type="radio"/>
(4) in the past ten years, entered an <i>order</i> against you or any <i>advisory affiliate</i> in connection with an <i>investment-related</i> activity?	<input type="radio"/>	<input type="radio"/>

(5) ever denied, suspended, or revoked your or any *advisory affiliate's* registration or license, or otherwise prevented you or any *advisory affiliate*, by order, from associating with an *investment-related* business or restricted your or any *advisory affiliate's* activity?

E. Has any *self-regulatory organization* or commodities exchange ever:

(1) *found* you or any *advisory affiliate* to have made a false statement or omission?

(2) *found* you or any *advisory affiliate* to have been *involved* in a violation of its rules (other than a violation designated as a "*minor rule violation*" under a plan approved by the SEC)?

(3) *found* you or any *advisory affiliate* to have been the cause of an *investment-related* business having its authorization to do business denied, suspended, revoked, or restricted?

(4) disciplined you or any *advisory affiliate* by expelling or suspending you or the *advisory affiliate* from membership, barring or suspending you or the *advisory affiliate* from association with other members, or otherwise restricting your or the *advisory affiliate's* activities?

F. Has an authorization to act as an attorney, accountant, or federal contractor granted to you or any *advisory affiliate* ever been revoked or suspended?

G. Are you or any *advisory affiliate* now the subject of any regulatory *proceeding* that could result in a "yes" answer to any part of Item 11.C., 11.D., or 11.E.?

For "yes" answers to the following questions, complete a Civil Judicial Action DRP:

H. (1) Has any domestic or foreign court: **Yes No**

(a) in the past ten years, *enjoined* you or any *advisory affiliate* in connection with any *investment-related* activity?

(b) ever *found* that you or any *advisory affiliate* were *involved* in a violation of *investment-related* statutes or regulations?

(c) ever dismissed, pursuant to a settlement agreement, an *investment-related* civil action brought against you or any *advisory affiliate* by a state or *foreign financial regulatory authority*?

(2) Are you or any *advisory affiliate* now the subject of any civil *proceeding* that could result in a "yes" answer to any part of Item 11.H.(1)?

Item 12 Small Businesses

The SEC is required by the Regulatory Flexibility Act to consider the effect of its regulations on small entities. In order to do this, we need to determine whether you meet the definition of "small business" or "small organization" under rule 0-7.

Answer this Item 12 only if you are registered or registering with the SEC **and** you indicated in response to Item 5.F.(2)(c) that you have regulatory assets under management of less than \$25 million. You are not required to answer this Item 12 if you are filing for initial registration as a state adviser, amending a current state registration, or switching from SEC to state registration.

For purposes of this Item 12 only:

- Total Assets refers to the total assets of a firm, rather than the assets managed on behalf of *clients*. In determining your or another *person's* total assets, you may use the total assets shown on a current balance sheet (but use total assets reported on a consolidated balance sheet with subsidiaries included, if that amount is larger).
- *Control* means the power to direct or cause the direction of the management or policies of a *person*, whether through ownership of securities, by contract, or otherwise. Any *person* that directly or indirectly has the right to vote 25 percent or more of the voting securities, or is entitled to 25 percent or more of the profits, of another *person* is presumed to *control* the other *person*.

Yes No

A. Did you have total assets of \$5 million or more on the last day of your most recent fiscal year?

If "yes," you do not need to answer Items 12.B. and 12.C.

B. Do you:

(1) *control* another investment adviser that had regulatory assets under management (calculated in response to Item 5.F.(2)(c) of Form ADV) of \$25 million or more on the last day of its most recent fiscal year?

(2) *control* another *person* (other than a natural person) that had total assets of \$5 million or more on the last day of its most recent fiscal year?

C. Are you:

(1) *controlled* by or under common *control* with another investment adviser that had regulatory assets under management (calculated in response to Item 5.F.(2)(c) of Form ADV) of \$25 million or more on the last day of its most recent fiscal year?

(2) *controlled* by or under common *control* with another *person* (other than a natural person) that had total assets of \$5 million or more on the last day of its most recent fiscal year?

Schedule A

Direct Owners and Executive Officers

1. Complete Schedule A only if you are submitting an initial application or report. Schedule A asks for information about your direct owners and executive officers. Use Schedule C to amend this information.
2. Direct Owners and Executive Officers. List below the names of:
 - (a) each Chief Executive Officer, Chief Financial Officer, Chief Operations Officer, Chief Legal Officer, Chief Compliance Officer(Chief Compliance Officer is required if you are registered or applying for registration and cannot be more than one individual), director, and any other individuals with similar status or functions;
 - (b) if you are organized as a corporation, each shareholder that is a direct owner of 5% or more of a class of your voting securities, unless you are a public reporting company (a company subject to Section 12 or 15(d) of the Exchange Act); Direct owners include any *person* that owns, beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 5% or more of a class of your voting securities. For purposes of this Schedule, a *person* beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.
 - (c) if you are organized as a partnership, all general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 5% or more of your capital;
 - (d) in the case of a trust that directly owns 5% or more of a class of your voting securities, or that has the right to receive upon dissolution, or has contributed, 5% or more of your capital, the trust and each trustee; and
 - (e) if you are organized as a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 5% or more of your capital, and (ii) if managed by elected managers, all elected managers.
3. Do you have any indirect owners to be reported on Schedule B? Yes No
4. In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner or executive officer is an individual.
5. Complete the Title or Status column by entering board/management titles; status as partner, trustee, sole proprietor, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).
6. Ownership codes are: NA - less than 5% B - 10% but less than 25% D - 50% but less than 75%
A - 5% but less than 10% C - 25% but less than 50% E - 75% or more
7. (a) In the *Control Person* column, enter "Yes" if the *person* has *control* as defined in the Glossary of Terms to Form ADV, and enter "No" if the *person* does not have *control*. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are *control persons*.
(b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.
(c) Complete each column.

FULL LEGAL NAME (Individuals: Last Name, First Name, Middle Name)	DE/FE/I	Title or Status	Date Title or Status Acquired MM/YYYY	Ownership Code	Control Person	PR	CRD No. If None: S.S. No. and Date of Birth, IRS Tax No. or Employer ID No.
CASELL, MARTIN, DAYLE	I	CEO	01/2008	C	Y	N	4330905
CHANDLER, MARY, CATHERINE	I	CHAIR OF THE BOARD	07/1993	NA	Y	N	2276868
DRAGOO, NICOLE, MARIE	I	PRESIDENT	04/2021	NA	Y	N	4263078
SCHMITT, JAYSON	I	CO-CHIEF INVESTMENT OFFICER	01/2022	NA	Y	N	4892847
PIORKOWSKI, TED, JAMES	I	SENIOR PORTFOLIO MANAGER	01/2007	NA	N	N	1857510
CHANDLER ASSET MANAGEMENT, INC. EMPLOYEE STOCK OWNERSHIP PLAN & TRUST	DE	SHAREHOLDER	07/2017	D	Y	N	81-2142236
KOLINSKY, JOSEPH, ROBERT	I	CHIEF COMPLIANCE OFFICER	04/2021	NA	N	N	2250653
DENNEHY, WILLIAM	I	CO-CHIEF INVESTMENT OFFICER	01/2022	NA	N	N	2397527
PRICKETT, SCOTT, DAVID	I	CO-CHIEF INVESTMENT OFFICER	01/2022	NA	N	N	1901448
TAUBER, RYAN, EDWARD	I	MANAGING DIRECTOR OF	07/2020	NA	N	N	4007762

Schedule B

Indirect Owners

1. Complete Schedule B only if you are submitting an initial application or report. Schedule B asks for information about your indirect owners; you must first complete Schedule A, which asks for information about your direct owners. Use Schedule C to amend this information.
2. Indirect Owners. With respect to each owner listed on Schedule A (except individual owners), list below:
 - (a) in the case of an owner that is a corporation, each of its shareholders that beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 25% or more of a class of a voting security of that corporation;

For purposes of this Schedule, a *person* beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.
 - (b) in the case of an owner that is a partnership, all general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 25% or more of the partnership's capital;
 - (c) in the case of an owner that is a trust, the trust and each trustee; and
 - (d) in the case of an owner that is a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 25% or more of the LLC's capital, and (ii) if managed by elected managers, all elected managers.
3. Continue up the chain of ownership listing all 25% owners at each level. Once a public reporting company (a company subject to Sections 12 or 15(d) of the Exchange Act) is reached, no further ownership information need be given.
4. In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner is an individual.
5. Complete the Status column by entering the owner's status as partner, trustee, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).
6. Ownership codes are: C - 25% but less than 50% E - 75% or more
D - 50% but less than 75% F - Other (general partner, trustee, or elected manager)
7. (a) In the *Control Person* column, enter "Yes" if the *person* has *control* as defined in the Glossary of Terms to Form ADV, and enter "No" if the *person* does not have *control*. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are *control persons*.
(b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.
(c) Complete each column.

FULL LEGAL NAME (Individuals: Last Name, First Name, Middle Name)	DE/FE/I	Entity in Which Interest is Owned	Status	Date Status Acquired MM/YYYY	Ownership Code	Control Person	PR	CRD No. If None: S.S. No. and Date of Birth, IRS Tax No. or Employer ID No.
PRUDENT FIDUCIARY SERVICES	DE	CHANDLER ASSET MANAGEMENT, INC. EMPLOYEE STOCK OWNERSHIP PLAN & TRUST	ESOP TRUST ADMINISTRATOR	10/2021	F	N	N	82-1818132

Schedule D - Miscellaneous

You may use the space below to explain a response to an Item or to provide any other information.

Chandler's soft dollar policy prohibits us from entering into third party soft dollar arrangements, please see our Part 2A for additional disclosures. On December 3, 2021, Chandler Asset Management's Employee Stock Ownership Plan ("ESOP") closed on its purchase of the remaining interest held in the firm owned by the firm's Chair of the Board and Founder, Kay Chandler. As a result of this purchase, the firm's ESOP now owns 68% of Chandler Asset Management Inc. The firm's Chief Executive Officer, Martin Cassell, continues to hold a 25% interest in the firm, and remaining 7% of the company continues to be held by senior level employees. Kay Chandler will continue as the firm's Chair of the Board. As the firm has continued to grow, Chandler's Board of Directors made the decision to outsource the responsibility of Trustee of the company's ESOP to an independent third party, Prudent Fiduciary Services ("Prudent"). Prudent's sole responsibility is to oversee the ESOP trust on behalf of Chandler employee participants. Prudent serves at the discretion of the Board of Directors who retains all authority over the day-to-day management of the firm. On December 31, 2021, Martin Cassell relinquished his title of Chandler's Chief Investment Officer. He does, however, maintain his title of CEO. Jayson Schmitt, William Dennehy, and Scott Prickett have been promoted from their Deputy CIO positions to Co-Chief Investment Officers of Chandler Asset Management Inc. Chandler has issued a press release pertaining to these promotions, which can be found on Chandler's website, www.chandlerasset.com.

Schedule R

No Information Filed

DRP Pages

CRIMINAL DISCLOSURE REPORTING PAGE (ADV)

No Information Filed

REGULATORY ACTION DISCLOSURE REPORTING PAGE (ADV)

No Information Filed

CIVIL JUDICIAL ACTION DISCLOSURE REPORTING PAGE (ADV)

No Information Filed

Part 2**Exemption from brochure delivery requirements for SEC-registered advisers**

SEC rules exempt SEC-registered advisers from delivering a firm brochure to some kinds of clients. If these exemptions excuse you from delivering a brochure to *all* of your advisory clients, you do not have to prepare a brochure.

Yes No

Are you exempt from delivering a brochure to all of your clients under these rules?

If no, complete the ADV Part 2 filing below.

Amend, retire or file new brochures:

Brochure ID	Brochure Name	Brochure Type(s)
349378	FORM ADV PART 2A - CHANDLER ASSET MANAGEMENT INC.	Individuals, High net worth individuals, Pension plans/profit sharing plans, Foundations/charities, Government/municipal, Other institutional, Wrap program
359101	CHANDLER ASSET MANAGEMENT INC. FORM ADV PART 2A AS OF DECEMBER 2021	Individuals, High net worth individuals, Pension plans/profit sharing plans, Foundations/charities, Government/municipal, Other institutional, Wrap program

Part 3

CRS	Type(s)	Affiliate Info	Retire
	Investment Adviser		

Execution Pages

DOMESTIC INVESTMENT ADVISER EXECUTION PAGE

You must complete the following Execution Page to Form ADV. This execution page must be signed and attached to your initial submission of Form ADV to the SEC and all amendments.

Appointment of Agent for Service of Process

By signing this Form ADV Execution Page, you, the undersigned adviser, irrevocably appoint the Secretary of State or other legally designated officer, of the state in which you maintain your *principal office and place of business* and any other state in which you are submitting a *notice filing*, as your agents to receive service, and agree that such *persons* may accept service on your behalf, of any notice, subpoena, summons, *order* instituting *proceedings*, demand for arbitration, or other process or papers, and you further agree that such service may be made by registered or certified mail, in any federal or state action, administrative *proceeding* or arbitration brought against you in any place subject to the jurisdiction of the United States, if the action, *proceeding*, or arbitration (a) arises out of any activity in connection with your investment advisory business that is subject to the jurisdiction of the United States, and (b) is *founded*, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these acts, or (ii) the laws of the state in which you maintain your *principal office and place of business* or of any state in which you are submitting a *notice filing*.

Signature

I, the undersigned, sign this Form ADV on behalf of, and with the authority of, the investment adviser. The investment adviser and I both certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this ADV, including exhibits and any other information submitted, are true and correct, and that I am signing this Form ADV Execution Page as a free and voluntary act.

I certify that the adviser's books and records will be preserved and available for inspection as required by law. Finally, I authorize any *person* having *custody* or possession of these books and records to make them available to federal and state regulatory representatives.

Signature:

MARTIN CASSELL

Printed Name:

MARTIN CASSELL

Adviser *CRD* Number:

107287

Date: MM/DD/YYYY

01/02/2022

Title:

CEO

NON-RESIDENT INVESTMENT ADVISER EXECUTION PAGE

You must complete the following Execution Page to Form ADV. This execution page must be signed and attached to your initial submission of Form ADV to the SEC and all amendments.

1. Appointment of Agent for Service of Process

By signing this Form ADV Execution Page, you, the undersigned adviser, irrevocably appoint each of the Secretary of the SEC, and the Secretary of State or other legally designated officer, of any other state in which you are submitting a *notice filing*, as your agents to receive service, and agree that such *persons* may accept service on your behalf, of any notice, subpoena, summons, *order* instituting *proceedings*, demand for arbitration, or other process or papers, and you further agree that such service may be made by registered or certified mail, in any federal or state action, administrative *proceeding* or arbitration brought against you in any place subject to the jurisdiction of the United States, if the action, *proceeding* or arbitration (a) arises out of any activity in connection with your investment advisory business that is subject to the jurisdiction of the United States, and (b) is *founded*, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these acts, or (ii) the laws of any state in which you are submitting a *notice filing*.

2. Appointment and Consent: Effect on Partnerships

If you are organized as a partnership, this irrevocable power of attorney and consent to service of process will continue in effect if any partner withdraws from or is admitted to the partnership, provided that the admission or withdrawal does not create a new partnership. If the partnership dissolves, this irrevocable power of attorney and consent shall be in effect for any action brought against you or any of your former partners.

3. *Non-Resident* Investment Adviser Undertaking Regarding Books and Records

By signing this Form ADV, you also agree to provide, at your own expense, to the U.S. Securities and Exchange Commission at its principal office in Washington D.C., at any Regional or District Office of the Commission, or at any one of its offices in the United States, as specified by the Commission, correct, current, and complete copies of any or all records that you are required to maintain under Rule 204-2 under the Investment Advisers Act of 1940. This undertaking shall be binding upon you, your heirs, successors and assigns, and any *person* subject to your written irrevocable consents or powers of attorney or any of your general partners and *managing agents*.

Signature

I, the undersigned, sign this Form ADV on behalf of, and with the authority of, the *non-resident* investment adviser. The investment adviser and I both certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this ADV, including exhibits and any other information submitted, are true and correct, and that I am signing this Form ADV Execution Page as a free and voluntary act.

I certify that the adviser's books and records will be preserved and available for inspection as required by law. Finally, I authorize any *person* having *custody* or possession of these books and records to make them available to federal and state regulatory representatives.

Signature:

Date: MM/DD/YYYY

Printed Name:

Title:

Adviser *CRD* Number:

107287

Part 2A of Form ADV: Firm Brochure

Chandler Asset Management, Inc.

6225 Lusk Boulevard
San Diego, CA 92121

Telephone: 858-546-3737
Email: Compliance@chandlerasset.com
Web Address: www.chandlerasset.com

December 30, 2021

This disclosure brochure (the "Brochure") provides information about the qualifications and business practices of Chandler Asset Management, Inc. ("Chandler"). If you have any questions about the contents of this Brochure, please contact us at 858-546-3737 or Compliance@chandlerasset.com. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission ("SEC") or by any state securities authority. Registration with the Securities and Exchange Commission does not imply any level of skill or training.

Additional information about Chandler and its investment adviser representatives is also available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by name or by a unique identifying number, known as a CRD number. Our firm's CRD number is 107287.

ITEM 2 MATERIAL CHANGES

This Firm Brochure, dated 12/30/2021, provides you with a summary of Chandler's advisory services and fees, professionals, certain business practices and policies, as well as actual or potential conflicts of interest, among other things. This item (Item 2) is used to provide our clients with a summary of new and/or updated information; we will inform you of the revision(s) based on the nature of the information as follows.

1. *Annual Update*: We are required to update certain information at least annually, within 90 days of our firm's fiscal year end ("FYE") of December 31. We will provide you with either a summary of the revised information with an offer to deliver the full revised Brochure within 120 days of our FYE or we will provide you with our revised Brochure that will include a summary of those changes in this Item.
2. *Material Changes*: Should a material change in our operations occur, depending on its nature we will promptly communicate this change to clients (and it will be summarized in this Item). "Material changes" requiring prompt notification will include changes of ownership or control; location or disciplinary proceedings. We may also advise you of other changes based on the nature of the updated information.

The following summarizes an other than annual amendment, and new or revised disclosures based on information previously provided in our Firm Brochure dated 3/30/2021.

Item 4a – *Firm Overview* – Revised Item 4a to reflect the increase of ownership represented by our firm's Employee Stock Ownership Program "ESOP" as a result of the ESOP purchasing shares from the firm's Chair of the Board. Item 4a was also revised to reflect the promotion of three Deputy Chief Investment Officers to the titles of Co-CIOs as of January 1, 2022.

Clients and prospective clients are strongly encouraged to review this Brochure very carefully.

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ITEM 4 ADVISORY BUSINESS

ITEM 4A: FIRM OVERVIEW

Chandler Asset Management, Inc. (“Chandler”) is an SEC-registered investment adviser and employee-owned business enterprise with its principal place of business located in San Diego, California. Since 1988, Chandler has provided fixed income investment management services to the public sector, as well as to hospitals, foundations, endowments, individuals and corporations.

Listed below are the firm’s principal shareholders (i.e., those individuals and/or entities controlling 25% or more of this company).

- Chandler Asset Management, Inc. Employee Stock Ownership Plan (“ESOP”)
- Martin Dayle Cassell, CEO

On December 3, 2021, Chandler Asset Management’s Employee Stock Ownership Plan (“ESOP”) closed on its purchase of the remaining interest held in the firm owned by the firm’s Chair of the Board and Founder, Kay Chandler. As a result of this purchase, the firm’s ESOP now owns 68% of Chandler Asset Management Inc. The firm’s Chief Executive Officer, Martin Cassell, continues to hold a 25% interest in the firm, and remaining 7% of the company continues to be held by senior level employees. Kay Chandler will continue as the firm’s Chair of the Board.

As the firm has continued to grow, Chandler’s Board of Directors made the decision to outsource the responsibility of Trustee of the company’s ESOP to an independent third party, Prudent Fiduciary Services (“Prudent”). Prudent’s sole responsibility is to oversee the ESOP trust on behalf of Chandler employee participants. Prudent serves at the discretion of the Board of Directors who retains all authority over the day-to-day management of the firm.

On December 31, 2021, Martin Cassell relinquished his title of Chandler’s Chief Investment Officer. He does, however, maintain his title of CEO. Jayson Schmitt, William Dennehy, and Scott Prickett have been promoted from their Deputy CIO positions to Co-Chief Investment Officers of Chandler Asset Management Inc. Chandler has issued a press release pertaining to these promotions, which can be found on Chandler’s website, www.chandlerasset.com.

ITEM 4B: TYPES OF ADVISORY SERVICES

Chandler offers the following advisory services, where appropriate, to certain institutional clients such as public agencies, hospitals and healthcare institutions, corporations or other business entities, foundations and endowments, pension and profit-sharing plans, higher education institutions, and non-institutional clients, such as individuals, high net worth individuals, trusts, estates and charitable organizations. The portfolio management services are offered to clients directly, and through wrap fee programs, sub-advisory relationships, and dual contract sponsored programs.

FIXED INCOME PORTFOLIO MANAGEMENT

Chandler specializes in fixed income portfolio management, utilizing a variety of investments, such as corporate debt securities (notes and bonds), municipal bonds, U.S. Government Treasury bonds, Government Sponsored Enterprise debt securities (agencies), mortgage-backed securities, asset-backed securities and money market securities, i.e., commercial paper. Please refer to Item 8 for further information on our method of analysis and risks associated with this strategy.

MULTI ASSET CLASS PORTFOLIO MANAGEMENT

Chandler also offers a Multi Asset Class strategy to clients seeking to attain exposure to a variety of global equity, fixed income and other asset classes through investment in indexed or actively managed mutual funds and exchange-traded funds (ETFs). Please refer to Item 8 for further information on our method of analysis and risks associated with this strategy.

CONSULTING SERVICES

Chandler also provides more focused investment advice to clients. This advice can pertain to areas that clients consider a concern, such as analysis of a client's existing portfolio, delivery of a report or periodic reports of performance and recommended rebalancing of assets, or a review of the client's investment policy. We also provide specific consultation and administrative services regarding investment and financial concerns of the client.

Consulting recommendations are not limited to any specific product or service offered by a broker-dealer.

ITEM 4C: TAILORING ADVISORY SERVICES OFFERED DIRECTLY TO CLIENTS

At the beginning of the client relationship, we have discussions with clients to determine their overall investment goals to develop a specific investment policy for each client and confirm that the selected strategy meets their current needs. During our information gathering process, we review the client's individual objectives, time horizons, risk tolerance, liquidity needs and any investment restrictions they may want to place on the assets in their account. As appropriate, we also review and discuss a client's prior investment history, and any other relevant issues. Once these reviews and discussions take place, the client enters into a written agreement directly with Chandler for the management of certain assets.

Clients are responsible for informing us of any changes to their guidelines, individual needs and/or restrictions and should do so promptly upon such change. We do not assume any responsibility for the accuracy of the information provided by the client.

Generally, we manage clients' advisory accounts on a discretionary basis, but will manage a client's account on a non-discretionary basis, if requested by a client. Please refer to Item 16 for further information on our discretionary authority of client accounts.

In addition to the types of securities utilized by Chandler for its Fixed Income and Multi Asset Class advisory services outlined above, we also provide advice on or manage other investments for clients, particularly when a client already has securities in his/her portfolio at the time the client opens an account with Chandler. These generally include, but are not limited to:

- Exchange-listed securities
- Securities traded over-the-counter
- Certificates of deposit

Some types of investments involve certain additional degrees of risk; therefore, they will only be implemented or recommended when consistent with the client's stated investment goals, tolerance for risk, liquidity and suitability requirements. Please refer to Item 8 for further information on the risks associated with investments made in clients' accounts.

Clients will always retain individual ownership of all securities through their selected custodian.

GUIDED PORTFOLIO STRATEGIES ("GPS")

The GPS program provides fixed income portfolio management for public agency clients who cannot meet the institutional minimum required for Chandler's full-service customized portfolio management. GPS is a streamlined service model whereby the client receives fixed income portfolio management in a separate account custodied at a qualified third-party custodian. Clients may choose between two of Chandler's established, short duration investment strategies developed to meet the investment needs of municipal investors. Chandler will manage the portfolios in compliance with State or Government code sections related to permitted investments for municipalities and will not accommodate additional client restrictions or requests for customizations to the portfolio or our standard reporting packages. Services are limited to the scope defined in the client Agreement.

To be eligible for this program, the client must have a minimum of \$2 million in investable assets. Please refer to Item 5 for program fees.

ITEM 4D: SERVICES OFFERED THROUGH WRAP FEE PROGRAMS, SUB-ADVISORY ARRANGEMENTS AND

DUAL CONTRACT SPONSORED PROGRAMS

Chandler participates as an investment manager in selected wrap fee programs (“Wrap Programs”). Generally, under these programs a client enters into an agreement with the wrap program sponsor to provide the following services to such clients (“Wrap Clients”): a) assisting the Wrap Client in determining which investment strategy and investment manager best meet their goals and objectives, b) on-going monitoring of account performance, c) custodial services, and d) execution of account transactions. These services and the services provided by the investment manager are generally provided for one all-inclusive fee (“Wrap Fee”). From the Wrap Fee, the wrap program sponsor pays the investment manager (for example Chandler) for their services.

Currently, Chandler participates as an investment manager in the following Wrap Programs:

- Managed Accounts Select Program sponsored by Charles Schwab Corporation (“Schwab”)
- Separately Managed Accounts (“SMA”) Program sponsored by Envestnet Asset Management, Inc. (“Envestnet”)
- Unified Managed Accounts (“UMA”) Program sponsored by Envestnet.

For more details on these specific programs, clients should review the respective sponsor’s Wrap Fee Program Brochure prior to investing.

In each of these programs, a representative of the program sponsor or an independent financial advisor will work with the Wrap Client to complete an investment questionnaire or other investment objective documentation and determine the appropriate investment strategy and manager. While Chandler is not responsible for client suitability for the Wrap Program, we will perform a general review of the Wrap Client’s investment objective documentation, if provided by the wrap sponsor, to help us ensure that our strategy selected by the Wrap Client appears suitable. Participation in these wrap programs is subject to account minimums specified in the respective Wrap Fee Program Brochure. Depending on the selected program, these minimums range from \$150,000 to \$500,000.

Chandler also enters into selected sub-advisory arrangements or participates as a manager in selected dual contract sponsored programs. In such instances, Chandler typically provides advisory services to a client under a sub-advisory arrangement with an unaffiliated registered investment adviser (“RIA”), or under an investment management agreement with an advisory client who also has an advisory agreement with an unaffiliated RIA or financial consultant intermediary. Chandler may or may not have a service agreement with the sponsor of a dual-contract program. With the exception of certain pre-existing fixed income portfolio management clients, typically Chandler is granted full investment discretion (subject to limitations on the firm’s discretion to select broker-dealers for portfolio transactions, as discussed below) and manages a client’s portfolio based on the individual needs of that client, as communicated through the sponsor, the RIA or other designated intermediary. The relevant information is submitted to Chandler and a determination is made as to whether participation in this program is appropriate for the client. On an ongoing basis, the participating client's financial consultant is responsible for obtaining and communicating to us any changes in the client's financial circumstances and/or objectives, including modifications to any client-imposed restrictions, if applicable.

Currently Chandler provides investment management services as an investment manager in the following dual-contract or sub-advisory sponsored programs:

- Charles Schwab Corporation (“Schwab”) Market Place
- Fidelity Investments (“Fidelity”) Separate Account Network
- TD Ameritrade Institutional (“TDAI”) Separate Account Exchange
- Merrill Lynch (“ML”) Managed Account Services
- FDX Advisors Inc. (“FDxA”) Folio Dynamix Advisory Services Program (“Folio Dynamix Program”)
- Wells Fargo Advisors (“WFA”) Private Advisor Network (“PAN”)

ITEM 4E: ASSETS UNDER MANAGEMENT

**Assets Under Management
As of December 31, 2020**

	Discretionary	Non-Discretionary	Total
Assets Managed	\$19,144,505,152	\$3,135,941,060	\$22,280,446,212

ITEM 5 FEES AND COMPENSATION

ITEM 5A: FEE SCHEDULES

The annual fee for non-wrap fee client accounts is charged as a percentage of assets under management, according to the following schedules:

Fixed Income Portfolio Management for Institutional Accounts	
Assets Under Management	Annual Asset Management Fee
All Assets	0.15 of 1% (15 basis points)

A minimum of \$20 million in assets under management is required for this service. Chandler reserves the right to negotiate alternative minimum account size and fees on a case-by-case basis. Chandler will aggregate certain related client accounts for the purposes of achieving the minimum account size and determining the annualized fee.

Guided Portfolio Strategies “GPS” Portfolio Management for Institutional Accounts	
Assets Under Management	Annual Asset Management Fee
All Assets	0.35 of 1% (35 basis points)

A minimum of \$2 million in assets under management is required for this service. Chandler reserves the right to negotiate alternative minimum account size and advisory fees on a case-by-case basis. Chandler will aggregate certain related client accounts for the purposes of achieving the minimum account size and determining the annualized fee.

Multi Asset Class Portfolio Management for All Accounts	
Assets Under Management	Annual Asset Management Fee
All Assets	0.25 of 1% (25 basis points)

A minimum of \$1 million in assets under management is required for this service. Chandler reserves the right to negotiate alternative minimum account size and advisory fees on a case-by-case basis. Chandler will aggregate certain related client accounts for the purposes of achieving the minimum account size and determining the annualized fee.

**FIXED INCOME PORTFOLIO MANAGEMENT FOR NON-INSTITUTIONAL ACCOUNTS;
DUAL CONTRACT SPONSORED PROGRAMS OR SUB-ADVISORY ARRANGEMENTS**

Chandler's fees will vary with a maximum of 0.35 of 1% depending upon the program and strategy in which the client is participating. Chandler's fees for non-institutional clients are typically paid monthly, in arrears, but can vary based on the terms of the governing agreements. Chandler's fees earned pursuant to dual contract programs or sub-advisory arrangements will be paid in accordance with the terms of each such program.

For non-institutional accounts (e.g., high net worth), a minimum of \$1 million in assets under management is required for this service. For dual contract and sub-advisory relationships, account minimums range from \$150,000 to \$500,000 depending on the program and the composition of the assets being managed. Account size may be negotiable under certain circumstances. Chandler groups certain related client accounts for the purposes of achieving the minimum account size and determining the annualized fee.

FIXED INCOME PORTFOLIO MANAGEMENT FOR WRAP FEE PROGRAMS

Chandler will be compensated through a portion of the total wrap fee charged by the program sponsor (with Chandler's fees ranging up to a maximum of 0.35 of 1%. The all-inclusive wrap fee collected by a wrap sponsor includes Chandler's advisory fee. Chandler does not control the fees or the billing arrangements in any Wrap Program.

Chandler is paid its fees for Schwab's Managed Accounts Select Program monthly, in arrears, while our fees for Envestnet's SMA and UMA Programs are paid quarterly, in arrears. Fees paid for ML's Managed Account Services Program are paid quarterly in advance. The wrap or UMA sponsor pays Chandler its advisory fee on behalf of the Wrap or UMA Client. For a complete description of the fee arrangement, including billing practices, minimum account requirements and account termination provisions, clients should review the respective sponsors' Wrap Fee Program Brochure. Clients participating in these programs should also review important disclosures about Chandler's brokerage practices described in Item 12 below.

CONSULTING SERVICES FEES

Chandler's Consulting Services fees will be determined based on the nature of the services being provided and the complexity of each client's circumstances. All fees are agreed upon prior to entering into a contract with any client.

Chandler's Consulting Services fees are calculated in one or both of two ways:

1. On a fixed fee basis, subject to the specific arrangement reached with the client; and/or
2. On an hourly basis, ranging up to \$500.00 per hour. An estimate for the total hours is determined at the start of the advisory relationship.

The length of time it will take to complete Consulting Services will depend on the scope and terms of the engagement. Fees are due and payable upon completion of the Consulting Service or on an agreed upon payment schedule. A retainer may be requested upon completion of Chandler's fact-finding session with the client; however, advance payment will never exceed \$1,200 for work that will not be completed within six months. There is no minimum fee for Chandler's Consulting Services.

GENERAL FEE INFORMATION PERTAINING TO INSTITUTIONAL AND NON-INSTITUTIONAL ACCOUNTS, DUAL CONTRACT SPONSORED PROGRAMS AND SUB-ADVISORY ARRANGEMENTS

Grandfathering of Minimum Account Requirements: Pre-existing advisory clients are subject to Chandler's minimum account requirements and advisory fees in effect at the time the client entered into the advisory relationship. Therefore, our firm's minimum account requirements and advisory fees differ among clients.

Advisory Fees in General: Clients should note that similar advisory services may or may not be available from other registered investment advisers for similar or lower fees. Chandler's clients are not required to pay any start-up or closing fees; there are no penalty fees.

Termination of the Advisory Relationship: A client agreement between a client and Chandler may be canceled at any time, by either party, for any reason upon receipt of written notice. As disclosed in Item 5D below, certain fees may be paid in advance of services provided. Upon termination of any account, any prepaid,

unearned fees will be promptly refunded to the client. In calculating a client's reimbursement of fees, we will prorate to the effective date of termination on the basis of actual days elapsed.

Fee Calculation: Chandler's annual advisory fee is billed monthly or in some instances quarterly, in arrears, and is calculated based on the average market value of a client's account for the billing period, including accrued interest unless indicated otherwise in the client agreement. Cash and cash equivalent balances are included in the total market value calculation unless noted otherwise in the client agreement. We will value securities or investments in the portfolio in a manner determined in good faith to reflect fair market value. Chandler uses an independent third-party pricing source to value client securities.

Limited Negotiability of Advisory Fees: Although Chandler has established the aforementioned fee schedule(s), we retain the discretion to negotiate alternative fees on a case-by-case basis. Client facts, circumstances and needs will be considered in determining the fee schedule. These include the complexity of the client, the assets to be placed under management, the anticipated future additional assets; the existence of any related accounts; portfolio style, account composition, reports, among other factors. The specific annual fee schedule will be identified in the written agreement between Chandler and each client.

We group certain related client accounts for the purposes of achieving the minimum account size requirements and determining the annual advisory fee.

Chandler reserves the right to reduce or waive advisory fees for services provided to related persons of the firm and their immediate family members. Such rates are not available to all of Chandler's advisory clients.

GENERAL FEE INFORMATION PERTAINING TO WRAP FEE CLIENT ACCOUNTS

Fee Calculation: Chandler's annual advisory fees charged to wrap fee program clients are calculated and billed by the respective program sponsor. As Chandler does not control the billing arrangements in these programs, clients should review the applicable disclosure documents for a comprehensive understanding of the fees charged and the billing practices of the program.

What services are covered by the Wrap Program fees? Wrap Program fees typically pay for our firm's advisory services to participating clients, administrative expenses, custody charges for clients' assets custodied at the Wrap Program's designated custodian and brokerage services for participating client accounts to the extent trades are conducted through the Wrap Program's designated broker-dealer.

What services are not covered by the Wrap Program fees? Wrap Program fees do not cover brokerage to the extent trades are conducted through brokers or dealers other than the designated broker or dealer and custody charges if client assets are custodied anywhere other than the designated custodian. The program fees do not include expenses of mutual funds and electronically traded funds such as fund management fees charged to each fund's investors. Chandler's fixed income transactions are generally executed by the broker-dealer on a net basis, which means the execution costs (e.g., commissions) are included in the purchase or sale price of the security.

WRAP FEE PROGRAMS FEES: CLIENTS PARTICIPATING IN WRAP FEE PROGRAMS WILL BE CHARGED VARIOUS PROGRAM FEES IN ADDITION TO THE ADVISORY FEE CHARGED BY OUR FIRM. CLIENTS SHOULD CAREFULLY EVALUATE SUCH AN ARRANGEMENT TO DETERMINE IF THE WRAP FEE PAID FOR THE SERVICES PROVIDED MAY OR MAY NOT EXCEED THE AGGREGATE COST OF SUCH SERVICES IF THEY WERE TO BE PROVIDED SEPARATELY.

ITEM 5B: FEE PAYMENT

Generally, each non-wrap client's custodian debits Chandler's advisory fees from the client's account and pays such fee directly to us upon receipt of an invoice, unless otherwise arranged by the client. Clients entering into written agreements with Chandler have discretion over whether or not Chandler may directly debit fees from the client's account. Clients who do not permit direct debiting will be invoiced directly with payment due upon receipt of the invoice.

Sub-advisory and dual contract client agreements require the client to authorize the custodian to pay Chandler its advisory fees directly from the client's account, which will be paid in arrears in accordance with the terms of each such program.

Fees for Schwab's Managed Accounts Select Program are paid monthly, in arrears, while our fees for

Envestnet's SMA and UMA's Programs are paid quarterly, in arrears. ML's Managed Account Services Program are paid quarterly in advance. All of these programs require a client to authorize the sponsor to deduct the fees directly from the client's account to pay Chandler. For a complete description of the fee arrangement including billing practices and account termination provisions for wrap fee programs, clients should review the respective sponsors' Wrap Fee Program Brochure.

ITEM 5C: OTHER FEES AND EXPENSES AND VALUATION POLICY

Mutual Fund Fees: All fees paid to Chandler for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds and/or ETFs to their shareholders. The fees and expenses charged by mutual funds and ETFs are described in each fund's prospectus. These fees will generally include a management fee, other fund expenses, 12b-1 fees and possible distribution or redemption fees. If the fund also imposes sales charges, a client may pay an initial or deferred sales charge. A client could invest in a mutual fund directly, without our services. In that case, the client would not receive the services provided by our firm which are designed, among other things, to assist the client in determining which mutual fund or funds are most appropriate to each client's financial condition and objectives.

Importantly, clients should review both the fees charged by mutual funds and ETFs and our fees to fully understand the total amount of fees to be paid by the client and to thereby evaluate the advisory services being provided. Chandler is not affiliated with any mutual funds or ETFs, does not share in the fees charged by mutual funds and ETFs, does not participate in the investment decisions regarding the portfolios of mutual funds and ETFs and is not liable regarding such investments.

The fees and related expenses charged by mutual funds and ETFs can be found in the respective fund's prospectus and statement of additional information, which should be read carefully before investing.

Short Term Idle Cash Investment: Chandler can move some or all of the non-invested cash in a client's account to a money market mutual fund that may generate an interest return. If the cash is invested through a mutual fund, there may be times when an affiliate of the client's custodian may be the manager of such fund and would receive separate management fees from the mutual fund. Chandler is not affiliated with any such custodian, does not share in that fee, does not participate in the investment decisions of the mutual fund portfolio and is not liable regarding such investments.

Custodian and Broker Fees and Expenses: In addition to our advisory fees, clients are also responsible for the fees and expenses charged by custodians and imposed by broker-dealers, including, but not limited to, any transaction charges imposed by a broker-dealer that effects transactions for the client's account(s). Please refer to the "Brokerage Practices" section (Item 12) of this Brochure for additional information.

From time to time, Chandler recommends a custodian to clients who do not have an existing custodial relationship established. Among others, Chandler generally recommends Union Bank, Bank of New York/Mellon, US Bank, Wells Fargo, Bank of America, or Charles Schwab & Co. Some of these custodians offer special pricing for institutional clients of Chandler. Chandler does not receive any compensation from the custodians we refer to our clients. The rates offered will depend on the size of the assets or type of account. Clients retain full discretionary authority over the selection of the custodian to be used.

Valuation Policy: For all publicly traded securities held in clients' accounts, Chandler receives daily prices electronically from a third-party provider, which are reviewed internally monthly by designated investment personnel. When it is believed that the price provided is not correct or for times when the third party does not provide a price, Chandler will obtain pricing from a different third-party pricing source. This creates a conflict of interest since this practice could incentivize the designated investment personnel to select a pricing source that reflects a higher price per share for the security. To address this conflict, Chandler maintains detailed written policies and procedures regarding valuation of clients' securities, which includes among other things, a list of approved third-party pricing vendors used by Chandler and reviews of price changes by the CIO and CCO.

ITEM 5D: PREPAID FEES

Limited Prepayment of Fees: Under no circumstances do we require or solicit payment of fees in excess of \$1,200 more than six months in advance of services rendered.

Fees for ML's Manager Account Services Program are billed quarterly in advance. For a complete description of the fee arrangement, including billing practices and account termination provisions, clients should

review the respective sponsors' Wrap Fee Program Brochure or other applicable disclosure document(s).

ITEM 5E: COMPENSATION FOR THE SALE OF SECURITIES OR INVESTMENT PRODUCTS

Chandler is not affiliated with any broker-dealers or mutual fund companies, and therefore we do not receive any compensation for the purchase or sale of securities or investment products used in client accounts.

ITEM 6 PERFORMANCE-BASED FEES AND SIDE-BY-SIDE MANAGEMENT

Chandler does not charge performance-based fees (*i.e.*, fees calculated based on a share of capital gains on or capital appreciation of the client's assets or any portion of the client's assets).

Consequently, we do not engage in side-by-side management of accounts that are charged a performance-based fee with accounts that are charged another type of fee (such as assets under management).

ITEM 7 TYPES OF CLIENTS

Chandler provides advisory services to the following types of clients:

- State, local or other municipal government entities
- Healthcare institutions
- Higher education institutions
- Charitable organizations
- Pension and profit-sharing plans (other than plan participants)
- Individuals (other than high net worth individuals) only through Wrap and Dual Contract programs
- High net worth individuals
- Corporations or other business entities not listed above
- Retirement Accounts

As disclosed above in Item 5A of this Brochure, we have established certain initial minimum account asset requirements to maintain an account, based on the nature of the service(s) being provided. For a more detailed understanding of those requirements, please review the disclosures provided in each applicable service.

ITEM 8 METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF LOSS

ITEM 8A: METHODS OF ANALYSIS & INVESTMENT STRATEGIES

METHODS OF ANALYSIS

Chandler uses all or any combination of the following methods of analysis in formulating our investment advice and/or managing client assets:

- ***Fundamental Analysis.*** We attempt to measure the intrinsic value of a security or a market sector by looking at broad economic and financial factors (including the overall economy, industry conditions, and the market's valuation of the security or market sector) to identify securities or market sectors that we believe are fairly valued or undervalued.

Fundamental analysis does not attempt to anticipate market movements. This presents a potential risk, as the price of a security can move up or down along with the overall market regardless of the economic and financial factors considered in evaluating the security.

- ***Technical Analysis.*** We analyze past market movements and may occasionally apply that analysis to choose the price at which we wish to purchase or sell a given security. While we may seek a specific

price for a security, technical analysis is never the main determinant of our purchase or sell process.

A risk in using technical analysis is that the methods or models we use may not result in the best price of a given day.

- **Quantitative Analysis.** We use a proprietary quantitative model (Horizon Analysis Model) that utilizes mathematical analysis to estimate the impact of interest rate changes on individual securities and portfolios of securities. The results of our quantitative analysis are taken into consideration in the decision to buy or sell securities and in the management of portfolio characteristics.

A risk in using quantitative analysis is that the methods or models used may be based on assumptions that prove to be incorrect.

- **Qualitative Analysis.** We use qualitative analysis to evaluate individual securities, focusing on other non-quantifiable factors, such as quality of management, not readily subject to measurement, and incorporate that analysis into our security selection process.

A risk in using qualitative analysis is that our subjective judgment may prove incorrect.

- **Asset Allocation.** We generally focus on identifying an appropriate allocation of securities, maturities, market sectors and yield curve positioning suitable for the client's investment goals and risk tolerance.

A risk of asset allocation is that the client may not participate in sharp increases in a particular security, industry or market sector. Another risk is that the allocation will change over time due to market movements in the various sectors, which, if not corrected, may no longer be appropriate for the client's goals.

- **Mutual Fund and/or ETF Analysis.** In selecting mutual funds and ETFs for Multi Asset Class portfolios, we look at the experience and track record of the manager of the mutual fund or ETF in an attempt to determine if that manager has demonstrated an ability to invest over a period of time and in different economic conditions. We also look at the underlying assets in a mutual fund or ETF to determine if there is significant overlap in the underlying investments held in other fund(s) in the client's portfolio. We monitor the funds and ETFs to determine if they continue to follow their stated investment strategy.

A risk of mutual fund and/or ETF analysis is that, as in all securities investments, past performance does not guarantee future results. A manager who has been successful may not be able to replicate that success in the future. In addition, as we do not control the underlying investments in a fund or ETF, managers of different funds held by the client may purchase the same security, potentially increasing the risk to the client if that security were to fall in value. There is also a risk that a manager may deviate from the stated investment mandate or strategy of the fund or ETF, which could make the holding(s) less suitable for the client's portfolio.

Risks for all forms of analysis

Our securities analysis methods rely on the assumption that the companies whose securities we purchase and sell as well as other purchased or publicly available sources of information about these securities are providing accurate and unbiased data. While we are alert to indications that data may be incorrect, there is always a risk that our analysis may be compromised by inaccurate or misleading information.

FIXED INCOME PORTFOLIO MANAGEMENT INVESTMENT STRATEGIES

We believe that a conservative, risk-controlled approach to fixed income management will provide both steady incremental outperformance, and low relative volatility.

The disciplined process we employ in an effort to realize this philosophy is generally grounded in four key decisions:

- Constraint of portfolio duration within a narrow range relative to the benchmark in order to limit exposure to market risk
- Strategic allocations to key sectors to add value relative to the benchmark

- Active management of term structure to add value in different yield curve environments
- Security selection based on rigorous credit and relative value analysis and broad diversification of non-government issuers.

Within our fixed income strategy, we use the following sub-strategies in managing client accounts, provided that such sub-strategies are appropriate to the needs of the client and consistent with the client's investment objectives, risk tolerance, and time horizons, among other considerations:

- **Duration Constraints.** We adhere to a discipline of generally maintaining duration within a narrow band around benchmark duration in order to limit exposure to market risk. Our portfolio management team rebalances client portfolios to their current duration targets on a periodic basis.

The risk of constraining duration is that the client may underperform a neutral duration portfolio as bond prices move up or down.

- **Sector Allocation.** We allocate client assets to various sectors of the fixed income market, including US Treasury obligations, federal agency securities, corporate notes, mortgage-backed securities and others, based on our quantitative and qualitative analysis in order to manage client exposure to a given sector and to provide exposure to sectors we believe have good value.

The risk of sector allocation is that clients may underperform depending on the allocation to any particular sector as those prices rise or fall.

- **Security Selection.** A proprietary credit evaluation process drives our security selection process. The system uses both internally and externally generated credit research to evaluate securities we are considering for purchase. Based on research we conduct internally; our Credit Committee selects securities for our Approved list. The ultimate decision to purchase or sell a security is based on the firm's evaluation of the current price for the security.

The risk of security selection is that the methods of analysis employed will not provide accurate measurement of the risk association with each individual security.

- **Long-term purchases.** We purchase securities with the idea of holding them in the client's account for a year or longer. Typically, we employ this sub-strategy when:
 - we believe the securities to be well valued, and/or
 - we want exposure to a particular asset class over time, regardless of the current projection for this class.

A risk in a long-term purchase strategy is that by holding the security for this length of time, we may not take advantage of short-term gains that could be profitable to a client. Moreover, if our analysis is incorrect, a security may decline sharply in value before we make the decision to sell.

MULTI ASSET CLASS PORTFOLIO MANAGEMENT INVESTMENT STRATEGIES

We invest in Multi Asset Class portfolios for clients with certain objectives and risk tolerances. This strategy begins with assumptions that the firm develops about the expected long-term performance of various asset classes including domestic and foreign stocks and bonds, real estate, commodities, cash, and others. Based on the expected returns and risk characteristics of these asset classes, we prepare an asset allocation suitable for the individual client's objectives and risk tolerances. The investment vehicles that we currently employ for this strategy are mutual funds or exchange-traded funds (ETFs) that are designed to track market returns and volatilities.

The mutual funds or ETFs will be selected based on any or all of the following criteria: the fund's performance history; the industry sector in which the fund invests; the track record of the fund's manager; the fund's investment objectives; the fund's management style and philosophy; and the fund's management fee structure. Portfolio weighting between funds and market sectors will be determined by each client's individual needs and circumstances.

Once the client's portfolio is in place, we rebalance it each quarter to the client's target allocation. On an annual

basis, at a minimum, we review the costs and performance of our selected investment vehicles to ensure the funds or ETFs are performing as we expect.

The risks of this strategy include (1) that our analysis of long-term return expectations will not be correct; (2) that the portfolios will not be properly rebalanced; (3) that the investment vehicles we employ will not track market returns and volatility as we expect. Detailed information on the risks associated with the investments made by the mutual funds or ETFs, will be outlined in each fund's prospectus.

ITEM 8B: MATERIAL RISKS

Risk of Loss. Securities investments are not guaranteed, and a client may lose money on their investments. We ask that each client work with us to help us understand their tolerance for risk. Investors should be aware that investment prices fluctuate as the securities are affected by economic and other factors. As a result, the value of your investment may increase or decrease. Bonds held to maturity will return the full par or face value amount to the bondholder at maturity (absent a default); however, those sold prior to maturity are subject to gain or loss depending on the market price at the time of sale.

For risks specific to a particular method of analysis or investment strategy, please see Item 8A above.

For risks specific to a particular type of security, please see Item 8C below.

ITEM 8C: RISKS ASSOCIATED WITH PARTICULAR TYPES OF SECURITIES USED

RISKS ASSOCIATED WITH FIXED INCOME SECURITIES

Chandler specializes in investment grade fixed income portfolio management. Despite the generally conservative nature of many fixed income investments, there are a variety of risks associated with fixed income investing.

Fixed income securities represent monies lent by investors to corporate and government institutions. Risks vary according to the type of fixed income investment purchased along with the general level of interest rates in the economy.

The risks commonly associated with fixed income securities are:

- **Market Risk:** The price of the security may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances.
- **Interest Rate Risk:** The risk that the value of an interest-bearing investment will change due to changes in the general level of interest rates in the market. The market value of a bond fluctuates inversely to the change in interest rates; that is, as interest rates rise, bond prices fall and vice versa.

Interest rate risk is commonly measured by a bond's duration; the greater a bond's duration, the greater the impact on price of a change in interest rates. Investors may incur a gain or loss from bonds sold prior to the final maturity date.

- **Credit Risk:** The risk that principal and/or interest on a fixed income investment will not be paid in a timely manner or in full due to changes in the financial condition of the issuer. Generally, the higher the perceived credit risk, the higher the rate of interest investors will receive on their investment.

Many bonds are rated by a third party Nationally Recognized Statistical Rating Organization (NRSRO), for example, Moody's Investor Services or Standard & Poor's Inc. While ratings may assist investors to determine the creditworthiness of the issuer, they are not a guarantee of performance.

- **Reinvestment Risk:** The risk that interest and principal payments from a bond will be reinvested at a lower yield than that received on the original bond. During periods of declining interest rates, bond payments may be invested at lower rates; during periods of rising rates, bond payments may be invested at higher rates.
- **Call Risk:** The risk that a bond will be called by its issuer. A callable bond has a provision which allows the issuer to purchase the bond back from the bondholders at a predetermined price. Generally, issuers

call bonds when prevailing rates are lower than the cost of the outstanding bond. Call provisions allow an issuer to retire high-rate bonds on a predefined call schedule.

- **Prepayment Risk:** Some types of bonds are subject to prepayment risk. Similar to call risk, prepayment risk is the risk that the issuer of a security will repay principal prior to the bond's maturity date, thereby changing the expected payment schedule of the bonds.

Prepayment risk is particularly prevalent in the mortgage-backed bond market, where a decline in interest rates can trigger loan holders to pre-pay their mortgages. When investors in a bond comprised of the underlying pool of mortgages receives his or her principal back sooner than expected, they may be forced to reinvest at prevailing, lower rates.

- **Liquidity Risk:** The risk stemming from the lack of marketability of an investment that cannot be bought or sold quickly enough to prevent or minimize a loss. Liquidity risk is typically reflected in a wide bid-ask spread or large price movements.
- **Inflation Risk:** When any type of inflation is present, a dollar today will not buy as much as a dollar next year, because purchasing power is eroding at the rate of inflation.
- **Opportunity Cost Risk:** The risk that an investor may forego profits or returns from other investments.

RISKS ASSOCIATED WITH MUTUAL FUNDS AND ETFs

As discussed in further detail in Item 4B above, Chandler also offers a Multi Asset Class strategy to clients seeking to attain balanced returns. This strategy provides exposure to various equity, fixed income and other asset classes through investments in indexed or actively managed mutual funds and exchange traded funds ("ETFs").

Chandler is not affiliated with any such mutual fund or ETF company, does not share in any fees charged by a mutual fund or ETF and does not participate in any investment decisions relating to the management of a mutual fund or ETF portfolio.

Mutual Funds

A mutual fund is a company that pools money from many investors and invests the money in different securities or assets based on the investment strategy or goals of the particular fund. Each share of a mutual fund represents an investor's proportionate ownership of the fund's holdings and the income those holdings generate.

The risks most commonly associated with mutual funds are:

- **Market Volatility:** Investment returns will fluctuate and are subject to market volatility, so that a client's shares, when redeemed or sold, may be worth more or less than their original cost. Past performance is no guarantee of future results.
- **Tracking Error for Index Funds:** Index mutual funds seek to track the returns of a market benchmark such as the S&P 500 index, by holding the same securities or a representative sample. A risk of using index mutual funds is that the fund may not be able to track its benchmark closely creating the potential for lower returns than the benchmark.
- **Lack of Control/Transparency:** Clients typically are not given the exact make-up of a fund's portfolio at any given time, nor can they directly influence which securities the fund manager buys and sells or the timing of those trades.
- **Price Uncertainty:** With an individual stock, a client can obtain real-time pricing information with relative ease by either checking financial websites or by calling a broker. With a mutual fund, the price at which a client purchases or redeems shares will typically depend on the fund's NAV, which the fund might not calculate until many hours after a client has placed their order. Mutual funds generally calculate their NAV at least once per business day.
- **International Risk:** Chandler invests in Mutual Funds offered by US based fund companies that invest in non-US companies and markets, which entail additional risks. Non-US markets may be more volatile due to a variety of factors including, less liquidity, transparency and oversight of companies or assets.

Values of non-US investments may fluctuate due to changes in currency exchange rates. Non-US companies are also subject to risks that come with political and economic stability that may affect their respective countries. These risks may be greater in emerging market countries.

Exchange-Traded Funds (ETFs)

ETFs are investment funds that trade on stock exchanges much like stocks and will fluctuate in market value. ETFs also may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns. Additionally, frequent trading of ETFs could significantly increase commissions and other costs such that they may offset any savings from low fees or costs.

Equity based ETFs are subject to risks similar to those of stocks and fixed income ETFs are subject to risks similar to those of bonds.

The risks most commonly associated with ETF securities are:

- **Market Volatility:** Investment returns will fluctuate and are subject to market volatility, so that a client's shares, when redeemed or sold, may be worth more or less than their original cost. Past performance is no guarantee of future results.
- **Tracking Error for Index ETFs:** Index ETFs seek to track the returns of a market benchmark such as S&P 500 index, by holding the same securities or a representative sample. A risk of using index ETFs is that the fund may not be able to track its benchmark closely creating the potential for lower returns than the benchmark.
- **Lack of Control/Transparency:** Clients typically are not given the exact make-up of a fund's portfolio at any given time, nor can they directly influence which securities the fund manager buys and sells or the timing of those trades.
- **Liquidity Risk:** The risk stemming from the lack of marketability of an investment that cannot be bought or sold quickly enough to prevent or minimize a loss. Liquidity risk is typically reflected in a wide bid-ask spread or large price movements.
- **International Risk:** Chandler invests in ETFs offered by US based fund companies that invest in non-US companies and markets, which entail additional risks. Non-US markets may be more volatile due to a variety of factors including, less liquidity, transparency and oversight of companies and assets. Values of non-US investments may fluctuate due to changes in currency exchange rates. Non-US companies are also subject to risks that come with political and economic stability that may affect their respective countries. These risks may be greater in emerging market countries.

Chandler does not represent, guarantee or imply that the services or methods of analysis employed by us can or will predict future results, successfully identify market tops or bottoms, or insulate clients from losses due to market corrections or declines.

ITEM 9 DISCIPLINARY INFORMATION

We are required to disclose any legal or disciplinary events that are material to a client's or prospective client's evaluation of our advisory business or the integrity of our management. Neither our firm nor our Management Persons have any reportable disciplinary events to disclose.

ITEM 10 OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS

Our firm and our related persons are not engaged in other financial industry activities and have no other industry affiliations.

ITEM 11 CODE OF ETHICS, PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS AND PERSONAL TRADING

ITEM 11A: CODE OF ETHICS

Our firm maintains a Code of Ethics which sets forth high ethical standards of business conduct that we require of our employees, including compliance with applicable federal securities laws.

Chandler and our personnel owe a duty of loyalty, fairness, and good faith towards our clients, and have an obligation to adhere not only to the specific provisions of the Code of Ethics but to the general principles that guide the Code.

Our Code of Ethics includes policies and procedures for the review of quarterly securities transactions reports as well as initial and annual securities holdings reports that must be submitted by the firm's access persons. Among other things, our Code of Ethics also requires the prior approval of any acquisition of securities in a limited offering (e.g., private placement), an initial public offering and certain other securities. Our Code also provides for oversight, enforcement, and recordkeeping provisions.

Chandler's Code of Ethics further includes the firm's policy prohibiting the use of material non-public information. While we do not believe that we have any access to non-public information, all employees are periodically reminded that such information may not be used in a personal or professional capacity.

Our Code of Ethics is distributed to all supervised persons of Chandler whenever revisions are made or no less frequently than annually, at which time all employees are required to provide a written acknowledgement and attestation of their intent to abide by Chandler's Code provisions. In addition, firm-wide annual training regarding Chandler's Code of Ethics is provided by Compliance.

A copy of our Code of Ethics is available to our advisory clients and prospective clients. You may request a copy by email sent to Compliance@chandlerasset.com, or by calling us at 858-546-3737.

ITEM 11B: PRINCIPAL TRADING AND AGENCY CROSS TRADING

Chandler and individuals associated with our firm are prohibited from engaging in principal transactions. Chandler and individuals associated with our firm are prohibited from engaging in agency cross transactions.

ITEM 11C: PERSONAL TRADING

Chandler and/or individuals associated with our firm can from time to time, buy or sell for their personal accounts, securities identical to or different from those recommended to our clients. In addition, any related person(s) could potentially have an interest or position in a security(ies) which may also be recommended to a client.

Our Code of Ethics is designed to assure that the personal securities transactions, activities and interests of our employees will not interfere with (i) making decisions in the best interest of advisory clients, and (ii) implementing such decisions while, at the same time, allowing employees to invest for their own accounts. It is also designed to help prevent employees from benefiting from transactions placed on behalf of advisory clients.

For additional information on how we address the conflicts of interest that arise in connection with personal trading, please see Item 11D below.

ITEM 11D: PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS

From time to time, Chandler will aggregate trades for our self or our employees with client transactions where possible and when compliant with our duty to seek best execution for our clients. In these instances, participating clients will receive an average share price and transaction costs will be shared equally and on a pro-rata basis. In the instances where there is a partial fill of a particular aggregated order, we will allocate all purchases pro-rata, with each account paying the average price. Our employee accounts will be excluded in such a pro-rata allocation.

Because the situations outlined above represent actual or potential conflicts of interest to our clients, we have established the following policies and procedures for implementing our firm's Code of Ethics, to ensure our firm complies with its regulatory obligations and provides our clients and potential clients with full and fair disclosure

of such conflicts of interest:

1. No principal or employee of our firm may put his or her own interest above the interest of an advisory client.
2. No principal or employee of our firm may buy or sell securities for their personal portfolio(s) where their decision is a result of information received as a result of his or her employment unless the information is also available to the investing public.
3. No principal or employee may benefit from transactions placed on behalf of advisory accounts.
4. Our firm requires prior approval for any IPO, private placement investments and certain other securities by related persons of the firm.
5. We maintain a list of all reportable securities holdings for our firm, and anyone associated with this advisory practice that has access to advisory recommendations ("access person"). These holdings are reviewed on a regular basis by our firm's Chief Compliance Officer or designee.
6. We have established procedures for the maintenance of all required books and records.
7. Clients may decline to implement any advice rendered, except in situations where our firm is granted discretionary authority.
8. All of our principals and employees must act in accordance with all applicable Federal and State regulations governing registered investment advisory practices.
9. We require delivery and acknowledgement of the Code of Ethics by each supervised person (as defined by the Code) of our firm.
10. We have established policies requiring the reporting of Code of Ethics violations to our senior management.
11. Any individual who violates any of the above restrictions may be subject to sanctions, which may include termination of employment.

ITEM 12 BROKERAGE PRACTICES

ITEM 12A: BROKER-DEALER SELECTION, COMPENSATION & TRADE AGGREGATION

FIXED INCOME & MULTI ASSET CLASS PORTFOLIO MANAGEMENT

Chandler requires discretionary clients to provide us with written authority to determine broker-dealer selection and commission costs that will be charged to these clients for transactions placed in their account(s).

Broker-dealers are selected by Chandler based on best execution, a combination of most favorable price and the quality of execution. In selecting a broker to execute a transaction for a client, Chandler considers a variety of other factors, including (but not limited to) the following:

- the broker-dealer's capital depth;
- the broker-dealer's market access;
- the nature of the security or instrument being traded;
- the size and type of transaction;
- the nature and character of the markets for the security or instrument to be purchased or sold;
- the desired timing of the transaction;
- the execution, clearance and settlement capabilities of the broker-dealer selected, and others considered;
- the reputation and perceived soundness of the broker-dealer and others considered.
- Chandler's knowledge of any actual or apparent operational problems with the broker-dealer; and
- the reasonableness of the commission for specific transactions.

While Chandler generally seeks competitive commission rates and dealer spreads, it may not necessarily pay the lowest commission. Transactions may involve specialized services on the part of the broker-dealer and thereby justify higher commissions than would be the case with other transactions requiring more routine services.

Regarding commission rates paid, Chandler's fixed income transactions are generally executed by the broker-dealer on a net basis, which means the execution costs (e.g., commissions) are included in the purchase or sale price of the security. Equity and ETF transactions will be charged commissions.

FIXED INCOME PORTFOLIO MANAGEMENT IN WRAP FEE OR SUB-ADVISORY PROGRAMS

Managed Accounts Select Program

Chandler participates in the Schwab Institutional ("SI") services program offered to independent investment advisers by Charles Schwab & Company, Inc. (Schwab), a FINRA registered broker-dealer unaffiliated with Chandler. Wrap fee clients participating in this program are required to utilize Schwab as the custodian for their assets managed within the program. As part of the SI program, Chandler receives benefits that it would not receive if it did not offer investment advice (See the disclosure under Item 12A.1 of this Brochure).

Chandler arranges for all securities transactions in wrap program accounts to be executed through the sponsoring party, subject to best execution considerations described above. If Chandler determines that best execution considerations require trading with brokers other than the sponsoring party, clients can incur additional trading costs. These costs are a factor in Chandler's best execution analysis.

Chandler has established a prime brokerage account relationship with Schwab through which it can purchase fixed income products directly from third parties for clients and maintain custody at Schwab. In this situation, Chandler will select those brokers or dealers which will provide the best services at the lowest commission rates possible. The reasonableness of brokerage costs, commissions and mark-up/mark-downs is based on the broker-dealer's ability to provide professional services, competitive execution, and other services that will help Chandler in providing investment management services to clients. Thus, for fixed income transactions, Chandler may request that it be provided with written authority to determine the broker-dealer to use for client fixed income transactions and the costs that will be incurred by clients for these transactions. Any limitations on this discretionary authority shall be included in this written authority statement. Clients may change/amend these limitations as required. Such amendments shall be submitted in writing.

There are times when client trades in fixed income securities are aggregated with transactions for other advisory clients to achieve better pricing and commission costs. Fixed income trades will be allocated on a pro-rata basis in the best interest of the client as set forth in Chandler's policy and procedures manual.

Investnet Separately Managed and Unified Managed Accounts Programs

Chandler participates as a separate account manager in Investnet's Separately Managed Accounts (SMA) and Unified Managed Accounts (UMA) Programs offered to independent investment advisers by Investnet Asset Management, Inc., an SEC registered investment adviser unaffiliated with Chandler. SMA and UMA Program clients are required to utilize Charles Schwab & Company, JP Morgan, Pershing Advisor Solutions, or Fidelity as the custodian for their assets managed within the program.

Chandler arranges for all securities transactions in SMA and UMA program accounts through the sponsoring party subject to best execution considerations described above. If Chandler determines that best execution considerations require trading with brokers other than the sponsoring party or client custodian, clients could incur additional trading costs. These costs are a factor in Chandler's best execution analysis.

Folio Dynamix Advisory Services Program

Chandler participates as a separate account manager in the Folio Dynamix Advisory Services Program ("Folio Dynamix Program") offered to independent advisers by FDX Advisors Inc. ("FDxA"), an SEC registered investment adviser unaffiliated with Chandler. Clients participating in this program typically will be required to custody their assets managed within the program with a designated custodian.

For example, clients participating in the Folio Dynamix Program through Cetera Investment Management LLC and/or certain other affiliated investment adviser entities under common control (individually referred to as a Cetera Adviser and collectively as Cetera Advisers) are required to custody their program assets with Cetera Investment Services LLC as clearing broker or with a third-party clearing broker mutually acceptable to Cetera Adviser, FDxA and Chandler.

Generally, Chandler arranges for all securities transactions in Folio Dynamix Program accounts through the sponsoring party subject to best execution considerations described above. If Chandler determines that best execution considerations require trading with brokers other than the sponsoring party or client custodian, clients could incur additional trading costs. These costs are a factor in Chandler's best execution analysis.

ITEM 12A.1: RESEARCH AND OTHER SOFT DOLLAR BENEFITS

Chandler's soft dollar policy prohibits us from entering into third party soft dollar arrangements.

We are providing these additional disclosures as we believe clients should understand related issues surrounding soft dollars. The term soft dollars generally refers to arrangements whereby a discretionary investment adviser is allowed to pay for and receive research, research-related or execution services from a broker-dealer or third-party provider, in addition to the execution of transactions, in exchange for the brokerage commissions from transactions for client accounts.

As disclosed in Item 4D of this Brochure, clients participating in the Schwab Managed Account Select wrap fee program are required to utilize Schwab as the custodian of their assets being managed within that program. Schwab Institutional provides Chandler with access to its institutional trading and operations services, which are typically not available to Schwab retail investors. These services generally are available to independent investment advisors at no charge to them so long as a specified minimum, generally \$10 million, of the advisor's clients' account assets are maintained at Schwab Institutional.

These services are not contingent upon our firm committing to Schwab any specific amount of business (assets in custody or trading commissions). Schwab's brokerage services include the execution of securities transactions, custody, research, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment.

For our client accounts maintained in its custody, Schwab generally does not charge separately for custody services but is compensated by account holders through commissions and other transaction-related or asset-based fees for securities trades that are executed through Schwab or that settle into Schwab accounts.

Schwab Institutional also makes available to our firm other products and services that create a benefit to Chandler but not a direct benefit to our clients' accounts. Many of these products and services are used to service all or some substantial number of our client accounts, including accounts not maintained at Schwab.

Schwab's products and services that assist us in managing and administering our clients' accounts include software and other technology that:

- provide access to client account data (such as trade confirmations and account statements);
- facilitate trade execution and allocate aggregated trade orders for multiple client accounts;
- provide research, pricing, and other market data;
- facilitate payment of our fees from clients' accounts; and
- assist with back-office functions, recordkeeping, and client reporting.

Schwab Institutional also offers other services intended to help us manage and further develop our business enterprise. These services include:

- compliance, legal and business consulting;
- publications and conferences on practice management and business succession; and
- access to employee benefits providers, human capital consultants and insurance providers.

Although Chandler does not utilize such services, Schwab can also make available, arrange and/or pay third-party vendors for the types of services rendered to Chandler. Schwab Institutional may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to our firm.

Schwab Institutional may also provide other benefits such as educational events or occasional business entertainment of our personnel. In evaluating whether to recommend clients custody their assets at Schwab, we consider the availability of some of the foregoing products and services and other arrangements as part of the total mix of factors we consider and not solely on the nature, cost or quality of custody and brokerage services provided by Schwab, which creates a potential conflict of interest. However, Chandler has a fiduciary

responsibility to always place client interests before our own and we will only recommend Schwab to clients where we believe it would be beneficial to those clients.

Additionally, when placing trades with brokers, there are times when Chandler places certain trades with a third-party approved broker that is providing brokerage and research services to us (“Approved Broker”). Brokerage and research services provided by Approved Brokers can include, among other things, effecting securities transactions and performing services incidental thereto (such as clearance, settlement, and custody) and providing proprietary research (i.e., created by the Research Broker). The research can pertain to the economy, industries, sectors of securities, individual companies, statistical information, political and/or developments, credit, and risk measurement, and/or performance analysis. In selecting a broker for trade placement, Chandler can place transactions with Research Brokers that charge commissions, transaction costs or mark-ups that are more than that which another broker might have charged for effecting the same transaction, in recognition of the value of the brokerage and/or research services provided by the broker. This practice is commonly referred to as “soft dollars” and is permissible under Section 28(e) of the Securities Exchange Act of 1934, so long as certain conditions are met. In some cases, the research provided by Research Brokers is not utilized by Chandler and in other cases, it can be used in servicing any or all of our clients. In other words, there can be certain client accounts that benefit from the research services, which did not make the payment of commissions, transaction costs or mark-ups to the Approved Broker providing the services. This is allowed under Section 28(e); however, the receipt of brokerage and research services from any broker executing transactions for our clients will not result in a reduction of our customary and normal research activities. Also, the receipt of this type of research can be deemed to be the receipt of an economic benefit by us, and although customary, creates a conflict of interest between Chandler and our clients. Therefore, we are providing these disclosures as we believe clients should understand the issues surrounding soft dollars. In addition, we only place trades where we feel best execution can be obtained, taking into consideration all factors surrounding the transaction and not just research received.

ITEM 12A.2: BROKERAGE FOR CLIENT REFERRALS

Chandler does not direct brokerage in exchange for client referrals.

ITEM 12A.3: DIRECTED BROKERAGE

Chandler’s policy and practice is not to accept advisory clients’ instructions for directing client’s brokerage transactions, however from time to time, Chandler accepts written direction from a client regarding the use of a particular broker-dealer to execute some or all transactions for the client’s account(s). In these circumstances, clients should understand that: (1) we do not negotiate specific brokerage commission rates with the broker on client’s behalf, or may not seek better execution services or prices from other broker/dealers and, as a result, the client may pay higher commissions and/or receive less favorable net prices on transactions for their account than might otherwise be the case; (2) transactions for that account generally will be effected independently unless we decide to purchase or sell the same security for several clients at approximately the same time (block trade), in which case we may be able to include such client’s transaction with that of other clients for execution if at the same broker; and (3) conflicts may arise between the client’s interest in receiving best execution with respect to transactions effected for the account and Chandler’s interest in receiving future client referrals from that broker. Therefore, prior to directing us to use a specific broker-dealer, clients should consider whether, under that restriction, execution, clearance and settlement capabilities, commission expenses and whatever amount is allocated to custodian fees, if applicable, would be comparable to those otherwise obtainable. Clients should understand that they might not obtain commissions rates as low as might otherwise be obtain if we had discretion to select other broker-dealers.

ITEM 12B: AGGREGATING CLIENT TRADES

Order aggregation is the process of adding together or “blocking” orders to purchase and sell the same security as one large order. Chandler will aggregate or “block” trades where possible and when advantageous to clients. This blocking of trades permits the trading of aggregate blocks of securities composed of assets from multiple client accounts and in some cases, employees, and other proprietary accounts so long as transaction costs are shared equally and on a pro-rata (or other fair and reasonable) basis between all accounts included in any such block.

Block trading may allow us to execute trades in a timelier, more equitable manner, at a better overall price.

Chandler will aggregate trades for itself or for its associated persons with client trades, providing that the following conditions are met:

- 1) Chandler's policies for the aggregation of transactions shall be fully disclosed in this Form ADV Part 2A and separately to Chandler's existing clients (if any) and the broker-dealer(s) through which such transactions will be placed;
- 2) We will not aggregate transactions unless aggregation is consistent with our duty to seek best execution and the terms of Chandler's investment advisory agreement with each client for which trades are being aggregated;
- 3) No participating account will be favored over any other account; each account that participates in an aggregated order will participate at the average price for all the aggregated order, with transaction costs shared pro-rata, when applicable, on each account's participation in the transaction;
- 4) Chandler will enter aggregated orders into our Order Management System ("OMS"), specifying the participating accounts and how we intend to allocate the order among those accounts;
- 5) If the aggregated order is filled in its entirety, it will be allocated among participating accounts in accordance with the allocations entered into the OMS; if the order is partially filled, it will be allocated pro-rata based on the allocations entered into the OMS;
- 6) If the security is purchased from multiple dealers at different prices and is to be allocated among multiple accounts, it will be allocated using a weighted average method;
- 7) Allocations for an aggregated order should constitute no less than 0.50 of 1% (50 basis points) of a selected portfolio. If a proposed allocation would amount to less than 0.50 of 1% (50 basis points) of the selected portfolio, it may be allocated to a more appropriate account different from that specified in the OMS as long as all client accounts receive fair and equitable treatment and the reason for the different allocation is explained in a manner consistent with the procedures listed in number 8 herein;
- 8) Notwithstanding the foregoing, the order may be allocated on a basis different from that specified in the OMS if all client accounts receive fair and equitable treatment and the reason for the different allocation is explained in writing and is approved in writing by appropriate supervisory personnel no later than one hour after the opening of the markets on the trading day following the day the order was executed;
- 9) Chandler will receive no additional compensation of any kind as a result of the proposed aggregation;
- 10) Individual investment advice and treatment will be accorded to each advisory client.
- 11) Chandler's books and records will separately reflect, for each client account, the orders of which are aggregated, the securities held by, and bought and sold for that account.
- 12) Funds and securities for aggregated orders are clearly identified on Chandler's records and to the broker-dealers or other intermediaries handling the transactions, by the appropriate account numbers for each participating client.

There are times when Chandler does not aggregate trades when we have an opportunity to do so. Portfolio managers choose not to aggregate trades in the following situations:

- **Non-discretionary clients:** An advisory client electing not to grant investment discretionary authority to Chandler is advised that trades done in his/her account may be executed after trades effected in discretionary accounts due to the additional time involved in obtaining the required client approval prior to executing any trade in such non-discretionary client accounts. Consequently, we may not be able to aggregate these trades with other discretionary trades which may result in a difference in the price per share/bond of a given security and the commission rates paid.
- **Client direction:** While rare, an advisory client may choose not to have their trades aggregated or may have cash flow needs that prevent Chandler from aggregating a trade with other pending orders. Consequently, we may not be able to aggregate these client trades with other client trades which may result in a difference in the price per share/bond of a given security and the commission rates paid.
- **Portfolio Manager's discretion:** Portfolio managers may choose to trade certain strategies at the same time while waiting to trade others. The timing of the trades and determination of which strategy to

trade is dependent on market conditions.

Additionally, not all portfolio managers will trade their client accounts at the same time and there may be timing differences for trades executed by different portfolio managers. Accordingly, we may not be able to aggregate all trades executed independently by our different portfolio managers, which may result in a difference in the price per share/bond of a given security and the commission rates paid.

ITEM 13 ACCOUNT REVIEWS

ITEM 13A: PERIODIC ACCOUNT REVIEWS

FIXED INCOME & MULTI ASSET CLASS PORTFOLIO MANAGEMENT

The underlying securities within client accounts are continually monitored and reviewed daily in our Order Management and Portfolio Compliance System (OMS) in the context of each client's stated investment objectives and guidelines. Additional reviews may be triggered by material changes in variables such as the client's individual circumstances, liquidity requirements, credit analysis or the market, political or economic environment.

These accounts are reviewed by our Chief Investment Officer, Deputy Chief Investment Officers, Portfolio Managers and our compliance department.

WRAP FEE PROGRAMS

Program clients should refer to the selected Sponsor's Wrap Fee Program Brochure and, if applicable, the independent advisor's disclosure document for information regarding reviews performed by the sponsor or independent advisor and the frequency of reviews conducted on the client's Program account(s).

CONSULTING SERVICES

While reviews may occur at different stages depending on the nature and terms of the specific engagement, typically no formal reviews will be conducted for Consulting Services clients unless otherwise contracted for. Such reviews will be conducted by the client's account representative.

ITEM 13B: OTHER REVIEWS

Chandler reviews accounts on a periodic basis as described above in Item 13A of this brochure.

ITEM 13C: REPORTING

FIXED INCOME & MULTI ASSET CLASS PORTFOLIO MANAGEMENT

In addition to the monthly account statements that non-wrap clients receive from their custodian and confirmations of transactions that they receive from the executing broker-dealer, we provide written monthly reports summarizing account performance, balances and holdings, transactions, income earned, and cash flow expected for the next 365 days.

WRAP FEE PROGRAMS

Program clients should refer to the selected Sponsor's Wrap Fee Program Brochure and, if applicable, the independent advisor's disclosure document for information regarding the content and frequency of reports provided by the sponsor or independent advisor to the client, if any. Chandler does not send any reports or account statements to wrap fee program clients.

CONSULTING SERVICES

These client accounts will receive written reports as contracted for at the inception of the advisory engagement.

ITEM 14 CLIENT REFERRALS AND OTHER COMPENSATION

ITEM 14A: OTHER COMPENSATION

As outlined in Item 12A of this Brochure, certain indirect economic benefits are received by Chandler for clients that custody their assets with Schwab. While Chandler and its employees always endeavor to put the interest of our clients first, clients participating in the Schwab wrap programs should be aware that receipt of this indirect additional compensation creates a potential conflict of interest. However, Chandler has a fiduciary responsibility to always place client interests before our own and will only recommend Schwab to clients where we believe it would be beneficial to those clients.

ITEM 14B: CLIENT REFERRALS

Chandler's policy and practice is not to enter into arrangements to pay referral fees to independent persons or firms ("Solicitors") for introducing clients to us. Compensation paid to certain related persons of Chandler takes into consideration an overall assessment of predetermined objectives in addition to other defined criteria. Notably, this firm practice does not impact the advisory fees paid to Chandler by any client.

ITEM 15 CUSTODY

Chandler does not take custody or possession of the funds or securities that a client has placed under our management. Each client shall appoint a Qualified Custodian ("custodian") to take and have possession of their assets. The fees expressed in the "Fees and Compensation" section (Item 5A) of this Brochure do not include fees a client will incur for custodial services.

From time to time, Chandler recommends a custodian to clients who do not have an existing custodian relationship established. Among others, Chandler generally recommends (in alphabetical order) Bank of America, Bank of New York/Mellon, Charles Schwab & Co., Union Bank, US Bank or Wells Fargo. Some of the above-mentioned custodians offer special pricing for institutional or municipal clients of Chandler. Chandler does not receive any compensation or referrals from the custodians we refer our clients to. The rates offered by the custodian can be based on the size of the portfolio or type of account opened. Client retains full discretionary authority over the selection of the custodian to be used.

Direct Debiting of Fees

Although Chandler does not take custody or possession of the funds or securities that a client has placed under its management, Chandler is deemed by the SEC to have custody of those accounts where fees are debited directly from the client's custodian bank account. We previously disclosed in the "Fees and Compensation" section (Item 5) of this Brochure that our firm directly debits advisory fees from client accounts.

As part of this billing process, the client's custodian is advised of the amount of the fee to be deducted from that client's account. On at least a quarterly basis, the custodian is required to send to the client a statement showing all transactions and holdings within the account during the reporting period, in addition to any advisory fees paid.

Because the custodian does not calculate the amount of the fee to be deducted, it is important for clients to carefully review their custodial statements to verify the accuracy of the calculation, among other things. Clients should contact us directly if they believe that there may be an error in their statement.

In addition to the periodic statements that clients receive directly from their custodians, we also send account statements directly to our clients monthly. While Chandler makes every effort to provide accurate statements, we urge our clients to carefully compare the information provided on our statements to statements provided by their custodian in order to ensure that all account transactions, holdings and values are correct and current.

ITEM 16 INVESTMENT DISCRETION

Generally, clients hire us to provide discretionary asset management services; however, we do provide our

services on a non-discretionary basis, if requested by a client.

Our discretionary authority includes the ability to do the following without first obtaining approval from the client:

- Determine the security to buy or sell;
- Determine the amount of the security to buy or sell; and
- Determine the price at which to buy or sell the security;

Clients give us discretionary authority when they sign a discretionary client agreement with our firm and may limit this authority by giving us written instructions. Such limitations are typically outlined in a client's investment policy statement and may include restrictions on maturity or ratings, issuer or sector concentration limitations, among others. Clients may also change/amend such limitations by once again providing us with written instructions. Chandler reserves the right to decline acceptance of any client account.

ITEM 17 VOTING CLIENT SECURITIES

ITEM 17A: PROXY VOTING

We vote proxies for the securities held in client accounts where the client has given us authorization to do so. All clients retain the right to vote their own proxies should they choose to do so. Clients can exercise this right by instructing us in writing to not vote proxies in their account and instructing their custodian to send proxies directly to their attention.

We will vote proxies in the best interests of our clients and in accordance with our established policies and procedures. Our firm will retain all proxy voting books and records for the requisite period of time, including a copy of each proxy statement received, a record of each vote cast, a copy of any document created by us that was material to making a decision how to vote proxies, and a copy of each written client request for information on how the adviser voted proxies. If our firm has a conflict of interest in voting a particular action, we will notify the client of the conflict and retain an independent third-party to cast a vote.

Clients may obtain a copy of our complete proxy voting policies and procedures by contacting Nicole Dragoo, our Chief Compliance Officer, by telephone, email, or in writing. Clients may request, in writing, information on how proxies for their shares were voted. If any client requests a copy of our complete proxy policies and procedures or how we voted proxies for their account(s), we will promptly provide such information to the client.

We will neither advise nor act on behalf of the client in legal proceedings involving companies whose securities are held in the client's account(s), including, but not limited to, the filing of "Proofs of Claim" in class action settlements. If desired, clients may direct us to transmit copies of class action notices to the client or a third party. Upon such direction, we will make commercially reasonable efforts to forward such notices in a timely manner.

With respect to ERISA accounts, we will vote proxies unless the plan documents specifically reserve the plan sponsor's right to vote proxies. To direct us to vote a proxy in a particular manner, clients should contact Nicole Dragoo by telephone, email, or in writing.

You can instruct us to vote proxies according to criteria (for example, to always vote with management, or to vote for or against a proposal to allow a so-called "poison pill" defense against a possible takeover). You can also instruct us on how to cast your vote in a particular proxy contest by contacting Nicole Dragoo by mail at 6225 Lusk Boulevard, San Diego, CA 92121 or by email at Compliance@chandlerasset.com. These requests must be made in writing.

ITEM 17B: WHERE CLIENT RETAINS RIGHT TO VOTE PROXIES

For accounts where we do not vote proxies, Chandler may provide investment advisory services relative to client investment assets. Clients maintain exclusive responsibility for:

- 1) Directing the manner in which proxies solicited by issuers of securities beneficially owned by the client shall be voted, and

- 2) Making all elections relative to any mergers, acquisitions, tender offers, bankruptcy proceedings or other type events pertaining to the client's investment assets; and
- 3) Instructing each custodian of the assets to forward to the client copies of all proxies and shareholder communications relating to the client's investment assets.

We may provide clients with consulting assistance regarding proxy issues if they contact us with questions at our principal place of business.

ITEM 18 FINANCIAL INFORMATION

ITEM 18A: FINANCIAL STATEMENT REQUIREMENT

Under no circumstances do we require or solicit payment of fees in excess of \$1200 per client more than six months in advance of services rendered. Therefore, we are not required to include a financial statement.

ITEM 18B: FINANCIAL CONDITION

Chandler has no financial conditions to disclose that would impair its ability to meet contractual and fiduciary obligations to clients.

ITEM 18C: BANKRUPTCY DISCLOSURE

Chandler has never been the subject of a bankruptcy petition.

FACTS**WHAT DOES CHANDLER ASSET MANAGEMENT, INC. DO WITH YOUR PERSONAL INFORMATION?****Why?**

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and investment experience
- Account balances and transaction history
- Assets and income

When you are *no longer* our customer, we continue to share your information as described in this notice.

How?

All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Chandler chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Chandler share?	Can you limit this sharing?
For our everyday business purposes— such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes— to offer our products and services to you	Yes	No
For joint marketing with other financial companies	No	We do not share
For our affiliates' everyday business purposes— information about your transactions and experiences	No	We do not share
For our affiliates' everyday business purposes— information about your creditworthiness	No	We do not share
For our affiliates to market to you	No	We do not share
For non-affiliates to market to you	No	We do not share

Questions?

Call (858) 546-3737 or go to www.chandlerasset.com

What we do	
How does Chandler protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does Chandler collect my personal information?	We collect your personal information, for example, when you <ul style="list-style-type: none"> ■ Open an account or enter into an investment advisory agreement ■ Give us your income information and your contact information ■ Tell us about your investment or retirement portfolio We also collect your personal information from other companies
Why can't I limit all sharing?	Federal law gives you the right to limit only <ul style="list-style-type: none"> ■ sharing for affiliates' everyday business purposes—information about your creditworthiness ■ affiliates from using your information to market to you ■ sharing for non-affiliates to market to you State laws and individual companies may give you additional rights to limit sharing. [See below for more on your rights under state law.]

Definitions	
Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> ■ <i>Chandler Asset Management, Inc. has no affiliates.</i>
Non-affiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> ■ <i>Chandler Asset Management, Inc. does not share with non-affiliates so they can market to you</i>
Joint marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. <ul style="list-style-type: none"> ■ <i>Chandler Asset Management, Inc. doesn't jointly market.</i>

Other important information

Information for Vermont, California and Nevada Customers

In response to a Vermont regulation, if we disclose personal information about you to non-affiliated third parties with whom we have joint marketing agreements, we will only disclose your name, address, other contact information, and information about our transactions or experiences with you.

In response to a California law, we automatically treat accounts with California billing addresses as if you do not want to disclose personal information about you to non-affiliated third parties except as permitted by the applicable California law. We will also limit the sharing of personal information about you with affiliates to comply with all California privacy laws that apply to us.

Nevada law requires us to disclose that you may request to be placed on our "do not call" list at any time by calling 1-831-759-6300. To obtain further information, contact the Bureau of Consumer Protection, Office of the Nevada Attorney General at 555 E. Washington Ave., Suite 3900, Las Vegas, NV 88101; phone 1-702-486-3132; email

BCPINFO@ag.state.nv.us

Part 2B of Form ADV: *Brochure Supplement*

Effective Date: December 30, 2021



ITEM 1: COVER PAGE

Martin Cassell, CFA

CEO

Chandler Asset Management, Inc.
 6225 Lusk Boulevard
 San Diego, CA 92121
 (800) 317-4747

This brochure supplement provides information about Martin Cassell that supplements the Chandler Asset Management (Chandler) brochure. You should have received a copy of that brochure. Please contact Joseph Kolinsky if you did not receive Chandler's brochure or if you have any questions about the contents of this supplement.

Additional information about Martin Cassell is available on the SEC's website www.adviserinfo.sec.gov.

ITEM 2: EDUCATIONAL BACKGROUND & BUSINESS EXPERIENCE

Full Legal Name:	Martin Dayle Cassell
Year of Birth:	1959
Post High School Education:	California State University Hayward; BS, Finance; 1987
Business Background:	01/2022 to Present: CEO & Principal – Chandler Asset Management Inc. 2008 to Present: CEO, Chief Investment Officer & Principal – Chandler Asset Management, Inc. 2003 to 2008: Chief Investment Officer & Principal – Chandler Asset Management, Inc. 1993 to 2003: VP, Portfolio Manager & Principal – Chandler Asset Management, Inc. 1991 to 1993: Portfolio Manager – Chandler Asset Management, Inc.
Professional Designations:	Chartered Financial Analyst (CFA); CFA Institute; 1998 <i>For an explanation of the CFA designation, please see page 11</i>

ITEM 3: DISCIPLINARY INFORMATION

Chandler is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Martin Cassell. No events have occurred that are applicable to this item.

ITEM 4: OTHER BUSINESS ACTIVITIES

Chandler is required to disclose any outside business activities or occupation for compensation that could potentially create a conflict of interest with clients.

A. *Investment-Related Activities*

- Martin Cassell sits on the Investment Committee for the San Diego Foundation and is on the Board of Trustees and Finance Committee for the San Diego Botanic Garden. Mr. Cassell devotes approximately 2-5 hours a month to these activities.
- Martin Cassell does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. *Non-Investment-Related Activities*

- Martin Cassell is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

ITEM 5: ADDITIONAL COMPENSATION

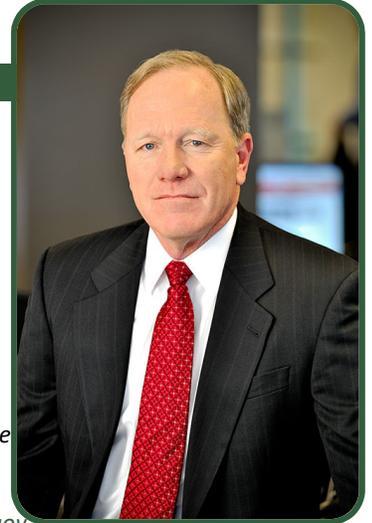
Martin Cassell does not receive any economic benefit from a non-advisory client for the provision of advisory services.

ITEM 6: SUPERVISION

Supervisor:	Board of Directors(858) 546-3737
Title:Phone Number:	

Part 2B of Form ADV: *Brochure Supplement*

Effective Date: December 30, 2021



ITEM 1: COVER PAGE

Ted Piorkowski, CFA

Senior Portfolio Manager

Chandler Asset Management, Inc.
 6225 Lusk Boulevard
 San Diego, CA 92121
 (800) 317-4747

This brochure supplement provides information about Ted Piorkowski that supplements the Chandler Asset Management (Chandler) brochure. You should have received a copy of that brochure. Please contact Joseph Kolinsky if you did not receive Chandler's brochure or if you have any questions about the contents of this supplement.

Additional information about Ted Piorkowski is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 2: EDUCATIONAL BACKGROUND & BUSINESS EXPERIENCE

Full Legal Name:	Theodore James Piorkowski
Year of Birth:	1959
Post High School Education:	California State University San Diego; BS, Finance; 1982 California State University San Diego; MBA, Finance; 1985
Business Background:	2009 – Present: Senior Portfolio Manager & Principal – Chandler Asset Management, Inc. 2004 to 2009: SVP, Portfolio Manager – Chandler Asset Management, Inc. 1999 to 2004: VP, Portfolio Manager – Chandler Asset Management, Inc. 1994 to 1999: VP, Fund Manager – Sefton Capital Management, Inc.
Professional Designations:	Chartered Financial Analyst (CFA); CFA Institute; 1991 <i>For an explanation of the CFA designation, please see page 11</i>

ITEM 3: DISCIPLINARY INFORMATION

Chandler is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Ted Piorkowski. No events have occurred that are applicable to this item.

ITEM 4: OTHER BUSINESS ACTIVITIES

Chandler is required to disclose any outside business activities or occupation for compensation that could potentially create a conflict of interest with clients.

A. *Investment-Related Activities*

- Ted Piorkowski is not engaged in any other investment-related activities.
- Ted Piorkowski does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. *Non-Investment-Related Activities*

- Ted Piorkowski is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

ITEM 5: ADDITIONAL COMPENSATION

Ted Piorkowski does not receive any economic benefit from a non-advisory client for the provision of advisory services.

ITEM 6: SUPERVISION

Supervisor:	Jayson Schmitt
Title:	Co-Chief Investment Officer
Phone Number:	(858) 546-3737

Part 2B of Form ADV: *Brochure Supplement*

Effective Date: December 30, 2021

ITEM 1: COVER PAGE

Jayson Schmitt, CFA

Co-Chief Investment Officer

Chandler Asset Management, Inc.
 6225 Lusk Boulevard
 San Diego, CA 92121
 (800) 317-4747

This brochure supplement provides information about Jayson Schmitt that supplements the Chandler Asset Management (Chandler) brochure. You should have received a copy of that brochure. Please contact Joseph Kolinsky if you did not receive Chandler's brochure or if you have any questions about the contents of this supplement.

Additional information about Jayson Schmitt is available on the SEC's website at www.adviserinfo.sec.gov.



ITEM 2: EDUCATIONAL BACKGROUND & BUSINESS EXPERIENCE

Full Legal Name:	Jayson Arnold Schmitt
Year of Birth:	1969
Post High School Education:	California State University San Diego; BA, Economics; 1995
Business Background:	01/2022 to Present: Co-Chief Investment Officer – Chandler Asset Management Inc. 06/2020 to 2021: Deputy Chief Investment Officer – Chandler Asset Management, Inc. 2016 to 2020: EVP, Portfolio Manager & Principal – Chandler Asset Management, Inc. 2010 to 2015: SVP, Portfolio Manager & Principal – Chandler Asset Management, Inc. 2009 to 2010: VP, Portfolio Manager & Principal – Chandler Asset Management, Inc. 2003 to 2009: VP, Portfolio Manager – Chandler Asset Management, Inc.
Professional Designations:	Chartered Financial Analyst (CFA); CFA Institute; 2003 <i>For an explanation of the CFA designation, please see page 11</i>

ITEM 3: DISCIPLINARY INFORMATION

Chandler is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Jayson Schmitt. No events have occurred that are applicable to this item.

ITEM 4: OTHER BUSINESS ACTIVITIES

Chandler is required to disclose any outside business activities or occupation for compensation that could potentially create a conflict of interest with clients.

A. *Investment-Related Activities*

- Jayson Schmitt is not engaged in any other investment-related activities.
- Jayson Schmitt does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. *Non-Investment-Related Activities*

- Jayson Schmitt is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

ITEM 5: ADDITIONAL COMPENSATION

Jayson Schmitt does not receive any economic benefit from a non-advisory client for the provision of advisory services.

ITEM 6: SUPERVISION

Supervisor:	Martin Cassell
Title:	CEO
Phone Number:	(858) 546-3737

Part 2B of Form ADV: *Brochure Supplement*

Effective Date: December 30, 2021



ITEM 1: COVER PAGE

William Dennehy II, CFA

Co-Chief Investment Officer

Chandler Asset Management, Inc.
 6225 Lusk Boulevard
 San Diego, CA 92121
 (800) 317-4747

This brochure supplement provides information about William Dennehy II that supplements the Chandler Asset Management (Chandler) brochure. You should have received a copy of that brochure. Please contact Joseph Kolinsky if you did not receive Chandler's brochure or if you have any questions about the contents of this supplement.

Additional information about William Dennehy II is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 2: EDUCATIONAL BACKGROUND & BUSINESS EXPERIENCE

Full Legal Name:	William Dennehy II
Year of Birth:	1970
Post High School Education:	California State University Chico; BS, Business/Finance; 1992
Business Background:	01/2022 to Present: Co-Chief Investment Officer – Chandler Asset Management Inc. 06/2020 to 2021: Deputy Chief Investment Officer – Chandler Asset Management, Inc. 2016 to 2020: EVP, Portfolio Manager – Chandler Asset Management, Inc. 2012 to 2015: SVP, Portfolio Manager – Chandler Asset Management, Inc. 2011 to 2012: VP, Portfolio Manager – Chandler Asset Management, Inc. 2001 to 3/2011: Senior Portfolio Manager – Northern Trust Global Investments
Professional Designations:	Chartered Financial Analyst (CFA); CFA Institute; 2000 <i>For an explanation of the CFA designation, please see page 11</i>

ITEM 3: DISCIPLINARY INFORMATION

Chandler is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of William Dennehy II. No events have occurred that are applicable to this item.

ITEM 4: OTHER BUSINESS ACTIVITIES

Chandler is required to disclose any outside business activities or occupation for compensation that could potentially create a conflict of interest with clients.

A. *Investment-Related Activities*

- William Dennehy II is not engaged in any other investment-related activities.
- William Dennehy II does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. *Non-Investment-Related Activities*

- William Dennehy II is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

ITEM 5: ADDITIONAL COMPENSATION

William Dennehy II does not receive any economic benefit from a non-advisory client for the provision of advisory services.

ITEM 6: SUPERVISION

Supervisor:	Martin Cassell
Title:	CEO
Phone Number:	(858) 546-3737

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Effective Date: December 30, 2021



ITEM 1: COVER PAGE

Scott Prickett, CTP

Co-Chief Investment Officer

Chandler Asset Management, Inc.
 801 2nd Avenue, Suite 800
 Seattle, WA 98104
 (800) 317-4747

Chandler Asset Management, Inc.
 1875 Lawrence Street, Suite 920
 Denver, CO 80202
 (800) 317-4747

This brochure supplement provides information about Scott Prickett that supplements the Chandler Asset Management (Chandler) brochure. You should have received a copy of that brochure. Please contact Joseph Kolinsky if you did not receive Chandler's brochure or if you have any questions about the contents of this supplement.

Additional information about Scott Prickett is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 2: EDUCATIONAL BACKGROUND & BUSINESS EXPERIENCE

Full Legal Name:	Scott David Prickett
Year of Birth:	1963
Post High School Education:	University of Northern Colorado; BS, Business Finance; 1987
Business Background:	01/2022 to Present: Co-Chief Investment Officer – Chandler Asset Management Inc. 06/2020 to 2021: Deputy Chief Investment Officer – Chandler Asset Management, Inc. 01/2016 to 05/2020: EVP, Portfolio Strategist – Chandler Asset Management, Inc. 04/2014 to 12/2015: SVP, Portfolio Strategist – Chandler Asset Management, Inc. 05/2006 to 04/2014: SVP, Managing Director, Portfolio Manager – Davidson Fixed Income Mgmt. Inc. 05/2006 to 04/2014: SVP, Managing Director - D.A. Davidson & Co.
Professional Designations:	Certified Treasury Professional (CTP); Association of Financial Professionals; 2000 <i>For an explanation of the CTP designation, please see page 11</i>

ITEM 3: DISCIPLINARY INFORMATION

Chandler is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Scott Prickett. No events have occurred that are applicable to this item.

ITEM 4: OTHER BUSINESS ACTIVITIES

Chandler is required to disclose any outside business activities or occupation for compensation that could potentially create a conflict of interest with clients.

A. **Investment-Related Activities**

- Scott Prickett is not engaged in any other investment-related activities.
- Scott Prickett does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. **Non-Investment-Related Activities**

- Scott Prickett is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

ITEM 5: ADDITIONAL COMPENSATION

Scott Prickett does not receive any economic benefit from a non-advisory client for the provision of advisory services.

ITEM 6: SUPERVISION

Supervisor:	Martin Cassell
Title:	CEO
Phone Number:	(858) 546-3737

Part 2B of Form ADV: *Brochure Supplement*

Effective Date: December 30, 2021



ITEM 1: COVER PAGE

Julie Hughes

Senior Portfolio Strategist

Chandler Asset Management, Inc.
 1875 Lawrence Street, Suite 920
 Denver, CO 80202
 (800) 317-4747

This brochure supplement provides information about Julie Hughes that supplements the Chandler Asset Management (Chandler) brochure. You should have received a copy of that brochure. Please contact Joseph Kolinsky if you did not receive Chandler's brochure or if you have any questions about the contents of this supplement.

Additional information about Julie Hughes is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 2: EDUCATIONAL BACKGROUND & BUSINESS EXPERIENCE

Full Legal Name:	Julie Kirschner Hughes
Year of Birth:	1964
Post High School Education:	University of Texas at Austin; BBA, Marketing; 1986 The Wharton School of the University of Pennsylvania; MBA, Entrepreneurial Management; 1992
Business Background:	06/2020 to Present: Senior Portfolio Strategist – Chandler Asset Management, Inc. 01/2016 to 05/2020: SVP, Portfolio Strategist – Chandler Asset Management, Inc. 04/2014 to 12/2015: VP, Portfolio Strategist – Chandler Asset Management, Inc. 08/2007 to 04/2014: SVP, Portfolio Manager – Davidson Fixed Income Management
Professional Designations:	None

ITEM 3: DISCIPLINARY INFORMATION

Chandler is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Julie Hughes. No events have occurred that are applicable to this item.

ITEM 4: OTHER BUSINESS ACTIVITIES

Chandler is required to disclose any outside business activities or occupation for compensation that could potentially create a conflict of interest with clients.

A. **Investment-Related Activities**

- Julie Hughes is not engaged in any other investment-related activities.
- Julie Hughes does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. **Non-Investment-Related Activities**

- Julie Hughes is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of her time.

ITEM 5: ADDITIONAL COMPENSATION

Julie Hughes does not receive any economic benefit from a non-advisory client for the provision of advisory services.

ITEM 6: SUPERVISION

Supervisor:	Scott Prickett
Title:	Co-Chief Investment Officer
Phone Number:	(800) 317-4747

Part 2B of Form ADV: *Brochure Supplement*

Effective Date: December 30, 2021



ITEM 1: COVER PAGE

Genny Lynkiewicz, CFA

Senior Portfolio Manager

Chandler Asset Management, Inc.
 6225 Lusk Boulevard
 San Diego, CA 92121
 (800) 317-4747

This brochure supplement provides information about Genny Lynkiewicz that supplements the Chandler Asset Management (Chandler) brochure. You should have received a copy of that brochure. Please contact Joseph Kolinsky if you did not receive Chandler's brochure or if you have any questions about the contents of this supplement.

Additional information about Genny Lynkiewicz is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 2: EDUCATIONAL BACKGROUND & BUSINESS EXPERIENCE

Full Legal Name:	Genevieve Cathryn Lynkiewicz
Year of Birth:	1974
Post High School Education:	University of Wisconsin, Madison; BBA, Finance, Investment & Banking; 1997
Business Background:	06/2020 to Present: Senior Portfolio Manager – Chandler Asset Management, Inc. 10/2015 to 05/2020: VP, Portfolio Manager – Chandler Asset Management, Inc. 08/2012 to 02/2015: VP, Fixed Income Portfolio Manager – BMO Asset Management Corp. 02/2012 to 08/2012: Fixed Income Portfolio Manager – M&I Investment Management Corp.
Professional Designations:	Chartered Financial Analyst (CFA); CFA Institute; 2006 <i>For an explanation of the CFA designation, please see page 11</i>

ITEM 3: DISCIPLINARY INFORMATION

Chandler is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Genny Lynkiewicz. No events have occurred that are applicable to this item.

ITEM 4: OTHER BUSINESS ACTIVITIES

Chandler is required to disclose any outside business activities or occupation for compensation that could potentially create a conflict of interest with clients.

A. *Investment-Related Activities*

- Genny Lynkiewicz serves as the CFO/Treasurer for the San Diego Peace Corps Association. Ms. Lynkiewicz devotes approximately 4-5 hours a month to this activity.
- Genny Lynkiewicz does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. *Non-Investment-Related Activities*

- Genny Lynkiewicz is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of her time.

ITEM 5: ADDITIONAL COMPENSATION

Genny Lynkiewicz does not receive any economic benefit from a non-advisory client for the provision of advisory services.

ITEM 6: SUPERVISION

Supervisor:	Jayson Schmitt
Title:	Co-Chief Investment Officer
Phone Number:	(858) 546-3737

Part 2B of Form ADV: *Brochure Supplement*

Effective Date: December 30, 2021



ITEM 1: COVER PAGE

Daniel Delaney, CFA

Senior Portfolio Manager

Chandler Asset Management, Inc.
 6225 Lusk Boulevard
 San Diego, CA 92121
 (800) 317-4747

This brochure supplement provides information about Daniel Delaney that supplements the Chandler Asset Management (Chandler) brochure. You should have received a copy of that brochure. Please contact Joseph Kolinsky if you did not receive Chandler's brochure or if you have any questions about the contents of this supplement.

Additional information about Daniel Delaney is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 2: EDUCATIONAL BACKGROUND & BUSINESS EXPERIENCE

Full Legal Name:	Daniel Joseph Delaney
Year of Birth:	1981
Post High School Education:	University of Exeter, UK
Business Background:	April 2021 to Present: Senior Portfolio Manager – Chandler Asset Management, Inc. January 2017 to April 2021: Director / Senior Portfolio Manager – Allianz Global Investors April 2006 – December 2016: Global Credit Analyst / Portfolio Manager – Rogge Global Partners
Professional Designations:	Chartered Financial Analyst (CFA); CFA Institute; 2010 <i>For an explanation of the CFA designation, please see page 11.</i>

ITEM 3: DISCIPLINARY INFORMATION

Chandler is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Daniel Delaney. No events have occurred that are applicable to this item.

ITEM 4: OTHER BUSINESS ACTIVITIES

Chandler is required to disclose any outside business activities or occupation for compensation that could potentially create a conflict of interest with clients.

A. *Investment-Related Activities*

- Daniel Delaney is not engaged in any other investment-related activities.
- Daniel Delaney does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. *Non-Investment-Related Activities*

- Daniel Delaney is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of her time.

ITEM 5: ADDITIONAL COMPENSATION

Daniel Delaney does not receive any economic benefit from a non-advisory client for the provision of advisory services.

ITEM 6: SUPERVISION

Supervisor:	William Dennehy II
Title:	Co-Chief Investment Officer
Phone Number:	(858) 546-3737

Part 2B of Form ADV: *Brochure Supplement*

Effective Date: December 30, 2021



ITEM 1: COVER PAGE

Carlos Oblites

Senior Portfolio Strategist

Chandler Asset Management, Inc.
 7250 Redwood Boulevard, Suite 300
 Novato, CA 94945
 (800) 317-4747

This brochure supplement provides information about Carlos Oblites that supplements the Chandler Asset Management (Chandler) brochure. You should have received a copy of that brochure. Please contact Joseph Kolinsky if you did not receive Chandler's brochure or if you have any questions about the contents of this supplement.

Additional information about Carlos Oblites is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 2: EDUCATIONAL BACKGROUND & BUSINESS EXPERIENCE

Full Legal Name:	Carlos Oblites
Year of Birth:	1969
Post High School Education:	University of CA, Santa Barbara; BA, History; 1990 San Francisco State University; MBA; 2003
Business Background:	06/2020 to Present: Senior Portfolio Strategist – Chandler Asset Management, Inc. 01/2017 to 05/2020: SVP, Portfolio Strategist – Chandler Asset Management, Inc. 09/2015 to 01/2017: Administrative Services Manager – Central Marin Sanitation Agency 05/2007 to 09/2015: Director – PFM Asset Management
Professional Designations:	None

ITEM 3: DISCIPLINARY INFORMATION

Chandler is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Carlos Oblites. No events have occurred that are applicable to this item.

ITEM 4: OTHER BUSINESS ACTIVITIES

Chandler is required to disclose any outside business activities or occupation for compensation that could potentially create a conflict of interest with clients.

A. *Investment-Related Activities*

- Carlos Oblites is not engaged in any other investment-related activities.
- Carlos Oblites does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. *Non-Investment-Related Activities*

- Carlos Oblites is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

ITEM 5: ADDITIONAL COMPENSATION

Carlos Oblites does not receive any economic benefit from a non-advisory client for the provision of advisory services.

ITEM 6: SUPERVISION

Supervisor:	Scott Prickett
Title:	Co-Chief Investment Officer
Phone Number:	(800) 317-4747

Part 2B of Form ADV: *Brochure Supplement*

Effective Date: December 30, 2021



ITEM 1: COVER PAGE

Christopher McCarry, AIF

Senior Portfolio Strategist

Chandler Asset Management, Inc.
 6225 Lusk Boulevard
 San Diego, CA 92121
 (800) 317-4747

This brochure supplement provides information about Christopher McCarry that supplements the Chandler Asset Management (Chandler) brochure. You should have received a copy of that brochure. Please contact Joseph Kolinsky if you did not receive Chandler's brochure or if you have any questions about the contents of this supplement.

Additional information about Christopher McCarry is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 2: EDUCATIONAL BACKGROUND & BUSINESS EXPERIENCE

Full Legal Name:	Christopher McCarry
Year of Birth:	1979
Post High School Education:	Bucknell University; BA, International Relations and Spanish; 2001
Business Background:	06/2020 to Present: Senior Portfolio Strategist – Chandler Asset Management, Inc. 09/2019 to 05/2020: SVP, Portfolio Strategist – Chandler Asset Management, Inc. 07/2013 to 09/2019: SVP, Investment Consultant – Chandler Asset Management, Inc.
Professional Designations:	Accredited Investment Fiduciary (AIF®); Center for Fiduciary Studies; 2008 <i>For an explanation of the AIF® designation, please see page 11</i>

ITEM 3: DISCIPLINARY INFORMATION

Chandler is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Christopher McCarry. No events have occurred that are applicable to this item.

ITEM 4: OTHER BUSINESS ACTIVITIES

Chandler is required to disclose any outside business activities or occupation for compensation that could potentially create a conflict of interest with clients.

C. *Investment-Related Activities*

- Christopher McCarry is not engaged in any other investment-related activities.
- Christopher McCarry does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

D. *Non-Investment-Related Activities*

- Christopher McCarry is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

ITEM 5: ADDITIONAL COMPENSATION

Christopher McCarry does not receive any economic benefit from a non-advisory client for the provision of advisory services.

ITEM 6: SUPERVISION

Supervisor:	Scott Prickett
Title:	Co-Chief Investment Officer
Phone Number:	(800) 317-4747

Explanations of Professional Designations Held

CFA Charter

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute — the largest global association of investment professionals. There are currently more than 100,000 CFA charterholders working throughout the world. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders—often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 19 countries recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit www.cfainstitute.org.

Certified Treasury Professional (CTP)

The Certified Treasury Professional[®] (CTP) designation is evidence that an individual is certified in corporate treasury and cash management. The credential is awarded based upon experience and passing of a rigorous examination that provides an objective measure of an individual's broad-based knowledge and competency in treasury management. Ongoing professional development is required in order to maintain the credential. The CTP is administered by the Association for Financial Professionals, the leading association for treasury and financial management professionals, with more than 29,000 members worldwide.

Accredited Investment Fiduciary (AIF[®])

The Accredited Investment Fiduciary (AIF[®]) Designation is a professional certification that demonstrates an advisor or other person serving as an investment fiduciary has met certain requirements to earn and maintain the credential. The purpose of the Accredited Investment Fiduciary (AIF[®]) Designation is to assure that those responsible for managing or advising on investor assets have a fundamental understanding of the principles of fiduciary duty, the standards of conduct for acting as a fiduciary, and a process for carrying out fiduciary responsibility.

Initial certification requires completion of AIF[®] training, passing of the AIF[®] examination, meeting the education and industry experience requirements, and satisfaction of the Code of Ethics and Conduct Standards. To maintain the designation, designees must complete six (6) hours of continuing education and satisfy the Code of Ethics and Conduct Standards annually. The AIF[®] is administered by the Center for Fiduciary Studies.



Appendix E

ACORD Certificate of Liability Insurance

DESCRIPTIONS (Continued from Page 1)



Appendix F

Global Investment Performance Standards (GIPS®) and Verification Letter



Verification Report

Chandler Asset Management, Inc.

We have verified whether Chandler Asset Management, Inc. (the “Firm”) has, for the periods from July 1, 1997 through March 31, 2021, established policies and procedures for complying with the Global Investment Performance Standards (GIPS®) related to composite and pooled fund maintenance and the calculation, presentation, and distribution of performance that are designed in compliance with the GIPS standards, as well as whether these policies and procedures have been implemented on a firm-wide basis. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

The Firm’s management is responsible for its claim of compliance with the GIPS standards and the design and implementation of its policies and procedures. Our responsibilities are to be independent from the Firm and to express an opinion based on our verification. We conducted this verification in accordance with the required verification procedures of the GIPS standards, which includes testing performance on a sample basis. We also conducted such other procedures as we considered necessary in the circumstances.

In our opinion, for the periods from July 1, 1997 through March 31, 2021, the Firm’s policies and procedures for complying with the GIPS standards related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been, in all material respects:

- Designed in compliance with the GIPS standards, and
- Implemented on a firm-wide basis.

This report does not relate to or provide assurance on any specific performance report of the Firm or on the operating effectiveness of the Firm’s controls or policies and procedures for complying with the GIPS standards.

ACA Group

ACA Group, Performance Services Division

January 25, 2022

GIPS® Composite Report: Ultra Short Bond



Annual Rates of Return 2011 through 2021

Year	Returns			3 Year Annualized		Dispersion	Assets			
	Total	Total	Index	Standard Deviation	Standard Deviation	Asset Wtd	Number of	Composite	% of Firm	Firm
End	Gross	Net	Index	Composite	Index	Std. Dev.	Portfolios	(MM)	Assets	(MM)
2011	0.81%	0.56%	0.73%	0.45%	0.42%	≤5	≤5	119	2.01%	5,929
2012	0.74%	0.49%	0.26%	0.37%	0.31%	≤5	≤5	77	1.20%	6,431
2013	0.39%	0.14%	0.22%	0.25%	0.21%	≤5	≤5	58	0.81%	7,165
2014	0.46%	0.20%	0.29%	0.22%	0.17%	≤5	≤5	74	0.83%	8,894
2015	0.46%	0.21%	0.30%	0.23%	0.23%	≤5	≤5	62	0.53%	11,747
2016	0.97%	0.71%	0.65%	0.30%	0.32%	≤5	≤5	80	0.62%	12,882
2017	0.99%	0.74%	0.71%	0.29%	0.32%	0.09%	≤5	86	0.63%	13,698
2018	1.97%	1.72%	1.77%	0.34%	0.40%	0.05%	≤5	59	0.35%	16,551
2019	3.29%	3.04%	2.88%	0.44%	0.47%	≤5	≤5	66	0.34%	19,552
2020	2.08%	1.83%	1.76%	0.52%	0.63%	0.04%	≤5	66	0.29%	22,227
2021	-0.16%	-0.41%	-0.17%	0.62%	0.67%	0.00%	≤5	64	0.25%	25,785

Chandler Asset Management claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards.

Chandler Asset Management has been independently verified by ACA Performance Services for the period of July 1, 1997 through March 31, 2021. The verification report is available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

- Chandler Asset Management is an independent investment adviser registered as such with the Securities and Exchange Commission under the Investment Adviser's Act of 1940. Registration with the SEC does not imply a certain level of skill or training. Since 1988, Chandler Asset Management has provided fixed income investment management services to the public sector, as well as to foundations, endowments, individuals and corporations. A complete list and description of all of the firm's composites is available upon request.
- The Ultra Short Bond Composite is a composite of individually managed accounts with an average modified duration approximately equal to the modified duration of the ICE BofA Blended 0-3 year Treasury index and a maximum final stated maturity of individual securities of three years. The minimum account size required to be included in this composite is \$2 million. This composite was created in November 1988. The name of this composite was changed from Principal Preservation effective June 30, 2009.
- The ICE BofA Blended 0-3 Year US Treasury Index is a static, internally maintained benchmark comprised of US dollar denominated sovereign debt publicly issued by the US government in its domestic market. Effective 1/1/2001, it consists of the following indices: (30%) ICE BofA US 3-Month Treasury Bill Index, (30%) ICE BofA US 6-Month Treasury Bill Index, (40%) ICE BofA 1-3 Year US Treasury Index. Qualifying securities will include 3 and 6-month Treasury Bills and US Treasury securities that must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion. Qualifying securities must have at least 18 months to final maturity at the time of issuance.*Prior to 1/1/2001 it consisted of (100%) ICE BofA US 1-Year Treasury Bill Index, G003. Indexes are referred to for comparative purposes only and are not intended to parallel the risk or investment style of the portfolios in the Composite. Indexes do not utilize leverage. Index calculations do not reflect fees, brokerage commissions or other expenses of investing. Investors may not make direct investments into any index. Index data contained herein (and all trademarks related thereto) are owned by the indicated index provider, and may not be redistributed. The information herein has not been approved by the index provider.
- Valuations are computed and performance reported in U.S. Dollars.
- Performance is calculated using a time-weighted total rate of return, which links performance monthly, and is reported gross of investment management fees and custodial fees, but after all trading expenses. Results reflect the reinvestment of income, dividends and other earnings, and include realized and unrealized gains and losses and interest accrued through the last day of each month. Results do not reflect the potential impact of taxes. Past performance is not indicative of future results. Fees charged by Chandler Asset Management will reduce performance.
- Net-of-fees performance returns are calculated by reducing the monthly gross performance by one-twelfth (1/12) of the actual maximum applicable fee of 0.25%, which is representative of our current fee schedule for this composite. These monthly returns are then geometrically linked to produce annual returns which are presented before custodial fees but after management fees and all trading expenses. Fees are negotiable and additional information regarding Chandler's fees is included in our Part 2A of Form ADV.
- Dispersion is calculated using the asset weighted standard deviation of annual gross returns of those portfolios that were included in the composite for the entire year. For years when less than six portfolios were included in the composite for the full year, no dispersion measure is presented. The three-year annualized standard deviation measures the variability of the composite gross returns and the benchmark returns over the preceding 36-month period. Policies for valuing investments, calculating performance, and preparing GIPS reports are available upon request.
- GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

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any of its products or services.

GIPS® Composite Report: Limited Maturity



Annual Rates of Return 2011 through 2021

Year	Returns			3 Year Annualized		Dispersion	Assets			
	Total	Total	Index	Standard Deviation	Standard Deviation	Asset Wtd	Number of	Composite	% of Firm	Firm
End	Gross	Net		Composite	Index	Std. Dev.	Portfolios	(MM)	Assets	(MM)
2011	1.88%	1.62%	1.55%	1.02%	1.02%	0.31%	9	222	3.74%	5,929
2012	1.16%	0.91%	0.43%	0.78%	0.73%	0.06%	15	474	7.37%	6,431
2013	0.30%	0.05%	0.36%	0.59%	0.50%	0.08%	18	797	11.12%	7,165
2014	0.87%	0.61%	0.62%	0.54%	0.43%	0.09%	21	879	9.88%	8,894
2015	0.74%	0.49%	0.54%	0.63%	0.56%	0.07%	27	1,328	11.31%	11,747
2016	1.11%	0.86%	0.88%	0.74%	0.76%	0.06%	31	1,081	8.39%	12,882
2017	0.85%	0.60%	0.43%	0.71%	0.74%	0.08%	32	1,178	8.60%	13,698
2018	1.69%	1.44%	1.59%	0.77%	0.85%	0.03%	31	1,905	11.51%	16,551
2019	3.87%	3.61%	3.55%	0.84%	0.94%	0.08%	39	2,653	13.57%	19,552
2020	3.25%	3.00%	3.12%	0.92%	1.21%	0.12%	39	2,713	12.21%	22,227
2021	-0.48%	-0.73%	-0.55%	0.96%	1.19%	0.07%	44	3,189	12.37%	25,785

Chandler Asset Management claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards.

Chandler Asset Management has been independently verified by ACA Performance Services for the period of July 1, 1997 through March 31, 2021. The verification report is available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

1. Chandler Asset Management is an independent investment adviser registered as such with the Securities and Exchange Commission under the Investment Adviser's Act of 1940. Registration with the SEC does not imply a certain level of skill or training. Since 1988, Chandler Asset Management has provided fixed income investment management services to the public sector, as well as to foundations, endowments, individuals and corporations. A complete list and description of all of the firm's composites is available upon request.
2. The Limited Maturity Composite is a composite of individually managed accounts with an average modified duration approximately equal to the modified duration of the ICE BofA 1-3 Year US Treasury Index and a final stated maturity of individual securities of five years. The minimum account size required to be included in this composite is \$2 million. This composite was created September 1988. The name of this composite was changed from Short-Term Fixed Income effective June 30, 2009.
3. The ICE BofA 1-3 Year US Treasury Index tracks the performance of US dollar-denominated sovereign debt publicly issued by the US government in its domestic market. Qualifying securities must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion. Qualifying securities must have at least 18 months to final maturity at the time of issuance. Indexes are referred to for comparative purposes only and are not intended to parallel the risk or investment style of the portfolios in the Composite. Indexes do not utilize leverage. Index calculations do not reflect fees, brokerage commissions or other expenses of investing. Investors may not make direct investments into any index. Index data contained herein (and all trademarks related thereto) are owned by the indicated index provider, and may not be redistributed. The information herein has not been approved by the index provider.
4. Valuations are computed and performance reported in U.S. Dollars.
5. Performance is calculated using a time-weighted total rate of return, which links performance monthly, and is reported gross of investment management fees and custodial fees, but after all trading expenses. Results reflect the reinvestment of income, dividends and other earnings, and include realized and unrealized gains and losses and interest accrued through the last day of each month. Results do not reflect the potential impact of taxes. Past performance is not indicative of future results. Fees charged by Chandler Asset Management will reduce performance.
6. Net-of-fees performance returns are calculated by reducing the monthly gross performance by one-twelfth (1/12) of the actual maximum applicable fee of 0.25%, which is representative of our current fee schedule for this composite. These monthly returns are then geometrically linked to produce annual returns which are presented before custodial fees but after management fees and all trading expenses. Fees are negotiable and additional information regarding Chandler's fees is included in our Part 2A of Form ADV.
7. Dispersion is calculated using the asset weighted standard deviation of annual gross returns of those portfolios that were included in the composite for the entire year. For years when less than six portfolios were included in the composite for the full year, no dispersion measure is presented. The three-year annualized standard deviation measures the variability of the composite gross returns and the benchmark returns over the preceding 36-month period. Policies for valuing investments, calculating performance, and preparing GIPS reports are available upon request.
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GIPS® Composite Report: Short Term Bond



Annual Rates of Return 2011 through 2021

Year	Returns			3 Year Annualized		Dispersion	Number of	Assets		
	Total	Total	Index	Standard Deviation	Standard Deviation	Asset Wtd		Composite	% of Firm	Firm
End	Gross	Net		Composite	Index	Std. Dev.	Portfolios	(MM)	Assets	(MM)
2011	2.90%	2.64%	3.19%	1.47%	1.65%	0.07%	32	1,866	31.48%	5,929
2012	1.80%	1.54%	0.98%	1.18%	1.27%	0.26%	38	2,133	33.17%	6,431
2013	0.04%	-0.21%	-0.16%	1.02%	1.10%	0.08%	39	2,168	30.26%	7,165
2014	1.42%	1.17%	1.24%	0.96%	0.99%	0.07%	40	2,325	26.14%	8,894
2015	1.15%	0.90%	0.96%	1.11%	1.18%	0.07%	44	3,403	28.97%	11,747
2016	1.30%	1.04%	1.08%	1.24%	1.39%	0.05%	49	4,131	32.07%	12,882
2017	1.08%	0.83%	0.67%	1.19%	1.34%	0.11%	48	3,783	27.62%	13,698
2018	1.53%	1.27%	1.55%	1.22%	1.40%	0.05%	48	3,485	21.06%	16,551
2019	4.55%	4.29%	4.19%	1.22%	1.39%	0.19%	55	5,199	26.59%	19,552
2020	4.43%	4.17%	4.22%	1.32%	1.70%	0.11%	59	6,234	28.05%	22,227
2021	-0.93%	-1.17%	-1.09%	1.33%	1.65%	0.04%	72	7,294	28.29%	25,785

Chandler Asset Management claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards.

Chandler Asset Management has been independently verified by ACA Performance Services for the period of July 1, 1997 through March 31, 2021. The verification report is available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

1. Chandler Asset Management is an independent investment adviser registered as such with the Securities and Exchange Commission under the Investment Adviser's Act of 1940. Registration with the SEC does not imply a certain level of skill or training. Since 1988, Chandler Asset Management has provided fixed income investment management services to the public sector, as well as to foundations, endowments, individuals and corporations. A complete list and description of all of the firm's composites is available upon request.
2. The Short Term Bond Composite is a composite of individually managed accounts with an average modified duration approximately equal to the modified duration of the ICE BofA 1-5 Year US Treasury & Agency Index and a maximum final stated maturity of individual securities of five years. The minimum account size required to be included in this composite is \$2 million. This composite was created in September 1995. The name of this composite was changed from 1-5 Year Government Fixed Income effective June 30, 2009.
3. The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies. Indexes are referred to for comparative purposes only and are not intended to parallel the risk or investment style of the portfolios in the Composite. Indexes do not utilize leverage. Index calculations do not reflect fees, brokerage commissions or other expenses of investing. Investors may not make direct investments into any index. Index data contained herein (and all trademarks related thereto) are owned by the indicated index provider, and may not be redistributed. The information herein has not been approved by the index provider.
4. Valuations are computed and performance reported in U.S. Dollars.
5. Performance is calculated using a time-weighted total rate of return, which links performance monthly, and is reported gross of investment management fees and custodial fees, but after all trading expenses. Results reflect the reinvestment of income, dividends and other earnings, and include realized and unrealized gains and losses and interest accrued through the last day of each month. Results do not reflect the potential impact of taxes. Past performance is not indicative of future results. Fees charged by Chandler Asset Management will reduce performance.
6. Net-of-fees performance returns are calculated by reducing the monthly gross performance by one-twelfth (1/12) of the actual maximum applicable fee of 0.25%, which is reflective of our current fee schedule for this composite. These monthly returns are then geometrically linked to produce annual returns which are presented before custodial fees but after management fees and all trading expenses. Fees are negotiable and additional information regarding Chandler's fees is included in our Part 2A of Form ADV.
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Appendix G

Important Disclosures



IMPORTANT DISCLOSURES

Local Agency Investment Fund (LAIF)

The *California State Local Agency Investment Fund (LAIF)* is an investment portfolio managed by the State Treasurer. All securities are purchased under the authority of Government Code Section 16430 and 16480.4 and include securities issued by entities of the US Government, including the US Treasury and Agencies, Corporate debt, Certificates of Deposit, Mortgage Backed Securities and certain loans to the State and state agencies. The average maturity of the Fund will be between 120 days and 18 months.

ICE BofA Blended 0-3 Year US Treasury Index

The *ICE BofA Blended 0-3 Year US Treasury Index* is a static, internally maintained benchmark comprised of US dollar denominated sovereign debt publicly issued by the US government in its domestic market. Effective 1/1/2001, it consists of the following indices: (30%) ICE BofA US 3-Month Treasury Bill Index, (30%) ICE BofA US 6-Month Treasury Bill Index, (40%) ICE BofA 1-3 Year US Treasury Index. Qualifying securities will include 3 and 6-month Treasury Bills and US Treasury securities that must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion. Qualifying securities must have at least 18 months to final maturity at the time of issuance. *Prior to 1/1/2001 it consisted of (100%) ICE BofA US 1-Year Treasury Bill Index, G003.

ICE BofA 1-3 Year US Treasury Index

The *ICE BofA 1-3 Year US Treasury Index* tracks the performance of US dollar-denominated sovereign debt publicly issued by the US government in its domestic market. Qualifying securities must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion. Qualifying securities must have at least 18 months to final maturity at the time of issuance.

ICE BofA 1-5 Year US Treasury & Agency Index

The *ICE BofA 1-5 Year US Treasury & Agency Index* tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.

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This report is being provided for informational purposes only. No investment decision should be made based solely on the information provided herein. All investments involve risk, including loss of principal invested. The strategies referenced may not be suitable for all investors. The information contained herein is based on internal research derived from various sources and does not purport to be statements of all material facts relating to the strategies. While not guaranteed as to accuracy or completeness, some of the information has been obtained from sources we believe to be reliable. Third-party source information is provided by independent sources deemed to be reliable but is not guaranteed. Opinions expressed herein are subject to change without notice.



There can be no assurance that an account or specific investment product will be able to achieve its investment objective. No guarantee of investment performance is being provided and no inference to the contrary should be made.

Any forecasts, forward-looking statements and assumptions are inherently limited and should not be relied upon as an indicator of future results. Any opinions or views constitute judgments made by the author at the date of this presentation and may become outdated or superseded at any time without notice. Any statements concerning financial market trends are based on current market conditions, which will fluctuate.

Where listed, certain performance shown is hypothetical and does not represent actual trading in a client's account. HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS HAVE CERTAIN LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFIT OR LOSSES SIMILAR TO THOSE SHOWN. THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK AND DOES NOT TAKE INTO ACCOUNT THAT MATERIAL AND MARKET FACTORS MAY HAVE IMPACTED THE ADVISER'S DECISION-MAKING IF THE ADVISER WERE ACTUALLY MANAGING CLIENT'S MONEY. NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS, ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS. It should not be assumed that investors who invest in Chandler Asset Management's Portfolios will be profitable or achieve the hypothetical performance results reflected or any corresponding index presented. Actual performance of and holdings and investment implementation in Chandler Asset Management's client accounts can materially differ from that of the hypothetical models presented herein and performance can be higher or lower than the results shown. Investors may have experienced investment results during the corresponding time periods that were materially different from those portrayed. Back-tested performance does not represent actual performance and should not be interpreted as an indication of such performance. The opinions referenced are as of the date of publication and are subject to change. Chandler Asset Management has discretion in the timing of trade execution and selection of securities traded and utilized in any client account, which can and will materially differ from the hypothetical simulated performance based upon a variety of factors, including the adviser's discretion to not follow any trading signal generated and to determine the timing and implementation of a trade (which can include securities other than those listed).

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Fixed income investments are subject to interest, credit, and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.



Appendix H

Sample Client Monthly Statement, Quarterly Report and GASB 40 and 72 Reports



Sample Client - Account #000000

MONTHLY ACCOUNT STATEMENT

JULY 1, 2018 THROUGH JULY 31, 2018

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian:

Bank Name

Contact

Telephone Number

CHANDLER ASSET MANAGEMENT

chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.

Please note: This sample client service report is being provided for illustrative purposes to demonstrate Chandler Asset Management's reporting capabilities. References to specific securities and their characteristics are examples of securities held in the portfolio and are not intended to be, and should not be interpreted as an offer, solicitation or recommendation to purchase or sell any financial instrument, an indication that the purchase of such securities was or will be profitable, or representative of the composition or performance of the portfolio. The information contained in this sample presentation was obtained from sources we believe to be reliable, but we do not guarantee its accuracy. This presentation contains the current opinions of the author, which are subject to change without notice. Any statements concerning financial market trends or future forecasts are based on current market conditions, which will fluctuate. Past performance is not indicative of future success.

Sample Client

Account #000000

Portfolio Summary

As of Month-end Date



PORTFOLIO CHARACTERISTICS

Average Modified Duration	1.65
Average Coupon	1.71%
Average Purchase YTM	1.76%
Average Market YTM	2.63%
Average S&P/Moody Rating	AA+/Aa1
Average Final Maturity	1.71 yrs
Average Life	1.71 yrs

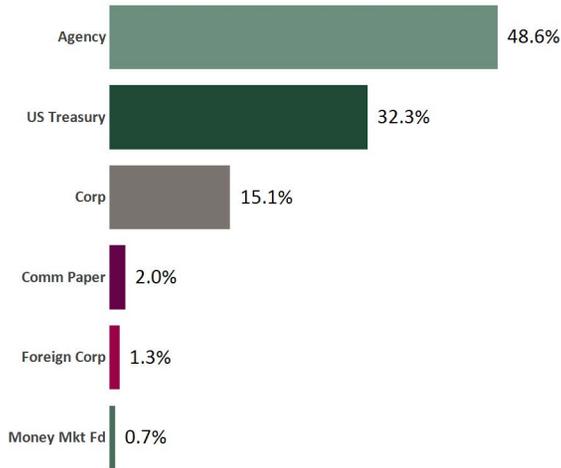
ACCOUNT SUMMARY

	Beg. Values as of 6/30/18	End Values as of 7/31/18
Market Value	76,345,943	76,401,796
Accrued Interest	326,558	325,766
Total Market Value	76,672,501	76,727,562
Income Earned	108,722	114,931
Cont/WD		0
Par	77,522,170	77,662,679
Book Value	77,312,026	77,427,515
Cost Value	77,390,949	77,513,133

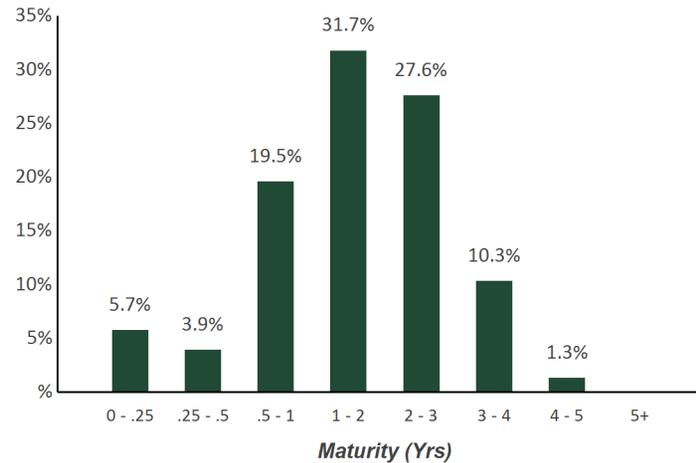
TOP ISSUERS

United States Government	32.3%
U.S. Agency	16.8%
U.S. Agency	15.0%
U.S. Agency	12.3%
U.S. Agency	4.5%
Corporate Security	2.0%
Asset-Backed Security	1.7%
Corporate Security	1.4%
Total	86.0%

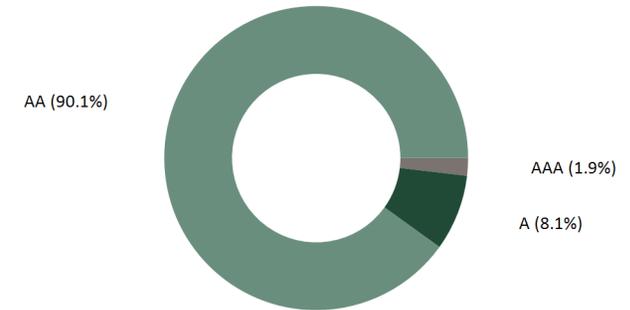
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	Annualized									
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	2/28/2015	
Sample Client	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	N/A	N/A	0.00%	
Sample Index	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	N/A	N/A	0.00%	

This report is intended as a representative illustration of our monthly reporting capabilities only and is not intended as a representation of our performance. Performance is presented gross of investment management fees. Investment advisory fees are described in the firm's Form ADV Part 2A Brochure and will reduce returns. References to specific securities and their characteristics are examples of securities held in the portfolio and are not intended to be, and should not be interpreted as an offer, solicitation or recommendation to purchase or sell any financial instrument, an indication that the purchase of such securities was or will be profitable, or representative of the composition or performance of the portfolio. Past performance is not indicative of future results.

Statement of Compliance

As of Month-end Date



Sample Client

Assets managed by Chandler Asset Management are in full compliance with state law and the Client's investment instructions.

Category	Standard	Comment
Treasury/Agency Issues	No Limit	Complies
Time Deposits/Certificates of Deposit	FDIC insured or fully collateralized	Complies
Negotiable CDs	"AA" or higher by two NRSROs; 30% maximum; 2% per issuer	Complies
Commercial Paper	"A-1" or higher short term rating by two NRSROs; and "A" or higher by two NRSROs, if long-term debt; 25% maximum; 2% per issuer; 270 days max maturity	Complies
Medium Term Notes	"A" rated or better by two NRSROs; 25% maximum; 12.5% maximum if rated "A" by two NRSROs; 2% per issuer if rated AA or higher; 1.5% per issuer if rated A; Issued by corporations organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	Complies - 16.9% total; 8.9% "A" rated by two NRSROs
Money Market Mutual Funds	"AAA" rated by 2 NRSROs or SEC registered with AUM >\$500 million; 20% maximum; 10% per fund	Complies
Mortgage Pass Throughs	Federal Agency guaranteed; 20% maximum	Complies
Asset-Backed Securities	"AAA" rated or better by two NRSROs; "A" rated or higher for the issuer's debt by two NRSROs; 10% maximum; 2% per issuer; Prior consent with Director of Finance required	Complies
LAIF	Prohibited for outside manager	Complies
Prohibited	Inverse floaters; Ranges notes, Interest-only strips from mortgaged backed securities; Zero interest accrual securities; Reverse Repurchase Agreements; Futures/ Options prohibited without specific approval of the Finance Director	Complies
Max Per Issuer	2% of portfolio per issuer (except U.S. government, Agencies, and Money Market Funds)	Complies
Maximum Maturity	5 years	Complies

Reconciliation Summary

As of Month-end Date



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$77,312,026.12
Acquisition		
+ Security Purchases	\$1,972,010.00	
+ Money Market Fund Purchases	\$452,020.63	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions	\$2,424,030.63	
Dispositions		
- Security Sales	\$999,609.38	
- Money Market Fund Sales	\$1,001,512.22	
- MMF Withdrawals	\$0.00	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$310,000.00	
- Calls	\$0.00	
- Principal Paydowns	\$0.00	
Total Dispositions	\$2,311,121.60	
Amortization/Accretion		
+/- Net Accretion	\$2,814.81	
		\$2,814.81
Gain/Loss on Dispositions		
+/- Realized Gain/Loss	(\$234.79)	
		(\$234.79)
ENDING BOOK VALUE		\$77,427,515.17

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$1,097,170.35
Acquisition		
Contributions	\$0.00	
Security Sale Proceeds	\$999,609.38	
Accrued Interest Received	\$6,236.41	
Interest Received	\$106,675.00	
Dividend Received	\$2,664.28	
Principal on Maturities	\$310,000.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$0.00	
Total Acquisitions	\$1,425,185.07	
Dispositions		
Withdrawals	\$0.00	
Security Purchase	\$1,972,010.00	
Accrued Interest Paid	\$2,666.66	
Total Dispositions	\$1,974,676.66	
ENDING BOOK VALUE		\$547,678.76

Sample Client

Account #000000

Holdings Report

As of Month-end Date



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
Sample CUSIP	Sample Issuer 2% Due 9/14/2018	1,500,000.00	02/07/2014 1.50%	1,533,345.00 1,500,874.89	99.99 2.06%	1,499,865.00 11,416.68	1.97% (1,009.89)	Aaa / AA+ AAA	0.12 0.12
Sample CUSIP	Sample Issuer 1.625% Due 11/27/2018	2,000,000.00	Various 1.57%	2,005,390.00 2,000,348.26	99.83 2.14%	1,996,686.00 5,777.77	2.61% (3,662.26)	Aaa / AA+ AAA	0.33 0.32
Sample CUSIP	Sample Issuer 1.125% Due 12/14/2018	1,000,000.00	12/15/2015 1.38%	992,620.00 999,089.31	99.62 2.15%	996,233.00 1,468.75	1.30% (2,856.31)	Aaa / AA+ AAA	0.37 0.37
Sample CUSIP	Sample Issuer 1.5% Due 3/8/2019	1,500,000.00	02/12/2016 1.03%	1,521,015.00 1,504,123.91	99.54 2.27%	1,493,130.00 8,937.50	1.96% (10,993.91)	Aaa / AA+ AAA	0.60 0.59
Sample CUSIP	Sample Issuer 1.125% Due 4/15/2019	2,000,000.00	Various 1.01%	2,007,055.00 2,001,654.04	99.14 2.36%	1,982,808.00 6,625.00	2.59% (18,846.04)	Aaa / AA+ AAA	0.71 0.69
Sample CUSIP	Sample Issuer 1.75% Due 5/30/2019	1,350,000.00	08/18/2014 1.64%	1,356,966.00 1,351,205.58	99.46 2.40%	1,342,755.90 4,003.13	1.76% (8,449.68)	Aaa / AA+ AAA	0.83 0.82
Sample CUSIP	Sample Issuer 1.125% Due 6/21/2019	1,500,000.00	06/28/2016 0.83%	1,513,035.00 1,503,885.32	98.86 2.43%	1,482,847.50 1,875.00	1.94% (21,037.82)	Aaa / AA+ AAA	0.89 0.88
Sample CUSIP	Sample Issuer 1.25% Due 8/1/2019	1,500,000.00	06/28/2016 0.86%	1,517,565.00 1,505,683.71	98.81 2.46%	1,482,193.50 9,375.00	1.94% (23,490.21)	Aaa / AA+ AAA	1.00 0.98
Sample CUSIP	Sample Issuer 1.75% Due 9/12/2019	1,525,000.00	Various 1.86%	1,517,171.50 1,523,246.80	99.15 2.53%	1,512,069.53 10,304.34	1.98% (11,177.27)	Aaa / AA+ AAA	1.12 1.09
Sample CUSIP	Sample Issuer 1.375% Due 9/13/2019	1,500,000.00	08/24/2016 1.02%	1,515,960.00 1,505,845.31	98.75 2.52%	1,481,248.50 7,906.25	1.94% (24,596.81)	Aaa / AA+ NR	1.12 1.09
Sample CUSIP	Sample Issuer 1.25% Due 10/2/2019	2,000,000.00	Various 1.04%	2,012,700.00 2,004,918.61	98.52 2.54%	1,970,390.00 8,263.88	2.58% (34,528.61)	Aaa / AA+ AAA	1.17 1.15
Sample CUSIP	Sample Issuer 1.5% Due 1/17/2020	1,520,000.00	01/12/2017 1.54%	1,518,358.40 1,519,199.44	98.45 2.58%	1,496,509.92 886.67	1.95% (22,689.52)	Aaa / AA+ AAA	1.47 1.43
Sample CUSIP	Sample Issuer 1.5% Due 2/28/2020	2,000,000.00	Various 1.56%	1,996,672.00 1,998,209.40	98.22 2.66%	1,964,314.00 12,750.00	2.58% (33,895.40)	Aaa / AA+ AAA	1.58 1.53
Sample CUSIP	Sample Issuer 1.875% Due 3/13/2020	750,000.00	05/03/2017 1.57%	756,382.50 753,606.97	98.72 2.69%	740,382.00 5,390.63	0.97% (13,224.97)	Aaa / AA+ NR	1.62 1.57
Sample CUSIP	Sample Issuer 1.55% Due 5/8/2020	2,000,000.00	05/23/2017 1.58%	1,998,340.00 1,999,007.07	98.08 2.67%	1,961,588.00 7,147.22	2.57% (37,419.07)	Aaa / AA+ AAA	1.77 1.72
Sample CUSIP	Sample Issuer 1.75% Due 6/12/2020	1,500,000.00	06/15/2017 1.59%	1,506,855.00 1,504,274.96	98.26 2.71%	1,473,907.50 3,572.92	1.93% (30,367.46)	Aaa / AA+ NR	1.87 1.81

Sample Client

Account #000000

Holdings Report

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CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
Sample CUSIP	Sample Issuer 1.375% Due 9/28/2020	1,500,000.00	09/14/2017 1.59%	1,490,535.00 1,493,266.11	97.16 2.74%	1,457,452.50 7,046.88	1.91% (35,813.61)	Aaa / AA+ NR	2.16 2.10
Sample CUSIP	Sample Issuer 1.68% Due 10/13/2020	1,500,000.00	10/18/2017 1.78%	1,495,845.00 1,496,935.21	97.69 2.77%	1,465,302.00 7,560.00	1.92% (31,633.21)	Aaa / AA+ AAA	2.21 2.13
Sample CUSIP	Sample Issuer 1.875% Due 11/17/2020	1,250,000.00	11/27/2017 1.95%	1,247,450.00 1,248,028.16	98.05 2.76%	1,225,591.25 4,817.71	1.60% (22,436.91)	Aaa / AA+ AAA	2.30 2.22
Sample CUSIP	Sample Issuer 2.375% Due 2/16/2021	1,000,000.00	04/20/2018 2.66%	992,270.00 993,020.49	98.96 2.80%	989,615.00 10,885.42	1.30% (3,405.49)	Aaa / AA+ AAA	2.55 2.42
Sample CUSIP	Sample Issuer 2.375% Due 3/12/2021	2,000,000.00	03/26/2018 2.54%	1,990,840.00 1,991,916.15	98.45 2.99%	1,969,042.00 18,340.28	2.59% (22,874.15)	Aaa / AA+ AAA	2.62 2.49
Sample CUSIP	Sample Issuer 2.5% Due 4/13/2021	1,000,000.00	06/15/2018 2.72%	993,920.00 994,179.73	99.14 2.83%	991,369.00 7,500.00	1.30% (2,810.73)	Aaa / AA+ AAA	2.70 2.57
Sample CUSIP	Sample Issuer 1.875% Due 6/11/2021	1,250,000.00	08/30/2017 1.67%	1,259,425.00 1,257,137.05	97.32 2.86%	1,216,468.75 3,255.21	1.59% (40,668.30)	Aaa / AA+ AAA	2.87 2.75
Sample CUSIP	Sample Issuer 2.75% Due 6/22/2021	1,000,000.00	07/10/2018 2.74%	1,000,290.00 1,000,284.35	99.77 2.83%	997,684.00 2,750.00	1.30% (2,600.35)	Aaa / AA+ AAA	2.90 2.75
Sample CUSIP	Sample Issuer 1.125% Due 8/12/2021	1,000,000.00	10/04/2016 1.37%	988,440.00 992,778.26	95.11 2.82%	951,132.00 5,281.25	1.25% (41,646.26)	Aaa / AA+ AAA	3.04 2.93
Sample CUSIP	Sample Issuer 2% Due 1/5/2022	1,000,000.00	07/30/2018 2.87%	971,720.00 971,742.55	97.09 2.90%	970,860.00 1,444.44	1.27% (882.55)	Aaa / AA+ AAA	3.44 3.28
Total Agency		37,645,000.00	1.61%	37,700,165.40 37,614,461.64	2.58%	37,111,444.85 174,581.93	48.60% (503,016.79)	Aaa / AA+ AAA	1.56 1.51
COMMERCIAL PAPER									
Sample CUSIP	Sample Issuer 2.34% Due 10/15/2018	1,530,000.00	06/14/2018 2.39%	1,517,867.10 1,517,867.10	99.21 2.39%	1,517,867.10 4,674.15	1.98% 0.00	P-1 / A-1 NR	0.21 0.21
Total Commercial Paper		1,530,000.00	2.39%	1,517,867.10 1,517,867.10	2.39%	1,517,867.10 4,674.15	1.98% 0.00	P-1 / A-1 NR	0.21 0.21

Sample Client

Account #000000

Holdings Report

As of Month-end Date



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
FOREIGN CORPORATE									
Sample CUSIP	Sample Issuer 2.65% Due 1/5/2022	1,000,000.00	01/29/2018 3.03%	985,980.00 987,758.15	96.91 3.62%	969,083.00 1,913.89	1.27% (18,675.15)	A2 / A AA-	3.44 3.23
Total Foreign Corporate		1,000,000.00	3.03%	985,980.00 987,758.15	3.62%	969,083.00 1,913.89	1.27% (18,675.15)	A2 / A AA-	3.44 3.23
MONEY MARKET FUND FI									
Sample CUSIP	Sample Issuer MMKT Fund #657	547,678.76	Various 1.55%	547,678.76 547,678.76	1.00 1.55%	547,678.76 0.00	0.71% 0.00	Aaa / AAA NR	0.00 0.00
Total Money Market Fund FI		547,678.76	1.55%	547,678.76	1.55%	547,678.76 0.00	0.71% 0.00	Aaa / AAA NR	0.00 0.00
CORPORATE									
Sample CUSIP	Sample Issuer Callable Note Cont 7/2/2018 2.1% Due 8/1/2018	790,000.00	02/05/2014 2.10%	795,387.80 790,000.00	100.00 2.10%	790,000.00 8,295.00	1.04% 0.00	A1 / A AA-	0.00 0.00
Sample CUSIP	Sample Issuer 2.125% Due 3/1/2019	750,000.00	11/19/2014 2.07%	751,755.00 750,238.80	99.80 2.47%	748,504.50 6,640.62	0.98% (1,734.30)	A1 / AA- NR	0.58 0.57
Sample CUSIP	Sample Issuer 1.95% Due 3/4/2019	900,000.00	05/28/2014 1.86%	903,825.00 900,472.90	99.65 2.55%	896,823.00 7,166.25	1.18% (3,649.90)	A2 / A A	0.59 0.58
Sample CUSIP	Sample Issuer 1.95% Due 3/15/2019	900,000.00	06/10/2014 2.05%	896,049.00 899,485.64	99.68 2.48%	897,083.10 6,630.00	1.18% (2,402.54)	A2 / AA- A	0.62 0.61
Sample CUSIP	Sample Issuer 1.7% Due 3/15/2019	570,000.00	03/08/2016 1.73%	569,566.80 569,910.59	99.52 2.49%	567,240.06 3,660.67	0.74% (2,670.53)	Aa2 / AA A+	0.62 0.61
Sample CUSIP	Sample Issuer 1.1% Due 8/8/2019	890,000.00	08/01/2016 1.14%	889,083.30 889,688.57	98.58 2.52%	877,381.58 4,704.64	1.15% (12,306.99)	Aaa / AAA AA+	1.02 1.00
Sample CUSIP	Sample Issuer Cont 10/3/2020, 2.3% Due 11/3/2020	1,000,000.00	05/26/2017 2.05%	1,008,120.00 1,005,280.33	98.25 3.10%	982,527.00 5,622.22	1.29% (22,753.33)	A3 / A A	2.26 2.17

Sample Client

Account #000000

Holdings Report

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CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
Sample CUSIP	Sample Issuer 12/23/2020 2.5% Due 1/22/2021	1,325,000.00	02/21/2018 2.90%	1,310,239.50 1,312,445.25	98.19 3.27%	1,301,028.10 828.13	1.70% (11,417.15)	A2 / A A+	2.48 2.37
Sample CUSIP	Sample Issuer 4/15/2021 2.1% Due 5/16/2021	1,000,000.00	03/09/2018 2.84%	977,610.00 980,331.54	97.76 2.94%	977,595.00 4,375.00	1.28% (2,736.54)	Aa2 / AA- NR	2.79 2.67
Sample CUSIP	Sample Issuer Cont 4/21/2021 3.25% Due 5/21/2021	350,000.00	05/17/2018 3.25%	349,989.50 349,990.18	100.15 3.19%	350,539.00 2,180.21	0.46% 548.82	A2 / A A	2.81 2.57
Sample CUSIP	Sample Issuer Note 3.125% Due 6/23/2021	815,000.00	06/20/2018 3.13%	814,959.25 814,960.56	100.23 3.04%	816,892.43 2,405.38	1.07% 1,931.87	Aa2 / AA AA	2.90 2.74
Sample CUSIP	Sample Issuer 12/23/2021 2.625% Due 1/24/2022	900,000.00	04/26/2017 2.44%	907,353.00 905,363.36	97.70 3.33%	879,306.30 459.38	1.15% (26,057.06)	A1 / A+ AA-	3.49 3.29
Sample CUSIP	Sample Issuer 3% Due 5/15/2022	500,000.00	05/23/2017 2.30%	516,390.00 512,488.91	99.75 3.07%	498,744.00 3,166.67	0.65% (13,744.91)	Aa2 / AA A+	3.79 3.53
Sample CUSIP	Sample Issuer 12/13/2022 2.4% Due 1/13/2023	1,000,000.00	05/09/2018 3.25%	963,260.00 965,023.86	96.64 3.22%	966,389.00 1,200.00	1.26% 1,365.14	Aa1 / AA+ NR	4.46 4.17
Total US Corporate		11,690,000.00	2.37%	11,653,588.15 11,645,680.49	2.85%	11,550,053.07 57,334.17	15.13% (95,627.42)	A1 / AA- A+	2.04 1.93
US TREASURY									
Sample CUSIP	Sample Issuer 1.5% Due 1/31/2019	1,850,000.00	Various 1.41%	1,855,715.18 1,850,844.32	99.64 2.23%	1,843,351.10 75.40	2.40% (7,493.22)	Aaa / AA+ AAA	0.50 0.49
Sample CUSIP	Sample Issuer 1.5% Due 2/28/2019	1,750,000.00	03/18/2014 1.55%	1,746,041.02 1,749,537.72	99.56 2.26%	1,742,343.75 10,985.05	2.29% (7,193.97)	Aaa / AA+ AAA	0.58 0.57
Sample CUSIP	Sample Issuer 1.625% Due 4/30/2019	1,200,000.00	Various 1.49%	1,207,472.77 1,201,131.81	99.46 2.36%	1,193,484.00 4,927.98	1.56% (7,647.81)	Aaa / AA+ AAA	0.75 0.74
Sample CUSIP	Sample Issuer 1.125% Due 5/31/2019	750,000.00	03/18/2016 1.04%	751,965.40 750,510.73	98.96 2.39%	742,206.75 1,429.30	0.97% (8,303.98)	Aaa / AA+ AAA	0.83 0.82
Sample CUSIP	Sample Issuer 1.625% Due 8/31/2019	2,000,000.00	Various 1.27%	2,022,287.95 2,007,463.77	99.07 2.50%	1,981,484.00 13,600.55	2.60% (25,979.77)	Aaa / AA+ AAA	1.08 1.06
Sample CUSIP	Sample Issuer 1.5% Due 11/30/2019	1,200,000.00	12/11/2014 1.60%	1,194,332.15 1,198,481.49	98.62 2.56%	1,183,406.40 3,049.18	1.55% (15,075.09)	Aaa / AA+ AAA	1.33 1.31

Sample Client

Account #000000

Holdings Report

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CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
Sample CUSIP	Sample Issuer 1.25% Due 1/31/2020	1,250,000.00	11/14/2016 1.32%	1,247,318.64 1,248,746.26	98.04 2.59%	1,225,440.00 42.46	1.60% (23,306.26)	Aaa / AA+ AAA	1.50 1.47
Sample CUSIP	Sample Issuer 1.375% Due 2/29/2020	2,000,000.00	Various 1.22%	2,011,686.39 2,004,889.55	98.09 2.61%	1,961,796.00 11,508.16	2.57% (43,093.55)	Aaa / AA+ AAA	1.58 1.54
Sample CUSIP	Sample Issuer 1.375% Due 4/30/2020	1,500,000.00	Various 1.34%	1,500,883.94 1,500,793.04	97.84 2.65%	1,467,538.50 5,212.29	1.92% (33,254.54)	Aaa / AA+ AAA	1.75 1.71
Sample CUSIP	Sample Issuer 1.5% Due 5/31/2020	1,500,000.00	Various 1.63%	1,492,309.71 1,496,600.63	97.94 2.66%	1,469,062.50 3,811.47	1.92% (27,538.13)	Aaa / AA+ AAA	1.84 1.79
Sample CUSIP	Sample Issuer 1.375% Due 9/30/2020	750,000.00	05/03/2017 1.59%	744,758.37 746,669.78	97.25 2.69%	729,345.75 3,465.68	0.96% (17,324.03)	Aaa / AA+ AAA	2.17 2.10
Sample CUSIP	Sample Issuer 1.625% Due 11/30/2020	1,000,000.00	07/25/2017 1.62%	1,000,081.48 1,000,056.76	97.52 2.73%	975,234.00 2,752.73	1.27% (24,822.76)	Aaa / AA+ AAA	2.34 2.26
Sample CUSIP	Sample Issuer 1.375% Due 1/31/2021	1,250,000.00	11/14/2016 1.58%	1,239,750.28 1,243,908.81	96.72 2.74%	1,209,033.75 46.71	1.58% (34,875.06)	Aaa / AA+ AAA	2.51 2.43
Sample CUSIP	Sample Issuer 1.25% Due 3/31/2021	1,000,000.00	01/30/2018 2.31%	967,773.44 972,851.56	96.17 2.75%	961,680.00 4,200.82	1.26% (11,171.56)	Aaa / AA+ AAA	2.67 2.58
Sample CUSIP	Sample Issuer 1.375% Due 4/30/2021	1,000,000.00	12/27/2017 2.08%	977,382.81 981,390.45	96.37 2.76%	963,672.00 3,493.85	1.26% (17,718.45)	Aaa / AA+ AAA	2.75 2.66
Sample CUSIP	Sample Issuer 2% Due 5/31/2021	1,500,000.00	01/24/2017 1.83%	1,510,844.87 1,507,065.91	97.95 2.76%	1,469,179.50 5,081.97	1.92% (37,886.41)	Aaa / AA+ AAA	2.84 2.72
Sample CUSIP	Sample Issuer 1.125% Due 7/31/2021	1,000,000.00	12/27/2017 2.11%	966,171.88 971,745.39	95.28 2.78%	952,773.00 30.57	1.24% (18,972.39)	Aaa / AA+ AAA	3.00 2.92
Sample CUSIP	Sample Issuer 1.125% Due 9/30/2021	1,500,000.00	Various 1.83%	1,460,042.42 1,467,636.23	95.01 2.78%	1,425,117.00 5,671.11	1.86% (42,519.23)	Aaa / AA+ AAA	3.17 3.06
Sample CUSIP	Sample Issuer 1.875% Due 3/31/2022	1,250,000.00	04/20/2018 2.71%	1,211,035.16 1,213,744.82	96.76 2.81%	1,209,521.25 7,876.54	1.59% (4,223.57)	Aaa / AA+ AAA	3.67 3.49
Total US Treasury		25,250,000.00	1.62%	25,107,853.86 25,114,069.03	2.59%	24,705,669.25 87,261.82	32.31% (408,399.78)	Aaa / AA+ AAA	1.84 1.78
TOTAL PORTFOLIO		77,662,678.76	1.76%	77,513,133.27 77,427,515.17	2.63%	76,401,796.03 325,765.96	100.00% (1,025,719.14)	Aa1 / AA+ AAA	1.71 1.65
TOTAL MARKET VALUE PLUS ACCRUED						76,727,561.99			

Sample Client

Account #000000

Transaction Ledger

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	07/03/2018	Sample CUSIP	2,664.28	Sample Issuer	1.000	1.51%	2,664.28	0.00	2,664.28	0.00
Purchase	07/05/2018	Sample CUSIP	13,250.00	Sample Issuer	1.000	1.51%	13,250.00	0.00	13,250.00	0.00
Purchase	07/11/2018	Sample CUSIP	1,000,000.00	Sample Issuer	100.029	2.74%	1,000,290.00	1,222.22	1,001,512.22	0.00
Purchase	07/13/2018	Sample CUSIP	16,000.00	Sample Issuer	1.000	1.51%	16,000.00	0.00	16,000.00	0.00
Purchase	07/17/2018	Sample CUSIP	11,400.00	Sample Issuer	1.000	1.51%	11,400.00	0.00	11,400.00	0.00
Purchase	07/20/2018	Sample CUSIP	1,743.75	Sample Issuer	1.000	1.51%	1,743.75	0.00	1,743.75	0.00
Purchase	07/20/2018	Sample CUSIP	310,000.00	Sample Issuer	1.000	1.51%	310,000.00	0.00	310,000.00	0.00
Purchase	07/22/2018	Sample CUSIP	16,562.50	Sample Issuer	1.000	1.51%	16,562.50	0.00	16,562.50	0.00
Purchase	07/24/2018	Sample CUSIP	11,812.50	Sample Issuer	1.000	1.51%	11,812.50	0.00	11,812.50	0.00
Purchase	07/31/2018	Sample CUSIP	1,000,000.00	Sample Issuer	97.172	2.87%	971,720.00	1,444.44	973,164.44	0.00
Purchase	07/31/2018	Sample CUSIP	32,681.35	Sample Issuer	1.000	1.55%	32,681.35	0.00	32,681.35	0.00
Purchase	07/31/2018	Sample CUSIP	35,906.25	Sample Issuer	1.000	1.55%	35,906.25	0.00	35,906.25	0.00
Subtotal			2,452,020.63				2,424,030.63	2,666.66	2,426,697.29	0.00
TOTAL ACQUISITIONS			2,452,020.63				2,424,030.63	2,666.66	2,426,697.29	0.00
DISPOSITIONS										
Sale	07/11/2018	Sample CUSIP	1,001,512.22	Sample Issuer	1.000	1.51%	1,001,512.22	0.00	1,001,512.22	0.00

Sample Client

Account #000000

Transaction Ledger

As of Month-end Date



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Sale	07/31/2018	Sample CUSIP	1,000,000.00	Sample Issuer 1.5% Due 8/31/2018	99.961	1.95%	999,609.38	6,236.41	1,005,845.79	-234.79
Subtotal			2,001,512.22				2,001,121.60	6,236.41	2,007,358.01	-234.79
Maturity	07/20/2018	Sample CUSIP	310,000.00	Sample Issuer 1.125% Due 7/20/2018	100.000		310,000.00	0.00	310,000.00	0.00
Subtotal			310,000.00				310,000.00	0.00	310,000.00	0.00
TOTAL DISPOSITIONS			2,311,512.22				2,311,121.60	6,236.41	2,317,358.01	-234.79

OTHER TRANSACTIONS										
Interest	07/05/2018	Sample CUSIP	1,000,000.00	Sample Issuer 2.65% Due 1/5/2022	0.000		13,250.00	0.00	13,250.00	0.00
Interest	07/13/2018	Sample CUSIP	1,000,000.00	Sample Issuer 2.4% Due 1/13/2023	0.000		16,000.00	0.00	16,000.00	0.00
Interest	07/17/2018	Sample CUSIP	1,520,000.00	Sample Issuer 1.5% Due 1/17/2020	0.000		11,400.00	0.00	11,400.00	0.00
Interest	07/20/2018	Sample CUSIP	310,000.00	Sample Issuer 1.125% Due 7/20/2018	0.000		1,743.75	0.00	1,743.75	0.00
Interest	07/22/2018	Sample CUSIP	1,325,000.00	Sample Issuer 2.5% Due 1/22/2021	0.000		16,562.50	0.00	16,562.50	0.00
Interest	07/24/2018	Sample CUSIP	900,000.00	Sample Issuer 2.625% Due 1/24/2022	0.000		11,812.50	0.00	11,812.50	0.00
Interest	07/31/2018	Sample CUSIP	1,850,000.00	Sample Issuer 1.5% Due 1/31/2019	0.000		13,875.00	0.00	13,875.00	0.00
Interest	07/31/2018	Sample CUSIP	1,250,000.00	Sample Issuer 1.25% Due 1/31/2020	0.000		7,812.50	0.00	7,812.50	0.00
Interest	07/31/2018	Sample CUSIP	1,250,000.00	Sample Issuer 1.375% Due 1/31/2021	0.000		8,593.75	0.00	8,593.75	0.00

Sample Client

Account #000000

Transaction Ledger

As of Monh-end Date



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	07/31/2018	Sample CUSIP	1,000,000.00	Sample Issuer 1.125% Due 7/31/2021	0.000		5,625.00	0.00	5,625.00	0.00
Subtotal			11,405,000.00				106,675.00	0.00	106,675.00	0.00
Dividend	07/03/2018	Sample CUSIP	2,194,340.70	Sample Issuer Fund #657	0.000		2,664.28	0.00	2,664.28	0.00
Subtotal			2,194,340.70				2,664.28	0.00	2,664.28	0.00
TOTAL OTHER TRANSACTIONS			13,599,340.70				109,339.28	0.00	109,339.28	0.00

Sample Client

Account #000000

Income Earned

As of Month-end Date



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
Sample CUSIP	Sample Issuer Callable Note Cont 10/3/2020 2.3% Due 11/03/2020	05/26/2017 05/31/2017 1,000,000.00	1,005,486.49 0.00 0.00 1,005,280.33	3,705.56 0.00 5,622.22 1,916.66	0.00 206.16 (206.16) 1,710.50	1,710.50
Sample CUSIP	Sample Issuer Callable Note Cont 12/13/2022 2.4% Due 01/13/2023	05/09/2018 05/11/2018 1,000,000.00	964,357.04 0.00 0.00 965,023.86	15,200.00 16,000.00 1,200.00 2,000.00	666.82 0.00 666.82 2,666.82	2,666.82
Sample CUSIP	Sample Issuer Callable Note Cont 7/2/2018 2.1% Due 08/01/2018	02/05/2014 02/10/2014 790,000.00	790,003.37 0.00 0.00 790,000.00	6,912.50 0.00 8,295.00 1,382.50	0.00 3.37 (3.37) 1,379.13	1,379.13
Sample CUSIP	Sample Issuer Note 3% Due 05/15/2022	05/23/2017 05/26/2017 500,000.00	512,768.85 0.00 0.00 512,488.91	1,916.67 0.00 3,166.67 1,250.00	0.00 279.94 (279.94) 970.06	970.06
Sample CUSIP	Sample Issuer Note 1.7% Due 03/15/2019	03/08/2016 03/15/2016 570,000.00	569,898.33 0.00 0.00 569,910.59	2,853.17 0.00 3,660.67 807.50	12.26 0.00 12.26 819.76	819.76
Sample CUSIP	Sample Issuer Callable Note Cont 4/15/2021 2.1% Due 05/16/2021	03/09/2018 03/13/2018 1,000,000.00	979,733.19 0.00 0.00 980,331.54	2,625.00 0.00 4,375.00 1,750.00	598.35 0.00 598.35 2,348.35	2,348.35
Sample CUSIP	Sample Issuer Note 2.125% Due 03/01/2019	11/19/2014 11/24/2014 750,000.00	750,273.72 0.00 0.00 750,238.80	5,312.50 0.00 6,640.62 1,328.12	0.00 34.92 (34.92) 1,293.20	1,293.20
Sample CUSIP	Sample Issuer Note 1.95% Due 03/04/2019	05/28/2014 05/30/2014 900,000.00	900,541.08 0.00 0.00 900,472.90	5,703.75 0.00 7,166.25 1,462.50	0.00 68.18 (68.18) 1,394.32	1,394.32
Sample CUSIP	Sample Issuer Note 2.375% Due 03/12/2021	03/26/2018 03/27/2018 2,000,000.00	1,991,653.47 0.00 0.00 1,991,916.15	14,381.94 0.00 18,340.28 3,958.34	262.68 0.00 262.68 4,221.02	4,221.02

Sample Client

Account #000000

Income Earned

As of Month-end Date



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
Sample CUSIP	Sample Issuer Note 1.125% Due 06/21/2019	06/28/2016 06/29/2016 1,500,000.00	1,504,257.06 0.00 0.00 1,503,885.32	468.75 0.00 1,875.00 1,406.25	0.00 371.74 (371.74) 1,034.51	1,034.51
Sample CUSIP	Sample Issuer Note 1.375% Due 09/28/2020	09/14/2017 09/15/2017 1,500,000.00	1,493,001.53 0.00 0.00 1,493,266.11	5,328.13 0.00 7,046.88 1,718.75	264.58 0.00 264.58 1,983.33	1,983.33
Sample CUSIP	Sample Issuer Note 2% Due 09/14/2018	02/07/2014 02/10/2014 1,500,000.00	1,501,491.27 0.00 0.00 1,500,874.89	8,916.66 0.00 11,416.68 2,500.02	0.00 616.38 (616.38) 1,883.64	1,883.64
Sample CUSIP	Sample Issuer Note 1.5% Due 03/08/2019	02/12/2016 02/16/2016 1,500,000.00	1,504,707.66 0.00 0.00 1,504,123.91	7,062.50 0.00 8,937.50 1,875.00	0.00 583.75 (583.75) 1,291.25	1,291.25
Sample CUSIP	Sample Issuer Note 1.875% Due 03/13/2020	05/03/2017 05/04/2017 750,000.00	753,796.49 0.00 0.00 753,606.97	4,218.75 0.00 5,390.63 1,171.88	0.00 189.52 (189.52) 982.36	982.36
Sample CUSIP	Sample Issuer Note 1.875% Due 06/11/2021	08/30/2017 08/31/2017 1,250,000.00	1,257,348.77 0.00 0.00 1,257,137.05	1,302.08 0.00 3,255.21 1,953.13	0.00 211.72 (211.72) 1,741.41	1,741.41
Sample CUSIP	Sample Issuer Note 1.375% Due 09/13/2019	08/24/2016 08/25/2016 1,500,000.00	1,506,289.44 0.00 0.00 1,505,845.31	6,187.50 0.00 7,906.25 1,718.75	0.00 444.13 (444.13) 1,274.62	1,274.62
Sample CUSIP	Sample Issuer Note 1.75% Due 06/12/2020	06/15/2017 06/16/2017 1,500,000.00	1,504,469.56 0.00 0.00 1,504,274.96	1,385.42 0.00 3,572.92 2,187.50	0.00 194.60 (194.60) 1,992.90	1,992.90
Sample CUSIP	Sample Issuer Note 1.68% Due 10/13/2020	10/18/2017 10/19/2017 1,500,000.00	1,496,817.04 0.00 0.00 1,496,935.21	5,460.00 0.00 7,560.00 2,100.00	118.17 0.00 118.17 2,218.17	2,218.17

Sample Client

Account #000000

Income Earned

As of Month-end Date



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
Sample CUSIP	Sample Issuer Note Due 08/31/2018	09/13/2013 09/16/2013 0.00	999,693.37 0.00 999,844.17 0.00	5,013.59 6,236.41 0.00 1,222.82	150.80 0.00 150.80 1,373.62	1,373.62
Sample CUSIP	Sample Issuer Note 1.125% Due 07/31/2021	12/27/2017 12/28/2017 1,000,000.00	970,945.49 0.00 0.00 971,745.39	4,692.68 5,625.00 30.57 962.89	799.90 0.00 799.90 1,762.79	1,762.79
Sample CUSIP	Sample Issuer Note 1.125% Due 05/31/2019	03/18/2016 03/21/2016 750,000.00	750,562.99 0.00 0.00 750,510.73	714.65 0.00 1,429.30 714.65	0.00 52.26 (52.26) 662.39	662.39
Sample CUSIP	Sample Issuer Note 1.125% Due 09/30/2021	Various Various 1,500,000.00	1,466,768.34 0.00 0.00 1,467,636.23	4,241.80 0.00 5,671.11 1,429.31	867.89 0.00 867.89 2,297.20	2,297.20
Sample CUSIP	Sample Issuer Note 1.875% Due 03/31/2022	04/20/2018 04/23/2018 1,250,000.00	1,212,904.82 0.00 0.00 1,213,744.82	5,891.39 0.00 7,876.54 1,985.15	840.00 0.00 840.00 2,825.15	2,825.15
Sample CUSIP	Sample Issuer Note 2% Due 05/31/2021	01/24/2017 01/25/2017 1,500,000.00	1,507,277.75 0.00 0.00 1,507,065.91	2,540.98 0.00 5,081.97 2,540.99	0.00 211.84 (211.84) 2,329.15	2,329.15
Sample CUSIP	Sample Issuer Note 1.5% Due 05/31/2020	Various Various 1,500,000.00	1,496,443.12 0.00 0.00 1,496,600.63	1,905.74 0.00 3,811.47 1,905.73	157.51 0.00 157.51 2,063.24	2,063.24
Sample CUSIP	Sample Issuer Note 3.125% Due 06/23/2021	06/20/2018 06/27/2018 815,000.00	814,959.40 0.00 0.00 814,960.56	282.99 0.00 2,405.38 2,122.39	1.16 0.00 1.16 2,123.55	2,123.55
			74,696,988.67	324,967.26	9,005.04	
			1,972,010.00	110,244.75	6,190.23	
			1,309,844.17	321,091.81	2,814.81	
Total Fixed Income		75,585,000.00	75,361,969.31	106,369.30	109,184.11	109,184.11

Sample Client

Account #000000

Income Earned

As of Month-end Date



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH &						
EQUIVALENT	Sample Issuer	Various	1,097,170.35	0.00	0.00	2,664.28
Sample CUSIP	Government MMKT Fund #657	Various	452,020.63	2,664.28	0.00	
		547,678.76	1,001,512.22	0.00	0.00	
			547,678.76	2,664.28	2,664.28	
Sample CUSIP	Sample Issuer	06/14/2018	1,517,867.10	1,591.20	0.00	3,082.95
	Discount CP	06/15/2018	0.00	0.00	0.00	
	2.34% Due 10/15/2018	1,530,000.00	0.00	4,674.15	0.00	
			1,517,867.10	3,082.95	3,082.95	
			2,615,037.45	1,591.20	0.00	
			452,020.63	2,664.28	0.00	
			1,001,512.22	4,674.15	0.00	
Total Cash & Equivalent		2,077,678.76	2,065,545.86	5,747.23	5,747.23	5,747.23
			77,312,026.12	326,558.46	9,005.04	
			2,424,030.63	112,909.03	6,190.23	
			2,311,356.39	325,765.96	2,814.81	
TOTAL PORTFOLIO		77,662,678.76	77,427,515.17	112,116.53	114,931.34	114,931.34

Sample Client

Account #000000

Cash Flow Report

As of Month-end Date



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/01/2018	Interest	Sample CUSIP	1,500,000.00	Sample Issuer 1.25% Due 8/1/2019	0.00	9,375.00	9,375.00
08/01/2018	Maturity	Sample CUSIP	790,000.00	Sample Issuer Callable Note Cont 7/2/2018	790,000.00	8,295.00	798,295.00
08/08/2018	Interest	Sample CUSIP	890,000.00	Sample Issuer 1.1% Due 8/8/2019	0.00	4,895.00	4,895.00
08/12/2018	Interest	Sample CUSIP	1,000,000.00	Sample Issuer 1.125% Due 8/12/2021	0.00	5,625.00	5,625.00
08/16/2018	Interest	Sample CUSIP	1,000,000.00	Sample Issuer 2.375% Due 2/16/2021	0.00	11,875.00	11,875.00
08/28/2018	Interest	Sample CUSIP	2,000,000.00	Sample Issuer 1.5% Due 2/28/2020	0.00	15,000.00	15,000.00
08/31/2018	Interest	Sample CUSIP	1,750,000.00	Sample Issuer 1.5% Due 2/28/2019	0.00	13,125.00	13,125.00
08/31/2018	Interest	Sample CUSIP	2,000,000.00	Sample Issuer 1.625% Due 8/31/2019	0.00	16,250.00	16,250.00
08/31/2018	Interest	Sample CUSIP	2,000,000.00	Sample Issuer 1.375% Due 2/29/2020	0.00	13,750.00	13,750.00
AUG 2018					790,000.00	98,190.00	888,190.00
09/01/2018	Interest	Sample CUSIP	750,000.00	Sample Issuer 2.125% Due 3/1/2019	0.00	7,968.75	7,968.75
09/04/2018	Interest	Sample CUSIP	900,000.00	Sample Issuer 1.95% Due 3/4/2019	0.00	8,775.00	8,775.00
09/08/2018	Interest	Sample CUSIP	1,500,000.00	Sample Issuer 1.5% Due 3/8/2019	0.00	11,250.00	11,250.00
09/12/2018	Interest	Sample CUSIP	2,000,000.00	Sample Issuer 2.375% Due 3/12/2021	0.00	23,750.00	23,750.00
09/12/2018	Interest	Sample CUSIP	1,525,000.00	Sample Issuer 1.75% Due 9/12/2019	0.00	13,343.75	13,343.75
09/13/2018	Interest	Sample CUSIP	750,000.00	Sample Issuer 1.875% Due 3/13/2020	0.00	7,031.25	7,031.25
09/13/2018	Interest	Sample CUSIP	1,500,000.00	Sample Issuer 1.375% Due 9/13/2019	0.00	10,312.50	10,312.50

Sample Client

Account #000000

Cash Flow Report

As of Month-end Date



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/14/2018	Maturity	Sample CUSIP	1,500,000.00	Sample Issuer 2% Due 9/14/2018	1,500,000.00	15,000.00	1,515,000.00
09/15/2018	Interest	Sample CUSIP	900,000.00	Sample Issuer 1.95% Due 3/15/2019	0.00	8,775.00	8,775.00
09/15/2018	Interest	Sample CUSIP	570,000.00	Sample Issuer 1.7% Due 3/15/2019	0.00	4,845.00	4,845.00
09/28/2018	Interest	Sample CUSIP	1,500,000.00	Sample Issuer 1.375% Due 9/28/2020	0.00	10,312.50	10,312.50
09/30/2018	Interest	Sample CUSIP	1,000,000.00	Sample Issuer 1.25% Due 3/31/2021	0.00	6,250.00	6,250.00
09/30/2018	Interest	Sample CUSIP	1,500,000.00	Sample Issuer 1.125% Due 9/30/2021	0.00	8,437.50	8,437.50
09/30/2018	Interest	Sample CUSIP	1,250,000.00	Sample Issuer 1.875% Due 3/31/2022	0.00	11,718.75	11,718.75
09/30/2018	Interest	Sample CUSIP	750,000.00	Sample Issuer 1.375% Due 9/30/2020	0.00	5,156.25	5,156.25
SEP 2018					1,500,000.00	152,926.25	1,652,926.25
10/02/2018	Interest	Sample CUSIP	2,000,000.00	Sample Issuer 1.25% Due 10/2/2019	0.00	12,500.00	12,500.00
10/13/2018	Interest	Sample CUSIP	1,000,000.00	Sample Issuer 2.5% Due 4/13/2021	0.00	12,500.00	12,500.00
10/13/2018	Interest	Sample CUSIP	1,500,000.00	Sample Issuer 1.68% Due 10/13/2020	0.00	12,600.00	12,600.00
10/15/2018	Interest	Sample CUSIP	2,000,000.00	Sample Issuer 1.125% Due 4/15/2019	0.00	11,250.00	11,250.00
10/15/2018	Maturity	Sample CUSIP	1,530,000.00	Sample Issuer 2.34% Due 10/15/2018	1,517,867.10	12,132.90	1,530,000.00
10/30/2018	Interest	Sample CUSIP	1,000,000.00	Sample Issuer 1.375% Due 4/30/2021	0.00	6,875.00	6,875.00
10/31/2018	Interest	Sample CUSIP	1,500,000.00	Sample Issuer 1.375% Due 4/30/2020	0.00	10,312.50	10,312.50
10/31/2018	Interest	Sample CUSIP	1,200,000.00	Sample Issuer 1.625% Due 4/30/2019	0.00	9,750.00	9,750.00
OCT 2018					1,517,867.10	87,920.40	1,605,787.50

Sample Client

Account #000000

Cash Flow Report

As of Month-end Date



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/03/2018	Interest	Sample CUSIP	1,000,000.00	Sample Issuer 10/3/2020 2.3% Due 11/3/2020	0.00	11,500.00	11,500.00
11/08/2018	Interest	Sample CUSIP	2,000,000.00	Sample Issuer 1.55% Due 5/8/2020	0.00	15,500.00	15,500.00
11/15/2018	Interest	Sample CUSIP	500,000.00	Sample Issuer 3% Due 5/15/2022	0.00	7,500.00	7,500.00
11/16/2018	Interest	Sample CUSIP	1,000,000.00	Sample Issuer 4/15/2021 2.1% Due 5/16/2021	0.00	10,500.00	10,500.00
11/17/2018	Interest	Sample CUSIP	1,250,000.00	Sample Issuer 1.875% Due 11/17/2020	0.00	11,718.75	11,718.75
11/21/2018	Interest	Sample CUSIP	350,000.00	Sample Issuer 4/21/2021 3.25% Due 5/21/2021	0.00	5,655.90	5,655.90
11/27/2018	Maturity	Sample CUSIP	2,000,000.00	Sample Issuer 1.625% Due 11/27/2018	2,000,000.00	16,250.00	2,016,250.00
11/30/2018	Interest	Sample CUSIP	750,000.00	Sample Issuer 1.125% Due 5/31/2019	0.00	4,218.75	4,218.75
11/30/2018	Interest	Sample CUSIP	1,500,000.00	Sample Issuer 2% Due 5/31/2021	0.00	15,000.00	15,000.00
11/30/2018	Interest	Sample CUSIP	1,350,000.00	Sample Issuer 1.75% Due 5/30/2019	0.00	11,812.50	11,812.50
11/30/2018	Interest	Sample CUSIP	1,200,000.00	Sample Issuer 1.5% Due 11/30/2019	0.00	9,000.00	9,000.00
11/30/2018	Interest	Sample CUSIP	1,000,000.00	Sample Issuer 1.625% Due 11/30/2020	0.00	8,125.00	8,125.00
11/30/2018	Interest	Sample CUSIP	1,500,000.00	Sample Issuer 1.5% Due 5/31/2020	0.00	11,250.00	11,250.00
NOV 2018					2,000,000.00	138,030.90	2,138,030.90
12/11/2018	Interest	Sample CUSIP	1,250,000.00	Sample Issuer 1.875% Due 6/11/2021	0.00	11,718.75	11,718.75
12/12/2018	Interest	Sample CUSIP	1,500,000.00	Sample Issuer 1.75% Due 6/12/2020	0.00	13,125.00	13,125.00
12/14/2018	Maturity	Sample CUSIP	1,000,000.00	Sample Issuer 1.125% Due 12/14/2018	1,000,000.00	5,625.00	1,005,625.00

Sample Client

Account #000000

Cash Flow Report

As of Month-end Date



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/21/2018	Interest	Sample CUSIP	1,500,000.00	Sample Issuer 1.125% Due 6/21/2019	0.00	8,437.50	8,437.50
12/22/2018	Interest	Sample CUSIP	1,000,000.00	Sample Issuer 2.75% Due 6/22/2021	0.00	13,520.83	13,520.83
12/23/2018	Interest	Sample CUSIP	815,000.00	Sample Issuer 3.125% Due 6/23/2021	0.00	12,451.39	12,451.39
DEC 2018					1,000,000.00	64,878.47	1,064,878.47
01/05/2019	Interest	Sample CUSIP	1,000,000.00	Sample Issuer 2% Due 1/5/2022	0.00	10,000.00	10,000.00
01/05/2019	Interest	Sample CUSIP	1,000,000.00	Sample Issuer 2.65% Due 1/5/2022	0.00	13,250.00	13,250.00
01/13/2019	Interest	Sample CUSIP	1,000,000.00	Sample Issuer Cont 12/13/2022 2.4% Due 1/13/2023	0.00	12,000.00	12,000.00
01/17/2019	Interest	Sample CUSIP	1,520,000.00	Sample Issuer 1.5% Due 1/17/2020	0.00	11,400.00	11,400.00
01/22/2019	Interest	Sample CUSIP	1,325,000.00	Sample Issuer Cont 12/23/2020 2.5% Due 1/22/2021	0.00	16,562.50	16,562.50
01/24/2019	Interest	Sample CUSIP	900,000.00	Sample Issuer 12/23/2021 2.625% Due 1/24/2022	0.00	11,812.50	11,812.50
01/31/2019	Interest	Sample CUSIP	1,250,000.00	Sample Issuer 1.375% Due 1/31/2021	0.00	8,593.75	8,593.75
01/31/2019	Interest	Sample CUSIP	1,000,000.00	Sample Issuer 1.125% Due 7/31/2021	0.00	5,625.00	5,625.00
01/31/2019	Interest	Sample CUSIP	1,250,000.00	Sample Issuer 1.25% Due 1/31/2020	0.00	7,812.50	7,812.50
01/31/2019	Maturity	Sample CUSIP	1,850,000.00	Sample Issuer 1.5% Due 1/31/2019	1,850,000.00	13,875.00	1,863,875.00
JAN 2019					1,850,000.00	110,931.25	1,960,931.25
02/01/2019	Interest	Sample CUSIP	1,500,000.00	Sample Issuer 1.25% Due 8/1/2019	0.00	9,375.00	9,375.00
02/08/2019	Interest	Sample CUSIP	890,000.00	Sample Issuer 1.1% Due 8/8/2019	0.00	4,895.00	4,895.00
02/12/2019	Interest	Sample CUSIP	1,000,000.00	Sample Issuer 1.125% Due 8/12/2021	0.00	5,625.00	5,625.00

Sample Client

Account #000000

Cash Flow Report

As of Month-end Date



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/16/2019	Interest	Sample CUSIP	1,000,000.00	Sample Issuer 2.375% Due 2/16/2021	0.00	11,875.00	11,875.00
02/28/2019	Interest	Sample CUSIP	2,000,000.00	Sample Issuer 1.625% Due 8/31/2019	0.00	16,250.00	16,250.00
02/28/2019	Interest	Sample CUSIP	2,000,000.00	Sample Issuer 1.375% Due 2/29/2020	0.00	13,750.00	13,750.00
02/28/2019	Interest	Sample CUSIP	2,000,000.00	Sample Issuer 1.5% Due 2/28/2020	0.00	15,000.00	15,000.00
02/28/2019	Maturity	Sample CUSIP	1,750,000.00	Sample Issuer 1.5% Due 2/28/2019	1,750,000.00	13,125.00	1,763,125.00
FEB 2019					1,750,000.00	89,895.00	1,839,895.00
03/01/2019	Maturity	Sample CUSIP	750,000.00	Sample Issuer 2.125% Due 3/1/2019	750,000.00	7,968.75	757,968.75
03/04/2019	Maturity	Sample CUSIP	900,000.00	Sample Issuer 1.95% Due 3/4/2019	900,000.00	8,775.00	908,775.00
03/08/2019	Maturity	Sample CUSIP	1,500,000.00	Sample Issuer 1.5% Due 3/8/2019	1,500,000.00	11,250.00	1,511,250.00
03/12/2019	Interest	Sample CUSIP	2,000,000.00	Sample Issuer 2.375% Due 3/12/2021	0.00	23,750.00	23,750.00
03/12/2019	Interest	Sample CUSIP	1,525,000.00	Sample Issuer 1.75% Due 9/12/2019	0.00	13,343.75	13,343.75
03/13/2019	Interest	Sample CUSIP	750,000.00	Sample Issuer 1.875% Due 3/13/2020	0.00	7,031.25	7,031.25
03/13/2019	Interest	Sample CUSIP	1,500,000.00	Sample Issuer 1.375% Due 9/13/2019	0.00	10,312.50	10,312.50
03/15/2019	Maturity	Sample CUSIP	570,000.00	Sample Issuer 1.7% Due 3/15/2019	570,000.00	4,845.00	574,845.00
03/15/2019	Maturity	Sample CUSIP	900,000.00	Sample Issuer 1.95% Due 3/15/2019	900,000.00	8,775.00	908,775.00
03/28/2019	Interest	Sample CUSIP	1,500,000.00	Sample Issuer 1.375% Due 9/28/2020	0.00	10,312.50	10,312.50
03/31/2019	Interest	Sample CUSIP	750,000.00	Sample Issuer 1.375% Due 9/30/2020	0.00	5,156.25	5,156.25

Sample Client

Account #000000

Cash Flow Report

As of Month-end Date



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/31/2019	Interest	Sample CUSIP	1,500,000.00	Sample Issuer 1.125% Due 9/30/2021	0.00	8,437.50	8,437.50
03/31/2019	Interest	Sample CUSIP	1,000,000.00	Sample Issuer 1.25% Due 3/31/2021	0.00	6,250.00	6,250.00
03/31/2019	Interest	Sample CUSIP	1,250,000.00	Sample Issuer 1.875% Due 3/31/2022	0.00	11,718.75	11,718.75
MAR 2019					4,620,000.00	137,926.25	4,757,926.25
04/02/2019	Interest	Sample CUSIP	2,000,000.00	Sample Issuer 1.25% Due 10/2/2019	0.00	12,500.00	12,500.00
04/13/2019	Interest	Sample CUSIP	1,000,000.00	Sample Issuer 2.5% Due 4/13/2021	0.00	12,500.00	12,500.00
04/13/2019	Interest	Sample CUSIP	1,500,000.00	Sample Issuer 1.68% Due 10/13/2020	0.00	12,600.00	12,600.00
04/15/2019	Maturity	Sample CUSIP	2,000,000.00	Sample Issuer 1.125% Due 4/15/2019	2,000,000.00	11,250.00	2,011,250.00
04/30/2019	Interest	Sample CUSIP	1,500,000.00	Sample Issuer 1.375% Due 4/30/2020	0.00	10,312.50	10,312.50
04/30/2019	Interest	Sample CUSIP	1,000,000.00	Sample Issuer 1.375% Due 4/30/2021	0.00	6,875.00	6,875.00
04/30/2019	Maturity	Sample CUSIP	1,200,000.00	Sample Issuer 1.625% Due 4/30/2019	1,200,000.00	9,750.00	1,209,750.00
APR 2019					3,200,000.00	75,787.50	3,275,787.50
05/03/2019	Interest	Sample CUSIP	1,000,000.00	Sample Issuer 10/3/2020 2.3% Due 11/3/2020	0.00	11,500.00	11,500.00
05/08/2019	Interest	Sample CUSIP	2,000,000.00	Sample Issuer 1.55% Due 5/8/2020	0.00	15,500.00	15,500.00
05/15/2019	Interest	Sample CUSIP	500,000.00	Sample Issuer 3% Due 5/15/2022	0.00	7,500.00	7,500.00
05/16/2019	Interest	Sample CUSIP	1,000,000.00	Sample Issuer 4/15/2021 2.1% Due 5/16/2021	0.00	10,500.00	10,500.00
05/17/2019	Interest	Sample CUSIP	1,250,000.00	Sample Issuer 1.875% Due 11/17/2020	0.00	11,718.75	11,718.75

Sample Client

Account #000000

Cash Flow Report

As of Month-end Date



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/21/2019	Interest	Sample CUSIP	350,000.00	Sample Issuer Cont 4/21/2021 3.25% Due 5/21/2021	0.00	5,687.50	5,687.50
05/30/2019	Maturity	Sample CUSIP	1,350,000.00	Sample Issuer 1.75% Due 5/30/2019	1,350,000.00	11,812.50	1,361,812.50
05/31/2019	Interest	Sample CUSIP	1,000,000.00	Sample Issuer 1.625% Due 11/30/2020	0.00	8,125.00	8,125.00
05/31/2019	Interest	Sample CUSIP	1,200,000.00	Sample Issuer 1.5% Due 11/30/2019	0.00	9,000.00	9,000.00
05/31/2019	Interest	Sample CUSIP	1,500,000.00	Sample Issuer 2% Due 5/31/2021	0.00	15,000.00	15,000.00
05/31/2019	Interest	Sample CUSIP	1,500,000.00	Sample Issuer 1.5% Due 5/31/2020	0.00	11,250.00	11,250.00
05/31/2019	Maturity	Sample CUSIP	750,000.00	Sample Issuer 1.125% Due 5/31/2019	750,000.00	4,218.75	754,218.75
MAY 2019					2,100,000.00	121,812.50	2,221,812.50
06/11/2019	Interest	Sample CUSIP	1,250,000.00	Sample Issuer 1.875% Due 6/11/2021	0.00	11,718.75	11,718.75
06/12/2019	Interest	Sample CUSIP	1,500,000.00	Sample Issuer 1.75% Due 6/12/2020	0.00	13,125.00	13,125.00
06/21/2019	Maturity	Sample CUSIP	1,500,000.00	Sample Issuer 1.125% Due 6/21/2019	1,500,000.00	8,437.50	1,508,437.50
06/22/2019	Interest	Sample CUSIP	1,000,000.00	Sample Issuer 2.75% Due 6/22/2021	0.00	13,750.00	13,750.00
06/23/2019	Interest	Sample CUSIP	815,000.00	Sample Issuer 3.125% Due 6/23/2021	0.00	12,734.38	12,734.38
JUN 2019					1,500,000.00	59,765.63	1,559,765.63
07/05/2019	Interest	Sample CUSIP	1,000,000.00	Sample Issuer 2% Due 1/5/2022	0.00	10,000.00	10,000.00
07/05/2019	Interest	Sample CUSIP	1,000,000.00	Sample Issuer 2.65% Due 1/5/2022	0.00	13,250.00	13,250.00
07/13/2019	Interest	Sample CUSIP	1,000,000.00	Sample Issuer 12/13/2022 2.4% Due 1/13/2023	0.00	12,000.00	12,000.00
07/17/2019	Interest	Sample CUSIP	1,520,000.00	Sample Issuer 1.5% Due 1/17/2020	0.00	11,400.00	11,400.00

Sample Client

Account #000000

Cash Flow Report

As of Month-end Date



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/22/2019	Interest	Sample CUSIP	1,325,000.00	Sample Issuer 12/23/2020 2.5% Due 1/22/2021	0.00	16,562.50	16,562.50
07/24/2019	Interest	Sample CUSIP	900,000.00	Sample Issuer 12/23/2021 2.625% Due 1/24/2022	0.00	11,812.50	11,812.50
07/31/2019	Interest	Sample CUSIP	1,250,000.00	Sample Issuer 1.375% Due 1/31/2021	0.00	8,593.75	8,593.75
07/31/2019	Interest	Sample CUSIP	1,000,000.00	Sample Issuer 1.125% Due 7/31/2021	0.00	5,625.00	5,625.00
07/31/2019	Interest	Sample CUSIP	1,250,000.00	Sample Issuer 1.25% Due 1/31/2020	0.00	7,812.50	7,812.50
JUL 2019					0.00	97,056.25	97,056.25
TOTAL					21,827,867.10	1,235,120.40	23,062,987.50



Account #000000

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Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

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Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Sample Client Quarterly Report

Period Ending September 30, 2018

Please note: This sample client service report is being provided for illustrative purposes to demonstrate Chandler Asset Management's reporting capabilities. References to specific securities and their characteristics are examples of securities held in the portfolio and are not intended to be, and should not be interpreted as an offer, solicitation or recommendation to purchase or sell any financial instrument, an indication that the purchase of such securities was or will be profitable, or representative of the composition or performance of the portfolio. The information contained in this sample presentation was obtained from sources we believe to be reliable as of the date of publication, but we do not guarantee its accuracy. This presentation contains the current opinions of the author, which are subject to change without notice. Any statements concerning financial market trends or future forecasts are based on current market conditions, which will fluctuate. Past performance is not indicative of future success. Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

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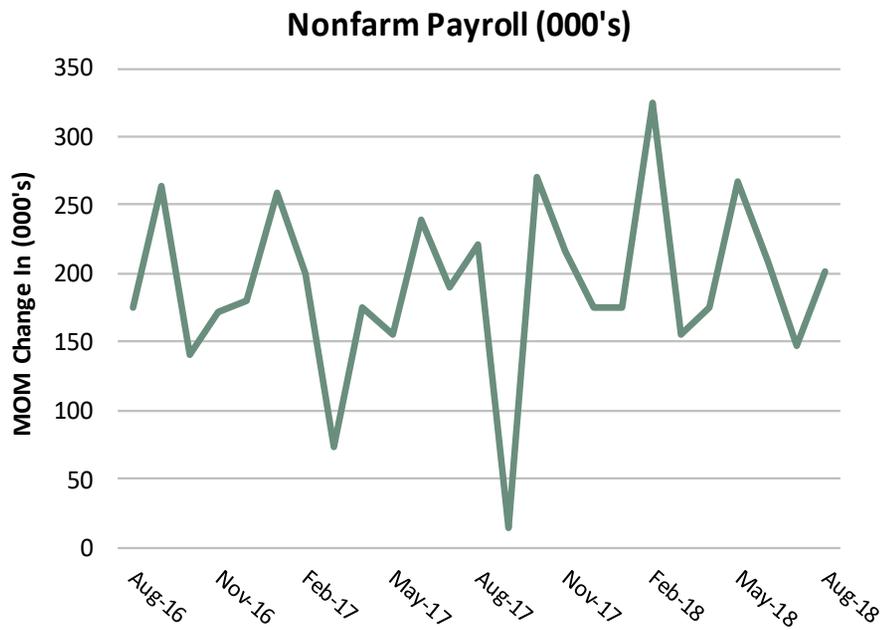
Section 1 | Economic Update

Economic Update

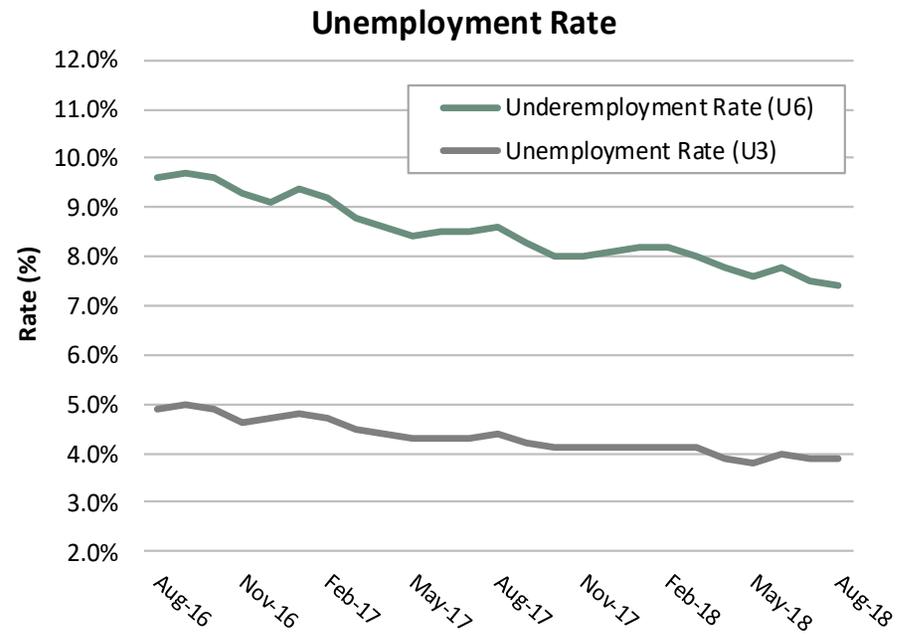
- As expected, the Federal Open Market Committee (FOMC) voted to raise the fed funds target rate by 25 basis points to a range of 2.00%-2.25% at the September 26th meeting. The vote was unanimous, including a vote from the new Board of Governors Vice Chair, Richard Clarida. The Fed raised its median forecast for GDP growth in 2018 and 2019 and left its forecasts for unemployment and inflation relatively unchanged. The Fed also kept its fed funds rate forecasts unchanged with the exception of the longer-run target which increased slightly to 3.0%. The Fed's forecast points to one more fed funds rate hike this year and three more hikes next year. Once again, in its policy statement, the FOMC noted that economic activity has been rising at a "strong rate" and policymakers expect that further gradual increases in the fed funds rate will be appropriate. The FOMC continues to believe risks to the economic outlook are roughly balanced. Market participants believe there is a very high probability that there will be another rate hike in December.
- Economic data remains favorable but predictive economic indicators suggest that economic growth is unlikely to accelerate. Although the labor market is strong and consumer confidence is high, we do not believe the economy is close to overheating. The Core PCE Index suggests that inflation is in line with the Fed's 2.0% target. Market participants are forecasting annualized GDP growth of about 3.0% in the third quarter, 2.8% in the fourth quarter, and 2.5% next year.
- Treasury yields increased in September. At month-end, the 2-year Treasury yield was up 19 basis points to 2.82%, while the 10-year Treasury yield was up 20 basis points to 3.06%. The spread between 2- and 10-year Treasury yields remained narrow at just 24 basis points at month-end. Over the past 20 years, the average spread between 2- and 10-year Treasuries has been about 140 basis points. We foresee an upward bias to rates across the Treasury yield curve but believe that the yield curve will remain quite flat over the intermediate-term.

**Please see the disclosures on front page of this presentation.*

Employment



Source: US Department of Labor



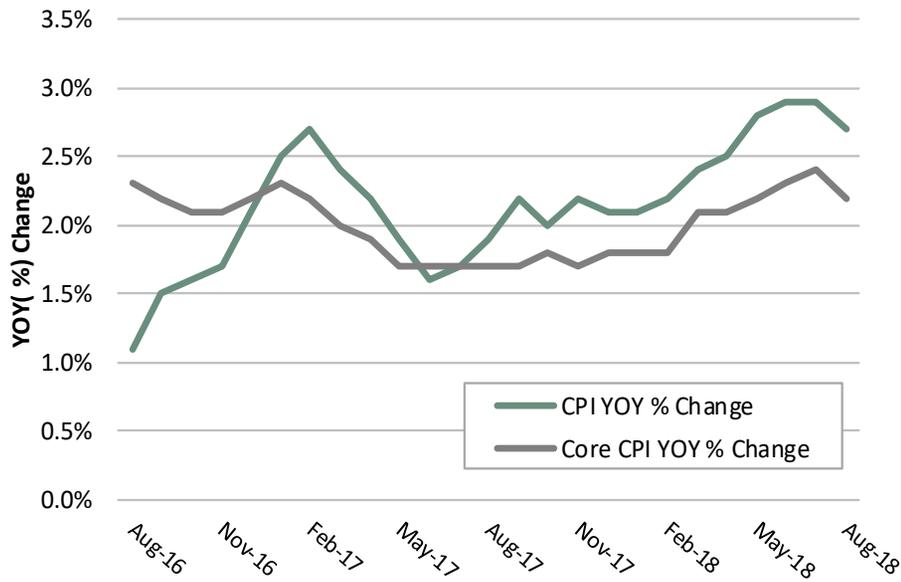
Source: US Department of Labor

U.S. payrolls rose by 201,000 in August, above the consensus forecast of 190,000. June and July payrolls were revised down by a total of 50,000. On a trailing 3-month and 6-month basis payrolls increased by an average of 185,000 and 192,000 per month, respectively, more than enough to absorb new entrants into the labor market. The unemployment rate was unchanged from the prior month at 3.9%. The labor participation rate declined to 62.7% in August from 62.9% in July. A broader measure of unemployment called the U-6, which includes those who are marginally attached to the labor force and employed part time for economic reasons, declined to 7.4% in August from 7.5% in July. Wages rose 0.4% in August on a month-over-month basis, slightly higher than expectations. Wages were up 2.9% on a year-over-year basis in August, versus up 2.7% year-over-year in July. The average workweek was unchanged at 34.5 hours.

*Please see the disclosures on front page of this presentation.

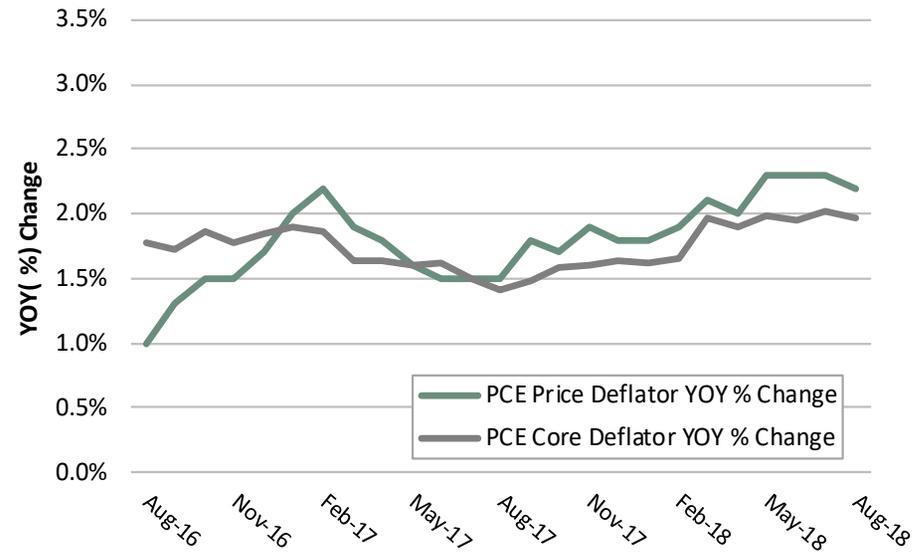
Inflation

Consumer Price Index (CPI)



Source: US Department of Labor

Personal Consumption Expenditures (PCE)



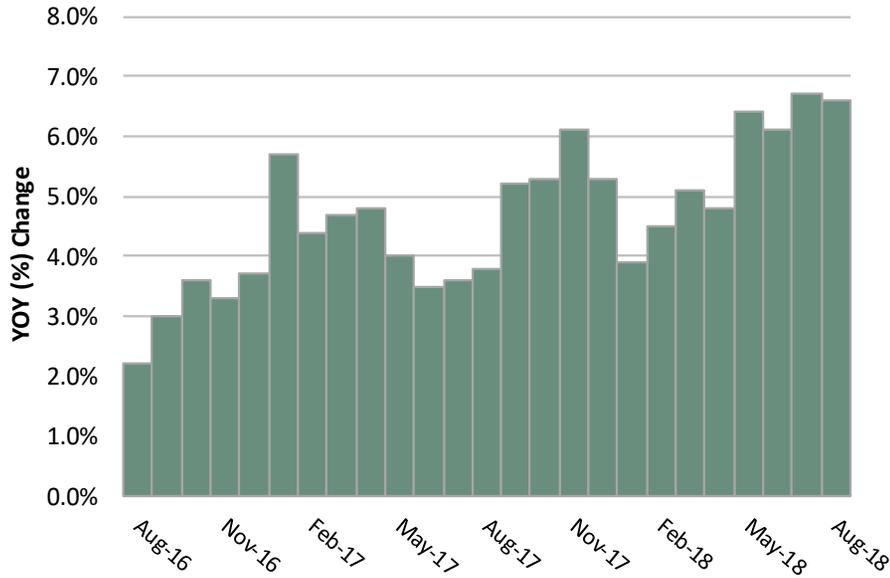
Source: US Department of Commerce

The Consumer Price Index (CPI) was up 2.7% year-over-year in August, versus up 2.9% year-over-year in July. Core CPI (CPI less food and energy) was up 2.2% year-over-year in August, down from 2.4% year-over-year in July. The Personal Consumption Expenditures (PCE) index was up 2.2% year-over-year in August, down slightly from 2.3% year-over-year in July. Core PCE (excluding food and energy) was up 2.0% on a year-over-year basis in August, unchanged from 2.0% in July. Core PCE inflation, which is the Fed's primary inflation gauge, remains in line with the Fed's 2.0% target.

*Please see the disclosures on front page of this presentation.

Consumer

Retail Sales YOY % Change



Source: US Department of Commerce

Consumer Confidence



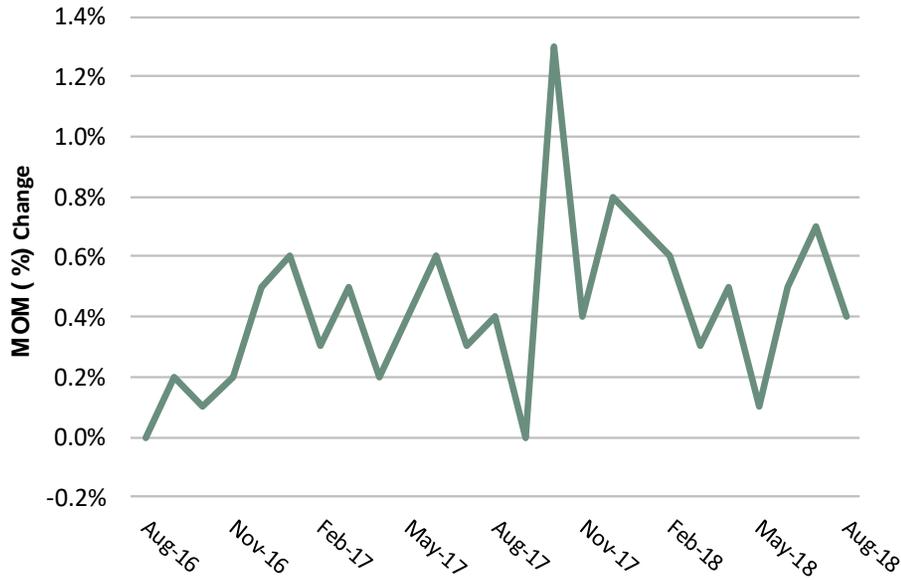
Source: The Conference Board

On a year-over-year basis, retail sales were up 6.6% in August, versus up 6.7% year-over-year in July. On a month-over-month basis, retail sales increased just 0.1% in August, following an upwardly revised increase of 0.7% in July. Strong sales in July were somewhat offset by softer trends in August, but the overall pace of consumer spending in the third quarter appears solid. The Consumer Confidence Index remains very strong at 138.4 in September, up from 134.7 in August. Ongoing strength in the labor market continues to support consumer confidence and spending trends.

*Please see the disclosures on front page of this presentation.

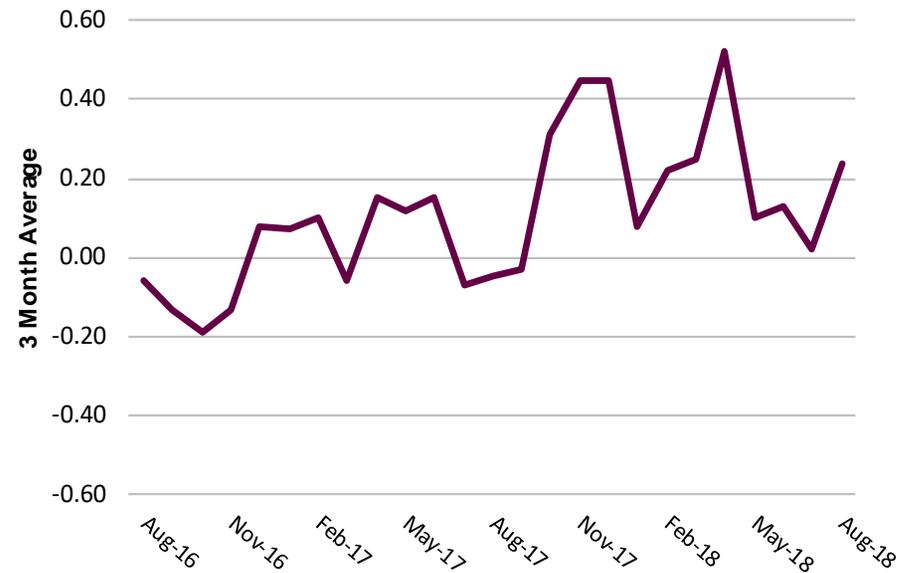
Economic Activity

Leading Economic Indicators (LEI)



Source: The Conference Board

Chicago Fed National Activity Index (CFNAI)

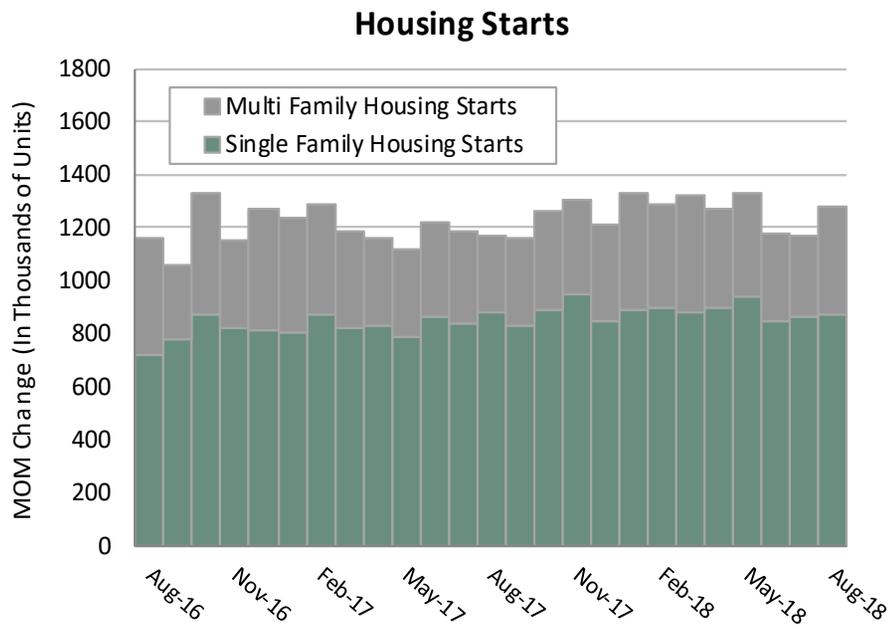


Source: Federal Reserve Bank of Chicago

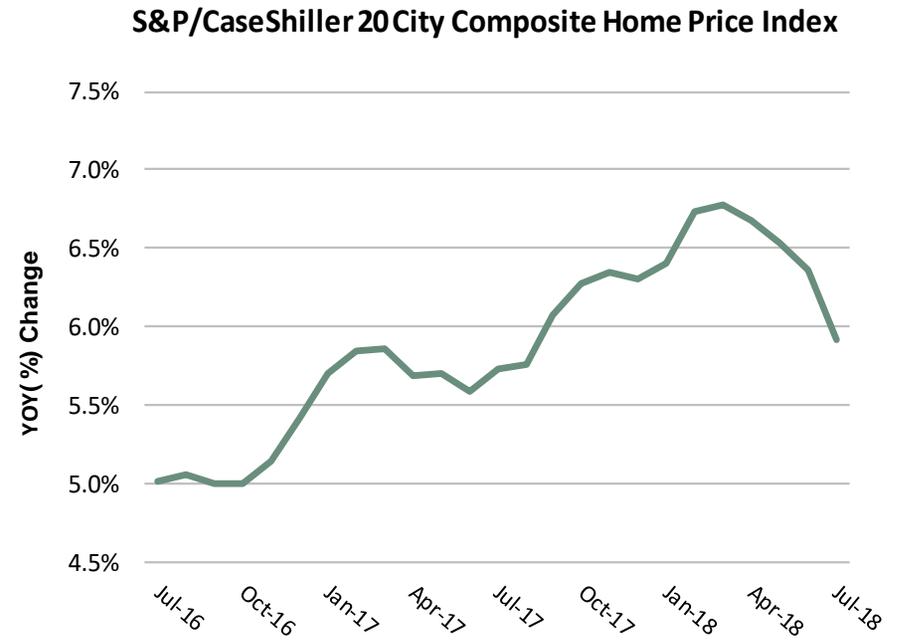
The Index of Leading Economic Indicators (LEI) rose 0.4% month-over-month in August, following a 0.7% increase in July. According to the Conference Board, the index points to solid US economic growth for the remainder of the year. However, the Conference Board also warns that industrial companies that are more sensitive to business cycles should prepare for a possible moderation in economic growth next year. The Chicago Fed National Activity Index (CFNAI) was unchanged month-over-month in August at 0.18, suggesting that economic activity remains steady. On a 3-month moving average basis, the index increased to 0.24 in August from 0.02 in July.

*Please see the disclosures on front page of this presentation.

Housing



Source: US Department of Commerce

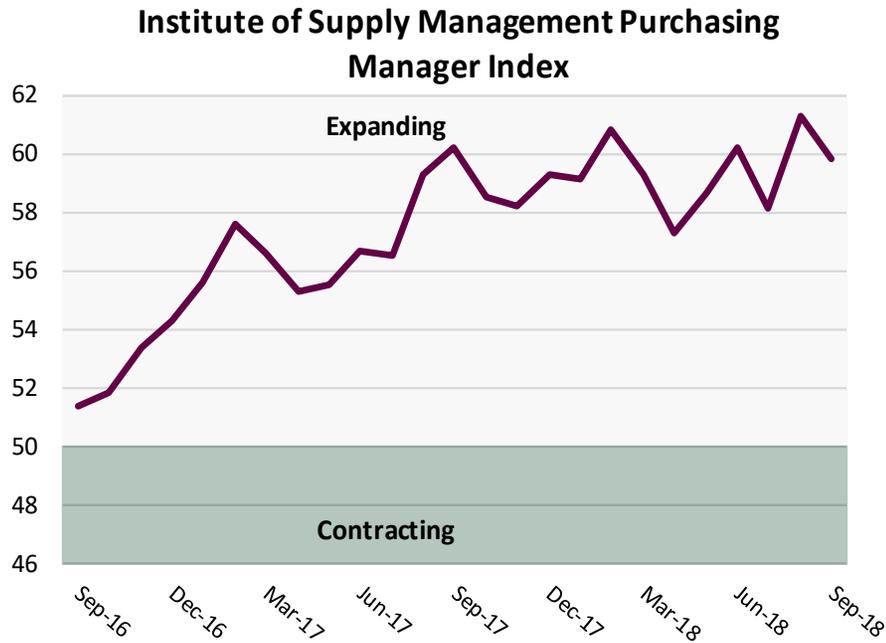


Source: S&P; Please see the disclosures at the end of this presentation.

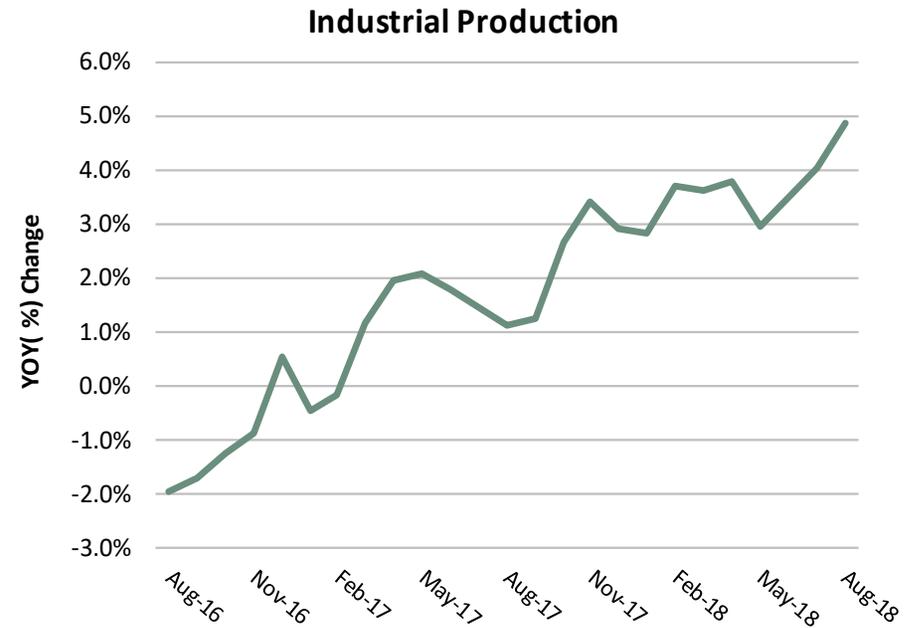
Total housing starts increased 9.2% in August. Single-family starts increased 1.9% in August while multi-family starts surged 29%. However, permits fell 5.7% in August. According to the Case-Shiller 20-City home price index, home prices were up 5.9% year-over-year in July, versus 6.4% in June. Housing data tends to be volatile on a month-over-month basis. Broadly speaking, the housing sector is facing a few different headwinds including supply constraints, rising mortgage interest rates, and a shortage of skilled labor, and housing trends have softened.

*Please see the disclosures on front page of this presentation.

Manufacturing



Source: Institute for Supply Management



Source: Federal Reserve

The Institute for Supply Management (ISM) manufacturing index edged down to 59.8 in September from 61.3 in August (the highest level since May 2004). A reading above 50.0 suggests the manufacturing sector is expanding. The Industrial Production index was up 4.9% year-over-year in August versus up 4.0% year-over-year in July. On a month-over-month basis, the manufacturing component of the index edged up just 0.2% in August, following a 0.3% increase in July, pointing to modest growth in the sector. Capacity Utilization increased to 78.1% in August from 77.9% in July, but remains below the long-run average of 79.8% indicating there is still excess capacity for growth.

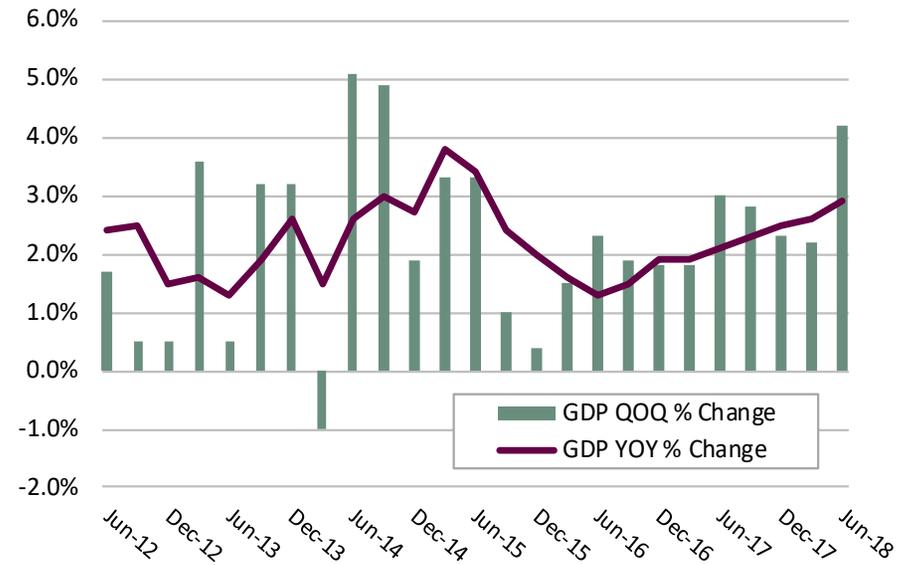
*Please see the disclosures on front page of this presentation.

Gross Domestic Product (GDP)

Components of GDP	9/17	12/17	3/18	6/18
Personal Consumption Expenditures	1.5%	2.6%	0.4%	2.6%
Gross Private Domestic Investment	1.5%	0.1%	1.6%	-0.1%
Net Exports and Imports	0.0%	-0.9%	0.0%	1.2%
Federal Government Expenditures	-0.1%	0.3%	0.2%	0.2%
State and Local (Consumption and Gross Investment)	-0.1%	0.2%	0.1%	0.2%
Total	2.8%	2.3%	2.2%	4.2%

Source: US Department of Commerce

Gross Domestic Product (GDP)



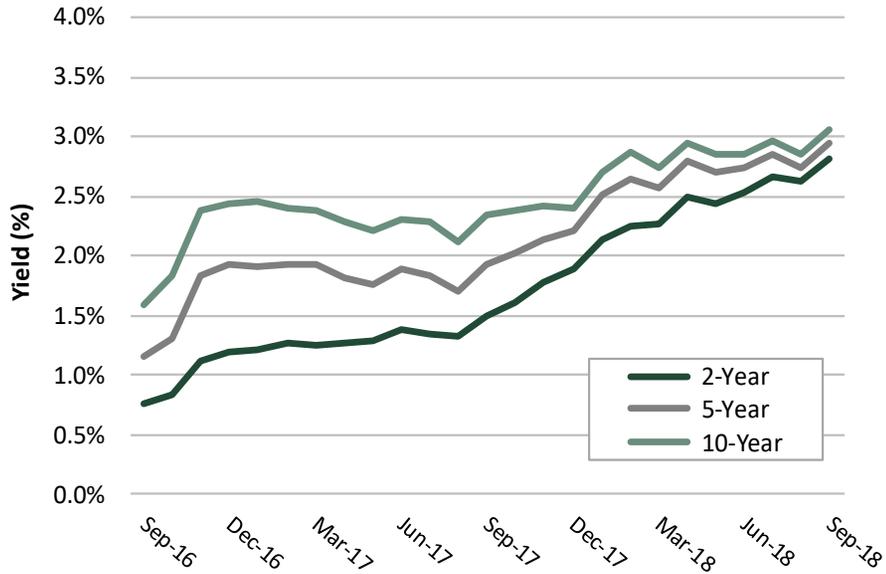
Source: US Department of Commerce

Annualized second quarter GDP grew at an annualized pace of 4.2%, according to the third estimate, following growth of 2.2% in the first quarter. Consumer spending and exports were particularly strong in the second quarter. Market participants estimate the economy grew 3.0% in the third quarter. GDP growth is expected to ease back toward the 2.5%-3.0% range in the fourth quarter.

*Please see the disclosures on front page of this presentation.

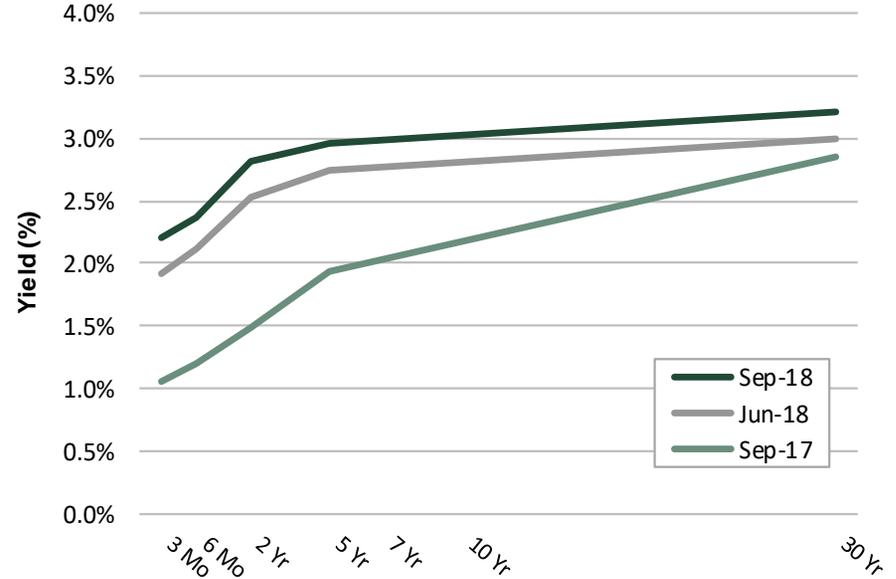
Bond Yields

US Treasury Note Yields



Source: Bloomberg

US Treasury Yield Curve



Source: Bloomberg

On a year-over-year basis, Treasury yields have increased and the Treasury yield curve has flattened. The spread between 2-Year and 10-year Treasury yields has narrowed from 85 basis points to 24 basis points, year-over-year as of September month-end. Rate hikes by the Federal Reserve have put upward pressure on rates, while supply and demand imbalances, technical factors, and subdued inflation expectations have contributed to the curve flattening.

*Please see the disclosures on front page of this presentation.



Section 2 | Account Profile

Investment Objectives

The investment objectives of the Client are first, to provide safety of principal to ensure the preservation of capital in the overall portfolio; second, to provide adequate liquidity to meet all requirements that may be reasonably anticipated; and third, to earn a commensurate rate of return.

Chandler Asset Management Performance Objective

The performance objective for the Client is to earn a return that equals or exceeds the return on an index of 1-3 Year Treasury notes.

Strategy

In order to achieve these objectives, we invest in high quality fixed income securities consistent with the Client's investment policy and state legal requirements.

Sample Client

City of Newport Beach, California Consolidated

Assets managed by Chandler Asset Management are in full compliance with State law and the Client's investment policy.
Assets managed by Chandler Asset Management are in full compliance with state law and the Client's investment policy.

Category	Standard	Comment
Treasury Issues	No Limit	Complies
Agency Issues	No Limit	Complies
Supranationals	"AA" rated or better by a NRSRO; 20% maximum; 10% max per issuer; Issued by IBRD, IFC or IADB only	Complies
Municipal Issues	"A" rated or equivalent by a NRSRO; 30% maximum; 5% max per issuer	Complies
Banker's Acceptances	"A-1" rated or equivalent by a NRSRO; "A" rated issuer or equivalent by a NRSRO, if the bank has senior debt outstanding; 40% maximum; 5% max per issuer; 180 days max maturity	Complies
Commercial Paper	"A-1" rated or equivalent by a NRSRO; "A" rated issuer or equivalent by a NRSRO, if any long-term debt; 25% maximum; 5% max per issuer; 270 days max maturity; Entity organized and operating in the U.S. and has total assets >\$500 million	Complies
Negotiable CDs	"A-1" short-term rated or "A" long-term rated issuer or equivalent by a NRSRO and having assets in excess of \$10 billion; 30% maximum (combined NCDs, CDs); 5% max per issuer; 2 years max maturity	Complies
Non-Negotiable CDs	30% maximum (combined NCDs, CDs); 5% max per issuer; Collateralized or FDIC Insured; 2 years max maturity	Complies
Medium Term Notes	"A" rated or equivalent by a NRSRO; 30% maximum; 5% max per issuer; Issued by corporations organized and operating within the U.S. or by depository institutions licensed by the U.S.	Complies
Asset-Backed (ABS), Mortgage-Backed Securities; Pass-Throughs; CMOs	"AAA" rated or equiv by a NRSRO; "A" rated issuer by a NRSRO; 20% max (combined mortgage-backed and asset-backed, MPTs, CMOs); 5% max per issuer	Complies
Money Market Mutual Funds and Mutual Funds	Highest rating or "AAA" rated by two NRSROs; SEC registered adviser with AUM >\$500 million and experience greater than 5 years; 10% per one Mutual Fund; 20% maximum in Money Market Mutual Funds; 20% maximum combined of total portfolio in these securities	Complies
Repurchase Agreements	"A-1" or equivalent short term rating; "A" rated long term issuer or equivalent; 30 days max maturity; Not used by IA	Complies
Rev. Repo Agreements	10% maximum; 30 days max maturity; Not used by IA	Complies
LAIF	Pursuant to California Govt Code Section 16429.1; Not used by IA	Complies
LA County Pool	5% max; Not used by IA	Complies
Prohibited	Derivative structures such as Range Notes, Dual Index Notes, Inverse floaters, Interest-only strips from mortgaged backed securities; Zero interest accrual securities; Orange County Pool	Complies
Credit Quality	The City shall not purchase any security rated "A1" and/ or "A+" or below if that security has been placed on "credit watch" for a possible downgrade by a NRSRO.	Complies
Max Per Issuer	5% of portfolio (except U.S. government issuers, Supranationals, investment pools, Mutual Funds, and Money Market Funds)	Complies
Maximum maturity	5 years	Complies

*Please see the disclosures on front page of this presentation.

Portfolio Characteristics

As of September 30, 2018

Sample Client

	9/30/2018		6/30/2018
	Benchmark*	Portfolio	Portfolio
Average Maturity (yrs)	1.85	1.87	1.82
Average Modified Duration	1.78	1.69	1.64
Average Purchase Yield	n/a	1.92%	1.78%
Average Market Yield	2.85%	2.90%	2.67%
Average Quality**	AAA	AA/Aa1	AA/Aa2
Total Market Value		195,727,630	194,921,818

*ICE BAML 1-3 Yr US Treasury Index

**Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.

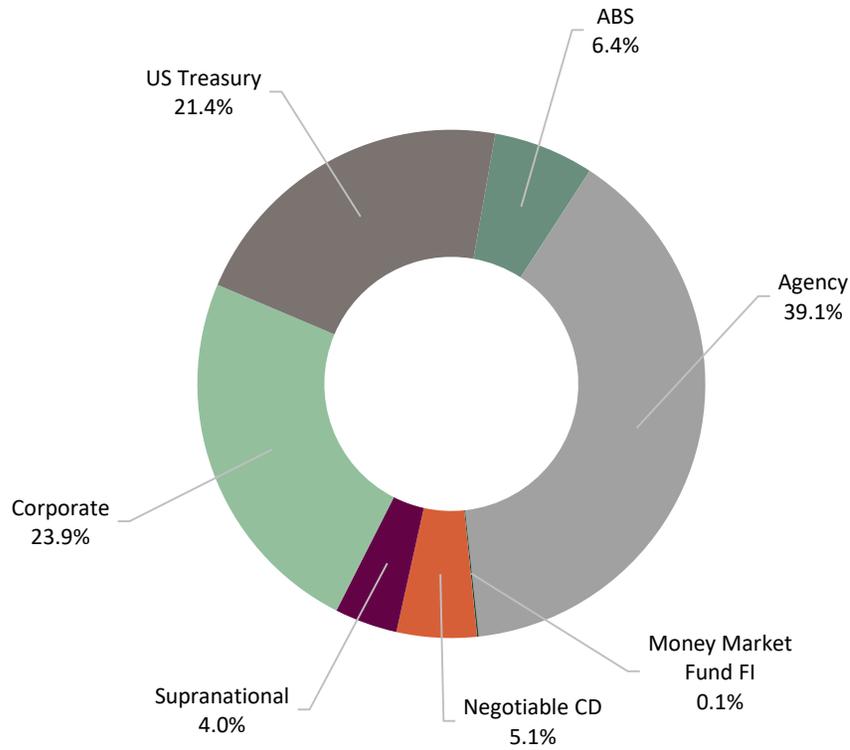
*Please see the disclosures on front page of this presentation.

Sector Distribution

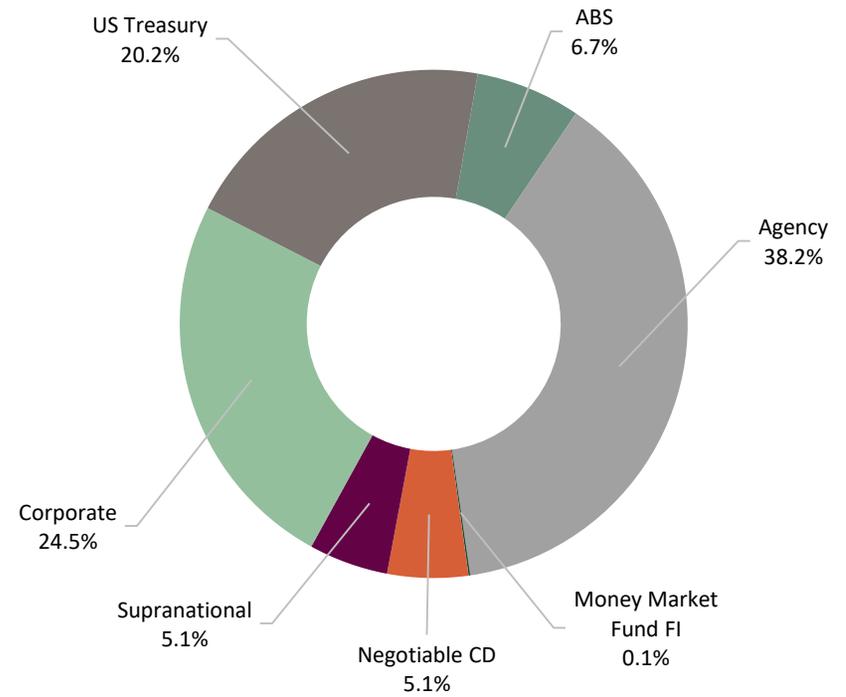
As of September 30, 2018

Sample Client

September 30, 2018



June 30, 2018

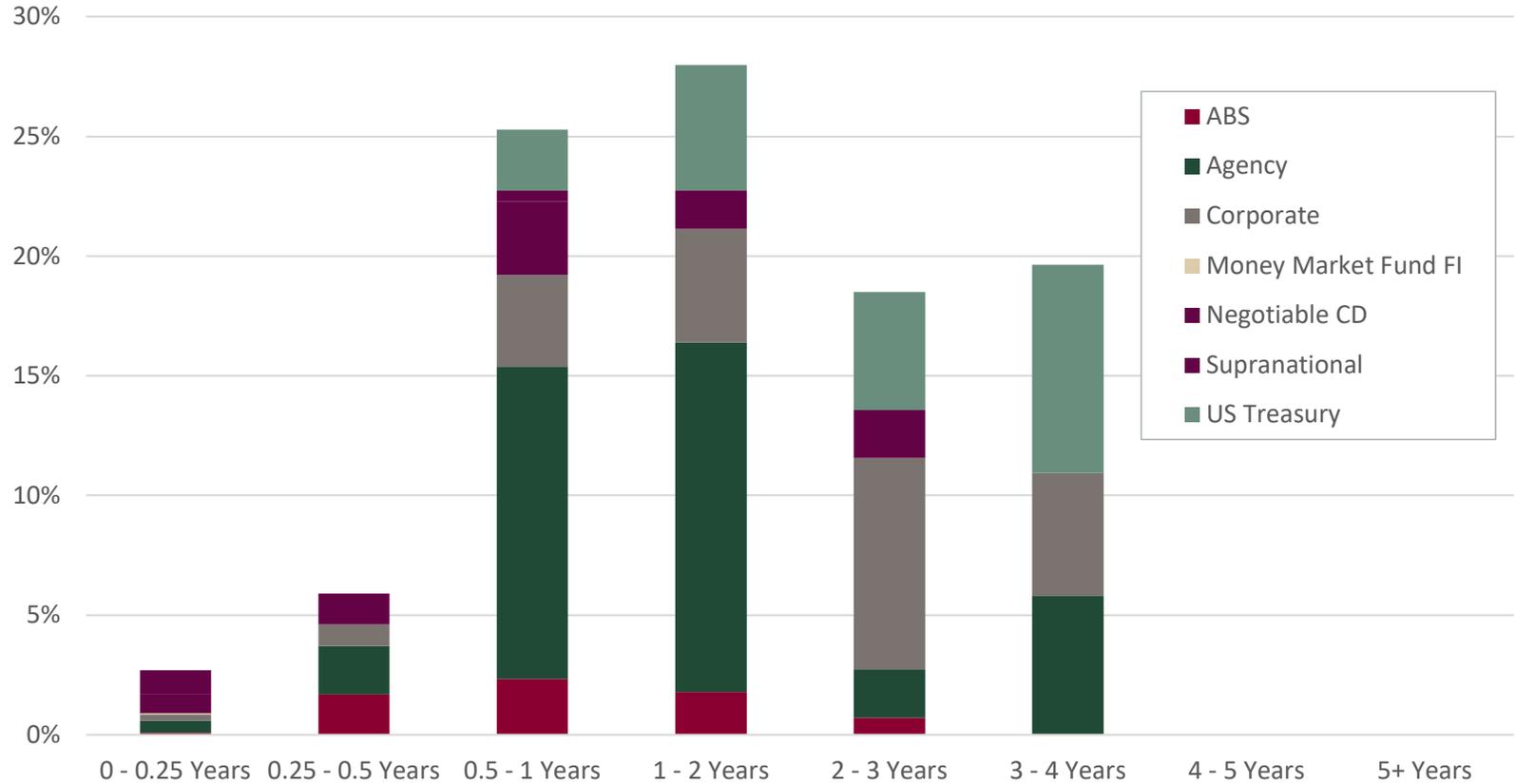


*Please see the disclosures on front page of this presentation.

Duration Allocation

As of September 30, 2018

Sample Client



	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
09/30/18	2.7%	5.9%	25.3%	28.0%	18.5%	19.6%	0.0%	0.0%

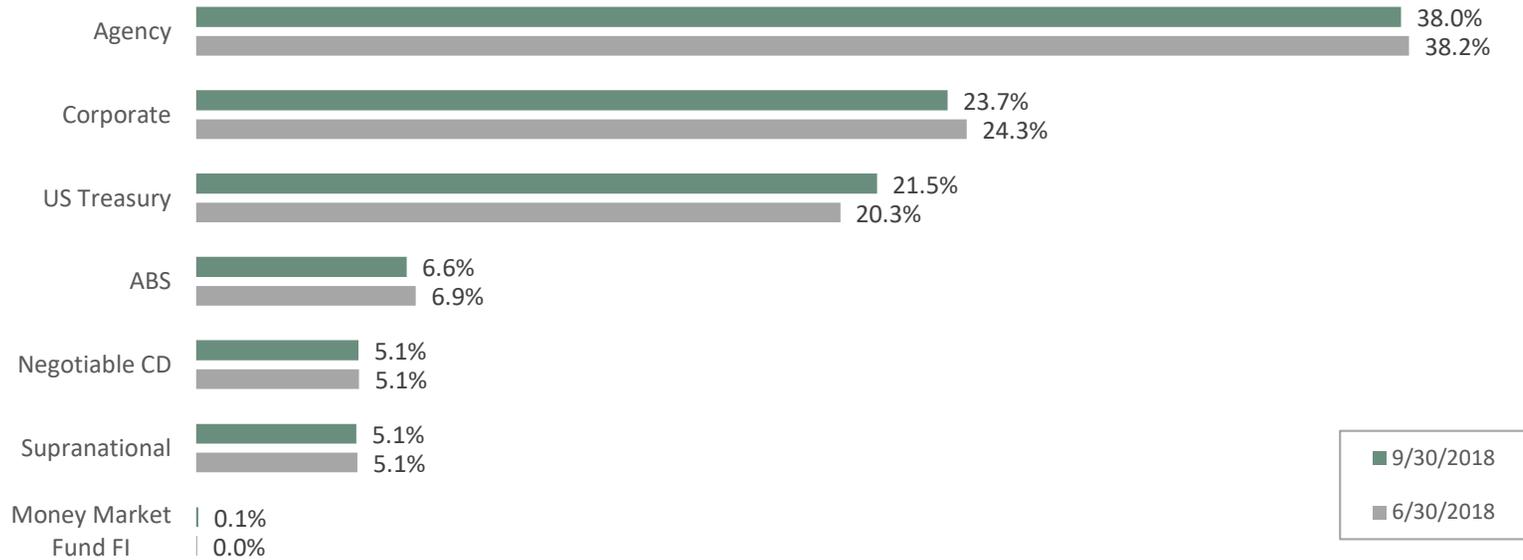
*Please see the disclosures on front page of this presentation.

Portfolio Allocation & Duration Changes

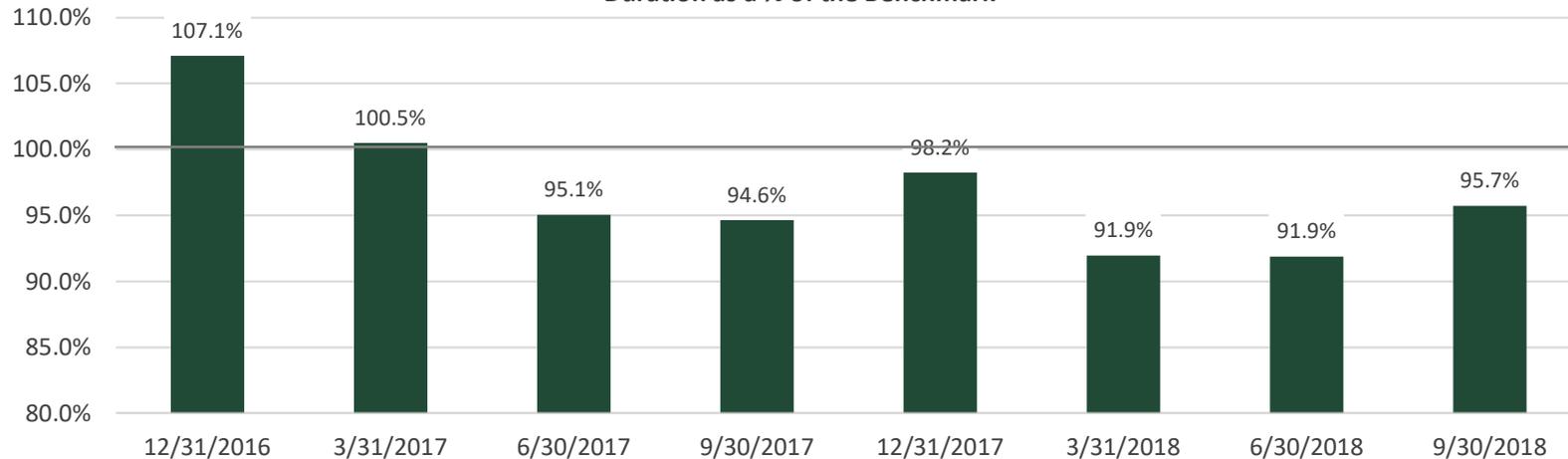
As of September 30, 2018

Sample Client

Portfolio Allocation



Duration as a % of the Benchmark



Benchmark: ICE BAML 1-3 Yr US Treasury Index

*Please see the disclosures on front page of this presentation.

Sample Client

Issue Name	Investment Type	% Portfolio
Sample Government Issuer	US Treasury	21.44%
Sample Government Agency	Agency	14.11%
Sample Government Agency	Agency	12.32%
Sample Government Agency	Agency	11.28%
Sample Corporate Issuer	ABS	1.60%
Sample Supranational	Supranational	1.60%
Sample Corporate Issuer	Corporate	1.59%
Sample Corporate Issuer	ABS	1.48%
Sample Corporate Issuer	Corporate	1.41%
Sample Government Agency	Agency	1.38%
Sample Corporate Issuer	Corporate	1.37%
Sample Supranational	Supranational	1.30%
Sample Corporate Issuer	Corporate	1.25%
Sample Corporate Issuer	Corporate	1.24%
Sample Corporate Issuer	Corporate	1.23%
Sample Corporate Issuer	Corporate	1.20%
Sample Corporate Issuer	Corporate	1.18%
Sample Corporate Issuer	Corporate	1.16%
Sample Corporate Issuer	Supranational	1.14%
Sample Corporate Issuer	Corporate	1.13%
Sample Corporate Issuer	Corporate	1.06%
Sample Corporate Issuer	Corporate	1.03%
Sample Corporate Issuer	Corporate	1.02%
Sample Corporate Issuer	ABS	1.01%
Sample Corporate Issuer	Corporate	1.00%
Sample Corporate Issuer	Corporate	1.00%
Sample Corporate Issuer	Negotiable CD	0.88%
Sample Corporate Issuer	Negotiable CD	0.88%
Sample Corporate Issuer	Negotiable CD	0.87%
Sample Corporate Issuer	ABS	0.83%
Sample Corporate Issuer	ABS	0.83%
Sample Corporate Issuer	Corporate	0.78%
Sample Corporate Issuer	Negotiable CD	0.77%
Sample Corporate Issuer	Corporate	0.76%
Sample Corporate Issuer	Corporate	0.76%
Sample Corporate Issuer	Corporate	0.75%
Sample Corporate Issuer	Negotiable CD	0.64%
Sample Corporate Issuer	Negotiable CD	0.64%

*Please see the disclosures on front page of this presentation.

Sample Client

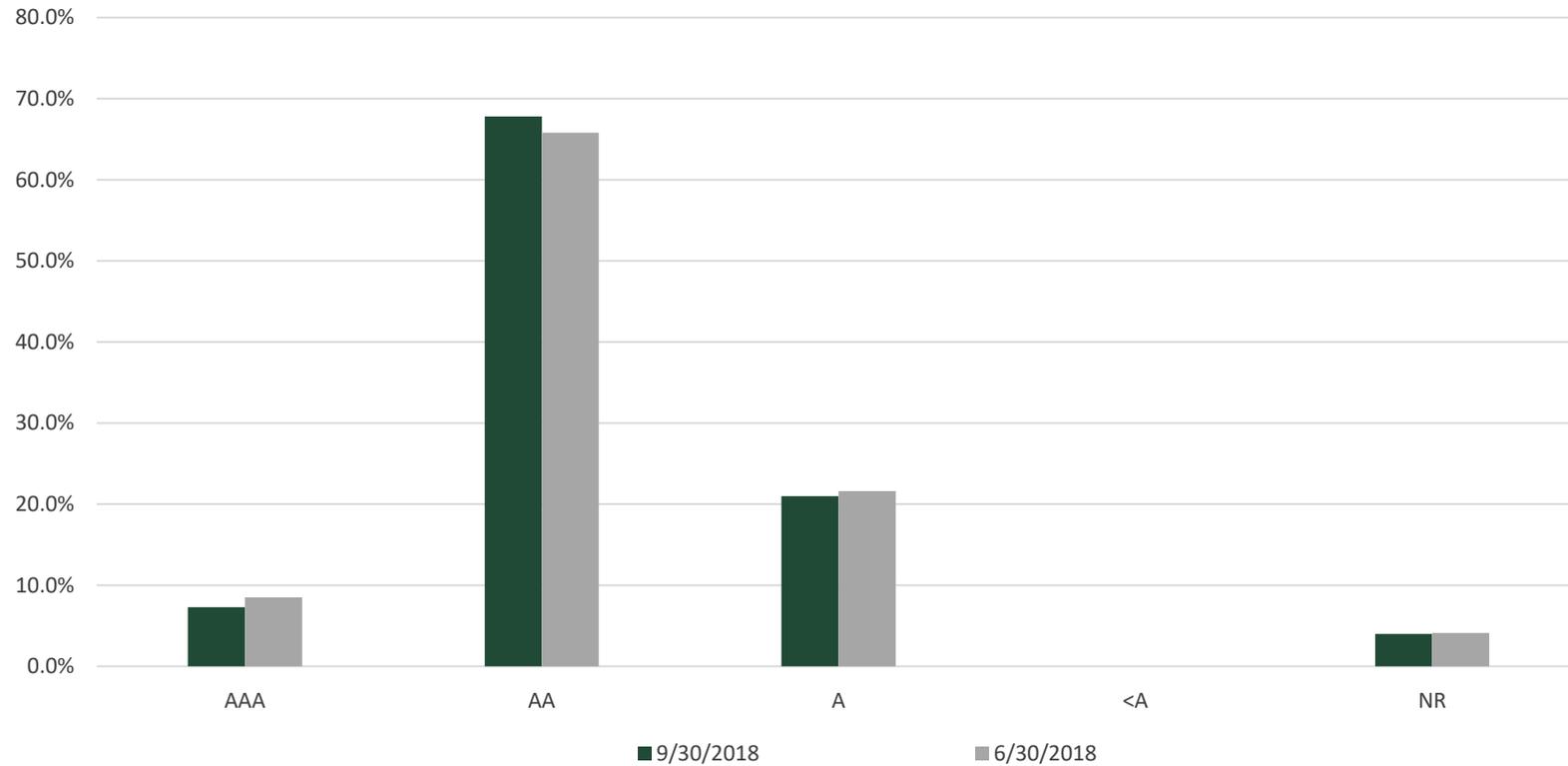
Issue Name	Investment Type	% Portfolio
Sample Corporate Issuer	ABS	0.63%
Sample Corporate Issuer	Corporate	0.62%
Sample Corporate Issuer	Corporate	0.60%
Sample Corporate Issuer	Corporate	0.50%
Sample Corporate Issuer	Negotiable CD	0.44%
Sample Corporate Issuer	Corporate	0.32%
Sample Corporate Issuer	Corporate	0.25%
Sample Corporate Issuer	Corporate	0.25%
Sample Corporate Issuer	Corporate	0.23%
Sample Corporate Issuer	Corporate	0.12%
Sample Money Market Fund	Money Market Fund FI	0.07%
Sample Corporate Issuer	Corporate	0.06%
TOTAL		100.00%

**Please see the disclosures on front page of this presentation.*

Quality Distribution

As of September 30, 2018

Sample Client
September 30, 2018 vs. June 30, 2018



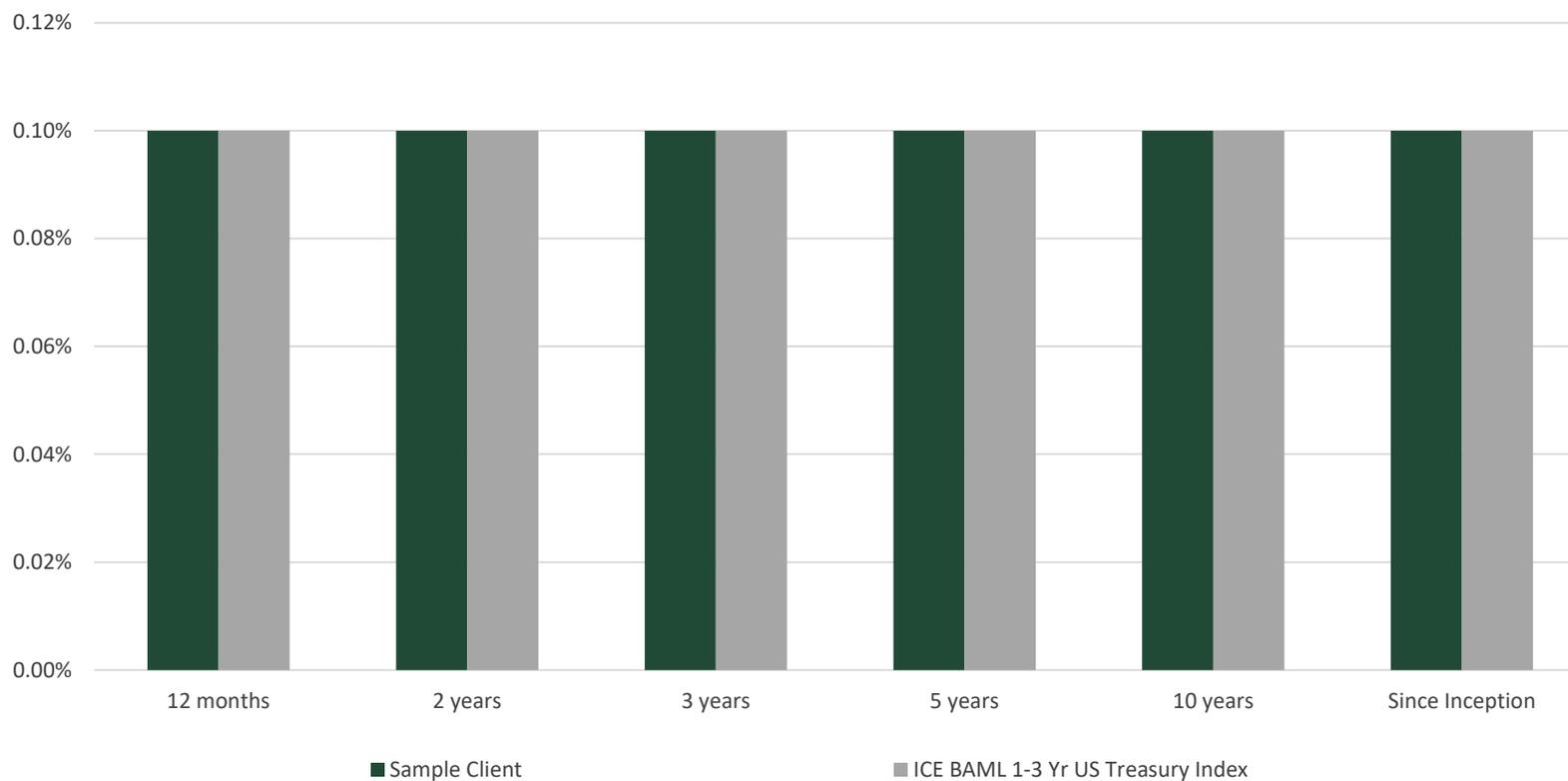
	AAA	AA	A	<A	NR
9/30/18	7.3%	67.8%	21.0%	0.0%	4.0%
6/30/18	8.5%	65.8%	21.6%	0.0%	4.1%

Source: S&P Ratings

*Please see the disclosures on front page of this presentation.

Sample Client

Total Rate of Return Annualized Since Inception 03/31/1991



Annualized

TOTAL RATE OF RETURN	3 months	12 months	2 years	3 years	5 years	10 years	Since Inception
Sample Client	%	%	%	%	%	%	%
ICE BAML 1-3 Yr US Treasury Index	%	%	%	%	%	%	%

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

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Section 3 | Portfolio Holdings

Sample Client

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
Sample CUSIP	Sample Issuer 1.500% Due 10/15/2019	23,106.49	02/22/2017 1.50%	23,106.40 23,106.46	99.94 5.94%	23,093.70 15.40	0.01% (12.76)	Aaa / NR AAA	0.96 0.03
Sample CUSIP	Sample Issuer 1.470% Due 01/15/2020	71,158.62	03/21/2017 1.47%	71,158.25 71,158.46	99.87 2.79%	71,068.24 46.49	0.04% (90.22)	Aaa / NR AAA	1.21 0.10
Sample CUSIP	Sample Issuer 1.590% Due 04/15/2020	201,555.76	07/11/2017 1.60%	201,538.24 201,546.48	99.75 2.73%	201,044.53 142.43	0.10% (501.95)	Aaa / NR AAA	1.46 0.22
Sample CUSIP	Sample Issuer 1.560% Due 05/15/2020	534,686.88	08/16/2017 1.57%	534,665.86 534,675.04	99.68 2.76%	532,966.77 370.72	0.27% (1,708.27)	Aaa / NR AAA	1.54 0.27
Sample CUSIP	Sample Issuer 1.140% Due 08/17/2020	130,734.33	08/01/2016 1.14%	130,730.83 130,732.77	99.33 2.77%	129,864.42 66.24	0.07% (868.35)	Aaa / AAA NR	1.80 0.41
Sample CUSIP	Sample Issuer 1.560% Due 09/15/2020	131,820.82	03/22/2016 1.58%	131,795.25 131,810.09	99.59 2.79%	131,285.36 91.40	0.07% (524.73)	Aaa / AAA NR	1.88 0.33
Sample CUSIP	Sample Issuer 2.100% Due 10/15/2020	2,022,496.59	01/23/2018 2.12%	2,022,289.89 2,022,347.21	99.66 2.82%	2,015,710.97 1,887.66	1.03% (6,636.24)	Aaa / AAA NR	1.96 0.47
Sample CUSIP	Sample Issuer 2.420% Due 10/15/2020	1,150,000.00	02/21/2018 2.44%	1,149,949.75 1,149,962.63	99.80 2.85%	1,147,664.35 1,236.89	0.59% (2,298.28)	Aaa / NR AAA	1.96 0.48
Sample CUSIP	Sample Issuer 1.320% Due 01/15/2021	1,380,296.57	Various 1.82%	1,370,161.13 1,372,638.42	99.17 2.95%	1,368,819.20 202.44	0.70% (3,819.22)	Aaa / NR AAA	2.21 0.51
Sample CUSIP	Sample Issuer 1.730% Due 02/16/2021	220,000.00	03/07/2017 1.74%	219,974.11 219,984.87	99.21 2.99%	218,272.78 169.16	0.11% (1,712.09)	Aaa / AAA NR	2.30 0.63
Sample CUSIP	Sample Issuer 1.700% Due 06/15/2021	259,354.25	01/24/2017 1.71%	259,331.58 259,340.66	99.19 3.08%	257,260.48 195.96	0.13% (2,080.18)	Aaa / NR AAA	2.62 0.59
Sample CUSIP	Sample Issuer 1.720% Due 07/21/2021	375,854.11	03/21/2017 1.73%	375,831.74 375,840.02	99.02 3.08%	372,189.53 179.57	0.19% (3,650.49)	Aaa / NR AAA	2.72 0.72
Sample CUSIP	Sample Issuer 1.780% Due 08/16/2021	700,000.00	03/21/2017 1.81%	699,640.58 699,771.24	99.22 3.04%	694,569.40 553.78	0.36% (5,201.84)	Aaa / NR AAA	2.79 0.62
Sample CUSIP	Sample Issuer 1.760% Due 08/16/2021	380,000.00	03/22/2017 1.77%	379,969.26 379,980.43	98.83 3.07%	375,565.40 278.67	0.19% (4,415.03)	NR / AAA AAA	2.79 0.89
Sample CUSIP	Sample Issuer 1.680% Due 08/16/2021	875,000.00	06/20/2017 1.69%	874,924.31 874,948.96	98.65 3.08%	863,198.00 653.33	0.44% (11,750.96)	Aaa / AAA NR	2.79 0.97
Sample CUSIP	Sample Issuer 1.820% Due 10/15/2021	250,000.00	07/11/2017 1.83%	249,981.70 249,987.26	98.59 3.13%	246,469.25 202.22	0.13% (3,518.01)	Aaa / NR AAA	2.96 1.09
Sample CUSIP	Sample Issuer 2.050% Due 11/22/2021	485,000.00	11/22/2017 2.07%	484,931.66 484,947.50	98.72 3.10%	478,778.91 276.18	0.24% (6,168.59)	Aaa / NR AAA	3.06 1.23

*Please see the disclosures on front page of this presentation.

Holdings Report

As of September 30, 2018

Sample Client

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Sample CUSIP	Sample Issuer 1.770% Due 01/18/2022	735,000.00	08/09/2017 1.79%	734,872.62 734,907.46	98.36 3.08%	722,916.60 578.20	0.37% (11,990.86)	Aaa / AAA NR	3.22 1.26
Sample CUSIP	Sample Issuer 1.930% Due 01/18/2022	540,000.00	11/07/2017 1.94%	539,950.21 539,961.67	98.26 3.16%	530,618.04 376.35	0.27% (9,343.63)	Aaa / AAA NR	3.22 1.43
Sample CUSIP	Sample Issuer 1.990% Due 03/15/2022	675,000.00	11/14/2017 2.00%	674,947.62 674,959.07	98.72 3.19%	666,341.10 597.00	0.34% (8,617.97)	Aaa / AAA NR	3.37 1.08
Sample CUSIP	Sample Issuer 3.010% Due 05/18/2022	750,000.00	05/22/2018 3.03%	749,983.65 749,985.40	99.68 3.19%	747,636.00 815.21	0.38% (2,349.40)	NR / AAA AAA	3.55 1.99
Sample CUSIP	Sample Issuer 2.950% Due 08/22/2022	670,000.00	08/21/2018 2.98%	669,908.08 669,912.19	99.52 3.19%	666,793.38 549.03	0.34% (3,118.81)	Aaa / NR AAA	3.81 2.13
TOTAL ABS		12,561,064.42	2.04%	12,549,642.72 12,552,504.29	3.00%	12,462,126.41 9,484.33	6.37% (90,377.88)	Aaa / AAA Aaa	2.58 0.87

Agency

Sample CUSIP	Sample Issuer 1.290% Due 11/19/2018	1,000,000.00	03/03/2016 1.07%	1,005,970.00 1,000,108.55	99.95 2.21%	999,533.00 5,805.00	0.51% (575.55)	Aaa / AA+ AAA	0.05 0.05
Sample CUSIP	Sample Issuer 1.000% Due 02/26/2019	2,275,000.00	06/27/2016 0.78%	2,287,876.50 2,276,549.95	99.54 2.45%	2,264,532.73 4,107.64	1.16% (12,017.22)	Aaa / AA+ AAA	0.32 0.32
Sample CUSIP	Sample Issuer 1.500% Due 03/08/2019	1,700,000.00	02/09/2016 0.99%	1,726,214.00 1,702,967.18	99.68 2.42%	1,694,502.20 3,754.17	0.87% (8,464.98)	Aaa / AA+ AAA	0.35 0.35
Sample CUSIP	Sample Issuer 1.125% Due 04/15/2019	3,225,000.00	Various 1.13%	3,224,332.25 3,224,900.53	99.36 2.54%	3,204,366.45 1,612.50	1.64% (20,534.08)	Aaa / AA+ AAA	0.45 0.45
Sample CUSIP	Sample Issuer 1.750% Due 05/30/2019	275,000.00	05/13/2016 0.99%	281,270.00 276,187.29	99.52 2.58%	273,677.25 2,018.58	0.14% (2,510.04)	Aaa / AA+ AAA	0.58 0.57
Sample CUSIP	Sample Issuer 1.625% Due 06/14/2019	1,750,000.00	06/23/2016 1.01%	1,781,465.00 1,756,525.00	99.41 2.60%	1,739,601.50 10,822.05	0.89% (16,923.50)	Aaa / AA+ AAA	0.62 0.61
Sample CUSIP	Sample Issuer 1.125% Due 06/21/2019	3,130,000.00	06/02/2016 1.14%	3,128,685.40 3,129,725.98	99.07 2.60%	3,100,831.53 12,715.63	1.59% (28,894.45)	Aaa / AA+ AAA	0.64 0.63
Sample CUSIP	Sample Issuer 1.150% Due 07/01/2019	1,700,000.00	04/26/2016 1.15%	1,700,136.00 1,700,028.40	99.07 2.57%	1,684,125.40 6,516.67	0.86% (15,903.00)	Aaa / AA+ AAA	0.67 0.66
Sample CUSIP	Sample Issuer 0.875% Due 07/19/2019	5,550,000.00	Various 0.99%	5,532,705.00 5,545,619.83	98.76 2.63%	5,481,307.65 13,759.38	2.81% (64,312.18)	Aaa / AA+ AAA	0.72 0.71
Sample CUSIP	Sample Issuer 1.250% Due 08/01/2019	1,700,000.00	Various 1.36%	1,692,427.40 1,698,663.07	98.95 2.67%	1,682,172.10 5,312.50	0.86% (16,490.97)	Aaa / AA+ AAA	0.75 0.74
Sample CUSIP	Sample Issuer 0.875% Due 08/02/2019	2,335,000.00	07/29/2016 0.93%	2,331,077.20 2,334,018.40	98.67 2.67%	2,303,932.83 5,051.06	1.18% (30,085.57)	Aaa / AA+ AAA	0.75 0.74

*Please see the disclosures on front page of this presentation.

Holdings Report

As of September 30, 2018

Sample Client

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Sample CUSIP	Sample Issuer 1.375% Due 08/15/2019	1,330,000.00	07/18/2017 1.45%	1,328,044.90 1,329,258.77	98.99 2.68%	1,316,553.70 3,860.69	0.67% (12,705.07)	Aaa / AA+ AAA	0.79 0.78
Sample CUSIP	Sample Issuer 1.000% Due 08/28/2019	3,000,000.00	09/01/2016 1.08%	2,992,620.00 2,997,968.81	98.64 2.69%	2,959,233.00 5,250.00	1.51% (38,735.81)	Aaa / AA+ AAA	0.82 0.81
Sample CUSIP	Sample Issuer 1.250% Due 10/02/2019	1,700,000.00	02/22/2016 1.20%	1,703,026.00 1,700,769.71	98.64 2.75%	1,676,959.90 1,711.81	0.86% (23,809.81)	Aaa / AA+ AAA	0.92 0.90
Sample CUSIP	Sample Issuer 1.000% Due 10/24/2019	4,685,000.00	Various 1.48%	4,627,508.05 4,663,269.62	98.31 2.76%	4,605,659.54 910.97	2.35% (57,610.08)	Aaa / AA+ AAA	0.98 0.96
Sample CUSIP	Sample Issuer 1.375% Due 11/15/2019	4,695,000.00	Various 1.57%	4,668,708.10 4,685,655.20	98.58 2.77%	4,628,509.41 29,767.61	2.38% (57,145.79)	Aaa / AA+ AAA	1.04 1.01
Sample CUSIP	Sample Issuer 1.250% Due 12/13/2019	1,300,000.00	07/18/2016 1.07%	1,307,865.00 1,302,577.34	98.35 2.76%	1,278,548.70 6,229.17	0.66% (24,028.64)	Aaa / AA+ AAA	1.12 1.09
Sample CUSIP	Sample Issuer 1.500% Due 01/17/2020	5,390,000.00	Various 1.52%	5,386,222.80 5,388,416.57	98.48 2.79%	5,307,888.74 23,356.67	2.72% (80,527.83)	Aaa / AA+ AAA	1.21 1.18
Sample CUSIP	Sample Issuer 1.500% Due 02/28/2020	4,110,000.00	Various 1.58%	4,100,117.06 4,105,777.72	98.30 2.81%	4,040,187.54 10,788.75	2.07% (65,590.18)	Aaa / AA+ AAA	1.33 1.30
Sample CUSIP	Sample Issuer 1.375% Due 04/20/2020	5,215,000.00	Various 1.59%	5,184,283.40 5,198,834.97	97.94 2.82%	5,107,435.41 2,191.03	2.61% (91,399.56)	Aaa / AA+ AAA	1.47 1.44
Sample CUSIP	Sample Issuer 1.750% Due 06/12/2020	750,000.00	05/23/2017 1.59%	753,637.50 751,921.51	98.22 2.89%	736,626.00 5,067.71	0.38% (15,295.51)	Aaa / AA+ NR	1.62 1.57
Sample CUSIP	Sample Issuer 1.500% Due 07/30/2020	2,795,000.00	Various 1.52%	2,793,152.80 2,793,917.32	97.69 2.86%	2,730,457.86 10,597.71	1.40% (63,459.46)	Aaa / AA+ AAA	1.75 1.70
Sample CUSIP	Sample Issuer 1.875% Due 12/11/2020	4,000,000.00	01/17/2018 2.20%	3,963,840.00 3,973,649.00	97.74 2.99%	3,909,456.00 29,166.67	2.01% (64,193.00)	Aaa / AA+ NR	2.12 2.03
Sample CUSIP	Sample Issuer 3.000% Due 10/12/2021	650,000.00	10/22/2018 3.05%	649,044.50 649,052.43	99.89 3.04%	649,259.65 1,029.17	0.33% 207.22	Aaa / AA+ NR	2.95 2.80
Sample CUSIP	Sample Issuer 2.000% Due 01/05/2022	1,600,000.00	09/27/2017 1.90%	1,606,304.00 1,604,691.63	96.93 3.02%	1,550,928.00 10,311.11	0.80% (53,763.63)	Aaa / AA+ AAA	3.18 3.03
Sample CUSIP	Sample Issuer 2.250% Due 03/11/2022	1,300,000.00	09/15/2017 1.81%	1,324,271.00 1,318,210.68	97.49 3.04%	1,267,401.20 4,062.50	0.65% (50,809.48)	Aaa / AA+ NR	3.36 3.20
Sample CUSIP	Sample Issuer 2.750% Due 06/10/2022	3,000,000.00	Various 2.86%	2,987,747.50 2,988,759.74	98.99 3.05%	2,969,823.00 39,187.51	1.54% (18,936.74)	Aaa / AA+ NR	3.61 3.36
Sample CUSIP	Sample Issuer 3.125% Due 09/09/2022	3,750,000.00	09/25/2018 3.01%	3,765,750.00 3,765,357.34	100.16 3.08%	3,756,180.00 16,927.08	1.93% (9,177.34)	Aaa / AA+ AAA	3.86 3.59
Sample CUSIP	Sample Issuer 2.500% Due 12/09/2022	1,750,000.00	08/27/2018 2.80%	1,729,000.00 1,729,872.76	97.85 3.06%	1,712,401.25 17,256.94	0.88% (17,471.51)	Aaa / AA+ NR	4.11 3.83

*Please see the disclosures on front page of this presentation.

Holdings Report

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Sample Client

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Sample CUSIP	Sample Issuer 2.375% Due 01/19/2023	1,600,000.00	10/04/2018 3.10%	1,554,000.00 1,554,792.60	97.33 3.05%	1,557,241.60 10,766.67	0.80% 2,449.00	Aaa / AA+ AAA	4.22 3.95
TOTAL Agency		77,260,000.00	1.59%	77,148,047.90	2.77%	76,189,333.14 299,914.95	39.08% (958,714.76)	Aaa / AA+ Aaa	1.49 1.43

Corporate

Sample CUSIP	Sample Issuer 1.300% Due 11/03/2018	485,000.00	10/29/2015 1.33%	484,515.00 484,999.11	99.99 2.85%	484,957.81 3,117.47	0.25% (41.30)	Aaa / AAA AA+	0.01 0.01
Sample CUSIP	Sample Issuer 1.700% Due 02/19/2019	380,000.00	02/16/2016 1.70%	379,954.40 379,995.42	99.65 2.87%	378,662.40 1,292.00	0.19% (1,333.02)	Aa3 / AA- A+	0.30 0.30
Sample CUSIP	Sample Issuer 1.700% Due 02/22/2019	1,060,000.00	02/16/2016 1.71%	1,059,819.80 1,059,981.40	99.67 2.75%	1,056,496.70 3,403.78	0.54% (3,484.70)	Aa1 / AA+ NR	0.31 0.31
Sample CUSIP	Sample Issuer 1.700% Due 03/15/2019	320,000.00	03/08/2016 1.73%	319,756.80 319,970.24	99.66 2.61%	318,921.60 695.11	0.16% (1,048.64)	Aa2 / AA A+	0.37 0.37
Sample CUSIP	Sample Issuer 2.125% Due 04/22/2019	500,000.00	09/13/2016 1.51%	507,860.00 501,426.08	99.66 2.86%	498,285.50 265.63	0.25% (3,140.58)	A2 / A- A+	0.47 0.47
Sample CUSIP	Sample Issuer 2.200% Due 04/25/2019	1,050,000.00	01/22/2016 1.91%	1,059,324.00 1,051,164.49	99.74 2.75%	1,047,226.95 385.00	0.54% (3,937.54)	A1 / A+ AA-	0.48 0.48
Sample CUSIP	Sample Issuer 1.400% Due 05/20/2019	1,000,000.00	05/17/2016 1.45%	998,600.00 999,744.29	99.24 2.80%	992,390.00 6,261.11	0.51% (7,354.29)	Aa3 / AA- A+	0.55 0.54
Sample CUSIP	Sample Issuer 1.100% Due 08/08/2019	1,000,000.00	08/01/2016 1.14%	998,970.00 999,736.62	98.77 2.73%	987,672.00 2,536.11	0.51% (12,064.62)	Aaa / AAA AA+	0.77 0.76
Sample CUSIP	Sample Issuer 1.300% Due 08/15/2019	1,215,000.00	Various 1.25%	1,216,847.45 1,215,489.53	98.82 2.82%	1,200,718.89 3,334.50	0.62% (14,770.64)	Aa2 / AA A+	0.79 0.77
Sample CUSIP	Sample Issuer 2.300% Due 09/11/2019	1,300,000.00	Various 1.97%	1,313,226.00 1,303,203.68	99.41 2.99%	1,292,363.80 4,152.77	0.66% (10,839.88)	A1 / A AA-	0.86 0.84
Sample CUSIP	Sample Issuer 1.400% Due 09/20/2019	1,225,000.00	Various 1.39%	1,225,368.25 1,225,109.30	98.77 2.81%	1,209,947.20 1,953.20	0.62% (15,162.10)	A1 / AA- NR	0.89 0.87
Sample CUSIP	Sample Issuer 2.250% Due 10/08/2019	250,000.00	12/06/2016 1.81%	253,052.50 251,007.65	99.36 2.94%	248,408.75 359.38	0.13% (2,598.90)	A1 / AA- A	0.94 0.92
Sample CUSIP	Sample Issuer 2.125% Due 10/28/2019	250,000.00	12/06/2016 1.86%	251,772.50 250,573.51	99.41 2.73%	248,530.00 44.27	0.13% (2,043.51)	A1 / AA- AA-	0.99 0.98
Sample CUSIP	Sample Issuer 1.800% Due 10/30/2019	245,000.00	10/23/2017 1.84%	244,808.90 244,904.97	98.84 2.99%	242,154.57 12.25	0.12% (2,750.40)	A2 / A A	1.00 0.98

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Sample Client

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Sample CUSIP	Sample Issuer 5.000% Due 12/10/2019	1,000,000.00	12/06/2016 1.90%	1,090,000.00 1,033,175.18	102.15 3.01%	1,021,524.00 19,583.33	0.53% (11,651.18)	Aa3 / AA- NR	1.11 1.06
Sample CUSIP	Sample Issuer 1.900% Due 01/27/2020	1,635,000.00	02/01/2017 1.91%	1,634,329.65 1,634,721.51	98.53 3.12%	1,610,931.17 8,111.42	0.83% (23,790.34)	A1 / A A	1.24 1.21
Sample CUSIP	Sample Issuer 1.900% Due 02/07/2020	1,400,000.00	02/03/2017 1.92%	1,399,314.00 1,399,709.41	98.72 2.94%	1,382,085.60 6,206.67	0.71% (17,623.81)	Aa1 / AA+ NR	1.27 1.23
Sample CUSIP	Sample Issuer 2.200% Due 03/03/2020	495,000.00	02/28/2017 2.24%	494,485.20 494,770.78	98.68 3.21%	488,483.82 1,754.50	0.25% (6,286.96)	A2 / A- A	1.34 1.30
Sample CUSIP	Sample Issuer 1.800% Due 05/05/2020	125,000.00	05/02/2017 1.91%	124,601.25 124,799.53	98.03 3.14%	122,542.00 1,100.00	0.06% (2,257.53)	A1 / A+ A+	1.51 1.46
Sample CUSIP	Sample Issuer 1.800% Due 06/05/2020	1,500,000.00	05/24/2017 1.82%	1,499,130.00 1,499,538.01	98.04 3.07%	1,470,639.00 10,950.00	0.76% (28,899.01)	A2 / A A	1.60 1.54
Sample CUSIP	Sample Issuer 2.550% Due 08/18/2020	2,000,000.00	Various 2.14%	2,028,696.00 2,014,046.00	98.96 3.15%	1,979,198.00 10,341.66	1.02% (34,848.00)	A1 / A AA-	1.80 1.73
Sample CUSIP	Sample Issuer 1.850% Due 09/04/2020	645,000.00	09/05/2017 1.88%	644,458.20 644,666.39	97.79 3.10%	630,721.64 1,889.31	0.32% (13,944.75)	A3 / A A	1.85 1.79
Sample CUSIP	Sample Issuer 2.200% Due 12/14/2020	1,000,000.00	12/28/2016 2.25%	998,080.00 998,968.72	97.97 3.20%	979,692.00 8,372.22	0.50% (19,276.72)	A1 / A+ NR	2.12 2.03
Sample CUSIP	Sample Issuer 2.550% Due 01/08/2021	500,000.00	03/20/2018 2.93%	494,925.00 496,036.24	98.59 3.22%	492,925.50 4,002.08	0.25% (3,110.74)	A2 / A A	2.19 2.09
Sample CUSIP	Sample Issuer 2.150% Due 02/01/2021	450,000.00	10/23/2017 2.17%	449,793.00 449,857.32	97.42 3.35%	438,367.95 2,418.75	0.23% (11,489.37)	A2 / A- A+	2.26 2.16
Sample CUSIP	Sample Issuer 2.650% Due 02/05/2021	700,000.00	02/22/2018 2.81%	696,815.00 697,549.77	98.45 3.37%	689,152.10 4,431.39	0.35% (8,397.67)	A1 / A A	2.27 2.16
Sample CUSIP	Sample Issuer 2.800% Due 03/01/2021	1,000,000.00	02/26/2018 2.73%	1,002,060.00 1,001,598.05	98.73 3.37%	987,334.00 4,666.67	0.51% (14,264.05)	A1 / A+ NR	2.33 2.23
Sample CUSIP	Sample Issuer 2.500% Due 04/15/2021	1,500,000.00	09/05/2017 1.99%	1,525,950.00 1,517,468.29	98.00 3.35%	1,469,944.50 1,666.67	0.75% (47,523.79)	A1 / A AA-	2.46 2.35
Sample CUSIP	Sample Issuer 3.000% Due 05/11/2021	2,000,000.00	06/07/2018 3.13%	1,992,500.00 1,993,507.04	99.30 3.29%	1,985,900.00 28,333.33	1.03% (7,607.04)	A2 / A+ NR	2.53 2.38
Sample CUSIP	Sample Issuer 2.150% Due 05/18/2021	1,200,000.00	07/26/2017 2.06%	1,203,924.00 1,202,628.26	97.56 3.16%	1,170,692.40 11,681.67	0.60% (31,935.86)	Aa3 / A+ A+	2.55 2.43

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Sample Client

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Sample CUSIP	Sample Issuer 3.250% Due 05/21/2021	2,385,000.00	Various 3.09%	2,395,533.45 2,393,997.40	99.67 3.39%	2,377,036.49 34,234.69	1.23% (16,960.91)	A2 / A A	2.56 2.40
Sample CUSIP	Sample Issuer 4.250% Due 05/24/2021	1,000,000.00	04/27/2018 3.03%	1,035,570.00 1,029,694.60	102.34 3.29%	1,023,414.00 18,534.72	0.53% (6,280.60)	Aa3 / AA- NR	2.56 2.38
Sample CUSIP	Sample Issuer 2.400% Due 06/07/2021	1,500,000.00	09/07/2018 3.24%	1,467,315.00 1,468,981.94	97.42 3.44%	1,461,345.00 14,400.00	0.75% (7,636.94)	A2 / A- AA-	2.60 2.47
Sample CUSIP	Sample Issuer 1.650% Due 07/12/2021	2,000,000.00	06/28/2018 3.14%	1,914,160.00 1,923,835.38	95.65 3.35%	1,912,942.00 9,991.67	0.98% (10,893.38)	A2 / A+ NR	2.70 2.59
Sample CUSIP	Sample Issuer 3.150% Due 08/09/2021	2,105,000.00	08/06/2018 3.16%	2,104,347.45 2,104,397.46	99.66 3.28%	2,097,836.69 15,103.38	1.08% (6,560.77)	A1 / A+ NR	2.78 2.62
Sample CUSIP	Sample Issuer 2.550% Due 12/09/2021	1,000,000.00	11/17/2017 2.40%	1,005,530.00 1,004,213.33	97.46 3.42%	974,568.00 10,058.33	0.50% (29,645.33)	A2 / A A+	3.11 2.92
Sample CUSIP	Sample Issuer 3.375% Due 12/10/2021	500,000.00	10/03/2018 3.39%	499,760.00 499,764.56	99.87 3.42%	499,344.50 984.38	0.26% (420.06)	A2 / A+ NR	3.11 2.92
Sample CUSIP	Sample Issuer 2.625% Due 01/24/2022	1,000,000.00	01/24/2018 2.72%	996,280.00 996,991.36	97.39 3.48%	973,927.00 7,072.92	0.50% (23,064.36)	A1 / A+ AA-	3.24 3.04
Sample CUSIP	Sample Issuer 2.450% Due 02/15/2022	2,000,000.00	05/15/2018 3.26%	1,943,080.00 1,950,059.97	97.00 3.42%	1,939,986.00 10,344.44	1.00% (10,073.97)	A2 / A NR	3.30 3.11
Sample CUSIP	Sample Issuer 2.625% Due 02/17/2022	1,735,000.00	Various 2.99%	1,713,723.60 1,715,143.28	97.05 3.58%	1,683,749.84 9,361.78	0.87% (31,393.44)	A2 / A A+	3.30 3.10
Sample CUSIP	Sample Issuer 2.500% Due 05/15/2022	2,000,000.00	06/07/2018 3.17%	1,950,780.00 1,955,688.27	96.79 3.47%	1,935,816.00 23,055.56	1.00% (19,872.27)	A1 / AA- A	3.54 3.31
Sample CUSIP	Sample Issuer 2.700% Due 01/06/2023	1,500,000.00	07/24/2018 3.38%	1,458,270.00 1,460,786.64	96.80 3.53%	1,452,025.50 12,937.50	0.75% (8,761.14)	A2 / A A	4.19 3.87
Sample CUSIP	Sample Issuer 2.700% Due 01/11/2023	1,000,000.00	09/07/2018 3.33%	974,710.00 975,524.78	96.70 3.55%	967,043.00 8,250.00	0.50% (8,481.78)	Aa3 / AA- A+	4.20 3.89
TOTAL US Corporate		47,155,000.00	2.46%	47,051,996.40 46,969,425.76	3.20%	46,425,903.87 327,651.62	23.89% (543,521.89)	A1 / A+ A+	2.14 2.02
Money Market Fund FI									
Sample CUSIP	Sample Issuer	128,119.11	Various 2.03%	128,119.11 128,119.11	1.00 2.03%	128,119.11 0.00	0.07% 0.00	Aaa / AAA AAA	0.00 0.00
TOTAL Money Market Fund FI		128,119.11	2.03%	128,119.11	2.03%	128,119.11 0.00	0.07% 0.00	Aaa / AAA Aaa	0.00 0.00

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CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Negotiable CD									
Sample CUSIP	Sample Issuer 1.760% Due 11/30/2018	1,500,000.00	04/21/2017 1.68%	1,501,920.00 1,500,094.69	99.95 2.31%	1,499,289.00 11,073.33	0.77% (805.69)	A1 / A+ AA-	0.08 0.08
Sample CUSIP	Sample Issuer 1.890% Due 01/10/2019	1,250,000.00	01/10/2017 1.89%	1,250,000.00 1,250,000.00	100.00 1.89%	1,250,000.00 7,481.25	0.64% 0.00	Aa2 / AA- NR	0.19 0.20
Sample CUSIP	Sample Issuer 1.880% Due 02/07/2019	1,250,000.00	02/08/2017 1.88%	1,250,000.00 1,250,000.00	99.91 2.20%	1,248,891.25 5,483.33	0.64% (1,108.75)	A1 / A+ AA-	0.27 0.27
Sample CUSIP	Sample Issuer 1.910% Due 04/05/2019	1,700,000.00	04/05/2017 1.91%	1,700,000.00 1,700,000.00	99.67 2.68%	1,694,340.70 2,435.25	0.87% (5,659.30)	Aa2 / A+ NR	0.43 0.43
Sample CUSIP	Sample Issuer 2.050% Due 05/03/2019	1,700,000.00	05/03/2017 2.05%	1,700,000.00 1,700,000.00	99.73 2.58%	1,695,486.50 17,618.61	0.88% (4,513.50)	A1 / A A	0.50 0.50
Sample CUSIP	Sample Issuer 1.840% Due 08/02/2019	1,725,000.00	08/03/2017 1.86%	1,724,327.25 1,724,746.79	99.39 2.65%	1,714,444.73 8,023.17	0.88% (10,302.06)	Aa3 / A+ AA-	0.75 0.75
Sample CUSIP	Sample Issuer 2.070% Due 09/25/2019	865,000.00	09/25/2017 2.07%	865,000.00 865,000.00	100.00 2.07%	865,000.00 1,840.29	0.44% 0.00	P-1 / A-1 F-1	0.90 0.90
TOTAL Negotiable CD		9,990,000.00	1.90%	9,991,247.25 9,989,841.48	2.39%	9,967,452.18 53,955.23	5.12% (22,389.30)	Aa3 / A+ AA-	0.44 0.43
Supranational									
Sample CUSIP	Sample Issuer 1.875% Due 10/07/2019	865,000.00	09/27/2017 1.60%	869,671.00 867,151.95	99.12 2.84%	857,391.46 1,081.25	0.44% (9,760.49)	Aaa / AAA AAA	0.93 0.92
Sample CUSIP	Sample Issuer 1.625% Due 05/12/2020	1,455,000.00	04/05/2017 1.70%	1,451,551.65 1,453,291.14	98.06 2.93%	1,426,822.47 11,099.43	0.73% (26,468.67)	Aaa / AAA AAA	1.53 1.48
Sample CUSIP	Sample Issuer 1.561% Due 09/12/2020	1,730,000.00	09/12/2017 1.64%	1,725,848.00 1,727,403.57	97.39 3.01%	1,684,912.74 3,675.72	0.86% (42,490.83)	Aaa / NR AAA	1.87 1.81
Sample CUSIP	Sample Issuer 2.125% Due 11/09/2020	1,700,000.00	10/02/2017 1.81%	1,715,757.48 1,710,341.72	98.33 2.98%	1,671,645.70 17,259.72	0.86% (38,696.02)	Aaa / AAA AAA	2.03 1.94
Sample CUSIP	Sample Issuer 2.250% Due 01/25/2021	2,250,000.00	Various 2.35%	2,243,535.00 2,245,184.75	98.35 3.02%	2,212,967.25 13,500.00	1.14% (32,217.50)	Aaa / AAA NR	2.24 2.15
TOTAL Supranational		8,000,000.00	1.89%	8,006,363.13 8,003,373.13	2.97%	7,853,739.62 46,616.12	4.04% (149,633.51)	Aaa / AAA Aaa	1.84 1.78
US Treasury									
Sample CUSIP	US Treasury Note 1.250% Due 04/30/2019	1,700,000.00	Various 1.22%	1,701,599.45 1,700,220.41	99.39 2.48%	1,689,706.50 58.70	0.86% (10,513.91)	Aaa / AA+ AAA	0.50 0.49
Sample CUSIP	US Treasury Note 1.125% Due 05/31/2019	1,600,000.00	12/07/2016 1.22%	1,596,130.36 1,599,096.80	99.18 2.55%	1,586,937.60 7,573.77	0.81% (12,159.20)	Aaa / AA+ AAA	0.58 0.57

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CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Sample CUSIP	US Treasury Note 0.875% Due 07/31/2019	1,725,000.00	09/29/2015 1.19%	1,704,925.70 1,721,099.85	98.72 2.60%	1,702,966.58 3,814.45	0.87% (18,133.27)	Aaa / AA+ AAA	0.75 0.74
Sample CUSIP	US Treasury Note 1.000% Due 11/30/2019	1,750,000.00	10/29/2015 1.37%	1,724,576.18 1,743,286.20	98.16 2.73%	1,717,871.75 7,363.39	0.88% (25,414.45)	Aaa / AA+ AAA	1.08 1.06
Sample CUSIP	US Treasury Note 1.125% Due 12/31/2019	550,000.00	02/22/2016 1.11%	550,345.59 550,104.39	98.13 2.76%	539,730.40 2,084.92	0.28% (10,373.99)	Aaa / AA+ AAA	1.17 1.14
Sample CUSIP	US Treasury Note 1.250% Due 01/31/2020	1,900,000.00	Various 1.05%	1,912,256.37 1,904,686.36	98.12 2.79%	1,864,300.90 6,002.03	0.96% (40,385.46)	Aaa / AA+ AAA	1.25 1.22
Sample CUSIP	US Treasury Note 1.375% Due 02/29/2020	1,200,000.00	02/12/2016 1.06%	1,214,957.14 1,204,921.45	98.13 2.81%	1,177,593.60 2,825.97	0.60% (27,327.85)	Aaa / AA+ AAA	1.33 1.30
Sample CUSIP	US Treasury Note 1.125% Due 03/31/2020	1,200,000.00	10/11/2016 1.13%	1,199,769.65 1,199,905.96	97.66 2.82%	1,171,969.20 1,186.81	0.60% (27,936.76)	Aaa / AA+ AAA	1.42 1.39
Sample CUSIP	US Treasury Note 1.500% Due 06/15/2020	1,345,000.00	07/06/2017 1.59%	1,341,532.42 1,343,081.49	97.87 2.85%	1,316,366.30 7,662.09	0.68% (26,715.19)	Aaa / AA+ AAA	1.62 1.58
Sample CUSIP	US Treasury Note 1.375% Due 09/30/2020	2,525,000.00	Various 1.78%	2,488,516.33 2,506,257.84	97.23 2.87%	2,455,070.13 3,052.20	1.26% (51,187.71)	Aaa / AA+ AAA	1.92 1.87
Sample CUSIP	US Treasury Note 1.375% Due 10/31/2020	3,000,000.00	11/01/2017 1.76%	2,966,484.38 2,977,615.37	97.08 2.89%	2,912,460.00 113.95	1.49% (65,155.37)	Aaa / AA+ AAA	2.00 1.95
Sample CUSIP	US Treasury Note 1.125% Due 06/30/2021	4,000,000.00	Various 2.14%	3,863,681.70 3,896,143.30	95.44 2.91%	3,817,656.00 15,163.05	1.96% (78,487.30)	Aaa / AA+ AAA	2.67 2.59
Sample CUSIP	US Treasury Note 1.125% Due 09/30/2021	1,000,000.00	07/25/2017 1.78%	973,909.60 981,820.44	94.98 2.93%	949,805.00 989.01	0.49% (32,015.44)	Aaa / AA+ AAA	2.92 2.83
Sample CUSIP	US Treasury Note 2.000% Due 10/31/2021	2,000,000.00	02/02/2018 2.46%	1,967,265.63 1,973,721.31	97.32 2.94%	1,946,328.00 110.50	0.99% (27,393.31)	Aaa / AA+ AAA	3.00 2.88
Sample CUSIP	US Treasury Note 1.750% Due 11/30/2021	1,750,000.00	10/19/2017 1.88%	1,740,771.48 1,743,087.83	96.51 2.94%	1,688,886.50 12,885.93	0.87% (54,201.33)	Aaa / AA+ AAA	3.08 2.95
Sample CUSIP	US Treasury Note 1.500% Due 01/31/2022	1,800,000.00	08/15/2017 1.77%	1,779,545.09 1,785,095.16	95.52 2.96%	1,719,280.80 6,823.37	0.88% (65,814.36)	Aaa / AA+ AAA	3.25 3.12
Sample CUSIP	US Treasury Note 1.875% Due 01/31/2022	1,800,000.00	12/15/2017 2.11%	1,783,125.00 1,786,690.61	96.69 2.95%	1,740,375.00 8,529.21	0.89% (46,315.61)	Aaa / AA+ AAA	3.25 3.11
Sample CUSIP	US Treasury Note 1.875% Due 02/28/2022	3,000,000.00	Various 2.04%	2,979,453.13 2,983,862.24	96.60 2.95%	2,898,048.00 9,633.98	1.49% (85,814.24)	Aaa / AA+ AAA	3.33 3.19
Sample CUSIP	US Treasury Note 1.875% Due 03/31/2022	3,000,000.00	12/26/2017 2.20%	2,960,156.25 2,968,053.21	96.50 2.96%	2,895,000.00 4,945.05	1.48% (73,053.21)	Aaa / AA+ AAA	3.42 3.27
Sample CUSIP	US Treasury Note 1.750% Due 06/30/2022	3,500,000.00	Various 2.79%	3,364,140.63 3,374,466.58	95.81 2.96%	3,353,437.50 20,638.59	1.72% (21,029.08)	Aaa / AA+ AAA	3.67 3.49

*Please see the disclosures on front page of this presentation.

Holdings Report

As of September 30, 2018

Sample Client

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Sample CUSIP	US Treasury Note 1.875% Due 08/31/2022	2,800,000.00	09/18/2018 2.92%	2,691,828.13 2,694,980.95	96.04 2.98%	2,689,094.80 8,991.71	1.38% (5,886.15)	Aaa / AA+ AAA	3.84 3.65
TOTAL US Treasury		43,145,000.00	1.89%	42,504,970.21 42,638,197.75	2.86%	41,832,884.56 130,448.68	21.44% (805,313.19)	Aaa / AA+ Aaa	2.42 2.33
TOTAL PORTFOLIO		198,239,183.53	1.92%	197,349,640.18 197,429,509.42	2.90%	194,859,558.89 868,070.93	100.00% (2,569,950.53)	Aa1 / AA Aaa	1.87 1.69
TOTAL MARKET VALUE PLUS ACCRUALS						195,727,629.82			

*Please see the disclosures on front page of this presentation.



Section 4 | Transactions

Transaction Ledger

As of September 30, 2018

Sample Client Consolidated

June 30, 2018 through September 30, 2018

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	08/03/2018	Sample CUSIP	3,000,000.00	Sample Issuer 2.25% Due: 11/05/2018	100.000	2.25%	3,000,000.00	187.50	3,000,187.50	0.00
Purchase	08/09/2018	Sample CUSIP	2,105,000.00	Sample Issuer 3.15% Due: 08/09/2021	99.969	3.16%	2,104,347.45	0.00	2,104,347.45	0.00
Purchase	08/28/2018	Sample CUSIP	1,750,000.00	Sample Issuer 2.5% Due: 12/09/2022	98.800	2.80%	1,729,000.00	9,600.69	1,738,600.69	0.00
Purchase	08/28/2018	Sample CUSIP	670,000.00	Sample Issuer 2.95% Due: 08/22/2022	99.986	2.98%	669,908.08	0.00	669,908.08	0.00
Purchase	09/05/2018	Sample CUSIP	2,500,000.00	Sample Issuer 2.46% Due: 02/28/2019	100.009	2.44%	2,500,227.47	1,195.83	2,501,423.30	0.00
Purchase	09/10/2018	Sample CUSIP	2,000,000.00	Sample Issuer 1.75% Due: 06/30/2022	96.219	2.80%	1,924,375.00	6,847.83	1,931,222.83	0.00
Purchase	09/11/2018	Sample CUSIP	1,500,000.00	Sample Issuer 2.4% Due: 06/07/2021	97.821	3.24%	1,467,315.00	9,400.00	1,476,715.00	0.00
Purchase	09/11/2018	Sample CUSIP	1,000,000.00	Sample Issuer 2.7% Due: 01/11/2023	97.471	3.33%	974,710.00	4,500.00	979,210.00	0.00
Purchase	09/20/2018	Sample CUSIP	2,800,000.00	Sample Issuer 1.875% Due: 08/31/2022	96.137	2.92%	2,691,828.13	2,900.55	2,694,728.68	0.00
Purchase	09/21/2018	Sample CUSIP	2,250,000.00	Sample Issuer 2.62% Due: 05/20/2019	98.246	2.69%	2,210,536.25	0.00	2,210,536.25	0.00
Purchase	09/21/2018	Sample CUSIP	750,000.00	Sample Issuer 2.38% Due: 01/22/2019	99.187	2.43%	743,901.25	0.00	743,901.25	0.00
Purchase	09/26/2018	Sample CUSIP	3,750,000.00	Sample Issuer 3.125% Due: 09/09/2022	100.420	3.01%	3,765,750.00	5,533.85	3,771,283.85	0.00
Purchase	09/30/2018	Sample CUSIP	1,600,000.00	Sample Issuer 2.375% Due: 01/19/2023	97.125	3.10%	1,554,000.00	8,022.22	1,562,022.22	0.00
Purchase	09/30/2018	Sample CUSIP	500,000.00	Sample Issuer 3.375% Due: 12/10/2021	99.952	3.39%	499,760.00	0.00	499,760.00	0.00

*Please see the disclosures on front page of this presentation.

Transaction Ledger

As of September 30, 2018

Sample Client - Consolidated

June 30, 2018 through September 30, 2018

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Purchase	09/28/2018	Sample CUSIP	650,000.00	Sample Issuer 3% Due: 10/12/2021	99.853	3.05%	649,044.50	595.83	649,640.33	0.00
Subtotal			26,825,000.00				26,484,703.13	48,784.30	26,533,487.43	0.00
TOTAL ACQUISITIONS			26,825,000.00				26,484,703.13	48,784.30	26,533,487.43	0.00
DISPOSITIONS										
Sale	08/08/2018	Sample CUSIP	2,100,000.00	Sample Issuer 1.1% Due: 12/05/2018	99.651	2.18%	2,092,671.00	4,042.50	2,096,713.50	-6,518.88
Sale	08/22/2018	Sample CUSIP	425,000.00	Sample Issuer 2.125% Due: 10/10/2018	99.960	2.41%	424,830.00	3,311.46	428,141.46	-273.64
Sale	08/28/2018	Sample CUSIP	1,000,000.00	Sample Issuer 1.875% Due: 11/05/2018	99.905	2.37%	999,050.00	5,885.42	1,004,935.42	-944.33
Sale	09/10/2018	Sample CUSIP	1,700,000.00	Sample Issuer 1.25% Due: 01/31/2019	99.605	2.27%	1,693,292.97	2,367.53	1,695,660.50	-7,225.33
Sale	09/11/2018	Sample CUSIP	1,635,000.00	Sample Issuer 2.35% Due: 01/28/2019	99.965	2.44%	1,634,427.75	4,589.35	1,639,017.10	-3,711.27
Sale	09/11/2018	Sample CUSIP	1,000,000.00	Sample Issuer 1.7% Due: 01/09/2019	99.773	2.39%	997,730.00	2,927.78	1,000,657.78	-2,515.27
Sale	09/20/2018	Sample CUSIP	2,000,000.00	Sample Issuer 2.65% Due: 04/01/2019	100.039	2.57%	2,000,780.00	24,880.56	2,025,660.56	-980.54
Sale	09/26/2018	Sample CUSIP	2,000,000.00	Sample Issuer 1.25% Due: 01/16/2019	99.673	2.32%	1,993,460.00	4,861.11	1,998,321.11	-6,528.35
Sale	09/26/2018	Sample CUSIP	1,765,000.00	Sample Issuer 1.125% Due: 12/14/2018	99.756	2.25%	1,760,693.40	5,625.94	1,766,319.34	-4,123.88
Subtotal			13,625,000.00				13,596,935.12	58,491.65	13,655,426.77	-32,821.49
Maturity	08/01/2018	Sample CUSIP	500,000.00	Sample Issuer 2.1% Due: 08/01/2018	100.000		500,000.00	0.00	500,000.00	0.00

*Please see the disclosures on front page of this presentation.

Transaction Ledger

As of September 30, 2018

Sample Client - Consolidated

June 30, 2018 through September 30, 2018

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Maturity	08/07/2018	Sample CUSIP	1,350,000.00	Sample Issuer 0.625% Due: 08/07/2018	100.000		1,350,000.00	0.00	1,350,000.00	0.00
Maturity	08/10/2018	Sample CUSIP	3,000,000.00	Sample Issuer 1.87% Due: 08/10/2018	98.940		2,968,210.00	31,790.00	3,000,000.00	0.00
Maturity	08/13/2018	Sample CUSIP	2,100,000.00	Sample Issuer 2.01% Due: 08/13/2018	98.989		2,078,777.75	21,222.25	2,100,000.00	0.00
Maturity	08/15/2018	Sample CUSIP	500,000.00	Sample Issuer 1.15% Due: 08/15/2018	100.000		500,000.00	0.00	500,000.00	0.00
Maturity	08/15/2018	Sample CUSIP	400,000.00	Sample Issuer 1% Due: 08/15/2018	100.000		400,000.00	0.00	400,000.00	0.00
Maturity	08/24/2018	Sample CUSIP	2,750,000.00	Sample Issuer 1.6% Due: 08/24/2018	100.000		2,750,000.00	48,400.00	2,798,400.00	0.00
Maturity	09/04/2018	Sample CUSIP	2,000,000.00	Sample Issuer 1.75% Due: 09/04/2018	100.000		2,000,000.00	0.00	2,000,000.00	0.00
Maturity	09/04/2018	Sample CUSIP	500,000.00	Sample Issuer 2.34% Due: 09/04/2018	99.194		495,970.00	4,030.00	500,000.00	0.00
Maturity	09/21/2018	Sample CUSIP	2,000,000.00	Sample Issuer 1.45% Due: 09/21/2018	100.000		2,000,000.00	0.00	2,000,000.00	0.00
Maturity	09/21/2018	Sample CUSIP	1,000,000.00	Sample Issuer 2.31% Due: 09/21/2018	99.211		992,107.50	7,892.50	1,000,000.00	0.00
Maturity	09/25/2018	Sample CUSIP	1,970,000.00	Sample Issuer 1% Due: 10/05/2018	100.000		1,970,000.00	0.00	1,970,000.00	0.00
Maturity	09/25/2018	Sample CUSIP	1,000,000.00	Sample Issuer 2.32% Due: 10/05/2018	99.265		992,653.33	7,346.67	1,000,000.00	0.00
Maturity	09/25/2018	Sample CUSIP	2,100,000.00	Sample Issuer 2.37% Due: 10/09/2018	98.808		2,074,976.75	25,023.25	2,100,000.00	0.00
Maturity	09/27/2018	Sample CUSIP	1,500,000.00	Sample Issuer 2.25% Due: 10/10/2018	99.444		1,491,656.25	8,343.75	1,500,000.00	0.00
Maturity	09/27/2018	Sample CUSIP	1,000,000.00	Sample Issuer 2.23% Due: 10/16/2018	99.443		994,425.00	5,575.00	1,000,000.00	0.00
Maturity	09/27/2018	Sample CUSIP	2,700,000.00	Sample Issuer 1.71% Due: 10/19/2018	100.000		2,700,000.00	46,683.00	2,746,683.00	0.00

*Please see the disclosures on front page of this presentation.

Transaction Ledger

As of September 30, 2018

Sample Client - Consolidated

June 30, 2018 through September 30, 2018

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Maturity	09/28/2018	Sample CUSIP	300,000.00	Sample Issuer 2.17% Due: 10/24/2018	99.451		298,354.42	1,645.58	300,000.00	0.00
Maturity	09/29/2018	Sample CUSIP	1,500,000.00	Sample Issuer 2.26% Due: 10/29/2018	100.000		1,500,000.00	9,605.00	1,509,605.00	0.00
Subtotal			28,170,000.00				28,057,131.00	217,557.00	28,274,688.00	0.00
TOTAL DISPOSITIONS			41,795,000.00				41,654,066.12	276,048.65	41,930,114.77	-32,821.49

*Please see the disclosures on front page of this presentation.



Section 6 | Disclosures

Important Disclosures

As of September 30, 2018

2020 Chandler Asset Management, Inc, An Independent Registered Investment Adviser.

Information contained herein is confidential. Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

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Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

S&P/Case Shiller U.S. National Home Price Index tracks the value of single-family housing within the United States. The S&P Case Shiller 20 City Composite Home Price Index is a value-weighted average of the 20 metro area indices. These metro areas include: Boston, Chicago, Denver, Las Vegas, Los Angeles, Miami, New York City, San Diego, San Francisco, Washington, DC, Atlanta, Charlotte, Cleveland, Dallas, Detroit, Minneapolis, Phoenix, Portland, Seattle and Tampa.

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ICE BAML 1-3 Yr US Treasury Index

The ICE BAML 1-3 Year US Treasury Index tracks the performance of US dollar denominated sovereign debt publicly issued by the US government in its domestic market. Qualifying securities must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, a fixed coupon schedule and a minimum amount outstanding of \$1 billion. Qualifying securities must have at least 18 months to final maturity at the time of issuance. (Index: G1O2. Please visit www.mlindex.ml.com for more information)

ICE BAML 1-3 Yr US Corp/Govt Rated AAA-A Index

The ICE BAML 1-3 AAA-A Year US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational and corporate securities. Qualifying securities must be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities. (Index: GVPB. Please visit www.mlindex.ml.com for more information)

**Please see the disclosures on front page of this presentation.*



Portfolio Characteristics

Market Value	25,924,396
Avg Modified Duration	2.34
Avg Maturity	2.45

Interest Rate Shock Analysis

Fair value of portfolio after increase of:	
100 bps	-606,063
200 bps	-1,212,125
300 bps	-1,818,188

Sector Characteristics

Segmented Time Distribution

Sector	Market Value	Avg Mod. Duration	Avg Maturity	% of Port	<1 YR	1-3 YRS	3-5 YRS	>5 YRS
US Treasury	12,136,878	2.16	2.24	46.82%	2,534,555	5,580,662	4,021,661	0
Agency	9,018,469	2.62	2.76	34.79%	1,169,287	4,318,551	3,530,631	0
US Corporate	4,352,762	2.27	2.42	16.79%	1,147,920	1,591,340	1,613,502	0
Foreign Corporate	339,545	2.82	3.02	1.31%	0	0	339,545	0
Money Market Fund FI	76,742	0.00	0.00	0.30%	76,742	0	0	0
TOTAL	25,924,396	2.34	2.45	100.00%	4,928,504	11,490,553	9,505,338	0

Concentration of Credit

Issuer Name	Cost	Market Value	Avg Mod. Duration	Avg Maturity	% of Port
Sample Issuer	12,255,514	12,136,878	2.16	2.24	46.82%
Sample Issuer	4,195,470	4,169,623	2.63	2.77	16.08%
Sample Issuer	3,236,631	3,195,445	2.92	3.09	12.33%
Sample Issuer	1,670,908	1,653,401	2.04	2.13	6.38%
Sample Issuer	501,170	499,297	0.17	0.16	1.93%
Sample Issuer	345,093	339,545	2.82	3.02	1.31%
Sample Issuer	325,628	328,349	4.06	4.49	1.27%
Sample Issuer	325,497	326,062	4.18	4.61	1.26%

Please note: This sample client service report is being provided for illustrative purposes to demonstrate Chandler Asset Management's reporting capabilities. References to specific securities and their characteristics are examples of securities held in the portfolio and are not intended to be, and should not be interpreted as an offer, solicitation or recommendation to purchase or sell any financial instrument, an indication that the purchase of such securities was or will be profitable, or representative of the composition or performance of the portfolio. The information contained in this sample presentation is subject to change and obtained from sources we believe to be reliable, but we do not guarantee its accuracy. Portfolio characteristics are based on a sample portfolio managed by Chandler. There is no guarantee that investment in any of these characteristics will result in characteristics similar to those that appear herein due to economic conditions and other market factors, which will fluctuate. Past performance is not indicative of future success. Fixed income investments are subject to interest, credit and market risk.



Concentration of Credit

Issuer Name	Cost	Market Value	Avg Mod. Duration	Avg Maturity	% of Port
Sample Issuer	323,219	320,691	1.97	2.06	1.24%
Sample Issuer	325,575	320,321	2.08	2.17	1.24%
Sample Issuer	323,258	319,453	3.75	4.07	1.23%
Sample Issuer	323,096	318,726	2.29	2.38	1.23%
Sample Issuer	318,926	315,875	2.30	2.38	1.22%
Sample Issuer	324,373	315,727	2.51	2.61	1.22%
Sample Issuer	313,060	315,383	3.76	4.04	1.22%
Sample Issuer	76,742	76,742	0.00	0.00	0.30%
TOTAL	26,169,765	25,924,396	2.34	2.45	100.00%

CUSIP Details

CUSIP	Issue Name	Issue	Cpn	Maturity Date	Is Callable	Next Call Date	Market Value	Duration	Market Term	Ratings Moody/SP/Fitch		
Sample CUSIP	Sample Issuer	Government MMKT Fund #657	2.00	12/31/2018	N		76,742	0.00	0.00	Aaa	AAA	NR
Sample CUSIP	Sample Issuer	Note	1.50	02/28/2019	N		399,428	0.16	0.16	Aaa	AA+	AAA
Sample CUSIP	Sample Issuer	Note	2.13	03/01/2019	N		499,297	0.17	0.16	A1	AA-	NR
Sample CUSIP	Sample Issuer	Note	1.95	03/04/2019	N		324,362	0.17	0.17	A2	A	A
Sample CUSIP	Sample Issuer	Note	1.95	03/15/2019	N		324,262	0.20	0.20	A2	AA-	A
Sample CUSIP	Sample Issuer	Note	1.63	04/30/2019	N		797,750	0.33	0.33	Aaa	AA+	AAA
Sample CUSIP	Sample Issuer	Note	1.75	05/30/2019	N		498,415	0.41	0.41	Aaa	AA+	AAA
Sample CUSIP	Sample Issuer	Note	1.63	08/31/2019	N		347,689	0.65	0.67	Aaa	AA+	AAA
Sample CUSIP	Sample Issuer	Note	1.75	09/12/2019	N		670,872	0.68	0.70	Aaa	AA+	AAA
Sample CUSIP	Sample Issuer	Note	1.50	11/30/2019	N		989,688	0.90	0.92	Aaa	AA+	AAA

Please note: This sample client service report is being provided for illustrative purposes to demonstrate Chandler Asset Management's reporting capabilities. References to specific securities and their characteristics are examples of securities held in the portfolio and are not intended to be, and should not be interpreted as an offer, solicitation or recommendation to purchase or sell any financial instrument, an indication that the purchase of such securities was or will be profitable, or representative of the composition or performance of the portfolio. The information contained in this sample presentation is subject to change and obtained from sources we believe to be reliable, but we do not guarantee its accuracy. Portfolio characteristics are based on a sample portfolio managed by Chandler. There is no guarantee that investment in any of these characteristics will result in characteristics similar to those that appear herein due to economic conditions and other market factors, which will fluctuate. Past performance is not indicative of future success. Fixed income investments are subject to interest, credit and market risk.



CUSIP Details

CUSIP	Issue Name	Issue	Cpn	Maturity Date	Is Callable	Next Call Date	Market Value	Duration	Market Term	Ratings Moody/SP/Fitch		
Sample CUSIP	Sample Issuer	Note	1.75	06/30/2022	N		487,891	3.37	3.50	Aaa	AA+	AAA
Sample CUSIP	Sample Issuer	Note	1.88	08/31/2022	N		587,156	3.49	3.67	Aaa	AA+	AAA
Sample CUSIP	Sample Issuer	Note	1.75	09/30/2022	N		1,022,274	3.58	3.75	Aaa	AA+	AAA
Sample CUSIP	Sample Issuer	Note	2.00	10/05/2022	N		490,548	3.58	3.76	Aaa	AA+	AAA
Sample CUSIP	Sample Issuer	Note	1.88	10/31/2022	N		366,621	3.66	3.84	Aaa	AA+	AAA
Sample CUSIP	Sample Issuer	Callable Note Cont 12/13/2022	2.40	01/13/2023	Y	12/13/2022	315,383	3.76	4.04	Aa1	AA+	NR
Sample CUSIP	Sample Issuer	Note	2.38	01/19/2023	N		719,574	3.79	4.05	Aaa	AA+	AAA
Sample CUSIP	Sample Issuer	Callable Note Cont 12/23/22	2.85	01/23/2023	Y	12/23/2022	319,453	3.75	4.07	A1	AA-	AA-
Sample CUSIP	Sample Issuer	Note	2.13	03/10/2023	N		244,877	3.95	4.19	Aaa	AA+	AAA
Sample CUSIP	Sample Issuer	Note	3.25	06/09/2023	N		307,603	4.11	4.44	Aaa	AA+	NR
Sample CUSIP	Sample Issuer	Note	2.75	06/19/2023	N		301,753	4.18	4.47	Aaa	AA+	AAA
Sample CUSIP	Sample Issuer	Callable Note Cont 5/26/2023	3.40	06/26/2023	Y	05/26/2023	328,349	4.06	4.49	Aa2	AA	AA
Sample CUSIP	Sample Issuer	Note	3.45	08/11/2023	N		326,062	4.18	4.61	A1	A	AA-
Sample CUSIP	Sample Issuer	Note	3.38	09/08/2023	N		412,006	4.28	4.69	Aaa	AA+	NR
Sample CUSIP	Sample Issuer	Note	2.88	09/12/2023	N		384,474	4.34	4.70	Aaa	AA+	AAA
Sample CUSIP	Sample Issuer	Note	1.63	10/31/2023	N		479,903	4.59	4.84	Aaa	AA+	AAA
Sample CUSIP	Sample Issuer	Note	3.38	12/08/2023	N		128,819	4.52	4.94	Aaa	AA+	AAA
TOTAL							25,924,396					

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Sample GASB 72 - Fair Value Measurements

As of December 31, 2018



Asset	Fair Value	Investments That Are Not Measured at Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Agency	\$9,018,469.17	\$0.00	\$0.00	\$9,018,469.17	\$0.00
Foreign Corporate	\$339,544.80	\$0.00	\$0.00	\$339,544.80	\$0.00
Money Market Fund FI	\$76,742.02	\$76,742.02	\$0.00	\$0.00	\$0.00
US Corporate	\$4,352,761.72	\$0.00	\$0.00	\$4,352,761.72	\$0.00
US Treasury	\$12,136,877.85	\$0.00	\$0.00	\$12,136,877.85	\$0.00
TOTAL PORTFOLIO	\$25,924,395.56	\$76,742.02	\$0.00	\$25,847,653.54	\$0.00

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Appendix I

Proposed Additional Terms to Investment Management Relationship

**PROPOSED ADDITIONAL TERMS
SPECIFIC TO INVESTMENT MANAGEMENT RELATIONSHIP**

1. Client Representative. In its capacity as investment manager, Chandler shall receive all instructions, directions and other communications on Client's behalf respecting Client's account from _____ (Representative). Chandler is hereby authorized to rely and act upon all such instructions, directions and communications from such Representative or any agent of such Representative.
2. Investment Policy. In investing and reinvesting Client's assets, Chandler shall comply with Client's Investment Policy, which is attached hereto as Exhibit A.
3. Authority of Chandler. Chandler is hereby granted full discretion to invest and reinvest all assets under its management in any type of security it deems appropriate, subject to the instructions given or guidelines set by Representative.
4. Notices. All reports and other communications required hereunder to be in writing shall be delivered in person, or sent by first-class mail postage prepaid, by overnight courier, by confirmed facsimile with original to follow or by confirmed electronic mail with proof of receipt to the addresses set forth below. Either party to this Agreement may, by written notice given at any time, designate a different address for the receipt of reports and other communications due hereunder.

Chandler Asset Management
Attn: Operations Dept.
6225 Lusk Boulevard
San Diego, CA 92121

Client Representative

5. Electronic Delivery. From time to time, Chandler may be required to deliver certain documents to Client such as account information, notices and required disclosures. Client hereby consents to Chandler's use of electronic means, such as email, to make such delivery. This delivery may include notification of the availability of such document(s) on a website, and Client agrees that such notification will constitute "delivery". Client further agrees to provide Chandler with Client's email address(s) and to keep this information current at all times by promptly notifying Chandler of any change in email address(s).

Client email address(s): _____

6. Proxy Voting. Chandler will vote proxies on behalf of Client unless otherwise instructed. Chandler has adopted and implemented written policies and procedures and will provide Client with a description of the proxy voting procedures upon request. Chandler will provide information regarding how Clients' proxies were voted upon request. To request proxy policies or other information, please contact us by mail at the address provided, by calling 800-317-4747 or by emailing your request to info@chandlerasset.com.

7. Custody of Securities and Funds. Chandler shall not have custody or possession of the funds or securities that Client has placed under its management. Client shall appoint a custodian to take and have possession of its assets. Client recognizes the importance of comparing statements received from the appointed custodian to statements received from Chandler. Client recognizes that the fees expressed above do not include fees Client will incur for custodial services.
8. Valuation. Chandler will value securities held in portfolios managed by Chandler no less than monthly. Securities or investments in the portfolio will be valued in a manner determined in good faith by Chandler to reflect fair market value.
9. Investment Advice. Client recognizes that the opinions, recommendations and actions of Chandler will be based on information deemed by it to be reliable, but not guaranteed to or by it. Provided that Chandler acts in good faith, Client agrees that Chandler will not in any way be liable for any error in judgment or for any act or omission, except as may otherwise be provided for under the Federal Securities laws or other applicable laws.
10. Payment of Commissions. Chandler may place buy and sell orders with or through such brokers or dealers as it may select. It is the policy and practice of Chandler to strive for the best price and execution and for commission and discounts which are competitive in relation to the value of the transaction and which comply with Section 28(e) of the Securities and Exchange Act. Nevertheless, it is understood that Chandler may pay a commission on transactions in excess of the amount another broker or dealer may charge, and that Chandler makes no warranty or representation regarding commissions paid on transactions hereunder.
11. Other Clients. It is further understood that Chandler may be acting in a similar capacity for other institutional and individual clients, and that investments and reinvestments for Client's portfolio may differ from those made or recommended with respect to other accounts and clients even though the investment objectives may be the same or similar. Accordingly, it is agreed that Chandler will have no obligation to purchase or sell for Client's account any securities which it may purchase or sell for other clients.
12. Confidential Relationship. The terms and conditions of this Agreement, and all information and advice furnished by either party to the other shall be treated as confidential and shall not be disclosed to third parties except (i) as required by law, rule, or regulation, (ii) as requested by a regulatory authority, (iii) for disclosures by either party of information that has become public by means other than wrongful conduct by such party or its officers, employees, or other personnel, (iv) for disclosures by either party to its legal counsel, accountants, or other professional advisers, (v) as necessary for Chandler to carry out its responsibilities hereunder, or (vi) as otherwise expressly agreed by the parties.
13. Receipt of Brochure and Privacy Policy. Client has received the disclosure statement or "brochure" and "brochure supplement" also known as Part 2A and Part 2B of Form ADV, required to be delivered pursuant to Rule 204-3 of the Investment Advisers Act of 1940 (Brochure). Client has received a copy of Chandler's Privacy Policy.



Western Riverside Council of Governments Executive Committee

Staff Report

Subject: Legislative Activities Update
Contact: Bill Blankenship, On-Call Legislative Consultant, billblankenship63@gmail.com,
(951) 206-9020
Date: June 6, 2022

Requested Action(s):

1. Receive and file.
-

Purpose:

The purpose of this item is to provide an update on key legislative items.

WRCOG 2022-2027 Strategic Plan Goal:

Goal #1 - Serve as an advocate at the regional, state, and federal level for the Western Riverside subregion.

Background:

This item is reserved for an update on key legislative proposals, dates, and deadlines. The updates are summarized as an attachment to this Staff Report.

Prior Action(s):

May 2, 2022: The Executive Committee received and filed.

Fiscal Impact:

Transportation and Planning Department activities are included in the Agency's adopted Fiscal Year 2021/2022 Budget under the Transportation Department. In addition, this project is covered by REAP funding that has already been approved by SCAG.

Attachment(s):

[Attachment 1 - Legislative Update June 2022](#)

Key Legislative Deadlines – 2022 Legislative Session

- **February 18th** - Last day for new bills to be introduced.
- **May 27th** - Last day for bills to be passed out of the house of origin.
- **June 15th** - State Budget must be passed.
- **June 30th** - Last day for legislative measures to be placed on the November 8th Ballot.
- **August 25th** - Last Day to amend bills.
- **August 31st** - Last day for each house to pass bills.

2021 Bills that are active 2-year bills

SB 490, as amended, Caballero. Housing acquisition and rehabilitation: technical assistance

The bill would, upon appropriation by the Legislature, establish the Housing Acquisition and Rehabilitation Technical Assistance Program, with the purpose of providing technical assistance to qualified entities engaged in acquisition-rehabilitation projects. The bill would define “acquisition-rehabilitation project” as a project to acquire and preserve unsubsidized housing units and attaching long-term affordability restrictions on the housing units. The bill would define “qualified entity” to include an eligible nonprofit corporation, community land trust, public housing authority, a nonprofit, limited-equity, or workforce housing cooperative, a resident association or organization, and a local or a regional government agency administering an acquisition-rehabilitation project funding program. The Bill would create the Housing Acquisition and Rehabilitation Technical Assistance Fund within the State Treasury and would, upon appropriation by the Legislature, allocate the moneys in the fund to the department for the purposes of developing, implementing and administrating the program. **February 25, 2021 - the Bill was referred to the Senate Committee on Housing. June 2, 2021 the Bill was ordered to the inactive file at the request of the author. The Bill became a 2-year Bill. January 24, 2022 the Bill was read for a third time and passed out of the Senate on a vote 36-0. The Bill has been ordered to the Assembly and on May 5, 2022 the Bill was referred to the Assembly Committee on Housing and Community Development.**

AB 411, as amended, Irwin. Veterans Housing and Homeless Prevention Bond Act of 2022. Under current law, the Veterans Housing and Homeless Prevention Bond Act of 2014 authorizes the issuance of bonds in the amount of \$600,000,000. The bond is to provide housing for veterans and their families. The bill would enact the Veterans Housing and Homeless Prevention Bond Act of 2022 which will authorize the issuance of bonds in an amount, not to exceed \$600,000,000. The bill also stipulates that the handling and disposition of the funds would occur in the same manner as the 2014 bond act. **The bill requires a 2/3rds vote. May 20, 2021 - the Bill was located in the Assembly Committee on Appropriations and the hearing was postponed by the Committee. The Bill became a 2-year Bill. January 31, 2022 the Bill was read for a third time and passed out of the Assembly on a vote of 76-0. The Bill has been ordered to the Senate and on May 5, 2022 the Bill was referred to the Senate Committee on Military and Veterans Affairs.**

AB 682, as amended, Bloom. Planning and zoning: density bonuses: cohousing buildings.

The current Density Bonus Law, stipulates a city or county must provide a developer that proposes a housing development project within their jurisdiction a density bonus and other incentives, if the developer agrees to construct a project with specified percentages of units for moderate-income, lower income, or very low-income households. This bill would require that a density bonus be granted to a developer who agrees to construct a housing development that is a cohousing building, as defined by state law. The bill further stipulates that a project would meet specific requirements and contain either 10% of the total square footage for lower income households, as defined, or 5% of the total square footage for very low-income households. **March 15, 2021 - the Bill was located in the Assembly Committee on Housing and Community Development and Local Government and the hearing was postponed by the Committee. The Bill became a 2-year Bill. January 27, 2022 the Bill was read for a third time and passed out of the Assembly on a vote of 52-8. The Bill has been ordered to the Senate and on May 4, 2022 the Bill was referred to the Senate Committees on Housing and Governance and Finance.**

AB 916, as amended, Salas. Zoning: accessory dwelling units: bedroom addition.

Under current Planning and Zoning Law, a city or a county is authorized to adopt ordinances that regulate the use of structures, buildings, and land for residential, commercial, industrial, and open space uses. The proposed bill would prohibit a county or a city from adopting or enforcing an ordinance that would require a public hearing as a condition of adding space for additional bedrooms or reconfiguring existing space to increase the number of bedrooms in an existing residential unit. The bill would also include findings that ensuring adequate housing is a matter of statewide concern and is not a municipal affair. ***April 6, 2021 - the Bill was located in the Assembly Committee on Housing and Community Development and was amended by the author. The Bill became a 2-year Bill. January 27, 2022 the Bill was read for a third time and passed out of the Assembly on a vote of 61-0. The Bill has been ordered to the Senate and on May 4, 2022 the Bill was referred to the Senate Committees on Housing and Governance and Finance.***

AB 1445, as amended, Levine. Planning and zoning: regional housing need allocation: climate change impacts.

Under current Planning and Zoning Law, each city and county are required to adopt a comprehensive general plan for development of land inside, and specified land outside of, its boundaries. The general plan includes mandatory elements, such as a housing element. The law further stipulates that the council of governments or the planning department for cities and counties, without a council of governments adopt a final regional housing need plan that allocates a share of the regional housing need for each city and county. The proposed bill would stipulate, as of January 1, 2025, that a council of governments, or the Department of Housing and Community Development also consider the following: An emergency evacuation route, wildfire risk, rise in sea level risk and other impacts caused by climate change. ***March 11, 2021 - the Bill was referred to the Assembly Committee on Housing and Community Development and Local Government. The Bill became a 2-year Bill. January 31, 2022 the Bill was read for a third time and passed out of the Assembly on a vote of 57-16. The Bill has been ordered to the Senate and on May 4, 2022 the Bill was referred to the Senate Committee on Housing.***

AB 1551, as amended, Santiago. Planning and zoning: development bonuses: mixed-use projects.

Under current Density Bonus Law, a city or county must grant a developer that proposes a housing development with a density bonus, additional incentives or concessions. The incentives are provided if the developer agrees to construct a percentage of units for lower income, very low income, or senior citizen housing, among other things, subject to certain requirements. The current law was in place until January 1, 2022. The bill would reenact the above-described provisions regarding the granting of development bonuses for certain projects. The bill would also require a city or county to submit to the Department of Housing and Community Development information describing the approved commercial development bonus. The bill would repeal these provisions on January 1, 2028 and add these duties to a local planning official. ***March 11, 2021 - the Bill was referred to the Assembly Committee on Housing and Community Development and Local Government. The Bill became a 2-year Bill. January 27, 2022 the Bill was read for a third time and passed out of the Assembly on a vote 61-0. The Bill has been ordered to the Senate and on May 4, 2022 the Bill was referred to the Senate Committees on Housing and Governance and Finance.***

New Bills Introduced in the 2021–2022 Legislative Session

SB 922, as amended, Wiener. California Environmental Quality Act: exemptions for transportation-related projects.

Current CEQA Law, exempts requirements for bicycle transportation plans in an urbanized area. The plans include projects for restriping of streets, bicycle parking, signal timing with the purpose of improving street and highway intersection operations, related signage for bicycles, pedestrians, and vehicles. The bill would extend the current exemption from January 1, 2023 to January 1, 2030. The bill would also repeal the current requirement that a bicycle transportation plan is for urbanized areas and would further extend the exemption to an active transportation plan or pedestrian plan, or for a feasibility and planning study for active transportation, bicycle facilities and pedestrian facilities. ***March 16, 2022 - the Bill received author's amendments and was Re-referred to the Senate Committee on Environmental Quality. March 31, 2022 the Bill was re-referred to Committee on Appropriations and on April 18, 200 the Bill was set for a hearing. May 16, 2022 the Bill passed off the Senate Floor by a vote of 24-1. The Bill has been ordered to the Assembly and is for waiting committee assignment.***

SB 930, as amended, Wiener. Housing Accountability Act.

Existing law prohibits a local agency from disapproving a housing development project for very low, low or moderate-income households or from conditioning approval in a manner that renders the housing development infeasible for very low, low, or moderate income households, unless it makes specified written findings that either (1) the jurisdiction has met its share of the regional housing need or (2) the project would have a specific, adverse impact upon the public health or safety, and there is no feasible method to satisfactorily mitigate or avoid the specific adverse impact. The bill would clarify that the above-described prohibitions also apply to a housing development project for extremely low-income households. ***April 18, 2022 - the Bill received author's amendments and was Re-referred to the Senate Committee on Housing. May 9, 2022 the Bill was read for a third time and passed out of the Senate on a vote 30-0. The Bill has been ordered to the Assembly and is for waiting for committee assignment.***

SB 1067, as amended, Portantino. Housing development projects: automobile parking requirements.

The bill would prohibit a city or county from imposing any minimum automobile parking requirement on a housing development project, as defined, that is located within ½ mile of a public transit, as defined. The bill, would authorize a City and County to impose or enforce minimum automobile parking requirements on a housing development project if the local government demonstrates to the developer, within 30 days of the receipt of a completed application, that the development would have a negative impact, supported by the preponderance of the evidence that the city's or the county's ability to meet its share of specified housing needs or existing or existing residential or commercial parking is within ½ mile of the housing development. The bill would create an exception from the above-described provision if the development either dedicates a minimum of 20% of the total number of housing units to very low, low- or moderate-income households. The bill would include findings that changes proposed by this bill address a matter of statewide concern rather than a municipal affair and, therefore, apply to all cities, including charter cities. ***February 23, 2022 - the Bill was referred to the Senate Committees on Governance and Finance and Housing. March 31, 2022 the Bill was amended and was re-referred to the Senate Committee on Housing. April 27, 2022 the Bill passed the Senate Committee on Housing by a vote 6-2 and was re-referred to the Senate Committee on Appropriations. May 24, 2022 the Bill passed off the senate Floor by a vote of 23-8. The Bill has been ordered to the Assembly and is waiting for committee assignment.***

SB 1292, as amended, Stern. Land use: development restriction: fire hazard severity zones.

Existing law, the Planning and Zoning Law, requires each county and city to adopt a comprehensive, long-term general plan for the physical development of the county or city, and specified land outside its boundaries, that includes, among other mandatory elements, a housing element. Existing law requires the housing element to include, among other things, an inventory of land suitable and available for residential development. Existing law imposes various requirements on a city, county, or city and county upon receiving an application for a housing development project meeting certain standards. This bill would authorize a city, county, or city and county to restrict the development of residential housing in moderate, high, and very high fire hazard severity zones, as defined, if the city, county, or city and county adopts a plan, as specified, ensuring the production of at least double the number of residential units not developed as a result of the restriction. ***March 16, 2022 - the Bill received author's amendments and was Re-referred to the Senate Committee on Housing. The Bill is set for a hearing on March 24, 2022. The Bill's hearing was canceled at the request of the author.***

SB 1369, as introduced, Wieckowski. Adaptive reuse projects: by-right: funding.

This bill would make an adaptive reuse project a use by right in all areas, regardless of zoning. The bill defines "adaptive reuse project" as any commercial, industrial, public or office building that has 25% occupancy or less which will be converted into a residential development project. The bill would define "use by right" to mean that the city or the County's review of the adaptive reuse project may not require a conditional use permit, planned unit development permit, or other discretionary city or county review or approval that would constitute a "project" for purposes of CEQA, as specified. Therefore, adaptive reuse projects would not be subject to CEQA. ***March 9, 2022 - the Bill was referred to the Senate Committees Government and Finance, Housing and Environmental Quality. March 22, 2022 the Bill is set for a hearing for March 31, 2022. The Bill's hearing was canceled at the request of the author.***

SB 1466, as introduced, Stern. Affordable Housing and Community Development Investment Program.

The bill would establish the ***Affordable Housing and Community Investment Program***, which would be administered by the Affordable Housing and Community Development Investment Committee. The bill would authorize a city, county, affordable housing authority, community revitalization and investment authority or a city, joint power agency, or a combination of these entities to apply to the Affordable Housing and Community Development Investment Committee for participation in the program. The bill would authorize the Committee to approve or deny plans for projects meeting specific criteria. The bill would also authorize certain local agencies to establish an affordable housing and community development investment agency and authorize an agency to apply for funding under the program and issue bonds, as provided, to carry out a project under the program. ***March 9, 2022 - the Bill was referred to the Senate Committees on Government and Finance and Housing.***

AB 1674, as introduced, Voepel. Building Standards: photovoltaic requirements: accessory dwelling units.

The bill would prohibit an accessory dwelling unit from being considered a newly constructed building for the purposes of the California Energy Code relating to the photovoltaic requirements for newly constructed buildings that are classified as a low-rise residential building. This bill would also require the Energy Commission, to study exempting accessory dwelling units from the specified photovoltaic requirements and make their recommendations to the California Building Standards Commission in time for the consideration and adoption for the next California Building Standards Code adoption cycle. ***January 27, 2022 - the Bill was referred to the Assembly Committees on Housing and Community Development and Natural Resources.***

AB 1695, as amended, Santiago. Affordable housing loan and grant programs: adaptive reuse projects. Current law establishes various programs and funding sources administered by the Department of Housing and Community Development to enable the development of affordable housing. This bill would provide that any notice of funding availability issued by the department for an affordable housing loan and grant program shall state that adaptive reuse of a property for affordable housing purposes is an eligible activity. The bill would define “adaptive reuse” to mean the repurposing and rehabilitation of an existing building for use as permanent or long-term residences. ***March 17, 2022 - the Bill received author’s amendments and on March 21, 2022 the Bill was Re-referred to the Assembly Committee on Housing and Community Development. April 18, 2022 the Bill received additional author’s amendments and was re-referred to committee. May 18, 2022 the Bill passed the Assembly Committee on Housing and Community Development by a vote of 11-3. May 19, 2022 the Bill was ordered to a 3rd reading.***

AB 1910, as introduced, Garcia. Publicly owned golf courses: conversion: affordable housing. The bill would require the Department of Housing Community Development to administer a grant program for local agencies that would enter into a development agreement for the conversion of golf courses owned by the local agency for the purposes of housing and publicly accessible open space. The bill would require the Department to award grants based on the number of affordable units that the local agency proposes to construct as part of the conversion project. ***February 18, 2022 - the Bill was referred to the Assembly Committees on Housing and Community Development and Local Government. April 6, 2022 the bill was set for its first hearing. The hearing was canceled at the request of the author. May 11, 2022 the Bill was referred to the Suspense File.***

AB 1976, as amended, Santiago. Planning and zoning: housing element compliance: very low and lower-income households. Existing law requires the Department of Housing and Community Development (HCD), in consultation with each council of governments, to each region’s existing and projected housing need, and requires each council of governments, or the department for cities and counties without a council of governments to adopt a final regional housing need plan that allocates a share of the regional housing need to each city and county. The bill would authorize HCD, after notifying the City or County of the violation of the housing element provision and before notifying the Attorney General, either to complete the rezoning to accommodate 100% of the allocated need for housing for very low and lower income households on behalf of local government within the counties of Imperial, Los Angeles, Orange, Riverside, San Bernardino or Ventura that failed to complete that rezoning by the required deadline, or to impose administrative civil penalties upon the local government of up to \$10,000 per day until the local government is no longer in violation of state law or HCD decides to refer the violation to the Attorney General. The bill would also authorize the court to order the appointment of an agent

of the court to bring the jurisdiction's housing element into substantial compliance, if the jurisdiction has not brought its housing element into substantial compliance after 3 months following the imposition of the initial fine. **March 17, 2022 – the Bill was referred to the Assembly Committees on Housing and Community Development and Local Government. March 21, 2022 the Bill received authors amendments and was re-referred to the Assembly Committees on Housing and Community Development and Local Government.**

AB 2053, as amended, Lee Carrillo and Kalra. The Social Housing Act.

The bill would enact the Social Housing Act and would create the California Housing Authority, as an independent state body, the mission of which would be to produce and acquire social housing developments for the purposes of eliminating the gap between housing production and regional housing needs assessment targets. The bill would prescribe the composition of the California Housing Authority Board, which will govern the authority. The Bill would proscribe the powers and duties of the authority and the board. **April 24, 2022 – the Bill was referred to the Assembly Committee on Housing and Community Development. April 21, 2022 the Bill was referred to the Assembly Committee on Appropriations and on May 19, 2022 the Bill was amended and received a second reading. May 23, 2022 the Bill was ordered to a 3^d reading.**

AB 2186, as amended, Grayson. Housing Cost Reduction Incentive Program.

The bill would establish the Housing Cost Reduction Incentive Program which would be administered by the Department of Housing and Community Development. The program would be established for the purposes of reimbursing cities and counties for the development impact fee waivers or reductions that are provided to qualified rental housing developments. Upon budget appropriation, the bill would require the Department to provide grants to applicants in an amount which is equal to 50% of the amount of the development impact fee waived or reduced for a qualified rental housing development. The bill would further require an applicant that receives a grant under the program to use the funds solely for the purposes of which the development impact fee that was waived or reduced would have been used for. **March 23, 2022 – the Bill received author's amendments and on March 24, 2022 the Bill was re-referred to the Assembly Committee on Housing and Community Development. April 6, 2022 the Bill was re-referred to the Committee on Local Government. April 18, 2022 the Bill received additional author's amendments and was re-referred to committee. May 19, 2022 the Bill passed out of the Assembly Committee by a vote of 16-0. May 23, 2022 the Bill passed off the Assembly Floor by a vote of 74-0. The bill was ordered to the Senate and is waiting for committee assignment.**

AB 2218, as amended, Quirk–Silva. California Environmental Quality Act: Standing: Proposed infill housing projects.

The California Environmental Quality Act (CEQA) requires a lead agency, as defined, to prepare, or cause to be prepared and certify the completion of an environmental impact report on a project that it proposes to carry out or approve that may have a significant effect on the environment or to adopt a negative declaration if it finds that the project will not have that effect. The bill would provide that a person does not have standing to bring an action or proceeding to attack, review, set aside, void or annul acts or decisions of a public agency undertaken to implement a project involving the development of housing at an infill site, unless the person resides within 20 miles of the project. **February 24, 2022 - the Bill was referred to the Assembly Committees of Banking and Finance and Privacy & Consumer Protection. March 9, 2022 the author amended the Bill and the Bill was re-referred to the Assembly Committee on Banking and Finance. March 17, 2022 the Bill was re-referred to the Assembly Committee on Rules – pursuant to Rule 96.**

AB 2295, as amended, Bloom. Local educational agencies: housing development projects.

The bill would deem a housing development project an allowable use on any real property owned by a local educational agency, as defined, if the housing development satisfies certain conditions, including other local objective zoning standards, objective subdivision standards, and objective design review standards. The bill would deem a housing development that meets these requirements consistent, compliant, and in conformity with local development standards, zoning codes or maps and the general plan. The bill would authorize the land used for the development of the housing development to be jointly used or occupied by the local educational agency and any other party, subject to the specified requirements. **March 29, 2022 - the author amended the Bill and was re-referred to the Assembly Committee on Housing and Community**

Development. May 11, 2022 the Bill passed the Assembly Appropriations Committee by a vote 12-4. May 12, 2022 the Bill has been ordered to a third reading.

AB 2339, as amended, Bloom. Housing element: emergency shelters: regional housing need.

Existing law requires that the housing element identify adequate sites for housing, including rental housing, factory-built housing, mobile homes, and emergency shelters, and make adequate provisions for the existing and the projected needs of all economic segments of the community. The bill would revise the requirements of the housing element, as described above, in connection with zoning designations that allow residential use, including mixed use, where emergency shelters are allowed as a permitted use without a conditional use or other discretionary permit. The bill would delete language regarding emergency shelter standards structured in relation to residential and commercial developments and instead require that emergency shelters only be subject to specified written, objective standards. The bill would require that identified zoning designations where emergency shelters are allowed to include sites that meet at least one of certain prescribed standards. The bill would require those sites to be either (1) vacant and zoned for residential use; (2) vacant and zoned for non-residential use if the local government can demonstrate how the sites are connected to amenities and services that serve people experiencing homelessness; or (3) nonvacant if the site is adequate and available for use as a shelter in the current planning period. **March 3, 2022 – the Bill was referred to the Assembly Committee on Housing and Community Development and Local Government. April 28, 2022 the author amended the bill and was referred to the Assembly Committee on Appropriations. May 18, 2022 the Bill passed the Assembly Appropriations Committee by a vote of 11-4. May 19, 2022 the Bill was ordered to a third reading.**

AB 2428, as introduced, Ramos. Mitigation Fee Act: fees for improvements: timeline for expenditures.

The Mitigation Fee Act requires a local agency, that establishes, increases or imposes a fee as a condition of approval of a development project to determine a reasonable relationship between the fee's use and the type of development project for which the fee is imposed. The Act imposes additional requirements for fees imposed that provide for the improvement to be constructed and that the fees are deposited in a separate capital facilities account or fund. The bill would require a local agency to impose that a project applicant to deposit fees in an escrow account for specified project improvements. The requirement will be imposed as a condition to receiving a conditional use permit or equivalent development permit. The fees must be expended within 5 years of the deposit. The bill would require any fees not expended within this period to be returned to the qualified applicant. **March 3, 2022 - the Bill was referred to the Assembly Committees on Local Government and Housing and Community Development.**

AB 2485, as introduced, Choi. California Environmental Quality Act: exemption: emergency shelters and supportive housing.

CEQA Law, currently exempts from its environmental review numerous categories of projects. The bill would exempt from the requirements of CEQA, emergency shelters and supportive housing for the homeless population. **March 10, 2022 - the Bill was referred to the Assembly Committees on Natural Resources and Housing and Community Development.**

AB 2668, as amended, Grayson. Planning and Zoning: housing: streamlined ministerial approval.

The bill would prohibit a local government agency from determining that a proposed development, including an application for a modification, is in conflict with the objective planning standards, on the basis that the application materials are not included and as long as the application contains sufficient information that would allow a reasonable person to conclude that the proposed development is consistent with the objective planning standards. **March 10, 2022 - the Bill was referred to the Assembly Committees on Local Government and Housing and Community Development. March 31, 2022 the Bill received Author's Amendments and on April 4, 2022 the Bill was re-referred to the Assembly Committee on Local Government. May 16, 2022 the Bill passed on the Assembly Floor by a vote of 68-0. The Bill has been referred to the Senate and is waiting for committee assignment.**

AB 2705, as amended, Quirk-Silva. Housing: fire safety standards.

Under current law, the State Fire Marshall is required to prepare, adopt and submit building standards, as well as other fire and life safety regulations to the California Buildings Standards Commission for approval. This bill would prohibit a legislative body of a county or city from approving a discretionary entitlement, that would result in a new residential development project located within a very high fire hazard severity zone, unless the county

or city finds that the residential development project will meet specified standards that would address wildfire risks. **March 17, 2022 - the Bill was referred to the Assembly Committees on Local Government and Natural Resources. April 7, 2022 the Bill received Author's amendments and on April 18, 2022 the Bill was re-referred to the Assembly Committee on Local Government and on May 19, 2022 the Bill passed out of Committee by a vote of 16-0. May 23, 2022 the Bill has been ordered to a 3rd reading.**

AB 2719, as introduced, Fong. California Environmental Quality Act: exemptions and highway safety. CEQA Law, currently exempts from its environmental review numerous categories of projects, including emergency projects undertaken, carried out or approved by a public agency which will repair, maintain, or restore an existing road. The bill would exempt from the requirements of CEQA highway safety improvement projects, as defined by the bill and undertaken by the Department of Transportation or a local agency. **March 10, 2022 - the Bill was referred to the Assembly Committee on Natural Resources. April 5, 2022 the Bill was set for its first hearing. The hearing was canceled at the request of the author.**

AB 2762, as introduced, Bloom. Housing: parking lots. Under current State Planning and Zoning Law, each county and city are required to adopt a comprehensive, long-term general plan for the physical development of the county or city and specified land outside its boundaries. The general plan must include mandatory elements, including a housing element. This bill would allow local agencies to build affordable housing on parking lots that serve public parks and recreational facilities. **February 18, 2022 - the Bill was introduced and a hearing has not been set for the Bill.**

Bills Introduced in the 2021-2022 Legislative Session, signed into law.

AB 2179, as amended, Grayson. Development Fees: deferral. Under current law, a local agency is prohibited from imposing fees on a residential development for the construction of public improvements or facilities and requiring the payment fees until the date of the final inspection or the date the certificate of occupancy is issued or whichever comes first. The bill would prohibit a noncompliant municipality, as defined, that imposes any fees or charges on a qualified development project, from requiring the payment of fees until 20 years from the date of the final inspection or the date of the certificate of occupancy is issued or whichever comes first. **February 24, 2022 - the Bill was referred to the Assembly Committees on Local Government and Housing and Community Development. March 24, 2022 the Bill was re-referred to the Assembly Committee on the Judiciary. March 24, 2022 The Bill received author's amendments and became the Covid-19 relief: Tenancy Bill. March 28, 2022 the Bill passed the Assembly by a vote of 62-1 and on March 31, 2022 the Bill passed the Senate 31-5. The Bill was enrolled and presented to the Governor for signature and on March 31, 2022 the Bill was signed by the Governor and Chaptered by the Secretary of State.**

The new bill extends, through June 30, 2022, two key components of California's answer to the economic hardship that the Covid -19 pandemic brought upon residential landlords and tenants: **1.** Protections against eviction for nonpayment of rent, but only in cases where an applicant for emergency rental assistance to cover the unpaid rent was pending as of March 31, 2022; and **2.** Preemption of additional local protections against eviction for nonpayment of rent that were not in place on August 19, 2020.



Western Riverside Council of Governments Executive Committee

Staff Report

Subject: Approval of Fiscal Year 2022/2023 Agency Salary Schedule.
Contact: Princess Hester, Administrative Services Director, phester@wrcog.us, (951) 405-6704
Date: June 6, 2022

Requested Action(s):

1. Adopt Resolution Number 19-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments adopting the Fiscal Year 2022/2023 publicly available salary schedule effective July 1, 2022, through June 30, 2023, as required by the California Public Employee's Retirement System.

Purpose:

The purpose of this item is to present the Fiscal Year 2022/2023 Agency Salary Schedule to be adopted by the Executive Committee in order to meet compliance with CalPERS' requirements of having a governing body-approved salary schedule.

WRCOG 2022-2027 Strategic Plan Goal:

Goal #3 - Ensure fiscal solvency and stability of the Western Riverside Council of Governments.

Background:

Per California Code of Regulations (CCR) Section 570.5, a public agency must have its salary schedules approved by its Board, or highest governing body. Attachment 2 to this Staff Report outlines the Agency's salary schedule effective July 1, 2022.

Prior Action(s):

None.

Fiscal Impact:

This item is for informational purposes only; therefore, there is no fiscal impact.

Attachment(s):

[Attachment 1 - Resolution Number 19-22; Adopting the Publicly Available Salary Schedule for Fiscal Year 2022/2023](#)

[Attachment 2 - Staff Salary Structure with Stipends](#)

Attachment

Resolution Number 19-22;
Adopting Publicly Available
Salary Schedule for Fiscal Year
2022/2023

RESOLUTION NUMBER 19-22

**A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE
WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS
ADOPTING THE FISCAL YEAR 2022/2023 PUBLICLY AVAILABLE
SALARY SCHEDULE EFFECTIVE JULY 1, 2022, THROUGH JUNE 30,
2023, AS REQUIRED BY THE CALIFORNIA PUBLIC EMPLOYEES'
RETIREMENT SYSTEM**

WHEREAS, Western Riverside Council of Governments (WRCOG) is a participant in the California Public Employees' Retirement System (CalPERS); and

WHEREAS, as defined in the California Code of Regulations, Title 2, Section 570.5, pay schedules must indicate the time base and must be approved and adopted by the Agency's governing body in accordance with requirements of applicable public meeting laws; and

WHEREAS, per California Code of Regulations, Title 2, Section 570.5, a public agency must have its salary schedules approved by its Board, or highest governing body. Therefore, WRCOG must adopt a salary schedule for Fiscal Year 2022/2023; and

WHEREAS, to ensure compliance with the California Code of Regulations, Title 2, Section 570.5, CalPERS has required that the WRCOG Executive Committee adopt a Fiscal Year 2022/2023 publicly available salary schedule for WRCOG employees, attached hereto as Exhibit "1," effective July 1, 2022, through June 30, 2023.

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee, acting on behalf of the General Assembly, as follows:

Section 1. The above recitals are incorporated herein by this reference.

Section 2. The Executive Committee of the Western Riverside Council of Governments hereby adopts the Fiscal Year 2022/2023 publicly available salary schedule for WRCOG employees, attached hereto as Exhibit "A" and incorporated herein by this reference, effective July 1, 2022, through June 30, 2023.

PASSED AND ADOPTED by the Executive Committee of the Western Riverside Council of Governments on June 6, 2022.

Karen Spiegel, Chair
WRCOG Executive Committee

Dr. Kurt Wilson, Secretary
WRCOG Executive Committee

Approved as to form:

Steven DeBaun
WRCOG Legal Counsel

AYES: _____ NAYS: _____ ABSENT: _____ ABSTAIN: _____

EXHIBIT "A"

SALARY SCHEDULES FOR FISCAL YEAR 2022/2023

[ATTACHED]



Western Riverside Council of Governments
 Staff Salary Structure
 As of July 1, 2022

<u>CLASSIFICATION</u>	<u>ANNUAL SALARY RANGE</u>	
	<u>Bottom</u>	<u>Top</u>
Deputy Executive Director*	\$ 109,720	\$ 206,898
Chief Financial Officer*	107,482	202,673
Director*	107,482	202,673
Program Manager*	65,458	123,427
Administrative Services Manager*	65,458	123,427
Senior Analyst / Executive Assistant II**	46,446	99,299
Staff Analyst / Executive Assistant I**	42,162	90,272
Administrative Assistant / Staff Technician I**	31,096	58,635
Intern**	14,400	31,200
		<u>Annual Salary</u>
Executive Director*	\$	260,000

*Salaried Position

**Hourly Position

Employees are paid bi-weekly

Attachment

Staff Salary Structure with Stipends



Western Riverside Council of Governments
 Staff Salary Structure
 As of July 1, 2022

<u>CLASSIFICATION</u>	<u>ANNUAL SALARY RANGE</u>	
	<u>Bottom</u>	<u>Top</u>
Deputy Executive Director*	\$ 109,720	\$ 206,898
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Intern**	14,400	31,200
		<u>Annual Salary</u>
Executive Director*	\$	260,000

*Salaried Position

**Hourly Position

Employees are paid bi-weekly

WRCOG Stipends for Elected Officials

Stipends of \$150 per meeting are provided to Executive Committee Members for attendance at WRCOG's Executive Committee Meetings (12 scheduled meetings per year) and Administration & Finance Committee meetings (11 scheduled meetings per year).

WROG also provides stipends to elected officials appointed by the Executive Committee to represent WRCOG in instances where the meeting attended is not reimbursed by another agency. These include:

- 1) California Association of Council of Governments (CALCOG): 1-2 meetings per year (1 WRCOG appointee)
- 2) San Diego Association of Governments (SANDAG) Borders Policy Committee: 4 meetings per year (1 WRCOG appointee).
- 3) Santa Ana Watershed Project Authority (SAWPA) One Water One Watershed (OWOW) Steering Committee: 6 meetings per year (1 WRCOG appointee)
- 4) Riverside County Waste Management Local Task Force: 1 meeting annually (2 WRCOG appointees)
- 5) Other meetings Executive Committee Members attend as appointed representatives of WRCOG.



Western Riverside Council of Governments Executive Committee

Staff Report

Subject: Annual Used Oil Payment Program Authorization - Cycle 13
Contact: Olivia Sanchez, Program Manager, osanchez@wrcog.us, (951) 405-6721
Date: June 6, 2022

Requested Action(s):

1. Adopt Resolution Number 18-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments to support Regional Application – Used Oil Payment Program – 13.

Purpose:

The purpose of this item is to adopt a resolution authorizing WRCOG to apply for annual funding on behalf of its participating member agencies.

WRCOG 2022-2027 Strategic Plan Goal:

Goal #2 - Identify and help secure grants and other potential funding opportunities for projects and programs that benefit member agencies.

Background:

WRCOG's Environmental Department assists member jurisdictions in meeting state mandates which require education and outreach programs that reduce greenhouse gas emissions and preserve land and habitat conservation. WRCOG's sub-regional Used Oil Recycling Program is designed to promote the proper recycling and disposal of used oil, oil filters, and Household Hazardous Waste (HHW).

Application for Used Oil Payment Program (OPP) 13

Background: The California Oil Recycling Enhancement Act provides funds to cities and counties for establishing and maintaining local used oil collection programs to encourage recycling and proper disposal of used oil and oil filters.

On May 26, 2022, CalRecycle opened applications for the used OPP Cycle 13, with a due date in June 28, 2022. For more than 28 years, WRCOG has successfully administered the OPP and HHW regional programs on behalf of requesting member jurisdictions. OPP funds allow WRCOG to host used oil recycling events, oil filter exchanges, and more, on behalf of itself and the Cities of Banning, Calimesa, Canyon Lake, Corona, Eastvale, Hemet, Jurupa Valley, Lake Elsinore, Menifee, Murrieta, Norco, Perris, Riverside, San Jacinto, Temecula, and Wildomar, and the County of Riverside.

Adoption of the attached resolution authorizes WRCOG to act as a Regional Lead Participant on behalf

of the specifically named participants and to make payments for program-related matters.

Prior Action(s):

None.

Fiscal Impact:

This item is for informational purposes only; therefore, there is no fiscal impact.

Attachment(s):

[Attachment 1 - Resolution 18-22 Support Regional Application for OPP 13](#)

RESOLUTION NUMBER 18-22

**A RESOLUTION OF THE EXECUTIVE COMMITTEE
OF THE WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS
TO SUPPORT REGIONAL APPLICATION - USED OIL PAYMENT PROGRAM - 13**

WHEREAS, pursuant to Public Resource Code § 48690, the Department of Resources Recycling and Recovery (CalRecycle) has established the Used Oil Payment Program - 13 to make payments to qualifying jurisdictions for implementation of their used oil programs; and

WHEREAS, in furtherance of this authority CalRecycle is required to establish procedures governing the administration of the Used Oil Payment Program - 13; and

WHEREAS, the Used Oil Payment Program - 13 allows regional participation; and

WHEREAS, CalRecycle procedures for administering the Used Oil Payment Program - 13 require, among other things, a regional applicant's governing body to declare by resolution certain authorizations related to the administration of the Used Oil Payment Program - 13.

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Western Riverside Council of Governments as follows:

The Western Riverside Council of Governments hereby authorizes the submittal of a regional application on behalf of itself and the Cities of Banning, Calimesa, Canyon Lake, Corona, Eastvale, Hemet, Jurupa Valley, Lake Elsinore, Menifee, Murrieta, Norco, Perris, Riverside, San Jacinto, Temecula, Wildomar, and County of Riverside to CalRecycle for a Local Government Used Oil Payment Program - 13.

BE IT FURTHER RESOLVED that the Executive Director, or his/her designee, is hereby authorized and empowered to execute in the name of the Western Riverside Council of Governments, all grant documents, including but not limited to, applications, agreements, annual reports including expenditure reports and amendments necessary to secure said payments to support the Used Oil Payment Program - 13; and

BE IT FURTHER RESOLVED that this authorization is effective until rescinded by the Executive Committee of the Western Riverside Council of Governments.

PASSED AND ADOPTED by the Executive Committee of the Western Riverside Council of Governments on June 6, 2022.

Karen Spiegel, Chair
WRCOG Executive Committee

Dr. Kurt Wilson, Executive Director
WRCOG Executive Committee

Approved as to form:

Steven DeBaun
WRCOG Legal Counsel

AYES: _____ NAYS: _____ ABSENT: _____ ABSTAIN: _____



Western Riverside Council of Governments Executive Committee

Staff Report

Subject: Letter of Support – Local Assistance for Organic Waste Recycling Program Development and Implementation

Contact: Olivia Sanchez, Program Manager, osanchez@wrcog.us, (951) 405-6721

Date: June 6, 2022

Requested Action(s):

1. Authorize the Executive Director to sign the Letter of Support and send to Senator Nancy Skinner, Chair of Senate Budget and Fiscal Review Committee, and Assembly member Phil Ting, Chair of Assembly Budget Committee.

Purpose:

The purpose of this item is to authorize the Executive Director to sign a letter of support to request SB 1383 funding in the next budget year cycle.

WRCOG 2022-2027 Strategic Plan Goal:

Goal #1 - Serve as an advocate at the regional, state, and federal level for the Western Riverside subregion.

Background:

This item requests authorization to submit a letter of support seeking additional state funding to implement requirements imposed by the state. The League of California Cities (Cal Cities) prepared a budget letter request to the Chair of the Senate Budget and Fiscal Review Committee and the Chair of the Assembly Budget Committee in the amount of \$180 million (General Fund) for Local Assistance for Organic Waste Recycling Program Development and Implementation.

This budget request builds on the \$60 million down payment approved by the Legislature last year and would further help local governments implement this important greenhouse gas emission reduction program and lower the cost to ratepayers. Cities and counties greatly appreciate the Legislature's funding for SB 1383 local assistance in the FY 2021/2022 budget and for CalRecycle's quick establishment of the grant program; however, additional funding is greatly needed. At a recent Senate Budget Committee Subcommittee hearing, CalRecycle's Director Machi Wagoner indicated that CalRecycle received 470 applications for the initial round of funding, which is insufficient to support local government projects seeking resources.

Prior Action(s):

None.

Fiscal Impact:

This item is for informational purposes only; therefore, there is no fiscal impact.

Attachment(s):

[Attachment 1 - Letter of Support - Local Assistance for Organic Waste Program Development and Implementation](#)



Western Riverside Council of Governments

County of Riverside • City of Banning • City of Beaumont • City of Calimesa • City of Canyon Lake • City of Corona • City of Eastvale
City of Hemet • City of Jurupa Valley • City of Lake Elsinore • City of Menifee • City of Moreno Valley • City of Murrieta • City of Norco
City of Perris • City of Riverside • City of San Jacinto • City of Temecula • City of Wildomar • Eastern Municipal Water District
Western Municipal Water District • Riverside County Superintendent of Schools

June 6, 2022

The Honorable Nancy Skinner
Chair, Senate Budget and Fiscal Review Committee
1021 O Street, Suite 8630
Sacramento, CA 95814

The Honorable Phil Ting
Chair, Assembly Budget Committee
1021 O Street, Suite 8230
Sacramento, CA 95814

Subject: Budget Request – \$180 million (General Fund): Local Assistance for Organic Waste Recycling Program Development and Implementation

Dear Senator Skinner and Assembly Member Ting:

The Western Riverside Council of Governments (WRCOG) supports the League of California Cities' (Cal Cities) request for \$180 million (General Fund) in local assistance to continue helping cities develop and implement organic waste recycling programs, as required by the Department of Resources Recycling and Recovery's (CalRecycle) Organic Waste Reduction Regulations (SB 1383). This budget request builds on the \$60 million down payment approved by the Legislature last year and will further help local governments implement this important greenhouse gas emission reducing program and lower the cost to ratepayers.

Cities greatly appreciate the Legislature's funding for SB 1383 local assistance in the FY 2021-2022 budget and CalRecycle's quick establishment of the grant program; however, additional funding is greatly needed. At a recent Senate Budget Committee Subcommittee hearing, CalRecycle Director Rachel Machi Wagoner indicated that CalRecycle received 470 applications for the initial round of funding, and the amount of current funding is insufficient to support local government projects seeking resources.

WRCOG works with 18 jurisdictions within the County of Riverside, many of which applied for funding to implement eligible projects utilizing SB 1383 funding.

Local governments are the backbone for achieving California's solid waste management and recycling goals. CalRecycle's SB 1383 Regulations adopted in November 2020 require local governments to reduce landfill disposal of organic waste by 75% by the year 2025 and to increase edible food waste recovery by 20%. SB 1383 is the farthest-reaching solid waste management change since AB 939 (Sher, 1989) and CalRecycle has estimated statewide implementation will cost \$20 billion to \$40 billion over the next decade, including the addition of 50 – 100 new organic waste recycling facilities.

Compliance obligations for local governments began in early 2022 and local governments continue to develop a comprehensive suite of local collection, enforcement, and funding programs. These activities include hiring new staff and consultants, adopting ordinances, arranging for appropriate

Senator Skinner
Assembly Member Ting
June 6, 2022
Page 2

collection services, establishing inspection and enforcement programs, procuring recovered organic waste products, providing education and outreach, developing edible food recovery programs, and reporting to CalRecycle. Cities will be able to expand their programs to meet more of the requirements under SB 1383 with the additional funding.

This funding request alone is not sufficient to achieve the State's organic waste recycling targets, especially in light of the estimated \$20 billion to \$40 billion anticipated in total implementation cost; however, it will go a long way to help local governments and accelerate the development of the programs necessary to achieve those goals and to carry out early implementation activities.

In addition to this request for local program development assistance, WRCOG recognizes that there remains additional need to dedicate funding for infrastructure development. California must significantly increase the number of organic waste recycling facilities to achieve the State's goals. We believe there is merit to supplementing this request with an infusion of State funding into CalRecycle's Greenhouse Gas Reduction Grant and Loan Programs to provide financial assistance to develop additional organic waste recycling infrastructure. We believe that some portion of those funds should be targeted to regional organic waste recycling and procurement solutions and to rapidly scale up edible food recovery programs.

Finally, we suggest allocating funding to CalRecycle to develop a statewide program environmental impact report for the siting and construction of organic waste composting facilities; as such a document could significantly reduce the time necessary to construct new composting facilities.

Developing suitable programs for organics diversion, obtaining the necessary approvals of programs and costs to rate payers through elected bodies, awarding contracts, and then implementing these programs will take time and resources. This \$180 million allocation will help local governments develop and implement effective organic waste recycling programs; however, we note that further statutory and regulatory changes may be necessary to maximize program effectiveness and efficiency, and address challenges that may arise in program implementation.

For these reasons, WRCOG respectfully requests the Legislature appropriate \$180 million (General Fund) for local assistance as outlined above.

Sincerely,

Dr. Kurt Wilson
Executive Director

cc: Senator Ricard D. Roth
Assembly Member Jose Medina
The Senate Budget Committee
The Assembly Budget Committee
Erin Sasse, Cal Cities Regional Public Affairs Manager, League of California Cities



Western Riverside Council of Governments Executive Committee

Staff Report

Subject: Update from the California State Association of Counties
Contact: Andrea Mares, Board Assistant, County of Riverside - District 3,
AnMares@rivco.org, (951) 955-1030
Date: June 6, 2022

Requested Action(s):

1. Receive and file.

Purpose:

The purpose of this item is to provide an update of activities undertaken by the California State Association of Counties (CSAC).

WRCOG 2022-2027 Strategic Plan Goal:

Goal #1- Serve as an advocate at the regional, state, and federal level for the Western Riverside region.

Background:

The primary purpose of CSAC is to represent county government before the California Legislature, administrative agencies, and the federal government. CSAC places a strong emphasis on educating the public about the value and need for county programs and services. While California's 58 counties – ranging from Alpine with a little more than 1,000 people, to Los Angeles with more than 10 million – are diverse, yet many common issues exist. CSAC's long-term objective is to significantly improve the fiscal health of all California counties so they can adequately meet the demand for vital public programs and services. CSAC is proud to represent the counties of California. With continuing member involvement and staff commitment, we are refining and expanding programs and services that will ensure the success of counties well into the future as the closest level of government to the people.

Governor Newsom presented a revised State budget proposal on May 13, 2022. The May Revision proposes spending 94% of the State's discretionary surplus in the form of one-time investments. Below are a few items of note across various policy areas that impact both city and county constituency:

- The Governor includes \$64.7 million for the new CARE Court proposal to fund state department and Judicial Branch costs for the new program. CSAC is collaborating with various county affiliates to develop an annual funding amount using the Governor's estimate of 7,000 to 12,000 eligible Californians as a guideline. Additionally, significant CARE Court policy provisions remain unresolved, such as county sanctions, participant housing, and how the eligibility and screening process will work (see SB 1338 by Senators Umberg and Eggman).
- The Governor's May Revision also recommends \$19 billion for In-Home Supportive Services

(IHSS), a county-maintained program that you see in your cities. The IHSS program provides assistance and services to eligible older or disabled low-income. The Governor's May Revision continues the proposal for the establishment of a permanent IHSS back-up provider system from the January budget proposal with some changes. This system would allow recipients to get services from a back-up provider in case of emergencies.

- While the January budget included \$750 million for drought response, the May Revision allocates an additional \$1.6 billion to this effort. Notably, the proposal does not include funding for dam safety and flood infrastructure. The Governor recommends establishing a California Small Agricultural Business Drought Relief Grant Program to provide direct assistance to eligible agriculture-related businesses that have been affected by severe drought conditions. Grant awards will be prioritized first to businesses located in regions hardest hit by drought impacts.
- The May Revision increases the California Military Department's existing drug interdiction investment to \$30 million, with a focus on assisting law enforcement agencies in preventing drug-trafficking (particularly fentanyl) by transnational criminal organizations.
- The proposal also allocates \$170 million, one-time over two years, for the Strategic Growth Council to provide grants to communities seeking to build or upgrade existing facilities to serve as community resilience centers that mitigate the public health impacts of extreme heat. Cooling centers, fairground upgrades, and other public buildings are eligible for this funding.

For more information on CSAC's analysis of the Governor's May Revision for 2022-23, please visit www.counties.org/press-release/csac-responds-governors-proposal-care-court and <https://www.latimes.com/california/story/2022-03-22/newsom-homeless-plan-court-ordered-treatment>.

Prior Action(s):

April 4, 2022: The Executive Committee received and filed.

Fiscal Impact:

This item is for informational purposes only; therefore, there is no fiscal impact.

Attachment(s):

None.



Western Riverside Council of Governments Executive Committee

Staff Report

Subject: Approval of a Restated WRCOG Executive Director Contract
Contact: Steve DeBaun, WRCOG General Counsel, steven.debaun@bbklaw.com, (951) 826-8201
Date: June 6, 2022

Requested Action(s):

1. Approve the restated Executive Director Employment Contract to provide the accrual of 12 hours of annual leave per pay period.

Purpose:

The purpose of this item is to provide a restated employment contract with the Executive Director to clarify the amount of annual leave accrual.

WRCOG 2022-2027 Strategic Plan Goal:

Goal #7 - Provide a safe, inclusive environment that values employees.

Background:

During the May Executive Committee meeting, the Executive Committee directed that legal counsel prepare a clarification to the Executive Director's Employment Contract related to the accrual of annual time-off. Attached for the Executive Committee's consideration is a restated Employment Contract which amends the current contract to clarify that paid time-off will accrue at 12 hours per bi-weekly pay period.

The language shown in highlight in the attachment indicates the updated language from the original Employment Contract signed in June 2021.

Prior Action(s):

June 7, 2021: The Executive Committee approved an employment contract with Dr. Kurt Wilson.

Fiscal Impact:

Employee salaries and benefits for all employees, including the Executive Director, are provided in the approved Fiscal Year 2021/2022 and proposed Fiscal Year 2022/2023 WRCOG Budgets.

Attachment(s):

[Attachment 1 - WRCOG - Restated Wilson ED Employment Amendment](#)

**RESTATED WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS
EMPLOYMENT AGREEMENT – EXECUTIVE DIRECTOR**

This **RESTATED** Employment Agreement (herein “Agreement”) is made and entered into as of the **28th day** of June 2021, by and between the WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS (hereinafter referred to as “WRCOG”) and Kurt Wilson (hereinafter referred to as “Employee”). WRCOG and Employee are sometimes individually referred to as “Party” and collectively referred to as “Parties.”

RECITALS

This Agreement is made and entered into with respect to the following facts:

A. WRCOG wishes to engage the services of Employee as the Executive Director of WRCOG and to induce the Employee to remain in such position on the terms and conditions set forth in this Agreement;

B. Employee represents and warrants that he is familiar with the position’s legal requirements, industry standards and responsibilities and duties set forth in the job description as adopted by WRCOG; and

C. Employee represents and warrants that he has the skill and ability to serve in the position of Executive Director of WRCOG and wishes to accept such employment on the terms and conditions set forth in this Agreement.

D. **The sole purpose of restating this Agreement is to clarify the annual paid time off awarded to Executive Director.**

E. **This Agreement shall be deemed effective on June 28, 2021 and shall supersede the existing employment agreement between the Parties**

NOW, THEREFORE, in consideration of the above recitals and the mutual covenants herein contained, the parties hereto agree as follows:

SECTION 1. EMPLOYMENT.

WRCOG hereby offers and the Employee hereby accepts the position of Executive Director of WRCOG. Employee shall perform the duties and responsibilities imposed by law, industry standards, and responsibilities and duties as specified the job description adopted by WRCOG for the position, and such legally permissible further duties and functions as shall, from time to time, be assigned by WRCOG.

SECTION 2. TERM AND RENEWAL.

This Agreement shall be effective as of June 28, 2021 (the “Anniversary Date”), and shall continue in effect for three (3) years unless employment is terminated sooner or as provided in

this Agreement. The term of this Agreement is with regard to benefits and conditions and is not intended to alter the at-will nature of employee's employment.

SECTION 3. DUTIES AND OBLIGATIONS OF EXECUTIVE DIRECTOR.

A. Employee hereby agrees to perform the functions and duties of Executive Director as set forth in WRCOG's resolutions, Ordinances, Rules, Regulations and Policies, and to perform such other duties and functions as WRCOG may from time to time assign. Employee further agrees to perform all such functions and duties on a full time basis, to the best of his ability, and in an efficient and competent manner, In his position, Employee shall assume sole and exclusive responsibility for the administration of WRCOG's policies and shall be considered the appointing authority for all other employee positions and for the selection and termination of all other employees.

B. Employee will focus his professional time, ability, and attention to WRCOG business during the term of this Agreement. Employee shall not engage in any outside employment or any other business duties or pursuits whatsoever or, directly or indirectly, render any services of a business, commercial, or professional nature to any other person or organization, whether for compensation or otherwise, without the prior knowledge and express approval of the WRCOG Administration Committee. Notwithstanding the foregoing, nothing in this Agreement is to be construed as prohibiting Employee from engaging in volunteer, philanthropic, or community-based activities, or activities related to professional organizations such as ICMA or CalCOG or other organizations that would be reasonably associated with the business of WRCOG, provided that such activities are conducted outside of normal work hours and do not unreasonably interfere with Employee's duties as Executive Director of WRCOG. Employee has a preexisting teaching commitment on July 21 out-of-state. Nothing in this Agreement shall prohibit Employee from honoring such commitment.

C. WRCOG and Employee agree and acknowledge that until August 31, 2021 Employee may devote 1) up to one (1) day per week and 2) time outside of business hours to concluding matters relating to his pre-WRCOG employment with the City of Beaverton, Oregon. Any work during business hours under this Section 3.C shall be pre-scheduled. . Any outside employment under this Section 3.C shall not unreasonably interfere with Employee's duties as Executive Director of WRCOG.

SECTION 4. COMPENSATION.

Employee shall be paid Two Hundred and Sixty Thousand Dollars (\$260,000.00) annually, payable in installments at the same time as other employees of WRCOG are paid, pursuant to the procedures regularly established, and as they may be amended by WRCOG. Employee may receive annual increases in salary (whether merit or cost of living) or bonuses as may be determined by WRCOG in its sole discretion. Any agreed salary increase must be expressly memorialized in a subsequent written and executed Amendment to this Agreement. All compensation and comparable payments to be paid to Employee shall be less withholdings required by law.

SECTION 5. BENEFITS.

Except as otherwise provided herein, Employee shall receive the same benefits as provided to other WRCOG employees. Specifically:

A. Flexible Benefits Plan. Employee shall be provided with a flexible benefits health care and/or dependent care plan that allows contributions at an amount no more than five percent (5%) of Employee's annual base salary.

B. Health Insurance. Employee shall be provided with the same health, dental, and vision or cash-in-lieu plans as other management employees, except that WRCOG will pay one hundred percent (100%) of the premiums for Employee and his family for health, dental and vision benefits.

C. Technical Equipment. Upon commencement of employment, WRCOG shall provide Employee with a cell phone and such technical equipment as may be necessary for the performance of his or her duties.

D. Dues and Subscriptions. WRCOG shall budget and pay for Employee's professional dues and subscriptions necessary for his continued full participation in approved national, regional, state and local associations and organizations necessary and desirable for continued professional growth and advancement and for the good of WRCOG.

E. Professional Development. WRCOG shall budget and pay for travel and subsistence expenses for Employee (as set out by applicable WRCOG policy, as it may be amended from time to time in WRCOG's sole discretion) for WRCOG approved professional and official travel, meetings and similar necessary functions, including, but not limited to, WRCOG approved groups and committees of which Employee is a member, as well as short courses, institutes and seminars necessary for the Employee's professional development and the good of WRCOG. Overnight travel shall be approved by the WRCOG Chair in advance.

F. Bonding. WRCOG shall bear the full cost of any fidelity or other bonds required under any law or ordinance in order to discharge the duties of Employee's position.

G. Annual Leave PTO. Executive Director shall accrual Annual Leave PTO at a bi-weekly rate of 12 hours. Such Annual Leave shall otherwise be accrued, accounted for, used and cashed out in the same manner as all other WRCOG employees.

SECTION 6. REIMBURSEMENT FOR MOVING EXPENSES

WRCOG agrees to reimburse Employee for moving expenses incurred by Employee in relocating to accept employment with WRCOG in a total amount of no more than seven thousand and five hundred dollars (\$7,500.00), subject to Employee securing three (3) bids for moving services and accepting the lowest such bid, and further subject to Employee submitting receipts for all moving expenses incurred. Employee agrees that if his employment ends prior to the completion of one (1) year of service with WRCOG he will be required to reimburse WRCOG for a pro rata share of all moving expenses paid by WRCOG.

SECTION 7. REIMBURSEMENT FOR TEMPORARY HOUSING

WRCOG agrees to reimburse Employee for temporary housing expenses incurred by Employee in relocating to accept employment with WRCOG in a total amount of no more than three thousand dollars (\$3000.00), subject to Employee submitting receipts for all temporary housing expenses incurred.

SECTION 8. AT-WILL EMPLOYMENT STATUS, TERMINATION OF AGREEMENT AND SEVERANCE PAY.

A. Nature of Employment. The parties hereby expressly agree that Employee, in his capacity as Executive Director, is an at-will employee serving at the will and pleasure of WRCOG, subject to termination pursuant to the terms of this Agreement, and with no right to any hearing or appeal other than the rights expressly provided in this Agreement. Nothing in this Agreement, any statute, ordinance, or rules shall prevent, limit or otherwise interfere with the right of WRCOG to terminate, without cause or right of appeal or grievance, the services of Employee at any time. Accordingly, Employee agrees that this Agreement sets forth the only terms and conditions applicable to the termination of his employment and that he hereby waives any rights he would otherwise have thereunder.

B. By WRCOG Not For Cause. At any time WRCOG may terminate Employee's employment for any reason, with or without cause, by providing Employee severance, in accordance with the terms of California Government Code sections 53260, et seq., in an amount equal to three (3) months of Employee's then base monthly salary, or in an amount equal to the remainder of the term of this Agreement, whichever is less. The amount of severance may be negotiated up to a maximum of six (6) months in years two and three of the Agreement. Employee's right to severance is contingent upon Employee irrevocably executing a release of all claims as drafted and submitted to Employee by WRCOG counsel and including a waiver pursuant to Civil Code Section 1542. Employee shall be entitled to this severance pay either in a lump sum or, if he so elects, in a reasonable number of installments. Thereafter, all of WRCOG's obligations under this Agreement shall cease.

C. For Cause. At any time, and without prior notice, WRCOG may terminate Employee's employment for cause (as defined below). WRCOG shall pay Employee all compensation then due and owing; thereafter all of WRCOG's obligations under this Agreement shall cease. Termination shall be for "cause" if Employee: (1) acts in bad faith and to the detriment of WRCOG; (2) refuses or fails to act in accordance with any specific direction or order of WRCOG; (3) exhibits in regard to his employment unfitness or unavailability for

service, unsatisfactory performance, misconduct, dishonesty, breach of trust, habitual neglect, or incompetence; (4) is convicted of a crime involving dishonesty, breach of trust, or physical or emotional harm to any person; or (5) breaches any material term of this Agreement..

D. Resignation. At any time, Employee may resign from his employment for any reason, with or without cause, by providing WRCOG with ninety (90) days' advance written notice. WRCOG shall have the option, in its complete discretion, to make Employee's termination effective at any time prior to the end of such notice period, provided: (1) WRCOG pays Employee all compensation due and owing through the last day actually worked, plus an amount equal to the compensation employee would have earned through the balance of the above notice period; and (2) WRCOG continues Employee's health benefits under this Agreement for the balance of the above period. Thereafter, all of WRCOG's obligations under this Agreement shall cease. In the event Employee fails to provide the one hundred and eighty (180) days' written notice of resignation (e.g., notice of less than ninety days), WRCOG may terminate this Agreement and Employee's employment at any time without any further obligations to Employee other than paying all compensation due and owing through the last day actually worked.

E. Upon Employee's Death, Retirement, Incapacity: This Agreement shall automatically terminate upon Employee's death, retirement, or permanent incapacity, at which time WRCOG shall pay Employee all compensation then due and owing; thereafter all of WRCOG's obligations under this Agreement shall cease..

F. Benefits Upon Termination. All benefits to which Employee is entitled under this Agreement shall cease upon Employee's termination, unless explicitly continued either under this Agreement, under any specific written policy or benefit plan of WRCOG, or unless otherwise required by law.

G. Termination Obligations. Employee agrees that all property, including, without limitation, all equipment, tangible proprietary information, documents, records, notes, contracts, and computer-generated materials furnished to or prepared by Employee incident to his employment belongs to WRCOG and shall be returned promptly to WRCOG upon termination of Employee's employment. Employee's obligations under the subsection shall survive the termination of his employment and expiration of this Agreement.

SECTION 9. ACTION BY WRCOG.

All actions required or permitted to be taken under this Agreement by WRCOG, including, without limitation, exercise of discretion, consents, waivers, and amendments to this Agreement, shall be made and authorized only by the Western Riverside Council of Governments or a designated representative specifically authorized in writing to fulfill these obligations under this Agreement.

SECTION 10. NOTICES.

Any notice of other communication under this Agreement must be in writing and shall be effective upon delivery by hand, upon e-mail or facsimile transmission to WRCOG (but only upon receipt of a written confirmation of receipt), or three (3) business days after deposit in the United States mail, postage prepaid, certified or registered, and addressed to WRCOG or Employee at the addresses or emails or facsimile number below. Employee shall be obligated to notify WRCOG in writing of any change to his address.

WRCOG Notice Address:

Western Riverside Council of Governments
3390 University Ave., Suite # 200
Riverside, CA 92501
Fax: 951-223-9720

Employee Notice Address:

Kurt Wilson
465 Whitney Peak
Beaumont, CA 92223

SECTION 11. PERFORMANCE EVALUATION

A. WRCOG shall review and evaluate the performance of Employee six (6) months after the commencement of the term of the Agreement, and thereafter on an annual basis beginning on the first anniversary of Employee's employment with WRCOG. During the evaluation Employee and WRCOG shall agree on defined goals to be achieved by Employee in the subsequent evaluation period. Employee shall be eligible, if warranted in WRCOG's sole discretion, to receive a salary adjustment and/or bonus at the conclusion of such evaluation. Any agreed salary increase and/or bonus must be expressly memorialized in a subsequent written and executed Amendment to this Agreement. Failure of WRCOG to conduct a performance evaluation shall not be a breach of this Agreement and shall not prohibit WRCOG Board from terminating this Agreement in accordance with Section 3 of this Agreement

B. The performance review and evaluation process set forth herein is intended to provide review and feedback to Employee so as to facilitate a more effective management of WRCOG. Nothing herein shall be deemed to alter or change the at-will employment status of Employee, nor shall this Section be construed as requiring "cause" to terminate this Agreement or the services of Employee hereunder.

SECTION 12. GOVERNMENT CODE SECTION 53243 COMPLIANCE.

In compliance with Government Code Section 53243, to the extent WRCOG provides: (i) paid leave to Employee pending an investigation; (ii) funds for the legal criminal defense of the Employee; and/or (iii) a cash settlement to Employee related to the termination of the Employee pursuant to Section 3 of this Agreement, Employee shall fully reimburse WRCOG for any and all amounts paid by WRCOG which fall within subsections (i) through (iii) of this section in the event that the Employee is convicted of a crime involving the abuse of his office or position.

SECTION 13. GENERAL PROVISIONS.

A. Integration. This Agreement integrates all of the terms and conditions mentioned herein, or incidental hereto, and this Agreement supersedes all negotiations and previous agreements between the parties with respect to all or any part of the subject matter hereof. This Agreement wholly supersedes and replaces the terms of any prior agreements, and any rights contained in such agreement.

B. Governing Law. This Agreement shall be governed by the laws of the State of California. The parties agree that venue for any dispute is appropriate in the Superior Court of Riverside County, California.

C. Waiver. A waiver of any term or condition of this Agreement shall not be construed as a general waiver by either party to this Agreement, and either party shall be free to reinstate any such term or condition, with or without notice, to the other.

D. Amendment. This Agreement may be amended from time to time, as mutually agreed by the parties in writing. No amendment or variation of the terms of this Agreement shall be valid unless made in writing, signed by the Employee and approved by WRCOG.

E. Binding Effect. This Agreement shall be binding upon and inure to the benefit of the heirs at law and executors of Employee, but nothing herein shall be construed as an authorization or right of any party to assign his/its rights or obligations hereunder. Any assignment of the rights or obligations of Employee hereunder without the express written approval of WRCOG shall be void.

F. Partial Invalidity. If any provision or any portion thereof, contained in this Agreement is held to be unconstitutional, invalid, or unenforceable, the remainder of this Agreement or portion thereof, shall not be affected, and shall remain in full force and effect.

G. Legal Consultation. Employee acknowledges that he has had the opportunity to consult legal counsel in regard to this Agreement, that he has read and understands this Agreement, that he is fully aware of its legal effect, and that he has entered into it freely and voluntarily and based on his own judgment and not on any representations or promises other than those contained in this Agreement.

IN WITNESS WHEREOF, the WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS has caused this Agreement to be signed and duly executed by its Chair, and Employee has signed and executed this Agreement, both in duplicate, as of the day and year first above written.

WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS

By: _____
Chair

KURT WILSON

By: _____

APPROVED AS TO FORM:

By: _____
General Counsel for WRCOG
Best Best & Krieger LLP



Western Riverside Council of Governments Executive Committee

Staff Report

Subject: Cal Cities Activities Update
Contact: Erin Sasse, Regional Public Affairs Manager, Cal Cities, esasse@cacities.org, (951) 321-0771
Date: June 6, 2022

Requested Action(s):

1. Receive and file.

Purpose:

The purpose of this item is to provide an update of activities undertaken by Cal Cities.

WRCOG 2022-2027 Strategic Plan Goal:

Goal #1 - Serve as an advocate at the regional, state, and federal level for the Western Riverside subregion.

Background:

The League of California Cities has been shaping the Golden State's political landscape since the association was founded in 1898. It defends and expands local control through advocacy efforts in the Legislature, at the ballot box, in the courts, and through strategic outreach that informs and educates the public, policymakers, and opinion leaders. Cal Cities also offers education and training programs designed to teach city officials about new developments in their field and exchange solutions to common challenges facing their cities.

This item is reserved for a presentation by Erin Sasse, Regional Public Affairs Manager, Cal Cities. Additional information regarding legislation of interest to Cal Cities members is provided as Attachment 1. Additional information regarding a budget request from Cal Cities regarding Organic Waste implementation support is provided as Attachment 2. A sample letter of support related to his budget request is provided as Attachment 3.

Prior Action(s):

May 19, 2022: The Technical Advisory Committee received and filed.

Fiscal Impact:

This item is for informational purposes only; therefore, there is no fiscal impact.

Attachment(s):

[Attachment 1 - Cal Cities Legislative Update](#)

Attachment 2 - 2022 Coalition Organic Waste Development and Implementation Budget Request
Attachment 3 - Support Letter Template - 2022 Organic Waste Development and Implementation Budget Request

Attachment

Cal Cities Legislative Update

2022 May Legislative Meeting Priority Highlights

- 2022-23 State Budget Request:** Cal Cities is calling on lawmakers to draw on the state's estimated \$68 billion surplus and allocate \$1.6 billion for programs that achieve shared city and state goals, as well as reimburse cities for state unfunded mandates.
 - **\$500 million for the creation of the Housing and Economic Development Program.**
 - What California needs now is a funding commitment to housing that matches the scale of this crisis. Cities urge the Governor and lawmakers to allocate \$500 million to create a state-local partnership to help finance housing projects, incentivize development, and kick start real progress toward housing production goals.
 - This program would encourage partnerships between state and local agencies by providing matching funds to cities that adopt local tax increment financing tools to support affordable housing, upgrade essential infrastructure, and spur economic development.
 - Existing tax increment financing tools help stimulate housing production and address important infrastructure needs, however they lack sufficient financial capacity — due in part to the absence of state participation — and are underutilized.
 - **\$933.5 million for unfunded state mandates.**
 - The state owes more than \$933.5 million to cities, counties, and special districts for costs related to state mandates incurred after 2004. Of that amount, \$466.6 million — not counting interest — is owed to cities.
 - The pandemic demonstrated the vital role that cities play in California's economy and the important services they provide to the public.
 - A strong city budget creates strong, resilient communities and this allocation would help ensure that cities can continue to meet shared local and state priorities.
 - **\$180 million for organic waste recycling.**
 - As a key player in the state's ability to achieve its solid waste management and recycling roles, cities are urging the state include \$180 million in the 2022-23 State Budget to help cities develop and implement SB 1383 (Lara, 2016) organic waste recycling programs.
 - This funding will help local governments implement collection, education, outreach, edible food recovery, procurement activities, and capacity planning, and minimize the financial burden the cost of implementing these regulations could have on taxpayers.
- Housing:** Cal Cities is calling on lawmakers to oppose SB 897 (Wieckowski), AB 2011 (Wicks), and AB 2097 (Friedman). These bills disregard local zoning and development standards, restrict local decision-making, and eliminate community input.
- Infrastructure:** Cal Cities is urging lawmakers to support AB 2120 (Ward), which would ensure 55% of the bridge funds headed to California through the federal infrastructure package are allocated to local projects through a needs-based allocation. This change would nearly double federal funding available to local bridges to an estimated \$800 million annually.

4. **Homelessness:** Cal Cities is calling on lawmakers to support AB 2547 (Nazarian), SB 929 (Eggman), and SB 1154 (Eggman), which would increase data to improve access to behavioral health services — especially for unhoused residents — and provide housing subsidies for vulnerable populations who are either experiencing homelessness or at imminent risk of experiencing homelessness.
5. **Climate Resiliency:** Cal Cities is a proud co-sponsor of AB 1985 (R. Rivas), which would create an online database of organic waste products on the market so local governments can connect with local farmers and community members seeking their organic waste products and continue to explore needed changes to the procurement requirement in the SB 1383 (Lara, 2016) regulations.

2022 Cal Cities Action Agenda priority

Secure funding to increase the supply and affordability of housing and reform state housing laws to retain local authority.

Housing supply and affordability are two of the most critical issues facing Californians today. Cities are currently making significant investments to update housing plans to accommodate millions of new units of housing. By the end of 2022, hundreds of cities will have identified and planned for more than two million units of additional housing statewide. Those two million units are on top of the millions of homes that cities have already planned, zoned, and approved previously. Despite this progress, many of the proposed housing bills in recent years include policies that override constitutionally recognized local decision-making, disregard community input, and do little to spur much-needed housing construction.

Priority housing bills

\$500 million State Budget request: Creation of the Housing and Economic Development Program. SUPPORT

Cal Cities is calling on the Governor and lawmakers to allocate \$500 million in the budget for a new Housing and Economic Development Program. This program would encourage partnerships between state and local agencies by providing matching funds to cities that adopt local tax increment financing tools to support affordable housing, upgrade essential infrastructure, and stimulate economic development.

SB 897 (Wieckowski) Accessory Dwelling Units. OPPOSE

This measure would significantly amend the statewide standards that apply to locally adopted ordinances concerning the construction of accessory dwelling units (ADUs), even though the law has been substantially amended nearly every year since 2016. SB 897 would require cities to allow ADUs to be constructed with a height of up to 25 feet and permit constructed ADUs that are in violation of state building standards and in violation of local zoning requirements.

AB 2011 (Wicks) Affordable Housing and High Road Jobs Act of 2022. OPPOSE

This measure would require nearly all cities to ministerially approve, without condition or discretion, certain affordable and mixed-use housing developments in areas of a city where office, retail, or parking are principally allowed regardless of any inconsistency with a local government's general plan, specific plan, zoning ordinance, or regulation.

AB 2097 (Friedman) Residential and Commercial Development. Parking Requirements. OPPOSE

This measure would prohibit a local government from imposing or enforcing a minimum automobile parking requirement on residential, commercial, or other developments, without regard to the development size, if the development is located on a parcel within one-half mile of public transit.

Why these bills matter to cities

- A major obstacle for cities to effectively plan and zone for more housing is the state's unrelenting push to legislate how we get that done, especially when much of recent legislation disregards local decision-making and community involvement. New, unproven, one-size-fits-all policies are not what is needed.

- What California needs now is a funding commitment to housing that matches the scale of this crisis. Cities urge the Governor and lawmakers to create a state-local partnership to help finance housing projects, incentivize development, and kick start real progress toward housing production goals.
- ADU standards have been substantially amended nearly every year since 2016, forcing city staff to expend limited resources to constantly update their locally adopted ordinances and with no demonstratable impact on increasing housing supply. SB 897 would once again amend the statewide standards, and cause disruption to already established communities.
- Cal Cities embraces mixed-use infill development as part of the solution to the housing crisis, however AB 2011 disregards local planning and zoning and fails to take into account the role local land use and zoning rules play in generating tax revenues, creating job centers, and providing local services.
- AB 2097 would give developers — who are unaccountable to local voters — the power to determine parking requirements for new buildings near public transit routes. This bill could in fact negatively impact the State's Density Bonus Law by no longer requiring developers to include affordable housing units in the project in exchange for a reduction in parking requirements. A one-size-fits-all approach to a one-size-fits-none issue will not work, as parking requirements are most successfully established at the local level based on community input and needs.

2022 Cal Cities Action Agenda priority

Attain investments to strengthen and sustain critical infrastructure.

Construction, maintenance, and operation of the state's infrastructure network is a major economic driver that all Californians depend on. Whether traveling by foot, bicycle, bus, rail, truck, or family automobile, Californians need a reliable and well-maintained local streets, roads, and bridges system.

With insufficient funding streams, it has long been a challenge for cities to maintain California's vast network of streets, roads, and bridges with. The local transportation funds that cities receive through SB 1 (Beall, 2017) help address this issue, however significant funding gaps for local infrastructure projects remain.

The local bridge repair and replacement needs are acute in California. California has over 12,000 locally-owned bridges — more than 4,300 of which are in need of serious and costly repairs. Despite many of these bridges being designed with a life expectancy of 75 to 100 years, nearly one-fifth of local bridges in California are at least 80 years old.

The recently passed federal infrastructure package will provide much-needed funding for road and bridge repairs that are desperately needed in communities throughout the state. California cities are eager to put these investments to work so they can invest in maintaining their infrastructure to prevent further deterioration or streets, roads, and bridges that are in poor condition.

Priority infrastructure bill

AB 2120 (Ward) Federal funding for local bridges. SUPPORT

This measure would ensure 55% of the bridge funds headed to California through the federal infrastructure package are allocated to local projects through a needs-based allocation. These changes would more than double federal funding available to local bridges annually to an estimated \$800 million.

Why this bill matters to cities

The federal infrastructure package provides transformative investments for critical road and bridge repair. AB 2120 would invest billions of dollars over the next few years in repairing and replacing local bridges in communities across the state to address critical safety issues and deferred maintenance.

2022 Cal Cities Action Agenda priority

Secure increased funding and resources to prevent homelessness and assist individuals experiencing homelessness.

California has experienced an alarming spike in homelessness over the past decade, with a significant increase in the number of unsheltered people in cities. Cities throughout the state are at the forefront of responding to this crisis, providing temporary and emergency housing and partnering with counties to help connect individuals with behavioral health services. However, additional funding is needed to provide navigation assistance, emergency shelters, permanent supportive housing, and services.

Cal Cities supports the efforts of the Legislature and Governor to provide additional resources to unhoused residents, and will continue to engage on legislation related to behavioral health services, conservatorship reform, and data collection to improve service outcomes.

Priority homelessness bills

AB 2547 (Nazarian) Housing Stabilization to Prevent and End Homelessness Among Older Adults and People with Disabilities Act. SUPPORT

This measure would require the Department of Aging to create and administer a competitive grant program to provide housing subsidies to older adults and individuals with disabilities who are either experiencing homelessness or at imminent risk of experiencing homelessness.

SB 929 (Eggman) Community mental health services: data collection. SUPPORT

This measure would expand the type of data the State Department of Health Care Services would be required to collect and publish related to conservatorship in California.

SB 1154 (Eggman) Facilities for mental health or substance use disorder crisis: database. SUPPORT

This measure would establish a real-time bed registry to collect, aggregate, and display information to help providers quickly find treatment for clients, thereby reducing delays or extended stays in emergency rooms.

Why these bills matter to cities

- Homelessness is a humanitarian crisis. Cities throughout the state have been focused on assisting those experiencing homelessness, however no single municipality has the resources to solve the crisis on its own.
- Increasing access to data illustrating effective behavioral health services is essential to understanding which local, regional, and state programs are creating real results and how state resources can be directed to those programs. That is why Cal Cities supports SB 929 (Eggman) and SB 1154 (Eggman), which would improve outcomes for these critical services.
- City officials are working hard to support California's unhoused population, particularly those within our aging community and those with disabilities. AB 2547 (Nazarian) is a step in the right direction, focusing on preventing homelessness for those at risk by keeping individuals in their homes.

2022 Cal Cities Action Agenda priority

Strengthen disaster preparedness, resiliency, and recovery from climate change impacts through improved collaboration and resources.

The impacts of climate change on our state and in our communities are undeniable. In cities throughout California, local officials are responding to hotter summers, more devastating fire seasons, extreme drought, and rising sea levels that threaten coastal communities.

Climate change is causing varied and real impacts, and one of the contributing factors to the climate crisis is greenhouse gases, such as methane, that are released from landfilled food and yard waste. City leaders are developing innovative solutions to implement the state's new organic waste recycling and food recovery regulations (SB 1383, Lara, 2016). However, the significant cost to create, implement, and operate this new program is forcing some cities to divert existing resources from essential city services and is increasing the financial burden on taxpayers.

Cities greatly appreciate funding from the Legislature and Governor to help cities implement the organic waste diversion regulations in last year's budget. However, the funding provided is a drop in the bucket when compared to the magnitude of resources cities need to implement these regulations. As local jurisdictions ramp up their organic waste collection programs, many cities are also struggling to meet the organic waste procurement requirements, due to a limited amount of organic waste infrastructure throughout the state.

Priority climate resiliency bills

\$180 million State Budget request: Local Assistance for Organic Waste Recycling Program Development and Implementation. SUPPORT

Cal Cities is spearheading a coalition budget ask for \$180 million to help cities and counties implement the state's organic waste diversion regulations. This funding will help cities implement an important greenhouse gas emission reduction law without a significant cost increase for taxpayers.

AB 1985 (R. Rivas) Organic waste: list: available products. SUPPORT

Cal Cities is a proud co-sponsor of AB 1985, which would create an online database of organic waste products on the market so local governments can connect with local farmers and community members seeking their organic waste products and continue to the conversation around needed tweaks to the procurement requirements in the SB 1383 regulations.

Why these bills matter to cities

- Local governments are the backbone for achieving California's solid waste management and recycling goals. While we greatly appreciate the implementation funding for cities in previous budget cycles, cities need additional funding and resources to help implement this important greenhouse gas emission reduction program and keep solid waste and recycling rates from increasing for ratepayers.
- Organic waste infrastructure throughout the state is severely lacking, and many cities are struggling to procure their required organic waste products. With cities and counties required to procure large amounts of compost and mulch per year, AB 1985 will help send these products where they are needed, while also maximizing the benefits to local communities.

Attachment

2022 Coalition Organic Waste
Development and Implementation
Budget Request



March 15, 2021

The Honorable Nancy Skinner
Chair, Senate Budget & Fiscal Review
Committee
1021 O Street, Suite 8630
Sacramento, CA 95814

The Honorable Philip Ting
Chair, Assembly Budget Committee
1021 O Street, Suite 8230
Sacramento, CA 95814

RE: Budget Request – \$180 million (General Fund): Local Assistance for Organic Waste Recycling Program Development and Implementation

On behalf of the undersigned organizations, we respectfully request a one-time \$180 million increase (General Fund) in local assistance to continue helping cities and counties develop and implement organic waste recycling programs, as required by the Department of Resource Recovery's (CalRecycle) Organic Waste Reduction Regulations (SB 1383). This budget request builds on the \$60 million down payment approved by the Legislature last year, and will further help local governments implement this important greenhouse gas emission reducing program and lower the cost to ratepayers.

Cities and counties greatly appreciate the Legislature's funding for SB 1383 local assistance in the FY 2021-22 budget and for CalRecycle's quick establishment of the grant program. However, additional funding is greatly needed. At a recent Senate Budget Committee Subcommittee hearing, CalRecycle Director Machi Wagoner indicated that CalRecycle received 470 applications for the initial round of funding, which is insufficient to support local government projects seeking resources.

Local governments are the backbone for achieving California's solid waste management and recycling goals. CalRecycle's SB 1383 Regulations adopted in November 2020 require local governments to reduce landfill disposal of organic waste 75% by 2025 and to increase edible food waste recovery 20%. SB 1383 is the farthest-reaching solid waste management change since AB 939 (Sher, 1989) and CalRecycle has estimated statewide implementation will cost \$20-\$40 billion over the next decade, including the addition of 50-100 new organic waste recycling facilities.

Compliance obligations for local governments began in early 2022 and local governments continue to develop a comprehensive suite of local collection, enforcement, and funding programs. These activities include hiring new staff and consultants, adopting ordinances, arranging for appropriate collection services, establishing inspection and enforcement programs, procuring recovered organic waste

products, providing education and outreach, developing edible food recovery programs, and reporting to CalRecycle.

In order to fund all these activities, local governments must raise their rates to cover the additional costs of administering the program. At a time when inflation is at its highest rate in decades, our residents are already feeling the negative impacts on their personal budgets. This is the right time for the state to continue to fund the implementation of this program to help keep solid waste and recycling rates from increasing dramatically.

The undersigned organizations jointly request a one-time \$180 million increase (General Fund) for local assistance to cities and counties for local organic waste recycling program development and initial implementation activities in the same manner as the current SB 1383 local assistance grants administered by CalRecycle.

Given that CalRecycle has already created this grant program, we urge the Legislature to add more funding to this program to help meet local government needs.

This funding request *alone is not sufficient* to achieve the state's organic waste recycling targets, especially considering the estimated \$20-\$40 billion anticipated total implementation cost; however, it will go a *long way to help* local governments and accelerate the develop the programs necessary to achieve those goals and to carry out early implementation activities.

California must significantly increase the number of organic waste recycling facilities to achieve the state's goals. As we advocated for last year, we continue to need dedicated funding for infrastructure development. We believe there is merit to *supplementing* this budget request with an infusion of state funding into CalRecycle's Greenhouse Gas Reduction Grant and Loan Programs to provide financial assistance to develop additional organic waste recycling infrastructure.

Additional funding should be focused to regional organic waste recycling and procurement solutions and to rapidly scale up edible food recovery programs. Finally, we again suggest allocating funding to CalRecycle to develop a statewide program environmental impact report for the siting and construction of organic waste composting facilities, as this could significantly reduce the time and cost to local governments necessary to construct new composting facilities.

Developing suitable programs for organics diversion, obtaining the necessary approvals of programs and costs to rate payers through elected bodies, awarding contracts, and then implementing these programs will take time and resources. This \$180 million allocation will go a long way to help local governments develop and implement effective organic waste recycling programs; however, we note that further statutory and regulatory changes may be necessary to maximize program effectiveness and efficiency, and address challenges that may arise in program implementation.

We respectfully request the Legislature appropriate \$180 million (General Fund) for local assistance as outlined above. If you should have any questions, please do not hesitate to contact Derek Dolfie of Cal Cities at ddolfie@calcities.org; John Kennedy of RCRC at jkennedy@rcrcnet.org; or Catherine Freeman of CSAC at cfreeman@counties.org.

Sincerely,



Legislative Affairs, Lobbyist
League of California Cities (Cal Cities)



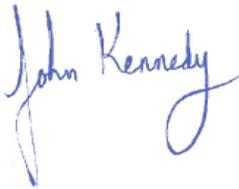
Tedd Ward, M.S.
Director
Del Norte Solid Waste Management
Authority



Catherine Freeman
Legislative Representative
California State Association of Counties
(CSAC)



Joe La Mariana
Executive Director
RethinkWaste



John Kennedy
Policy Advocate
Rural County Representatives of
California (RCRC)



General Manager
Monterey Regional Waste Management
District

/s/ M. Michael Mohajer

M. MICHAEL MOHAJER

Commissioner
Los Angeles County Integrated Waste
Management Task Force



Ken Etherington
Executive Director
RecycleSmart



Kevin Bell, P.E.
Deputy Executive Director
Western Placer Waste Management
Authority (WPWMA)



Doug Kobold
LTF Chair
Solid Waste Association of North
America (SWANA)



Timothy Burroughs
Executive Director
StopWaste

cc: Members of the Senate Budget and Fiscal Review Committee
Members of the Assembly Budget Committee
Joe Stephenshaw, Director, Senate Budget and Fiscal Review Committee
Christian Griffith, Chief Consultant, Assembly Budget Committee
Kirk Feely, Consultant, Senate Republican Caucus
Joseph Shinstock, Consultant, Assembly Republican Caucus
Kip Lipper, Office of Senate President Pro Tempore Toni Atkins
Marie Liu, Office of Assembly Speaker Anthony Rendon
Joanne Roy, Consultant, Senate Budget and Fiscal Review Committee
Shy Forbes, Consultant, Assembly Budget Committee
Kirstin Kolpitzke, Consultant, Assembly Republican Caucus
Emily Reeb, Consultant, Senate Republican Caucus
Genevieve Wong, Consultant, Senate Environmental Quality Committee
Elizabeth MacMillan, Consultant, Assembly Natural Resources Committee
Scott Seekatz, Consultant, Senate Republican Caucus
Keely Bosler, Director, California Department of Finance
Erika Li, Chief Deputy Director, Budget, California Department of Finance
Matt Almy, Program Budget Manager, California Department of Finance
Sergio Aguilar, Assistant Program Budget Manager, California Department of Finance

Attachment

Support Letter Template - 2022
Organic Waste Development and
Implementation Budget Request

ALL LETTERS MUST BE SENT VIA EMAIL. Please make sure to email your letters to Senator Skinner (senator.skinner@senate.ca.gov), and Assembly Member Ting (assemblymember.ting@assembly.ca.gov).

*****CITY LETTERHEAD*****

DATE

The Honorable Nancy Skinner
Chair, Senate Budget and Fiscal Review
Committee
1021 O Street, Suite 8630
Sacramento, CA 95814

The Honorable Phil Ting
Chair, Assembly Budget Committee
1021 O Street, Suite 8230
Sacramento, CA 95814

RE: Budget Request – \$180 million (General Fund): Local Assistance for Organic Waste Recycling Program Development and Implementation

Dear Assembly Member Ting and Senator Skinner:

The **City/Town of _____** supports the League of California Cities (Cal Cities) request for \$180 million (General Fund) in local assistance to continue helping cities develop and implement organic waste recycling programs, as required by the Department of Resources Recycling and Recovery's (CalRecycle) Organic Waste Reduction Regulations (SB 1383). This budget request builds on the \$60 million down payment approved by the Legislature last year and will further help local governments implement this important greenhouse gas emission reducing program and lower the cost to ratepayers.

Cities greatly appreciate the Legislature's funding for SB 1383 local assistance in the FY 2021-22 budget and CalRecycle's quick establishment of the grant program. However, additional funding is greatly needed. At a recent Senate Budget Committee Subcommittee hearing, CalRecycle Director Rachel Machi Wagoner indicated that CalRecycle received 470 applications for the initial round of funding, which is insufficient to support local government projects seeking resources.

PLEASE INDICATE IF YOUR CITY APPLIED AND DID NOT RECEIVE FUNDING FOR YOUR SB 1383 GRANT OR DID NOT APPLY BUT WOULD LIKE TO IN THE FUTURE.

Local governments are the backbone for achieving California's solid waste management and recycling goals. CalRecycle's SB 1383 Regulations adopted in November 2020 require local governments to reduce landfill disposal of organic waste 75% by 2025 and to increase edible food waste recovery 20%. SB 1383 is the farthest-reaching solid waste management change since AB 939 (Sher, 1989) and CalRecycle has estimated statewide implementation will cost \$20 to \$40 billion over the next decade, including the addition of 50-100 new organic waste recycling facilities.

Compliance obligations for local governments began in early 2022 and local governments continue to develop a comprehensive suite of local collection, enforcement, and funding programs. These activities include hiring new staff and consultants, adopting ordinances, arranging for appropriate collection services, establishing inspection and enforcement programs, procuring recovered organic waste products, providing education and outreach, developing edible food recovery programs, and reporting to CalRecycle.

PLEASE CITE HOW YOUR CITY WILL BE AFFECTED BY AND BENEFIT FROM THIS BUDGET PROPOSAL HERE

This funding request alone is not sufficient to achieve the state's organic waste recycling targets, especially in light of the estimated \$20 to \$40 billion anticipated total implementation cost; however, it will go a long way to help local governments and accelerate the development of the programs necessary to achieve those goals and to carry out early implementation activities.

In addition to this request for local program development assistance, the **City/Town of _____** recognizes that there remains additional need to dedicate funding for infrastructure development. California must significantly increase the number of organic waste recycling facilities to achieve the state's goals. We believe there is merit to supplementing this request with an infusion of state funding into CalRecycle's Greenhouse Gas Reduction Grant and Loan Programs to provide financial assistance to develop additional organic waste recycling infrastructure. We believe that some portion of those funds should be targeted to regional organic waste recycling and procurement solutions and to rapidly scale up edible food recovery programs.

Finally, we suggest allocating funding to CalRecycle to develop a statewide program environmental impact report for the siting and construction of organic waste composting facilities, as such a document could significantly reduce the time necessary to construct new composting facilities.

Developing suitable programs for organics diversion, obtaining the necessary approvals of programs and costs to rate payers through elected bodies, awarding contracts, and then implementing these programs will take time and resources. This \$180 million allocation will help local governments develop and implement effective organic waste recycling programs; however, we note that further statutory and regulatory changes may be necessary to maximize program effectiveness and efficiency, and address challenges that may arise in program implementation.

For these reasons, the **City/Town of _____** respectfully requests the Legislature appropriate \$180 million (General Fund) for local assistance as outlined above.

Sincerely,

NAME

TITLE

CITY/TOWN of _____

cc: Your Senator and Assembly Member (Via email)
The Senate Budget Committee (Via email: SBUD.Committee@senate.ca.gov)
The Assembly Budget Committee (Via email: AsmBudget@asm.ca.gov)
Your Cal Cities Regional Public Affairs Manager (via email)
League of California Cities (via email: cityletters@calcities.org)



Western Riverside Council of Governments Executive Committee

Staff Report

Subject: Nominations for Executive Committee Chair, Vice-Chair, and 2nd Vice-Chair Positions for Fiscal Year 2022/2023

Contact: Dr. Kurt Wilson, Executive Director, kwilson@wrcog.us, (951) 405-6701

Date: June 6, 2022

Requested Action(s):

1. Recommend approval of Crystal Ruiz, City of San Jacinto, as Chair, Chris Barajas, City of Jurupa Valley, as Vice-Chair, and Rita Rogers, City of Perris, as 2nd Vice-Chair Fiscal Year 2022/2023, to be considered by the General Assembly on June 23, 2022.

Purpose:

The purpose of this item is to recommend nominations for approval by the General Assembly for Executive Committee leadership for Fiscal Year (FY) 2022/2023.

WRCOG 2022-2027 Strategic Plan Goal:

Goal #4 - Communicate proactively about the role and activities of the Council of Governments.

Background:

WRCOG's bylaws (November 2021) indicate that there are three elected positions for WRCOG Leadership: Chair, Vice-Chair, and 2nd Vice-Chair. As per the bylaws, there are several requirements, including:

1. Must be a member of the Executive Committee (Article II, Section 2.A)
2. Must be from different members of the WRCOG member agencies (Article II, Section 2.B)

The Chair, Vice-Chair, and 2nd Vice-Chair all serve on an annual basis, with a term that runs through the fiscal year (July 1 to June 30).

The Administration & Finance Committee acts as the nominating Committee for leadership positions on the Executive Committee. The nomination period for these positions was open from April 22, 2022, to May 10, 2022. Six nominations were received for the various leadership positions.

On May 11, 2022, the Administration & Finance Committee considered and discussed the nominees. After deliberation, the Committee recommended the following persons for Executive Committee leadership.

Chair: Crystal Ruiz, City of San Jacinto

Vice-Chair: Chris Barajas, city of Jurupa Valley

2nd Vice-Chair: Rita Rogers, City of Perris

Final approval of these positions will be conducted at the General Assembly meeting on June 23, 2022.

Prior Action(s):

May 11, 2022: The Administration & Finance Committee nominated Crystal Ruiz (San Jacinto) as Chair, Chris Barajas (Jurupa Valley) as Vice-Chair, and Rita Rogers (Perris) as 2nd Vice-Chair for Fiscal Year 2022/2023, to be considered by the Executive Committee on June 6, 2022, and the General Assembly on June 23, 2022.

Fiscal Impact:

The action itself does not make any financial transactions; however, meeting stipends are allocated in the Fiscal Year 2022/2023 Agency Budget.

Attachment(s):

None.



Western Riverside Council of Governments Executive Committee

Staff Report

Subject: Request to Authorize Annual Levy Assessments related to PACE Programs
Contact: Casey Dailey, Director of Energy & Environmental Programs, cdailey@wrcog.us, (951) 405-6720
Date: June 6, 2022

Requested Action(s):

1. Adopt Resolution Number 02-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in various counties.
2. Adopt Resolution Number 03-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Amador County.
3. Adopt Resolution Number 04-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Butte County and certifying to Butte County the validity of the legal process used to place direct charges on the secured tax roll.
4. Adopt Resolution Number 05-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in the Glenn County.
5. Adopt Resolution Number 06-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Humboldt County.
6. Adopt Resolution Number 07-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Kern County.
7. Adopt Resolution Number 08-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Madera County.
8. Adopt Resolution Number 09-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Mendocino County.
9. Adopt Resolution Number 10-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Merced County.
10. Adopt Resolution Number 11-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments certifying compliance with state law with respect to the levying of special assessments in Monterey County.

11. Adopt Resolution Number 12-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Nevada County.
 12. Adopt Resolution Number 13-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in San Mateo County.
 13. Adopt Resolution Number 14-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Sutter County and certifying to Sutter County the validity of the legal process used to place direct charges on the secured tax roll.
 14. Adopt Resolution Number 15-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain determinations with respect to the placement of assessments on the tax roll in Ventura County.
 15. Adopt Resolution Number 16-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Yolo County.
 16. Adopt Resolution Number 17-22; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Yuba County.
-

Purpose:

The purpose of this item is to authorize the levy of assessments through adoption of resolutions for the WRCOG subregion and statewide PACE Programs.

WRCOG 2022-2027 Strategic Plan Goal:

Goal #5 - Develop projects and programs that improve infrastructure and sustainable development in our subregion.

Background:

WRCOG's PACE Programs provide financing to commercial property owners to implement energy saving, renewable energy, water conservation, and seismic strengthening improvements to their homes and businesses. Financing is paid back through a lien placed on the property tax bill. The Program was initiated in December 2011 and was expanded in 2014 to allow jurisdictions throughout the state to join WRCOG's Program and allow property owners in these jurisdictions to participate. WRCOG now offers Nuveen (formerly Greenworks), CleanFund, and Twain as commercial PACE providers.

Levy of Assessments

PACE financing is repaid through a line item on property owners' annual property tax bill. While there are no new residential PACE assessments being issued, there still remain 26,467 active assessments that continue to be serviced by WRCOG (as of May 26, 2022). On an annual basis, WRCOG is required to adopt resolutions allowing the placement of the outstanding assessments on the property tax bill for the upcoming year. The placement of the assessments on the tax bill is required to ensure the assessments are paid in full which, in turn, allows WRCOG to make payments on the bonds issued as part of the Program. If a property owner is unable to make their payments, WRCOG has contracted with a third party to cover the delinquent amounts owed, so no residential property owner will be subject to a foreclosure proceeding initiated by WRCOG.

Assessment contracts have been entered into within the City and County of San Francisco, and the Counties of Alameda, Colusa, Contra Costa, Del Norte, El Dorado, Fresno, Imperial, Kings, Los Angeles, Marin, Mariposa, Mono, Napa, Orange, Riverside, Sacramento, San Diego, San Joaquin, San Luis Obispo, Santa Barbara, Santa Clara, Santa Cruz, Shasta, Siskiyou, Solano, Sonoma, Stanislaus, Tehama, and Tulare. Many of these Counties require one or more of the following representations to be made in order to place PACE assessments on the tax roll of such county: a) WRCOG is authorized to levy the assessments; b) the assessments are levied in compliance with all applicable laws; c) the assessments are exempt or in compliance with the provisions of Proposition 218; and/or d) the delinquent assessments will be removed from the tax roll as required by the Master Indenture.

WRCOG's bond counsel has developed Resolution Number 02-22 (Attachment 1) that can be used for any County that requires the aforementioned representations. The proposed Resolution makes such representations and authorizes the levy of assessments within various Counties for Fiscal Year 2022/2023 and subsequent fiscal years.

Assessment contracts have also been entered into with the Counties of Amador, Butte, Glenn, Humboldt, Kern, Madera, Mendocino, Merced, Monterey, Nevada, San Mateo, Sutter, Ventura, Yolo, and Yuba with one or more of the aforementioned requirements. However, these Counties require separate resolutions that contain additional exhibits detailing the individual parcels that have a PACE assessment levied within that county. Resolution Numbers 03-22 through 17-22 (Attachments 2 - 16) contain individual parcel exhibits as required by such Counties. The proposed resolutions make such representations and authorizes the levy of assessments within the aforementioned Counties for Fiscal Year 2022/2023 and subsequent fiscal years.

Prior Action(s):

June 7, 2021: The Executive Committee adopted 1) Resolution Number 06-21; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in various counties; 2) Resolution Number; 07-21; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Amador County; 3) Resolution Number 08-21; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Butte County and certifying to Butte County the validity of the legal process used to place direct charges on the secured tax roll; 4) Resolution Number 09-21; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in the Glenn County; 5) Resolution Number 10-21; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Humboldt County. 6) Resolution Number 11-21; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Kern County; 7) Resolution Number 12-21; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Madera County; 8) Resolution Number 13-21; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Mendocino County; 9) Resolution Number 14-21; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Merced County; 10) Resolution Number 15-21; A Resolution of the Executive Committee of the

Western Riverside Council of Governments certifying compliance with state law with respect to the levying of special assessments in Monterey County; 11) Resolution Number 16-21; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Nevada County; 12) Resolution Number 17-21; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in San Mateo County; 13) Resolution Number 18-21; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Sutter County and certifying to Sutter County the validity of the legal process used to place direct charges on the secured tax roll; 14) Resolution Number 19-21; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Yolo County; 15) Resolution Number 20-21; A Resolution of the Executive Committee of the Western Riverside Council of Governments making certain representations and authorizing the placement of assessments on the tax roll in Yuba County.

Fiscal Impact:

This item is for informational purposes only; therefore, there is no fiscal impact.

Attachment(s):

- [Attachment 1 - Resolution Number 02-22 Levy Tax Roll for Various Counties](#)
- [Attachment 2 - Resolution Number 03-22 Levy Tax Roll for Amador County](#)
- [Attachment 3 - Resolution Number 04-22 Levy Tax Roll for Butte County](#)
- [Attachment 4 - Resolution Number 05-22 Levy Tax Roll for Glenn County](#)
- [Attachment 5 - Resolution Number 06-22 Levy Tax Roll for Humboldt County](#)
- [Attachment 6 - Resolution Number 07-22 Levy Tax Roll for Kern County](#)
- [Attachment 7 - Resolution Number 08-22 Levy Tax Roll for Madera County](#)
- [Attachment 8 - Resolution Number 09-22 Levy Tax Roll for Mendocino County](#)
- [Attachment 9 - Resolution Number 10-22 Levy Tax Roll for Merced County](#)
- [Attachment 10 - Resolution Number 11-22 Levy Tax Roll for Monterey County](#)
- [Attachment 11 - Resolution Number 12-22 Levy Tax Roll for Nevada County](#)
- [Attachment 12 - Resolution Number 13-22 Levy Tax Roll for San Mateo County](#)
- [Attachment 13 - Resolution Number 14-22 Levy Tax Roll for Sutter County](#)
- [Attachment 14 - Resolution Number 15-22 Levy Tax Roll for Ventura County](#)
- [Attachment 15 - Resolution Number 16-22 Levy Tax Roll for Yolo County](#)
- [Attachment 16 - Resolution Number 17-22 Levy Tax Roll for Yuba County](#)

Attachment 1

Resolution Number 02-22; Tax levy
in various counties

RESOLUTION NUMBER 02-22

A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS MAKING CERTAIN REPRESENTATIONS AND AUTHORIZING THE PLACEMENT OF ASSESSMENTS ON THE TAX ROLL IN VARIOUS COUNTIES

WHEREAS, the Executive Committee of the Western Riverside Council of Governments (the "Executive Committee" and "WRCOG" respectively) has undertaken proceedings to establish and has established pursuant to Chapter 29 of Part 3 of Divisions 7 of the California Streets and Highways Code ("Chapter 29") the "WRCOG Energy Efficiency and Water Conservation Program for Western Riverside County" (the "WRCOG Program") and the "California PACE Program" (the "California PACE Program," together with the WRCOG Program, the "Programs") to assist property owners within the jurisdictional boundaries of the program area of each Program (the "Program Areas") with the cost of installing distributed generation renewable energy sources, energy and water efficient improvements and electric vehicle charging infrastructure that are permanently fixed to their properties and other improvements as authorized under Chapter 29 ("Authorized Improvements"); and

WHEREAS, the Executive Committee has by previous resolutions declared its intent to levy assessments for the purpose of financing Authorized Improvements under the provisions of Chapter 29; and

WHEREAS, assessment contracts have been entered into for certain properties located within the jurisdictional boundaries of City and County of San Francisco, and the Counties of Alameda County, Colusa County, Contra Costa County, Del Norte County, El Dorado County, Fresno County, Imperial County, Kings County, Los Angeles County, Marin County, Mariposa County, Mono County, Napa County, Orange County, Riverside County, Sacramento County, San Bernardino County, San Diego County, San Francisco County, San Joaquin County, San Luis Obispo County, Santa Barbara County, Santa Clara County, Santa Cruz County, Shasta County, Siskiyou County, Solano County, Sonoma County, Stanislaus County, Tehama County, and Tulare County (each a "County," and together the "Counties"); and

WHEREAS, the special assessment levied against the real property within the Counties are not levied with regard to property values but rather are fixed special assessments based upon the costs of the Authorized Improvements and the financing of such improvements; and

WHEREAS, the Executive Committee has determined and hereby certifies that the assessments are exempt from the provisions of Proposition 218, which was passed by the voters in November 1996; and

WHEREAS, the Executive Committee has further determined that the assessments are in compliance with all applicable laws.

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Western Riverside Council of Governments as follows:

Section 1. The above recitals are true and correct.

Section 2. The Executive Committee orders the levy and collection of such special assessments within the Program Areas within the Counties for the 2022-2023 fiscal year, and in each subsequent fiscal year in which the charges may validly be levied; that a copy of this Resolution shall be delivered to the Auditor-Controller of each of the Counties for placement of such assessments on the 2022-2023 County Tax Roll of each respective County, and in each subsequent fiscal year in which the charges may validly be levied.

Section 3. The special assessments are in compliance with all applicable laws and are exempt from the provisions of Proposition 218.

Section 4. In the event of delinquencies, WRCOG will pursue the removal of the delinquent special taxes from the delinquent secured tax roll in accordance with the provisions of the Master Indenture.

Section 5. The Executive Director, or any designee of the Executive Director (each, an "Authorized Representative"), is hereby authorized and directed to take any other actions in the judgment of the Executive Director or such Authorized Representative necessary to place the special assessments on the 2022-2023 County Tax Roll of each respective County.

Section 6. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED at a meeting of the Executive Committee of the Western Riverside Council of Governments held on June 6, 2022.

Karen Spiegel, Chair
WRCOG Executive Committee

Dr. Kurt Wilson, Secretary
WRCOG Executive Committee

Approved as to form:

Best Best & Krieger, LLP
Bond Counsel

AYES: _____ NAYS: _____ ABSENT: _____ ABSTAIN: _____

Attachment 2

Resolution Number 03-22; Tax levy
in Amador County

RESOLUTION NUMBER 03-22

**A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE WESTERN
RIVERSIDE COUNCIL OF GOVERNMENTS MAKING CERTAIN
REPRESENTATIONS AND AUTHORIZING THE PLACEMENT OF
ASSESSMENTS ON THE TAX ROLL IN AMADOR COUNTY**

WHEREAS, the Executive Committee of the Western Riverside Council of Governments (the "Executive Committee" and "WRCOG" respectively) has undertaken proceedings to establish and has established pursuant to Chapter 29 of Part 3 of Divisions 7 of the California Streets and Highways Code ("Chapter 29") the "WRCOG Energy Efficiency and Water Conservation Program for Western Riverside County" (the "WRCOG Program") and the "California PACE Program" (the "California PACE Program," together with the WRCOG Program, the "Programs") to assist property owners within the jurisdictional boundaries of the program area of each Program (the "Program Areas") with the cost of installing distributed generation renewable energy sources, energy and water efficient improvements and electric vehicle charging infrastructure that are permanently fixed to their properties and other improvements authorized pursuant to Chapter 29 ("Authorized Improvements"); and

WHEREAS, the Executive Committee has by previous resolutions declared its intent to levy assessments for the purpose of financing Authorized Improvements under the provisions of Chapter 29; and

WHEREAS, assessment contracts have been entered into for properties located within the jurisdictional boundaries of Amador County (the "County"); and

WHEREAS, the special assessments levied against the real property within the County are not levied with regard to property values but rather are fixed special assessments based upon the costs of the Authorized Improvements and the financing of such improvements; and

WHEREAS, the Executive Committee has determined and hereby certifies that the assessments are exempt from the provisions of Proposition 218, which was passed by the voters in November 1996; and

WHEREAS, the Executive Committee has further determined that the assessments are in compliance with all applicable laws; and

WHEREAS, the Executive Committee requests that the County Auditor-Controller enter those special assessments identified in Exhibit "A" on the tax roll for collection by the County Auditor-Controller commencing with the property tax bills for the 2022-2023 fiscal year.

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Western Riverside Council of Governments as follows:

Section 1. The above recitals are true and correct.

Section 2. The Executive Committee orders the levy and collection of such special assessments identified in Exhibit "A" within the Program Areas within the County for the 2022-2023 fiscal year, and in each subsequent fiscal year in which the charges may validly be levied; that a copy of this Resolution shall be delivered to the Auditor-Controller of the County for placement of such assessments on the 2022-2023 County Tax Roll, and in each subsequent fiscal year in which the charges may validly be levied.

Section 3. The special assessments are in compliance with all applicable laws and are exempt from the provisions of Proposition 218.

Section 4. In the event of delinquencies, WRCOG will pursue the removal of the delinquent special assessments from the delinquent secured tax roll in accordance with the provisions of the master indenture governing such assessment.

Section 5. The Executive Director, or any designee of the Executive Director (each, an "Authorized Representative"), is hereby authorized and directed to take any other actions in the judgment of the Executive Director or such Authorized Representative necessary to place the special assessments on the 2022-2023 Tax Roll of the County, including, but not limited to making additions, deletions and modifications to Exhibit "A" attached hereto.

Section 6. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED at a meeting of the Executive Committee of the Western Riverside Council of Governments held on June 6, 2022.

Karen Spiegel, Chair
WRCOG Executive Committee

Dr. Kurt Wilson, Secretary
WRCOG Executive Committee

Approved as to form:

Best Best & Krieger, LLP
Bond Counsel

AYES: _____

NAYS: _____

ABSENT: _____

ABSTAIN: _____

EXHIBIT A

LEVY TAX ROLL FOR AMADOR COUNTY



CA HERO Amador County (2022-2023) - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. Amador County - All Cities

Bond Series	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
170210-CA-RA-R-10C							
005-351-004-000	CA005109421	\$428.87	\$428.88	\$1,913.08	\$95.00	(\$0.01)	\$2,865.82
Subtotal 170210-CA-RA-R-10C		\$428.87	\$428.88	\$1,913.08	\$95.00	(\$0.01)	\$2,865.82
170210-CA-RA-R-25C							
004-181-002-000	CA005109419	\$1,543.93	\$1,543.93	\$777.30	\$95.00	\$0.00	\$3,960.16
Subtotal 170210-CA-RA-R-25C		\$1,543.93	\$1,543.93	\$777.30	\$95.00	\$0.00	\$3,960.16
171006-CA-RA-HPR-R-25C							
020-580-001-000	CA005109427	\$1,081.12	\$1,081.12	\$1,043.49	\$95.00	(\$0.01)	\$3,300.72
Subtotal 171006-CA-RA-HPR-R-25C		\$1,081.12	\$1,081.12	\$1,043.49	\$95.00	(\$0.01)	\$3,300.72
171020-CA-RA-HPR-R-15C							
018-063-012-000	CA005109447	\$383.20	\$383.20	\$631.66	\$95.00	\$0.00	\$1,493.06
Subtotal 171020-CA-RA-HPR-R-15C		\$383.20	\$383.20	\$631.66	\$95.00	\$0.00	\$1,493.06
171027-CA-RA-HPR-R-20C							
005-354-005-000	CA005109440	\$842.06	\$842.06	\$1,427.76	\$95.00	\$0.00	\$3,206.88
Subtotal 171027-CA-RA-HPR-R-20C		\$842.06	\$842.06	\$1,427.76	\$95.00	\$0.00	\$3,206.88
180216-CA-RA-HPR-R-10CD							
023-140-011-000	CA005109474	\$404.06	\$404.06	\$1,616.59	\$95.00	(\$0.01)	\$2,519.70
Subtotal 180216-CA-RA-HPR-R-10CD		\$404.06	\$404.06	\$1,616.59	\$95.00	(\$0.01)	\$2,519.70
180302-CA-RA-HPR-R-25CD							
003-773-009-000	CA005109461	\$1,716.83	\$1,716.84	\$895.99	\$95.00	\$0.00	\$4,424.66
Subtotal 180302-CA-RA-HPR-R-25CD		\$1,716.83	\$1,716.84	\$895.99	\$95.00	\$0.00	\$4,424.66
180413-CA-RA-HPR-R-20CDE							
036-400-027-000	CA005109460	\$542.82	\$542.83	\$920.40	\$95.00	(\$0.01)	\$2,101.04
Subtotal 180413-CA-RA-HPR-R-20CDE		\$542.82	\$542.83	\$920.40	\$95.00	(\$0.01)	\$2,101.04
180504-CA-RA-HPR-R-15CED							
005-334-048-000	CA005109482	\$369.62	\$369.62	\$1,374.51	\$95.00	(\$0.01)	\$2,208.74
Subtotal 180504-CA-RA-HPR-R-15CED		\$369.62	\$369.62	\$1,374.51	\$95.00	(\$0.01)	\$2,208.74
180824-CA-RA-HPR-R-25DE							
044-351-025-000	CA005109486	\$1,231.37	\$1,231.38	\$1,099.07	\$95.00	\$0.00	\$3,656.82
Subtotal 180824-CA-RA-HPR-R-25DE		\$1,231.37	\$1,231.38	\$1,099.07	\$95.00	\$0.00	\$3,656.82
181116-CA-RA-HPR-R-10E							
038-200-004-000	CA005109496	\$598.43	\$598.43	\$1,760.90	\$95.00	\$0.00	\$3,052.76

CA HERO Amador County (2022-2023) - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. Amador County - All Cities

Bond Series			Interest Due	Interest Due	Principal Due	Annual	Levy	FY 2022-2023
Tax Parcel Number	Assessment Contract Id		3/2/2023	9/2/2023	9/2/2023	Admin Fee	Adjustment	Total Levy
Subtotal	181116-CA-RA-HPR-R-10E		\$598.43	\$598.43	\$1,760.90	\$95.00	\$0.00	\$3,052.76
190111-CA-RA-HPR-R-20EF								
	003-761-002-000	CA005109504	\$738.07	\$738.08	\$1,145.80	\$95.00	(\$0.01)	\$2,716.94
Subtotal	190111-CA-RA-HPR-R-20EF		\$738.07	\$738.08	\$1,145.80	\$95.00	(\$0.01)	\$2,716.94
190315-CA-RA-HPR-R-25EF								
	003-772-028-000	CA005109508	\$570.80	\$570.80	\$509.47	\$95.00	(\$0.01)	\$1,746.06
Subtotal	190315-CA-RA-HPR-R-25EF		\$570.80	\$570.80	\$509.47	\$95.00	(\$0.01)	\$1,746.06
190920-CA-RA-HPR-R-25F								
	003-222-005-000	CA005109526	\$1,209.84	\$1,209.84	\$387.61	\$95.00	(\$0.01)	\$2,902.28
Subtotal	190920-CA-RA-HPR-R-25F		\$1,209.84	\$1,209.84	\$387.61	\$95.00	(\$0.01)	\$2,902.28
211007-CA-RPP-R-25								
	030-030-034-000	CA005109537	\$909.22	\$909.22	\$341.35	\$95.00	(\$0.01)	\$2,254.78
Subtotal	211007-CA-RPP-R-25		\$909.22	\$909.22	\$341.35	\$95.00	(\$0.01)	\$2,254.78
Grand Total	Parcel Count	15	\$12,570.24	\$12,570.29	\$15,844.98	\$1,425.00	(\$0.09)	\$42,410.42

Attachment 3

Resolution Number 04-22; Tax levy
in Butte County

RESOLUTION NUMBER 04-22

A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS MAKING CERTAIN REPRESENTATIONS AND AUTHORIZING THE PLACEMENT OF ASSESSMENTS ON THE TAX ROLL IN BUTTE COUNTY AND CERTIFYING TO BUTTE COUNTY THE VALIDITY OF THE LEGAL PROCESS USED TO PLACE DIRECT CHARGES ON THE SECURED TAX ROLL

WHEREAS, the Executive Committee of the Western Riverside Council of Governments (the "Executive Committee" and "WRCOG" respectively) has undertaken proceedings to establish and has established pursuant to Chapter 29 of Part 3 of Divisions 7 of the California Streets and Highways Code ("Chapter 29") the "WRCOG Energy Efficiency and Water Conservation Program for Western Riverside County" (the "WRCOG Program") and the "California PACE Program" (the "California PACE Program," together with the WRCOG Program, the "Programs") to assist property owners within the jurisdictional boundaries of the program area of each Program (the "Program Areas") with the cost of installing distributed generation renewable energy sources, energy and water efficient improvements and electric vehicle charging infrastructure that are permanently fixed to their properties and other improvements authorized pursuant to Chapter 29 ("Authorized Improvements"); and

WHEREAS, the Executive Committee has by previous resolutions declared its intent to levy assessments for the purpose of financing Authorized Improvements under the provisions of Chapter 29; and

WHEREAS, assessment contracts have been entered into for properties located within the jurisdictional boundaries of Butte County (the "County"); and

WHEREAS, WRCOG requests that the County collect on the County tax rolls certain assessments which have been imposed pursuant to the provisions of Chapter 29, attached hereto; and

WHEREAS, WRCOG agrees that it shall be solely liable and responsible, and will defend and hold the County harmless from any liability as a result of claims or claims for refunds and related interest due filed by any taxpayers against any special assessment placed on the roll for WRCOG by the County; and

WHEREAS, the special assessments levied against the real property within the County are not levied with regard to property values but rather are fixed special assessments based upon the costs of the Authorized Improvements and the financing of such improvements; and

WHEREAS, the Executive Committee has determined and hereby certifies that the assessments are exempt from the provisions of Articles XIII C and XIII D of the California Constitution ("Proposition 218"), which was passed by the voters in November 1996; and

WHEREAS, the Executive Committee has further determined that the assessments are in compliance with all applicable laws.

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Western Riverside Council of Governments as follows:

Section 1. The above recitals are true and correct.

Section 2. The Executive Committee orders the levy and collection of such special assessments identified in Exhibit "A" within the Program Areas within the County for the 2022-2023 fiscal year, and in each subsequent fiscal year in which the charges may validly be levied; that a copy of this Resolution shall be delivered to the County Auditor-Controller for placement of such assessments on the 2022-2023 County Tax Roll, and in each subsequent fiscal year in which the charges may validly be levied. The County Auditor-Controller is requested to attach for collection on the County Tax Roll those special assessments identified in Exhibit "A."

Section 3. WRCOG certifies that those special assessment identified in Exhibit "A" are correct and hereby authorizes David Taussig and Associates, Inc. dba DTA, a California corporation, to sign any document required and to provide Exhibit "A" to the County Auditor on behalf of WRCOG for placement on the secured tax roll for collection.

Section 4. WRCOG warrants and represents that the special assessments imposed by WRCOG and being requested to be collected by the County comply with all requirements of state law and that such assessments are exempt from Proposition 218.

Section 5. In the event of delinquencies, WRCOG will pursue the removal of the delinquent special assessment from the delinquent secured tax roll in accordance with the provisions of the applicable master indenture governing such assessment.

Section 6. WRCOG agrees to and shall defend, indemnify and hold harmless the County, its officers, agents and employees (the "Indemnified Parties") from any and all claims, demands, liabilities, costs and expenses, damages, causes of action, and judgments, in any manner arising out of the collection by the County of any of WRCOG's special assessments requested to be collected by the County for WRCOG, or in any manner arising out of WRCOG's establishment and imposition of said special assessments. WRCOG agrees that, in the event a judgment is entered in a court of law against any of the Indemnified Parties as a result of the collection of one of WRCOG's special assessments, the County may offset the amount of the judgment from any other monies collected by the County on behalf of WRCOG, including property taxes.

Section 7. The Executive Director, or any designee of the Executive Director (each, an “Authorized Representative”), is hereby authorized and directed to take any other actions in the judgment of the Executive Director or such Authorized Representative necessary to place the special assessments on the 2022-2023 Tax Roll of the County, including, but not limited to making additions, deletions and modifications to Exhibit “A” attached hereto.

Section 8. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED at a meeting of the Executive Committee of the Western Riverside Council of Governments held on June 6, 2022.

Karen Spiegel, Chair
WRCOG Executive Committee

Dr. Kurt Wilson, Secretary
WRCOG Executive Committee

Approved as to form:

Best Best & Krieger, LLP
Bond Counsel

AYES: _____ NAYS: _____ ABSENT: _____ ABSTAIN: _____

EXHIBIT A

LEVY TAX ROLL FOR BUTTE COUNTY



WRCOG - GW County of Butte (2022-2023) Commercial

Fund No. 88501

Estimated Participating Properties Funded Through June 30, 2022

Bond Series							
Tax Parcel Number	Assessment Contract Id	Interest Due	Principal Due	Annual Admin Fee	Levy Adjustment	FY 2021-2022 Total Levy	
220217-GWL-7421-W							
002-370-082-000	7421	\$200,134.91	\$46,737.49	\$500.00	\$0.00	\$247,372.40	
Subtotal 220217-GWL-7421-W		\$200,134.91	\$46,737.49	\$500.00	\$0.00	\$247,372.40	
Grand Total	Parcel Count	\$200,134.91	\$46,737.49	\$500.00	\$0.00	\$247,372.40	
	1						



CA HERO Butte County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 88500

Bond Series	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
161007-CA-RA2-R-15C							
031-171-027-000	CA007109889	\$270.96	\$270.96	\$455.74	\$95.00	(\$0.01)	\$1,092.65
Subtotal 161007-CA-RA2-R-15C		\$270.96	\$270.96	\$455.74	\$95.00	(\$0.01)	\$1,092.65
161021-CA-RA-R-20C							
024-100-014-000	CA007109870	\$1,666.92	\$1,666.92	\$1,430.89	\$95.00	\$0.00	\$4,859.73
Subtotal 161021-CA-RA-R-20C		\$1,666.92	\$1,666.92	\$1,430.89	\$95.00	\$0.00	\$4,859.73
161202-CA-RA-R-25C							
042-720-036-000	CA007109931	\$1,236.94	\$1,236.94	\$622.75	\$95.00	(\$0.01)	\$3,191.62
Subtotal 161202-CA-RA-R-25C		\$1,236.94	\$1,236.94	\$622.75	\$95.00	(\$0.01)	\$3,191.62
170113-CA-RA2-R-20C							
063-050-027-000	CA007109890	\$1,538.97	\$1,538.97	\$1,321.05	\$95.00	(\$0.01)	\$4,493.98
Subtotal 170113-CA-RA2-R-20C		\$1,538.97	\$1,538.97	\$1,321.05	\$95.00	(\$0.01)	\$4,493.98
170113-CA-RA2-R-25C							
079-020-037-000	CA007109915	\$1,108.80	\$1,108.80	\$558.24	\$95.00	\$0.00	\$2,870.84
Subtotal 170113-CA-RA2-R-25C		\$1,108.80	\$1,108.80	\$558.24	\$95.00	\$0.00	\$2,870.84
170217-CA-RA-R-15C							
042-320-021-000	CA007109973	\$398.37	\$398.37	\$670.03	\$95.00	(\$0.01)	\$1,561.76
078-220-006-000	CA007110007	\$512.14	\$512.14	\$861.41	\$95.00	(\$0.01)	\$1,980.68
Subtotal 170217-CA-RA-R-15C		\$910.51	\$910.51	\$1,531.44	\$190.00	(\$0.02)	\$3,542.44
170217-CA-RA-R-20C							
005-386-004-000	CA007109968	\$515.72	\$515.72	\$442.70	\$95.00	\$0.00	\$1,569.14
Subtotal 170217-CA-RA-R-20C		\$515.72	\$515.72	\$442.70	\$95.00	\$0.00	\$1,569.14
170303-CA-RA2-R-15C							
078-220-015-000	CA007109943	\$1,081.95	\$1,081.95	\$1,819.78	\$95.00	\$0.00	\$4,078.68
Subtotal 170303-CA-RA2-R-15C		\$1,081.95	\$1,081.95	\$1,819.78	\$95.00	\$0.00	\$4,078.68
170303-CA-RA2-R-25C							
007-074-008-000	CA007109999	\$1,265.63	\$1,265.63	\$637.19	\$95.00	(\$0.01)	\$3,263.44
Subtotal 170303-CA-RA2-R-25C		\$1,265.63	\$1,265.63	\$637.19	\$95.00	(\$0.01)	\$3,263.44
170324-CA-RA3-R-25C							
045-191-003-000	CA007109996	\$962.66	\$962.67	\$484.66	\$95.00	(\$0.01)	\$2,504.98
078-220-034-000	CA007109995	\$821.80	\$821.80	\$413.74	\$95.00	\$0.00	\$2,152.34
Subtotal 170324-CA-RA3-R-25C		\$1,784.46	\$1,784.47	\$898.40	\$190.00	(\$0.01)	\$4,657.32

CA HERO Butte County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 88500

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
170407-CA-RA3-R-20C								
	015-150-015-000	CA007109983	\$1,774.31	\$1,774.31	\$1,523.06	\$95.00	\$0.00	\$5,166.68
Subtotal	170407-CA-RA3-R-20C		\$1,774.31	\$1,774.31	\$1,523.06	\$95.00	\$0.00	\$5,166.68
170428-CA-RA3-HPR-R-15C								
	033-452-014-000	CA007109987	\$348.23	\$348.23	\$585.70	\$95.00	\$0.00	\$1,377.16
Subtotal	170428-CA-RA3-HPR-R-15C		\$348.23	\$348.23	\$585.70	\$95.00	\$0.00	\$1,377.16
170616-CA-RA2-HPR-R-20C								
	042-750-020-000	CA007110045	\$1,357.77	\$1,357.78	\$1,165.51	\$95.00	\$0.00	\$3,976.06
Subtotal	170616-CA-RA2-HPR-R-20C		\$1,357.77	\$1,357.78	\$1,165.51	\$95.00	\$0.00	\$3,976.06
170629-CA-RA3-HPR-R-25C								
	041-480-002-000	CA007110051	\$1,925.35	\$1,925.36	\$969.33	\$95.00	\$0.00	\$4,915.04
Subtotal	170629-CA-RA3-HPR-R-25C		\$1,925.35	\$1,925.36	\$969.33	\$95.00	\$0.00	\$4,915.04
170707-CA-RA3-HPR-R-15C								
	024-110-096-000	CA007110072	\$632.46	\$632.46	\$924.99	\$95.00	(\$0.01)	\$2,284.90
Subtotal	170707-CA-RA3-HPR-R-15C		\$632.46	\$632.46	\$924.99	\$95.00	(\$0.01)	\$2,284.90
170721-CA-RA3-HPR-R-25C								
	002-240-052-000	CA007110062	\$1,623.88	\$1,623.88	\$740.19	\$95.00	(\$0.01)	\$4,082.94
Subtotal	170721-CA-RA3-HPR-R-25C		\$1,623.88	\$1,623.88	\$740.19	\$95.00	(\$0.01)	\$4,082.94
170922-CA-RA-HPR-R-15C								
	031-253-039-000	CA007110114	\$272.81	\$272.82	\$1,014.50	\$95.00	(\$0.01)	\$1,655.12
Subtotal	170922-CA-RA-HPR-R-15C		\$272.81	\$272.82	\$1,014.50	\$95.00	(\$0.01)	\$1,655.12
171013-CA-RA-HPR-R-15C								
	031-211-008-000	CA007110044	\$772.55	\$772.55	\$1,129.87	\$95.00	(\$0.01)	\$2,769.96
Subtotal	171013-CA-RA-HPR-R-15C		\$772.55	\$772.55	\$1,129.87	\$95.00	(\$0.01)	\$2,769.96
171013-CA-RA-HPR-R-25C								
	031-171-027-000	CA007110083	\$476.95	\$476.96	\$217.40	\$0.00	\$0.00	\$1,171.31
Subtotal	171013-CA-RA-HPR-R-25C		\$476.95	\$476.96	\$217.40	\$0.00	\$0.00	\$1,171.31
171020-CA-RA-HPR-R-25C								
	027-070-070-000	CA007110058	\$1,419.06	\$1,419.06	\$1,369.68	\$95.00	\$0.00	\$4,302.80
	031-340-010-000	CA007110091	\$687.07	\$687.08	\$663.16	\$95.00	(\$0.01)	\$2,132.30
Subtotal	171020-CA-RA-HPR-R-25C		\$2,106.13	\$2,106.14	\$2,032.84	\$190.00	(\$0.01)	\$6,435.10
171222-CA-RA-HPR-R-25C								
	030-211-013-000	CA007110126	\$605.22	\$605.22	\$584.17	\$95.00	(\$0.01)	\$1,889.60
Subtotal	171222-CA-RA-HPR-R-25C		\$605.22	\$605.22	\$584.17	\$95.00	(\$0.01)	\$1,889.60
180112-CA-RA-HPR-R-15C								

CA HERO Butte County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 88500

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	072-520-005-000	CA007110171	\$652.69	\$652.70	\$1,075.86	\$95.00	(\$0.01)	\$2,476.24
Subtotal 180112-CA-RA-HPR-R-15C			\$652.69	\$652.70	\$1,075.86	\$95.00	(\$0.01)	\$2,476.24
180119-CA-RA-HPR-R-20C								
	078-380-024-000	CA007110070	\$843.67	\$843.68	\$647.00	\$95.00	(\$0.01)	\$2,429.34
Subtotal 180119-CA-RA-HPR-R-20C			\$843.67	\$843.68	\$647.00	\$95.00	(\$0.01)	\$2,429.34
180202-CA-RA-HPR-R-20CD								
	016-340-071-000	CA007110105	\$470.11	\$470.12	\$360.52	\$95.00	(\$0.01)	\$1,395.74
Subtotal 180202-CA-RA-HPR-R-20CD			\$470.11	\$470.12	\$360.52	\$95.00	(\$0.01)	\$1,395.74
180209-CA-RA-HPR-R-15CD								
	018-400-032-000	CA007110211	\$527.55	\$527.55	\$771.56	\$95.00	(\$0.01)	\$1,921.65
Subtotal 180209-CA-RA-HPR-R-15CD			\$527.55	\$527.55	\$771.56	\$95.00	(\$0.01)	\$1,921.65
180323-CA-RA-HPR-R-25CDE								
	031-232-027-000	CA007110232	\$564.60	\$564.60	\$544.96	\$95.00	\$0.00	\$1,769.16
	066-140-021-000	CA007110231	\$676.14	\$676.14	\$652.61	\$95.00	(\$0.01)	\$2,099.88
Subtotal 180323-CA-RA-HPR-R-25CDE			\$1,240.74	\$1,240.74	\$1,197.57	\$190.00	(\$0.01)	\$3,869.04
180406-CA-RA-HPR-R-15CDE								
	018-400-032-000	CA007110242	\$626.09	\$626.09	\$1,032.00	\$0.00	\$0.00	\$2,284.18
Subtotal 180406-CA-RA-HPR-R-15CDE			\$626.09	\$626.09	\$1,032.00	\$0.00	\$0.00	\$2,284.18
180413-CA-RA-HPR-R-10CDE								
	065-330-057-000	CA007110252	\$138.20	\$138.21	\$1,429.56	\$95.00	(\$0.01)	\$1,800.96
Subtotal 180413-CA-RA-HPR-R-10CDE			\$138.20	\$138.21	\$1,429.56	\$95.00	(\$0.01)	\$1,800.96
180504-CA-RA-HPR-R-15CED								
	018-400-032-000	CA007110273	\$363.65	\$363.65	\$599.41	\$0.00	\$0.00	\$1,326.71
Subtotal 180504-CA-RA-HPR-R-15CED			\$363.65	\$363.65	\$599.41	\$0.00	\$0.00	\$1,326.71
180504-CA-RA-HPR-R-20CED								
	069-150-005-000	CA007110258	\$473.16	\$473.16	\$802.28	\$95.00	\$0.00	\$1,843.60
Subtotal 180504-CA-RA-HPR-R-20CED			\$473.16	\$473.16	\$802.28	\$95.00	\$0.00	\$1,843.60
180511-CA-RA3-HPR-R-15CDE								
	031-300-002-000	CA007110275	\$410.28	\$410.28	\$600.03	\$95.00	(\$0.01)	\$1,515.58
Subtotal 180511-CA-RA3-HPR-R-15CDE			\$410.28	\$410.28	\$600.03	\$95.00	(\$0.01)	\$1,515.58
180511-CA-RA3-HPR-R-25CDE								
	054-090-052-000	CA007110182	\$865.26	\$865.26	\$835.15	\$95.00	(\$0.01)	\$2,660.66
Subtotal 180511-CA-RA3-HPR-R-25CDE			\$865.26	\$865.26	\$835.15	\$95.00	(\$0.01)	\$2,660.66
180614-CA-HLP-LEF-HPR-R-25AB-1								
	027-070-071-000	CA007110181	\$827.73	\$827.74	\$798.92	\$95.00	(\$0.01)	\$2,549.38

CA HERO Butte County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 88500

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	030-063-002-000	CA007110162	\$339.28	\$339.28	\$327.47	\$95.00	(\$0.01)	\$1,101.02
Subtotal	180614-CA-HLP-LEF-HPR-R-25AB-1		\$1,167.01	\$1,167.02	\$1,126.39	\$190.00	(\$0.02)	\$3,650.40
180713-CA-RA-HPR-R-15DCE								
	015-100-046-000	CA007110293	\$305.49	\$305.50	\$1,136.03	\$95.00	\$0.00	\$1,842.02
Subtotal	180713-CA-RA-HPR-R-15DCE		\$305.49	\$305.50	\$1,136.03	\$95.00	\$0.00	\$1,842.02
180720-CA-RA-HPR-R-15DE								
	079-040-028-000	CA007110291	\$1,022.18	\$1,022.18	\$1,482.37	\$95.00	(\$0.01)	\$3,621.72
Subtotal	180720-CA-RA-HPR-R-15DE		\$1,022.18	\$1,022.18	\$1,482.37	\$95.00	(\$0.01)	\$3,621.72
181019-CA-RA-HPR-R-15DE								
	033-090-037-000	CA007110331	\$198.37	\$198.37	\$287.68	\$95.00	\$0.00	\$779.42
Subtotal	181019-CA-RA-HPR-R-15DE		\$198.37	\$198.37	\$287.68	\$95.00	\$0.00	\$779.42
181019-CA-RA-HPR-R-25DE								
	021-250-002-000	CA007110326	\$1,327.09	\$1,327.09	\$630.65	\$95.00	(\$0.01)	\$3,379.82
Subtotal	181019-CA-RA-HPR-R-25DE		\$1,327.09	\$1,327.09	\$630.65	\$95.00	(\$0.01)	\$3,379.82
190118-CA-RA-HPR-R-10EF								
	003-111-010-000	CA007110301	\$1,013.90	\$1,013.90	\$2,983.44	\$95.00	\$0.00	\$5,106.24
Subtotal	190118-CA-RA-HPR-R-10EF		\$1,013.90	\$1,013.90	\$2,983.44	\$95.00	\$0.00	\$5,106.24
190215-CA-RA-HPR-R-25EF								
	072-410-030-000	CA007110343	\$698.34	\$698.34	\$623.31	\$95.00	(\$0.01)	\$2,114.98
Subtotal	190215-CA-RA-HPR-R-25EF		\$698.34	\$698.34	\$623.31	\$95.00	(\$0.01)	\$2,114.98
190607-CA-RA-HPR-R-20FE								
	069-380-015-000	CA007110357	\$279.91	\$279.91	\$168.57	\$95.00	(\$0.01)	\$823.38
Subtotal	190607-CA-RA-HPR-R-20FE		\$279.91	\$279.91	\$168.57	\$95.00	(\$0.01)	\$823.38
190621-CA-RA-HPR-R-20F								
	033-461-001-000	CA007110356	\$348.50	\$348.50	\$209.88	\$95.00	\$0.00	\$1,001.88
Subtotal	190621-CA-RA-HPR-R-20F		\$348.50	\$348.50	\$209.88	\$95.00	\$0.00	\$1,001.88
190719-CA-RA-HPR-R-20F								
	079-330-011-000	CA007110366	\$391.21	\$391.21	\$261.74	\$95.00	\$0.00	\$1,139.16
Subtotal	190719-CA-RA-HPR-R-20F		\$391.21	\$391.21	\$261.74	\$95.00	\$0.00	\$1,139.16
190809-CA-RA-HPR-R-05F								
	071-180-004-000	CA007110355	\$248.30	\$248.30	\$2,294.04	\$95.00	\$0.00	\$2,885.64
Subtotal	190809-CA-RA-HPR-R-05F		\$248.30	\$248.30	\$2,294.04	\$95.00	\$0.00	\$2,885.64
190920-CA-RA-HPR-R-15F								
	027-020-059-000	CA007110375	\$861.78	\$861.78	\$835.81	\$95.00	(\$0.01)	\$2,654.36

CA HERO Butte County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 88500

Bond Series								
Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy	
Subtotal	190920-CA-RA-HPR-R-15F	\$861.78	\$861.78	\$835.81	\$95.00	(\$0.01)	\$2,654.36	
191018-CA-RA-HPR-R-25F								
	079-190-057-000 CA007110378	\$346.05	\$346.06	\$474.28	\$95.00	(\$0.01)	\$1,261.38	
Subtotal	191018-CA-RA-HPR-R-25F	\$346.05	\$346.06	\$474.28	\$95.00	(\$0.01)	\$1,261.38	
200327-CA-RA-HPR-R-05F								
	012-072-004-000 CA007110393	\$246.77	\$246.78	\$1,966.47	\$95.00	\$0.00	\$2,555.02	
Subtotal	200327-CA-RA-HPR-R-05F	\$246.77	\$246.78	\$1,966.47	\$95.00	\$0.00	\$2,555.02	
200424-CA-RA-HPR-R-20F								
	072-490-005-000 CA007110394	\$1,412.40	\$1,412.40	\$1,527.33	\$95.00	(\$0.01)	\$4,447.12	
Subtotal	200424-CA-RA-HPR-R-20F	\$1,412.40	\$1,412.40	\$1,527.33	\$95.00	(\$0.01)	\$4,447.12	
200522-CA-RA-HPR-R-20FG								
	002-050-164-000 CA007110395	\$522.29	\$522.29	\$349.43	\$95.00	(\$0.01)	\$1,489.00	
Subtotal	200522-CA-RA-HPR-R-20FG	\$522.29	\$522.29	\$349.43	\$95.00	(\$0.01)	\$1,489.00	
200714-CA-RA-HPR-R-15FG								
	024-100-014-000 CA007110396	\$473.12	\$473.12	\$551.31	\$0.00	\$0.00	\$1,497.55	
Subtotal	200714-CA-RA-HPR-R-15FG	\$473.12	\$473.12	\$551.31	\$0.00	\$0.00	\$1,497.55	
200911-CA-RA-HPR-R-20FG								
	035-510-071-000 CA007110404	\$650.33	\$650.34	\$314.73	\$95.00	\$0.00	\$1,710.40	
Subtotal	200911-CA-RA-HPR-R-20FG	\$650.33	\$650.34	\$314.73	\$95.00	\$0.00	\$1,710.40	
Grand Total	Parcel Count	51	\$41,400.96	\$41,401.11	\$47,180.14	\$4,845.00	(\$0.31)	\$134,826.90

Attachment 4

Resolution Number 05-22; Tax levy
in Glenn County

RESOLUTION NUMBER 05-22

**A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE WESTERN
RIVERSIDE COUNCIL OF GOVERNMENTS MAKING CERTAIN
REPRESENTATIONS AND AUTHORIZING THE PLACEMENT OF
ASSESSMENTS ON THE TAX ROLL IN GLENN COUNTY**

WHEREAS, the Executive Committee of the Western Riverside Council of Governments (the "Executive Committee" and "WRCOG" respectively) has undertaken proceedings to establish and has established pursuant to Chapter 29 of Part 3 of Divisions 7 of the California Streets and Highways Code ("Chapter 29") the "WRCOG Energy Efficiency and Water Conservation Program for Western Riverside County" (the "WRCOG Program") and the "California PACE Program" (the "California PACE Program," together with the WRCOG Program, the "Programs") to assist property owners within the jurisdictional boundaries of the program area of each Program (the "Program Areas") with the cost of installing distributed generation renewable energy sources, energy and water efficient improvements and electric vehicle charging infrastructure that are permanently fixed to their properties and other improvements authorized pursuant to Chapter 29 ("Authorized Improvements"); and

WHEREAS, the Executive Committee has by previous resolutions declared its intent to levy assessments for the purpose of financing Authorized Improvements under the provisions of Chapter 29; and

WHEREAS, assessment contracts have been entered into for properties located within the jurisdictional boundaries of the Glenn County (the "County"); and

WHEREAS, the special assessments levied against the real property within the County are not levied with regard to property values but rather are fixed special assessments based upon the costs of the Authorized Improvements and the financing of such improvements; and

WHEREAS, the Executive Committee has determined and hereby certifies that the assessments are exempt from the provisions of Proposition 218, which was passed by the voters in November 1996; and

WHEREAS, the Executive Committee has further determined that the assessments are in compliance with all applicable laws; and

WHEREAS, the Executive Committee requests that the County Auditor enter those special assessments identified in Exhibit A on the tax roll for collection by the County Auditor-Controller commencing with the property tax bills for the 2022-2023 fiscal year.

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Western Riverside Council of Governments as follows:

Section 1. The above recitals are true and correct.

Section 2. The Executive Committee orders the levy and collection of such special assessments identified in Exhibit "A" within the Program Areas within the County for the 2022-2023 fiscal year, and in each subsequent fiscal year in which the charges may validly be levied; that a copy of this Resolution shall be delivered to the Auditor-Controller of the County for placement of such assessments on the 2022-2023 County Tax Roll, and in each subsequent fiscal year in which the charges may validly be levied.

Section 3. WRCOG hereby certifies that the special assessments to be placed on the 2022-2023 County Tax Roll are in compliance with all applicable laws and are exempt from the provisions of Proposition 218.

Section 4. In the event of delinquencies, WRCOG will pursue the removal of the delinquent special assessment from the delinquent secured tax roll in accordance with the provisions of the applicable master indenture governing such assessment.

Section 5. WRCOG agrees to defend, indemnify and hold harmless the County, the Board of Supervisors, the Auditor-Controller, its officers and employees, from litigation over whether the requirements of Proposition 218 and other State laws were met with respect to the special assessments. If any judgment is entered against any indemnified party as a result of not meeting the requirements of any applicable law, including Proposition 218, for the special assessments, WRCOG agrees that the County may offset the amount of any judgment paid by an indemnified party from any monies collected by the County for WRCOG, including the special assessments.

Section 6. The Executive Director, or any designee of the Executive Director (each, an "Authorized Representative"), is hereby authorized and directed to take any other actions in the judgment of the Executive Director or such Authorized Representative necessary to place the special assessments on the 2022-2023 Tax Roll of the County, including, but not limited to making additions, deletions and modifications to Exhibit A attached hereto.

Section 7. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED at a meeting of the Executive Committee of the Western Riverside Council of Governments held on June 6, 2022.

Karen Spiegel, Chair
WRCOG Executive Committee

Dr. Kurt Wilson, Secretary
WRCOG Executive Committee

Approved as to form:

Best Best & Krieger, LLP
Bond Counsel

AYES: _____ NAYS: _____ ABSENT: _____ ABSTAIN: _____

EXHIBIT A
LEVY TAX ROLL FOR GLENN COUNTY

EXHIBIT A
LEVY TAX ROLL FOR GLENN COUNTY



CA HERO Glenn County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 50968

Bond Series							
Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
161216-CA-RA-R-20C							
045-101-019-000	CA021106175	\$686.74	\$686.74	\$589.50	\$95.00	\$0.00	\$2,057.98
Subtotal 161216-CA-RA-R-20C		\$686.74	\$686.74	\$589.50	\$95.00	\$0.00	\$2,057.98
170224-CA-RA-R-15C							
040-022-003-000	CA021106172	\$478.47	\$478.47	\$804.76	\$95.00	\$0.00	\$1,856.70
Subtotal 170224-CA-RA-R-15C		\$478.47	\$478.47	\$804.76	\$95.00	\$0.00	\$1,856.70
180323-CA-RA-HPR-R-15CDE							
041-281-037-000	CA021106195	\$426.00	\$426.00	\$702.20	\$95.00	\$0.00	\$1,649.20
Subtotal 180323-CA-RA-HPR-R-15CDE		\$426.00	\$426.00	\$702.20	\$95.00	\$0.00	\$1,649.20
180420-CA-RA-HPR-R-10CDE							
047-150-051-000	CA021106210	\$400.24	\$400.24	\$4,139.92	\$95.00	\$0.00	\$5,035.40
Subtotal 180420-CA-RA-HPR-R-10CDE		\$400.24	\$400.24	\$4,139.92	\$95.00	\$0.00	\$5,035.40
180614-CA-HLP-LEF-HPR-R-25AB-1							
041-183-022-000	CA021106191	\$540.81	\$540.82	\$522.00	\$95.00	(\$0.01)	\$1,698.62
Subtotal 180614-CA-HLP-LEF-HPR-R-25AB-1		\$540.81	\$540.82	\$522.00	\$95.00	(\$0.01)	\$1,698.62
190322-CA-RA-HPR-R-25EF							
032-350-029-000	CA021106226	\$456.43	\$456.44	\$407.39	\$95.00	\$0.00	\$1,415.26
Subtotal 190322-CA-RA-HPR-R-25EF		\$456.43	\$456.44	\$407.39	\$95.00	\$0.00	\$1,415.26
Grand Total	Parcel Count	6	\$2,988.69	\$2,988.71	\$7,165.77	(\$0.01)	\$13,713.16

Attachment 5

Resolution Number 06-22; Tax levy
in Humboldt County

RESOLUTION NUMBER 06-22

A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS MAKING CERTAIN REPRESENTATIONS AND AUTHORIZING THE PLACEMENT OF ASSESSMENTS ON THE TAX ROLL IN HUMBOLDT COUNTY

WHEREAS, the Executive Committee of the Western Riverside Council of Governments (the "Executive Committee" and "WRCOG" respectively) has undertaken proceedings to establish and has established pursuant to Chapter 29 of Part 3 of Divisions 7 of the California Streets and Highways Code ("Chapter 29") the "WRCOG Energy Efficiency and Water Conservation Program for Western Riverside County" (the "WRCOG Program") and the "California PACE Program" (the "California PACE Program," together with the WRCOG Program, the "Programs") to assist property owners within the jurisdictional boundaries of the program area of each Program (the "Program Areas") with the cost of installing distributed generation renewable energy sources, energy and water efficient improvements and electric vehicle charging infrastructure that are permanently fixed to their properties and other improvements authorized pursuant to Chapter 29 ("Authorized Improvements"); and

WHEREAS, the Executive Committee has by previous resolutions declared its intent to levy assessments for the purpose of financing Authorized Improvements under the provisions of Chapter 29; and

WHEREAS, assessment contracts have been entered into for properties located within the jurisdictional boundaries of Humboldt County (the "County"); and

WHEREAS, the special assessment levied against the real property within the County are not levied with regard to property values but rather are fixed special assessments based upon the costs of the Authorized Improvements and the financing of such improvements; and

WHEREAS, the Executive Committee has determined and hereby certifies that the assessments are exempt from the provisions of Proposition 218, which was passed by the voters in November 1996; and

WHEREAS, the Executive Committee has further determined that the assessments are in compliance with all applicable laws.

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Western Riverside Council of Governments as follows:

Section 1. The above recitals are true and correct.

Section 2. The Executive Committee orders the levy and collection of such special assessments within the Program Areas within the County for the 2022-2023 fiscal year, and in each subsequent fiscal year in which the charges may validly be levied; that a copy of this Resolution shall be delivered to the Auditor-Controller of the County for placement of such assessments on the 2022-2023 County Tax Roll, and in each subsequent fiscal year in which the charges may validly be levied.

Section 3. The special assessments are in compliance with all applicable laws and are exempt from the provisions of Proposition 218.

Section 4. In the event of delinquencies, WRCOG will pursue the removal of the delinquent special taxes from the delinquent secured tax roll in accordance with the provisions of the master indenture governing such assessment.

Section 5. The Executive Director, or any designee of the Executive Director (each, an “Authorized Representative”), is hereby authorized and directed to take any other actions in the judgment of the Executive Director or such Authorized Representative necessary to place the special assessments on the 2022-2023 Tax Roll of the County, including, but not limited to making additions, deletions and modifications to Exhibit A attached hereto.

Section 6. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED at a meeting of the Executive Committee of the Western Riverside Council of Governments held on June 6, 2022.

Karen Spiegel, Chair
WRCOG Executive Committee

Dr. Kurt Wilson, Secretary
WRCOG Executive Committee

Approved as to form:

Best Best & Krieger, LLP
Bond Counsel

AYES: _____ NAYS: _____ ABSENT: _____ ABSTAIN: _____

EXHIBIT A
LEVY TAX ROLL FOR HUMBOLDT COUNTY



CA HERO Humboldt County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 50100

Bond Series								
Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy	
160610-CA-RA-R-20C								
500-263-005-000	CA023104835	\$762.45	\$762.45	\$735.50	\$95.00	\$0.00	\$2,355.40	
Subtotal 160610-CA-RA-R-20C		\$762.45	\$762.45	\$735.50	\$95.00	\$0.00	\$2,355.40	
170629-CA-RA3-HPRCA4-R-10C								
306-261-029-000	CA023104859	\$221.57	\$221.58	\$2,792.19	\$95.00	\$0.00	\$3,330.34	
Subtotal 170629-CA-RA3-HPRCA4-R-10C		\$221.57	\$221.58	\$2,792.19	\$95.00	\$0.00	\$3,330.34	
180316-CA-RA-HPR-R-25CD								
510-361-016-000	CA023104869	\$1,178.96	\$1,178.96	\$1,137.93	\$95.00	(\$0.01)	\$3,590.84	
Subtotal 180316-CA-RA-HPR-R-25CD		\$1,178.96	\$1,178.96	\$1,137.93	\$95.00	(\$0.01)	\$3,590.84	
181130-CA-RA-HPR-R-15E								
306-171-024-000	CA023104887	\$1,105.43	\$1,105.44	\$1,603.11	\$95.00	\$0.00	\$3,908.98	
Subtotal 181130-CA-RA-HPR-R-15E		\$1,105.43	\$1,105.44	\$1,603.11	\$95.00	\$0.00	\$3,908.98	
Grand Total	Parcel Count	4	\$3,268.41	\$3,268.43	\$6,268.73	\$380.00	(\$0.01)	\$13,185.56

Attachment 6

Resolution Number 07-22; Tax levy
in Kern County

RESOLUTION NUMBER 07-22

A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS MAKING CERTAIN REPRESENTATIONS AND AUTHORIZING THE PLACEMENT OF ASSESSMENTS ON THE TAX ROLL IN KERN COUNTY

WHEREAS, the Executive Committee of the Western Riverside Council of Governments (the "Executive Committee" and "WRCOG" respectively) has undertaken proceedings to establish and has established pursuant to Chapter 29 of Part 3 of Divisions 7 of the California Streets and Highways Code ("Chapter 29") to the "WRCOG Energy Efficiency and Water Conservation Program for Western Riverside County" (the "WRCOG Program") and the "California PACE Program" (the "California PACE Program," together with the WRCOG Program, the "Programs") to assist property owners within the jurisdictional boundaries of the program area of each Program (the "Program Areas") with the cost of installing distributed generation renewable energy sources, energy and water efficient improvements and electric vehicle charging infrastructure that are permanently fixed to their properties and other improvements authorized pursuant to Chapter 29 ("Authorized Improvements"); and

WHEREAS, the Executive Committee has by previous resolutions declared its intent to levy assessments for the purpose of financing Authorized Improvements under the provisions of Chapter 29; and

WHEREAS, assessment contracts have been entered into for properties located within the jurisdictional boundaries of Kern County (the "County"); and

WHEREAS, the special assessments levied against the real property within the County are not levied with regard to property values but rather are fixed special assessments based upon the costs of the Authorized Improvements and the financing of such improvements; and

WHEREAS, the Executive Committee has determined and hereby certifies that the assessments are exempt from the provisions of Proposition 218, which was passed by the voters in November 1996; and

WHEREAS, the Executive Committee has further determined that the assessments are in compliance with all applicable laws and are exempt from the provisions of Proposition 218; and

WHEREAS, the Executive Committee requests that the County Auditor-Controller enter those special assessments identified in Exhibit A on the tax roll for collection by the County Controller commencing with the property tax bills for the 2022-2023 fiscal year.

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Western Riverside Council of Governments as follows:

Section 1. The above recitals are true and correct.

Section 2. The Executive Committee orders the levy and collection of such special assessments identified in Exhibit "A" within the Program Areas within the County for the 2022-2023 fiscal year, and in each subsequent fiscal year in which the charges may validly be levied; that a copy of this Resolution shall be delivered to the Auditor-Controller of the County for placement of such assessments on the 2022-2023 County Tax Roll, and in each subsequent fiscal year in which the charges may validly be levied.

Section 3. WRCOG hereby certifies that the special assessments on the 2022-2023 County Tax Roll are in compliance with all applicable laws and are exempt from the provisions of Proposition 218.

Section 4. In the event of delinquencies, WRCOG will pursue the removal of the delinquent special assessment from the delinquent secured tax roll in accordance with the provisions of the master indenture governing such assessment.

Section 5. The Executive Director, or any designee of the Executive Director (each, an "Authorized Representative"), is hereby authorized and directed to take any other actions in the judgment of the Executive Director or such Authorized Representative necessary to place the special assessments on the 2022-2023 Tax Roll of the County, including, but not limited to making additions, deletions and modifications to Exhibit A attached hereto.

Section 6. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED at a meeting of the Executive Committee of the Western Riverside Council of Governments held on June 6, 2022.

Karen Spiegel, Chair
WRCOG Executive Committee

Dr. Kurt Wilson, Secretary
WRCOG Executive Committee

Approved as to form:

Best Best & Krieger, LLP
Bond Counsel

AYES: _____ NAYS: _____ ABSENT: _____ ABSTAIN: _____

EXHIBIT A
LEVY TAX ROLL FOR KERN COUNTY



SAMAS Kern County (2022-2023) Commercial - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42914

Bond Series							
Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
200225-WR-C-R-1							
415-090-15-00-5	20161104-02	\$9,472.86	\$9,472.86	\$12,053.21	\$478.29	\$0.00	\$31,477.22
Subtotal 200225-WR-C-R-1		\$9,472.86	\$9,472.86	\$12,053.21	\$478.29	\$0.00	\$31,477.22
Grand Total	Parcel Count						
	1	\$9,472.86	\$9,472.86	\$12,053.21	\$478.29	\$0.00	\$31,477.22



CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
140425-CA-PB-R-15B							
529-103-07-00-5	RKC95537C-140411	\$760.14	\$760.14	\$1,902.99	\$95.00	(\$0.01)	\$3,518.26
Subtotal 140425-CA-PB-R-15B		\$760.14	\$760.14	\$1,902.99	\$95.00	(\$0.01)	\$3,518.26
140502-CA-PB-R-20B							
184-362-26-00-6	RKC95888N-140317	\$1,434.72	\$1,434.72	\$1,596.60	\$95.00	\$0.00	\$4,561.04
188-311-03-00-5	RKC95957C-140311	\$199.73	\$199.73	\$222.27	\$95.00	(\$0.01)	\$716.72
Subtotal 140502-CA-PB-R-20B		\$1,634.45	\$1,634.45	\$1,818.87	\$190.00	(\$0.01)	\$5,277.76
140509-CA-PB-R-15B							
482-062-41-00-5	RKC95501N-140415	\$548.56	\$548.57	\$1,373.31	\$95.00	\$0.00	\$2,565.44
Subtotal 140509-CA-PB-R-15B		\$548.56	\$548.57	\$1,373.31	\$95.00	\$0.00	\$2,565.44
140613-CA-PB-R-15B							
495-122-14-00-8	RKC95111N-140527	\$707.61	\$707.61	\$1,771.48	\$95.00	\$0.00	\$3,281.70
Subtotal 140613-CA-PB-R-15B		\$707.61	\$707.61	\$1,771.48	\$95.00	\$0.00	\$3,281.70
140613-CA-PB-R-20B							
164-180-04-00-0	RKC95498C-140415	\$482.23	\$482.23	\$536.64	\$95.00	\$0.00	\$1,596.10
361-041-03-00-0	RKC95819N-140321	\$792.83	\$792.84	\$882.29	\$95.00	\$0.00	\$2,562.96
Subtotal 140613-CA-PB-R-20B		\$1,275.06	\$1,275.07	\$1,418.93	\$190.00	\$0.00	\$4,159.06
140620-CA-PB-R-20B							
133-141-24-00-7	RKC95561C-140409	\$314.93	\$314.94	\$350.46	\$95.00	(\$0.01)	\$1,075.32
Subtotal 140620-CA-PB-R-20B		\$314.93	\$314.94	\$350.46	\$95.00	(\$0.01)	\$1,075.32
140627-CA-PB-R-20B							
148-081-14-00-9	RKC94991N-140604	\$243.53	\$243.54	\$271.01	\$95.00	\$0.00	\$853.08
Subtotal 140627-CA-PB-R-20B		\$243.53	\$243.54	\$271.01	\$95.00	\$0.00	\$853.08
140711-CA-PB-R-15B							
177-343-01-00-2	RKC94829N-140624	\$906.41	\$906.42	\$1,895.67	\$95.00	\$0.00	\$3,803.50
Subtotal 140711-CA-PB-R-15B		\$906.41	\$906.42	\$1,895.67	\$95.00	\$0.00	\$3,803.50
140711-CA-PB-R-20B							
126-222-21-00-6	RKC95048C-140530	\$508.17	\$508.18	\$496.36	\$95.00	(\$0.01)	\$1,607.70
Subtotal 140711-CA-PB-R-20B		\$508.17	\$508.18	\$496.36	\$95.00	(\$0.01)	\$1,607.70
140718-CA-PB-R-10B							
123-200-10-00-3	RKC94964N-140606	\$127.40	\$127.40	\$987.73	\$95.00	(\$0.01)	\$1,337.52
Subtotal 140718-CA-PB-R-10B		\$127.40	\$127.40	\$987.73	\$95.00	(\$0.01)	\$1,337.52

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
140718-CA-PB-R-15B								
	344-322-17-00-4	RKC94826N-140625	\$805.02	\$805.02	\$1,683.63	\$95.00	(\$0.01)	\$3,388.66
Subtotal 140718-CA-PB-R-15B			\$805.02	\$805.02	\$1,683.63	\$95.00	(\$0.01)	\$3,388.66
140718-CA-PB-R-20B								
	517-081-03-00-7	RKC95240N-140512	\$734.55	\$734.55	\$717.48	\$95.00	\$0.00	\$2,281.58
Subtotal 140718-CA-PB-R-20B			\$734.55	\$734.55	\$717.48	\$95.00	\$0.00	\$2,281.58
140725-CA-PB-R-15B								
	039-061-17-00-7	RKC95099N-140528	\$412.63	\$412.64	\$862.98	\$95.00	(\$0.01)	\$1,783.24
	255-272-15-00-5	RKC94733N-140708	\$566.63	\$566.63	\$1,185.06	\$95.00	\$0.00	\$2,413.32
Subtotal 140725-CA-PB-R-15B			\$979.26	\$979.27	\$2,048.04	\$190.00	(\$0.01)	\$4,196.56
150406-BE-R-02-10								
	080-371-18-00-2	RKC93248C-141125	\$228.42	\$228.43	\$1,771.01	\$95.00	\$0.00	\$2,322.86
	146-332-11-00-5	RKC93209C-141201	\$292.82	\$292.82	\$2,270.25	\$95.00	(\$0.01)	\$2,950.88
	149-150-19-00-4	RKC94031C-140920	\$191.05	\$191.06	\$1,481.28	\$95.00	(\$0.01)	\$1,958.38
	178-110-23-00-5	RKC94514N-140804	\$186.13	\$186.14	\$1,443.12	\$95.00	(\$0.01)	\$1,910.38
	361-106-11-00-5	RKC93380N-141120	\$455.40	\$455.41	\$3,530.77	\$95.00	\$0.00	\$4,536.58
	405-081-16-00-9	RKC93392N-141119	\$217.90	\$217.91	\$1,689.39	\$95.00	\$0.00	\$2,220.20
	414-173-11-00-0	RKC92303C-150114	\$197.93	\$197.93	\$1,534.59	\$95.00	(\$0.01)	\$2,025.44
	432-224-11-00-3	RKC93974N-140926	\$345.79	\$345.80	\$2,680.96	\$95.00	(\$0.01)	\$3,467.54
	496-201-06-00-8	RKC92486N-150105	\$979.03	\$979.04	\$7,590.52	\$95.00	(\$0.01)	\$9,643.58
	515-070-40-00-0	RKC92483N-150106	\$103.01	\$103.02	\$798.69	\$95.00	\$0.00	\$1,099.72
Subtotal 150406-BE-R-02-10			\$3,197.48	\$3,197.56	\$24,790.58	\$950.00	(\$0.06)	\$32,135.56
150406-BE-R-03-15								
	034-360-16-00-9	RKC93116C-141204	\$824.06	\$824.06	\$1,723.44	\$95.00	\$0.00	\$3,466.56
	083-242-05-00-4	RKC94289C-140823	\$554.93	\$554.93	\$1,160.59	\$95.00	(\$0.01)	\$2,365.44
	126-282-05-00-8	RKC93836N-141009	\$658.20	\$658.21	\$1,376.57	\$95.00	\$0.00	\$2,787.98
	136-290-04-00-7	RKC93854C-141008	\$339.66	\$339.67	\$710.38	\$95.00	(\$0.01)	\$1,484.70
	149-312-06-00-6	RKC93542C-141111	\$600.71	\$600.72	\$1,256.34	\$95.00	(\$0.01)	\$2,552.76
	199-071-06-00-5	RKC93941N-140929	\$413.89	\$413.90	\$865.62	\$95.00	(\$0.01)	\$1,788.40
	355-221-25-00-1	RKC92153P-150120	\$888.17	\$888.18	\$1,857.53	\$95.00	\$0.00	\$3,728.88
	372-271-15-00-2	RKC93287N-141122	\$272.32	\$272.33	\$569.54	\$95.00	\$0.00	\$1,209.19
	403-133-07-00-7	RKC93482C-141117	\$897.09	\$897.10	\$1,876.18	\$95.00	(\$0.01)	\$3,765.36
	407-204-03-00-0	RKC94766N-140703	\$299.49	\$299.49	\$626.35	\$95.00	(\$0.01)	\$1,320.32
	439-076-08-00-5	RKC92600N-141230	\$443.61	\$443.61	\$927.78	\$95.00	\$0.00	\$1,910.00
	463-530-24-00-9	RKC94589N-140728	\$668.34	\$668.35	\$1,397.78	\$95.00	(\$0.01)	\$2,829.46
	494-642-24-00-1	RKC92009N-150124	\$1,045.49	\$1,045.50	\$2,186.55	\$95.00	\$0.00	\$4,372.54
	495-102-08-00-5	RKC93758N-141016	\$689.17	\$689.18	\$1,441.34	\$95.00	\$0.00	\$2,914.69
	495-151-05-00-4	RKC93842N-141008	\$752.29	\$752.30	\$1,573.36	\$95.00	(\$0.01)	\$3,172.94
	495-161-03-00-1	RKC95069N-140529	\$847.51	\$847.52	\$1,772.50	\$95.00	(\$0.01)	\$3,562.52

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	522-340-15-00-8	RKC92909N-141211	\$1,154.68	\$1,154.69	\$2,414.91	\$95.00	\$0.00	\$4,819.28
	526-131-12-00-3	RKC93476N-141117	\$866.05	\$866.06	\$1,811.28	\$95.00	(\$0.01)	\$3,638.38
	Subtotal 150406-BE-R-03-15		\$12,215.66	\$12,215.80	\$25,548.04	\$1,710.00	(\$0.10)	\$51,689.40
150406-BE-R-04-20								
	009-251-08-00-7	RKC93278N-141124	\$1,169.27	\$1,169.27	\$1,142.10	\$95.00	\$0.00	\$3,575.64
	031-290-19-00-7	RKC93650N-141027	\$532.02	\$532.02	\$519.66	\$95.00	\$0.00	\$1,678.70
	032-182-07-00-1	RKC93686N-141023	\$363.33	\$363.34	\$354.89	\$95.00	\$0.00	\$1,176.56
	032-452-13-00-6	RKC93473N-141117	\$1,106.14	\$1,106.15	\$1,080.45	\$95.00	\$0.00	\$3,387.74
	039-222-04-00-2	RKC93749N-141016	\$633.30	\$633.31	\$618.59	\$95.00	\$0.00	\$1,980.20
	039-250-19-00-1	RKC93740N-141017	\$449.01	\$449.02	\$438.59	\$95.00	\$0.00	\$1,431.62
	049-332-04-00-7	RKC93782C-141014	\$603.32	\$603.32	\$589.30	\$95.00	\$0.00	\$1,890.94
	081-152-06-00-7	RKC92894N-141211	\$525.68	\$525.68	\$513.46	\$95.00	\$0.00	\$1,659.82
	081-321-22-00-5	RKC93689N-141023	\$363.56	\$363.57	\$355.12	\$95.00	(\$0.01)	\$1,177.24
	104-121-64-00-5	RKC94037A-140918	\$401.58	\$401.59	\$392.25	\$95.00	\$0.00	\$1,290.42
	112-273-07-00-7	RKC94226C-140827	\$461.27	\$461.27	\$450.55	\$95.00	(\$0.01)	\$1,468.08
	135-191-08-00-0	RKC93548C-141110	\$361.95	\$361.95	\$353.54	\$95.00	\$0.00	\$1,172.44
	147-101-21-00-7	RKC94355N-140816	\$395.28	\$395.29	\$386.10	\$95.00	(\$0.01)	\$1,271.66
	147-103-12-00-5	RKC93224N-141129	\$325.25	\$325.25	\$317.70	\$95.00	\$0.00	\$1,063.20
	184-362-25-00-3	RKC94268N-140825	\$1,497.44	\$1,497.45	\$1,462.65	\$95.00	\$0.00	\$4,552.54
	186-102-17-00-8	RKC94916N-140611	\$439.97	\$439.97	\$429.75	\$95.00	(\$0.01)	\$1,404.68
	199-064-11-00-7	RKC93863N-141007	\$565.36	\$565.36	\$552.23	\$95.00	(\$0.01)	\$1,777.94
	199-091-05-00-8	RKC93827N-141009	\$509.76	\$509.76	\$497.91	\$95.00	(\$0.01)	\$1,612.42
	199-093-03-00-6	RKC93776N-141015	\$506.72	\$506.73	\$494.95	\$95.00	(\$0.01)	\$1,603.39
	213-461-04-00-5	RKC92837N-141213	\$451.65	\$451.65	\$441.16	\$95.00	\$0.00	\$1,439.46
	231-300-21-00-2	RKC93533P-141112	\$462.60	\$462.61	\$451.86	\$95.00	(\$0.01)	\$1,472.06
	238-282-02-00-5	RKC95411N-140429	\$695.49	\$695.49	\$679.33	\$95.00	(\$0.01)	\$2,165.30
	371-301-06-00-7	RKC93449N-141117	\$576.77	\$576.78	\$563.37	\$95.00	\$0.00	\$1,811.92
	382-032-03-00-7	RKC92420P-150108	\$1,049.79	\$1,049.80	\$1,025.40	\$95.00	(\$0.01)	\$3,219.98
	388-203-03-00-5	RKC93635N-141028	\$459.32	\$459.33	\$448.66	\$95.00	(\$0.01)	\$1,462.30
	388-203-08-00-0	RKC92666C-141222	\$395.35	\$395.35	\$386.17	\$95.00	(\$0.01)	\$1,271.86
	388-361-27-00-8	RKC93875N-141007	\$597.30	\$597.31	\$583.42	\$95.00	(\$0.01)	\$1,873.02
	388-393-27-00-1	RKC94502C-140804	\$328.98	\$328.98	\$321.33	\$95.00	(\$0.01)	\$1,074.28
	408-070-12-00-8	RKC94841N-140623	\$590.07	\$590.07	\$576.36	\$95.00	\$0.00	\$1,851.50
	409-251-14-00-0	RKC95795N-140324	\$699.32	\$699.33	\$683.08	\$95.00	(\$0.01)	\$2,176.72
	450-101-07-00-8	RKC94745C-140707	\$295.83	\$295.84	\$288.97	\$95.00	\$0.00	\$975.64
	463-450-07-00-7	RKC93710C-141021	\$1,300.43	\$1,300.44	\$1,270.22	\$95.00	(\$0.01)	\$3,966.08
	467-211-04-00-3	RKC93725C-141021	\$661.58	\$661.58	\$646.21	\$95.00	(\$0.01)	\$2,064.36
	480-101-01-00-9	RKC92936N-141210	\$290.41	\$290.41	\$283.66	\$95.00	\$0.00	\$959.48
	484-131-10-00-2	RKC93137N-141203	\$62.94	\$62.95	\$61.48	\$95.00	(\$0.01)	\$282.36
	484-133-12-00-2	RKC93101A-141204	\$533.17	\$533.17	\$520.78	\$95.00	\$0.00	\$1,682.12
	494-200-33-00-5	RKC93497N-141114	\$932.39	\$932.40	\$910.73	\$95.00	\$0.00	\$2,870.52

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	494-291-08-00-7	RKC93587C-141105	\$459.85	\$459.85	\$449.16	\$95.00	\$0.00	\$1,463.86
	495-102-08-00-5	RKC93758NB-141016	\$718.45	\$718.45	\$701.75	\$0.00	\$0.00	\$2,138.65
	495-102-12-00-6	RKC94655N-140718	\$1,184.82	\$1,184.83	\$1,157.30	\$95.00	(\$0.01)	\$3,621.94
	506-191-11-00-2	RKC93590N-141105	\$718.45	\$718.46	\$701.77	\$95.00	\$0.00	\$2,233.68
	506-361-07-00-0	RKC93932P-140930	\$599.61	\$599.62	\$585.68	\$95.00	(\$0.01)	\$1,879.90
	520-182-09-00-5	RKC94556N-140730	\$543.83	\$543.83	\$531.19	\$95.00	(\$0.01)	\$1,713.84
	520-313-12-00-7	RKC94742N-140707	\$740.03	\$740.03	\$722.84	\$95.00	\$0.00	\$2,297.90
	Subtotal 150406-BE-R-04-20		\$26,558.64	\$26,558.86	\$25,941.67	\$4,085.00	(\$0.21)	\$83,143.96
150713-BE-WR-R-03-10C								
	039-490-04-00-7	RKC89108N-150414	\$718.28	\$718.29	\$5,771.76	\$95.00	(\$0.01)	\$7,303.32
	130-075-06-00-2	RKC89120P-150414	\$348.10	\$348.11	\$2,797.18	\$95.00	(\$0.01)	\$3,588.38
	164-101-09-00-8	RKC91304N-150216	\$186.52	\$186.53	\$1,498.79	\$95.00	\$0.00	\$1,966.84
	199-112-04-00-7	RKC90146N-150316	\$111.45	\$111.45	\$895.55	\$95.00	(\$0.01)	\$1,213.44
	199-156-06-00-3	RKC90059N-150318	\$187.39	\$187.40	\$1,505.81	\$95.00	\$0.00	\$1,975.60
	352-431-07-00-9	RKC89897P-150322	\$84.44	\$84.45	\$678.56	\$95.00	(\$0.01)	\$942.44
	362-035-19-00-9	RKC88202N-150506	\$126.72	\$126.72	\$1,018.25	\$95.00	(\$0.01)	\$1,366.68
	371-283-14-00-9	RKC91256N-150216	\$253.56	\$253.56	\$2,037.49	\$95.00	(\$0.01)	\$2,639.60
	380-031-05-00-2	RKC90311N-150310	\$216.29	\$216.29	\$1,738.04	\$95.00	\$0.00	\$2,265.62
	383-142-07-00-8	RKC90731N-150226	\$300.92	\$300.92	\$2,418.05	\$95.00	(\$0.01)	\$3,114.88
	388-101-16-00-0	RKC87788N-150516	\$235.58	\$235.58	\$1,892.96	\$95.00	\$0.00	\$2,459.12
	388-392-09-00-2	RKC89819N-150324	\$84.91	\$84.91	\$682.29	\$95.00	(\$0.01)	\$947.10
	394-031-05-00-3	RKC89837C-150324	\$127.33	\$127.34	\$1,023.18	\$95.00	\$0.00	\$1,372.85
	394-473-10-00-9	RKC88787N-150421	\$252.74	\$252.75	\$2,030.97	\$95.00	\$0.00	\$2,631.46
	404-033-09-00-1	RKC88583N-150427	\$80.75	\$80.75	\$648.90	\$95.00	\$0.00	\$905.40
	436-070-32-00-1	RKC89465N-150402	\$583.85	\$583.85	\$4,691.54	\$95.00	\$0.00	\$5,954.24
	450-173-10-00-1	RKC90221N-150313	\$113.39	\$113.39	\$911.13	\$95.00	(\$0.01)	\$1,232.90
	465-192-02-00-5	RKC91508A-150207	\$370.98	\$370.98	\$2,980.97	\$95.00	(\$0.01)	\$3,817.92
	467-203-10-00-1	RKC87107N-150604	\$303.67	\$303.68	\$2,440.18	\$95.00	(\$0.01)	\$3,142.52
	483-142-10-00-5	RKC89999N-150319	\$267.66	\$267.66	\$2,150.76	\$95.00	\$0.00	\$2,781.08
	498-132-02-00-7	RKC88550N-150427	\$254.83	\$254.84	\$2,047.76	\$95.00	(\$0.01)	\$2,652.42
	499-181-11-00-8	RKC89795N-150325	\$301.83	\$301.83	\$2,425.34	\$95.00	\$0.00	\$3,124.00
	499-400-14-00-3	RKC89384C-150406	\$199.77	\$199.78	\$1,605.32	\$95.00	(\$0.01)	\$2,099.86
	512-410-21-00-2	RKC87950A-150512	\$276.96	\$276.96	\$2,225.50	\$95.00	\$0.00	\$2,874.42
	514-313-15-00-1	RKC87188C-150603	\$288.20	\$288.21	\$2,315.85	\$95.00	\$0.00	\$2,987.26
	528-301-27-00-0	RKC90101N-150317	\$169.54	\$169.55	\$1,362.42	\$95.00	(\$0.01)	\$1,796.50
	Subtotal 150713-BE-WR-R-03-10C		\$6,445.66	\$6,445.78	\$51,794.55	\$2,470.00	(\$0.14)	\$67,155.85
150713-BE-WR-R-04-10B								
	018-121-08-00-5	RKC90521N-150305	\$167.30	\$167.31	\$1,297.12	\$95.00	(\$0.01)	\$1,726.72
	023-453-29-00-4	RKC91874N-150128	\$166.37	\$166.38	\$1,289.88	\$95.00	(\$0.01)	\$1,717.62
	029-232-08-00-4	RKC91913N-150127	\$288.56	\$288.57	\$2,237.24	\$95.00	(\$0.01)	\$2,909.36

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series							
Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
146-140-06-00-2	RKC92003C-150124	\$174.50	\$174.51	\$1,352.93	\$95.00	\$0.00	\$1,796.94
147-102-04-00-5	RKC92348N-150112	\$224.15	\$224.15	\$1,737.83	\$95.00	(\$0.01)	\$2,281.12
168-252-10-00-9	RKC91619N-150204	\$160.41	\$160.42	\$1,243.72	\$95.00	(\$0.01)	\$1,659.54
188-162-21-00-1	RKC92024C-150123	\$156.65	\$156.65	\$1,214.48	\$95.00	\$0.00	\$1,622.78
362-101-06-00-3	RKC91532N-150206	\$321.35	\$321.36	\$2,491.50	\$95.00	(\$0.01)	\$3,229.20
382-291-13-00-5	RKC92660C-141223	\$531.69	\$531.69	\$4,122.21	\$95.00	(\$0.01)	\$5,280.58
383-024-10-00-5	RKC91424N-150211	\$173.90	\$173.90	\$1,348.29	\$95.00	(\$0.01)	\$1,791.08
388-243-05-00-3	RKC91712N-150202	\$178.73	\$178.73	\$1,385.70	\$95.00	\$0.00	\$1,838.16
389-080-16-00-5	RKC90557N-150304	\$381.30	\$381.30	\$2,956.23	\$95.00	(\$0.01)	\$3,813.82
424-060-02-00-4	RKC91301C-150216	\$148.91	\$148.91	\$1,154.51	\$95.00	(\$0.01)	\$1,547.32
437-063-08-00-7	RKC91625N-150204	\$418.35	\$418.35	\$3,243.45	\$95.00	(\$0.01)	\$4,175.14
463-450-19-00-2	RKC93152N-141202	\$588.72	\$588.73	\$4,564.41	\$95.00	\$0.00	\$5,836.86
492-281-18-00-9	RKC91886P-150128	\$507.63	\$507.63	\$3,935.68	\$95.00	\$0.00	\$5,045.94
Subtotal 150713-BE-WR-R-04-10B		\$4,588.52	\$4,588.59	\$35,575.18	\$1,520.00	(\$0.11)	\$46,272.18
150713-BE-WR-R-05-15C							
001-343-15-00-1	RKC87239N-150602	\$864.23	\$864.23	\$1,983.10	\$95.00	\$0.00	\$3,806.56
020-305-21-00-9	RKC90368N-150309	\$456.03	\$456.04	\$1,046.43	\$95.00	\$0.00	\$2,053.50
023-432-07-00-7	RKC90011C-150319	\$389.29	\$389.30	\$893.29	\$95.00	\$0.00	\$1,766.88
034-050-23-00-9	RKC89081N-150414	\$541.15	\$541.16	\$1,241.75	\$95.00	\$0.00	\$2,419.06
130-104-19-00-1	RKC89948N-150320	\$586.06	\$586.07	\$1,344.80	\$95.00	(\$0.01)	\$2,611.92
143-223-17-00-7	RKC88733N-150422	\$765.45	\$765.46	\$1,756.44	\$95.00	(\$0.01)	\$3,382.34
191-080-11-00-9	RKC88637C-150424	\$450.21	\$450.22	\$1,033.08	\$95.00	(\$0.01)	\$2,028.50
212-522-09-00-7	RKC88901N-150419	\$319.73	\$319.73	\$733.67	\$95.00	(\$0.01)	\$1,468.12
222-032-20-00-9	RKC87710N-150519	\$1,207.74	\$1,207.75	\$2,771.33	\$95.00	\$0.00	\$5,281.82
263-091-04-00-3	RKC89369N-150407	\$372.71	\$372.72	\$855.24	\$95.00	(\$0.01)	\$1,695.66
352-221-16-00-4	RKC89783N-150325	\$540.92	\$540.92	\$1,241.21	\$95.00	(\$0.01)	\$2,418.04
355-031-07-00-4	RKC88274N-150504	\$787.37	\$787.38	\$1,806.74	\$95.00	(\$0.01)	\$3,476.48
355-041-05-00-1	RKC87914N-150513	\$246.08	\$246.09	\$564.68	\$95.00	(\$0.01)	\$1,151.84
364-043-09-00-3	RKC89825N-150324	\$500.34	\$500.34	\$1,148.10	\$95.00	\$0.00	\$2,243.78
371-431-06-00-5	RKC88643N-150424	\$552.40	\$552.40	\$1,267.56	\$95.00	\$0.00	\$2,467.36
383-092-24-00-3	RKC93317C-141121	\$531.92	\$531.93	\$1,220.57	\$95.00	\$0.00	\$2,379.42
384-180-04-00-4	RKC87875N-150513	\$346.09	\$346.09	\$794.16	\$95.00	\$0.00	\$1,581.34
392-224-40-00-6	RKC90077N-150318	\$606.42	\$606.43	\$1,391.53	\$95.00	\$0.00	\$2,699.38
394-223-04-00-9	RKC88646N-150424	\$774.78	\$774.78	\$1,777.85	\$95.00	(\$0.01)	\$3,422.40
449-181-05-00-6	RKC89066N-150415	\$287.22	\$287.23	\$659.08	\$95.00	(\$0.01)	\$1,328.52
465-292-04-00-0	RKC91331N-150214	\$167.51	\$167.51	\$384.37	\$95.00	(\$0.01)	\$814.38
494-092-17-00-2	RKC88241N-150505	\$320.57	\$320.57	\$735.60	\$95.00	\$0.00	\$1,471.74
500-611-08-00-3	RKC89321N-150408	\$653.25	\$653.26	\$1,498.97	\$95.00	\$0.00	\$2,900.48
514-362-32-00-8	RKC89594N-150330	\$798.30	\$798.31	\$1,831.81	\$95.00	\$0.00	\$3,523.42
522-193-08-00-6	RKC89147N-150413	\$744.19	\$744.20	\$1,707.66	\$95.00	(\$0.01)	\$3,291.04
526-244-10-00-0	RKC88025N-150511	\$292.29	\$292.30	\$670.72	\$95.00	(\$0.01)	\$1,350.30

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	526-416-01-00-7	RKC88028P-150511	\$604.58	\$604.58	\$1,387.28	\$95.00	(\$0.01)	\$2,691.43
	Subtotal 150713-BE-WR-R-05-15C		\$14,706.83	\$14,707.00	\$33,747.02	\$2,565.00	(\$0.14)	\$65,725.71
150713-BE-WR-R-06-15B								
	001-121-02-00-5	RKC91415A-150211	\$827.30	\$827.31	\$1,730.23	\$95.00	\$0.00	\$3,479.84
	022-081-12-00-6	RKC92135N-150120	\$243.32	\$243.33	\$508.88	\$95.00	(\$0.01)	\$1,090.52
	029-040-15-00-5	RKC91655N-150203	\$445.29	\$445.30	\$931.30	\$95.00	(\$0.01)	\$1,916.88
	118-073-02-00-6	RKC92756N-141217	\$461.20	\$461.20	\$964.56	\$95.00	\$0.00	\$1,981.96
	118-182-02-00-1	RKC90845N-150224	\$555.65	\$555.66	\$1,162.11	\$95.00	\$0.00	\$2,368.42
	130-154-04-00-2	RKC92165P-150120	\$335.83	\$335.84	\$702.36	\$95.00	\$0.00	\$1,469.03
	440-151-27-00-8	RKC92582P-141231	\$572.11	\$572.12	\$1,196.52	\$95.00	(\$0.01)	\$2,435.74
	498-522-03-00-3	RKC91322N-150215	\$631.86	\$631.86	\$1,321.48	\$95.00	\$0.00	\$2,680.20
	500-232-16-00-3	RKC90602N-150303	\$629.21	\$629.22	\$1,315.94	\$95.00	(\$0.01)	\$2,669.36
	502-190-05-00-0	RKC93389N-141119	\$958.88	\$958.88	\$2,005.41	\$95.00	(\$0.01)	\$4,018.16
	Subtotal 150713-BE-WR-R-06-15B		\$5,660.65	\$5,660.72	\$11,838.79	\$950.00	(\$0.05)	\$24,110.11
150713-BE-WR-R-07-20C								
	023-492-03-00-3	RKC89303N-150408	\$828.15	\$828.16	\$901.91	\$95.00	\$0.00	\$2,653.22
	029-372-10-00-0	RKC88052C-150509	\$612.28	\$612.29	\$666.81	\$95.00	\$0.00	\$1,986.38
	034-462-13-00-3	RKC92825N-141214	\$758.40	\$758.40	\$825.94	\$95.00	\$0.00	\$2,437.74
	040-271-06-00-6	RKC89591N-150330	\$711.64	\$711.64	\$775.01	\$95.00	(\$0.01)	\$2,293.28
	114-192-14-00-1	RKC88832N-150420	\$601.97	\$601.98	\$655.59	\$95.00	\$0.00	\$1,954.54
	117-176-02-00-9	RKC90002N-150319	\$715.31	\$715.32	\$779.01	\$95.00	\$0.00	\$2,304.64
	146-133-05-00-7	RKC89201N-150410	\$456.20	\$456.20	\$496.83	\$95.00	(\$0.01)	\$1,504.22
	170-240-39-00-4	RKC88370N-150501	\$301.27	\$301.28	\$328.10	\$95.00	(\$0.01)	\$1,025.64
	174-092-71-00-5	RKC89417C-150404	\$348.25	\$348.25	\$379.26	\$95.00	\$0.00	\$1,170.76
	184-530-17-00-5	RKC89900N-150322	\$1,580.86	\$1,580.86	\$1,721.65	\$95.00	(\$0.01)	\$4,978.36
	201-161-04-00-1	RKC90713N-150227	\$546.58	\$546.58	\$595.25	\$95.00	(\$0.01)	\$1,783.40
	388-362-17-00-6	RKC90854N-150224	\$401.15	\$401.15	\$436.87	\$95.00	(\$0.01)	\$1,334.16
	392-421-10-00-6	RKC89492N-150401	\$1,200.25	\$1,200.26	\$1,307.14	\$95.00	(\$0.01)	\$3,802.64
	403-214-05-00-1	RKC90116N-150317	\$709.89	\$709.90	\$773.11	\$95.00	\$0.00	\$2,287.90
	464-082-04-00-2	RKC87362N-150530	\$1,173.11	\$1,173.11	\$1,277.58	\$95.00	\$0.00	\$3,718.80
	488-220-64-00-6	RKC88964N-150417	\$771.15	\$771.15	\$839.82	\$95.00	\$0.00	\$2,477.12
	544-163-06-00-1	RKC90323C-150310	\$609.82	\$609.83	\$664.14	\$95.00	(\$0.01)	\$1,978.78
	Subtotal 150713-BE-WR-R-07-20C		\$12,326.28	\$12,326.36	\$13,424.02	\$1,615.00	(\$0.08)	\$39,691.58
150713-BE-WR-R-08-20B								
	003-151-04-00-4	RKC92330N-150112	\$1,691.43	\$1,691.43	\$1,652.13	\$95.00	(\$0.01)	\$5,129.98
	011-422-21-00-7	RKC90752N-150226	\$455.01	\$455.02	\$444.45	\$95.00	\$0.00	\$1,449.48
	012-200-17-00-5	RKC91763N-150131	\$693.49	\$693.50	\$677.38	\$95.00	(\$0.01)	\$2,159.36
	025-171-05-00-3	RKC92627N-141229	\$363.37	\$363.38	\$354.94	\$95.00	(\$0.01)	\$1,176.68
	029-351-07-00-9	RKC92072C-150122	\$764.77	\$764.77	\$747.00	\$95.00	\$0.00	\$2,371.54

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
034-523-01-00-2	RKC92144N-150120	\$1,089.66	\$1,089.67	\$1,064.35	\$95.00	\$0.00	\$3,338.68
101-041-15-00-9	RKC93083N-141204	\$624.44	\$624.44	\$609.94	\$95.00	\$0.00	\$1,953.82
111-264-33-00-9	RKC91631N-150204	\$452.48	\$452.49	\$441.97	\$95.00	\$0.00	\$1,441.94
117-231-03-00-4	RKC90650N-150302	\$717.98	\$717.98	\$701.30	\$95.00	\$0.00	\$2,232.26
117-233-05-00-4	RKC92042N-150122	\$822.97	\$822.98	\$803.85	\$95.00	\$0.00	\$2,544.80
122-152-09-00-4	RKC90692N-150228	\$785.69	\$785.70	\$767.44	\$95.00	(\$0.01)	\$2,433.82
126-262-01-00-0	RKC90905C-150223	\$295.53	\$295.54	\$288.67	\$95.00	\$0.00	\$974.74
134-432-13-00-3	RKC92132N-150120	\$1,129.75	\$1,129.76	\$1,103.50	\$95.00	(\$0.01)	\$3,458.00
139-202-11-00-5	RKC93200C-141201	\$327.47	\$327.47	\$319.87	\$95.00	(\$0.01)	\$1,069.80
172-122-09-00-0	RKC93032C-141206	\$523.54	\$523.54	\$511.37	\$95.00	(\$0.01)	\$1,653.44
177-151-44-00-8	RKC93206A-141201	\$747.66	\$747.66	\$730.29	\$95.00	(\$0.01)	\$2,320.60
188-162-20-00-8	RKC91934N-150126	\$456.75	\$456.76	\$446.15	\$95.00	\$0.00	\$1,454.66
199-156-18-00-8	RKC92414N-150108	\$208.56	\$208.56	\$203.71	\$95.00	(\$0.01)	\$715.82
212-090-01-00-5	RKC91268N-150216	\$698.29	\$698.30	\$682.07	\$95.00	\$0.00	\$2,173.66
318-160-37-00-1	RKC90797A-150225	\$1,055.91	\$1,055.91	\$1,031.37	\$95.00	(\$0.01)	\$3,238.18
331-201-21-00-9	RKC91028E-150221	\$642.98	\$642.99	\$628.04	\$95.00	(\$0.01)	\$2,009.00
371-371-15-00-4	RKC90749N-150226	\$258.79	\$258.79	\$252.78	\$95.00	(\$0.01)	\$865.35
372-362-03-00-0	RKC93026C-141206	\$665.71	\$665.72	\$650.25	\$95.00	\$0.00	\$2,076.68
372-402-04-00-4	RKC91925P-150127	\$586.29	\$586.30	\$572.68	\$95.00	(\$0.01)	\$1,840.26
379-443-07-00-1	RKC90608C-150303	\$514.62	\$514.62	\$502.67	\$95.00	(\$0.01)	\$1,626.90
382-312-01-00-2	RKC93455N-141117	\$1,629.50	\$1,629.50	\$1,591.64	\$95.00	\$0.00	\$4,945.64
386-392-10-00-0	RKC93221N-141201	\$1,407.63	\$1,407.64	\$1,374.93	\$95.00	\$0.00	\$4,285.20
411-110-22-00-2	RKC91394N-150212	\$659.78	\$659.79	\$644.46	\$95.00	(\$0.01)	\$2,059.02
484-051-07-00-1	RKC92948N-141209	\$820.02	\$820.03	\$800.98	\$95.00	(\$0.01)	\$2,536.02
487-322-03-00-5	RKC92792N-141215	\$870.37	\$870.37	\$850.15	\$95.00	(\$0.01)	\$2,685.88
494-680-05-00-4	RKC92363N-150111	\$1,237.42	\$1,237.43	\$1,208.68	\$95.00	(\$0.01)	\$3,778.52
495-323-03-00-1	RKC92999P-141208	\$1,913.21	\$1,913.21	\$1,868.76	\$95.00	\$0.00	\$5,790.18
501-061-02-00-3	RKC92900N-141211	\$630.02	\$630.02	\$615.39	\$95.00	(\$0.01)	\$1,970.42
502-210-02-00-6	RKC92714N-141218	\$1,809.41	\$1,809.41	\$1,767.37	\$95.00	(\$0.01)	\$5,481.18
512-281-22-00-5	RKC92255N-150115	\$1,260.61	\$1,260.62	\$1,231.32	\$95.00	(\$0.01)	\$3,847.54
526-334-10-00-6	RKC92990N-141209	\$1,449.12	\$1,449.12	\$1,415.46	\$95.00	\$0.00	\$4,408.70
528-132-16-00-6	RKC91400N-150212	\$1,312.53	\$1,312.53	\$1,282.04	\$95.00	\$0.00	\$4,002.10
532-262-39-00-2	RKC90770N-150225	\$686.31	\$686.31	\$670.36	\$95.00	\$0.00	\$2,137.98
Subtotal 150713-BE-WR-R-08-20B		\$32,259.07	\$32,259.26	\$31,509.71	\$3,610.00	(\$0.21)	\$99,637.83
151022-BE-WR-R-03-10C							
001-362-04-00-8	RKC86981A-150608	\$434.21	\$434.21	\$2,517.64	\$95.00	\$0.00	\$3,481.06
008-161-09-00-7	RKC86999N-150608	\$249.18	\$249.19	\$1,444.79	\$95.00	\$0.00	\$2,038.16
011-421-50-00-4	RKC87278N-150601	\$190.50	\$190.50	\$1,104.54	\$95.00	\$0.00	\$1,580.54
021-342-10-00-5	RKC86594N-150616	\$402.77	\$402.77	\$2,335.33	\$95.00	(\$0.01)	\$3,235.86
021-361-26-00-1	RKC89390P-150406	\$472.04	\$472.05	\$2,737.01	\$95.00	\$0.00	\$3,776.10
039-061-14-00-8	RKC89687N-150327	\$292.34	\$292.35	\$1,695.05	\$95.00	\$0.00	\$2,374.74

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series							
Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
081-152-14-00-0	RKC87368N-150530	\$394.23	\$394.24	\$2,285.83	\$95.00	\$0.00	\$3,169.30
101-140-15-00-1	RKC85982N-150630	\$454.22	\$454.23	\$2,633.69	\$95.00	\$0.00	\$3,637.14
117-131-03-00-5	RKC87116N-150604	\$344.03	\$344.04	\$1,994.77	\$95.00	\$0.00	\$2,777.84
134-453-01-00-1	RKC91445C-150210	\$480.70	\$480.70	\$2,787.19	\$95.00	(\$0.01)	\$3,843.58
146-211-09-00-8	RKC86423N-150619	\$325.58	\$325.59	\$1,887.83	\$95.00	\$0.00	\$2,634.00
147-141-12-00-3	RKC87827P-150515	\$160.27	\$160.27	\$929.26	\$95.00	\$0.00	\$1,344.80
199-077-05-00-4	RKC85889C-150701	\$132.85	\$132.86	\$770.31	\$95.00	\$0.00	\$1,131.02
316-422-20-00-6	RKC89834N-150324	\$249.58	\$249.58	\$1,447.12	\$95.00	\$0.00	\$2,041.28
331-132-10-00-4	RKC84656N-150729	\$349.51	\$349.51	\$2,026.52	\$95.00	\$0.00	\$2,820.54
331-191-19-00-2	RKC84869N-150724	\$308.95	\$308.95	\$1,791.36	\$95.00	(\$0.01)	\$2,504.25
371-110-10-00-6	RKC84659N-150729	\$183.99	\$184.00	\$1,066.84	\$95.00	(\$0.01)	\$1,529.82
377-271-06-00-1	RKC88574N-150427	\$614.89	\$614.89	\$3,565.26	\$95.00	\$0.00	\$4,890.04
382-042-23-00-8	RKC84422P-150805	\$152.19	\$152.20	\$882.47	\$95.00	\$0.00	\$1,281.86
382-272-02-00-4	RKC84623N-150730	\$301.95	\$301.95	\$1,750.77	\$95.00	(\$0.01)	\$2,449.66
386-354-22-00-7	RKC89651N-150330	\$293.02	\$293.03	\$1,699.01	\$95.00	\$0.00	\$2,380.06
392-221-07-00-0	RKC86366N-150620	\$502.29	\$502.30	\$2,912.40	\$95.00	(\$0.01)	\$4,011.98
394-031-05-00-3	RKC89837CB-150324	\$110.09	\$110.10	\$638.32	\$0.00	\$0.00	\$858.51
407-280-60-00-1	RKC86090N-150626	\$338.58	\$338.58	\$1,963.16	\$95.00	\$0.00	\$2,735.32
412-212-25-00-1	RKC83930C-150817	\$392.42	\$392.43	\$2,275.34	\$95.00	(\$0.01)	\$3,155.18
440-141-05-00-1	RKC85553N-150709	\$197.56	\$197.57	\$1,145.52	\$95.00	(\$0.01)	\$1,635.64
451-291-18-00-3	RKC83786C-150819	\$157.57	\$157.57	\$913.63	\$95.00	(\$0.01)	\$1,323.76
480-101-22-00-0	RKC89912C-150321	\$114.32	\$114.33	\$662.86	\$95.00	(\$0.01)	\$986.50
484-132-08-00-4	RKC88589N-150426	\$207.82	\$207.82	\$1,204.99	\$95.00	(\$0.01)	\$1,715.62
495-161-05-00-7	RKC86507A-150618	\$876.27	\$876.28	\$5,080.79	\$95.00	\$0.00	\$6,928.34
498-452-05-00-9	RKC87068N-150605	\$763.81	\$763.82	\$4,428.73	\$95.00	(\$0.01)	\$6,051.35
499-121-01-00-1	RKC85880N-150701	\$390.48	\$390.49	\$2,264.13	\$95.00	\$0.00	\$3,140.10
500-642-03-00-4	RKC85148C-150717	\$491.74	\$491.75	\$2,851.21	\$95.00	\$0.00	\$3,929.70
501-073-04-00-6	RKC85133P-150717	\$186.75	\$186.75	\$1,082.78	\$95.00	\$0.00	\$1,551.28
513-262-01-00-2	RKC85643N-150707	\$135.89	\$135.89	\$787.91	\$95.00	(\$0.01)	\$1,154.68
515-461-09-00-1	RKC89798P-150325	\$777.35	\$777.36	\$4,507.25	\$95.00	\$0.00	\$6,156.96
518-151-02-00-1	RKC87401N-150529	\$380.25	\$380.25	\$2,204.79	\$95.00	(\$0.01)	\$3,060.28
527-131-03-00-4	RKC89885C-150322	\$420.19	\$420.19	\$2,436.34	\$95.00	\$0.00	\$3,371.72
535-071-37-00-5	RKC88157N-150506	\$475.18	\$475.18	\$2,755.20	\$95.00	\$0.00	\$3,800.56
Subtotal 151022-BE-WR-R-03-10C		\$13,705.56	\$13,705.77	\$79,467.94	\$3,610.00	(\$0.14)	\$110,489.13
151022-BE-WR-R-04-10B							
372-234-28-00-9	RKC91421N-150211	\$377.24	\$377.25	\$2,107.69	\$95.00	\$0.00	\$2,957.18
432-251-05-00-4	RKC90719C-150226	\$322.60	\$322.61	\$1,802.41	\$95.00	\$0.00	\$2,542.62
Subtotal 151022-BE-WR-R-04-10B		\$699.84	\$699.86	\$3,910.10	\$190.00	\$0.00	\$5,499.80
151022-BE-WR-R-05-15C							
012-082-01-00-8	RKC87506C-150526	\$407.81	\$407.82	\$796.40	\$95.00	(\$0.01)	\$1,707.02

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series							
Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
019-072-05-00-6	RKC85673C-150706	\$366.74	\$366.75	\$716.20	\$95.00	(\$0.01)	\$1,544.68
022-030-02-00-5	RKC85784N-150703	\$601.55	\$601.56	\$1,174.76	\$95.00	(\$0.01)	\$2,472.86
032-632-01-00-3	RKC84530N-150803	\$907.74	\$907.75	\$1,772.71	\$95.00	\$0.00	\$3,683.20
039-212-14-00-8	RKC85631N-150707	\$430.09	\$430.09	\$839.92	\$95.00	\$0.00	\$1,795.10
101-042-19-00-8	RKC84350N-150806	\$673.72	\$673.72	\$1,315.70	\$95.00	\$0.00	\$2,758.14
112-241-22-00-7	RKC85370N-150713	\$470.61	\$470.62	\$919.04	\$95.00	(\$0.01)	\$1,955.26
123-210-11-00-9	RKC85301P-150714	\$249.44	\$249.44	\$487.13	\$95.00	(\$0.01)	\$1,081.00
129-124-04-00-3	RKC85760A-150705	\$677.81	\$677.81	\$1,323.67	\$95.00	(\$0.01)	\$2,774.28
134-463-02-00-7	RKC85028A-150720	\$211.49	\$211.49	\$413.01	\$95.00	(\$0.01)	\$930.98
135-102-02-00-2	RKC86231N-150624	\$583.34	\$583.34	\$1,139.19	\$95.00	(\$0.01)	\$2,400.86
138-261-06-00-5	RKC85775N-150703	\$349.19	\$349.20	\$681.93	\$95.00	\$0.00	\$1,475.32
142-210-29-00-1	RKC86297N-150623	\$500.40	\$500.40	\$977.22	\$95.00	\$0.00	\$2,073.02
145-160-15-00-7	RKC85499N-150709	\$470.31	\$470.32	\$918.47	\$95.00	(\$0.01)	\$1,954.09
146-543-22-00-5	RKC87917N-150513	\$364.82	\$364.82	\$712.44	\$95.00	\$0.00	\$1,537.08
147-042-09-00-3	RKC88520N-150428	\$721.20	\$721.20	\$1,408.41	\$95.00	(\$0.01)	\$2,945.80
164-190-18-00-4	RKC85952N-150630	\$921.93	\$921.93	\$1,800.41	\$95.00	(\$0.01)	\$3,739.26
170-232-09-00-8	RKC85358N-150713	\$347.50	\$347.50	\$678.63	\$95.00	(\$0.01)	\$1,468.62
186-112-25-00-4	RKC87308N-150601	\$582.94	\$582.94	\$1,138.41	\$95.00	(\$0.01)	\$2,399.28
186-332-04-00-7	RKC88316N-150504	\$338.60	\$338.61	\$661.25	\$95.00	\$0.00	\$1,433.46
201-171-01-00-5	RKC84899N-150723	\$216.07	\$216.07	\$421.96	\$95.00	\$0.00	\$949.10
263-261-22-00-4	RKC88775N-150422	\$468.21	\$468.22	\$914.37	\$95.00	\$0.00	\$1,945.80
371-222-02-00-9	RKC87860N-150514	\$960.11	\$960.12	\$1,874.99	\$95.00	\$0.00	\$3,890.22
371-301-01-00-2	RKC87143N-150603	\$335.02	\$335.03	\$654.26	\$95.00	(\$0.01)	\$1,419.30
382-192-03-00-4	RKC88553N-150427	\$325.83	\$325.84	\$636.32	\$95.00	(\$0.01)	\$1,382.98
383-091-07-00-7	RKC86780N-150612	\$483.23	\$483.23	\$943.69	\$95.00	(\$0.01)	\$2,005.14
383-141-09-00-7	RKC86870N-150610	\$589.04	\$589.05	\$1,150.34	\$95.00	(\$0.01)	\$2,423.42
392-032-09-00-8	RKC87062N-150606	\$414.32	\$414.32	\$809.12	\$95.00	\$0.00	\$1,732.76
410-211-17-00-7	RKC84989C-150721	\$291.37	\$291.38	\$569.02	\$95.00	(\$0.01)	\$1,246.76
415-151-13-00-3	RKC85811N-150703	\$356.67	\$356.67	\$696.54	\$95.00	\$0.00	\$1,504.88
432-223-05-00-9	RKC85745N-150706	\$762.10	\$762.11	\$1,488.30	\$95.00	(\$0.01)	\$3,107.50
440-141-06-00-4	RKC85274N-150715	\$931.17	\$931.17	\$1,818.45	\$95.00	(\$0.01)	\$3,775.78
465-050-11-00-6	RKC86906A-150609	\$397.07	\$397.07	\$775.42	\$95.00	\$0.00	\$1,664.56
490-092-08-00-8	RKC85967N-150630	\$401.24	\$401.25	\$783.58	\$95.00	(\$0.01)	\$1,681.06
491-401-14-00-4	RKC86348N-150622	\$274.60	\$274.60	\$536.25	\$95.00	(\$0.01)	\$1,180.44
516-112-04-00-8	RKC85991N-150630	\$882.60	\$882.60	\$1,723.61	\$95.00	(\$0.01)	\$3,583.80
522-044-03-00-4	RKC87878N-150513	\$978.19	\$978.19	\$1,910.28	\$95.00	\$0.00	\$3,961.66
527-093-05-00-3	RKC85649N-150707	\$750.46	\$750.46	\$1,465.55	\$95.00	(\$0.01)	\$3,061.46
533-063-08-00-8	RKC89282N-150409	\$1,100.98	\$1,100.99	\$2,150.09	\$95.00	\$0.00	\$4,447.06
Subtotal 151022-BE-WR-R-05-15C		\$21,095.51	\$21,095.68	\$41,197.04	\$3,705.00	(\$0.24)	\$87,092.99
151022-BE-WR-R-06-15B							
371-110-03-00-6	RKC91526N-150206	\$911.04	\$911.05	\$1,616.09	\$95.00	\$0.00	\$3,533.18

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal	151022-BE-WR-R-06-15B	\$911.04	\$911.05	\$1,616.09	\$95.00	\$0.00	\$3,533.18
151022-BE-WR-R-07-20C							
005-500-68-00-8	RKC88295N-150504	\$778.07	\$778.07	\$750.56	\$95.00	\$0.00	\$2,401.70
007-180-08-00-6	RKC90281N-150311	\$640.60	\$640.61	\$617.96	\$95.00	(\$0.01)	\$1,994.16
012-021-10-00-9	RKC87941N-150512	\$1,193.26	\$1,193.26	\$1,151.07	\$95.00	(\$0.01)	\$3,632.58
017-250-09-00-2	RKC85505N-150709	\$746.40	\$746.41	\$720.02	\$95.00	(\$0.01)	\$2,307.82
020-463-08-00-5	RKC86291N-150623	\$599.24	\$599.24	\$578.06	\$95.00	\$0.00	\$1,871.54
021-422-01-00-2	RKC84182N-150811	\$890.74	\$890.75	\$859.26	\$95.00	(\$0.01)	\$2,735.74
032-183-03-00-6	RKC85022N-150720	\$501.05	\$501.05	\$483.34	\$95.00	\$0.00	\$1,580.44
032-381-23-00-8	RKC88331N-150502	\$1,463.58	\$1,463.58	\$1,411.84	\$95.00	\$0.00	\$4,434.00
032-452-04-00-0	RKC88412N-150430	\$1,028.41	\$1,028.41	\$992.06	\$95.00	\$0.00	\$3,143.88
034-160-41-00-3	RKC83612C-150822	\$671.43	\$671.44	\$647.70	\$95.00	(\$0.01)	\$2,085.56
049-413-03-00-4	RKC89960C-150320	\$1,431.60	\$1,431.61	\$1,380.99	\$95.00	\$0.00	\$4,339.20
090-212-41-00-1	RKC86909N-150609	\$683.86	\$683.86	\$659.68	\$95.00	\$0.00	\$2,122.40
112-372-11-00-0	RKC87326N-150601	\$656.78	\$656.79	\$633.56	\$95.00	(\$0.01)	\$2,042.12
114-314-05-00-3	RKC88244N-150505	\$376.67	\$376.68	\$363.35	\$95.00	\$0.00	\$1,211.70
114-315-09-00-2	RKC85391N-150713	\$692.86	\$692.86	\$668.36	\$95.00	\$0.00	\$2,149.08
117-274-08-00-2	RKC87653N-150520	\$313.08	\$313.09	\$302.02	\$95.00	(\$0.01)	\$1,023.18
147-341-07-00-7	RKC87944N-150512	\$625.36	\$625.36	\$603.25	\$95.00	(\$0.01)	\$1,948.96
148-221-06-00-6	RKC86417N-150619	\$820.88	\$820.88	\$791.86	\$95.00	\$0.00	\$2,528.62
168-061-09-00-5	RKC89474C-150402	\$567.63	\$567.64	\$547.57	\$95.00	\$0.00	\$1,777.84
171-142-09-00-9	RKC87872N-150513	\$742.30	\$742.30	\$716.06	\$95.00	\$0.00	\$2,295.66
184-530-40-00-1	RKC89699N-150327	\$869.44	\$869.44	\$838.70	\$95.00	\$0.00	\$2,672.58
191-190-16-00-6	RKC88355N-150501	\$628.20	\$628.20	\$606.00	\$95.00	\$0.00	\$1,957.40
200-321-05-00-3	RKC86651C-150615	\$566.34	\$566.34	\$546.31	\$95.00	(\$0.01)	\$1,773.98
251-391-07-00-2	RKC85910C-150701	\$619.67	\$619.67	\$597.76	\$95.00	\$0.00	\$1,932.10
289-051-21-00-8	RKC84383C-150806	\$725.38	\$725.38	\$699.74	\$95.00	\$0.00	\$2,245.50
362-122-09-00-5	RKC85532C-150709	\$793.70	\$793.71	\$765.65	\$95.00	\$0.00	\$2,448.06
371-131-07-00-1	RKC88472C-150429	\$743.94	\$743.94	\$717.64	\$95.00	\$0.00	\$2,300.52
371-371-15-00-4	RKC85820A-150702	\$759.57	\$759.58	\$732.72	\$0.00	\$0.00	\$2,251.87
372-351-13-00-9	RKC89372C-150406	\$727.70	\$727.70	\$701.98	\$95.00	\$0.00	\$2,252.38
375-041-16-00-9	RKC90734C-150226	\$724.60	\$724.60	\$698.98	\$95.00	\$0.00	\$2,243.18
394-052-03-00-0	RKC85700N-150706	\$800.26	\$800.27	\$771.97	\$95.00	\$0.00	\$2,467.50
407-050-39-00-4	RKC85310N-150714	\$1,548.35	\$1,548.36	\$1,493.61	\$95.00	\$0.00	\$4,685.32
410-222-04-00-9	RKC87770N-150517	\$774.71	\$774.72	\$747.33	\$95.00	\$0.00	\$2,391.76
416-321-10-00-0	RKC86591N-150616	\$678.06	\$678.07	\$654.09	\$95.00	\$0.00	\$2,105.22
440-143-08-00-4	RKC89936N-150320	\$971.67	\$971.67	\$937.31	\$95.00	(\$0.01)	\$2,975.64
489-202-18-00-8	RKC86702N-150614	\$867.04	\$867.04	\$836.39	\$95.00	(\$0.01)	\$2,665.46
490-121-12-00-0	RKC88940N-150417	\$700.26	\$700.26	\$675.50	\$95.00	\$0.00	\$2,171.02
494-730-12-00-8	RKC87416N-150528	\$1,654.72	\$1,654.72	\$1,596.22	\$95.00	\$0.00	\$5,000.66
498-584-05-00-1	RKC87902N-150513	\$931.86	\$931.86	\$898.92	\$95.00	\$0.00	\$2,857.64

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	512-211-10-00-9	RKC88238N-150505	\$845.25	\$845.26	\$815.37	\$95.00	\$0.00	\$2,600.88
	513-222-24-00-7	RKC86429N-150619	\$1,049.22	\$1,049.22	\$1,012.13	\$95.00	(\$0.01)	\$3,205.56
	514-331-03-00-8	RKC90023N-150319	\$1,062.21	\$1,062.21	\$1,024.66	\$95.00	\$0.00	\$3,244.08
	516-292-03-00-8	RKC84977N-150721	\$756.72	\$756.72	\$729.97	\$95.00	(\$0.01)	\$2,338.40
	516-332-05-00-5	RKC87473N-150527	\$746.56	\$746.56	\$720.17	\$95.00	(\$0.01)	\$2,308.28
	519-212-10-00-5	RKC87500N-150526	\$697.76	\$697.76	\$673.10	\$95.00	\$0.00	\$2,163.62
	520-242-04-00-7	RKC87347N-150530	\$1,028.46	\$1,028.47	\$992.11	\$95.00	\$0.00	\$3,144.04
Subtotal 151022-BE-WR-R-07-20C			\$37,695.45	\$37,695.62	\$36,362.90	\$4,275.00	(\$0.14)	\$116,028.83
151022-BE-WR-R-08-20B								
	371-041-10-00-3	RKC91916A-150127	\$704.12	\$704.12	\$606.91	\$95.00	(\$0.01)	\$2,110.14
Subtotal 151022-BE-WR-R-08-20B			\$704.12	\$704.12	\$606.91	\$95.00	(\$0.01)	\$2,110.14
151022-BE-WR-R-10-10C								
	494-521-08-00-3	RKC84005N-150814	\$290.24	\$290.24	\$1,682.87	\$95.00	(\$0.01)	\$2,358.34
	544-322-01-00-5	RKC84155N-150811	\$559.61	\$559.62	\$3,244.73	\$95.00	\$0.00	\$4,458.96
Subtotal 151022-BE-WR-R-10-10C			\$849.85	\$849.86	\$4,927.60	\$190.00	(\$0.01)	\$6,817.30
151022-BE-WR-R-11-15C								
	136-110-10-00-1	RKC85442N-150711	\$788.53	\$788.53	\$1,539.90	\$95.00	\$0.00	\$3,211.96
	323-391-07-00-6	RKC83990N-150815	\$592.74	\$592.75	\$1,157.55	\$95.00	\$0.00	\$2,438.04
	372-062-29-00-9	RKC85598N-150707	\$494.35	\$494.35	\$965.41	\$95.00	(\$0.01)	\$2,049.10
	384-160-12-00-1	RKC86006N-150629	\$494.35	\$494.35	\$965.41	\$95.00	(\$0.01)	\$2,049.10
Subtotal 151022-BE-WR-R-11-15C			\$2,369.97	\$2,369.98	\$4,628.27	\$380.00	(\$0.02)	\$9,748.20
151022-BE-WR-R-12-20C								
	020-570-03-00-1	RKC84809P-150727	\$919.12	\$919.12	\$886.62	\$95.00	\$0.00	\$2,819.86
	023-491-13-00-5	RKC85694C-150706	\$523.74	\$523.74	\$505.23	\$95.00	(\$0.01)	\$1,647.70
	289-021-02-00-4	RKC85217N-150716	\$1,217.37	\$1,217.38	\$1,174.33	\$95.00	\$0.00	\$3,704.08
	507-140-01-00-8	RKC85490P-150710	\$514.20	\$514.21	\$496.03	\$95.00	\$0.00	\$1,619.44
	507-251-21-00-5	RKC86240C-150624	\$1,336.44	\$1,336.45	\$1,289.20	\$95.00	(\$0.01)	\$4,057.08
	516-241-08-00-1	RKC85364C-150713	\$792.13	\$792.13	\$764.12	\$95.00	\$0.00	\$2,443.38
Subtotal 151022-BE-WR-R-12-20C			\$5,303.00	\$5,303.03	\$5,115.53	\$570.00	(\$0.02)	\$16,291.54
160114-BE-WR-R-02-10C								
	001-351-03-00-5	RKC82301N-150928	\$602.83	\$602.83	\$3,495.34	\$95.00	\$0.00	\$4,796.00
	003-291-07-00-4	RKC83822N-150819	\$283.28	\$283.28	\$1,642.52	\$95.00	\$0.00	\$2,304.08
	007-323-10-00-2	RKC82568C-150919	\$270.79	\$270.79	\$1,570.12	\$95.00	\$0.00	\$2,206.70
	060-050-30-00-0	RKC83087C-150904	\$276.19	\$276.20	\$1,601.43	\$95.00	\$0.00	\$2,248.82
	110-061-38-00-8	RKC81221C-151023	\$143.67	\$143.67	\$833.04	\$95.00	(\$0.01)	\$1,215.37
	117-053-34-00-6	RKC83060N-150904	\$311.19	\$311.19	\$1,804.32	\$95.00	\$0.00	\$2,521.70
	128-170-15-00-5	RKC81683N-151013	\$189.00	\$189.00	\$1,095.88	\$95.00	\$0.00	\$1,568.88
	146-290-01-00-1	RKC84560N-150801	\$339.44	\$339.44	\$1,968.14	\$95.00	\$0.00	\$2,742.02

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	166-214-09-00-5	RKC82529N-150921	\$187.62	\$187.62	\$1,087.87	\$95.00	(\$0.01)	\$1,558.10
	188-151-03-00-9	RKC87605P-150521	\$165.83	\$165.83	\$961.54	\$95.00	\$0.00	\$1,388.20
	200-232-09-00-6	RKC83555N-150824	\$133.73	\$133.73	\$775.38	\$95.00	\$0.00	\$1,137.84
	343-440-04-00-0	RKC88607N-150425	\$250.02	\$250.03	\$1,449.69	\$95.00	\$0.00	\$2,044.74
	383-131-01-00-0	RKC83000N-150907	\$224.40	\$224.40	\$1,301.11	\$95.00	(\$0.01)	\$1,844.90
	404-032-22-00-1	RKC86864N-150610	\$240.01	\$240.02	\$1,391.64	\$95.00	(\$0.01)	\$1,966.66
	488-171-20-00-1	RKC81668C-151014	\$181.24	\$181.25	\$1,050.91	\$95.00	\$0.00	\$1,508.40
	517-184-03-00-7	RKC83495N-150825	\$306.32	\$306.33	\$1,776.11	\$95.00	\$0.00	\$2,483.76
	518-191-51-00-5	RKC83567P-150824	\$289.56	\$289.56	\$1,678.91	\$95.00	(\$0.01)	\$2,353.02
	538-052-43-00-4	RKC82076C-151004	\$111.38	\$111.39	\$645.82	\$95.00	(\$0.01)	\$963.58
	544-563-20-00-7	RKC83609N-150822	\$292.15	\$292.15	\$1,693.94	\$95.00	\$0.00	\$2,373.24
	Subtotal 160114-BE-WR-R-02-10C		\$4,798.65	\$4,798.71	\$27,823.71	\$1,805.00	(\$0.06)	\$39,226.01
160114-BE-WR-R-03-15C								
	007-170-06-00-7	RKC81908N-151007	\$393.89	\$393.89	\$769.22	\$95.00	\$0.00	\$1,652.00
	038-420-02-00-3	RKC82622N-150916	\$578.39	\$578.40	\$1,129.53	\$95.00	\$0.00	\$2,381.32
	114-315-02-00-1	RKC86786N-150611	\$239.77	\$239.78	\$468.26	\$95.00	(\$0.01)	\$1,042.80
	130-082-03-00-5	RKC83564N-150824	\$463.57	\$463.57	\$905.29	\$95.00	(\$0.01)	\$1,927.42
	149-031-05-00-5	RKC83720A-150820	\$296.38	\$296.38	\$578.79	\$95.00	(\$0.01)	\$1,266.54
	149-291-18-00-9	RKC85682N-150706	\$469.42	\$469.43	\$916.72	\$95.00	(\$0.01)	\$1,950.56
	231-020-16-00-7	RKC81236N-151023	\$594.75	\$594.76	\$1,161.48	\$95.00	(\$0.01)	\$2,445.98
	313-320-10-00-3	RKC85652N-150707	\$390.10	\$390.11	\$761.83	\$95.00	\$0.00	\$1,637.04
	331-191-19-00-2	RKC84869NB-150724	\$366.91	\$366.91	\$716.53	\$0.00	\$0.00	\$1,450.35
	385-341-32-00-5	RKC86075N-150627	\$699.04	\$699.05	\$1,365.15	\$95.00	\$0.00	\$2,858.24
	389-262-03-00-3	RKC88805N-150421	\$174.16	\$174.16	\$340.12	\$95.00	\$0.00	\$783.44
	405-133-13-00-8	RKC85202N-150716	\$720.59	\$720.59	\$1,407.23	\$95.00	(\$0.01)	\$2,943.40
	413-101-06-00-4	RKC81002N-151030	\$290.44	\$290.45	\$567.19	\$95.00	\$0.00	\$1,243.08
	437-040-11-00-8	RKC81056N-151028	\$460.63	\$460.64	\$899.57	\$95.00	\$0.00	\$1,915.84
	451-262-10-00-7	RKC89639N-150330	\$1,369.82	\$1,369.83	\$2,675.10	\$95.00	(\$0.01)	\$5,509.74
	491-270-10-00-8	RKC84965N-150722	\$1,087.81	\$1,087.81	\$2,124.36	\$95.00	\$0.00	\$4,394.98
	492-332-18-00-0	RKC83573N-150824	\$1,084.45	\$1,084.45	\$2,117.79	\$95.00	(\$0.01)	\$4,381.68
	526-244-18-00-4	RKC81020N-151029	\$787.17	\$787.18	\$1,537.26	\$95.00	(\$0.01)	\$3,206.60
	Subtotal 160114-BE-WR-R-03-15C		\$10,467.29	\$10,467.39	\$20,441.42	\$1,615.00	(\$0.09)	\$42,991.01
160114-BE-WR-R-04-20C								
	009-513-23-00-9	RKC82364N-150926	\$786.84	\$786.85	\$759.03	\$95.00	\$0.00	\$2,427.72
	021-401-23-00-3	RKC82784C-150911	\$623.41	\$623.42	\$601.37	\$95.00	\$0.00	\$1,943.20
	025-091-13-00-3	RKC83108N-150903	\$600.15	\$600.16	\$578.94	\$95.00	(\$0.01)	\$1,874.24
	032-412-03-00-5	RKC87992A-150511	\$552.19	\$552.19	\$532.66	\$95.00	\$0.00	\$1,732.04
	104-020-05-00-8	RKC86285N-150623	\$879.38	\$879.38	\$848.30	\$95.00	\$0.00	\$2,702.06
	111-021-29-00-7	RKC81050N-151028	\$370.56	\$370.56	\$357.46	\$95.00	\$0.00	\$1,193.58
	117-274-06-00-6	RKC81179N-151026	\$765.29	\$765.30	\$738.24	\$95.00	(\$0.01)	\$2,363.82

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series							
Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
117-274-08-00-2	RKC87653NB-150520	\$474.41	\$474.42	\$457.65	\$0.00	\$0.00	\$1,406.48
123-110-25-00-1	RKC84071P-150813	\$821.07	\$821.08	\$792.05	\$95.00	\$0.00	\$2,529.20
126-144-06-00-4	RKC81068N-151028	\$616.22	\$616.23	\$594.44	\$95.00	(\$0.01)	\$1,921.88
134-332-03-00-5	RKC85199N-150716	\$689.95	\$689.95	\$665.56	\$95.00	\$0.00	\$2,140.46
136-140-03-00-0	RKC83630P-150822	\$1,536.00	\$1,536.01	\$1,481.70	\$95.00	(\$0.01)	\$4,648.70
143-371-13-00-5	RKC81569E-151016	\$798.50	\$798.51	\$770.28	\$95.00	(\$0.01)	\$2,462.28
172-121-02-00-2	RKC84209N-150810	\$488.35	\$488.35	\$471.08	\$95.00	\$0.00	\$1,542.78
173-415-01-00-8	RKC81305A-151022	\$761.14	\$761.15	\$734.24	\$95.00	(\$0.01)	\$2,351.52
173-460-20-00-3	RKC85415N-150712	\$639.70	\$639.70	\$617.08	\$95.00	\$0.00	\$1,991.48
199-222-08-00-1	RKC80423P-151117	\$742.30	\$742.31	\$716.07	\$95.00	\$0.00	\$2,295.68
201-642-08-00-9	RKC83231C-150901	\$467.58	\$467.59	\$451.05	\$95.00	\$0.00	\$1,481.22
203-181-14-00-0	RKC82670N-150915	\$580.69	\$580.69	\$560.16	\$95.00	\$0.00	\$1,816.54
252-080-24-00-1	RKC82097N-151003	\$1,095.44	\$1,095.45	\$1,056.72	\$95.00	(\$0.01)	\$3,342.60
252-311-18-00-7	RKC86165N-150625	\$1,066.81	\$1,066.81	\$1,029.09	\$95.00	(\$0.01)	\$3,257.70
331-111-02-00-8	RKC84857N-150724	\$916.28	\$916.29	\$883.89	\$95.00	\$0.00	\$2,811.46
361-132-06-00-2	RKC81689C-151013	\$622.58	\$622.58	\$600.57	\$95.00	(\$0.01)	\$1,940.72
364-034-19-00-6	RKC84521C-150803	\$885.02	\$885.02	\$853.74	\$95.00	\$0.00	\$2,718.78
371-143-07-00-8	RKC82469C-150923	\$840.84	\$840.85	\$811.12	\$95.00	(\$0.01)	\$2,587.80
385-152-04-00-6	RKC83528N-150825	\$719.90	\$719.90	\$694.44	\$95.00	\$0.00	\$2,229.24
403-181-04-00-9	RKC81827A-151009	\$605.15	\$605.16	\$583.76	\$95.00	(\$0.01)	\$1,889.06
422-092-05-00-2	RKC88907N-150418	\$644.54	\$644.55	\$621.76	\$95.00	(\$0.01)	\$2,005.84
434-022-08-00-7	RKC87920N-150513	\$1,365.10	\$1,365.10	\$1,316.84	\$95.00	\$0.00	\$4,142.04
441-110-17-00-7	RKC85715N-150706	\$1,120.96	\$1,120.96	\$1,081.33	\$95.00	(\$0.01)	\$3,418.24
450-102-21-00-5	RKC84827C-150725	\$753.31	\$753.31	\$726.68	\$95.00	\$0.00	\$2,328.30
512-282-06-00-6	RKC87434N-150528	\$1,056.40	\$1,056.40	\$1,019.06	\$95.00	\$0.00	\$3,226.86
512-410-19-00-7	RKC82349N-150926	\$1,158.60	\$1,158.61	\$1,117.64	\$95.00	(\$0.01)	\$3,529.84
518-191-19-00-3	RKC83651C-150821	\$647.99	\$647.99	\$625.08	\$95.00	\$0.00	\$2,016.06
520-314-19-00-5	RKC84131N-150812	\$916.58	\$916.58	\$884.18	\$95.00	\$0.00	\$2,812.34
522-101-05-00-6	RKC81404N-151019	\$1,125.21	\$1,125.22	\$1,085.43	\$95.00	\$0.00	\$3,430.86
538-041-05-00-4	RKC83489N-150825	\$1,110.89	\$1,110.89	\$1,071.61	\$95.00	(\$0.01)	\$3,388.38
544-055-32-00-8	RKC85463N-150710	\$872.92	\$872.92	\$842.05	\$95.00	(\$0.01)	\$2,682.88
Subtotal 160114-BE-WR-R-04-20C		\$30,718.25	\$30,718.44	\$29,632.35	\$3,515.00	(\$0.16)	\$94,583.88
160114-BE-WR-R-06-10C							
001-172-06-00-9	RKC84434N-150804	\$312.24	\$312.25	\$1,810.47	\$95.00	\$0.00	\$2,529.96
394-450-34-00-2	RKC82970C-150908	\$399.85	\$399.86	\$2,318.43	\$95.00	\$0.00	\$3,213.14
413-065-05-00-8	RKC83042N-150905	\$236.09	\$236.10	\$1,368.92	\$95.00	(\$0.01)	\$1,936.10
420-102-07-00-6	RKC82211N-150930	\$770.99	\$771.00	\$4,470.39	\$95.00	\$0.00	\$6,107.38
440-121-05-00-5	RKC82028N-151005	\$320.94	\$320.95	\$1,860.89	\$95.00	\$0.00	\$2,597.78
463-292-01-00-7	RKC87389N-150529	\$1,002.44	\$1,002.44	\$5,812.35	\$95.00	(\$0.01)	\$7,912.22
514-582-14-00-0	RKC84497C-150803	\$927.30	\$927.31	\$5,376.67	\$95.00	\$0.00	\$7,326.28
515-121-05-00-0	RKC85796N-150703	\$175.95	\$175.96	\$1,020.22	\$95.00	(\$0.01)	\$1,467.12

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	526-031-33-00-5	RKC86705C-150614	\$474.73	\$474.74	\$2,752.60	\$95.00	(\$0.01)	\$3,797.06
	Subtotal 160114-BE-WR-R-06-10C		\$4,620.53	\$4,620.61	\$26,790.94	\$855.00	(\$0.04)	\$36,887.04
160114-BE-WR-R-07-15C								
	025-111-05-00-5	RKC83474A-150826	\$208.86	\$208.87	\$407.89	\$95.00	\$0.00	\$920.62
	029-192-14-00-0	RKC88436N-150429	\$478.52	\$478.53	\$934.51	\$95.00	\$0.00	\$1,986.56
	031-320-05-00-4	RKC83774C-150819	\$394.12	\$394.13	\$769.67	\$95.00	\$0.00	\$1,652.92
	104-182-28-00-6	RKC84953N-150722	\$172.03	\$172.04	\$335.96	\$95.00	(\$0.01)	\$775.02
	104-311-30-00-1	RKC85589N-150708	\$322.84	\$322.84	\$630.46	\$95.00	\$0.00	\$1,371.14
	124-162-07-00-5	RKC82226N-150930	\$447.69	\$447.69	\$874.28	\$95.00	\$0.00	\$1,864.66
	380-212-01-00-9	RKC83123N-150903	\$331.22	\$331.22	\$646.83	\$95.00	(\$0.01)	\$1,404.26
	382-200-09-00-0	RKC84488N-150803	\$624.51	\$624.52	\$1,219.60	\$95.00	(\$0.01)	\$2,563.62
	409-351-10-00-7	RKC82757N-150912	\$541.65	\$541.65	\$1,057.78	\$95.00	\$0.00	\$2,236.08
	424-244-03-00-7	RKC82001N-151005	\$629.71	\$629.72	\$1,229.76	\$95.00	(\$0.01)	\$2,584.18
	441-022-28-00-7	RKC85466P-150710	\$304.51	\$304.51	\$594.66	\$95.00	\$0.00	\$1,298.68
	515-162-05-00-9	RKC83396N-150828	\$996.28	\$996.28	\$1,945.60	\$95.00	\$0.00	\$4,033.16
	Subtotal 160114-BE-WR-R-07-15C		\$5,451.94	\$5,452.00	\$10,647.00	\$1,140.00	(\$0.04)	\$22,690.90
160114-BE-WR-R-08-20C								
	020-560-15-00-3	RKC83321C-150829	\$843.58	\$843.59	\$813.76	\$95.00	(\$0.01)	\$2,595.92
	032-264-15-00-1	RKC84692A-150728	\$860.40	\$860.41	\$829.98	\$95.00	(\$0.01)	\$2,645.78
	040-260-06-00-6	RKC84515N-150803	\$442.74	\$442.75	\$427.09	\$95.00	\$0.00	\$1,407.58
	130-151-32-00-2	RKC82484N-150922	\$521.32	\$521.32	\$502.89	\$95.00	(\$0.01)	\$1,640.52
	136-080-06-00-2	RKC84401C-150805	\$787.83	\$787.84	\$759.99	\$95.00	\$0.00	\$2,430.66
	146-290-26-00-4	RKC81458E-151018	\$1,246.80	\$1,246.81	\$1,202.72	\$95.00	(\$0.01)	\$3,791.32
	289-151-17-00-6	RKC82928A-150909	\$1,477.37	\$1,477.38	\$1,425.14	\$95.00	(\$0.01)	\$4,474.88
	298-120-27-00-5	RKC85292N-150714	\$881.59	\$881.60	\$850.42	\$95.00	(\$0.01)	\$2,708.60
	363-040-01-01-0	RKC80915N-151103	\$435.96	\$435.96	\$420.54	\$95.00	\$0.00	\$1,387.46
	392-224-43-00-5	RKC84503P-150803	\$942.76	\$942.77	\$909.44	\$95.00	(\$0.01)	\$2,889.96
	415-062-01-00-9	RKC84083N-150813	\$423.44	\$423.45	\$408.48	\$95.00	(\$0.01)	\$1,350.36
	440-102-18-00-4	RKC85061N-150720	\$1,047.19	\$1,047.20	\$1,010.17	\$95.00	\$0.00	\$3,199.56
	472-442-30-00-0	RKC83045N-150905	\$628.55	\$628.56	\$606.33	\$95.00	\$0.00	\$1,958.44
	494-064-05-00-2	RKC84284N-150807	\$1,207.84	\$1,207.85	\$1,165.14	\$95.00	(\$0.01)	\$3,675.82
	533-121-03-00-6	RKC86027N-150629	\$903.47	\$903.47	\$871.53	\$95.00	(\$0.01)	\$2,773.46
	Subtotal 160114-BE-WR-R-08-20C		\$12,650.84	\$12,650.96	\$12,203.62	\$1,425.00	(\$0.10)	\$38,930.32
160506-CA-RA-R-15C								
	361-182-18-00-2	CA029103664	\$540.14	\$540.14	\$1,054.83	\$95.00	(\$0.01)	\$2,230.10
	371-283-14-00-9	CA029103753	\$311.85	\$311.85	\$609.00	\$0.00	\$0.00	\$1,232.70
	Subtotal 160506-CA-RA-R-15C		\$851.99	\$851.99	\$1,663.83	\$95.00	(\$0.01)	\$3,462.80
160506-CA-RA-R-20C								
	008-192-10-00-5	RKC78455N-160220	\$730.08	\$730.09	\$704.27	\$95.00	\$0.00	\$2,259.44

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	263-234-01-00-5	CA029103512	\$261.47	\$261.48	\$252.23	\$95.00	\$0.00	\$870.18
	487-313-09-00-7	RKC79079N-160123	\$714.48	\$714.49	\$689.23	\$95.00	\$0.00	\$2,213.20
	Subtotal 160506-CA-RA-R-20C		\$1,706.03	\$1,706.06	\$1,645.73	\$285.00	\$0.00	\$5,342.82
160512-BE-CA-RA2-R-06-10C								
	007-094-16-00-1	RKC79256N-160114	\$219.65	\$219.66	\$1,273.59	\$95.00	\$0.00	\$1,807.90
	184-362-08-00-4	RKC81131C-151027	\$1,267.18	\$1,267.19	\$7,347.37	\$95.00	\$0.00	\$9,976.74
	252-494-15-00-2	RKC80168N-151130	\$589.79	\$589.80	\$3,419.73	\$95.00	\$0.00	\$4,694.32
	355-061-17-00-2	RKC80699P-151109	\$375.08	\$375.08	\$2,174.77	\$95.00	(\$0.01)	\$3,019.92
	381-223-07-00-4	RKC81464E-151018	\$595.62	\$595.62	\$3,453.53	\$95.00	(\$0.01)	\$4,739.76
	394-021-25-00-8	RKC78605C-160216	\$258.04	\$258.05	\$1,496.21	\$95.00	\$0.00	\$2,107.30
	526-262-12-00-8	RKC77648N-160310	\$289.59	\$289.59	\$1,679.08	\$95.00	\$0.00	\$2,353.26
	526-416-01-00-7	RKC81407N-151019	\$113.47	\$113.48	\$657.92	\$0.00	\$0.00	\$884.87
	Subtotal 160512-BE-CA-RA2-R-06-10C		\$3,708.42	\$3,708.47	\$21,502.20	\$665.00	(\$0.02)	\$29,584.07
160512-BE-CA-RA2-R-07-15C								
	028-073-13-00-2	RKC80573N-151112	\$702.51	\$702.51	\$1,371.92	\$95.00	\$0.00	\$2,871.94
	289-081-10-00-5	RKC79841N-151211	\$654.44	\$654.44	\$1,278.03	\$95.00	(\$0.01)	\$2,681.90
	382-251-01-00-8	RKC79904N-151209	\$619.39	\$619.40	\$1,209.60	\$95.00	(\$0.01)	\$2,543.38
	384-050-06-00-2	RKC79952A-151207	\$320.17	\$320.17	\$625.25	\$95.00	(\$0.01)	\$1,360.58
	388-411-02-00-9	RKC80768N-151106	\$321.70	\$321.71	\$628.25	\$95.00	\$0.00	\$1,366.66
	390-242-08-00-2	RKC78227N-160223	\$380.92	\$380.93	\$743.89	\$95.00	\$0.00	\$1,600.74
	404-083-08-00-3	RKC80384N-151119	\$213.45	\$213.45	\$416.83	\$95.00	(\$0.01)	\$938.72
	407-140-26-00-2	RKC80561N-151113	\$1,703.80	\$1,703.80	\$3,327.32	\$95.00	\$0.00	\$6,829.92
	413-201-31-00-5	RKC79733N-151216	\$749.50	\$749.51	\$1,463.69	\$95.00	\$0.00	\$3,057.70
	494-391-05-00-7	RKC78899N-160202	\$729.77	\$729.78	\$1,425.15	\$95.00	\$0.00	\$2,979.70
	Subtotal 160512-BE-CA-RA2-R-07-15C		\$6,395.65	\$6,395.70	\$12,489.93	\$950.00	(\$0.04)	\$26,231.24
160512-BE-CA-RA2-R-08-20C								
	117-115-27-00-7	RKC78374N-160220	\$761.53	\$761.53	\$734.60	\$95.00	\$0.00	\$2,352.66
	118-193-03-00-4	RKC80456C-151117	\$704.75	\$704.76	\$679.84	\$95.00	(\$0.01)	\$2,184.34
	132-053-03-00-7	RKC79661C-151221	\$685.57	\$685.57	\$661.33	\$95.00	(\$0.01)	\$2,127.46
	136-192-12-00-5	RKC83036C-150905	\$956.72	\$956.72	\$922.90	\$95.00	\$0.00	\$2,931.34
	146-134-04-00-1	RKC81362N-151020	\$856.12	\$856.12	\$825.85	\$95.00	(\$0.01)	\$2,633.08
	148-290-04-00-4	RKC80039N-151203	\$643.66	\$643.67	\$620.91	\$95.00	\$0.00	\$2,003.24
	372-080-04-00-8	RKC80159N-151201	\$699.56	\$699.57	\$674.83	\$95.00	\$0.00	\$2,168.96
	383-123-14-00-9	RKC80381P-151119	\$516.34	\$516.34	\$498.08	\$95.00	\$0.00	\$1,625.76
	392-224-12-00-5	RKC80075P-151203	\$228.85	\$228.85	\$220.76	\$95.00	\$0.00	\$773.46
	394-360-05-00-2	RKC83537N-150825	\$1,479.73	\$1,479.73	\$1,427.42	\$95.00	\$0.00	\$4,481.88
	404-040-29-00-1	RKC78224N-160223	\$536.91	\$536.91	\$517.92	\$95.00	\$0.00	\$1,686.74
	407-241-15-00-6	RKC78857N-160203	\$1,415.10	\$1,415.10	\$1,365.07	\$95.00	(\$0.01)	\$4,290.26
	418-102-08-00-2	RKC80198N-151128	\$398.67	\$398.67	\$384.57	\$95.00	(\$0.01)	\$1,276.90

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	472-173-25-00-5	RKC80180N-151130	\$816.25	\$816.25	\$787.39	\$95.00	(\$0.01)	\$2,514.88
	472-312-17-00-5	RKC79526A-151230	\$421.73	\$421.74	\$406.83	\$95.00	\$0.00	\$1,345.30
	494-611-13-00-3	RKC79970C-151207	\$1,435.82	\$1,435.83	\$1,385.06	\$95.00	(\$0.01)	\$4,351.70
	514-132-02-00-4	RKC79892C-151209	\$1,030.98	\$1,030.99	\$994.54	\$95.00	(\$0.01)	\$3,151.50
	514-411-11-00-4	RKC82538N-150921	\$804.26	\$804.26	\$775.83	\$95.00	(\$0.01)	\$2,479.34
	522-132-05-00-2	RKC78875N-160203	\$825.09	\$825.10	\$795.93	\$95.00	\$0.00	\$2,541.12
	527-293-10-00-5	RKC80438C-151117	\$334.37	\$334.38	\$322.56	\$95.00	(\$0.01)	\$1,086.30
	533-030-07-00-5	RKC84191N-150811	\$760.22	\$760.22	\$733.34	\$95.00	\$0.00	\$2,348.78
	544-352-15-00-5	RKC83468N-150826	\$1,628.98	\$1,628.99	\$1,571.39	\$95.00	\$0.00	\$4,924.36
	Subtotal 160512-BE-CA-RA2-R-08-20C		\$17,941.21	\$17,941.30	\$17,306.95	\$2,090.00	(\$0.10)	\$55,279.36
160512-BE-CA-RA-R-02-10C								
	020-463-08-00-5	CA029103504	\$218.87	\$218.88	\$1,269.07	\$0.00	\$0.00	\$1,706.82
	021-402-07-00-4	RKC80324N-151121	\$329.13	\$329.13	\$1,908.35	\$95.00	(\$0.01)	\$2,661.60
	021-432-16-00-9	RKC82340C-150926	\$393.98	\$393.98	\$2,284.38	\$95.00	\$0.00	\$3,167.34
	023-511-17-00-2	RKC79910N-151209	\$109.78	\$109.78	\$636.52	\$95.00	\$0.00	\$951.08
	025-143-12-00-8	RKC77927N-160302	\$168.42	\$168.42	\$976.55	\$95.00	(\$0.01)	\$1,408.38
	029-162-09-00-7	RKC78632P-160216	\$188.01	\$188.02	\$1,090.17	\$95.00	\$0.00	\$1,561.20
	034-190-03-00-2	RKC84365N-150806	\$191.71	\$191.72	\$1,111.58	\$95.00	(\$0.01)	\$1,590.00
	060-230-11-01-6	RKC83234C-150901	\$454.77	\$454.77	\$2,636.87	\$95.00	(\$0.01)	\$3,641.40
	134-332-10-00-5	RKC79313N-160111	\$149.38	\$149.38	\$866.13	\$95.00	(\$0.01)	\$1,259.88
	171-061-25-00-5	RKC78920N-160201	\$122.96	\$122.96	\$712.97	\$95.00	(\$0.01)	\$1,053.88
	331-072-01-00-1	RKC79688P-151218	\$122.31	\$122.32	\$709.22	\$95.00	(\$0.01)	\$1,048.84
	371-352-07-00-2	RKC81545N-151016	\$284.15	\$284.15	\$1,647.56	\$95.00	\$0.00	\$2,310.86
	372-321-10-00-1	RKC78998N-160127	\$192.38	\$192.39	\$1,115.48	\$95.00	(\$0.01)	\$1,595.24
	380-161-34-00-4	RKC78836N-160205	\$401.34	\$401.35	\$2,327.08	\$95.00	(\$0.01)	\$3,224.76
	380-182-02-00-4	RKC78908N-160201	\$218.91	\$218.91	\$1,269.27	\$95.00	(\$0.01)	\$1,802.08
	384-140-17-00-0	RKC77615N-160312	\$265.77	\$265.78	\$1,541.03	\$95.00	\$0.00	\$2,167.58
	392-082-07-00-7	RKC77765N-160308	\$184.79	\$184.80	\$1,071.47	\$95.00	\$0.00	\$1,536.06
	392-292-04-00-9	RKC81893N-151008	\$262.31	\$262.32	\$1,520.96	\$95.00	(\$0.01)	\$2,140.58
	408-091-06-00-4	RKC79961N-151207	\$1,298.90	\$1,298.91	\$7,531.29	\$95.00	\$0.00	\$10,224.10
	432-261-09-00-9	RKC80150N-151201	\$416.51	\$416.51	\$2,414.98	\$95.00	\$0.00	\$3,343.00
	451-412-07-00-2	CA029103574	\$321.53	\$321.54	\$1,864.34	\$95.00	(\$0.01)	\$2,602.40
	488-242-04-00-2	RKC79706N-151217	\$482.63	\$482.64	\$2,798.42	\$95.00	(\$0.01)	\$3,858.68
	491-092-08-00-5	RKC77660N-160310	\$180.48	\$180.49	\$1,046.47	\$95.00	\$0.00	\$1,502.44
	498-343-28-00-1	RKC79925N-151208	\$390.18	\$390.18	\$2,262.32	\$95.00	\$0.00	\$3,137.68
	499-373-01-00-8	RKC78032N-160227	\$381.02	\$381.02	\$2,209.23	\$95.00	(\$0.01)	\$3,066.26
	502-042-01-00-8	RKC79055N-160125	\$213.74	\$213.75	\$1,239.31	\$95.00	\$0.00	\$1,761.80
	506-092-02-00-4	RKC79589P-151224	\$117.77	\$117.77	\$682.86	\$95.00	\$0.00	\$1,013.40
	512-281-10-00-0	RKC81341N-151021	\$306.17	\$306.18	\$1,775.28	\$95.00	(\$0.01)	\$2,482.62
	531-220-03-00-4	RKC80165N-151201	\$420.52	\$420.53	\$2,438.28	\$95.00	(\$0.01)	\$3,374.32
	531-410-08-00-4	RKC80570P-151113	\$375.90	\$375.91	\$2,179.57	\$95.00	\$0.00	\$3,026.38

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	538-111-13-00-7	RKC80135P-151201	\$402.11	\$402.11	\$2,331.50	\$95.00	\$0.00	\$3,230.72
	538-111-28-00-1	RKC77717C-160309	\$166.64	\$166.65	\$966.25	\$95.00	\$0.00	\$1,394.54
	Subtotal 160512-BE-CA-RA-R-02-10C		\$9,733.07	\$9,733.25	\$56,434.76	\$2,945.00	(\$0.16)	\$78,845.92
160512-BE-CA-RA-R-03-15C								
	021-422-08-00-3	RKC80924N-151103	\$756.73	\$756.74	\$1,477.81	\$95.00	\$0.00	\$3,086.28
	023-433-04-00-5	RKC77915C-160302	\$403.32	\$403.33	\$787.65	\$95.00	\$0.00	\$1,689.30
	029-021-15-00-6	RKC79613C-151223	\$325.67	\$325.67	\$635.99	\$95.00	(\$0.01)	\$1,382.32
	034-250-07-00-1	RKC77999N-160229	\$471.65	\$471.66	\$921.09	\$95.00	\$0.00	\$1,959.40
	037-363-10-00-3	RKC80048N-151203	\$288.86	\$288.86	\$564.11	\$95.00	(\$0.01)	\$1,236.82
	123-052-12-00-0	RKC77939C-160301	\$427.68	\$427.69	\$835.22	\$95.00	(\$0.01)	\$1,785.58
	130-111-04-00-9	RKC79580N-151226	\$745.85	\$745.86	\$1,456.57	\$95.00	\$0.00	\$3,043.28
	132-092-05-00-8	RKC79427C-160104	\$319.04	\$319.05	\$623.05	\$95.00	\$0.00	\$1,356.14
	146-510-02-00-7	RKC80708P-151109	\$1,185.95	\$1,185.96	\$2,316.02	\$95.00	(\$0.01)	\$4,782.92
	148-032-05-00-5	CA029103780	\$483.69	\$483.70	\$944.60	\$95.00	(\$0.01)	\$2,006.98
	171-132-08-00-3	RKC77543C-160315	\$312.52	\$312.52	\$610.31	\$95.00	(\$0.01)	\$1,330.34
	238-282-05-00-4	CA029103718	\$423.54	\$423.54	\$827.12	\$95.00	\$0.00	\$1,769.20
	343-352-55-00-6	RKC82727N-150914	\$1,325.18	\$1,325.18	\$2,587.91	\$95.00	(\$0.01)	\$5,333.26
	355-392-01-00-8	RKC79880N-151209	\$276.46	\$276.46	\$539.89	\$95.00	(\$0.01)	\$1,187.80
	372-051-04-00-6	RKC79112N-160121	\$382.17	\$382.18	\$746.34	\$95.00	(\$0.01)	\$1,605.68
	372-384-16-00-8	RKC78578N-160217	\$396.55	\$396.56	\$774.42	\$95.00	(\$0.01)	\$1,662.52
	380-162-02-00-8	RKC78320E-160221	\$460.22	\$460.22	\$898.74	\$95.00	\$0.00	\$1,914.18
	383-071-10-00-9	RKC81038N-151029	\$639.14	\$639.14	\$1,248.17	\$95.00	(\$0.01)	\$2,621.44
	413-091-08-00-8	RKC80399A-151119	\$514.67	\$514.68	\$1,005.09	\$95.00	\$0.00	\$2,129.44
	416-090-19-00-4	RKC80798N-151105	\$757.04	\$757.05	\$1,478.41	\$95.00	\$0.00	\$3,087.50
	424-243-02-00-7	RKC82292C-150928	\$624.50	\$624.51	\$1,219.57	\$95.00	\$0.00	\$2,563.58
	499-292-04-00-7	RKC78929N-160131	\$580.12	\$580.13	\$1,132.92	\$95.00	(\$0.01)	\$2,388.16
	512-341-06-00-6	RKC79604N-151223	\$903.29	\$903.30	\$1,764.01	\$95.00	\$0.00	\$3,665.60
	517-162-28-00-0	CA029103506	\$597.28	\$597.29	\$1,166.42	\$95.00	(\$0.01)	\$2,455.98
	522-063-13-00-2	RKC79820N-151213	\$556.76	\$556.77	\$1,087.30	\$95.00	(\$0.01)	\$2,295.82
	528-162-05-00-3	RKC82676N-150915	\$658.63	\$658.63	\$1,286.21	\$95.00	(\$0.01)	\$2,698.46
	544-380-01-00-9	RKC79496P-151230	\$955.06	\$955.06	\$1,865.11	\$95.00	(\$0.01)	\$3,870.22
	Subtotal 160512-BE-CA-RA-R-03-15C		\$15,771.57	\$15,771.74	\$30,800.05	\$2,565.00	(\$0.16)	\$64,908.20
160512-BE-CA-RA-R-04-20C								
	025-122-05-00-5	RKC80903C-151103	\$652.66	\$652.67	\$629.59	\$95.00	\$0.00	\$2,029.92
	028-500-08-00-1	RKC79283C-160112	\$1,303.08	\$1,303.09	\$1,257.01	\$95.00	\$0.00	\$3,958.18
	032-462-17-00-1	RKC81383N-151019	\$1,222.90	\$1,222.91	\$1,179.67	\$95.00	\$0.00	\$3,720.48
	032-592-17-00-9	RKC81206N-151024	\$588.13	\$588.14	\$567.34	\$95.00	(\$0.01)	\$1,838.60
	034-261-12-00-5	RKC77975C-160301	\$649.95	\$649.96	\$626.98	\$95.00	(\$0.01)	\$2,021.88
	113-202-05-00-0	RKC79625P-151222	\$618.48	\$618.49	\$596.62	\$95.00	(\$0.01)	\$1,928.58
	130-091-01-00-5	RKC80279N-151123	\$874.76	\$874.76	\$843.83	\$95.00	(\$0.01)	\$2,688.34

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
145-040-52-00-9	RKC79583C-151226	\$621.65	\$621.66	\$599.68	\$95.00	(\$0.01)	\$1,937.98
147-343-09-00-7	RKC80792N-151105	\$868.90	\$868.91	\$838.19	\$95.00	\$0.00	\$2,671.00
184-382-13-01-3	RKC80330C-151121	\$1,962.53	\$1,962.54	\$1,893.15	\$95.00	\$0.00	\$5,913.22
184-480-10-00-0	RKC79379C-160107	\$2,091.62	\$2,091.62	\$2,017.67	\$95.00	(\$0.01)	\$6,295.90
188-222-20-00-5	RKC82085C-151003	\$542.80	\$542.81	\$523.62	\$95.00	(\$0.01)	\$1,704.22
192-270-48-00-9	RKC81161N-151026	\$565.45	\$565.46	\$545.46	\$95.00	(\$0.01)	\$1,771.36
208-292-02-00-9	RKC79004P-160127	\$584.80	\$584.81	\$564.13	\$95.00	\$0.00	\$1,828.74
225-052-28-00-0	RKC78785P-160207	\$427.29	\$427.29	\$412.18	\$95.00	(\$0.01)	\$1,361.75
250-072-06-00-6	RKC81896N-151007	\$469.73	\$469.73	\$453.13	\$95.00	(\$0.01)	\$1,487.58
251-393-01-00-8	RKC80939C-151102	\$747.28	\$747.29	\$720.86	\$95.00	(\$0.01)	\$2,310.42
270-145-09-00-2	RKC79217P-160118	\$777.64	\$777.64	\$750.14	\$95.00	\$0.00	\$2,400.42
298-131-47-00-3	RKC77663C-160310	\$318.67	\$318.67	\$307.40	\$95.00	\$0.00	\$1,039.74
313-340-10-00-9	RKC83897A-150818	\$2,228.73	\$2,228.74	\$2,149.94	\$95.00	(\$0.01)	\$6,702.40
355-222-02-00-1	RKC80252N-151124	\$606.94	\$606.95	\$585.48	\$95.00	(\$0.01)	\$1,894.36
361-112-04-00-0	RKC79754C-151215	\$273.27	\$273.27	\$263.61	\$95.00	(\$0.01)	\$905.14
364-113-13-00-4	RKC77963C-160301	\$447.74	\$447.75	\$431.91	\$95.00	\$0.00	\$1,422.40
365-183-02-00-0	RKC77885P-160303	\$1,081.87	\$1,081.87	\$1,043.62	\$95.00	\$0.00	\$3,302.36
371-260-36-00-6	RKC77636N-160311	\$561.66	\$561.66	\$541.80	\$95.00	\$0.00	\$1,760.12
372-271-15-00-2	RKC81455E-151018	\$472.54	\$472.55	\$455.84	\$0.00	\$0.00	\$1,400.93
375-240-59-00-5	RKC79553N-151229	\$1,161.70	\$1,161.71	\$1,120.63	\$95.00	\$0.00	\$3,539.04
380-161-19-00-1	RKC81788N-151010	\$990.34	\$990.34	\$955.33	\$95.00	(\$0.01)	\$3,031.00
388-201-13-00-0	RKC79025C-160126	\$522.18	\$522.19	\$503.73	\$95.00	\$0.00	\$1,643.10
388-460-05-00-6	RKC82259N-150929	\$693.48	\$693.48	\$668.96	\$95.00	\$0.00	\$2,150.92
392-053-02-00-0	RKC80054P-151203	\$453.70	\$453.71	\$437.67	\$95.00	\$0.00	\$1,440.08
432-040-10-00-0	RKC80639N-151110	\$999.73	\$999.73	\$964.39	\$95.00	(\$0.01)	\$3,058.84
433-022-07-00-7	RKC79262N-160113	\$577.50	\$577.50	\$557.08	\$95.00	\$0.00	\$1,807.08
441-074-03-00-3	RKC78458N-160220	\$906.99	\$906.99	\$874.92	\$95.00	\$0.00	\$2,783.90
441-291-19-00-3	RKC78743N-160209	\$257.46	\$257.46	\$248.36	\$95.00	\$0.00	\$858.28
465-272-21-00-3	RKC78809N-160205	\$1,361.25	\$1,361.25	\$1,313.12	\$95.00	\$0.00	\$4,130.62
465-492-15-00-0	RKC82886N-150909	\$1,380.04	\$1,380.04	\$1,331.25	\$95.00	(\$0.01)	\$4,186.32
489-072-19-00-4	RKC84062C-150813	\$936.83	\$936.83	\$903.71	\$95.00	(\$0.01)	\$2,872.36
506-122-19-00-2	RKC80606N-151111	\$276.59	\$276.59	\$266.81	\$95.00	(\$0.01)	\$914.98
512-194-03-00-5	RKC78452C-160220	\$849.59	\$849.59	\$819.55	\$95.00	(\$0.01)	\$2,613.72
512-222-15-00-4	RKC81647N-151014	\$1,052.44	\$1,052.45	\$1,015.23	\$95.00	\$0.00	\$3,215.12
513-241-12-00-1	RKC78953C-160129	\$582.77	\$582.78	\$562.17	\$95.00	\$0.00	\$1,822.72
516-072-12-00-0	RKC79547N-151229	\$826.30	\$826.30	\$797.09	\$95.00	(\$0.01)	\$2,544.68
517-312-06-00-9	RKC84323C-150806	\$582.66	\$582.66	\$562.07	\$95.00	(\$0.01)	\$1,822.38
521-160-16-00-2	RKC82487P-150922	\$1,054.36	\$1,054.36	\$1,017.09	\$95.00	(\$0.01)	\$3,220.80
526-031-25-00-2	RKC81515E-151017	\$1,009.38	\$1,009.38	\$973.70	\$95.00	(\$0.01)	\$3,087.45
533-041-15-00-8	RKC79607N-151223	\$1,110.43	\$1,110.44	\$1,071.18	\$95.00	(\$0.01)	\$3,387.04
Subtotal 160512-BE-CA-RA-R-04-20C		\$39,146.79	\$39,147.02	\$37,762.89	\$4,370.00	(\$0.25)	\$120,426.45

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
160513-CA-RA2-R-15C								
	355-402-05-00-2	RKC78755N-160209	\$639.13	\$639.13	\$1,248.14	\$95.00	\$0.00	\$2,621.40
Subtotal	160513-CA-RA2-R-15C		\$639.13	\$639.13	\$1,248.14	\$95.00	\$0.00	\$2,621.40
160513-CA-RA2-R-20C								
	021-313-12-00-9	RKC77894N-160303	\$500.53	\$500.53	\$482.84	\$95.00	\$0.00	\$1,578.90
	067-422-12-00-8	RKC81200N-151025	\$614.89	\$614.90	\$593.16	\$95.00	(\$0.01)	\$1,917.94
Subtotal	160513-CA-RA2-R-20C		\$1,115.42	\$1,115.43	\$1,076.00	\$190.00	(\$0.01)	\$3,496.84
160520-CA-RA-R-10C								
	371-332-15-00-9	CA029103910	\$271.83	\$271.83	\$1,576.14	\$95.00	\$0.00	\$2,214.80
	498-343-04-00-1	CA029103605	\$290.89	\$290.90	\$1,686.66	\$95.00	(\$0.01)	\$2,363.44
	510-081-01-00-2	RKC78650N-160215	\$502.01	\$502.02	\$2,910.75	\$95.00	\$0.00	\$4,009.78
Subtotal	160520-CA-RA-R-10C		\$1,064.73	\$1,064.75	\$6,173.55	\$285.00	(\$0.01)	\$8,588.02
160520-CA-RA-R-15C								
	515-754-04-00-1	CA029103677	\$287.97	\$287.97	\$562.37	\$95.00	(\$0.01)	\$1,233.30
Subtotal	160520-CA-RA-R-15C		\$287.97	\$287.97	\$562.37	\$95.00	(\$0.01)	\$1,233.30
160527-CA-RA-R-10C								
	127-050-08-00-3	CA029103658	\$103.97	\$103.97	\$602.84	\$95.00	\$0.00	\$905.78
	190-110-11-00-0	RKC77537C-160315	\$215.38	\$215.38	\$1,248.80	\$95.00	\$0.00	\$1,774.56
	532-373-09-00-4	CA029103712	\$140.14	\$140.15	\$812.60	\$95.00	(\$0.01)	\$1,187.88
Subtotal	160527-CA-RA-R-10C		\$459.49	\$459.50	\$2,664.24	\$285.00	(\$0.01)	\$3,868.22
160527-CA-RA-R-20C								
	112-190-19-00-8	CA029103908	\$456.23	\$456.24	\$440.10	\$95.00	(\$0.01)	\$1,447.56
	407-102-05-00-3	CA029103714	\$761.08	\$761.09	\$734.18	\$95.00	(\$0.01)	\$2,351.34
	410-132-25-00-4	RKC78266A-160223	\$589.57	\$589.57	\$568.73	\$95.00	(\$0.01)	\$1,842.86
Subtotal	160527-CA-RA-R-20C		\$1,806.88	\$1,806.90	\$1,743.01	\$285.00	(\$0.03)	\$5,641.76
160603-CA-RA2-R-10C								
	189-553-04-00-9	CA029103762	\$111.92	\$111.92	\$648.95	\$95.00	(\$0.01)	\$967.78
	194-360-09-00-6	CA029104147	\$521.01	\$521.02	\$3,020.95	\$95.00	\$0.00	\$4,157.98
	421-024-02-00-9	RKC78311N-160221	\$172.55	\$172.55	\$1,000.50	\$95.00	\$0.00	\$1,440.60
Subtotal	160603-CA-RA2-R-10C		\$805.48	\$805.49	\$4,670.40	\$285.00	(\$0.01)	\$6,566.36
160603-CA-RA2-R-15C								
	008-101-26-00-8	CA029103717	\$538.90	\$538.90	\$1,052.40	\$95.00	\$0.00	\$2,225.20
	361-106-11-00-5	CA029103728	\$480.17	\$480.17	\$937.72	\$0.00	\$0.00	\$1,898.06
	371-042-06-00-9	CA029103794	\$824.67	\$824.68	\$1,610.49	\$95.00	\$0.00	\$3,354.84
	392-212-08-00-7	CA029104070	\$41.52	\$41.53	\$81.09	\$95.00	\$0.00	\$259.14
	490-072-11-00-0	CA029103805	\$174.16	\$174.16	\$340.11	\$95.00	(\$0.01)	\$783.42

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 160603-CA-RA2-R-15C			\$2,059.42	\$2,059.44	\$4,021.81	\$380.00	(\$0.01)	\$8,520.66
160603-CA-RA2-R-20C								
	172-122-09-00-0	RKC78641A-160215	\$222.31	\$222.32	\$214.45	\$0.00	\$0.00	\$659.08
	507-101-05-00-5	RKC79991N-151205	\$1,368.70	\$1,368.71	\$1,320.32	\$95.00	(\$0.01)	\$4,152.72
	514-451-23-00-1	CA029103555	\$796.74	\$796.74	\$768.57	\$95.00	(\$0.01)	\$2,457.04
Subtotal 160603-CA-RA2-R-20C			\$2,387.75	\$2,387.77	\$2,303.34	\$190.00	(\$0.02)	\$7,268.84
160610-CA-RA-R-10C								
	124-131-09-00-5	CA029104095	\$421.71	\$421.72	\$2,445.17	\$95.00	\$0.00	\$3,383.60
	173-050-20-00-4	CA029104237	\$276.59	\$276.59	\$1,603.71	\$95.00	(\$0.01)	\$2,251.88
Subtotal 160610-CA-RA-R-10C			\$698.30	\$698.31	\$4,048.88	\$190.00	(\$0.01)	\$5,635.48
160610-CA-RA-R-15C								
	384-315-07-00-5	CA029104269	\$242.86	\$242.87	\$474.28	\$95.00	(\$0.01)	\$1,055.00
	515-080-30-00-4	CA029104186	\$589.40	\$589.41	\$1,151.04	\$95.00	(\$0.01)	\$2,424.84
Subtotal 160610-CA-RA-R-15C			\$832.26	\$832.28	\$1,625.32	\$190.00	(\$0.02)	\$3,479.84
160610-CA-RA-R-20C								
	034-453-15-00-3	CA029103963	\$860.67	\$860.67	\$830.24	\$95.00	\$0.00	\$2,646.58
Subtotal 160610-CA-RA-R-20C			\$860.67	\$860.67	\$830.24	\$95.00	\$0.00	\$2,646.58
160617-CA-RA-R-10C								
	168-031-16-00-6	CA029103921	\$224.13	\$224.14	\$1,299.59	\$95.00	\$0.00	\$1,842.86
	534-194-23-00-3	CA029104192	\$506.98	\$506.98	\$2,939.57	\$95.00	(\$0.01)	\$4,048.52
Subtotal 160617-CA-RA-R-10C			\$731.11	\$731.12	\$4,239.16	\$190.00	(\$0.01)	\$5,891.38
160617-CA-RA-R-15C								
	029-191-09-00-9	CA029104316	\$396.11	\$396.11	\$773.54	\$95.00	\$0.00	\$1,660.76
Subtotal 160617-CA-RA-R-15C			\$396.11	\$396.11	\$773.54	\$95.00	\$0.00	\$1,660.76
160617-CA-RA-R-20C								
	472-204-15-00-1	CA029103844	\$722.90	\$722.91	\$697.35	\$95.00	\$0.00	\$2,238.16
Subtotal 160617-CA-RA-R-20C			\$722.90	\$722.91	\$697.35	\$95.00	\$0.00	\$2,238.16
160624-CA-RA2-R-10C								
	355-112-04-00-5	CA029104379	\$553.06	\$553.07	\$3,206.75	\$95.00	\$0.00	\$4,407.88
	362-192-08-00-3	RKC77690N-160309	\$815.69	\$815.70	\$4,729.55	\$95.00	\$0.00	\$6,455.94
	387-591-03-00-8	CA029104400	\$449.27	\$449.27	\$2,604.95	\$95.00	(\$0.01)	\$3,598.48
Subtotal 160624-CA-RA2-R-10C			\$1,818.02	\$1,818.04	\$10,541.25	\$285.00	(\$0.01)	\$14,462.30
160624-CA-RA2-R-15C								
	130-104-03-00-4	CA029104289	\$179.97	\$179.98	\$351.47	\$95.00	\$0.00	\$806.42
	407-102-05-00-3	CA029103721	\$240.28	\$240.29	\$469.25	\$0.00	\$0.00	\$949.82
	451-452-01-00-6	CA029104322	\$233.58	\$233.59	\$456.16	\$95.00	(\$0.01)	\$1,018.32

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 160624-CA-RA2-R-15C			\$653.83	\$653.86	\$1,276.88	\$190.00	(\$0.01)	\$2,774.56
160624-CA-RA2-R-20C								
	021-072-01-00-1	CA029103879	\$373.18	\$373.18	\$359.99	\$95.00	(\$0.01)	\$1,201.34
	130-151-11-00-1	CA029103732	\$914.65	\$914.66	\$882.32	\$95.00	(\$0.01)	\$2,806.62
Subtotal 160624-CA-RA2-R-20C			\$1,287.83	\$1,287.84	\$1,242.31	\$190.00	(\$0.02)	\$4,007.96
160701-CA-RA-R-15C								
	023-363-06-00-1	CA029103870	\$729.37	\$729.37	\$1,226.77	\$95.00	(\$0.01)	\$2,780.50
	298-160-35-00-0	CA029104455	\$702.70	\$702.70	\$1,181.90	\$95.00	\$0.00	\$2,682.30
	414-232-27-00-7	CA029103957	\$622.98	\$622.99	\$1,047.82	\$95.00	(\$0.01)	\$2,388.78
Subtotal 160701-CA-RA-R-15C			\$2,055.05	\$2,055.06	\$3,456.49	\$285.00	(\$0.02)	\$7,851.58
160701-CA-RA-R-20C								
	382-273-12-00-0	CA029103650	\$1,177.72	\$1,177.72	\$1,010.95	\$95.00	(\$0.01)	\$3,461.38
	383-243-06-00-1	RKC77594N-160312	\$899.93	\$899.93	\$772.50	\$95.00	\$0.00	\$2,667.36
Subtotal 160701-CA-RA-R-20C			\$2,077.65	\$2,077.65	\$1,783.45	\$190.00	(\$0.01)	\$6,128.74
160708-CA-RA-R-10C								
	020-352-02-00-8	CA029103982	\$405.20	\$405.20	\$1,807.46	\$95.00	\$0.00	\$2,712.86
	110-370-14-00-1	CA029104326	\$555.13	\$555.14	\$2,476.28	\$95.00	(\$0.01)	\$3,681.54
	515-593-02-00-2	CA029103952	\$336.59	\$336.59	\$1,501.43	\$95.00	(\$0.01)	\$2,269.60
	526-232-10-00-3	CA029104392	\$175.01	\$175.02	\$780.68	\$95.00	(\$0.01)	\$1,225.70
Subtotal 160708-CA-RA-R-10C			\$1,471.93	\$1,471.95	\$6,565.85	\$380.00	(\$0.03)	\$9,889.70
160708-CA-RA-R-15C								
	129-122-07-00-8	CA029104588	\$786.17	\$786.17	\$1,322.29	\$95.00	(\$0.01)	\$2,989.62
	208-121-06-00-4	CA029104212	\$438.60	\$438.61	\$737.72	\$95.00	(\$0.01)	\$1,709.92
	432-040-10-00-0	CA029104293	\$238.07	\$238.08	\$400.43	\$0.00	\$0.00	\$876.58
Subtotal 160708-CA-RA-R-15C			\$1,462.84	\$1,462.86	\$2,460.44	\$190.00	(\$0.02)	\$5,576.12
160708-CA-RA-R-20C								
	037-333-13-00-3	CA029104353	\$815.98	\$815.98	\$700.43	\$95.00	(\$0.01)	\$2,427.38
	424-144-02-00-5	CA029103575	\$671.42	\$671.42	\$576.35	\$95.00	(\$0.01)	\$2,014.18
Subtotal 160708-CA-RA-R-20C			\$1,487.40	\$1,487.40	\$1,276.78	\$190.00	(\$0.02)	\$4,441.56
160715-CA-RA2-R-10C								
	383-244-01-00-3	RKC78302A-160222	\$345.12	\$345.12	\$1,539.50	\$95.00	\$0.00	\$2,324.74
Subtotal 160715-CA-RA2-R-10C			\$345.12	\$345.12	\$1,539.50	\$95.00	\$0.00	\$2,324.74
160715-CA-RA2-R-15C								
	104-122-54-00-3	CA029104610	\$1,110.25	\$1,110.25	\$1,867.37	\$95.00	(\$0.01)	\$4,182.86
	387-232-03-00-0	RKC79226N-160116	\$990.62	\$990.62	\$1,666.18	\$95.00	\$0.00	\$3,742.42
	483-130-03-00-8	CA029104646	\$735.37	\$735.38	\$1,236.86	\$95.00	(\$0.01)	\$2,802.60

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 160715-CA-RA2-R-15C			\$2,836.24	\$2,836.25	\$4,770.41	\$285.00	(\$0.02)	\$10,727.88
160715-CA-RA2-R-20C								
	130-092-01-00-2	CA029103683	\$461.59	\$461.59	\$396.23	\$95.00	(\$0.01)	\$1,414.40
	371-501-20-00-5	CA029104312	\$1,223.41	\$1,223.42	\$1,050.18	\$95.00	(\$0.01)	\$3,592.00
	394-141-32-00-3	CA029104112	\$704.96	\$704.96	\$605.14	\$95.00	\$0.00	\$2,110.06
	407-102-05-00-3	CA029103748	\$471.89	\$471.90	\$405.07	\$0.00	\$0.00	\$1,348.86
	514-772-17-00-4	CA029104021	\$951.66	\$951.66	\$816.90	\$95.00	\$0.00	\$2,815.22
Subtotal 160715-CA-RA2-R-20C			\$3,813.51	\$3,813.53	\$3,273.52	\$380.00	(\$0.02)	\$11,280.54
160722-CA-RA-R-10C								
	001-092-13-00-6	CA029104661	\$316.20	\$316.20	\$1,410.46	\$95.00	\$0.00	\$2,137.86
	028-074-11-00-3	CA029104784	\$183.90	\$183.90	\$820.34	\$95.00	\$0.00	\$1,283.14
	355-381-01-00-8	CA029103857	\$154.91	\$154.92	\$691.03	\$95.00	\$0.00	\$1,095.86
	414-030-12-00-1	CA029103665	\$72.47	\$72.47	\$323.28	\$95.00	\$0.00	\$563.22
	431-090-19-00-5	CA029103507	\$157.07	\$157.07	\$700.65	\$95.00	(\$0.01)	\$1,109.78
	514-181-02-00-2	CA029104716	\$218.86	\$218.86	\$976.29	\$95.00	(\$0.01)	\$1,509.00
Subtotal 160722-CA-RA-R-10C			\$1,103.41	\$1,103.42	\$4,922.05	\$570.00	(\$0.02)	\$7,698.86
160722-CA-RA-R-15C								
	009-410-11-00-4	CA029104750	\$360.80	\$360.80	\$606.86	\$95.00	\$0.00	\$1,423.46
	355-332-20-00-5	RKC78173N-160224	\$935.82	\$935.82	\$1,574.01	\$95.00	(\$0.01)	\$3,540.64
	372-120-16-00-4	CA029103737	\$436.62	\$436.62	\$734.37	\$95.00	(\$0.01)	\$1,702.60
Subtotal 160722-CA-RA-R-15C			\$1,733.24	\$1,733.24	\$2,915.24	\$285.00	(\$0.02)	\$6,666.70
160722-CA-RA-R-20C								
	010-032-03-00-5	CA029104157	\$261.02	\$261.02	\$224.06	\$95.00	(\$0.01)	\$841.09
	451-482-03-00-1	CA029104250	\$1,711.16	\$1,711.16	\$1,468.86	\$95.00	\$0.00	\$4,986.18
	453-081-31-00-3	CA029104521	\$424.80	\$424.80	\$364.65	\$95.00	(\$0.01)	\$1,309.24
	471-081-10-00-4	CA029103825	\$1,139.63	\$1,139.64	\$978.26	\$95.00	(\$0.01)	\$3,352.52
	529-246-06-00-4	CA029103925	\$1,295.31	\$1,295.32	\$1,111.89	\$95.00	\$0.00	\$3,797.52
Subtotal 160722-CA-RA-R-20C			\$4,831.92	\$4,831.94	\$4,147.72	\$475.00	(\$0.03)	\$14,286.55
160729-CA-RA-R-10C								
	465-452-17-00-4	RKC78044N-160227	\$381.30	\$381.30	\$1,700.88	\$95.00	\$0.00	\$2,558.48
	480-062-05-00-7	RKC78443N-160220	\$478.96	\$478.96	\$2,136.52	\$95.00	\$0.00	\$3,189.44
	509-071-01-00-9	RKC78233N-160223	\$526.52	\$526.52	\$2,348.66	\$95.00	\$0.00	\$3,496.70
	517-122-06-00-4	CA029104564	\$475.84	\$475.84	\$2,122.58	\$95.00	\$0.00	\$3,169.26
Subtotal 160729-CA-RA-R-10C			\$1,862.62	\$1,862.62	\$8,308.64	\$380.00	\$0.00	\$12,413.88
160729-CA-RA-R-15C								
	389-100-50-00-8	CA029104743	\$273.50	\$273.50	\$460.01	\$95.00	(\$0.01)	\$1,102.00
Subtotal 160729-CA-RA-R-15C			\$273.50	\$273.50	\$460.01	\$95.00	(\$0.01)	\$1,102.00

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
160729-CA-RA-R-20C								
	374-141-26-00-0	CA029104594	\$1,920.78	\$1,920.78	\$1,648.79	\$95.00	(\$0.01)	\$5,585.34
	538-221-16-00-8	RKC78947N-160130	\$515.95	\$515.96	\$442.89	\$95.00	\$0.00	\$1,569.80
	Subtotal 160729-CA-RA-R-20C		\$2,436.73	\$2,436.74	\$2,091.68	\$190.00	(\$0.01)	\$7,155.14
160805-CA-RA2-R-10C								
	396-453-04-00-0	CA029103785	\$432.44	\$432.44	\$1,929.01	\$95.00	(\$0.01)	\$2,888.88
	Subtotal 160805-CA-RA2-R-10C		\$432.44	\$432.44	\$1,929.01	\$95.00	(\$0.01)	\$2,888.88
160805-CA-RA2-R-15C								
	038-400-02-00-7	CA029103663	\$801.20	\$801.20	\$1,347.58	\$95.00	\$0.00	\$3,044.98
	132-075-09-00-5	CA029104865	\$315.58	\$315.58	\$530.79	\$95.00	(\$0.01)	\$1,256.94
	405-040-44-00-1	CA029104175	\$316.32	\$316.32	\$532.04	\$95.00	\$0.00	\$1,259.68
	472-205-10-00-3	CA029103783	\$471.97	\$471.98	\$793.83	\$95.00	\$0.00	\$1,832.78
	Subtotal 160805-CA-RA2-R-15C		\$1,905.07	\$1,905.08	\$3,204.24	\$380.00	(\$0.01)	\$7,394.38
160805-CA-RA2-R-20C								
	037-274-04-00-7	RKC77789P-160307	\$652.90	\$652.90	\$560.46	\$95.00	\$0.00	\$1,961.26
	332-543-04-00-0	CA029104129	\$636.67	\$636.67	\$546.52	\$95.00	\$0.00	\$1,914.86
	383-092-17-00-3	CA029104398	\$1,059.61	\$1,059.61	\$909.56	\$95.00	\$0.00	\$3,123.78
	529-260-18-00-3	CA029104137	\$793.60	\$793.60	\$681.23	\$95.00	(\$0.01)	\$2,363.42
	544-531-15-00-0	CA029104163	\$1,102.22	\$1,102.22	\$946.15	\$95.00	(\$0.01)	\$3,245.58
	Subtotal 160805-CA-RA2-R-20C		\$4,245.00	\$4,245.00	\$3,643.92	\$475.00	(\$0.02)	\$12,608.90
160812-CA-RA-R-10C								
	021-402-20-00-1	CA029104829	\$383.75	\$383.75	\$1,711.79	\$95.00	(\$0.01)	\$2,574.28
	034-452-01-00-5	CA029104513	\$395.79	\$395.79	\$1,765.50	\$95.00	\$0.00	\$2,652.08
	133-132-29-00-6	CA029104641	\$209.94	\$209.94	\$936.46	\$95.00	\$0.00	\$1,451.34
	260-041-31-00-5	CA029104913	\$433.67	\$433.67	\$1,934.46	\$95.00	\$0.00	\$2,896.80
	371-431-02-00-3	CA029104228	\$306.53	\$306.53	\$1,367.33	\$95.00	(\$0.01)	\$2,075.38
	454-022-17-00-9	CA029104549	\$224.41	\$224.42	\$1,001.03	\$95.00	\$0.00	\$1,544.86
	507-172-09-00-5	CA029104221	\$560.70	\$560.70	\$2,501.13	\$95.00	(\$0.01)	\$3,717.52
	Subtotal 160812-CA-RA-R-10C		\$2,514.79	\$2,514.80	\$11,217.70	\$665.00	(\$0.03)	\$16,912.26
160812-CA-RA-R-15C								
	011-044-06-00-8	CA029104836	\$188.26	\$188.26	\$316.64	\$95.00	(\$0.01)	\$788.15
	011-230-05-00-2	CA029104387	\$430.62	\$430.62	\$724.29	\$95.00	(\$0.01)	\$1,680.52
	026-453-06-00-8	CA029104925	\$726.83	\$726.84	\$1,222.50	\$95.00	(\$0.01)	\$2,771.16
	173-631-02-00-7	CA029104889	\$395.79	\$395.79	\$665.70	\$95.00	\$0.00	\$1,552.28
	194-071-06-00-0	CA029103860	\$540.53	\$540.53	\$909.15	\$95.00	(\$0.01)	\$2,085.20
	314-251-01-00-1	CA029104873	\$360.58	\$360.58	\$606.48	\$95.00	\$0.00	\$1,422.64
	384-422-36-00-0	CA029104631	\$373.55	\$373.56	\$628.30	\$95.00	(\$0.01)	\$1,470.40
	433-022-09-00-3	CA029104393	\$1,276.14	\$1,276.14	\$2,146.42	\$95.00	\$0.00	\$4,793.70

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 160812-CA-RA-R-15C			\$4,292.30	\$4,292.32	\$7,219.48	\$760.00	(\$0.05)	\$16,564.05
160812-CA-RA-R-20C								
	200-021-08-00-5	CA029103709	\$406.40	\$406.40	\$348.85	\$95.00	(\$0.01)	\$1,256.64
	355-221-01-00-1	CA029104715	\$691.89	\$691.90	\$593.92	\$95.00	(\$0.01)	\$2,072.70
Subtotal 160812-CA-RA-R-20C			\$1,098.29	\$1,098.30	\$942.77	\$190.00	(\$0.02)	\$3,329.34
160819-CA-RA-R-10C								
	140-041-08-00-4	CA029104866	\$171.94	\$171.94	\$767.00	\$95.00	\$0.00	\$1,205.88
	508-152-20-00-7	RKC77780P-160307	\$370.81	\$370.81	\$1,654.06	\$95.00	\$0.00	\$2,490.68
	519-172-01-00-8	CA029104533	\$197.81	\$197.82	\$882.40	\$95.00	(\$0.01)	\$1,373.02
	519-241-09-00-5	CA029104426	\$195.20	\$195.20	\$870.74	\$95.00	\$0.00	\$1,356.14
Subtotal 160819-CA-RA-R-10C			\$935.76	\$935.77	\$4,174.20	\$380.00	(\$0.01)	\$6,425.72
160819-CA-RA-R-15C								
	025-153-12-00-1	CA029104837	\$283.17	\$283.17	\$476.27	\$95.00	(\$0.01)	\$1,137.60
	032-091-11-00-9	CA029104879	\$897.55	\$897.56	\$1,509.63	\$95.00	\$0.00	\$3,399.74
	201-220-09-00-6	CA029104669	\$292.97	\$292.97	\$492.76	\$95.00	\$0.00	\$1,173.70
	392-053-02-00-0	CA029104945	\$289.64	\$289.64	\$487.16	\$0.00	\$0.00	\$1,066.44
	519-041-02-00-6	CA029104841	\$224.90	\$224.90	\$378.28	\$95.00	\$0.00	\$923.08
Subtotal 160819-CA-RA-R-15C			\$1,988.23	\$1,988.24	\$3,344.10	\$380.00	(\$0.01)	\$7,700.56
160819-CA-RA-R-20C								
	164-102-08-00-2	CA029104107	\$490.13	\$490.14	\$420.74	\$95.00	(\$0.01)	\$1,496.00
	255-412-03-00-0	CA029104842	\$909.50	\$909.50	\$780.71	\$95.00	(\$0.01)	\$2,694.70
	440-034-17-00-5	CA029104813	\$741.61	\$741.61	\$636.60	\$95.00	\$0.00	\$2,214.82
	518-152-26-00-8	CA029104251	\$1,178.54	\$1,178.54	\$1,011.66	\$95.00	\$0.00	\$3,463.74
	532-261-28-00-3	CA029104032	\$837.69	\$837.70	\$719.07	\$95.00	\$0.00	\$2,489.46
Subtotal 160819-CA-RA-R-20C			\$4,157.47	\$4,157.49	\$3,568.78	\$475.00	(\$0.02)	\$12,358.72
160826-CA-RA2-R-10C								
	381-271-07-00-5	CA029104857	\$364.69	\$364.70	\$1,626.79	\$95.00	\$0.00	\$2,451.18
	423-222-14-00-2	CA029104309	\$487.77	\$487.78	\$2,175.80	\$95.00	(\$0.01)	\$3,246.34
	472-235-07-00-4	CA029104999	\$328.17	\$328.17	\$1,463.88	\$95.00	\$0.00	\$2,215.22
	513-163-02-00-3	CA029104534	\$782.24	\$782.24	\$3,489.33	\$95.00	(\$0.01)	\$5,148.80
Subtotal 160826-CA-RA2-R-10C			\$1,962.87	\$1,962.89	\$8,755.80	\$380.00	(\$0.02)	\$13,061.54
160826-CA-RA2-R-15C								
	003-211-02-00-5	RKC77540N-160315	\$705.97	\$705.98	\$1,187.42	\$95.00	(\$0.01)	\$2,694.36
	135-213-05-00-0	CA029104785	\$202.34	\$202.34	\$340.33	\$95.00	(\$0.01)	\$840.00
	148-211-18-00-8	CA029104573	\$364.43	\$364.44	\$612.96	\$95.00	(\$0.01)	\$1,436.82
	385-043-10-00-8	CA029104649	\$754.08	\$754.08	\$1,268.34	\$95.00	\$0.00	\$2,871.50
	432-302-01-00-3	RKC77801N-160307	\$687.51	\$687.52	\$1,156.36	\$95.00	(\$0.01)	\$2,626.38
	487-312-05-00-8	CA029105052	\$239.26	\$239.26	\$402.43	\$95.00	(\$0.01)	\$975.94

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	533-030-30-00-1	CA029104958	\$346.67	\$346.68	\$583.09	\$95.00	\$0.00	\$1,371.44
Subtotal 160826-CA-RA2-R-15C			\$3,300.26	\$3,300.30	\$5,550.93	\$665.00	(\$0.05)	\$12,816.44
160826-CA-RA2-R-20C								
	034-181-27-00-6	CA029105096	\$954.43	\$954.44	\$819.29	\$95.00	\$0.00	\$2,823.16
	034-534-05-00-4	CA029104139	\$924.70	\$924.70	\$793.76	\$95.00	\$0.00	\$2,738.16
	114-182-01-00-0	CA029104753	\$404.87	\$404.88	\$347.54	\$95.00	(\$0.01)	\$1,252.28
	130-154-04-00-2	CA029104383	\$527.43	\$527.43	\$452.75	\$0.00	\$0.00	\$1,507.61
	436-070-10-00-7	CA029103917	\$3,035.27	\$3,035.28	\$2,605.48	\$95.00	(\$0.01)	\$8,771.02
	483-141-22-00-3	CA029104822	\$329.22	\$329.22	\$282.60	\$95.00	\$0.00	\$1,036.04
	527-443-03-00-8	CA029104820	\$1,847.66	\$1,847.66	\$1,586.03	\$95.00	(\$0.01)	\$5,376.34
Subtotal 160826-CA-RA2-R-20C			\$8,023.58	\$8,023.61	\$6,887.45	\$570.00	(\$0.03)	\$23,504.61
160902-CA-RA-R-10C								
	014-040-07-00-4	CA029104981	\$288.61	\$288.62	\$1,287.44	\$95.00	(\$0.01)	\$1,959.66
	034-353-08-00-4	CA029104154	\$551.24	\$551.24	\$2,458.91	\$95.00	(\$0.01)	\$3,656.38
Subtotal 160902-CA-RA-R-10C			\$839.85	\$839.86	\$3,746.35	\$190.00	(\$0.02)	\$5,616.04
160902-CA-RA-R-15C								
	011-044-06-00-8	CA029104774	\$202.02	\$202.02	\$339.79	\$0.00	\$0.00	\$743.83
	343-222-03-00-7	CA029105143	\$623.29	\$623.29	\$1,048.34	\$95.00	\$0.00	\$2,389.92
	394-272-04-00-7	CA029105179	\$543.03	\$543.04	\$913.35	\$95.00	\$0.00	\$2,094.42
	424-060-09-00-5	CA029104568	\$579.53	\$579.53	\$974.74	\$95.00	\$0.00	\$2,228.80
Subtotal 160902-CA-RA-R-15C			\$1,947.87	\$1,947.88	\$3,276.22	\$285.00	\$0.00	\$7,456.97
160902-CA-RA-R-20C								
	020-473-01-00-7	CA029104103	\$1,154.56	\$1,154.56	\$991.07	\$95.00	(\$0.01)	\$3,395.18
	026-473-08-00-0	CA029104973	\$530.80	\$530.80	\$455.64	\$95.00	\$0.00	\$1,612.24
	416-421-15-00-4	CA029104692	\$532.49	\$532.50	\$457.09	\$95.00	\$0.00	\$1,617.08
Subtotal 160902-CA-RA-R-20C			\$2,217.85	\$2,217.86	\$1,903.80	\$285.00	(\$0.01)	\$6,624.50
160907-CA-HLP-RAC-R-20A								
	465-192-01-00-2	RKC78158N-160225	\$961.05	\$961.06	\$824.97	\$95.00	\$0.00	\$2,842.08
Subtotal 160907-CA-HLP-RAC-R-20A			\$961.05	\$961.06	\$824.97	\$95.00	\$0.00	\$2,842.08
160909-CA-RA-R-10C								
	372-191-16-00-2	CA029104682	\$263.58	\$263.58	\$1,175.73	\$95.00	(\$0.01)	\$1,797.88
	522-203-15-00-8	CA029104220	\$286.56	\$286.56	\$1,278.28	\$95.00	\$0.00	\$1,946.40
Subtotal 160909-CA-RA-R-10C			\$550.14	\$550.14	\$2,454.01	\$190.00	(\$0.01)	\$3,744.28
160909-CA-RA-R-15C								
	188-290-56-00-7	CA029105162	\$572.25	\$572.26	\$962.50	\$95.00	(\$0.01)	\$2,202.00
	499-041-08-00-9	CA029103978	\$354.00	\$354.00	\$595.41	\$95.00	(\$0.01)	\$1,398.40

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 160909-CA-RA-R-15C			\$926.25	\$926.26	\$1,557.91	\$190.00	(\$0.02)	\$3,600.40
160909-CA-RA-R-20C								
	028-072-13-00-5	CA029104663	\$731.84	\$731.84	\$628.21	\$95.00	(\$0.01)	\$2,186.88
	371-293-16-00-8	CA029105131	\$614.04	\$614.04	\$527.09	\$95.00	(\$0.01)	\$1,850.16
	424-150-06-00-2	CA029104689	\$542.53	\$542.53	\$465.71	\$95.00	(\$0.01)	\$1,645.76
	438-072-03-00-5	CA029103984	\$1,057.94	\$1,057.94	\$908.14	\$95.00	\$0.00	\$3,119.02
	519-301-06-00-3	RKC77900C-160303	\$721.02	\$721.02	\$618.92	\$95.00	\$0.00	\$2,155.96
Subtotal 160909-CA-RA-R-20C			\$3,667.37	\$3,667.37	\$3,148.07	\$475.00	(\$0.03)	\$10,957.78
160915-CA-SBD-RA2-R-10A								
	491-290-01-00-8	RKC81842N-151009	\$325.05	\$325.05	\$1,884.71	\$95.00	(\$0.01)	\$2,629.80
Subtotal 160915-CA-SBD-RA2-R-10A			\$325.05	\$325.05	\$1,884.71	\$95.00	(\$0.01)	\$2,629.80
160915-CA-SBD-RA2-R-15A								
	323-331-01-00-0	RKC85706N-150706	\$478.11	\$478.12	\$933.69	\$95.00	\$0.00	\$1,984.92
	494-102-10-00-3	RKC84569N-150731	\$738.61	\$738.61	\$1,442.42	\$95.00	\$0.00	\$3,014.64
Subtotal 160915-CA-SBD-RA2-R-15A			\$1,216.72	\$1,216.73	\$2,376.11	\$190.00	\$0.00	\$4,999.56
160915-CA-SBD-RA2-R-20A								
	032-202-08-00-9	RKC90944E-150222	\$734.82	\$734.83	\$800.27	\$95.00	\$0.00	\$2,364.92
	377-020-15-00-7	RKC90497N-150306	\$1,337.16	\$1,337.16	\$1,289.89	\$95.00	(\$0.01)	\$4,059.20
Subtotal 160915-CA-SBD-RA2-R-20A			\$2,071.98	\$2,071.99	\$2,090.16	\$190.00	(\$0.01)	\$6,424.12
160916-CA-RA2-R-20C								
	010-032-03-00-5	CA029104863	\$234.56	\$234.56	\$201.35	\$0.00	\$0.00	\$670.47
	343-061-34-00-4	RKC77576N-160314	\$497.21	\$497.21	\$426.81	\$95.00	(\$0.01)	\$1,516.22
	441-120-01-00-3	CA029105009	\$679.32	\$679.32	\$583.12	\$95.00	\$0.00	\$2,036.76
Subtotal 160916-CA-RA2-R-20C			\$1,411.09	\$1,411.09	\$1,211.28	\$190.00	(\$0.01)	\$4,223.45
160923-CA-RA-R-10C								
	081-293-52-00-8	CA029105348	\$149.63	\$149.64	\$667.48	\$95.00	(\$0.01)	\$1,061.74
	117-201-22-00-0	CA029105285	\$595.24	\$595.24	\$2,655.17	\$95.00	(\$0.01)	\$3,940.64
	383-132-22-00-8	CA029104831	\$223.90	\$223.90	\$998.74	\$95.00	\$0.00	\$1,541.54
	449-184-10-00-1	CA029104763	\$356.53	\$356.53	\$1,590.38	\$95.00	\$0.00	\$2,398.44
Subtotal 160923-CA-RA-R-10C			\$1,325.30	\$1,325.31	\$5,911.77	\$380.00	(\$0.02)	\$8,942.36
160923-CA-RA-R-15C								
	449-023-03-00-7	CA029104882	\$846.23	\$846.23	\$1,423.31	\$95.00	(\$0.01)	\$3,210.76
	494-302-05-00-7	CA029104850	\$261.79	\$261.79	\$440.31	\$95.00	(\$0.01)	\$1,058.88
	499-522-01-00-4	CA029105425	\$473.25	\$473.25	\$795.99	\$95.00	\$0.00	\$1,837.49
Subtotal 160923-CA-RA-R-15C			\$1,581.27	\$1,581.27	\$2,659.61	\$285.00	(\$0.02)	\$6,107.13
160923-CA-RA-R-20C								

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	203-401-05-00-7	CA029105284	\$446.02	\$446.02	\$382.86	\$95.00	\$0.00	\$1,369.90
	439-123-20-00-2	CA029103986	\$495.95	\$495.95	\$425.72	\$95.00	\$0.00	\$1,512.62
	499-243-26-00-3	CA029104060	\$951.66	\$951.66	\$816.90	\$95.00	\$0.00	\$2,815.22
Subtotal 160923-CA-RA-R-20C			\$1,893.63	\$1,893.63	\$1,625.48	\$285.00	\$0.00	\$5,697.74
160930-CA-RA-R-10C								
	527-231-21-00-5	CA029104165	\$762.48	\$762.48	\$3,401.19	\$95.00	(\$0.01)	\$5,021.14
Subtotal 160930-CA-RA-R-10C			\$762.48	\$762.48	\$3,401.19	\$95.00	(\$0.01)	\$5,021.14
160930-CA-RA-R-15C								
	188-290-34-00-3	CA029105242	\$509.89	\$509.90	\$857.61	\$95.00	\$0.00	\$1,972.40
	363-032-05-00-4	CA029105396	\$628.76	\$628.76	\$1,057.55	\$95.00	(\$0.01)	\$2,410.06
	372-232-31-00-3	CA029105459	\$411.88	\$411.88	\$692.76	\$95.00	\$0.00	\$1,611.52
Subtotal 160930-CA-RA-R-15C			\$1,550.53	\$1,550.54	\$2,607.92	\$285.00	(\$0.01)	\$5,993.98
160930-CA-RA-R-20C								
	112-371-10-00-0	CA029105104	\$371.27	\$371.27	\$318.70	\$95.00	(\$0.01)	\$1,156.23
	134-372-03-00-7	CA029104640	\$648.10	\$648.10	\$556.33	\$95.00	(\$0.01)	\$1,947.52
	251-591-13-00-7	CA029105358	\$684.11	\$684.12	\$587.25	\$95.00	\$0.00	\$2,050.48
	468-302-02-00-7	CA029104319	\$450.63	\$450.64	\$386.82	\$95.00	(\$0.01)	\$1,383.08
	489-091-11-00-9	CA029104231	\$842.63	\$842.64	\$723.32	\$95.00	(\$0.01)	\$2,503.58
Subtotal 160930-CA-RA-R-20C			\$2,996.74	\$2,996.77	\$2,572.42	\$475.00	(\$0.04)	\$9,040.89
161007-CA-RA2-R-10C								
	126-114-03-00-6	CA029105683	\$343.28	\$343.28	\$1,531.28	\$95.00	\$0.00	\$2,312.84
	355-221-14-00-9	CA029104953	\$198.35	\$198.36	\$884.80	\$95.00	(\$0.01)	\$1,376.50
	372-080-09-00-3	CA029103902	\$504.56	\$504.56	\$2,250.71	\$95.00	(\$0.01)	\$3,354.82
	432-212-06-00-2	CA029104923	\$647.75	\$647.76	\$2,889.42	\$95.00	(\$0.01)	\$4,279.92
Subtotal 161007-CA-RA2-R-10C			\$1,693.94	\$1,693.96	\$7,556.21	\$380.00	(\$0.03)	\$11,324.08
161007-CA-RA2-R-15C								
	496-201-05-00-5	CA029104924	\$1,900.56	\$1,900.56	\$3,196.65	\$95.00	(\$0.01)	\$7,092.76
	504-090-03-00-9	CA029105655	\$754.25	\$754.25	\$1,268.61	\$95.00	(\$0.01)	\$2,872.10
Subtotal 161007-CA-RA2-R-15C			\$2,654.81	\$2,654.81	\$4,465.26	\$190.00	(\$0.02)	\$9,964.86
161007-CA-RA2-R-20C								
	111-075-05-00-0	CA029105382	\$366.73	\$366.74	\$314.81	\$95.00	\$0.00	\$1,143.28
	171-270-02-00-2	CA029104566	\$778.63	\$778.63	\$668.37	\$95.00	(\$0.01)	\$2,320.62
	522-131-05-00-5	CA029105125	\$981.53	\$981.53	\$842.54	\$95.00	\$0.00	\$2,900.60
Subtotal 161007-CA-RA2-R-20C			\$2,126.89	\$2,126.90	\$1,825.72	\$285.00	(\$0.01)	\$6,364.50
161014-CA-RA-R-10C								
	136-260-07-00-7	CA029104389	\$250.61	\$250.62	\$1,117.93	\$95.00	\$0.00	\$1,714.16
	331-191-03-00-5	CA029105715	\$249.59	\$249.59	\$1,113.32	\$95.00	\$0.00	\$1,707.50

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	361-010-31-00-5	CA029105693	\$607.88	\$607.88	\$2,711.54	\$95.00	\$0.00	\$4,022.30
	392-082-07-00-7	CA029105281	\$285.17	\$285.17	\$1,272.04	\$0.00	\$0.00	\$1,842.38
Subtotal 161014-CA-RA-R-10C			\$1,393.25	\$1,393.26	\$6,214.83	\$285.00	\$0.00	\$9,286.34
161014-CA-RA-R-15C								
	112-372-22-00-2	CA029105498	\$365.76	\$365.76	\$615.19	\$95.00	(\$0.01)	\$1,441.70
	404-052-06-00-1	CA029105694	\$660.10	\$660.10	\$1,110.25	\$95.00	(\$0.01)	\$2,525.44
	517-182-01-00-7	CA029105349	\$396.75	\$396.76	\$667.32	\$95.00	(\$0.01)	\$1,555.82
Subtotal 161014-CA-RA-R-15C			\$1,422.61	\$1,422.62	\$2,392.76	\$285.00	(\$0.03)	\$5,522.96
161014-CA-RA-R-20C								
	020-094-23-00-8	CA029105034	\$750.89	\$750.89	\$644.56	\$95.00	\$0.00	\$2,241.34
	129-131-12-00-8	CA029104397	\$735.37	\$735.38	\$631.24	\$95.00	(\$0.01)	\$2,196.98
	423-160-23-00-7	RKC77972N-160301	\$1,073.18	\$1,073.18	\$921.21	\$95.00	(\$0.01)	\$3,162.56
	518-151-44-00-3	CA029105361	\$1,023.52	\$1,023.52	\$878.59	\$95.00	(\$0.01)	\$3,020.62
	545-122-08-00-5	CA029105280	\$1,277.84	\$1,277.84	\$1,096.90	\$95.00	\$0.00	\$3,747.58
Subtotal 161014-CA-RA-R-20C			\$4,860.80	\$4,860.81	\$4,172.50	\$475.00	(\$0.03)	\$14,369.08
161021-CA-RA-R-10C								
	129-131-05-00-8	CA029105796	\$483.39	\$483.40	\$2,156.29	\$95.00	\$0.00	\$3,218.08
	440-151-20-00-7	CA029105709	\$138.35	\$138.35	\$617.15	\$95.00	\$0.00	\$988.85
	498-183-16-00-0	CA029105815	\$351.48	\$351.48	\$1,567.84	\$95.00	\$0.00	\$2,365.80
Subtotal 161021-CA-RA-R-10C			\$973.22	\$973.23	\$4,341.28	\$285.00	\$0.00	\$6,572.73
161021-CA-RA-R-15C								
	021-423-05-00-1	CA029105785	\$688.81	\$688.81	\$1,158.55	\$95.00	(\$0.01)	\$2,631.16
	436-140-27-00-7	CA029104146	\$392.40	\$392.40	\$660.00	\$95.00	\$0.00	\$1,539.80
	499-282-26-00-8	CA029105040	\$363.28	\$363.28	\$611.02	\$95.00	\$0.00	\$1,432.58
Subtotal 161021-CA-RA-R-15C			\$1,444.49	\$1,444.49	\$2,429.57	\$285.00	(\$0.01)	\$5,603.54
161021-CA-RA-R-20C								
	026-040-26-00-6	CA029105391	\$231.40	\$231.40	\$198.63	\$95.00	(\$0.01)	\$756.42
	029-303-08-00-1	CA029105235	\$1,011.22	\$1,011.22	\$868.03	\$95.00	(\$0.01)	\$2,985.46
	140-043-05-00-9	CA029105231	\$559.25	\$559.26	\$480.06	\$95.00	(\$0.01)	\$1,693.56
	171-061-03-00-1	CA029105345	\$503.11	\$503.11	\$431.87	\$95.00	(\$0.01)	\$1,533.08
	407-262-04-00-7	CA029105431	\$1,023.71	\$1,023.72	\$878.75	\$95.00	\$0.00	\$3,021.18
	441-160-19-00-8	CA029105337	\$1,023.71	\$1,023.72	\$878.75	\$95.00	\$0.00	\$3,021.18
	448-110-07-00-7	RKC77858P-160304	\$2,129.05	\$2,129.05	\$1,827.58	\$95.00	\$0.00	\$6,180.68
	517-182-01-00-7	CA029105257	\$681.16	\$681.16	\$584.70	\$0.00	\$0.00	\$1,947.02
Subtotal 161021-CA-RA-R-20C			\$7,162.61	\$7,162.64	\$6,148.37	\$665.00	(\$0.04)	\$21,138.58
161028-CA-RA2-R-15C								
	484-161-01-00-5	CA029105866	\$1,010.88	\$1,010.88	\$1,700.26	\$95.00	\$0.00	\$3,817.02
	507-102-02-00-3	CA029104883	\$393.51	\$393.51	\$661.87	\$95.00	(\$0.01)	\$1,543.88

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 161028-CA-RA2-R-15C			\$1,404.39	\$1,404.39	\$2,362.13	\$190.00	(\$0.01)	\$5,360.90
161028-CA-RA2-R-20C								
	026-292-06-00-5	CA029105856	\$751.48	\$751.48	\$645.07	\$95.00	(\$0.01)	\$2,243.02
	427-201-24-00-6	CA029104823	\$352.52	\$352.52	\$302.61	\$95.00	(\$0.01)	\$1,102.64
	487-271-10-00-4	CA029105377	\$660.15	\$660.16	\$566.67	\$95.00	\$0.00	\$1,981.98
Subtotal 161028-CA-RA2-R-20C			\$1,764.15	\$1,764.16	\$1,514.35	\$285.00	(\$0.02)	\$5,327.64
161028-CA-RA2-R-25C								
	111-031-10-00-4	CA029105610	\$620.77	\$620.78	\$312.53	\$95.00	\$0.00	\$1,649.08
	117-274-03-00-7	CA029105642	\$485.54	\$485.54	\$244.45	\$95.00	\$0.00	\$1,310.53
	122-182-01-00-9	CA029105704	\$553.20	\$553.20	\$278.51	\$95.00	(\$0.01)	\$1,479.90
	186-371-02-00-6	CA029105801	\$658.20	\$658.20	\$331.37	\$95.00	(\$0.01)	\$1,742.76
	211-091-14-00-3	CA029105601	\$922.96	\$922.96	\$464.67	\$95.00	(\$0.01)	\$2,405.58
	513-121-03-00-0	CA029105613	\$1,179.39	\$1,179.39	\$593.77	\$95.00	(\$0.01)	\$3,047.54
Subtotal 161028-CA-RA2-R-25C			\$4,420.06	\$4,420.07	\$2,225.30	\$570.00	(\$0.04)	\$11,635.39
161104-CA-RA-R-10C								
	023-192-11-00-9	CA029105372	\$357.48	\$357.48	\$1,594.64	\$95.00	\$0.00	\$2,404.60
	025-191-28-00-6	CA029105944	\$189.37	\$189.37	\$844.70	\$95.00	\$0.00	\$1,318.44
	134-367-06-00-8	CA029105495	\$635.73	\$635.74	\$2,835.83	\$95.00	\$0.00	\$4,202.30
	381-201-11-00-5	CA029105497	\$748.02	\$748.02	\$3,336.69	\$95.00	(\$0.01)	\$4,927.72
	451-462-01-00-9	CA029105312	\$324.72	\$324.72	\$1,448.47	\$95.00	\$0.00	\$2,192.91
	486-242-17-00-6	CA029105675	\$489.27	\$489.28	\$2,182.50	\$95.00	(\$0.01)	\$3,256.04
Subtotal 161104-CA-RA-R-10C			\$2,744.59	\$2,744.61	\$12,242.83	\$570.00	(\$0.02)	\$18,302.01
161104-CA-RA-R-15C								
	022-030-07-00-0	CA029105658	\$572.49	\$572.49	\$962.90	\$95.00	\$0.00	\$2,202.88
	372-212-24-00-7	CA029105919	\$899.44	\$899.44	\$1,512.81	\$95.00	(\$0.01)	\$3,406.68
	544-242-01-00-2	CA029105478	\$637.79	\$637.79	\$1,072.73	\$95.00	(\$0.01)	\$2,443.30
Subtotal 161104-CA-RA-R-15C			\$2,109.72	\$2,109.72	\$3,548.44	\$285.00	(\$0.02)	\$8,052.86
161104-CA-RA-R-20C								
	191-092-32-00-7	CA029105251	\$1,211.96	\$1,211.96	\$1,040.35	\$95.00	(\$0.01)	\$3,559.26
	372-052-04-00-3	CA029104675	\$895.07	\$895.07	\$768.33	\$95.00	(\$0.01)	\$2,653.46
Subtotal 161104-CA-RA-R-20C			\$2,107.03	\$2,107.03	\$1,808.68	\$190.00	(\$0.02)	\$6,212.72
161104-CA-RA-R-25C								
	117-114-04-00-3	CA029105223	\$917.92	\$917.92	\$462.13	\$95.00	(\$0.01)	\$2,392.96
	491-123-03-00-5	CA029105593	\$1,248.87	\$1,248.88	\$628.75	\$95.00	\$0.00	\$3,221.50
Subtotal 161104-CA-RA-R-25C			\$2,166.79	\$2,166.80	\$1,090.88	\$190.00	(\$0.01)	\$5,614.46
161114-CA-RA-R-15C								
	028-300-18-00-2	CA029105988	\$701.58	\$701.58	\$1,180.01	\$95.00	(\$0.01)	\$2,678.16

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	032-651-05-00-4	CA029104278	\$417.23	\$417.24	\$701.76	\$95.00	(\$0.01)	\$1,631.22
	364-044-11-00-5	CA029106001	\$395.92	\$395.92	\$665.91	\$95.00	(\$0.01)	\$1,552.74
	528-042-10-00-2	CA029105979	\$533.24	\$533.24	\$896.87	\$95.00	(\$0.01)	\$2,058.34
Subtotal 161114-CA-RA-R-15C			\$2,047.97	\$2,047.98	\$3,444.55	\$380.00	(\$0.04)	\$7,920.46
161114-CA-RA-R-20C								
	117-115-06-00-6	CA029105551	\$401.30	\$401.30	\$344.47	\$95.00	(\$0.01)	\$1,242.06
	472-271-12-00-2	CA029105697	\$474.20	\$474.20	\$407.05	\$95.00	(\$0.01)	\$1,450.44
Subtotal 161114-CA-RA-R-20C			\$875.50	\$875.50	\$751.52	\$190.00	(\$0.02)	\$2,692.50
161114-CA-RA-R-25C								
	083-102-09-00-5	CA029105838	\$554.63	\$554.63	\$279.23	\$95.00	(\$0.01)	\$1,483.48
Subtotal 161114-CA-RA-R-25C			\$554.63	\$554.63	\$279.23	\$95.00	(\$0.01)	\$1,483.48
161118-CA-RA2-R-10C								
	385-091-27-00-9	CA029106019	\$432.66	\$432.66	\$1,929.99	\$95.00	(\$0.01)	\$2,890.30
	411-280-02-00-4	CA029105535	\$463.07	\$463.08	\$2,065.65	\$95.00	\$0.00	\$3,086.80
Subtotal 161118-CA-RA2-R-10C			\$895.73	\$895.74	\$3,995.64	\$190.00	(\$0.01)	\$5,977.10
161118-CA-RA2-R-15C								
	081-341-50-00-2	CA029104962	\$321.08	\$321.08	\$540.04	\$95.00	\$0.00	\$1,277.20
Subtotal 161118-CA-RA2-R-15C			\$321.08	\$321.08	\$540.04	\$95.00	\$0.00	\$1,277.20
161118-CA-RA2-R-20C								
	199-043-15-00-6	CA029105509	\$1,119.22	\$1,119.22	\$960.74	\$95.00	\$0.00	\$3,294.18
	483-081-09-00-9	CA029105993	\$576.05	\$576.05	\$494.48	\$95.00	\$0.00	\$1,741.58
Subtotal 161118-CA-RA2-R-20C			\$1,695.27	\$1,695.27	\$1,455.22	\$190.00	\$0.00	\$5,035.76
161118-CA-RA2-R-25C								
	032-351-02-00-8	CA029105874	\$729.41	\$729.42	\$367.23	\$95.00	\$0.00	\$1,921.06
	487-281-21-00-9	CA029106043	\$700.95	\$700.95	\$352.90	\$95.00	\$0.00	\$1,849.80
Subtotal 161118-CA-RA2-R-25C			\$1,430.36	\$1,430.37	\$720.13	\$190.00	\$0.00	\$3,770.86
161202-CA-RA-R-10C								
	081-232-26-00-8	CA029105481	\$693.36	\$693.36	\$3,092.86	\$95.00	\$0.00	\$4,574.58
	117-153-08-00-0	CA029105954	\$488.36	\$488.36	\$2,178.44	\$95.00	\$0.00	\$3,250.16
	494-131-05-00-1	CA029105728	\$300.59	\$300.60	\$1,340.88	\$95.00	(\$0.01)	\$2,037.06
	509-142-13-00-1	CA029105977	\$457.75	\$457.76	\$2,041.90	\$95.00	(\$0.01)	\$3,052.40
Subtotal 161202-CA-RA-R-10C			\$1,940.06	\$1,940.08	\$8,654.08	\$380.00	(\$0.02)	\$12,914.20
161202-CA-RA-R-15C								
	029-423-30-00-9	CA029106135	\$849.23	\$849.23	\$1,428.35	\$95.00	(\$0.01)	\$3,221.80
	147-412-05-00-8	CA029106104	\$839.89	\$839.90	\$1,412.66	\$95.00	(\$0.01)	\$3,187.44
	166-022-06-00-7	CA029105258	\$334.27	\$334.28	\$562.23	\$95.00	\$0.00	\$1,325.78

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	186-112-19-00-7	CA029106123	\$636.81	\$636.82	\$1,071.08	\$95.00	(\$0.01)	\$2,439.70
	412-171-21-00-1	CA029105968	\$711.34	\$711.34	\$1,196.43	\$95.00	(\$0.01)	\$2,714.10
	420-103-08-00-6	CA029106017	\$1,007.14	\$1,007.14	\$1,693.96	\$95.00	\$0.00	\$3,803.24
	509-040-05-00-5	CA029106141	\$182.98	\$182.98	\$307.77	\$95.00	(\$0.01)	\$768.72
Subtotal 161202-CA-RA-R-15C			\$4,561.66	\$4,561.69	\$7,672.48	\$665.00	(\$0.05)	\$17,460.78
161202-CA-RA-R-20C								
	113-102-14-00-7	CA029104115	\$406.66	\$406.66	\$349.08	\$95.00	\$0.00	\$1,257.40
	130-111-03-00-6	CA029104738	\$559.52	\$559.52	\$480.29	\$95.00	\$0.00	\$1,694.33
	371-351-07-00-5	CA029105176	\$683.12	\$683.12	\$586.40	\$95.00	\$0.00	\$2,047.64
	405-172-06-00-3	CA029105462	\$744.93	\$744.93	\$639.45	\$95.00	(\$0.01)	\$2,224.30
	465-472-15-00-4	CA029105450	\$519.09	\$519.09	\$445.58	\$95.00	\$0.00	\$1,578.76
Subtotal 161202-CA-RA-R-20C			\$2,913.32	\$2,913.32	\$2,500.80	\$475.00	(\$0.01)	\$8,802.43
161202-CA-RA-R-25C								
	146-051-06-00-3	CA029105707	\$962.32	\$962.32	\$484.49	\$95.00	(\$0.01)	\$2,504.12
	331-173-09-00-1	CA029105541	\$1,083.84	\$1,083.84	\$545.67	\$95.00	(\$0.01)	\$2,808.34
	362-165-15-00-5	CA029105443	\$1,721.64	\$1,721.64	\$866.77	\$95.00	(\$0.01)	\$4,405.04
	490-132-14-00-6	CA029105817	\$689.70	\$689.70	\$347.23	\$95.00	(\$0.01)	\$1,821.62
	494-302-05-00-7	CA029105635	\$266.24	\$266.24	\$134.04	\$0.00	\$0.00	\$666.52
Subtotal 161202-CA-RA-R-25C			\$4,723.74	\$4,723.74	\$2,378.20	\$380.00	(\$0.04)	\$12,205.64
161209-CA-RA2-R-10C								
	355-241-18-00-7	CA029105653	\$190.63	\$190.64	\$850.35	\$95.00	\$0.00	\$1,326.62
	438-072-03-00-5	CA029105649	\$331.03	\$331.04	\$1,476.63	\$0.00	\$0.00	\$2,138.70
	451-462-01-00-9	CA029105937	\$267.17	\$267.18	\$1,191.76	\$0.00	\$0.00	\$1,726.11
Subtotal 161209-CA-RA2-R-10C			\$788.83	\$788.86	\$3,518.74	\$95.00	\$0.00	\$5,191.43
161209-CA-RA2-R-15C								
	026-604-28-00-2	CA029105900	\$580.97	\$580.98	\$977.17	\$95.00	\$0.00	\$2,234.12
	118-183-07-00-3	CA029104552	\$811.09	\$811.10	\$1,364.21	\$95.00	\$0.00	\$3,081.40
	440-151-20-00-7	CA029105603	\$433.28	\$433.28	\$728.75	\$0.00	\$0.00	\$1,595.31
	499-332-01-00-9	CA029105773	\$292.28	\$292.29	\$491.60	\$95.00	(\$0.01)	\$1,171.16
Subtotal 161209-CA-RA2-R-15C			\$2,117.62	\$2,117.65	\$3,561.73	\$285.00	(\$0.01)	\$8,081.99
161209-CA-RA2-R-20C								
	112-120-23-00-8	CA029106013	\$549.17	\$549.17	\$471.40	\$95.00	\$0.00	\$1,664.74
	394-182-11-00-1	CA029105661	\$687.92	\$687.92	\$590.52	\$95.00	\$0.00	\$2,061.36
	516-052-21-00-0	CA029104287	\$399.42	\$399.42	\$342.86	\$95.00	\$0.00	\$1,236.70
Subtotal 161209-CA-RA2-R-20C			\$1,636.51	\$1,636.51	\$1,404.78	\$285.00	\$0.00	\$4,962.80
161209-CA-RA2-R-25C								
	438-072-03-00-5	CA029105636	\$252.70	\$252.70	\$127.22	\$0.00	\$0.00	\$632.62

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 161209-CA-RA2-R-25C			\$252.70	\$252.70	\$127.22	\$0.00	\$0.00	\$632.62
161216-CA-RA-R-10C								
	081-041-14-00-1	CA029106305	\$471.92	\$471.92	\$2,105.11	\$95.00	(\$0.01)	\$3,143.94
	498-452-05-00-9	CA029105836	\$277.28	\$277.28	\$1,236.87	\$0.00	\$0.00	\$1,791.43
Subtotal 161216-CA-RA-R-10C			\$749.20	\$749.20	\$3,341.98	\$95.00	(\$0.01)	\$4,935.37
161216-CA-RA-R-15C								
	394-181-07-00-3	CA029106282	\$911.43	\$911.44	\$1,532.98	\$95.00	(\$0.01)	\$3,450.84
	441-081-05-00-1	CA029106157	\$755.44	\$755.44	\$1,270.62	\$95.00	\$0.00	\$2,876.50
Subtotal 161216-CA-RA-R-15C			\$1,666.87	\$1,666.88	\$2,803.60	\$190.00	(\$0.01)	\$6,327.34
161216-CA-RA-R-20C								
	117-274-03-00-7	CA029105586	\$567.64	\$567.64	\$487.27	\$0.00	\$0.00	\$1,622.55
	136-120-01-00-8	CA029105891	\$1,107.61	\$1,107.61	\$950.77	\$95.00	(\$0.01)	\$3,260.98
	186-371-03-00-9	CA029105774	\$758.16	\$758.16	\$650.81	\$95.00	(\$0.01)	\$2,262.12
	203-222-03-00-6	CA029105437	\$798.73	\$798.74	\$685.63	\$95.00	\$0.00	\$2,378.10
Subtotal 161216-CA-RA-R-20C			\$3,232.14	\$3,232.15	\$2,774.48	\$285.00	(\$0.02)	\$9,523.75
161216-CA-RA-R-25C								
	203-313-16-00-7	CA029105912	\$858.57	\$858.57	\$432.25	\$95.00	(\$0.01)	\$2,244.38
Subtotal 161216-CA-RA-R-25C			\$858.57	\$858.57	\$432.25	\$95.00	(\$0.01)	\$2,244.38
161222-CA-SBD-RA-R-10A								
	362-103-14-00-0	RKC94958C-140606	\$556.01	\$556.01	\$4,310.75	\$95.00	(\$0.01)	\$5,517.76
Subtotal 161222-CA-SBD-RA-R-10A			\$556.01	\$556.01	\$4,310.75	\$95.00	(\$0.01)	\$5,517.76
161222-CA-SBD-RA-R-15A								
	491-302-04-00-3	RKC92939C-141210	\$726.55	\$726.55	\$1,519.52	\$95.00	\$0.00	\$3,067.62
Subtotal 161222-CA-SBD-RA-R-15A			\$726.55	\$726.55	\$1,519.52	\$95.00	\$0.00	\$3,067.62
161222-CA-SBD-RA-R-20A								
	526-232-23-00-1	RKC80345P-151120	\$1,169.40	\$1,169.40	\$1,128.06	\$95.00	\$0.00	\$3,561.86
Subtotal 161222-CA-SBD-RA-R-20A			\$1,169.40	\$1,169.40	\$1,128.06	\$95.00	\$0.00	\$3,561.86
161223-CA-RA-R-10C								
	026-310-05-00-3	CA029105264	\$514.41	\$514.41	\$2,294.63	\$95.00	(\$0.01)	\$3,418.44
	137-090-16-00-1	CA029104985	\$17.53	\$17.53	\$78.19	\$95.00	(\$0.01)	\$208.24
	296-110-12-00-4	CA029106059	\$377.48	\$377.48	\$1,683.82	\$95.00	\$0.00	\$2,533.78
	361-032-14-00-6	CA029105833	\$1,022.28	\$1,022.28	\$4,560.09	\$95.00	(\$0.01)	\$6,699.64
	420-140-35-00-5	CA029106411	\$354.63	\$354.63	\$1,581.89	\$95.00	(\$0.01)	\$2,386.14
Subtotal 161223-CA-RA-R-10C			\$2,286.33	\$2,286.33	\$10,198.62	\$475.00	(\$0.04)	\$15,246.24
161223-CA-RA-R-15C								
	412-172-17-00-7	CA029105455	\$733.08	\$733.08	\$1,233.01	\$95.00	(\$0.01)	\$2,794.16

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 161223-CA-RA-R-15C			\$733.08	\$733.08	\$1,233.01	\$95.00	(\$0.01)	\$2,794.16
161223-CA-RA-R-20C								
	112-371-10-00-0	CA029106024	\$466.32	\$466.32	\$400.29	\$0.00	\$0.00	\$1,332.93
	201-462-08-00-7	CA029105901	\$257.75	\$257.76	\$221.25	\$95.00	\$0.00	\$831.76
	382-291-18-00-0	CA029106234	\$1,542.67	\$1,542.68	\$1,324.23	\$95.00	\$0.00	\$4,504.58
	528-091-12-00-6	CA029106066	\$982.98	\$982.98	\$843.79	\$95.00	(\$0.01)	\$2,904.74
	528-091-15-00-5	CA029104155	\$735.37	\$735.38	\$631.24	\$95.00	(\$0.01)	\$2,196.98
Subtotal 161223-CA-RA-R-20C			\$3,985.09	\$3,985.12	\$3,420.80	\$380.00	(\$0.02)	\$11,770.99
161223-CA-RA-R-25C								
	034-392-05-00-0	CA029105752	\$1,081.97	\$1,081.97	\$544.72	\$95.00	\$0.00	\$2,803.66
	133-231-07-00-4	CA029106336	\$336.90	\$336.90	\$169.61	\$95.00	(\$0.01)	\$938.40
	383-153-02-00-3	CA029106078	\$875.43	\$875.43	\$440.74	\$95.00	\$0.00	\$2,286.60
Subtotal 161223-CA-RA-R-25C			\$2,294.30	\$2,294.30	\$1,155.07	\$285.00	(\$0.01)	\$6,028.66
170113-CA-RA2-R-10C								
	007-033-16-00-6	CA029105426	\$606.73	\$606.74	\$2,706.46	\$95.00	(\$0.01)	\$4,014.92
	012-150-21-00-2	CA029105698	\$534.24	\$534.24	\$2,383.11	\$95.00	(\$0.01)	\$3,546.58
	146-641-18-00-9	CA029105419	\$859.25	\$859.26	\$3,832.87	\$95.00	\$0.00	\$5,646.38
	339-413-08-00-3	CA029105971	\$453.22	\$453.22	\$2,021.67	\$95.00	(\$0.01)	\$3,023.10
	380-232-17-00-2	CA029105183	\$948.52	\$948.52	\$4,231.04	\$95.00	\$0.00	\$6,223.08
	382-102-21-00-9	CA029105959	\$320.29	\$320.30	\$1,428.73	\$95.00	\$0.00	\$2,164.32
	407-552-04-00-1	CA029104783	\$529.20	\$529.20	\$2,360.59	\$95.00	(\$0.01)	\$3,513.98
	518-202-21-00-7	CA029106343	\$391.15	\$391.15	\$1,744.80	\$95.00	\$0.00	\$2,622.10
	526-311-03-00-9	CA029106483	\$604.53	\$604.53	\$2,696.60	\$95.00	\$0.00	\$4,000.66
Subtotal 170113-CA-RA2-R-10C			\$5,247.13	\$5,247.16	\$23,405.87	\$855.00	(\$0.04)	\$34,755.12
170113-CA-RA2-R-15C								
	008-101-11-00-4	CA029106417	\$339.55	\$339.55	\$571.10	\$95.00	\$0.00	\$1,345.20
	034-080-28-00-3	CA029106244	\$360.82	\$360.82	\$606.89	\$95.00	(\$0.01)	\$1,423.52
	184-640-11-00-9	CA029105945	\$1,747.22	\$1,747.22	\$2,938.73	\$95.00	(\$0.01)	\$6,528.16
	185-200-11-00-8	CA029106147	\$1,100.90	\$1,100.90	\$1,851.65	\$95.00	(\$0.01)	\$4,148.44
	372-182-21-00-0	CA029106457	\$842.58	\$842.58	\$1,417.19	\$95.00	(\$0.01)	\$3,197.34
	410-052-03-00-7	CA029105534	\$786.99	\$786.99	\$1,323.68	\$95.00	\$0.00	\$2,992.66
Subtotal 170113-CA-RA2-R-15C			\$5,178.06	\$5,178.06	\$8,709.24	\$570.00	(\$0.04)	\$19,635.32
170113-CA-RA2-R-20C								
	008-212-03-00-0	CA029105864	\$367.98	\$367.98	\$315.88	\$95.00	\$0.00	\$1,146.84
	112-234-18-00-4	CA029105563	\$864.64	\$864.64	\$742.21	\$95.00	(\$0.01)	\$2,566.48
	122-052-11-00-0	CA029104635	\$1,219.40	\$1,219.40	\$1,046.73	\$95.00	(\$0.01)	\$3,580.52
	130-111-03-00-6	CA029105950	\$438.93	\$438.94	\$376.78	\$0.00	\$0.00	\$1,254.65
	201-210-02-00-2	CA029105930	\$708.55	\$708.55	\$608.22	\$95.00	\$0.00	\$2,120.32

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	201-537-10-00-7	CA029105737	\$641.50	\$641.50	\$550.66	\$95.00	\$0.00	\$1,928.66
	364-073-02-00-1	CA029105216	\$590.97	\$590.98	\$507.29	\$95.00	\$0.00	\$1,784.24
	517-461-16-00-5	CA029106120	\$692.33	\$692.34	\$594.30	\$95.00	(\$0.01)	\$2,073.96
	535-154-03-00-0	CA029104766	\$1,254.45	\$1,254.46	\$1,076.83	\$95.00	\$0.00	\$3,680.74
Subtotal 170113-CA-RA2-R-20C			\$6,778.75	\$6,778.79	\$5,818.90	\$760.00	(\$0.03)	\$20,136.41
170113-CA-RA2-R-25C								
	021-313-07-00-5	CA029106080	\$703.60	\$703.60	\$354.24	\$95.00	\$0.00	\$1,856.44
	112-222-16-00-1	CA029105961	\$797.76	\$797.76	\$401.64	\$95.00	\$0.00	\$2,092.16
	199-241-07-00-7	CA029106373	\$465.04	\$465.04	\$234.13	\$95.00	(\$0.01)	\$1,259.20
	380-121-04-00-5	CA029105559	\$1,415.75	\$1,415.76	\$712.77	\$95.00	\$0.00	\$3,639.28
	494-710-35-00-9	CA029106088	\$1,312.11	\$1,312.12	\$660.59	\$95.00	\$0.00	\$3,379.82
	496-253-13-00-7	CA029104856	\$2,225.64	\$2,225.64	\$1,120.51	\$95.00	(\$0.01)	\$5,666.78
	517-371-08-00-6	CA029105794	\$852.29	\$852.30	\$429.09	\$95.00	\$0.00	\$2,228.68
	531-074-01-00-3	CA029105483	\$870.69	\$870.69	\$438.35	\$95.00	(\$0.01)	\$2,274.72
Subtotal 170113-CA-RA2-R-25C			\$8,642.88	\$8,642.91	\$4,351.32	\$760.00	(\$0.03)	\$22,397.08
170120-CA-RA-R-10C								
	011-381-03-00-7	CA029106609	\$182.41	\$182.41	\$813.68	\$95.00	\$0.00	\$1,273.50
	141-282-02-00-0	CA029106535	\$209.98	\$209.98	\$936.69	\$95.00	(\$0.01)	\$1,451.64
Subtotal 170120-CA-RA-R-10C			\$392.39	\$392.39	\$1,750.37	\$190.00	(\$0.01)	\$2,725.14
170120-CA-RA-R-15C								
	008-101-11-00-4	CA029106434	\$407.12	\$407.12	\$684.76	\$0.00	\$0.00	\$1,499.00
Subtotal 170120-CA-RA-R-15C			\$407.12	\$407.12	\$684.76	\$0.00	\$0.00	\$1,499.00
170120-CA-RA-R-20C								
	029-361-07-00-2	CA029105863	\$535.56	\$535.57	\$459.73	\$95.00	\$0.00	\$1,625.86
	118-193-01-00-8	CA029106360	\$891.66	\$891.66	\$765.40	\$95.00	\$0.00	\$2,643.72
	372-394-04-00-6	CA029106382	\$479.06	\$479.06	\$411.23	\$95.00	(\$0.01)	\$1,464.34
Subtotal 170120-CA-RA-R-20C			\$1,906.28	\$1,906.29	\$1,636.36	\$285.00	(\$0.01)	\$5,733.92
170120-CA-RA-R-25C								
	028-370-04-00-2	CA029106297	\$815.29	\$815.30	\$410.47	\$95.00	\$0.00	\$2,136.06
	380-183-07-00-6	CA029106145	\$818.15	\$818.16	\$411.90	\$95.00	(\$0.01)	\$2,143.20
Subtotal 170120-CA-RA-R-25C			\$1,633.44	\$1,633.46	\$822.37	\$190.00	(\$0.01)	\$4,279.26
170127-CA-RA-R-10C								
	037-193-06-00-3	CA029106619	\$250.25	\$250.26	\$1,116.32	\$95.00	(\$0.01)	\$1,711.82
	365-104-07-00-8	CA029106156	\$402.11	\$402.12	\$1,793.71	\$95.00	\$0.00	\$2,692.94
	453-151-07-00-4	CA029106708	\$397.53	\$397.53	\$1,773.28	\$95.00	\$0.00	\$2,663.34
Subtotal 170127-CA-RA-R-10C			\$1,049.89	\$1,049.91	\$4,683.31	\$285.00	(\$0.01)	\$7,068.10
170127-CA-RA-R-20C								

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	142-051-13-00-5	CA029105644	\$487.94	\$487.94	\$418.85	\$95.00	(\$0.01)	\$1,489.72
	371-083-06-00-8	CA029106253	\$1,144.97	\$1,144.97	\$982.84	\$95.00	\$0.00	\$3,367.78
	Subtotal 170127-CA-RA-R-20C		\$1,632.91	\$1,632.91	\$1,401.69	\$190.00	(\$0.01)	\$4,857.50
170127-CA-RA-R-25C								
	133-151-19-00-6	CA029106523	\$1,336.78	\$1,336.78	\$673.01	\$95.00	(\$0.01)	\$3,441.56
	188-300-26-00-2	CA029106184	\$1,087.21	\$1,087.21	\$547.37	\$95.00	(\$0.01)	\$2,816.78
	231-352-13-00-8	CA029105560	\$600.20	\$600.21	\$302.18	\$95.00	(\$0.01)	\$1,597.58
	522-132-14-00-8	CA029106262	\$1,391.92	\$1,391.92	\$700.77	\$95.00	(\$0.01)	\$3,579.60
	Subtotal 170127-CA-RA-R-25C		\$4,416.11	\$4,416.12	\$2,223.33	\$380.00	(\$0.04)	\$11,435.52
170203-CA-RA2-R-15C								
	232-202-01-00-6	CA029106274	\$450.49	\$450.49	\$757.70	\$95.00	\$0.00	\$1,753.68
	519-043-05-00-9	CA029106509	\$622.36	\$622.36	\$1,046.79	\$95.00	(\$0.01)	\$2,386.50
	Subtotal 170203-CA-RA2-R-15C		\$1,072.85	\$1,072.85	\$1,804.49	\$190.00	(\$0.01)	\$4,140.18
170203-CA-RA2-R-20C								
	526-031-25-00-2	CA029106032	\$206.42	\$206.42	\$177.19	\$0.00	\$0.00	\$590.03
	Subtotal 170203-CA-RA2-R-20C		\$206.42	\$206.42	\$177.19	\$0.00	\$0.00	\$590.03
170203-CA-RA2-R-25C								
	371-282-01-00-4	CA029106445	\$1,273.27	\$1,273.27	\$641.03	\$95.00	(\$0.01)	\$3,282.56
	Subtotal 170203-CA-RA2-R-25C		\$1,273.27	\$1,273.27	\$641.03	\$95.00	(\$0.01)	\$3,282.56
170210-CA-RA-R-10C								
	538-113-10-00-2	CA029106286	\$387.12	\$387.12	\$1,726.83	\$95.00	\$0.00	\$2,596.07
	Subtotal 170210-CA-RA-R-10C		\$387.12	\$387.12	\$1,726.83	\$95.00	\$0.00	\$2,596.07
170210-CA-RA-R-15C								
	013-130-09-00-9	CA029106227	\$676.29	\$676.30	\$1,137.49	\$95.00	\$0.00	\$2,585.08
	483-162-30-00-9	CA029105816	\$601.60	\$601.60	\$1,011.87	\$95.00	(\$0.01)	\$2,310.06
	484-155-02-00-3	CA029105973	\$918.68	\$918.68	\$1,545.17	\$95.00	(\$0.01)	\$3,477.52
	Subtotal 170210-CA-RA-R-15C		\$2,196.57	\$2,196.58	\$3,694.53	\$285.00	(\$0.02)	\$8,372.66
170210-CA-RA-R-20C								
	023-081-20-00-6	CA029105965	\$247.15	\$247.15	\$212.15	\$95.00	(\$0.01)	\$801.44
	136-100-02-00-5	CA029105199	\$757.79	\$757.79	\$650.48	\$95.00	\$0.00	\$2,261.06
	Subtotal 170210-CA-RA-R-20C		\$1,004.94	\$1,004.94	\$862.63	\$190.00	(\$0.01)	\$3,062.50
170210-CA-RA-R-25C								
	112-201-03-00-0	CA029106418	\$529.71	\$529.71	\$266.68	\$95.00	\$0.00	\$1,421.10
	Subtotal 170210-CA-RA-R-25C		\$529.71	\$529.71	\$266.68	\$95.00	\$0.00	\$1,421.10
170217-CA-RA-R-10C								
	001-103-14-00-8	CA029106488	\$330.20	\$330.20	\$1,472.92	\$95.00	\$0.00	\$2,228.32

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	026-604-03-00-9	CA029106857	\$250.96	\$250.96	\$1,119.45	\$95.00	(\$0.01)	\$1,716.36
	147-422-03-00-5	CA029106094	\$213.70	\$213.70	\$953.28	\$95.00	\$0.00	\$1,475.68
	382-162-16-00-3	CA029106613	\$420.53	\$420.53	\$1,875.86	\$95.00	\$0.00	\$2,811.92
	Subtotal 170217-CA-RA-R-10C		\$1,215.39	\$1,215.39	\$5,421.51	\$380.00	(\$0.01)	\$8,232.28
170217-CA-RA-R-15C								
	001-103-14-00-8	CA029106512	\$338.75	\$338.75	\$569.76	\$0.00	\$0.00	\$1,247.26
	136-440-16-00-5	CA029106438	\$374.52	\$374.52	\$629.92	\$95.00	\$0.00	\$1,473.96
	Subtotal 170217-CA-RA-R-15C		\$713.27	\$713.27	\$1,199.68	\$95.00	\$0.00	\$2,721.22
170217-CA-RA-R-20C								
	412-051-04-00-7	CA029106623	\$535.16	\$535.16	\$459.38	\$95.00	\$0.00	\$1,624.70
	Subtotal 170217-CA-RA-R-20C		\$535.16	\$535.16	\$459.38	\$95.00	\$0.00	\$1,624.70
170217-CA-RA-R-25C								
	083-350-20-00-5	CA029106383	\$494.90	\$494.90	\$249.16	\$95.00	\$0.00	\$1,333.96
	093-430-06-00-1	CA029106605	\$1,559.02	\$1,559.02	\$784.90	\$95.00	\$0.00	\$3,997.94
	355-304-31-00-2	CA029106586	\$1,061.59	\$1,061.59	\$534.46	\$95.00	\$0.00	\$2,752.64
	Subtotal 170217-CA-RA-R-25C		\$3,115.51	\$3,115.51	\$1,568.52	\$285.00	\$0.00	\$8,084.54
170224-CA-RA-R-10C								
	194-570-33-00-6	CA029106270	\$187.25	\$187.25	\$835.26	\$95.00	\$0.00	\$1,304.76
	201-173-04-00-8	CA029106775	\$134.75	\$134.75	\$601.10	\$95.00	\$0.00	\$965.60
	426-262-04-00-6	CA029106327	\$187.20	\$187.20	\$835.04	\$95.00	\$0.00	\$1,304.44
	Subtotal 170224-CA-RA-R-10C		\$509.20	\$509.20	\$2,271.40	\$285.00	\$0.00	\$3,574.80
170224-CA-RA-R-20C								
	414-261-16-00-7	CA029106446	\$219.82	\$219.82	\$188.69	\$95.00	(\$0.01)	\$723.32
	450-161-10-00-4	CA029106433	\$639.69	\$639.69	\$549.11	\$95.00	(\$0.01)	\$1,923.48
	Subtotal 170224-CA-RA-R-20C		\$859.51	\$859.51	\$737.80	\$190.00	(\$0.02)	\$2,646.80
170224-CA-RA-R-25C								
	213-080-02-00-2	CA029106796	\$904.50	\$904.50	\$455.37	\$95.00	(\$0.01)	\$2,359.36
	Subtotal 170224-CA-RA-R-25C		\$904.50	\$904.50	\$455.37	\$95.00	(\$0.01)	\$2,359.36
170303-CA-RA2-R-15C								
	003-060-05-00-4	CA029106781	\$1,493.63	\$1,493.63	\$2,512.21	\$95.00	(\$0.01)	\$5,594.46
	004-232-11-00-1	CA029105986	\$390.73	\$390.73	\$657.19	\$95.00	(\$0.01)	\$1,533.64
	201-110-25-00-0	CA029106540	\$542.27	\$542.28	\$912.08	\$95.00	(\$0.01)	\$2,091.62
	372-053-15-01-1	CA029106860	\$244.44	\$244.44	\$411.14	\$95.00	\$0.00	\$995.02
	451-241-02-00-1	CA029106982	\$900.31	\$900.31	\$1,514.27	\$95.00	(\$0.01)	\$3,409.88
	Subtotal 170303-CA-RA2-R-15C		\$3,571.38	\$3,571.39	\$6,006.89	\$475.00	(\$0.04)	\$13,624.62
170303-CA-RA2-R-20C								

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	141-251-17-00-8	CA029106315	\$443.63	\$443.64	\$380.82	\$95.00	(\$0.01)	\$1,363.08
	185-510-04-02-6	CA029106850	\$1,477.89	\$1,477.90	\$1,268.62	\$95.00	(\$0.01)	\$4,319.40
	385-031-05-00-7	CA029105765	\$1,491.35	\$1,491.35	\$1,280.17	\$95.00	(\$0.01)	\$4,357.86
Subtotal 170303-CA-RA2-R-20C			\$3,412.87	\$3,412.89	\$2,929.61	\$285.00	(\$0.03)	\$10,040.34
170303-CA-RA2-R-25C								
	371-142-05-00-5	CA029106525	\$747.36	\$747.36	\$376.27	\$95.00	(\$0.01)	\$1,965.98
	489-242-22-00-1	CA029106265	\$1,013.99	\$1,013.99	\$510.50	\$95.00	\$0.00	\$2,633.48
Subtotal 170303-CA-RA2-R-25C			\$1,761.35	\$1,761.35	\$886.77	\$190.00	(\$0.01)	\$4,599.46
170310-CA-RA3-R-10C								
	067-121-15-00-3	CA029105908	\$391.82	\$391.82	\$1,747.81	\$95.00	(\$0.01)	\$2,626.44
	067-172-14-00-2	CA029106301	\$222.58	\$222.58	\$992.87	\$95.00	\$0.00	\$1,533.03
	130-111-04-00-9	CA029106672	\$252.08	\$252.08	\$1,124.46	\$0.00	\$0.00	\$1,628.62
	410-172-02-00-9	CA029106785	\$254.76	\$254.76	\$1,136.42	\$95.00	\$0.00	\$1,740.94
	441-021-03-00-7	CA029106907	\$217.25	\$217.25	\$969.10	\$95.00	\$0.00	\$1,498.60
	484-131-06-00-1	CA029106951	\$259.72	\$259.72	\$1,158.53	\$95.00	\$0.00	\$1,772.97
Subtotal 170310-CA-RA3-R-10C			\$1,598.21	\$1,598.21	\$7,129.19	\$475.00	(\$0.01)	\$10,800.60
170310-CA-RA3-R-15C								
	205-093-06-00-9	CA029106913	\$532.63	\$532.64	\$895.87	\$95.00	\$0.00	\$2,056.14
	417-104-16-00-2	CA029107081	\$879.54	\$879.54	\$1,479.36	\$95.00	\$0.00	\$3,333.44
	496-122-11-00-6	CA029106819	\$252.78	\$252.78	\$425.17	\$95.00	\$0.00	\$1,025.73
Subtotal 170310-CA-RA3-R-15C			\$1,664.95	\$1,664.96	\$2,800.40	\$285.00	\$0.00	\$6,415.31
170310-CA-RA3-R-20C								
	021-182-12-00-5	CA029106513	\$402.90	\$402.90	\$345.85	\$95.00	(\$0.01)	\$1,246.64
	021-433-09-00-6	CA029106640	\$958.70	\$958.70	\$822.95	\$95.00	(\$0.01)	\$2,835.34
	201-021-06-00-6	CA029106451	\$390.91	\$390.91	\$335.55	\$95.00	(\$0.01)	\$1,212.36
Subtotal 170310-CA-RA3-R-20C			\$1,752.51	\$1,752.51	\$1,504.35	\$285.00	(\$0.03)	\$5,294.34
170310-CA-RA3-R-25C								
	008-240-02-00-2	CA029106329	\$530.08	\$530.08	\$266.87	\$95.00	(\$0.01)	\$1,422.02
	149-273-17-00-4	CA029106478	\$557.48	\$557.48	\$280.67	\$95.00	(\$0.01)	\$1,490.62
Subtotal 170310-CA-RA3-R-25C			\$1,087.56	\$1,087.56	\$547.54	\$190.00	(\$0.02)	\$2,912.64
170317-CA-RA3-R-10C								
	002-051-05-00-1	CA029106816	\$162.78	\$162.78	\$726.12	\$95.00	(\$0.01)	\$1,146.67
Subtotal 170317-CA-RA3-R-10C			\$162.78	\$162.78	\$726.12	\$95.00	(\$0.01)	\$1,146.67
170317-CA-RA3-R-15C								
	104-172-29-00-6	CA029106697	\$823.37	\$823.38	\$1,384.87	\$95.00	\$0.00	\$3,126.62
	185-200-11-00-8	CA029106738	\$177.28	\$177.28	\$298.18	\$0.00	\$0.00	\$652.74
	372-053-15-01-1	CA029106861	\$306.50	\$306.50	\$515.52	\$0.00	\$0.00	\$1,128.52

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	498-063-05-00-3	CA029106938	\$339.34	\$339.34	\$570.76	\$95.00	\$0.00	\$1,344.44
Subtotal 170317-CA-RA3-R-15C			\$1,646.49	\$1,646.50	\$2,769.33	\$190.00	\$0.00	\$6,252.32
170317-CA-RA3-R-20C								
	490-173-01-00-7	CA029106830	\$402.22	\$402.22	\$345.27	\$95.00	(\$0.01)	\$1,244.70
Subtotal 170317-CA-RA3-R-20C			\$402.22	\$402.22	\$345.27	\$95.00	(\$0.01)	\$1,244.70
170317-CA-RA3-R-25C								
	424-082-03-00-7	CA029106803	\$297.84	\$297.84	\$149.95	\$95.00	(\$0.01)	\$840.62
	532-213-10-00-9	CA029105818	\$1,328.42	\$1,328.42	\$668.81	\$95.00	(\$0.01)	\$3,420.64
Subtotal 170317-CA-RA3-R-25C			\$1,626.26	\$1,626.26	\$818.76	\$190.00	(\$0.02)	\$4,261.26
170324-CA-RA3-R-10C								
	148-222-06-00-3	CA029106125	\$271.27	\$271.27	\$1,210.07	\$95.00	(\$0.01)	\$1,847.60
	343-091-03-00-3	CA029106602	\$630.38	\$630.38	\$2,811.93	\$95.00	(\$0.01)	\$4,167.68
	364-113-12-00-1	CA029106916	\$255.82	\$255.82	\$1,141.17	\$95.00	(\$0.01)	\$1,747.80
	500-233-21-00-4	CA029107077	\$204.54	\$204.54	\$912.41	\$95.00	(\$0.01)	\$1,416.48
	529-052-01-00-6	CA029107132	\$656.72	\$656.72	\$2,929.45	\$95.00	(\$0.01)	\$4,337.88
Subtotal 170324-CA-RA3-R-10C			\$2,018.73	\$2,018.73	\$9,005.03	\$475.00	(\$0.05)	\$13,517.44
170324-CA-RA3-R-15C								
	034-480-02-00-3	CA029107180	\$512.13	\$512.13	\$861.37	\$95.00	(\$0.01)	\$1,980.62
	110-061-38-00-8	CA029107146	\$560.52	\$560.52	\$942.77	\$0.00	\$0.00	\$2,063.81
	225-052-28-00-0	CA029106984	\$984.84	\$984.84	\$1,656.45	\$0.00	\$0.00	\$3,626.13
Subtotal 170324-CA-RA3-R-15C			\$2,057.49	\$2,057.49	\$3,460.59	\$95.00	(\$0.01)	\$7,670.56
170324-CA-RA3-R-20C								
	488-343-05-00-1	CA029107093	\$481.24	\$481.24	\$413.10	\$95.00	\$0.00	\$1,470.58
	491-282-07-00-7	CA029106885	\$1,095.42	\$1,095.42	\$940.31	\$95.00	(\$0.01)	\$3,226.14
Subtotal 170324-CA-RA3-R-20C			\$1,576.66	\$1,576.66	\$1,353.41	\$190.00	(\$0.01)	\$4,696.72
170324-CA-SBD-RA-R-20A								
	032-271-03-00-8	RKC93458N-141117	\$832.43	\$832.44	\$813.09	\$95.00	\$0.00	\$2,572.96
	331-151-15-00-8	CA029103773	\$1,472.86	\$1,472.86	\$1,420.79	\$95.00	(\$0.01)	\$4,461.50
	409-134-05-00-0	RKC82451N-150923	\$1,191.94	\$1,191.94	\$1,149.80	\$95.00	\$0.00	\$3,628.68
Subtotal 170324-CA-SBD-RA-R-20A			\$3,497.23	\$3,497.24	\$3,383.68	\$285.00	(\$0.01)	\$10,663.14
170331-CA-RA3-R-10C								
	002-051-05-00-1	CA029106782	\$174.65	\$174.66	\$779.08	\$0.00	\$0.00	\$1,128.39
	509-162-13-00-7	CA029106909	\$298.85	\$298.86	\$1,333.10	\$95.00	(\$0.01)	\$2,025.80
Subtotal 170331-CA-RA3-R-10C			\$473.50	\$473.52	\$2,112.18	\$95.00	(\$0.01)	\$3,154.19
170331-CA-RA3-R-15C								
	392-042-03-00-3	CA029106793	\$968.21	\$968.22	\$1,628.48	\$95.00	(\$0.01)	\$3,659.90

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	496-122-11-00-6	CA029106751	\$623.87	\$623.87	\$1,049.31	\$0.00	\$0.00	\$2,297.05
Subtotal 170331-CA-RA3-R-15C			\$1,592.08	\$1,592.09	\$2,677.79	\$95.00	(\$0.01)	\$5,956.95
170331-CA-RA3-R-20C								
	132-054-05-00-0	CA029106631	\$467.02	\$467.02	\$400.89	\$95.00	(\$0.01)	\$1,429.92
	371-301-15-00-3	CA029107025	\$771.04	\$771.04	\$661.86	\$95.00	\$0.00	\$2,298.94
	441-141-09-00-0	CA029107003	\$382.14	\$382.14	\$328.03	\$95.00	(\$0.01)	\$1,187.30
	484-132-08-00-4	CA029107123	\$484.53	\$484.53	\$415.92	\$0.00	\$0.00	\$1,384.98
Subtotal 170331-CA-RA3-R-20C			\$2,104.73	\$2,104.73	\$1,806.70	\$285.00	(\$0.02)	\$6,301.14
170331-CA-RA3-R-25C								
	029-235-07-00-2	CA029105627	\$911.35	\$911.35	\$458.82	\$95.00	\$0.00	\$2,376.52
	030-180-14-00-3	CA029106666	\$1,647.10	\$1,647.10	\$829.24	\$95.00	\$0.00	\$4,218.44
	080-182-09-00-8	CA029106847	\$528.62	\$528.62	\$266.14	\$95.00	\$0.00	\$1,418.38
	441-022-21-00-6	CA029106876	\$1,017.14	\$1,017.14	\$512.09	\$95.00	(\$0.01)	\$2,641.36
	480-042-06-00-4	CA029106835	\$775.86	\$775.86	\$390.61	\$95.00	(\$0.01)	\$2,037.32
	533-104-02-00-8	CA029106827	\$430.05	\$430.05	\$216.51	\$95.00	(\$0.01)	\$1,171.60
Subtotal 170331-CA-RA3-R-25C			\$5,310.12	\$5,310.12	\$2,673.41	\$570.00	(\$0.03)	\$13,863.62
170407-CA-RA3-R-10C								
	146-152-03-00-0	CA029106845	\$290.21	\$290.21	\$1,294.54	\$95.00	\$0.00	\$1,969.96
	173-544-05-00-1	CA029107347	\$498.60	\$498.60	\$2,224.10	\$95.00	\$0.00	\$3,316.30
Subtotal 170407-CA-RA3-R-10C			\$788.81	\$788.81	\$3,518.64	\$190.00	\$0.00	\$5,286.26
170407-CA-RA3-R-15C								
	028-330-31-00-8	CA029106381	\$788.48	\$788.48	\$1,326.18	\$95.00	\$0.00	\$2,998.14
	134-040-20-00-6	CA029106843	\$377.54	\$377.54	\$635.00	\$95.00	\$0.00	\$1,485.08
	146-600-04-00-9	CA029107205	\$1,406.89	\$1,406.90	\$2,366.33	\$95.00	\$0.00	\$5,275.12
	440-133-02-00-3	CA029106824	\$362.52	\$362.52	\$609.75	\$95.00	(\$0.01)	\$1,429.78
	441-190-02-00-7	CA029107327	\$609.01	\$609.02	\$1,024.32	\$95.00	(\$0.01)	\$2,337.34
	496-122-11-00-6	CA029106750	\$847.50	\$847.50	\$1,425.46	\$0.00	\$0.00	\$3,120.46
	519-034-17-00-8	CA029107268	\$590.10	\$590.10	\$992.52	\$95.00	\$0.00	\$2,267.72
Subtotal 170407-CA-RA3-R-15C			\$4,982.04	\$4,982.06	\$8,379.56	\$570.00	(\$0.02)	\$18,913.64
170407-CA-RA3-R-20C								
	392-332-07-00-9	CA029106206	\$499.61	\$499.61	\$428.86	\$95.00	\$0.00	\$1,523.08
Subtotal 170407-CA-RA3-R-20C			\$499.61	\$499.61	\$428.86	\$95.00	\$0.00	\$1,523.08
170407-CA-RA3-R-25C								
	134-340-36-00-0	CA029106683	\$343.31	\$343.32	\$172.84	\$95.00	(\$0.01)	\$954.46
	516-072-32-00-8	CA029106777	\$325.64	\$325.64	\$163.95	\$95.00	\$0.00	\$910.23
Subtotal 170407-CA-RA3-R-25C			\$668.95	\$668.96	\$336.79	\$190.00	(\$0.01)	\$1,864.69
170414-CA-RA3-HPR-R-10C								

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	011-084-11-00-4	CA029106604	\$417.07	\$417.07	\$1,860.41	\$95.00	(\$0.01)	\$2,789.54
	026-604-03-00-9	CA029107229	\$257.63	\$257.63	\$1,149.20	\$0.00	\$0.00	\$1,664.46
Subtotal 170414-CA-RA3-HPR-R-10C			\$674.70	\$674.70	\$3,009.61	\$95.00	(\$0.01)	\$4,454.00
170414-CA-RA3-HPR-R-20C								
	146-272-01-00-9	CA029106038	\$1,179.72	\$1,179.72	\$1,012.68	\$95.00	\$0.00	\$3,467.12
	194-264-04-00-0	CA029106155	\$340.13	\$340.13	\$291.97	\$95.00	(\$0.01)	\$1,067.22
Subtotal 170414-CA-RA3-HPR-R-20C			\$1,519.85	\$1,519.85	\$1,304.65	\$190.00	(\$0.01)	\$4,534.34
170421-CA-RA-HPR-R-10C								
	392-051-20-00-8	CA029107070	\$280.35	\$280.36	\$1,250.56	\$95.00	(\$0.01)	\$1,906.26
	405-131-08-00-0	CA029107250	\$394.96	\$394.96	\$1,761.80	\$95.00	\$0.00	\$2,646.72
	409-352-01-00-8	CA029107403	\$486.52	\$486.52	\$2,170.25	\$95.00	(\$0.01)	\$3,238.28
Subtotal 170421-CA-RA-HPR-R-10C			\$1,161.83	\$1,161.84	\$5,182.61	\$285.00	(\$0.02)	\$7,791.26
170421-CA-RA-HPR-R-15C								
	022-041-12-00-4	CA029106762	\$524.77	\$524.77	\$882.64	\$95.00	\$0.00	\$2,027.18
	023-144-07-00-7	CA029107151	\$276.52	\$276.52	\$465.10	\$95.00	\$0.00	\$1,113.14
	140-190-11-00-9	CA029106529	\$577.74	\$577.74	\$971.74	\$95.00	\$0.00	\$2,222.22
	472-261-05-00-9	CA029106173	\$556.66	\$556.66	\$936.28	\$95.00	\$0.00	\$2,144.60
Subtotal 170421-CA-RA-HPR-R-15C			\$1,935.69	\$1,935.69	\$3,255.76	\$380.00	\$0.00	\$7,507.14
170421-CA-RA-HPR-R-20C								
	204-083-01-00-4	CA029106197	\$497.93	\$497.93	\$427.43	\$95.00	(\$0.01)	\$1,518.28
Subtotal 170421-CA-RA-HPR-R-20C			\$497.93	\$497.93	\$427.43	\$95.00	(\$0.01)	\$1,518.28
170421-CA-RA-HPR-R-25C								
	200-211-04-00-8	CA029107130	\$764.78	\$764.78	\$385.03	\$95.00	(\$0.01)	\$2,009.58
	385-332-34-00-5	CA029106977	\$580.60	\$580.60	\$292.31	\$95.00	(\$0.01)	\$1,548.50
	479-170-06-00-8	CA029106844	\$804.31	\$804.31	\$404.93	\$95.00	(\$0.01)	\$2,108.54
Subtotal 170421-CA-RA-HPR-R-25C			\$2,149.69	\$2,149.69	\$1,082.27	\$285.00	(\$0.03)	\$5,666.62
170428-CA-RA3-HPR-R-10C								
	126-033-19-00-3	CA029107087	\$247.17	\$247.18	\$1,102.56	\$95.00	(\$0.01)	\$1,691.90
	201-352-08-00-5	CA029107293	\$141.69	\$141.69	\$632.05	\$95.00	(\$0.01)	\$1,010.42
	441-042-01-00-4	CA029107223	\$390.18	\$390.18	\$1,740.49	\$95.00	(\$0.01)	\$2,615.84
Subtotal 170428-CA-RA3-HPR-R-10C			\$779.04	\$779.05	\$3,475.10	\$285.00	(\$0.03)	\$5,318.16
170428-CA-RA3-HPR-R-15C								
	034-572-22-00-1	CA029107300	\$262.06	\$262.06	\$440.78	\$95.00	\$0.00	\$1,059.90
	199-093-03-00-6	CA029107447	\$275.90	\$275.90	\$464.05	\$0.00	\$0.00	\$1,015.85
	432-213-11-00-3	CA029107177	\$891.75	\$891.75	\$1,499.88	\$95.00	\$0.00	\$3,378.38
	450-173-18-00-5	CA029106912	\$428.10	\$428.10	\$720.04	\$95.00	\$0.00	\$1,671.24
	507-112-10-00-9	CA029106949	\$452.31	\$452.31	\$760.77	\$95.00	(\$0.01)	\$1,760.38

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	515-350-25-00-8	CA029107405	\$268.98	\$268.98	\$452.41	\$95.00	(\$0.01)	\$1,085.36
Subtotal 170428-CA-RA3-HPR-R-15C			\$2,579.10	\$2,579.10	\$4,337.93	\$475.00	(\$0.02)	\$9,971.11
170428-CA-RA3-HPR-R-20C								
	017-380-02-00-9	CA029105751	\$655.21	\$655.21	\$562.43	\$95.00	(\$0.01)	\$1,967.84
	026-483-03-00-8	CA029107010	\$906.44	\$906.44	\$778.09	\$95.00	(\$0.01)	\$2,685.96
	130-142-05-00-8	CA029106961	\$510.11	\$510.11	\$437.87	\$95.00	(\$0.01)	\$1,553.08
Subtotal 170428-CA-RA3-HPR-R-20C			\$2,071.76	\$2,071.76	\$1,778.39	\$285.00	(\$0.03)	\$6,206.88
170428-CA-RA3-HPR-R-25C								
	080-252-03-00-0	CA029107254	\$461.50	\$461.50	\$232.35	\$95.00	(\$0.01)	\$1,250.34
	191-260-06-00-7	CA029106798	\$836.51	\$836.51	\$421.14	\$95.00	\$0.00	\$2,189.16
Subtotal 170428-CA-RA3-HPR-R-25C			\$1,298.01	\$1,298.01	\$653.49	\$190.00	(\$0.01)	\$3,439.50
170505-CA-RA3-HPR-R-10C								
	007-252-21-00-7	CA029107256	\$282.13	\$282.14	\$1,258.53	\$95.00	\$0.00	\$1,917.80
Subtotal 170505-CA-RA3-HPR-R-10C			\$282.13	\$282.14	\$1,258.53	\$95.00	\$0.00	\$1,917.80
170505-CA-RA3-HPR-R-15C								
	500-850-09-00-9	CA029107334	\$1,648.81	\$1,648.82	\$2,773.21	\$95.00	\$0.00	\$6,165.84
	502-120-44-00-2	CA029106836	\$402.19	\$402.19	\$676.47	\$95.00	(\$0.01)	\$1,575.84
Subtotal 170505-CA-RA3-HPR-R-15C			\$2,051.00	\$2,051.01	\$3,449.68	\$190.00	(\$0.01)	\$7,741.68
170505-CA-RA3-HPR-R-20C								
	186-351-12-00-9	CA029107452	\$389.01	\$389.02	\$333.93	\$95.00	\$0.00	\$1,206.96
	355-095-08-00-3	CA029107291	\$1,091.70	\$1,091.70	\$937.12	\$95.00	\$0.00	\$3,215.52
	494-471-10-00-4	CA029106482	\$1,176.97	\$1,176.97	\$1,010.32	\$95.00	\$0.00	\$3,459.26
Subtotal 170505-CA-RA3-HPR-R-20C			\$2,657.68	\$2,657.69	\$2,281.37	\$285.00	\$0.00	\$7,881.74
170505-CA-RA3-HPR-R-25C								
	008-054-07-00-0	CA029107306	\$377.50	\$377.50	\$190.06	\$95.00	\$0.00	\$1,040.06
	028-500-20-00-5	CA029106504	\$793.51	\$793.51	\$399.50	\$0.00	\$0.00	\$1,986.52
	030-180-13-00-0	CA029106669	\$835.11	\$835.11	\$420.44	\$95.00	\$0.00	\$2,185.66
Subtotal 170505-CA-RA3-HPR-R-25C			\$2,006.12	\$2,006.12	\$1,010.00	\$190.00	\$0.00	\$5,212.24
170512-CA-RA3-HPR-R-10C								
	021-392-21-00-2	CA029107198	\$124.14	\$124.14	\$553.75	\$95.00	(\$0.01)	\$897.02
	067-172-14-00-2	CA029106552	\$216.68	\$216.68	\$966.53	\$0.00	\$0.00	\$1,399.89
	516-281-14-00-0	CA029107349	\$196.33	\$196.34	\$875.77	\$95.00	\$0.00	\$1,363.44
Subtotal 170512-CA-RA3-HPR-R-10C			\$537.15	\$537.16	\$2,396.05	\$190.00	(\$0.01)	\$3,660.35
170512-CA-RA3-HPR-R-15C								
	007-331-11-00-4	CA029106891	\$1,557.69	\$1,557.69	\$2,619.95	\$95.00	(\$0.01)	\$5,830.32
	392-391-14-00-0	CA029107641	\$666.59	\$666.60	\$1,121.17	\$95.00	\$0.00	\$2,549.36

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	420-062-30-00-1	CA029106768	\$333.61	\$333.62	\$561.13	\$95.00	\$0.00	\$1,323.36
Subtotal 170512-CA-RA3-HPR-R-15C			\$2,557.89	\$2,557.91	\$4,302.25	\$285.00	(\$0.01)	\$9,703.04
170512-CA-RA3-HPR-R-20C								
	423-174-01-00-4	CA029107309	\$607.88	\$607.88	\$521.80	\$95.00	\$0.00	\$1,832.56
	424-060-08-00-2	CA029107315	\$433.51	\$433.52	\$372.13	\$95.00	\$0.00	\$1,334.16
	528-071-01-00-8	CA029107361	\$534.84	\$534.84	\$459.11	\$95.00	(\$0.01)	\$1,623.78
Subtotal 170512-CA-RA3-HPR-R-20C			\$1,576.23	\$1,576.24	\$1,353.04	\$285.00	(\$0.01)	\$4,790.50
170519-CA-RA3-HPR-R-15C								
	343-223-02-00-1	CA029107652	\$534.10	\$534.10	\$898.33	\$95.00	(\$0.01)	\$2,061.52
	355-071-02-00-1	CA029107712	\$709.00	\$709.00	\$1,192.50	\$95.00	\$0.00	\$2,705.50
	526-542-13-00-2	CA029107758	\$800.56	\$800.56	\$1,346.50	\$95.00	\$0.00	\$3,042.62
Subtotal 170519-CA-RA3-HPR-R-15C			\$2,043.66	\$2,043.66	\$3,437.33	\$285.00	(\$0.01)	\$7,809.64
170519-CA-RA3-HPR-R-20C								
	149-293-03-00-9	CA029106690	\$794.70	\$794.70	\$682.18	\$95.00	\$0.00	\$2,366.58
Subtotal 170519-CA-RA3-HPR-R-20C			\$794.70	\$794.70	\$682.18	\$95.00	\$0.00	\$2,366.58
170526-CA-RA2-HPRCA2-R-15C								
	147-160-08-00-1	CA029107557	\$573.13	\$573.14	\$1,309.46	\$95.00	(\$0.01)	\$2,550.72
	371-301-20-00-7	CA029107560	\$525.67	\$525.67	\$1,201.01	\$95.00	(\$0.01)	\$2,347.34
Subtotal 170526-CA-RA2-HPRCA2-R-15C			\$1,098.80	\$1,098.81	\$2,510.47	\$190.00	(\$0.02)	\$4,898.06
170526-CA-RA2-HPRCA2-R-20C								
	392-172-11-00-4	CA029107546	\$974.43	\$974.43	\$1,110.36	\$95.00	\$0.00	\$3,154.22
	423-221-04-00-6	CA029107562	\$626.76	\$626.76	\$714.19	\$95.00	(\$0.01)	\$2,062.70
	488-071-01-00-7	CA029107639	\$332.18	\$332.18	\$378.52	\$95.00	\$0.00	\$1,137.88
Subtotal 170526-CA-RA2-HPRCA2-R-20C			\$1,933.37	\$1,933.37	\$2,203.07	\$285.00	(\$0.01)	\$6,354.80
170526-CA-RA2-HPRCA4-R-20C								
	422-064-12-00-7	CA029107509	\$447.16	\$447.16	\$831.18	\$95.00	\$0.00	\$1,820.50
Subtotal 170526-CA-RA2-HPRCA4-R-20C			\$447.16	\$447.16	\$831.18	\$95.00	\$0.00	\$1,820.50
170526-CA-RA2-HPR-R-15C								
	132-132-10-00-3	CA029106776	\$627.40	\$627.40	\$1,055.25	\$95.00	(\$0.01)	\$2,405.04
	331-162-03-00-3	CA029107001	\$276.31	\$276.32	\$464.74	\$95.00	(\$0.01)	\$1,112.36
	465-451-06-00-5	CA029107496	\$366.87	\$366.87	\$617.05	\$95.00	(\$0.01)	\$1,445.78
Subtotal 170526-CA-RA2-HPR-R-15C			\$1,270.58	\$1,270.59	\$2,137.04	\$285.00	(\$0.03)	\$4,963.18
170526-CA-RA2-HPR-R-25C								
	040-271-06-00-6	CA029106387	\$210.10	\$210.10	\$105.78	\$0.00	\$0.00	\$525.98
Subtotal 170526-CA-RA2-HPR-R-25C			\$210.10	\$210.10	\$105.78	\$0.00	\$0.00	\$525.98
170602-CA-RA3-HPR-R-10C								

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	375-103-39-00-7	CA029107585	\$233.31	\$233.32	\$1,040.74	\$95.00	(\$0.01)	\$1,602.36
	538-113-10-00-2	CA029106997	\$123.59	\$123.60	\$551.34	\$0.00	\$0.00	\$798.53
	545-104-04-00-1	CA029107733	\$316.73	\$316.73	\$1,412.85	\$95.00	(\$0.01)	\$2,141.30
Subtotal 170602-CA-RA3-HPR-R-10C			\$673.63	\$673.65	\$3,004.93	\$190.00	(\$0.02)	\$4,542.19
170602-CA-RA3-HPR-R-15C								
	034-311-09-00-1	CA029107823	\$660.50	\$660.50	\$1,110.93	\$95.00	(\$0.01)	\$2,526.92
	171-230-22-00-8	CA029107348	\$620.76	\$620.76	\$1,044.09	\$95.00	(\$0.01)	\$2,380.60
	371-461-02-00-2	CA029107820	\$590.80	\$590.80	\$993.70	\$95.00	\$0.00	\$2,270.30
Subtotal 170602-CA-RA3-HPR-R-15C			\$1,872.06	\$1,872.06	\$3,148.72	\$285.00	(\$0.02)	\$7,177.82
170602-CA-RA3-HPR-R-20C								
	416-461-11-00-4	CA029107240	\$787.67	\$787.67	\$676.14	\$95.00	\$0.00	\$2,346.48
Subtotal 170602-CA-RA3-HPR-R-20C			\$787.67	\$787.67	\$676.14	\$95.00	\$0.00	\$2,346.48
170602-CA-RA3-HPR-R-25C								
	331-162-03-00-3	CA029106729	\$822.53	\$822.54	\$414.11	\$0.00	\$0.00	\$2,059.18
	388-140-28-00-0	CA029106735	\$552.79	\$552.80	\$278.31	\$95.00	(\$0.01)	\$1,478.89
	472-181-02-00-7	CA029107071	\$338.17	\$338.18	\$170.26	\$95.00	(\$0.01)	\$941.60
Subtotal 170602-CA-RA3-HPR-R-25C			\$1,713.49	\$1,713.52	\$862.68	\$190.00	(\$0.02)	\$4,479.67
170609-CA-RA2-HPRCA2-R-10C								
	515-070-02-00-0	CA029107727	\$412.63	\$412.63	\$2,444.52	\$95.00	\$0.00	\$3,364.78
Subtotal 170609-CA-RA2-HPRCA2-R-10C			\$412.63	\$412.63	\$2,444.52	\$95.00	\$0.00	\$3,364.78
170609-CA-RA2-HPRCA2-R-20C								
	423-222-05-00-6	CA029107619	\$447.83	\$447.84	\$510.30	\$95.00	(\$0.01)	\$1,500.96
Subtotal 170609-CA-RA2-HPRCA2-R-20C			\$447.83	\$447.84	\$510.30	\$95.00	(\$0.01)	\$1,500.96
170609-CA-RA2-HPRCA2-R-25C								
	101-042-19-00-8	CA029106730	\$377.51	\$377.51	\$247.18	\$0.00	\$0.00	\$1,002.20
Subtotal 170609-CA-RA2-HPRCA2-R-25C			\$377.51	\$377.51	\$247.18	\$0.00	\$0.00	\$1,002.20
170609-CA-RA2-HPR-R-10C								
	410-112-03-00-4	CA029107781	\$189.05	\$189.06	\$843.30	\$95.00	(\$0.01)	\$1,316.40
	453-092-02-00-9	CA029106526	\$608.62	\$608.62	\$2,714.88	\$95.00	\$0.00	\$4,027.12
Subtotal 170609-CA-RA2-HPR-R-10C			\$797.67	\$797.68	\$3,558.18	\$190.00	(\$0.01)	\$5,343.52
170609-CA-RA2-HPR-R-15C								
	200-284-03-00-7	CA029107744	\$261.30	\$261.30	\$439.49	\$95.00	(\$0.01)	\$1,057.08
	420-072-27-00-6	CA029107862	\$567.99	\$567.99	\$955.33	\$95.00	(\$0.01)	\$2,186.30
	510-211-12-00-1	CA029107472	\$822.53	\$822.54	\$1,383.45	\$95.00	\$0.00	\$3,123.52
Subtotal 170609-CA-RA2-HPR-R-15C			\$1,651.82	\$1,651.83	\$2,778.27	\$285.00	(\$0.02)	\$6,366.90
170616-CA-RA2-HPR-R-10C								

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	112-234-02-00-7	CA029107565	\$427.94	\$427.94	\$1,908.92	\$95.00	\$0.00	\$2,859.80
Subtotal 170616-CA-RA2-HPR-R-10C			\$427.94	\$427.94	\$1,908.92	\$95.00	\$0.00	\$2,859.80
170616-CA-RA2-HPR-R-15C								
	426-262-04-00-6	CA029107624	\$259.17	\$259.17	\$435.90	\$0.00	\$0.00	\$954.24
	489-062-06-00-3	CA029107782	\$300.21	\$300.21	\$504.95	\$95.00	(\$0.01)	\$1,200.36
Subtotal 170616-CA-RA2-HPR-R-15C			\$559.38	\$559.38	\$940.85	\$95.00	(\$0.01)	\$2,154.60
170622-CA-SBD-RA-R-10C								
	516-203-09-00-6	RKC90419C-150307	\$228.27	\$228.28	\$1,769.84	\$95.00	(\$0.01)	\$2,321.38
Subtotal 170622-CA-SBD-RA-R-10C			\$228.27	\$228.28	\$1,769.84	\$95.00	(\$0.01)	\$2,321.38
170622-CA-SBD-RA-R-15C								
	372-044-05-00-7	CA029104541	\$672.15	\$672.16	\$1,130.54	\$95.00	(\$0.01)	\$2,569.84
Subtotal 170622-CA-SBD-RA-R-15C			\$672.15	\$672.16	\$1,130.54	\$95.00	(\$0.01)	\$2,569.84
170622-CA-SBD-RA-R-20C								
	365-152-31-00-8	RKC90992E-150221	\$1,581.10	\$1,581.10	\$1,544.36	\$95.00	\$0.00	\$4,801.56
	371-162-13-00-4	RKC82922N-150909	\$1,021.60	\$1,021.60	\$985.48	\$95.00	\$0.00	\$3,123.68
	515-236-09-00-9	RKC79766N-151215	\$697.26	\$697.26	\$672.61	\$95.00	(\$0.01)	\$2,162.12
Subtotal 170622-CA-SBD-RA-R-20C			\$3,299.96	\$3,299.96	\$3,202.45	\$285.00	(\$0.01)	\$10,087.36
170629-CA-RA3-HPRCA2-R-15C								
	025-172-04-00-7	CA029107683	\$479.85	\$479.86	\$1,096.35	\$95.00	(\$0.01)	\$2,151.05
Subtotal 170629-CA-RA3-HPRCA2-R-15C			\$479.85	\$479.86	\$1,096.35	\$95.00	(\$0.01)	\$2,151.05
170629-CA-RA3-HPRCA2-R-20C								
	186-371-32-00-3	CA029107807	\$240.97	\$240.98	\$274.58	\$95.00	(\$0.01)	\$851.52
Subtotal 170629-CA-RA3-HPRCA2-R-20C			\$240.97	\$240.98	\$274.58	\$95.00	(\$0.01)	\$851.52
170629-CA-RA3-HPRCA3-R-15C								
	513-262-08-00-3	CA029107732	\$189.55	\$189.56	\$536.59	\$95.00	\$0.00	\$1,010.70
Subtotal 170629-CA-RA3-HPRCA3-R-15C			\$189.55	\$189.56	\$536.59	\$95.00	\$0.00	\$1,010.70
170629-CA-RA3-HPRCA4-R-20C								
	535-071-04-00-9	CA029107526	\$551.82	\$551.83	\$1,025.74	\$95.00	(\$0.01)	\$2,224.38
Subtotal 170629-CA-RA3-HPRCA4-R-20C			\$551.82	\$551.83	\$1,025.74	\$95.00	(\$0.01)	\$2,224.38
170629-CA-RA3-HPR-R-10C								
	404-053-02-00-6	CA029107027	\$240.76	\$240.76	\$1,073.96	\$95.00	\$0.00	\$1,650.48
Subtotal 170629-CA-RA3-HPR-R-10C			\$240.76	\$240.76	\$1,073.96	\$95.00	\$0.00	\$1,650.48
170629-CA-RA3-HPR-R-15C								
	026-481-11-00-7	CA029108012	\$673.63	\$673.64	\$1,133.01	\$95.00	\$0.00	\$2,575.28
Subtotal 170629-CA-RA3-HPR-R-15C			\$673.63	\$673.64	\$1,133.01	\$95.00	\$0.00	\$2,575.28

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
170629-CA-RA3-HPR-R-25C								
	440-133-02-00-3	CA029107563	\$816.28	\$816.28	\$410.96	\$0.00	\$0.00	\$2,043.52
	488-242-07-00-1	CA029107792	\$1,070.90	\$1,070.90	\$539.15	\$95.00	(\$0.01)	\$2,775.94
Subtotal	170629-CA-RA3-HPR-R-25C		\$1,887.18	\$1,887.18	\$950.11	\$95.00	(\$0.01)	\$4,819.46
170707-CA-RA3-HPR-R-05C								
	023-273-18-00-0	CA029107899	\$44.26	\$44.26	\$1,311.54	\$95.00	\$0.00	\$1,495.06
	407-181-11-00-7	CA029107880	\$79.14	\$79.14	\$2,345.02	\$95.00	\$0.00	\$2,598.30
Subtotal	170707-CA-RA3-HPR-R-05C		\$123.40	\$123.40	\$3,656.56	\$190.00	\$0.00	\$4,093.36
170707-CA-RA3-HPR-R-10C								
	034-502-07-00-7	CA029107753	\$230.14	\$230.14	\$822.31	\$95.00	(\$0.01)	\$1,377.58
Subtotal	170707-CA-RA3-HPR-R-10C		\$230.14	\$230.14	\$822.31	\$95.00	(\$0.01)	\$1,377.58
170707-CA-RA3-HPR-R-15C								
	487-392-04-00-9	CA029108092	\$1,343.52	\$1,343.52	\$1,964.92	\$95.00	\$0.00	\$4,746.96
	525-191-06-00-7	CA029108095	\$593.68	\$593.68	\$868.26	\$95.00	\$0.00	\$2,150.62
Subtotal	170707-CA-RA3-HPR-R-15C		\$1,937.20	\$1,937.20	\$2,833.18	\$190.00	\$0.00	\$6,897.58
170707-CA-RA3-HPR-R-20C								
	371-301-27-00-8	CA029106701	\$471.81	\$471.81	\$361.82	\$95.00	\$0.00	\$1,400.44
	484-131-06-00-1	CA029107570	\$459.74	\$459.74	\$352.57	\$0.00	\$0.00	\$1,272.05
	490-092-01-00-7	CA029106882	\$892.00	\$892.00	\$684.06	\$95.00	\$0.00	\$2,563.06
Subtotal	170707-CA-RA3-HPR-R-20C		\$1,823.55	\$1,823.55	\$1,398.45	\$190.00	\$0.00	\$5,235.55
170707-CA-RA3-HPR-R-25C								
	002-032-05-00-2	CA029107685	\$412.20	\$412.20	\$187.89	\$95.00	(\$0.01)	\$1,107.28
Subtotal	170707-CA-RA3-HPR-R-25C		\$412.20	\$412.20	\$187.89	\$95.00	(\$0.01)	\$1,107.28
170714-CA-RA3-HPRCA2-R-05C								
	142-122-06-00-2	CA029107658	\$34.62	\$34.62	\$1,261.24	\$95.00	\$0.00	\$1,425.48
	441-291-05-00-2	CA029108135	\$41.44	\$41.44	\$1,509.71	\$95.00	(\$0.01)	\$1,687.58
Subtotal	170714-CA-RA3-HPRCA2-R-05C		\$76.06	\$76.06	\$2,770.95	\$190.00	(\$0.01)	\$3,113.06
170714-CA-RA3-HPRCA2-R-10C								
	424-082-01-00-1	CA029108007	\$300.75	\$300.75	\$1,439.99	\$95.00	(\$0.01)	\$2,136.48
	506-152-04-00-7	CA029107779	\$423.11	\$423.12	\$2,025.86	\$95.00	(\$0.01)	\$2,967.08
Subtotal	170714-CA-RA3-HPRCA2-R-10C		\$723.86	\$723.87	\$3,465.85	\$190.00	(\$0.02)	\$5,103.56
170714-CA-RA3-HPRCA2-R-20C								
	384-122-06-00-6	CA029108020	\$425.10	\$425.10	\$436.50	\$95.00	\$0.00	\$1,381.70
Subtotal	170714-CA-RA3-HPRCA2-R-20C		\$425.10	\$425.10	\$436.50	\$95.00	\$0.00	\$1,381.70
170714-CA-RA3-HPRCA2-R-25C								
	201-100-20-00-2	CA029107750	\$676.88	\$676.88	\$404.28	\$95.00	\$0.00	\$1,853.04

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	372-192-03-00-1	CA029107898	\$263.81	\$263.82	\$157.57	\$95.00	\$0.00	\$780.20
Subtotal 170714-CA-RA3-HPRCA2-R-25C			\$940.69	\$940.70	\$561.85	\$190.00	\$0.00	\$2,633.24
170714-CA-RA3-HPRCA4-R-15C								
	372-351-15-00-5	CA029108023	\$154.43	\$154.44	\$574.31	\$95.00	\$0.00	\$978.18
Subtotal 170714-CA-RA3-HPRCA4-R-15C			\$154.43	\$154.44	\$574.31	\$95.00	\$0.00	\$978.18
170714-CA-RA3-HPRCA4-R-20C								
	037-061-02-00-9	CA029107591	\$348.29	\$348.29	\$590.54	\$95.00	\$0.00	\$1,382.12
	173-182-45-00-9	CA029107655	\$829.47	\$829.48	\$1,406.43	\$95.00	\$0.00	\$3,160.38
Subtotal 170714-CA-RA3-HPRCA4-R-20C			\$1,177.76	\$1,177.77	\$1,996.97	\$190.00	\$0.00	\$4,542.50
170721-CA-RA3-HPR-R-05C								
	372-381-02-00-6	CA029107719	\$151.09	\$151.09	\$4,476.76	\$95.00	\$0.00	\$4,873.94
Subtotal 170721-CA-RA3-HPR-R-05C			\$151.09	\$151.09	\$4,476.76	\$95.00	\$0.00	\$4,873.94
170721-CA-RA3-HPR-R-10C								
	029-235-07-00-2	CA029107005	\$165.02	\$165.02	\$589.62	\$0.00	\$0.00	\$919.66
	456-332-06-00-1	CA029108080	\$473.85	\$473.85	\$1,693.09	\$95.00	(\$0.01)	\$2,735.78
	509-100-07-00-8	CA029107705	\$179.43	\$179.43	\$641.12	\$95.00	\$0.00	\$1,094.98
Subtotal 170721-CA-RA3-HPR-R-10C			\$818.30	\$818.30	\$2,923.83	\$190.00	(\$0.01)	\$4,750.42
170721-CA-RA3-HPR-R-15C								
	123-170-04-00-8	CA029108137	\$767.76	\$767.76	\$1,122.86	\$95.00	\$0.00	\$2,753.38
	166-081-21-00-1	CA029107754	\$567.47	\$567.47	\$829.92	\$95.00	\$0.00	\$2,059.86
	490-121-02-00-1	CA029108189	\$776.61	\$776.61	\$1,135.80	\$95.00	\$0.00	\$2,784.02
	499-331-09-00-6	CA029107852	\$354.47	\$354.48	\$518.42	\$95.00	\$0.00	\$1,322.37
	509-082-14-00-7	CA029108114	\$743.38	\$743.38	\$1,087.21	\$95.00	(\$0.01)	\$2,668.96
	525-081-15-00-1	CA029108272	\$684.16	\$684.16	\$1,000.61	\$95.00	(\$0.01)	\$2,463.92
Subtotal 170721-CA-RA3-HPR-R-15C			\$3,893.85	\$3,893.86	\$5,694.82	\$570.00	(\$0.02)	\$14,052.51
170721-CA-RA3-HPR-R-20C								
	411-290-02-00-7	CA029108025	\$702.96	\$702.96	\$539.09	\$95.00	(\$0.01)	\$2,040.00
Subtotal 170721-CA-RA3-HPR-R-20C			\$702.96	\$702.96	\$539.09	\$95.00	(\$0.01)	\$2,040.00
170721-CA-RA3-HPR-R-25C								
	203-302-04-00-2	CA029107538	\$361.74	\$361.74	\$164.89	\$95.00	(\$0.01)	\$983.36
	380-130-23-00-6	CA029107360	\$594.75	\$594.75	\$271.10	\$95.00	\$0.00	\$1,555.60
Subtotal 170721-CA-RA3-HPR-R-25C			\$956.49	\$956.49	\$435.99	\$190.00	(\$0.01)	\$2,538.96
170728-CA-RA3-HPRCA2-R-10C								
	515-236-17-00-2	CA029107945	\$308.28	\$308.28	\$1,476.00	\$95.00	\$0.00	\$2,187.56
Subtotal 170728-CA-RA3-HPRCA2-R-10C			\$308.28	\$308.28	\$1,476.00	\$95.00	\$0.00	\$2,187.56
170728-CA-RA3-HPRCA2-R-15C								

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	506-332-08-00-1	CA029107633	\$748.94	\$748.94	\$1,502.26	\$95.00	\$0.00	\$3,095.14
	512-281-10-00-0	CA029107838	\$582.22	\$582.22	\$1,167.84	\$0.00	\$0.00	\$2,332.28
	522-132-11-00-9	CA029107976	\$375.31	\$375.32	\$752.82	\$95.00	\$0.00	\$1,598.45
Subtotal 170728-CA-RA3-HPRCA2-R-15C			\$1,706.47	\$1,706.48	\$3,422.92	\$190.00	\$0.00	\$7,025.87
170728-CA-RA3-HPR-R-10C								
	011-421-03-00-8	CA029108274	\$1,045.17	\$1,045.17	\$3,734.49	\$95.00	(\$0.01)	\$5,919.82
Subtotal 170728-CA-RA3-HPR-R-10C			\$1,045.17	\$1,045.17	\$3,734.49	\$95.00	(\$0.01)	\$5,919.82
170728-CA-RA3-HPR-R-15C								
	032-342-06-00-4	CA029107368	\$533.11	\$533.12	\$779.69	\$95.00	\$0.00	\$1,940.92
	495-162-01-00-2	CA029108336	\$848.73	\$848.74	\$1,241.29	\$95.00	\$0.00	\$3,033.76
	520-291-08-00-7	CA029108317	\$1,000.99	\$1,000.99	\$1,463.96	\$95.00	\$0.00	\$3,560.94
Subtotal 170728-CA-RA3-HPR-R-15C			\$2,382.83	\$2,382.85	\$3,484.94	\$285.00	\$0.00	\$8,535.62
170804-CA-RA-HPRCA4-R-20C								
	189-564-01-00-0	CA029107927	\$423.09	\$423.10	\$717.38	\$95.00	(\$0.01)	\$1,658.56
	384-251-07-00-0	CA029107886	\$495.31	\$495.31	\$839.83	\$95.00	(\$0.01)	\$1,925.44
Subtotal 170804-CA-RA-HPRCA4-R-20C			\$918.40	\$918.41	\$1,557.21	\$190.00	(\$0.02)	\$3,584.00
170804-CA-RA-HPR-R-05C								
	456-302-02-00-0	CA029107918	\$94.31	\$94.31	\$2,794.23	\$95.00	(\$0.01)	\$3,077.84
Subtotal 170804-CA-RA-HPR-R-05C			\$94.31	\$94.31	\$2,794.23	\$95.00	(\$0.01)	\$3,077.84
170804-CA-RA-HPR-R-10C								
	352-300-24-00-3	CA029107298	\$754.62	\$754.62	\$2,696.33	\$95.00	(\$0.01)	\$4,300.56
Subtotal 170804-CA-RA-HPR-R-10C			\$754.62	\$754.62	\$2,696.33	\$95.00	(\$0.01)	\$4,300.56
170811-CA-RA-HPRCA2-R-10C								
	384-211-08-00-1	CA029107997	\$269.86	\$269.86	\$1,292.09	\$95.00	(\$0.01)	\$1,926.80
Subtotal 170811-CA-RA-HPRCA2-R-10C			\$269.86	\$269.86	\$1,292.09	\$95.00	(\$0.01)	\$1,926.80
170811-CA-RA-HPRCA2-R-15C								
	132-202-06-00-2	CA029107844	\$242.58	\$242.58	\$486.58	\$95.00	\$0.00	\$1,066.74
	145-160-15-00-7	CA029108085	\$304.83	\$304.83	\$611.43	\$0.00	\$0.00	\$1,221.09
	189-111-27-00-4	CA029108088	\$394.44	\$394.44	\$791.18	\$95.00	\$0.00	\$1,675.06
Subtotal 170811-CA-RA-HPRCA2-R-15C			\$941.85	\$941.85	\$1,889.19	\$190.00	\$0.00	\$3,962.89
170811-CA-RA-HPRCA2-R-25C								
	020-310-07-01-6	CA029107800	\$579.22	\$579.22	\$345.96	\$95.00	\$0.00	\$1,599.40
	147-322-19-00-3	CA029107796	\$904.26	\$904.26	\$540.09	\$95.00	(\$0.01)	\$2,443.60
Subtotal 170811-CA-RA-HPRCA2-R-25C			\$1,483.48	\$1,483.48	\$886.05	\$190.00	(\$0.01)	\$4,043.00
170811-CA-RA-HPRCA4-R-25C								
	001-192-07-00-8	CA029107867	\$867.01	\$867.02	\$836.84	\$95.00	(\$0.01)	\$2,665.86

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	135-102-04-00-8	CA029108299	\$667.34	\$667.34	\$644.12	\$95.00	\$0.00	\$2,073.80
	251-411-08-00-0	CA029108308	\$702.06	\$702.06	\$677.62	\$95.00	\$0.00	\$2,176.74
Subtotal 170811-CA-RA-HPRCA4-R-25C			\$2,236.41	\$2,236.42	\$2,158.58	\$285.00	(\$0.01)	\$6,916.40
170811-CA-RA-HPR-R-10C								
	522-073-11-00-9	CA029106699	\$1,054.73	\$1,054.73	\$3,768.64	\$95.00	\$0.00	\$5,973.10
Subtotal 170811-CA-RA-HPR-R-10C			\$1,054.73	\$1,054.73	\$3,768.64	\$95.00	\$0.00	\$5,973.10
170811-CA-RA-HPR-R-15C								
	413-121-28-00-4	CA029108300	\$694.90	\$694.90	\$1,016.30	\$95.00	\$0.00	\$2,501.10
Subtotal 170811-CA-RA-HPR-R-15C			\$694.90	\$694.90	\$1,016.30	\$95.00	\$0.00	\$2,501.10
170811-CA-RA-HPR-R-20C								
	034-050-24-00-2	CA029107674	\$873.41	\$873.41	\$669.80	\$95.00	\$0.00	\$2,511.62
	411-120-03-00-0	CA029106995	\$1,199.69	\$1,199.70	\$920.02	\$95.00	(\$0.01)	\$3,414.40
Subtotal 170811-CA-RA-HPR-R-20C			\$2,073.10	\$2,073.11	\$1,589.82	\$190.00	(\$0.01)	\$5,926.02
170811-CA-RA-HPR-R-25C								
	424-282-08-00-0	CA029106877	\$636.98	\$636.98	\$290.34	\$95.00	\$0.00	\$1,659.30
Subtotal 170811-CA-RA-HPR-R-25C			\$636.98	\$636.98	\$290.34	\$95.00	\$0.00	\$1,659.30
170818-CA-RA-HPRCA2-R-20C								
	171-270-10-00-5	CA029108177	\$859.52	\$859.52	\$882.58	\$95.00	\$0.00	\$2,696.62
	380-161-19-00-1	CA029107902	\$355.47	\$355.47	\$365.00	\$0.00	\$0.00	\$1,075.94
	384-122-06-00-6	CA029108201	\$393.96	\$393.96	\$404.52	\$0.00	\$0.00	\$1,192.44
	384-242-04-00-5	CA029108015	\$483.84	\$483.84	\$496.82	\$95.00	\$0.00	\$1,559.50
	507-101-05-00-5	CA029107805	\$327.25	\$327.25	\$336.02	\$0.00	\$0.00	\$990.52
Subtotal 170818-CA-RA-HPRCA2-R-20C			\$2,420.04	\$2,420.04	\$2,484.94	\$190.00	\$0.00	\$7,515.02
170818-CA-RA-HPRCA4-R-10C								
	441-022-01-00-8	CA029108093	\$149.21	\$149.21	\$1,543.31	\$95.00	(\$0.01)	\$1,936.72
Subtotal 170818-CA-RA-HPRCA4-R-10C			\$149.21	\$149.21	\$1,543.31	\$95.00	(\$0.01)	\$1,936.72
170818-CA-RA-HPR-R-05C								
	394-053-06-00-6	CA029107776	\$43.90	\$43.90	\$1,300.70	\$95.00	\$0.00	\$1,483.50
Subtotal 170818-CA-RA-HPR-R-05C			\$43.90	\$43.90	\$1,300.70	\$95.00	\$0.00	\$1,483.50
170818-CA-RA-HPR-R-10C								
	203-313-07-00-1	CA029106978	\$188.83	\$188.84	\$674.73	\$95.00	\$0.00	\$1,147.40
	412-231-30-00-4	CA029108018	\$588.97	\$588.97	\$2,104.45	\$95.00	(\$0.01)	\$3,377.38
	514-412-07-00-0	CA029108550	\$651.70	\$651.71	\$2,328.60	\$95.00	(\$0.01)	\$3,727.00
Subtotal 170818-CA-RA-HPR-R-10C			\$1,429.50	\$1,429.52	\$5,107.78	\$285.00	(\$0.02)	\$8,251.78
170818-CA-RA-HPR-R-15C								
	134-365-04-00-8	CA029108235	\$331.05	\$331.06	\$484.17	\$95.00	\$0.00	\$1,241.28

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	166-291-22-00-5	CA029108451	\$495.09	\$495.10	\$724.08	\$95.00	(\$0.01)	\$1,809.26
	434-022-01-00-6	CA029107834	\$2,098.93	\$2,098.93	\$3,069.71	\$95.00	(\$0.01)	\$7,362.56
Subtotal 170818-CA-RA-HPR-R-15C			\$2,925.07	\$2,925.09	\$4,277.96	\$285.00	(\$0.02)	\$10,413.10
170825-CA-RA-HPRCA2-R-10C								
	032-292-16-00-9	CA029107952	\$285.43	\$285.44	\$1,366.65	\$95.00	\$0.00	\$2,032.52
Subtotal 170825-CA-RA-HPRCA2-R-10C			\$285.43	\$285.44	\$1,366.65	\$95.00	\$0.00	\$2,032.52
170825-CA-RA-HPRCA4-R-20C								
	201-271-13-00-9	CA029108066	\$470.07	\$470.08	\$797.05	\$95.00	\$0.00	\$1,832.20
Subtotal 170825-CA-RA-HPRCA4-R-20C			\$470.07	\$470.08	\$797.05	\$95.00	\$0.00	\$1,832.20
170825-CA-RA-HPR-R-15C								
	025-084-15-00-7	CA029107813	\$308.84	\$308.84	\$451.69	\$95.00	(\$0.01)	\$1,164.36
	256-461-01-00-9	CA029108433	\$1,047.89	\$1,047.89	\$1,532.56	\$95.00	\$0.00	\$3,723.34
	394-401-20-00-3	CA029108565	\$1,029.41	\$1,029.41	\$1,505.52	\$95.00	\$0.00	\$3,659.34
	405-271-23-00-4	CA029108404	\$377.27	\$377.27	\$551.76	\$95.00	\$0.00	\$1,401.30
	414-162-05-00-3	CA029108475	\$541.02	\$541.02	\$791.26	\$95.00	\$0.00	\$1,968.30
Subtotal 170825-CA-RA-HPR-R-15C			\$3,304.43	\$3,304.43	\$4,832.79	\$475.00	(\$0.01)	\$11,916.64
170901-CA-RA3-HPR-R-15C								
	486-101-13-00-6	CA029108463	\$699.85	\$699.85	\$1,023.53	\$95.00	(\$0.01)	\$2,518.22
Subtotal 170901-CA-RA3-HPR-R-15C			\$699.85	\$699.85	\$1,023.53	\$95.00	(\$0.01)	\$2,518.22
170901-CA-RA3-HPR-R-20C								
	179-320-51-00-4	CA029107751	\$1,328.40	\$1,328.40	\$1,018.73	\$95.00	(\$0.01)	\$3,770.52
	483-071-08-00-3	CA029108477	\$974.77	\$974.78	\$747.53	\$95.00	\$0.00	\$2,792.08
Subtotal 170901-CA-RA3-HPR-R-20C			\$2,303.17	\$2,303.18	\$1,766.26	\$190.00	(\$0.01)	\$6,562.60
170901-CA-RA3-HPR-R-25C								
	388-140-28-00-0	CA029106953	\$1,565.23	\$1,565.24	\$713.46	\$0.00	\$0.00	\$3,843.93
Subtotal 170901-CA-RA3-HPR-R-25C			\$1,565.23	\$1,565.24	\$713.46	\$0.00	\$0.00	\$3,843.93
170908-CA-RA-HPR-R-05C								
	003-201-06-00-4	CA029107645	\$272.88	\$272.88	\$8,085.47	\$95.00	(\$0.01)	\$8,726.22
	544-562-09-00-9	CA029108269	\$99.43	\$99.43	\$3,622.12	\$95.00	\$0.00	\$3,915.98
Subtotal 170908-CA-RA-HPR-R-05C			\$372.31	\$372.31	\$11,707.59	\$190.00	(\$0.01)	\$12,642.20
170908-CA-RA-HPR-R-10C								
	134-321-06-00-4	CA029107621	\$198.71	\$198.72	\$1,171.22	\$95.00	(\$0.01)	\$1,663.64
	200-162-10-00-8	CA029108596	\$243.47	\$243.47	\$1,165.70	\$95.00	\$0.00	\$1,747.64
	361-142-01-00-0	CA029107998	\$559.69	\$559.69	\$2,679.76	\$95.00	\$0.00	\$3,894.14
	376-170-08-00-4	CA029108213	\$520.69	\$520.70	\$1,860.48	\$95.00	(\$0.01)	\$2,996.86
	498-204-07-00-6	CA029108016	\$359.03	\$359.04	\$1,719.05	\$95.00	\$0.00	\$2,532.12

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 170908-CA-RA-HPR-R-10C			\$1,881.59	\$1,881.62	\$8,596.21	\$475.00	(\$0.02)	\$12,834.40
170908-CA-RA-HPR-R-15C								
	210-070-12-00-7	CA029108592	\$661.60	\$661.60	\$967.60	\$95.00	\$0.00	\$2,385.80
	413-141-01-00-1	CA029107763	\$267.34	\$267.35	\$994.17	\$95.00	\$0.00	\$1,623.86
Subtotal 170908-CA-RA-HPR-R-15C			\$928.94	\$928.95	\$1,961.77	\$190.00	\$0.00	\$4,009.66
170908-CA-RA-HPR-R-20C								
	032-531-04-00-6	CA029108076	\$663.24	\$663.24	\$681.03	\$95.00	(\$0.01)	\$2,102.50
	056-350-13-00-7	CA029108128	\$744.25	\$744.25	\$968.75	\$95.00	(\$0.01)	\$2,552.24
	374-271-03-00-1	CA029107640	\$1,089.88	\$1,089.88	\$1,418.63	\$95.00	(\$0.01)	\$3,693.38
	413-191-14-00-4	CA029107954	\$752.55	\$752.55	\$979.55	\$95.00	(\$0.01)	\$2,579.64
	499-522-01-00-4	CA029108067	\$283.60	\$283.60	\$480.87	\$0.00	\$0.00	\$1,048.07
Subtotal 170908-CA-RA-HPR-R-20C			\$3,533.52	\$3,533.52	\$4,528.83	\$380.00	(\$0.04)	\$11,975.83
170908-CA-RA-HPR-R-25C								
	018-040-43-00-6	CA029108508	\$376.46	\$376.46	\$171.59	\$95.00	(\$0.01)	\$1,019.50
	025-172-04-00-7	CA029108169	\$277.53	\$277.54	\$165.76	\$0.00	\$0.00	\$720.83
	029-421-03-00-7	CA029107626	\$591.11	\$591.12	\$353.06	\$95.00	(\$0.01)	\$1,630.28
	040-440-03-00-9	CA029107860	\$840.37	\$840.38	\$612.23	\$95.00	\$0.00	\$2,387.98
	127-060-10-00-1	CA029108078	\$249.65	\$249.66	\$240.97	\$95.00	\$0.00	\$835.28
	201-421-06-00-2	CA029108214	\$3.55	\$3.56	\$3.43	\$95.00	\$0.00	\$105.54
	375-240-29-00-8	CA029108593	\$632.99	\$633.00	\$610.96	\$95.00	(\$0.01)	\$1,971.94
	432-204-16-00-2	CA029108571	\$1,030.83	\$1,030.83	\$469.87	\$95.00	(\$0.01)	\$2,626.52
	450-102-13-00-2	CA029108140	\$556.73	\$556.74	\$332.53	\$95.00	\$0.00	\$1,541.00
	488-092-10-00-6	CA029107757	\$675.28	\$675.28	\$651.78	\$95.00	\$0.00	\$2,097.34
	507-140-20-00-3	CA029108082	\$763.45	\$763.46	\$736.89	\$95.00	\$0.00	\$2,358.80
	509-062-15-00-4	CA029108311	\$761.08	\$761.08	\$734.59	\$95.00	(\$0.01)	\$2,351.74
	518-163-07-00-3	CA029108086	\$591.70	\$591.70	\$431.06	\$95.00	\$0.00	\$1,709.46
Subtotal 170908-CA-RA-HPR-R-25C			\$7,350.73	\$7,350.81	\$5,514.72	\$1,140.00	(\$0.05)	\$21,356.21
170915-CA-RA-HPR-R-10C								
	230-116-24-00-1	CA029107798	\$492.52	\$492.52	\$1,759.83	\$95.00	(\$0.01)	\$2,839.86
	388-170-16-00-4	CA029107583	\$342.87	\$342.88	\$1,641.68	\$95.00	(\$0.01)	\$2,422.42
	419-074-20-00-9	CA029108355	\$321.73	\$321.74	\$1,149.58	\$95.00	(\$0.01)	\$1,888.04
Subtotal 170915-CA-RA-HPR-R-10C			\$1,157.12	\$1,157.14	\$4,551.09	\$285.00	(\$0.03)	\$7,150.32
170915-CA-RA-HPR-R-15C								
	110-181-13-00-0	CA029108699	\$771.93	\$771.93	\$1,128.96	\$95.00	\$0.00	\$2,767.82
	177-202-11-00-3	CA029107351	\$893.44	\$893.44	\$1,306.68	\$95.00	\$0.00	\$3,188.56
Subtotal 170915-CA-RA-HPR-R-15C			\$1,665.37	\$1,665.37	\$2,435.64	\$190.00	\$0.00	\$5,956.38
170915-CA-RA-HPR-R-20C								
	136-450-17-00-1	CA029108073	\$546.46	\$546.46	\$561.12	\$95.00	\$0.00	\$1,749.04

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	441-031-30-00-8	CA029108502	\$702.02	\$702.02	\$538.36	\$95.00	\$0.00	\$2,037.40
	527-441-04-00-7	CA029108173	\$393.69	\$393.70	\$301.91	\$95.00	\$0.00	\$1,184.30
	528-354-05-00-2	CA029107983	\$1,692.40	\$1,692.40	\$1,297.87	\$95.00	(\$0.01)	\$4,777.66
Subtotal 170915-CA-RA-HPR-R-20C			\$3,334.57	\$3,334.58	\$2,699.26	\$380.00	(\$0.01)	\$9,748.40
170915-CA-RA-HPR-R-25C								
	023-411-08-00-7	CA029107816	\$977.52	\$977.52	\$712.15	\$95.00	(\$0.01)	\$2,762.18
Subtotal 170915-CA-RA-HPR-R-25C			\$977.52	\$977.52	\$712.15	\$95.00	(\$0.01)	\$2,762.18
170920-CA-SBD-RA-R-20C								
	029-422-24-00-5	RKC83033A-150905	\$211.18	\$211.18	\$203.71	\$0.00	\$0.00	\$626.07
	029-422-24-00-5	RKC90722N-150226	\$623.11	\$623.11	\$608.63	\$95.00	\$0.00	\$1,949.85
Subtotal 170920-CA-SBD-RA-R-20C			\$834.29	\$834.29	\$812.34	\$95.00	\$0.00	\$2,575.92
170922-CA-RA-HPR-R-05C								
	329-361-02-00-4	CA029107594	\$51.86	\$51.86	\$1,536.66	\$95.00	\$0.00	\$1,735.38
Subtotal 170922-CA-RA-HPR-R-05C			\$51.86	\$51.86	\$1,536.66	\$95.00	\$0.00	\$1,735.38
170922-CA-RA-HPR-R-15C								
	023-444-15-00-7	CA029108490	\$299.01	\$299.02	\$599.77	\$95.00	\$0.00	\$1,292.80
	029-302-04-00-2	CA029108662	\$436.90	\$436.90	\$720.17	\$95.00	(\$0.01)	\$1,688.96
Subtotal 170922-CA-RA-HPR-R-15C			\$735.91	\$735.92	\$1,319.94	\$190.00	(\$0.01)	\$2,981.76
170922-CA-RA-HPR-R-20C								
	029-040-22-00-5	CA029108453	\$626.88	\$626.88	\$643.70	\$95.00	\$0.00	\$1,992.46
	032-331-10-00-5	CA029108506	\$629.92	\$629.92	\$646.82	\$95.00	\$0.00	\$2,001.66
	403-192-12-00-2	CA029108335	\$977.27	\$977.27	\$1,003.49	\$95.00	(\$0.01)	\$3,053.02
	413-163-08-00-2	CA029108282	\$426.30	\$426.30	\$326.92	\$95.00	\$0.00	\$1,274.52
Subtotal 170922-CA-RA-HPR-R-20C			\$2,660.37	\$2,660.37	\$2,620.93	\$380.00	(\$0.01)	\$8,321.66
170922-CA-RA-HPR-R-25C								
	178-441-11-00-3	CA029108191	\$527.77	\$527.78	\$509.40	\$95.00	(\$0.01)	\$1,659.94
Subtotal 170922-CA-RA-HPR-R-25C			\$527.77	\$527.78	\$509.40	\$95.00	(\$0.01)	\$1,659.94
170929-CA-RA-HPR-R-15C								
	104-121-15-00-3	CA029108729	\$699.46	\$699.46	\$1,022.96	\$95.00	\$0.00	\$2,516.88
	506-142-03-00-1	CA029107679	\$502.50	\$502.50	\$1,007.94	\$95.00	\$0.00	\$2,107.94
Subtotal 170929-CA-RA-HPR-R-15C			\$1,201.96	\$1,201.96	\$2,030.90	\$190.00	\$0.00	\$4,624.82
170929-CA-RA-HPR-R-20C								
	170-112-04-00-8	CA029108339	\$274.81	\$274.81	\$465.96	\$95.00	\$0.00	\$1,110.58
	499-331-09-00-6	CA029108215	\$280.75	\$280.76	\$215.30	\$0.00	\$0.00	\$776.81
Subtotal 170929-CA-RA-HPR-R-20C			\$555.56	\$555.57	\$681.26	\$95.00	\$0.00	\$1,887.39
171006-CA-RA-HPR-R-05C								

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	136-131-04-00-7	CA029108324	\$193.36	\$193.36	\$5,729.37	\$95.00	(\$0.01)	\$6,211.08
	186-112-05-00-6	CA029108512	\$95.01	\$95.01	\$3,461.19	\$95.00	(\$0.01)	\$3,746.20
	250-021-12-00-1	CA029107835	\$94.86	\$94.86	\$2,810.90	\$95.00	\$0.00	\$3,095.62
Subtotal 171006-CA-RA-HPR-R-05C			\$383.23	\$383.23	\$12,001.46	\$285.00	(\$0.02)	\$13,052.90
171006-CA-RA-HPR-R-10C								
	362-080-01-00-6	CA029108005	\$364.57	\$364.58	\$1,302.67	\$95.00	\$0.00	\$2,126.82
	489-042-09-00-6	CA029108670	\$314.71	\$314.71	\$1,124.47	\$95.00	(\$0.01)	\$1,848.88
Subtotal 171006-CA-RA-HPR-R-10C			\$679.28	\$679.29	\$2,427.14	\$190.00	(\$0.01)	\$3,975.70
171006-CA-RA-HPR-R-15C								
	118-081-22-00-3	CA029108622	\$712.65	\$712.66	\$1,042.27	\$95.00	\$0.00	\$2,562.58
	188-044-05-00-4	CA029108696	\$695.87	\$695.87	\$1,017.71	\$95.00	(\$0.01)	\$2,504.44
Subtotal 171006-CA-RA-HPR-R-15C			\$1,408.52	\$1,408.53	\$2,059.98	\$190.00	(\$0.01)	\$5,067.02
171006-CA-RA-HPR-R-25C								
	026-592-03-00-3	CA029108649	\$612.61	\$612.61	\$591.29	\$95.00	(\$0.01)	\$1,911.50
	146-371-05-00-3	CA029108251	\$978.07	\$978.08	\$944.04	\$95.00	(\$0.01)	\$2,995.18
	188-222-08-00-1	CA029108133	\$420.02	\$420.02	\$405.41	\$95.00	(\$0.01)	\$1,340.44
	251-562-04-00-9	CA029108514	\$892.88	\$892.88	\$861.81	\$95.00	(\$0.01)	\$2,742.56
	441-082-05-00-8	CA029108539	\$881.40	\$881.40	\$401.76	\$95.00	\$0.00	\$2,259.56
Subtotal 171006-CA-RA-HPR-R-25C			\$3,784.98	\$3,784.99	\$3,204.31	\$475.00	(\$0.04)	\$11,249.24
171013-CA-RA-HPR-R-15C								
	516-072-32-00-8	CA029108443	\$663.00	\$663.00	\$969.65	\$0.00	\$0.00	\$2,295.65
Subtotal 171013-CA-RA-HPR-R-15C			\$663.00	\$663.00	\$969.65	\$0.00	\$0.00	\$2,295.65
171013-CA-RA-HPR-R-20C								
	290-161-03-00-8	CA029108617	\$1,048.95	\$1,048.95	\$1,077.09	\$95.00	(\$0.01)	\$3,269.98
	517-223-02-00-8	CA029108587	\$779.66	\$779.66	\$1,321.97	\$95.00	(\$0.01)	\$2,976.28
Subtotal 171013-CA-RA-HPR-R-20C			\$1,828.61	\$1,828.61	\$2,399.06	\$190.00	(\$0.02)	\$6,246.26
171013-CA-RA-HPR-R-25C								
	535-052-07-00-9	CA029108546	\$1,172.92	\$1,172.92	\$854.50	\$95.00	\$0.00	\$3,295.34
Subtotal 171013-CA-RA-HPR-R-25C			\$1,172.92	\$1,172.92	\$854.50	\$95.00	\$0.00	\$3,295.34
171020-CA-RA-HPR-R-05C								
	034-432-03-00-5	CA029108643	\$51.89	\$51.90	\$1,537.70	\$95.00	(\$0.01)	\$1,736.48
Subtotal 171020-CA-RA-HPR-R-05C			\$51.89	\$51.90	\$1,537.70	\$95.00	(\$0.01)	\$1,736.48
171020-CA-RA-HPR-R-15C								
	385-321-01-00-9	CA029107873	\$533.77	\$533.78	\$780.66	\$95.00	(\$0.01)	\$1,943.20
Subtotal 171020-CA-RA-HPR-R-15C			\$533.77	\$533.78	\$780.66	\$95.00	(\$0.01)	\$1,943.20
171027-CA-RA-HPR-R-10C								

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	190-051-25-00-1	CA029108566	\$379.79	\$379.80	\$1,357.05	\$95.00	\$0.00	\$2,211.64
	251-333-10-00-6	CA029108627	\$243.60	\$243.60	\$870.42	\$95.00	\$0.00	\$1,452.62
	Subtotal 171027-CA-RA-HPR-R-10C		\$623.39	\$623.40	\$2,227.47	\$190.00	\$0.00	\$3,664.26
171027-CA-RA-HPR-R-15C								
	034-474-05-00-7	CA029108309	\$937.45	\$937.46	\$1,371.05	\$95.00	\$0.00	\$3,340.96
	534-162-04-00-5	CA029108564	\$722.07	\$722.07	\$2,685.14	\$95.00	\$0.00	\$4,224.28
	Subtotal 171027-CA-RA-HPR-R-15C		\$1,659.52	\$1,659.53	\$4,056.19	\$190.00	\$0.00	\$7,565.24
171027-CA-RA-HPR-R-25C								
	132-133-01-00-4	CA029108692	\$816.53	\$816.54	\$549.26	\$95.00	(\$0.01)	\$2,277.32
	137-170-04-00-9	CA029108759	\$926.77	\$926.77	\$422.44	\$95.00	\$0.00	\$2,370.98
	263-221-04-00-0	CA029108147	\$655.03	\$655.04	\$298.58	\$95.00	(\$0.01)	\$1,703.64
	488-120-22-00-5	CA029108707	\$412.52	\$412.52	\$215.29	\$95.00	(\$0.01)	\$1,135.32
	Subtotal 171027-CA-RA-HPR-R-25C		\$2,810.85	\$2,810.87	\$1,485.57	\$380.00	(\$0.03)	\$7,487.26
171103-CA-RA-HPR-R-05C								
	124-072-06-00-6	CA029108836	\$92.42	\$92.42	\$2,738.27	\$95.00	(\$0.01)	\$3,018.10
	Subtotal 171103-CA-RA-HPR-R-05C		\$92.42	\$92.42	\$2,738.27	\$95.00	(\$0.01)	\$3,018.10
171103-CA-RA-HPR-R-10C								
	192-201-16-00-2	CA029108779	\$250.66	\$250.66	\$895.65	\$95.00	(\$0.01)	\$1,491.96
	Subtotal 171103-CA-RA-HPR-R-10C		\$250.66	\$250.66	\$895.65	\$95.00	(\$0.01)	\$1,491.96
171103-CA-RA-HPR-R-15C								
	028-362-01-00-4	CA029108805	\$557.87	\$557.87	\$2,074.54	\$95.00	\$0.00	\$3,285.28
	135-122-20-00-0	CA029108650	\$570.44	\$570.44	\$834.27	\$95.00	(\$0.01)	\$2,070.14
	361-144-06-00-9	CA029108683	\$715.91	\$715.91	\$2,662.22	\$95.00	\$0.00	\$4,189.04
	441-061-04-00-2	CA029108072	\$250.13	\$250.13	\$930.15	\$95.00	(\$0.01)	\$1,525.40
	Subtotal 171103-CA-RA-HPR-R-15C		\$2,094.35	\$2,094.35	\$6,501.18	\$380.00	(\$0.02)	\$11,069.86
171103-CA-RA-HPR-R-20C								
	483-141-18-00-2	CA029107915	\$658.90	\$658.90	\$1,117.22	\$95.00	\$0.00	\$2,530.02
	Subtotal 171103-CA-RA-HPR-R-20C		\$658.90	\$658.90	\$1,117.22	\$95.00	\$0.00	\$2,530.02
171103-CA-RA-HPR-R-25C								
	028-342-05-00-0	CA029108612	\$901.95	\$901.96	\$657.10	\$95.00	(\$0.01)	\$2,556.00
	133-090-01-01-8	CA029108553	\$889.17	\$889.17	\$858.23	\$95.00	(\$0.01)	\$2,731.56
	171-092-03-00-7	CA029108802	\$592.93	\$592.93	\$270.27	\$95.00	(\$0.01)	\$1,551.12
	388-381-03-00-4	CA029108824	\$352.03	\$352.04	\$183.72	\$95.00	(\$0.01)	\$982.78
	544-272-01-00-1	CA029108266	\$1,543.40	\$1,543.40	\$703.50	\$95.00	\$0.00	\$3,885.30
	Subtotal 171103-CA-RA-HPR-R-25C		\$4,279.48	\$4,279.50	\$2,672.82	\$475.00	(\$0.04)	\$11,706.76
171117-CA-RA-HPR-R-05C								

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	188-044-01-00-2	CA029108764	\$54.59	\$54.60	\$1,617.58	\$95.00	(\$0.01)	\$1,821.76
	Subtotal 171117-CA-RA-HPR-R-05C		\$54.59	\$54.60	\$1,617.58	\$95.00	(\$0.01)	\$1,821.76
171117-CA-RA-HPR-R-10C								
	032-531-03-00-3	CA029108742	\$550.89	\$550.90	\$2,204.06	\$95.00	(\$0.01)	\$3,400.84
	112-272-04-00-1	CA029108816	\$402.63	\$402.64	\$1,610.90	\$95.00	(\$0.01)	\$2,511.16
	132-055-06-00-0	CA029108357	\$279.19	\$279.20	\$997.60	\$95.00	(\$0.01)	\$1,650.98
	531-161-18-00-8	CA029107946	\$294.57	\$294.57	\$1,178.55	\$95.00	(\$0.01)	\$1,862.68
	Subtotal 171117-CA-RA-HPR-R-10C		\$1,527.28	\$1,527.31	\$5,991.11	\$380.00	(\$0.04)	\$9,425.66
171117-CA-RA-HPR-R-15C								
	080-153-07-00-0	CA029108877	\$332.05	\$332.05	\$547.33	\$95.00	(\$0.01)	\$1,306.42
	130-072-02-00-9	CA029108504	\$388.89	\$388.89	\$568.76	\$95.00	\$0.00	\$1,441.54
	135-141-10-00-0	CA029108809	\$512.87	\$512.88	\$845.40	\$95.00	(\$0.01)	\$1,966.14
	368-112-10-00-6	CA029108854	\$617.57	\$617.58	\$903.21	\$95.00	\$0.00	\$2,233.36
	522-132-11-00-9	CA029107996	\$750.41	\$750.41	\$1,097.49	\$0.00	\$0.00	\$2,598.31
	Subtotal 171117-CA-RA-HPR-R-15C		\$2,601.79	\$2,601.81	\$3,962.19	\$380.00	(\$0.02)	\$9,545.77
171117-CA-RA-HPR-R-20C								
	028-531-55-00-3	CA029108817	\$534.08	\$534.08	\$409.57	\$95.00	(\$0.01)	\$1,572.72
	136-460-05-00-9	CA029108529	\$389.82	\$389.82	\$660.96	\$95.00	\$0.00	\$1,535.60
	146-543-20-00-9	CA029108569	\$552.71	\$552.71	\$937.16	\$95.00	\$0.00	\$2,137.58
	527-101-07-00-7	CA029108353	\$821.46	\$821.46	\$1,392.84	\$95.00	\$0.00	\$3,130.76
	Subtotal 171117-CA-RA-HPR-R-20C		\$2,298.07	\$2,298.07	\$3,400.53	\$380.00	(\$0.01)	\$8,376.66
171117-CA-RA-HPR-R-25C								
	015-190-01-00-7	CA029108568	\$524.63	\$524.64	\$506.37	\$95.00	\$0.00	\$1,650.64
	067-073-06-00-7	CA029108746	\$231.47	\$231.48	\$105.51	\$95.00	\$0.00	\$663.46
	080-285-12-00-6	CA029108888	\$994.88	\$994.88	\$453.48	\$95.00	\$0.00	\$2,538.24
	365-102-14-00-4	CA029108457	\$561.43	\$561.43	\$255.91	\$95.00	(\$0.01)	\$1,473.76
	396-041-21-00-6	CA029108680	\$712.89	\$712.90	\$688.09	\$95.00	\$0.00	\$2,208.88
	Subtotal 171117-CA-RA-HPR-R-25C		\$3,025.30	\$3,025.33	\$2,009.36	\$475.00	(\$0.01)	\$8,534.98
171201-CA-RA-HPR-R-15C								
	480-101-10-00-5	CA029108302	\$307.41	\$307.41	\$449.60	\$95.00	\$0.00	\$1,159.42
	Subtotal 171201-CA-RA-HPR-R-15C		\$307.41	\$307.41	\$449.60	\$95.00	\$0.00	\$1,159.42
171201-CA-RA-HPR-R-20C								
	028-330-17-00-8	CA029108937	\$749.88	\$749.88	\$660.13	\$95.00	(\$0.01)	\$2,254.88
	032-312-03-00-6	CA029108685	\$469.32	\$469.31	\$795.76	\$95.00	(\$0.01)	\$1,829.38
	134-371-02-00-7	CA029108394	\$244.10	\$244.10	\$413.89	\$95.00	(\$0.01)	\$997.08
	190-330-26-00-8	CA029108883	\$644.00	\$644.00	\$566.92	\$95.00	\$0.00	\$1,949.92
	412-080-26-00-3	CA029108439	\$451.46	\$451.46	\$765.49	\$95.00	(\$0.01)	\$1,763.40

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 171201-CA-RA-HPR-R-20C			\$2,558.76	\$2,558.75	\$3,202.19	\$475.00	(\$0.04)	\$8,794.66
171201-CA-RA-HPR-R-25C								
	430-122-17-00-4	CA029107934	\$1,141.79	\$1,141.79	\$520.45	\$95.00	(\$0.01)	\$2,899.02
	517-273-17-00-7	CA029108947	\$1,022.46	\$1,022.46	\$466.05	\$95.00	(\$0.01)	\$2,605.96
Subtotal 171201-CA-RA-HPR-R-25C			\$2,164.25	\$2,164.25	\$986.50	\$190.00	(\$0.02)	\$5,504.98
171208-CA-RA-HPR-R-15C								
	028-231-10-00-5	CA029108948	\$400.63	\$400.64	\$660.38	\$95.00	(\$0.01)	\$1,556.64
	123-160-14-00-4	CA029108774	\$971.71	\$971.71	\$1,421.14	\$95.00	\$0.00	\$3,459.56
	364-032-11-00-8	CA029108867	\$940.19	\$940.20	\$1,549.76	\$95.00	(\$0.01)	\$3,525.14
Subtotal 171208-CA-RA-HPR-R-15C			\$2,312.53	\$2,312.55	\$3,631.28	\$285.00	(\$0.02)	\$8,541.34
171208-CA-RA-HPR-R-20C								
	510-173-01-00-2	CA029108449	\$973.29	\$973.30	\$1,650.28	\$95.00	(\$0.01)	\$3,691.86
Subtotal 171208-CA-RA-HPR-R-20C			\$973.29	\$973.30	\$1,650.28	\$95.00	(\$0.01)	\$3,691.86
171208-CA-RA-HPR-R-25C								
	080-132-11-00-8	CA029108651	\$869.79	\$869.80	\$396.46	\$95.00	(\$0.01)	\$2,231.04
	126-310-01-00-0	CA029108120	\$957.91	\$957.92	\$436.63	\$95.00	\$0.00	\$2,447.46
	449-111-08-00-4	CA029108613	\$1,365.61	\$1,365.62	\$622.47	\$95.00	\$0.00	\$3,448.70
Subtotal 171208-CA-RA-HPR-R-25C			\$3,193.31	\$3,193.34	\$1,455.56	\$285.00	(\$0.01)	\$8,127.20
171215-CA-RA-HPR-R-05C								
	145-160-12-00-8	CA029108913	\$73.64	\$73.64	\$2,181.92	\$95.00	\$0.00	\$2,424.20
Subtotal 171215-CA-RA-HPR-R-05C			\$73.64	\$73.64	\$2,181.92	\$95.00	\$0.00	\$2,424.20
171215-CA-RA-HPR-R-15C								
	028-060-50-00-5	CA029108876	\$556.81	\$556.81	\$917.81	\$95.00	(\$0.01)	\$2,126.42
	117-201-31-00-6	CA029108765	\$787.43	\$787.43	\$1,297.96	\$95.00	\$0.00	\$2,967.82
Subtotal 171215-CA-RA-HPR-R-15C			\$1,344.24	\$1,344.24	\$2,215.77	\$190.00	(\$0.01)	\$5,094.24
171215-CA-RA-HPR-R-20C								
	130-072-02-00-9	CA029107657	\$458.27	\$458.27	\$351.44	\$0.00	\$0.00	\$1,267.98
Subtotal 171215-CA-RA-HPR-R-20C			\$458.27	\$458.27	\$351.44	\$0.00	\$0.00	\$1,267.98
171222-CA-RA-HPR-R-15C								
	509-062-25-00-3	CA029108915	\$693.04	\$693.04	\$1,546.42	\$0.00	\$0.00	\$2,932.50
Subtotal 171222-CA-RA-HPR-R-15C			\$693.04	\$693.04	\$1,546.42	\$0.00	\$0.00	\$2,932.50
171222-CA-RA-HPR-R-25C								
	124-041-10-00-1	CA029107992	\$634.10	\$634.10	\$378.74	\$95.00	\$0.00	\$1,741.94
Subtotal 171222-CA-RA-HPR-R-25C			\$634.10	\$634.10	\$378.74	\$95.00	\$0.00	\$1,741.94
180112-CA-RA-HPR-R-10C								

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	030-230-05-00-1	CA029108930	\$382.04	\$382.04	\$1,365.07	\$95.00	(\$0.01)	\$2,224.14
	136-301-18-00-7	CA029108943	\$869.86	\$869.86	\$3,480.23	\$95.00	(\$0.01)	\$5,314.94
Subtotal 180112-CA-RA-HPR-R-10C			\$1,251.90	\$1,251.90	\$4,845.30	\$190.00	(\$0.02)	\$7,539.08
180112-CA-RA-HPR-R-15C								
	034-562-41-00-3	CA029108039	\$295.15	\$295.15	\$431.67	\$95.00	(\$0.01)	\$1,116.96
	188-154-19-00-7	CA029108722	\$453.74	\$453.74	\$663.60	\$95.00	\$0.00	\$1,666.08
	201-581-15-00-5	CA029108951	\$367.03	\$367.04	\$1,364.87	\$95.00	\$0.00	\$2,193.94
Subtotal 180112-CA-RA-HPR-R-15C			\$1,115.92	\$1,115.93	\$2,460.14	\$285.00	(\$0.01)	\$4,976.98
180112-CA-RA-HPR-R-20C								
	201-582-07-00-9	CA029108654	\$425.28	\$425.28	\$721.10	\$95.00	\$0.00	\$1,666.66
	251-142-16-00-2	CA029108923	\$555.30	\$555.30	\$640.16	\$95.00	\$0.00	\$1,845.76
	364-033-21-00-4	CA029108842	\$604.35	\$604.36	\$1,024.72	\$95.00	(\$0.01)	\$2,328.42
	453-151-07-00-4	CA029108899	\$635.30	\$635.30	\$487.20	\$0.00	\$0.00	\$1,757.80
Subtotal 180112-CA-RA-HPR-R-20C			\$2,220.23	\$2,220.24	\$2,873.18	\$285.00	(\$0.01)	\$7,598.64
180112-CA-RA-HPR-R-25C								
	029-162-15-00-4	CA029108738	\$700.57	\$700.57	\$319.33	\$95.00	(\$0.01)	\$1,815.46
	034-621-17-00-4	CA029108901	\$458.24	\$458.24	\$239.15	\$95.00	(\$0.01)	\$1,250.62
	101-082-13-00-2	CA029108982	\$317.24	\$317.24	\$165.56	\$95.00	\$0.00	\$895.04
	101-130-01-00-7	CA029108988	\$500.88	\$500.88	\$261.41	\$95.00	(\$0.01)	\$1,358.16
	124-101-03-00-8	CA029108853	\$543.18	\$543.18	\$247.59	\$95.00	(\$0.01)	\$1,428.94
	511-042-34-00-0	CA029108555	\$717.93	\$717.93	\$523.03	\$95.00	(\$0.01)	\$2,053.88
	519-243-02-00-8	CA029108985	\$473.01	\$473.02	\$456.55	\$95.00	\$0.00	\$1,497.58
Subtotal 180112-CA-RA-HPR-R-25C			\$3,711.05	\$3,711.06	\$2,212.62	\$665.00	(\$0.05)	\$10,299.68
180119-CA-RA-HPR-R-10C								
	032-531-01-00-7	CA029108953	\$536.80	\$536.80	\$2,147.69	\$95.00	(\$0.01)	\$3,316.28
	069-063-13-00-8	CA029108916	\$319.06	\$319.06	\$1,140.04	\$95.00	\$0.00	\$1,873.16
Subtotal 180119-CA-RA-HPR-R-10C			\$855.86	\$855.86	\$3,287.73	\$190.00	(\$0.01)	\$5,189.44
180119-CA-RA-HPR-R-20C								
	111-021-04-00-4	CA029108941	\$487.06	\$487.06	\$825.85	\$95.00	(\$0.01)	\$1,894.96
Subtotal 180119-CA-RA-HPR-R-20C			\$487.06	\$487.06	\$825.85	\$95.00	(\$0.01)	\$1,894.96
180126-CA-RA3-HPR-R-10CD								
	203-123-19-00-1	CA029109025	\$196.77	\$196.78	\$787.28	\$95.00	(\$0.01)	\$1,275.82
Subtotal 180126-CA-RA3-HPR-R-10CD			\$196.77	\$196.78	\$787.28	\$95.00	(\$0.01)	\$1,275.82
180126-CA-RA3-HPR-R-15CD								
	132-077-01-00-5	CA029109077	\$695.70	\$695.70	\$1,017.48	\$95.00	\$0.00	\$2,503.88
	388-371-33-00-8	CA029109013	\$259.81	\$259.82	\$379.99	\$95.00	\$0.00	\$994.62
	410-142-02-00-0	CA029109094	\$387.97	\$387.97	\$567.41	\$95.00	(\$0.01)	\$1,438.34

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 180126-CA-RA3-HPR-R-15CD			\$1,343.48	\$1,343.49	\$1,964.88	\$285.00	(\$0.01)	\$4,936.84
180126-CA-RA3-HPR-R-20CD								
	425-053-02-00-9	CA029108690	\$787.04	\$787.04	\$907.31	\$95.00	(\$0.01)	\$2,576.38
Subtotal 180126-CA-RA3-HPR-R-20CD			\$787.04	\$787.04	\$907.31	\$95.00	(\$0.01)	\$2,576.38
180126-CA-RA3-HPR-R-25CD								
	081-042-51-00-5	CA029108791	\$790.13	\$790.14	\$762.64	\$95.00	(\$0.01)	\$2,437.90
	134-332-08-00-0	CA029109021	\$749.87	\$749.87	\$723.78	\$95.00	\$0.00	\$2,318.52
	143-043-12-00-0	CA029109016	\$533.66	\$533.66	\$515.09	\$95.00	(\$0.01)	\$1,677.40
	148-201-10-00-1	CA029109012	\$600.39	\$600.39	\$579.50	\$95.00	\$0.00	\$1,875.28
	263-261-16-00-7	CA029108897	\$781.01	\$781.02	\$356.00	\$95.00	(\$0.01)	\$2,013.02
Subtotal 180126-CA-RA3-HPR-R-25CD			\$3,455.06	\$3,455.08	\$2,937.01	\$475.00	(\$0.03)	\$10,322.12
180202-CA-RA-HPR-R-10CD								
	032-473-04-00-3	CA029109026	\$299.74	\$299.74	\$1,199.23	\$95.00	(\$0.01)	\$1,893.70
	135-063-17-00-2	CA029108185	\$336.86	\$336.86	\$1,203.63	\$95.00	(\$0.01)	\$1,972.34
	502-210-07-00-1	CA029108164	\$671.02	\$671.02	\$6,940.79	\$95.00	(\$0.01)	\$8,377.82
Subtotal 180202-CA-RA-HPR-R-10CD			\$1,307.62	\$1,307.62	\$9,343.65	\$285.00	(\$0.03)	\$12,243.86
180202-CA-RA-HPR-R-15CD								
	290-161-03-00-8	CA029108972	\$190.53	\$190.53	\$278.66	\$0.00	\$0.00	\$659.72
Subtotal 180202-CA-RA-HPR-R-15CD			\$190.53	\$190.53	\$278.66	\$0.00	\$0.00	\$659.72
180202-CA-RA-HPR-R-25CD								
	148-202-11-00-1	CA029109031	\$520.09	\$520.09	\$501.99	\$95.00	(\$0.01)	\$1,637.16
	205-260-02-00-5	CA029108605	\$814.49	\$814.49	\$786.15	\$95.00	(\$0.01)	\$2,510.12
Subtotal 180202-CA-RA-HPR-R-25CD			\$1,334.58	\$1,334.58	\$1,288.14	\$190.00	(\$0.02)	\$4,147.28
180209-CA-RA-HPR-R-10CD								
	132-109-06-00-2	CA029108776	\$644.79	\$644.79	\$2,579.75	\$95.00	(\$0.01)	\$3,964.32
	142-110-18-00-0	CA029108780	\$268.44	\$268.44	\$959.17	\$95.00	(\$0.01)	\$1,591.04
Subtotal 180209-CA-RA-HPR-R-10CD			\$913.23	\$913.23	\$3,538.92	\$190.00	(\$0.02)	\$5,555.36
180209-CA-RA-HPR-R-15CD								
	034-110-09-00-6	CA029109030	\$698.76	\$698.76	\$1,021.96	\$95.00	\$0.00	\$2,514.48
	189-454-01-00-8	CA029109061	\$580.30	\$580.30	\$956.52	\$95.00	\$0.00	\$2,212.12
	192-221-18-00-4	CA029108983	\$567.61	\$567.62	\$830.14	\$95.00	(\$0.01)	\$2,060.36
Subtotal 180209-CA-RA-HPR-R-15CD			\$1,846.67	\$1,846.68	\$2,808.62	\$285.00	(\$0.01)	\$6,786.96
180209-CA-RA-HPR-R-25CD								
	111-090-01-00-9	CA029109044	\$630.50	\$630.50	\$608.56	\$95.00	\$0.00	\$1,964.56
	148-270-09-00-3	CA029109054	\$480.59	\$480.59	\$463.87	\$95.00	(\$0.01)	\$1,520.04
	224-276-10-00-2	CA029109048	\$259.35	\$259.36	\$250.33	\$95.00	\$0.00	\$864.04

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 180209-CA-RA-HPR-R-25CD			\$1,370.44	\$1,370.45	\$1,322.76	\$285.00	(\$0.01)	\$4,348.64
180216-CA-RA-HPR-R-10CD								
	430-092-14-00-7	CA029108733	\$267.65	\$267.65	\$1,415.90	\$95.00	\$0.00	\$2,046.20
Subtotal 180216-CA-RA-HPR-R-10CD			\$267.65	\$267.65	\$1,415.90	\$95.00	\$0.00	\$2,046.20
180216-CA-RA-HPR-R-15CD								
	113-171-08-00-4	CA029109106	\$542.17	\$542.17	\$792.93	\$95.00	(\$0.01)	\$1,972.26
	361-113-08-00-9	CA029108995	\$1,113.28	\$1,113.28	\$1,835.06	\$95.00	\$0.00	\$4,156.62
Subtotal 180216-CA-RA-HPR-R-15CD			\$1,655.45	\$1,655.45	\$2,627.99	\$190.00	(\$0.01)	\$6,128.88
180216-CA-RA-HPR-R-25CD								
	104-132-01-00-2	CA029109014	\$814.68	\$814.68	\$425.18	\$95.00	\$0.00	\$2,149.54
Subtotal 180216-CA-RA-HPR-R-25CD			\$814.68	\$814.68	\$425.18	\$95.00	\$0.00	\$2,149.54
180223-CA-RA-HPR-R-15CD								
	135-063-08-00-6	CA029109088	\$464.89	\$464.90	\$679.92	\$95.00	(\$0.01)	\$1,704.70
Subtotal 180223-CA-RA-HPR-R-15CD			\$464.89	\$464.90	\$679.92	\$95.00	(\$0.01)	\$1,704.70
180302-CA-RA-HPR-R-25CD								
	080-153-07-00-0	CA029108837	\$810.43	\$810.44	\$369.41	\$0.00	\$0.00	\$1,990.28
Subtotal 180302-CA-RA-HPR-R-25CD			\$810.43	\$810.44	\$369.41	\$0.00	\$0.00	\$1,990.28
180309-CA-RA-HPR-R-10CD								
	517-243-04-00-0	CA029109006	\$461.31	\$461.31	\$1,648.30	\$95.00	\$0.00	\$2,665.92
Subtotal 180309-CA-RA-HPR-R-10CD			\$461.31	\$461.31	\$1,648.30	\$95.00	\$0.00	\$2,665.92
180309-CA-RA-HPR-R-15CD								
	378-122-04-00-5	CA029109071	\$855.33	\$855.34	\$1,409.88	\$95.00	(\$0.01)	\$3,215.54
Subtotal 180309-CA-RA-HPR-R-15CD			\$855.33	\$855.34	\$1,409.88	\$95.00	(\$0.01)	\$3,215.54
180316-CA-RA-HPR-R-20CD								
	038-390-02-00-5	CA029109125	\$1,208.06	\$1,208.06	\$926.44	\$95.00	\$0.00	\$3,437.56
	423-204-06-00-7	CA029109132	\$377.32	\$377.32	\$289.36	\$95.00	\$0.00	\$1,139.00
Subtotal 180316-CA-RA-HPR-R-20CD			\$1,585.38	\$1,585.38	\$1,215.80	\$190.00	\$0.00	\$4,576.56
180316-CA-RA-HPR-R-25CD								
	132-052-03-00-0	CA029109120	\$681.27	\$681.27	\$355.55	\$95.00	(\$0.01)	\$1,813.08
Subtotal 180316-CA-RA-HPR-R-25CD			\$681.27	\$681.27	\$355.55	\$95.00	(\$0.01)	\$1,813.08
180323-CA-RA-HPR-R-15CDE								
	201-360-03-00-9	CA029109032	\$471.49	\$471.49	\$777.18	\$95.00	\$0.00	\$1,815.16
Subtotal 180323-CA-RA-HPR-R-15CDE			\$471.49	\$471.49	\$777.18	\$95.00	\$0.00	\$1,815.16
180406-CA-RA-HPR-R-15CDE								
	289-151-13-00-4	CA029109105	\$549.07	\$549.07	\$2,041.80	\$95.00	\$0.00	\$3,234.94

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 180406-CA-RA-HPR-R-15CDE			\$549.07	\$549.07	\$2,041.80	\$95.00	\$0.00	\$3,234.94
180406-CA-RA-HPR-R-25CDE								
	450-171-02-00-4	CA029109081	\$833.49	\$833.50	\$804.49	\$95.00	\$0.00	\$2,566.48
Subtotal 180406-CA-RA-HPR-R-25CDE			\$833.49	\$833.50	\$804.49	\$95.00	\$0.00	\$2,566.48
180413-CA-RA-HPR-R-15CDE								
	414-121-27-00-8	CA029109068	\$422.02	\$422.02	\$941.68	\$95.00	\$0.00	\$1,880.72
Subtotal 180413-CA-RA-HPR-R-15CDE			\$422.02	\$422.02	\$941.68	\$95.00	\$0.00	\$1,880.72
180504-CA-RA-HPR-R-25CED								
	189-442-09-00-5	CA029109135	\$567.89	\$567.89	\$548.12	\$95.00	\$0.00	\$1,778.90
Subtotal 180504-CA-RA-HPR-R-25CED			\$567.89	\$567.89	\$548.12	\$95.00	\$0.00	\$1,778.90
180511-CA-RA3-HPR-R-10CDE								
	424-172-05-00-9	CA029109165	\$145.28	\$145.28	\$1,502.76	\$95.00	\$0.00	\$1,888.32
	424-236-11-00-1	CA029109141	\$380.40	\$380.40	\$3,934.71	\$95.00	(\$0.01)	\$4,790.50
Subtotal 180511-CA-RA3-HPR-R-10CDE			\$525.68	\$525.68	\$5,437.47	\$190.00	(\$0.01)	\$6,678.82
180525-CA-RA-HPR-R-10CDE								
	208-292-02-00-9	CA029109194	\$177.83	\$177.83	\$711.48	\$0.00	\$0.00	\$1,067.14
Subtotal 180525-CA-RA-HPR-R-10CDE			\$177.83	\$177.83	\$711.48	\$0.00	\$0.00	\$1,067.14
180614-CA-HLP-LEF-HPR-R-25AB-1								
	112-291-14-00-9	CA029109102	\$416.06	\$416.06	\$401.58	\$95.00	\$0.00	\$1,328.70
Subtotal 180614-CA-HLP-LEF-HPR-R-25AB-1			\$416.06	\$416.06	\$401.58	\$95.00	\$0.00	\$1,328.70
180622-CA-RA-HPR-R-10CDE								
	424-172-05-00-9	CA029109192	\$537.80	\$537.80	\$2,151.68	\$0.00	\$0.00	\$3,227.28
Subtotal 180622-CA-RA-HPR-R-10CDE			\$537.80	\$537.80	\$2,151.68	\$0.00	\$0.00	\$3,227.28
180713-CA-RA-HPR-R-20DCE								
	416-462-14-00-0	CA029109197	\$303.64	\$303.64	\$514.85	\$95.00	(\$0.01)	\$1,217.12
Subtotal 180713-CA-RA-HPR-R-20DCE			\$303.64	\$303.64	\$514.85	\$95.00	(\$0.01)	\$1,217.12
180727-CA-RA-HPR-R-25DE								
	488-112-09-00-9	CA029109199	\$956.32	\$956.32	\$395.37	\$95.00	(\$0.01)	\$2,403.00
Subtotal 180727-CA-RA-HPR-R-25DE			\$956.32	\$956.32	\$395.37	\$95.00	(\$0.01)	\$2,403.00
180831-CA-RA-HPR-R-10DE								
	211-191-36-00-6	CA029109200	\$464.64	\$464.64	\$1,367.23	\$95.00	(\$0.01)	\$2,391.50
Subtotal 180831-CA-RA-HPR-R-10DE			\$464.64	\$464.64	\$1,367.23	\$95.00	(\$0.01)	\$2,391.50
180831-CA-RA-HPR-R-20DE								
	034-581-08-00-7	CA029109209	\$846.92	\$846.92	\$1,314.77	\$95.00	(\$0.01)	\$3,103.60

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 180831-CA-RA-HPR-R-20DE			\$846.92	\$846.92	\$1,314.77	\$95.00	(\$0.01)	\$3,103.60
180907-CA-RA-HPR-R-15DE								
	207-022-04-00-9	CA029109234	\$411.64	\$411.64	\$527.58	\$95.00	\$0.00	\$1,445.86
Subtotal 180907-CA-RA-HPR-R-15DE			\$411.64	\$411.64	\$527.58	\$95.00	\$0.00	\$1,445.86
180907-CA-RA-HPR-R-25DE								
	487-271-01-00-8	CA029109228	\$404.20	\$404.20	\$360.77	\$95.00	(\$0.01)	\$1,264.16
Subtotal 180907-CA-RA-HPR-R-25DE			\$404.20	\$404.20	\$360.77	\$95.00	(\$0.01)	\$1,264.16
181207-CA-RA-HPR-R-20E								
	422-084-23-00-5	CA029109260	\$859.35	\$859.36	\$590.78	\$95.00	(\$0.01)	\$2,404.48
Subtotal 181207-CA-RA-HPR-R-20E			\$859.35	\$859.36	\$590.78	\$95.00	(\$0.01)	\$2,404.48
181221-CA-RA-HPR-R-10E								
	299-221-28-00-1	CA029109262	\$427.14	\$427.14	\$1,256.88	\$95.00	\$0.00	\$2,206.16
Subtotal 181221-CA-RA-HPR-R-10E			\$427.14	\$427.14	\$1,256.88	\$95.00	\$0.00	\$2,206.16
190222-CA-RA-HPR-R-25EF								
	034-062-01-00-2	CA029109282	\$584.02	\$584.02	\$521.27	\$95.00	(\$0.01)	\$1,784.30
Subtotal 190222-CA-RA-HPR-R-25EF			\$584.02	\$584.02	\$521.27	\$95.00	(\$0.01)	\$1,784.30
190510-CA-RA-HPR-R-20EF								
	203-373-04-00-0	CA029109309	\$529.87	\$529.87	\$627.64	\$95.00	\$0.00	\$1,782.38
Subtotal 190510-CA-RA-HPR-R-20EF			\$529.87	\$529.87	\$627.64	\$95.00	\$0.00	\$1,782.38
190531-CA-RA-HPR-R-15FE								
	037-311-02-00-1	CA029109316	\$375.75	\$375.75	\$415.29	\$95.00	(\$0.01)	\$1,261.78
Subtotal 190531-CA-RA-HPR-R-15FE			\$375.75	\$375.75	\$415.29	\$95.00	(\$0.01)	\$1,261.78
190712-CA-RA-HPR-R-15EF								
	201-243-03-00-5	CA029109318	\$273.95	\$273.96	\$302.78	\$95.00	(\$0.01)	\$945.68
Subtotal 190712-CA-RA-HPR-R-15EF			\$273.95	\$273.96	\$302.78	\$95.00	(\$0.01)	\$945.68
190802-CA-RA-HPR-R-25EF								
	203-384-14-00-9	CA029109332	\$721.05	\$721.05	\$512.94	\$95.00	\$0.00	\$2,050.04
Subtotal 190802-CA-RA-HPR-R-25EF			\$721.05	\$721.05	\$512.94	\$95.00	\$0.00	\$2,050.04
191122-CA-RA-HPR-R-25F								
	034-152-02-00-1	CA029109348	\$1,201.74	\$1,201.74	\$385.02	\$95.00	\$0.00	\$2,883.50
Subtotal 191122-CA-RA-HPR-R-25F			\$1,201.74	\$1,201.74	\$385.02	\$95.00	\$0.00	\$2,883.50
191220-CA-RA-HPR-R-05F								
	037-102-12-00-6	CA029109334	\$228.74	\$228.74	\$1,822.78	\$95.00	\$0.00	\$2,375.26
Subtotal 191220-CA-RA-HPR-R-05F			\$228.74	\$228.74	\$1,822.78	\$95.00	\$0.00	\$2,375.26

CA HERO Kern County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 42912

Bond Series								
Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy	
191220-CA-RA-HPR-R-25F								
204-148-04-00-5	CA029109351	\$872.96	\$872.96	\$279.68	\$95.00	\$0.00	\$2,120.60	
Subtotal 191220-CA-RA-HPR-R-25F		\$872.96	\$872.96	\$279.68	\$95.00	\$0.00	\$2,120.60	
200207-CA-RA-HPR-R-15F								
032-476-03-00-1	CA029109353	\$515.62	\$515.62	\$500.08	\$95.00	\$0.00	\$1,626.32	
Subtotal 200207-CA-RA-HPR-R-15F		\$515.62	\$515.62	\$500.08	\$95.00	\$0.00	\$1,626.32	
200327-CA-RA-HPR-R-20F								
204-052-01-00-8	CA029109364	\$1,035.56	\$1,035.56	\$558.35	\$95.00	(\$0.01)	\$2,724.46	
Subtotal 200327-CA-RA-HPR-R-20F		\$1,035.56	\$1,035.56	\$558.35	\$95.00	(\$0.01)	\$2,724.46	
200619-CA-RA-HPR-R-05FG								
049-341-13-00-9	CA029109365	\$375.83	\$375.83	\$2,994.82	\$95.00	\$0.00	\$3,841.48	
Subtotal 200619-CA-RA-HPR-R-05FG		\$375.83	\$375.83	\$2,994.82	\$95.00	\$0.00	\$3,841.48	
200911-CA-RA-HPR-R-25FG								
520-312-01-00-8	CA029109381	\$717.76	\$717.76	\$647.30	\$95.00	\$0.00	\$2,177.82	
Subtotal 200911-CA-RA-HPR-R-25FG		\$717.76	\$717.76	\$647.30	\$95.00	\$0.00	\$2,177.82	
201009-CA-RA-HPR-R-25FG								
201-641-01-00-1	CA029109375	\$634.80	\$634.80	\$572.48	\$95.00	\$0.00	\$1,937.08	
Subtotal 201009-CA-RA-HPR-R-25FG		\$634.80	\$634.80	\$572.48	\$95.00	\$0.00	\$1,937.08	
201106-CA-RA-HPR-R-15FG								
423-204-07-00-0	CA029109371	\$904.16	\$904.16	\$935.32	\$95.00	\$0.00	\$2,838.64	
Subtotal 201106-CA-RA-HPR-R-15FG		\$904.16	\$904.16	\$935.32	\$95.00	\$0.00	\$2,838.64	
Grand Total	Parcel Count	1,414	\$886,007.08	\$886,012.63	\$1,630,333.62	\$134,140.00	(\$7.01)	\$3,536,486.32

Attachment 7

Resolution Number 08-22; Tax levy
in Madera County

RESOLUTION NUMBER 08-22

A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS MAKING CERTAIN REPRESENTATIONS AND AUTHORIZING THE PLACEMENT OF ASSESSMENTS ON THE TAX ROLL IN MADERA COUNTY

WHEREAS, the Executive Committee of the Western Riverside Council of Governments (the "Executive Committee" and "WRCOG" respectively) has undertaken proceedings to establish and has established pursuant to Chapter 29 of Part 3 of Divisions 7 of the California Streets and Highways Code ("Chapter 29") the "WRCOG Energy Efficiency and Water Conservation Program for Western Riverside County" (the "WRCOG Program") and the "California PACE Program" (the "California PACE Program," together with the WRCOG Program, the "Programs") to assist property owners within the jurisdictional boundaries of the program area of each Program (the "Program Areas") with the cost of installing distributed generation renewable energy sources, energy and water efficient improvements and electric vehicle charging infrastructure that are permanently fixed to their properties and other improvements authorized pursuant to Chapter 29 ("Authorized Improvements"); and

WHEREAS, the Executive Committee has by previous resolutions declared its intent to levy assessments for the purpose of financing Authorized Improvements under the provisions of Chapter 29; and

WHEREAS, assessment contracts have been entered into for properties located within the jurisdictional boundaries of Madera County (the "County"); and

WHEREAS, the special assessments levied against the real property within the County are not levied with regard to property values but rather are fixed special assessments based upon the costs of the Authorized Improvements and the financing of such improvements; and

WHEREAS, the Executive Committee has determined and hereby certifies that the assessments are exempt from the provisions of Proposition 218, which was passed by the voters in November 1996; and

WHEREAS, the Executive Committee has further determined that the assessments are in compliance with all applicable laws; and

WHEREAS, the Executive Committee requests that the County Auditor-Controller enter those special assessments identified in Exhibit "A" on the tax roll for collection by the County Auditor-Controller commencing with the property tax bills for the 2022-2023 fiscal year.

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Western Riverside Council of Governments as follows:

Section 1. The above recitals are true and correct.

Section 2. The Executive Committee orders the levy and collection of such special assessments identified in Exhibit "A" within the Program Areas within the County for the 2022-2023 fiscal year, and in each subsequent fiscal year in which the charges may validly be levied; that a copy of this Resolution shall be delivered to the Auditor-Controller of the County for placement of such assessments on the 2022-2023 County Tax Roll, and in each subsequent fiscal year in which the charges may validly be levied.

Section 3. The special assessments are in compliance with all applicable laws and are exempt from the provisions of Proposition 218.

Section 4. In the event of delinquencies, WRCOG will pursue the removal of the delinquent special assessments from the delinquent secured tax roll in accordance with the provisions of the master indenture governing such assessment.

Section 5. The Executive Director, or any designee of the Executive Director (each, an "Authorized Representative"), is hereby authorized and directed to take any other actions in the judgment of the Executive Director or such Authorized Representative necessary to place the special assessments on the 2022-2023 Tax Roll of the County, including, but not limited to making additions, deletions and modifications to Exhibit "A" attached hereto.

Section 6. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED at a meeting of the Executive Committee of the Western Riverside Council of Governments held on June 6, 2022.

Karen Spiegel, Chair
WRCOG Executive Committee

Dr. Kurt Wilson, Secretary
WRCOG Executive Committee

Approved as to form:

Best Best & Krieger, LLP
Bond Counsel

AYES: _____

NAYS: _____

ABSENT: _____

ABSTAIN: _____

EXHIBIT A
LEVY TAX ROLL FOR MADERA COUNTY



CA HERO Madera County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 83000

Bond Series	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
150713-BE-WR-R-04-10B							
054-403-014-000	RMD95876N-150119	\$123.75	\$123.76	\$959.45	\$95.00	\$0.00	\$1,301.96
Subtotal 150713-BE-WR-R-04-10B		\$123.75	\$123.76	\$959.45	\$95.00	\$0.00	\$1,301.96
150713-BE-WR-R-07-20C							
032-520-006-000	RMD95702A-150429	\$491.16	\$491.16	\$534.90	\$95.00	\$0.00	\$1,612.22
Subtotal 150713-BE-WR-R-07-20C		\$491.16	\$491.16	\$534.90	\$95.00	\$0.00	\$1,612.22
150713-BE-WR-R-08-20B							
049-351-012-000	RMD95831N-150211	\$1,367.88	\$1,367.89	\$1,336.10	\$95.00	(\$0.01)	\$4,166.86
Subtotal 150713-BE-WR-R-08-20B		\$1,367.88	\$1,367.89	\$1,336.10	\$95.00	(\$0.01)	\$4,166.86
151022-BE-WR-R-03-10C							
036-271-008-000	RMD95651N-150520	\$690.92	\$690.93	\$4,006.09	\$95.00	\$0.00	\$5,482.94
037-040-009-000	RMD95645N-150526	\$515.43	\$515.44	\$2,988.60	\$95.00	\$0.00	\$4,114.47
Subtotal 151022-BE-WR-R-03-10C		\$1,206.35	\$1,206.37	\$6,994.69	\$190.00	\$0.00	\$9,597.41
151022-BE-WR-R-04-10B							
034-250-082-000	RMD95792N-150305	\$586.43	\$586.43	\$3,276.43	\$95.00	(\$0.01)	\$4,544.28
Subtotal 151022-BE-WR-R-04-10B		\$586.43	\$586.43	\$3,276.43	\$95.00	(\$0.01)	\$4,544.28
151022-BE-WR-R-05-15C							
044-310-008-000	RMD95546N-150703	\$862.84	\$862.85	\$1,685.02	\$95.00	(\$0.01)	\$3,505.70
092-080-003-000	RMD95534C-150709	\$1,037.18	\$1,037.18	\$2,025.48	\$95.00	\$0.00	\$4,194.84
093-140-005-000	RMD95555N-150702	\$840.85	\$840.86	\$1,642.08	\$95.00	(\$0.01)	\$3,418.78
Subtotal 151022-BE-WR-R-05-15C		\$2,740.87	\$2,740.89	\$5,352.58	\$285.00	(\$0.02)	\$11,119.32
151022-BE-WR-R-07-20C							
031-391-014-000	RMD95675N-150512	\$562.88	\$562.89	\$542.99	\$95.00	\$0.00	\$1,763.76
048-040-023-000	RMD95630P-150601	\$1,298.74	\$1,298.74	\$1,252.82	\$95.00	\$0.00	\$3,945.30
049-523-002-000	RMD95669N-150515	\$271.80	\$271.81	\$262.19	\$95.00	\$0.00	\$900.80
051-551-015-000	RMD95789N-150306	\$1,055.37	\$1,055.38	\$1,018.07	\$95.00	\$0.00	\$3,223.82
Subtotal 151022-BE-WR-R-07-20C		\$3,188.79	\$3,188.82	\$3,076.07	\$380.00	\$0.00	\$9,833.68
160114-BE-WR-R-03-15C							
093-390-002-000	RMD95498N-150718	\$884.90	\$884.90	\$1,728.09	\$95.00	(\$0.01)	\$3,592.88
Subtotal 160114-BE-WR-R-03-15C		\$884.90	\$884.90	\$1,728.09	\$95.00	(\$0.01)	\$3,592.88
160114-BE-WR-R-04-20C							
032-510-052-000	RMD95420P-150806	\$1,037.62	\$1,037.62	\$1,000.94	\$95.00	\$0.00	\$3,171.18
049-411-010-000	RMD95411N-150808	\$890.74	\$890.75	\$859.25	\$95.00	\$0.00	\$2,735.74
092-090-001-000	RMD95516N-150716	\$921.42	\$921.42	\$888.85	\$95.00	(\$0.01)	\$2,826.68

CA HERO Madera County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 83000

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 160114-BE-WR-R-04-20C			\$2,849.78	\$2,849.79	\$2,749.04	\$285.00	(\$0.01)	\$8,733.60
160114-BE-WR-R-07-15C								
	054-395-005-000	RMD95363N-150910	\$930.80	\$930.81	\$1,817.75	\$95.00	\$0.00	\$3,774.36
Subtotal 160114-BE-WR-R-07-15C			\$930.80	\$930.81	\$1,817.75	\$95.00	\$0.00	\$3,774.36
160114-BE-WR-R-08-20C								
	031-444-010-000	RMD95441N-150801	\$1,767.85	\$1,767.86	\$1,705.36	\$95.00	(\$0.01)	\$5,336.06
	092-370-001-000	RMD95549N-150703	\$1,087.55	\$1,087.55	\$1,049.10	\$95.00	\$0.00	\$3,319.20
Subtotal 160114-BE-WR-R-08-20C			\$2,855.40	\$2,855.41	\$2,754.46	\$190.00	(\$0.01)	\$8,655.26
160506-CA-RA-R-20C								
	047-023-016-000	RMD94964C-160127	\$247.10	\$247.10	\$238.36	\$95.00	\$0.00	\$827.56
Subtotal 160506-CA-RA-R-20C			\$247.10	\$247.10	\$238.36	\$95.00	\$0.00	\$827.56
160512-BE-CA-RA2-R-06-10C								
	001-115-002-000	RMD95009C-160115	\$135.35	\$135.35	\$784.79	\$95.00	(\$0.01)	\$1,150.48
Subtotal 160512-BE-CA-RA2-R-06-10C			\$135.35	\$135.35	\$784.79	\$95.00	(\$0.01)	\$1,150.48
160512-BE-CA-RA2-R-07-15C								
	012-220-033-000	RMD95042C-151231	\$265.38	\$265.39	\$518.26	\$95.00	(\$0.01)	\$1,144.02
	040-060-027-000	RMD94847C-160301	\$257.78	\$257.79	\$503.42	\$95.00	(\$0.01)	\$1,113.98
	054-174-024-000	RMD95141N-151209	\$414.55	\$414.56	\$809.57	\$95.00	\$0.00	\$1,733.68
Subtotal 160512-BE-CA-RA2-R-07-15C			\$937.71	\$937.74	\$1,831.25	\$285.00	(\$0.02)	\$3,991.68
160512-BE-CA-RA2-R-08-20C								
	006-181-004-000	RMD94994C-160119	\$548.63	\$548.63	\$529.24	\$95.00	\$0.00	\$1,721.50
Subtotal 160512-BE-CA-RA2-R-08-20C			\$548.63	\$548.63	\$529.24	\$95.00	\$0.00	\$1,721.50
160512-BE-CA-RA-R-02-10C								
	003-125-028-000	RMD95108C-151212	\$224.07	\$224.08	\$1,299.25	\$95.00	\$0.00	\$1,842.40
	006-254-055-000	RMD94814N-160304	\$312.69	\$312.70	\$1,813.08	\$95.00	(\$0.01)	\$2,533.46
	037-040-009-000	RMD95237N-151119	\$373.90	\$373.90	\$2,167.93	\$0.00	\$0.00	\$2,915.73
	047-363-011-000	RMD95021N-160111	\$168.25	\$168.25	\$975.53	\$95.00	(\$0.01)	\$1,407.02
	051-492-003-000	RMD95006N-160118	\$464.74	\$464.75	\$2,694.67	\$95.00	\$0.00	\$3,719.16
Subtotal 160512-BE-CA-RA-R-02-10C			\$1,543.65	\$1,543.68	\$8,950.46	\$380.00	(\$0.02)	\$12,417.77
160512-BE-CA-RA-R-03-15C								
	036-091-006-000	RMD95210P-151130	\$236.63	\$236.64	\$462.12	\$95.00	\$0.00	\$1,030.39
	092-320-022-000	RMD95162C-151204	\$407.28	\$407.28	\$795.36	\$95.00	\$0.00	\$1,704.92
Subtotal 160512-BE-CA-RA-R-03-15C			\$643.91	\$643.92	\$1,257.48	\$190.00	\$0.00	\$2,735.31
160512-BE-CA-RA-R-04-20C								
	002-262-004-000	RMD95039C-160102	\$322.14	\$322.15	\$310.76	\$95.00	(\$0.01)	\$1,050.04
	036-131-022-000	RMD95273C-151029	\$1,097.39	\$1,097.40	\$1,058.60	\$95.00	(\$0.01)	\$3,348.38

CA HERO Madera County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 83000

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	037-040-001-000	RMD95264P-151102	\$415.66	\$415.66	\$400.97	\$95.00	(\$0.01)	\$1,327.28
	049-342-012-000	RMD94988N-160122	\$817.38	\$817.38	\$788.48	\$95.00	\$0.00	\$2,518.24
	049-372-006-000	RMD94766C-160309	\$317.49	\$317.49	\$306.27	\$95.00	(\$0.01)	\$1,036.24
	054-304-003-000	RMD95135A-151209	\$989.97	\$989.97	\$954.97	\$95.00	(\$0.01)	\$3,029.90
	054-543-002-000	RMD94769N-160309	\$1,733.22	\$1,733.22	\$1,671.94	\$95.00	\$0.00	\$5,233.38
	092-310-015-000	RMD95000N-160119	\$866.48	\$866.48	\$835.84	\$95.00	\$0.00	\$2,663.80
Subtotal 160512-BE-CA-RA-R-04-20C			\$6,559.73	\$6,559.75	\$6,327.83	\$760.00	(\$0.05)	\$20,207.26
160513-CA-RA2-R-10C								
	006-320-008-000	CA039107299	\$124.64	\$124.64	\$722.67	\$95.00	(\$0.01)	\$1,066.94
Subtotal 160513-CA-RA2-R-10C			\$124.64	\$124.64	\$722.67	\$95.00	(\$0.01)	\$1,066.94
160527-CA-RA-R-10C								
	034-271-022-000	RMD94979C-160123	\$588.25	\$588.25	\$3,410.79	\$95.00	(\$0.01)	\$4,682.28
Subtotal 160527-CA-RA-R-10C			\$588.25	\$588.25	\$3,410.79	\$95.00	(\$0.01)	\$4,682.28
160610-CA-RA-R-15C								
	032-562-010-000	RMD94787N-160306	\$602.92	\$602.92	\$1,177.42	\$95.00	\$0.00	\$2,478.26
Subtotal 160610-CA-RA-R-15C			\$602.92	\$602.92	\$1,177.42	\$95.00	\$0.00	\$2,478.26
160617-CA-RA-R-10C								
	092-120-005-000	CA039107349	\$176.12	\$176.12	\$1,021.19	\$95.00	(\$0.01)	\$1,468.42
Subtotal 160617-CA-RA-R-10C			\$176.12	\$176.12	\$1,021.19	\$95.00	(\$0.01)	\$1,468.42
160701-CA-RA-R-10C								
	006-230-021-000	CA039107366	\$425.56	\$425.56	\$1,898.31	\$95.00	(\$0.01)	\$2,844.42
Subtotal 160701-CA-RA-R-10C			\$425.56	\$425.56	\$1,898.31	\$95.00	(\$0.01)	\$2,844.42
160708-CA-RA-R-20C								
	011-074-010-000	RMD95066N-151224	\$273.15	\$273.15	\$234.47	\$95.00	(\$0.01)	\$875.76
	048-090-021-000	CA039107357	\$450.39	\$450.40	\$386.62	\$95.00	(\$0.01)	\$1,382.40
Subtotal 160708-CA-RA-R-20C			\$723.54	\$723.55	\$621.09	\$190.00	(\$0.02)	\$2,258.16
160715-CA-RA2-R-20C								
	035-320-034-000	CA039107383	\$261.31	\$261.31	\$224.30	\$95.00	(\$0.01)	\$841.91
Subtotal 160715-CA-RA2-R-20C			\$261.31	\$261.31	\$224.30	\$95.00	(\$0.01)	\$841.91
160722-CA-RA-R-10C								
	006-220-015-000	CA039107403	\$563.81	\$563.82	\$2,515.01	\$95.00	\$0.00	\$3,737.64
Subtotal 160722-CA-RA-R-10C			\$563.81	\$563.82	\$2,515.01	\$95.00	\$0.00	\$3,737.64
160805-CA-RA2-R-10C								
	003-260-027-000	CA039107435	\$252.25	\$252.26	\$1,125.22	\$95.00	(\$0.01)	\$1,724.72
Subtotal 160805-CA-RA2-R-10C			\$252.25	\$252.26	\$1,125.22	\$95.00	(\$0.01)	\$1,724.72

CA HERO Madera County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 83000

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
160805-CA-RA2-R-15C								
	054-114-009-000	CA039107452	\$257.29	\$257.29	\$432.75	\$95.00	(\$0.01)	\$1,042.32
Subtotal 160805-CA-RA2-R-15C			\$257.29	\$257.29	\$432.75	\$95.00	(\$0.01)	\$1,042.32
160812-CA-RA-R-15C								
	005-094-005-000	CA039107400	\$651.49	\$651.50	\$1,095.78	\$95.00	(\$0.01)	\$2,493.76
	051-303-013-000	CA039107458	\$308.50	\$308.50	\$518.90	\$95.00	\$0.00	\$1,230.90
Subtotal 160812-CA-RA-R-15C			\$959.99	\$960.00	\$1,614.68	\$190.00	(\$0.01)	\$3,724.66
160812-CA-RA-R-20C								
	032-435-001-000	CA039107389	\$506.00	\$506.00	\$434.35	\$95.00	(\$0.01)	\$1,541.34
	054-114-009-000	CA039107441	\$752.98	\$752.98	\$646.36	\$0.00	\$0.00	\$2,152.32
	092-390-007-000	CA039107384	\$464.09	\$464.10	\$398.38	\$95.00	(\$0.01)	\$1,421.56
Subtotal 160812-CA-RA-R-20C			\$1,723.07	\$1,723.08	\$1,479.09	\$190.00	(\$0.02)	\$5,115.22
160819-CA-RA-R-10C								
	032-765-015-000	CA039107482	\$357.29	\$357.30	\$1,593.80	\$95.00	(\$0.01)	\$2,403.38
	066-170-052-000	CA039107337	\$880.21	\$880.22	\$3,926.39	\$95.00	\$0.00	\$5,781.82
	092-120-005-000	CA039107359	\$383.19	\$383.20	\$1,709.31	\$0.00	\$0.00	\$2,475.70
Subtotal 160819-CA-RA-R-10C			\$1,620.69	\$1,620.72	\$7,229.50	\$190.00	(\$0.01)	\$10,660.90
160902-CA-RA-R-10C								
	005-128-005-000	CA039107499	\$286.01	\$286.01	\$1,275.82	\$95.00	\$0.00	\$1,942.84
	047-030-026-000	CA039107427	\$223.49	\$223.50	\$996.95	\$95.00	\$0.00	\$1,538.94
Subtotal 160902-CA-RA-R-10C			\$509.50	\$509.51	\$2,272.77	\$190.00	\$0.00	\$3,481.78
160902-CA-RA-R-20C								
	032-435-001-000	CA039107431	\$230.80	\$230.80	\$198.12	\$0.00	\$0.00	\$659.72
	049-450-018-000	CA039107387	\$1,627.81	\$1,627.82	\$1,397.32	\$95.00	(\$0.01)	\$4,747.94
Subtotal 160902-CA-RA-R-20C			\$1,858.61	\$1,858.62	\$1,595.44	\$95.00	(\$0.01)	\$5,407.66
160909-CA-RA-R-20C								
	001-330-056-000	RMD94751N-160314	\$731.54	\$731.54	\$627.96	\$95.00	\$0.00	\$2,186.04
Subtotal 160909-CA-RA-R-20C			\$731.54	\$731.54	\$627.96	\$95.00	\$0.00	\$2,186.04
160916-CA-RA2-R-10C								
	032-403-006-000	CA039107432	\$281.84	\$281.85	\$1,257.22	\$95.00	(\$0.01)	\$1,915.90
Subtotal 160916-CA-RA2-R-10C			\$281.84	\$281.85	\$1,257.22	\$95.00	(\$0.01)	\$1,915.90
160916-CA-RA2-R-15C								
	006-301-024-000	CA039107483	\$530.81	\$530.81	\$892.79	\$95.00	(\$0.01)	\$2,049.40
Subtotal 160916-CA-RA2-R-15C			\$530.81	\$530.81	\$892.79	\$95.00	(\$0.01)	\$2,049.40
160923-CA-RA-R-20C								
	049-323-007-000	CA039107309	\$896.65	\$896.66	\$769.69	\$95.00	\$0.00	\$2,658.00

CA HERO Madera County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 83000

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 160923-CA-RA-R-20C			\$896.65	\$896.66	\$769.69	\$95.00	\$0.00	\$2,658.00
161007-CA-RA2-R-10C								
	005-081-006-000	CA039107478	\$250.81	\$250.81	\$1,118.79	\$95.00	(\$0.01)	\$1,715.40
Subtotal 161007-CA-RA2-R-10C			\$250.81	\$250.81	\$1,118.79	\$95.00	(\$0.01)	\$1,715.40
161007-CA-RA2-R-15C								
	066-080-002-000	CA039107379	\$307.76	\$307.76	\$517.65	\$95.00	(\$0.01)	\$1,228.16
Subtotal 161007-CA-RA2-R-15C			\$307.76	\$307.76	\$517.65	\$95.00	(\$0.01)	\$1,228.16
161014-CA-RA-R-10C								
	003-150-049-000	CA039107519	\$294.06	\$294.06	\$1,311.72	\$95.00	\$0.00	\$1,994.84
Subtotal 161014-CA-RA-R-10C			\$294.06	\$294.06	\$1,311.72	\$95.00	\$0.00	\$1,994.84
161028-CA-RA2-R-20C								
	051-301-004-000	CA039107336	\$895.86	\$895.86	\$769.01	\$95.00	(\$0.01)	\$2,655.72
	059-100-013-000	CA039107319	\$500.03	\$500.04	\$429.23	\$95.00	\$0.00	\$1,524.30
Subtotal 161028-CA-RA2-R-20C			\$1,395.89	\$1,395.90	\$1,198.24	\$190.00	(\$0.01)	\$4,180.02
161104-CA-RA-R-10C								
	005-091-007-000	CA039107449	\$274.04	\$274.04	\$1,222.42	\$95.00	\$0.00	\$1,865.50
Subtotal 161104-CA-RA-R-10C			\$274.04	\$274.04	\$1,222.42	\$95.00	\$0.00	\$1,865.50
161104-CA-RA-R-15C								
	066-240-010-000	CA039107628	\$969.64	\$969.64	\$1,630.89	\$95.00	(\$0.01)	\$3,665.16
Subtotal 161104-CA-RA-R-15C			\$969.64	\$969.64	\$1,630.89	\$95.00	(\$0.01)	\$3,665.16
161104-CA-RA-R-20C								
	001-076-003-000	CA039107546	\$845.88	\$845.88	\$726.11	\$95.00	(\$0.01)	\$2,512.86
	049-383-003-000	CA039107599	\$578.28	\$578.28	\$496.39	\$95.00	(\$0.01)	\$1,747.94
Subtotal 161104-CA-RA-R-20C			\$1,424.16	\$1,424.16	\$1,222.50	\$190.00	(\$0.02)	\$4,260.80
161114-CA-RA-R-20C								
	012-022-014-000	CA039107549	\$530.70	\$530.71	\$455.56	\$95.00	(\$0.01)	\$1,611.96
Subtotal 161114-CA-RA-R-20C			\$530.70	\$530.71	\$455.56	\$95.00	(\$0.01)	\$1,611.96
161202-CA-RA-R-10C								
	047-363-001-000	CA039107434	\$558.68	\$558.68	\$2,492.12	\$95.00	\$0.00	\$3,704.48
	055-470-014-000	CA039107580	\$224.29	\$224.29	\$1,000.48	\$95.00	\$0.00	\$1,544.06
	065-061-018-000	CA039107555	\$257.29	\$257.30	\$1,147.72	\$95.00	(\$0.01)	\$1,757.30
	065-061-018-000	CA039107624	\$235.25	\$235.25	\$1,049.37	\$0.00	\$0.00	\$1,519.87
	065-061-018-000	CA039107630	\$167.07	\$167.07	\$745.25	\$0.00	\$0.00	\$1,079.39
Subtotal 161202-CA-RA-R-10C			\$1,442.58	\$1,442.59	\$6,434.94	\$285.00	(\$0.01)	\$9,605.10
161202-CA-RA-R-15C								

CA HERO Madera County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 83000

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	065-262-006-000	CA039107563	\$2,749.39	\$2,749.40	\$4,624.34	\$95.00	(\$0.01)	\$10,218.12
	093-240-017-000	CA039107544	\$563.11	\$563.11	\$947.13	\$95.00	(\$0.01)	\$2,168.34
Subtotal 161202-CA-RA-R-15C			\$3,312.50	\$3,312.51	\$5,571.47	\$190.00	(\$0.02)	\$12,386.46
161209-CA-RA2-R-10C								
	049-450-009-000	CA039107683	\$322.46	\$322.46	\$1,438.40	\$95.00	\$0.00	\$2,178.32
Subtotal 161209-CA-RA2-R-10C			\$322.46	\$322.46	\$1,438.40	\$95.00	\$0.00	\$2,178.32
161223-CA-RA-R-15C								
	003-031-016-000	CA039107690	\$526.87	\$526.87	\$886.17	\$95.00	(\$0.01)	\$2,034.90
Subtotal 161223-CA-RA-R-15C			\$526.87	\$526.87	\$886.17	\$95.00	(\$0.01)	\$2,034.90
170113-CA-RA2-R-10C								
	031-352-002-000	CA039107614	\$830.50	\$830.50	\$3,704.63	\$95.00	(\$0.01)	\$5,460.62
Subtotal 170113-CA-RA2-R-10C			\$830.50	\$830.50	\$3,704.63	\$95.00	(\$0.01)	\$5,460.62
170113-CA-RA2-R-15C								
	032-635-004-000	CA039107745	\$479.60	\$479.60	\$806.68	\$95.00	\$0.00	\$1,860.88
	049-204-006-000	CA039107702	\$545.20	\$545.20	\$917.01	\$95.00	(\$0.01)	\$2,102.40
	051-511-007-000	CA039107565	\$519.11	\$519.11	\$873.11	\$95.00	(\$0.01)	\$2,006.32
Subtotal 170113-CA-RA2-R-15C			\$1,543.91	\$1,543.91	\$2,596.80	\$285.00	(\$0.02)	\$5,969.60
170113-CA-RA2-R-20C								
	006-255-044-000	CA039107744	\$931.54	\$931.54	\$799.63	\$95.00	(\$0.01)	\$2,757.70
Subtotal 170113-CA-RA2-R-20C			\$931.54	\$931.54	\$799.63	\$95.00	(\$0.01)	\$2,757.70
170113-CA-RA2-R-25C								
	010-121-004-000	CA039107694	\$967.94	\$967.94	\$487.32	\$95.00	\$0.00	\$2,518.20
Subtotal 170113-CA-RA2-R-25C			\$967.94	\$967.94	\$487.32	\$95.00	\$0.00	\$2,518.20
170120-CA-RA-R-15C								
	032-050-030-000	CA039107765	\$425.25	\$425.25	\$715.24	\$95.00	\$0.00	\$1,660.74
Subtotal 170120-CA-RA-R-15C			\$425.25	\$425.25	\$715.24	\$95.00	\$0.00	\$1,660.74
170120-CA-RA-R-25C								
	047-390-015-000	CA039107699	\$866.02	\$866.02	\$436.01	\$95.00	(\$0.01)	\$2,263.04
Subtotal 170120-CA-RA-R-25C			\$866.02	\$866.02	\$436.01	\$95.00	(\$0.01)	\$2,263.04
170127-CA-RA-R-15C								
	005-092-010-000	CA039107775	\$425.35	\$425.36	\$715.42	\$95.00	\$0.00	\$1,661.13
Subtotal 170127-CA-RA-R-15C			\$425.35	\$425.36	\$715.42	\$95.00	\$0.00	\$1,661.13
170203-CA-RA2-R-25C								
	012-120-001-000	CA039107674	\$1,047.68	\$1,047.68	\$527.46	\$95.00	\$0.00	\$2,717.82
Subtotal 170203-CA-RA2-R-25C			\$1,047.68	\$1,047.68	\$527.46	\$95.00	\$0.00	\$2,717.82

CA HERO Madera County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 83000

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
170210-CA-RA-R-15C								
	032-635-004-000	CA039107746	\$216.36	\$216.36	\$363.90	\$0.00	\$0.00	\$796.62
Subtotal	170210-CA-RA-R-15C		\$216.36	\$216.36	\$363.90	\$0.00	\$0.00	\$796.62
170210-CA-RA-R-20C								
	032-775-013-000	CA039107659	\$899.24	\$899.24	\$771.91	\$95.00	(\$0.01)	\$2,665.38
Subtotal	170210-CA-RA-R-20C		\$899.24	\$899.24	\$771.91	\$95.00	(\$0.01)	\$2,665.38
170210-CA-RA-R-25C								
	001-015-011-000	CA039107718	\$767.46	\$767.46	\$386.39	\$95.00	(\$0.01)	\$2,016.30
Subtotal	170210-CA-RA-R-25C		\$767.46	\$767.46	\$386.39	\$95.00	(\$0.01)	\$2,016.30
170217-CA-RA-R-10C								
	049-351-002-000	CA039107592	\$314.50	\$314.50	\$1,402.90	\$95.00	\$0.00	\$2,126.90
Subtotal	170217-CA-RA-R-10C		\$314.50	\$314.50	\$1,402.90	\$95.00	\$0.00	\$2,126.90
170217-CA-RA-R-15C								
	005-092-010-000	CA039107769	\$328.10	\$328.10	\$551.85	\$0.00	\$0.00	\$1,208.05
	036-162-008-000	CA039107737	\$440.50	\$440.50	\$740.90	\$95.00	\$0.00	\$1,716.90
Subtotal	170217-CA-RA-R-15C		\$768.60	\$768.60	\$1,292.75	\$95.00	\$0.00	\$2,924.95
170217-CA-RA-R-25C								
	001-018-002-000	CA039107720	\$893.32	\$893.32	\$449.75	\$95.00	(\$0.01)	\$2,331.38
	005-270-035-000	CA039107706	\$596.62	\$596.62	\$300.37	\$95.00	(\$0.01)	\$1,588.60
Subtotal	170217-CA-RA-R-25C		\$1,489.94	\$1,489.94	\$750.12	\$190.00	(\$0.02)	\$3,919.98
170224-CA-RA-R-15C								
	006-280-011-000	CA039107589	\$845.41	\$845.41	\$1,421.94	\$95.00	\$0.00	\$3,207.76
Subtotal	170224-CA-RA-R-15C		\$845.41	\$845.41	\$1,421.94	\$95.00	\$0.00	\$3,207.76
170303-CA-RA2-R-10C								
	031-362-005-000	CA039107814	\$287.33	\$287.33	\$1,281.73	\$95.00	\$0.00	\$1,951.39
Subtotal	170303-CA-RA2-R-10C		\$287.33	\$287.33	\$1,281.73	\$95.00	\$0.00	\$1,951.39
170317-CA-RA3-R-10C								
	011-234-004-000	CA039107788	\$173.92	\$173.92	\$775.80	\$95.00	\$0.00	\$1,218.64
Subtotal	170317-CA-RA3-R-10C		\$173.92	\$173.92	\$775.80	\$95.00	\$0.00	\$1,218.64
170317-CA-RA3-R-20C								
	049-303-005-000	CA039107536	\$971.05	\$971.06	\$833.55	\$95.00	\$0.00	\$2,870.66
Subtotal	170317-CA-RA3-R-20C		\$971.05	\$971.06	\$833.55	\$95.00	\$0.00	\$2,870.66
170331-CA-RA3-R-25C								
	005-200-028-000	CA039107830	\$292.13	\$292.13	\$147.07	\$95.00	(\$0.01)	\$826.32
Subtotal	170331-CA-RA3-R-25C		\$292.13	\$292.13	\$147.07	\$95.00	(\$0.01)	\$826.32

CA HERO Madera County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 83000

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
170407-CA-RA3-R-20C								
	034-421-006-000	CA039107797	\$493.05	\$493.05	\$423.24	\$95.00	\$0.00	\$1,504.34
Subtotal	170407-CA-RA3-R-20C		\$493.05	\$493.05	\$423.24	\$95.00	\$0.00	\$1,504.34
170414-CA-RA3-HPR-R-25C								
	006-255-033-000	CA039107751	\$1,389.90	\$1,389.90	\$699.75	\$95.00	(\$0.01)	\$3,574.54
Subtotal	170414-CA-RA3-HPR-R-25C		\$1,389.90	\$1,389.90	\$699.75	\$95.00	(\$0.01)	\$3,574.54
170421-CA-RA-HPR-R-15C								
	055-102-012-000	CA039107657	\$1,000.47	\$1,000.48	\$1,682.74	\$95.00	\$0.00	\$3,778.69
Subtotal	170421-CA-RA-HPR-R-15C		\$1,000.47	\$1,000.48	\$1,682.74	\$95.00	\$0.00	\$3,778.69
170428-CA-RA3-HPR-R-15C								
	055-102-012-000	CA039107784	\$618.34	\$618.34	\$1,040.03	\$0.00	\$0.00	\$2,276.71
Subtotal	170428-CA-RA3-HPR-R-15C		\$618.34	\$618.34	\$1,040.03	\$0.00	\$0.00	\$2,276.71
170505-CA-RA3-HPR-R-15C								
	005-104-009-000	CA039107910	\$353.32	\$353.32	\$594.28	\$95.00	\$0.00	\$1,395.92
Subtotal	170505-CA-RA3-HPR-R-15C		\$353.32	\$353.32	\$594.28	\$95.00	\$0.00	\$1,395.92
170512-CA-RA3-HPR-R-10C								
	035-200-006-000	CA039107914	\$227.83	\$227.83	\$1,016.28	\$95.00	\$0.00	\$1,566.94
Subtotal	170512-CA-RA3-HPR-R-10C		\$227.83	\$227.83	\$1,016.28	\$95.00	\$0.00	\$1,566.94
170512-CA-RA3-HPR-R-20C								
	032-753-009-000	CA039107909	\$506.71	\$506.71	\$434.96	\$95.00	\$0.00	\$1,543.38
Subtotal	170512-CA-RA3-HPR-R-20C		\$506.71	\$506.71	\$434.96	\$95.00	\$0.00	\$1,543.38
170519-CA-RA3-HPR-R-10C								
	007-113-010-000	CA039107836	\$318.31	\$318.32	\$1,419.91	\$95.00	\$0.00	\$2,151.54
Subtotal	170519-CA-RA3-HPR-R-10C		\$318.31	\$318.32	\$1,419.91	\$95.00	\$0.00	\$2,151.54
170519-CA-RA3-HPR-R-15C								
	011-232-006-000	CA039107915	\$302.09	\$302.10	\$508.11	\$95.00	\$0.00	\$1,207.30
	049-423-008-000	CA039107931	\$878.63	\$878.63	\$1,477.81	\$95.00	(\$0.01)	\$3,330.06
Subtotal	170519-CA-RA3-HPR-R-15C		\$1,180.72	\$1,180.73	\$1,985.92	\$190.00	(\$0.01)	\$4,537.36
170526-CA-RA2-HPRCA2-R-10C								
	001-022-011-000	CA039107963	\$200.70	\$200.70	\$1,188.99	\$95.00	(\$0.01)	\$1,685.38
Subtotal	170526-CA-RA2-HPRCA2-R-10C		\$200.70	\$200.70	\$1,188.99	\$95.00	(\$0.01)	\$1,685.38
170602-CA-RA3-HPR-R-10C								
	003-032-010-000	CA039107977	\$240.47	\$240.48	\$1,072.67	\$95.00	\$0.00	\$1,648.62
Subtotal	170602-CA-RA3-HPR-R-10C		\$240.47	\$240.48	\$1,072.67	\$95.00	\$0.00	\$1,648.62
170609-CA-RA2-HPR-R-25C								

CA HERO Madera County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 83000

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	032-552-004-000	CA039107949	\$700.97	\$700.98	\$352.91	\$95.00	\$0.00	\$1,849.86
Subtotal 170609-CA-RA2-HPR-R-25C			\$700.97	\$700.98	\$352.91	\$95.00	\$0.00	\$1,849.86
170616-CA-RA2-HPRCA4-R-20C								
	009-490-040-000	CA039107916	\$541.80	\$541.80	\$1,007.12	\$95.00	\$0.00	\$2,185.72
Subtotal 170616-CA-RA2-HPRCA4-R-20C			\$541.80	\$541.80	\$1,007.12	\$95.00	\$0.00	\$2,185.72
170616-CA-RA2-HPR-R-20C								
	036-101-012-000	CA039107947	\$657.59	\$657.59	\$564.48	\$95.00	\$0.00	\$1,974.66
	092-330-026-000	CA039107907	\$467.66	\$467.66	\$401.45	\$95.00	(\$0.01)	\$1,431.76
Subtotal 170616-CA-RA2-HPR-R-20C			\$1,125.25	\$1,125.25	\$965.93	\$190.00	(\$0.01)	\$3,406.42
170623-CA-RAC-HPRCA2-R-10C								
	032-500-038-000	CA039107889	\$201.35	\$201.36	\$1,192.86	\$95.00	(\$0.01)	\$1,690.56
Subtotal 170623-CA-RAC-HPRCA2-R-10C			\$201.35	\$201.36	\$1,192.86	\$95.00	(\$0.01)	\$1,690.56
170630-CA-HLP-LEF-HPR-R-20A								
	011-332-025-000	CA039107629	\$402.51	\$402.52	\$345.52	\$95.00	(\$0.01)	\$1,245.54
Subtotal 170630-CA-HLP-LEF-HPR-R-20A			\$402.51	\$402.52	\$345.52	\$95.00	(\$0.01)	\$1,245.54
170707-CA-RA3-HPR-R-25C								
	012-022-014-000	CA039107994	\$274.99	\$274.99	\$125.34	\$0.00	\$0.00	\$675.32
Subtotal 170707-CA-RA3-HPR-R-25C			\$274.99	\$274.99	\$125.34	\$0.00	\$0.00	\$675.32
170714-CA-RA3-HPRCA4-R-10C								
	032-402-006-000	CA039107948	\$193.69	\$193.70	\$2,003.52	\$95.00	(\$0.01)	\$2,485.90
Subtotal 170714-CA-RA3-HPRCA4-R-10C			\$193.69	\$193.70	\$2,003.52	\$95.00	(\$0.01)	\$2,485.90
170714-CA-RA3-HPRCA4-R-15C								
	002-235-067-000	CA039107989	\$333.14	\$333.14	\$1,238.83	\$95.00	(\$0.01)	\$2,000.10
Subtotal 170714-CA-RA3-HPRCA4-R-15C			\$333.14	\$333.14	\$1,238.83	\$95.00	(\$0.01)	\$2,000.10
170721-CA-RA3-HPR-R-10C								
	006-230-044-000	CA039108045	\$227.00	\$227.00	\$811.12	\$95.00	\$0.00	\$1,360.12
Subtotal 170721-CA-RA3-HPR-R-10C			\$227.00	\$227.00	\$811.12	\$95.00	\$0.00	\$1,360.12
170728-CA-RA3-HPR-R-10C								
	049-312-008-000	CA039107951	\$272.18	\$272.18	\$972.52	\$95.00	\$0.00	\$1,611.88
Subtotal 170728-CA-RA3-HPR-R-10C			\$272.18	\$272.18	\$972.52	\$95.00	\$0.00	\$1,611.88
170728-CA-RA3-HPR-R-15C								
	013-150-012-000	CA039108064	\$348.75	\$348.76	\$510.05	\$95.00	\$0.00	\$1,302.56
Subtotal 170728-CA-RA3-HPR-R-15C			\$348.75	\$348.76	\$510.05	\$95.00	\$0.00	\$1,302.56
170804-CA-RA-HPRCA4-R-20C								
	002-095-010-000	CA039107953	\$480.03	\$480.03	\$813.91	\$95.00	(\$0.01)	\$1,868.96

CA HERO Madera County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 83000

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	054-292-037-000	CA039107996	\$569.01	\$569.02	\$964.81	\$95.00	(\$0.01)	\$2,197.83
Subtotal 170804-CA-RA-HPRCA4-R-20C			\$1,049.04	\$1,049.05	\$1,778.72	\$190.00	(\$0.02)	\$4,066.79
170811-CA-RA-HPRCA2-R-10C								
	009-370-034-000	CA039108057	\$179.44	\$179.44	\$859.15	\$95.00	(\$0.01)	\$1,313.02
Subtotal 170811-CA-RA-HPRCA2-R-10C			\$179.44	\$179.44	\$859.15	\$95.00	(\$0.01)	\$1,313.02
170818-CA-RA-HPRCA4-R-10C								
	013-130-023-000	CA039108053	\$91.29	\$91.30	\$944.34	\$95.00	(\$0.01)	\$1,221.92
Subtotal 170818-CA-RA-HPRCA4-R-10C			\$91.29	\$91.30	\$944.34	\$95.00	(\$0.01)	\$1,221.92
170825-CA-RA-HPRCA4-R-20C								
	054-160-038-000	CA039108027	\$415.80	\$415.80	\$705.01	\$95.00	(\$0.01)	\$1,631.60
Subtotal 170825-CA-RA-HPRCA4-R-20C			\$415.80	\$415.80	\$705.01	\$95.00	(\$0.01)	\$1,631.60
170825-CA-RA-HPR-R-10C								
	012-120-013-000	CA039108121	\$292.19	\$292.20	\$1,044.03	\$95.00	\$0.00	\$1,723.42
	031-362-005-000	CA039107888	\$523.73	\$523.73	\$1,871.35	\$0.00	\$0.00	\$2,918.81
Subtotal 170825-CA-RA-HPR-R-10C			\$815.92	\$815.93	\$2,915.38	\$95.00	\$0.00	\$4,642.23
170901-CA-RA3-HPR-R-20C								
	032-394-009-000	CA039108062	\$1,064.20	\$1,064.20	\$816.11	\$95.00	(\$0.01)	\$3,039.50
Subtotal 170901-CA-RA3-HPR-R-20C			\$1,064.20	\$1,064.20	\$816.11	\$95.00	(\$0.01)	\$3,039.50
170908-CA-RA-HPR-R-10C								
	003-122-029-000	CA039108090	\$117.84	\$117.84	\$1,218.86	\$95.00	\$0.00	\$1,549.54
	032-431-042-000	CA039108028	\$158.03	\$158.03	\$1,634.57	\$95.00	(\$0.01)	\$2,045.62
	037-100-031-000	CA039108007	\$318.98	\$318.98	\$3,299.48	\$95.00	\$0.00	\$4,032.44
Subtotal 170908-CA-RA-HPR-R-10C			\$594.85	\$594.85	\$6,152.91	\$285.00	(\$0.01)	\$7,627.60
170908-CA-RA-HPR-R-15C								
	047-031-004-000	CA039108106	\$273.36	\$273.36	\$1,016.52	\$95.00	\$0.00	\$1,658.24
Subtotal 170908-CA-RA-HPR-R-15C			\$273.36	\$273.36	\$1,016.52	\$95.00	\$0.00	\$1,658.24
170908-CA-RA-HPR-R-25C								
	013-150-012-000	CA039108001	\$517.59	\$517.59	\$309.14	\$0.00	\$0.00	\$1,344.32
	032-460-012-000	CA039108076	\$700.05	\$700.05	\$319.09	\$95.00	(\$0.01)	\$1,814.18
	049-333-009-000	CA039108050	\$871.35	\$871.35	\$841.03	\$95.00	(\$0.01)	\$2,678.72
	054-413-004-000	CA039108029	\$822.35	\$822.35	\$793.73	\$95.00	(\$0.01)	\$2,533.42
	092-030-004-000	CA039107971	\$942.35	\$942.35	\$909.56	\$95.00	\$0.00	\$2,889.26
Subtotal 170908-CA-RA-HPR-R-25C			\$3,853.69	\$3,853.69	\$3,172.55	\$380.00	(\$0.03)	\$11,259.90
170920-CA-SBD-RA-R-20C								
	049-233-010-000	RMD95492N-150720	\$774.93	\$774.93	\$747.54	\$95.00	\$0.00	\$2,392.40

CA HERO Madera County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 83000

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 170920-CA-SBD-RA-R-20C			\$774.93	\$774.93	\$747.54	\$95.00	\$0.00	\$2,392.40
170922-CA-RA-HPR-R-15C								
	047-032-019-000	CA039108092	\$374.77	\$374.77	\$548.11	\$95.00	(\$0.01)	\$1,392.64
	093-430-003-000	CA039108146	\$256.16	\$256.17	\$422.24	\$95.00	(\$0.01)	\$1,029.56
Subtotal 170922-CA-RA-HPR-R-15C			\$630.93	\$630.94	\$970.35	\$190.00	(\$0.02)	\$2,422.20
171013-CA-RA-HPR-R-25C								
	047-362-016-000	CA039108185	\$756.28	\$756.28	\$344.72	\$95.00	\$0.00	\$1,952.28
Subtotal 171013-CA-RA-HPR-R-25C			\$756.28	\$756.28	\$344.72	\$95.00	\$0.00	\$1,952.28
171020-CA-RA-HPR-R-15C								
	001-012-015-000	CA039108140	\$579.93	\$579.93	\$848.17	\$95.00	(\$0.01)	\$2,103.02
	009-033-017-000	CA039108079	\$294.32	\$294.32	\$735.61	\$95.00	(\$0.01)	\$1,419.24
Subtotal 171020-CA-RA-HPR-R-15C			\$874.25	\$874.25	\$1,583.78	\$190.00	(\$0.02)	\$3,522.26
171020-CA-RA-HPR-R-20C								
	034-422-015-000	CA039108179	\$1,167.34	\$1,167.34	\$895.22	\$95.00	\$0.00	\$3,324.90
Subtotal 171020-CA-RA-HPR-R-20C			\$1,167.34	\$1,167.34	\$895.22	\$95.00	\$0.00	\$3,324.90
171027-CA-RA-HPR-R-05C								
	051-611-007-000	CA039108153	\$42.10	\$42.10	\$2,816.54	\$95.00	\$0.00	\$2,995.74
Subtotal 171027-CA-RA-HPR-R-05C			\$42.10	\$42.10	\$2,816.54	\$95.00	\$0.00	\$2,995.74
171027-CA-RA-HPR-R-10C								
	006-491-012-000	CA039108108	\$324.19	\$324.19	\$3,353.28	\$95.00	\$0.00	\$4,096.66
Subtotal 171027-CA-RA-HPR-R-10C			\$324.19	\$324.19	\$3,353.28	\$95.00	\$0.00	\$4,096.66
171103-CA-RA-HPR-R-10C								
	009-020-059-000	CA039108152	\$126.77	\$126.77	\$1,311.25	\$95.00	(\$0.01)	\$1,659.78
Subtotal 171103-CA-RA-HPR-R-10C			\$126.77	\$126.77	\$1,311.25	\$95.00	(\$0.01)	\$1,659.78
171103-CA-RA-HPR-R-25C								
	054-292-037-000	CA039108136	\$416.55	\$416.56	\$402.06	\$0.00	\$0.00	\$1,235.17
Subtotal 171103-CA-RA-HPR-R-25C			\$416.55	\$416.56	\$402.06	\$0.00	\$0.00	\$1,235.17
171117-CA-RA-HPR-R-05C								
	007-201-020-000	CA039108174	\$213.68	\$213.68	\$6,331.27	\$95.00	(\$0.01)	\$6,853.62
Subtotal 171117-CA-RA-HPR-R-05C			\$213.68	\$213.68	\$6,331.27	\$95.00	(\$0.01)	\$6,853.62
171117-CA-RA-HPR-R-20C								
	001-330-042-000	CA039108151	\$852.58	\$852.58	\$653.83	\$95.00	(\$0.01)	\$2,453.98
	034-161-001-000	CA039108176	\$640.25	\$640.25	\$490.99	\$95.00	(\$0.01)	\$1,866.48
Subtotal 171117-CA-RA-HPR-R-20C			\$1,492.83	\$1,492.83	\$1,144.82	\$190.00	(\$0.02)	\$4,320.46
171201-CA-RA-HPR-R-15C								

CA HERO Madera County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 83000

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	005-280-014-000	CA039108212	\$489.71	\$489.71	\$1,092.71	\$95.00	(\$0.01)	\$2,167.12
Subtotal	171201-CA-RA-HPR-R-15C		\$489.71	\$489.71	\$1,092.71	\$95.00	(\$0.01)	\$2,167.12
171201-CA-RA-HPR-R-20C								
	008-093-003-000	CA039108262	\$1,018.91	\$1,018.91	\$781.38	\$95.00	\$0.00	\$2,914.20
	054-306-047-000	CA039108241	\$1,027.37	\$1,027.38	\$787.87	\$95.00	\$0.00	\$2,937.62
Subtotal	171201-CA-RA-HPR-R-20C		\$2,046.28	\$2,046.29	\$1,569.25	\$190.00	\$0.00	\$5,851.82
171215-CA-RA-HPR-R-15C								
	035-320-034-000	CA039108289	\$610.23	\$610.23	\$892.47	\$0.00	\$0.00	\$2,112.93
	054-383-006-000	CA039108266	\$663.69	\$663.70	\$2,468.07	\$95.00	\$0.00	\$3,890.46
Subtotal	171215-CA-RA-HPR-R-15C		\$1,273.92	\$1,273.93	\$3,360.54	\$95.00	\$0.00	\$6,003.39
171215-CA-RA-HPR-R-25C								
	009-031-002-000	CA039108162	\$1,061.80	\$1,061.80	\$714.24	\$95.00	\$0.00	\$2,932.84
Subtotal	171215-CA-RA-HPR-R-25C		\$1,061.80	\$1,061.80	\$714.24	\$95.00	\$0.00	\$2,932.84
171222-CA-RA-HPR-R-10C								
	034-411-016-000	CA039108070	\$96.95	\$96.96	\$1,002.83	\$95.00	\$0.00	\$1,291.74
Subtotal	171222-CA-RA-HPR-R-10C		\$96.95	\$96.96	\$1,002.83	\$95.00	\$0.00	\$1,291.74
180112-CA-RA-HPR-R-05C								
	012-381-061-000	CA039108096	\$67.49	\$67.49	\$1,999.69	\$95.00	(\$0.01)	\$2,229.66
Subtotal	180112-CA-RA-HPR-R-05C		\$67.49	\$67.49	\$1,999.69	\$95.00	(\$0.01)	\$2,229.66
180112-CA-RA-HPR-R-15C								
	009-033-017-000	CA039108300	\$496.92	\$496.92	\$726.76	\$0.00	\$0.00	\$1,720.60
Subtotal	180112-CA-RA-HPR-R-15C		\$496.92	\$496.92	\$726.76	\$0.00	\$0.00	\$1,720.60
180112-CA-RA-HPR-R-25C								
	012-098-012-000	CA039108228	\$310.89	\$310.90	\$300.08	\$95.00	(\$0.01)	\$1,016.86
Subtotal	180112-CA-RA-HPR-R-25C		\$310.89	\$310.90	\$300.08	\$95.00	(\$0.01)	\$1,016.86
180126-CA-RA3-HPR-R-20CD								
	054-403-007-000	CA039108312	\$542.81	\$542.81	\$920.37	\$95.00	(\$0.01)	\$2,100.98
Subtotal	180126-CA-RA3-HPR-R-20CD		\$542.81	\$542.81	\$920.37	\$95.00	(\$0.01)	\$2,100.98
180202-CA-RA-HPR-R-15CD								
	060-301-064-000	CA039108246	\$427.94	\$427.94	\$1,591.40	\$95.00	\$0.00	\$2,542.28
Subtotal	180202-CA-RA-HPR-R-15CD		\$427.94	\$427.94	\$1,591.40	\$95.00	\$0.00	\$2,542.28
180202-CA-RA-HPR-R-25CD								
	011-253-008-000	CA039108267	\$410.07	\$410.07	\$186.92	\$95.00	\$0.00	\$1,102.06
Subtotal	180202-CA-RA-HPR-R-25CD		\$410.07	\$410.07	\$186.92	\$95.00	\$0.00	\$1,102.06
180209-CA-RA-HPR-R-20CD								

CA HERO Madera County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 83000

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	004-041-005-000	CA039108250	\$374.10	\$374.10	\$634.33	\$95.00	(\$0.01)	\$1,477.52
Subtotal 180209-CA-RA-HPR-R-20CD			\$374.10	\$374.10	\$634.33	\$95.00	(\$0.01)	\$1,477.52
180216-CA-RA-HPR-R-15CD								
	006-084-011-000	CA039108377	\$422.01	\$422.01	\$617.19	\$95.00	(\$0.01)	\$1,556.20
Subtotal 180216-CA-RA-HPR-R-15CD			\$422.01	\$422.01	\$617.19	\$95.00	(\$0.01)	\$1,556.20
180302-CA-RA-HPR-R-20CD								
	032-480-030-000	CA039108353	\$507.56	\$507.56	\$860.60	\$95.00	\$0.00	\$1,970.72
Subtotal 180302-CA-RA-HPR-R-20CD			\$507.56	\$507.56	\$860.60	\$95.00	\$0.00	\$1,970.72
180302-CA-RA-HPR-R-25CD								
	035-392-003-000	CA039108160	\$1,049.67	\$1,049.68	\$706.09	\$95.00	\$0.00	\$2,900.44
Subtotal 180302-CA-RA-HPR-R-25CD			\$1,049.67	\$1,049.68	\$706.09	\$95.00	\$0.00	\$2,900.44
180316-CA-RA-HPR-R-15CD								
	003-122-025-000	CA039108381	\$411.49	\$411.49	\$601.81	\$95.00	\$0.00	\$1,519.79
Subtotal 180316-CA-RA-HPR-R-15CD			\$411.49	\$411.49	\$601.81	\$95.00	\$0.00	\$1,519.79
180316-CA-RA-HPR-R-20CD								
	036-076-010-000	CA039108303	\$1,384.96	\$1,384.96	\$1,062.10	\$95.00	\$0.00	\$3,927.02
Subtotal 180316-CA-RA-HPR-R-20CD			\$1,384.96	\$1,384.96	\$1,062.10	\$95.00	\$0.00	\$3,927.02
180316-CA-RA-HPR-R-25CD								
	002-070-029-000	CA039108346	\$924.50	\$924.50	\$421.40	\$95.00	\$0.00	\$2,365.40
	014-132-037-000	CA039108363	\$1,037.50	\$1,037.51	\$1,001.39	\$95.00	\$0.00	\$3,171.40
Subtotal 180316-CA-RA-HPR-R-25CD			\$1,962.00	\$1,962.01	\$1,422.79	\$190.00	\$0.00	\$5,536.80
180323-CA-RA-HPR-R-15CDE								
	006-320-028-000	CA039108403	\$199.24	\$199.24	\$291.40	\$95.00	\$0.00	\$784.88
Subtotal 180323-CA-RA-HPR-R-15CDE			\$199.24	\$199.24	\$291.40	\$95.00	\$0.00	\$784.88
180323-CA-RA-HPR-R-25CDE								
	008-082-054-000	CA039108374	\$490.45	\$490.45	\$473.38	\$95.00	\$0.00	\$1,549.28
Subtotal 180323-CA-RA-HPR-R-25CDE			\$490.45	\$490.45	\$473.38	\$95.00	\$0.00	\$1,549.28
180406-CA-RA-HPR-R-25CDE								
	005-260-003-000	CA039108373	\$568.66	\$568.66	\$548.88	\$95.00	\$0.00	\$1,781.20
Subtotal 180406-CA-RA-HPR-R-25CDE			\$568.66	\$568.66	\$548.88	\$95.00	\$0.00	\$1,781.20
180413-CA-RA-HPR-R-20CDE								
	010-125-007-000	CA039108313	\$240.32	\$240.32	\$407.48	\$95.00	\$0.00	\$983.12
Subtotal 180413-CA-RA-HPR-R-20CDE			\$240.32	\$240.32	\$407.48	\$95.00	\$0.00	\$983.12
180427-CA-RA-HPR-R-25CDE								
	031-251-025-000	CA039108414	\$781.02	\$781.02	\$525.38	\$95.00	\$0.00	\$2,182.42

CA HERO Madera County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 83000

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 180427-CA-RA-HPR-R-25CDE			\$781.02	\$781.02	\$525.38	\$95.00	\$0.00	\$2,182.42
180518-CA-RA-HPR-R-15CED								
	034-382-013-000	CA039108423	\$328.06	\$328.06	\$1,219.96	\$95.00	\$0.00	\$1,971.08
Subtotal 180518-CA-RA-HPR-R-15CED			\$328.06	\$328.06	\$1,219.96	\$95.00	\$0.00	\$1,971.08
180525-CA-RA-HPR-R-20CDE								
	025-230-021-000	CA039108242	\$1,113.48	\$1,113.48	\$1,887.98	\$95.00	\$0.00	\$4,209.94
Subtotal 180525-CA-RA-HPR-R-20CDE			\$1,113.48	\$1,113.48	\$1,887.98	\$95.00	\$0.00	\$4,209.94
180601-CA-RA-HPR-R-15CED								
	003-122-025-000	CA039108393	\$103.64	\$103.64	\$385.41	\$0.00	\$0.00	\$592.69
	032-480-010-000	CA039108385	\$801.50	\$801.50	\$1,172.20	\$95.00	\$0.00	\$2,870.20
Subtotal 180601-CA-RA-HPR-R-15CED			\$905.14	\$905.14	\$1,557.61	\$95.00	\$0.00	\$3,462.89
180601-CA-RA-HPR-R-20CED								
	034-181-024-000	CA039108420	\$579.09	\$579.10	\$444.09	\$95.00	\$0.00	\$1,697.28
Subtotal 180601-CA-RA-HPR-R-20CED			\$579.09	\$579.10	\$444.09	\$95.00	\$0.00	\$1,697.28
180629-CA-RA-HPR-R-10DCE								
	070-171-036-000	CA039108492	\$278.81	\$278.81	\$996.22	\$95.00	\$0.00	\$1,648.84
Subtotal 180629-CA-RA-HPR-R-10DCE			\$278.81	\$278.81	\$996.22	\$95.00	\$0.00	\$1,648.84
180629-CA-RA-HPR-R-25DCE								
	002-115-016-000	CA039108459	\$516.06	\$516.07	\$347.14	\$95.00	(\$0.01)	\$1,474.26
	006-301-057-000	CA039108341	\$278.13	\$278.14	\$126.78	\$95.00	(\$0.01)	\$778.04
Subtotal 180629-CA-RA-HPR-R-25DCE			\$794.19	\$794.21	\$473.92	\$190.00	(\$0.02)	\$2,252.30
180713-CA-RA-HPR-R-25DCE								
	066-240-011-000	CA039108455	\$966.76	\$966.76	\$440.66	\$95.00	\$0.00	\$2,469.18
Subtotal 180713-CA-RA-HPR-R-25DCE			\$966.76	\$966.76	\$440.66	\$95.00	\$0.00	\$2,469.18
180727-CA-RA-HPR-R-05DE								
	006-430-041-000	CA039108515	\$173.96	\$173.96	\$2,493.04	\$95.00	\$0.00	\$2,935.96
Subtotal 180727-CA-RA-HPR-R-05DE			\$173.96	\$173.96	\$2,493.04	\$95.00	\$0.00	\$2,935.96
180803-CA-RA-HPR-R-05DE								
	032-421-043-000	CA039108443	\$201.25	\$201.25	\$2,884.12	\$95.00	\$0.00	\$3,381.62
Subtotal 180803-CA-RA-HPR-R-05DE			\$201.25	\$201.25	\$2,884.12	\$95.00	\$0.00	\$3,381.62
180803-CA-RA-HPR-R-10DE								
	032-500-030-000	CA039108512	\$310.65	\$310.65	\$1,027.41	\$95.00	(\$0.01)	\$1,743.70
Subtotal 180803-CA-RA-HPR-R-10DE			\$310.65	\$310.65	\$1,027.41	\$95.00	(\$0.01)	\$1,743.70
180824-CA-RA-HPR-R-15DE								
	009-390-053-000	CA039108553	\$424.70	\$424.70	\$544.33	\$95.00	(\$0.01)	\$1,488.72

CA HERO Madera County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 83000

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 180824-CA-RA-HPR-R-15DE			\$424.70	\$424.70	\$544.33	\$95.00	(\$0.01)	\$1,488.72
180824-CA-RA-HPR-R-20DE								
002-262-004-000	CA039108532		\$440.20	\$440.20	\$302.62	\$0.00	\$0.00	\$1,183.02
Subtotal 180824-CA-RA-HPR-R-20DE			\$440.20	\$440.20	\$302.62	\$0.00	\$0.00	\$1,183.02
180907-CA-RA-HPR-R-10DE								
012-340-003-000	CA039108573		\$272.04	\$272.04	\$899.72	\$95.00	\$0.00	\$1,538.80
Subtotal 180907-CA-RA-HPR-R-10DE			\$272.04	\$272.04	\$899.72	\$95.00	\$0.00	\$1,538.80
180907-CA-RA-HPR-R-25DE								
002-263-016-000	CA039108531		\$402.77	\$402.77	\$359.49	\$95.00	(\$0.01)	\$1,260.02
Subtotal 180907-CA-RA-HPR-R-25DE			\$402.77	\$402.77	\$359.49	\$95.00	(\$0.01)	\$1,260.02
180921-CA-RA-HPR-R-05DE								
050-122-026-000	CA039108453		\$135.36	\$135.36	\$1,939.90	\$95.00	\$0.00	\$2,305.62
Subtotal 180921-CA-RA-HPR-R-05DE			\$135.36	\$135.36	\$1,939.90	\$95.00	\$0.00	\$2,305.62
180928-CA-RA-HPR-R-10DE								
002-235-025-000	CA039108579		\$471.56	\$471.56	\$1,387.59	\$95.00	(\$0.01)	\$2,425.70
Subtotal 180928-CA-RA-HPR-R-10DE			\$471.56	\$471.56	\$1,387.59	\$95.00	(\$0.01)	\$2,425.70
181012-CA-RA-HPR-R-10DE								
054-173-008-000	CA039108589		\$339.11	\$339.12	\$997.86	\$95.00	(\$0.01)	\$1,771.08
Subtotal 181012-CA-RA-HPR-R-10DE			\$339.11	\$339.12	\$997.86	\$95.00	(\$0.01)	\$1,771.08
181116-CA-RA-HPR-R-25E								
009-370-008-000	CA039108511		\$616.95	\$616.95	\$550.66	\$95.00	\$0.00	\$1,879.56
Subtotal 181116-CA-RA-HPR-R-25E			\$616.95	\$616.95	\$550.66	\$95.00	\$0.00	\$1,879.56
181130-CA-RA-HPR-R-05E								
055-024-032-000	CA039108585		\$248.54	\$248.54	\$3,561.94	\$95.00	\$0.00	\$4,154.02
Subtotal 181130-CA-RA-HPR-R-05E			\$248.54	\$248.54	\$3,561.94	\$95.00	\$0.00	\$4,154.02
181130-CA-RA-HPR-R-10E								
053-213-002-000	CA039108586		\$186.90	\$186.90	\$1,632.04	\$95.00	\$0.00	\$2,100.84
065-062-011-000	CA039108610		\$152.45	\$152.46	\$1,331.27	\$95.00	\$0.00	\$1,731.18
Subtotal 181130-CA-RA-HPR-R-10E			\$339.35	\$339.36	\$2,963.31	\$190.00	\$0.00	\$3,832.02
181130-CA-RA-HPR-R-20E								
055-391-017-000	CA039108628		\$870.10	\$870.10	\$598.16	\$95.00	\$0.00	\$2,433.36
Subtotal 181130-CA-RA-HPR-R-20E			\$870.10	\$870.10	\$598.16	\$95.00	\$0.00	\$2,433.36
190111-CA-RA-HPR-R-15EF								
005-200-072-000	CA039108643		\$276.58	\$276.58	\$923.18	\$95.00	\$0.00	\$1,571.34
008-013-026-000	CA039108618		\$385.62	\$385.62	\$1,287.15	\$95.00	(\$0.01)	\$2,153.38

CA HERO Madera County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 83000

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 190111-CA-RA-HPR-R-15EF			\$662.20	\$662.20	\$2,210.33	\$190.00	(\$0.01)	\$3,724.72
190208-CA-RA-HPR-R-10EF								
	008-031-008-000	CA039108647	\$152.42	\$152.43	\$1,330.98	\$95.00	(\$0.01)	\$1,730.82
Subtotal 190208-CA-RA-HPR-R-10EF			\$152.42	\$152.43	\$1,330.98	\$95.00	(\$0.01)	\$1,730.82
190308-CA-RA-HPR-R-20EF								
	005-102-006-000	CA039108681	\$500.49	\$500.49	\$344.07	\$95.00	\$0.00	\$1,440.05
Subtotal 190308-CA-RA-HPR-R-20EF			\$500.49	\$500.49	\$344.07	\$95.00	\$0.00	\$1,440.05
190308-CA-RA-HPR-R-25EF								
	048-090-050-000	CA039108676	\$264.38	\$264.38	\$235.98	\$95.00	\$0.00	\$859.74
Subtotal 190308-CA-RA-HPR-R-25EF			\$264.38	\$264.38	\$235.98	\$95.00	\$0.00	\$859.74
190322-CA-RA-HPR-R-20EF								
	005-102-006-000	CA039108683	\$385.34	\$385.34	\$264.91	\$0.00	\$0.00	\$1,035.59
Subtotal 190322-CA-RA-HPR-R-20EF			\$385.34	\$385.34	\$264.91	\$0.00	\$0.00	\$1,035.59
190426-CA-RA-HPR-R-10FE								
	055-271-023-000	CA039108666	\$66.84	\$66.84	\$583.68	\$95.00	\$0.00	\$812.36
Subtotal 190426-CA-RA-HPR-R-10FE			\$66.84	\$66.84	\$583.68	\$95.00	\$0.00	\$812.36
190426-CA-RA-HPR-R-20FE								
	003-112-010-000	CA039108689	\$262.75	\$262.76	\$311.23	\$95.00	\$0.00	\$931.74
Subtotal 190426-CA-RA-HPR-R-20FE			\$262.75	\$262.76	\$311.23	\$95.00	\$0.00	\$931.74
190614-CA-RA-HPR-R-15EF								
	032-421-033-000	CA039108687	\$380.05	\$380.05	\$752.63	\$95.00	(\$0.01)	\$1,607.72
Subtotal 190614-CA-RA-HPR-R-15EF			\$380.05	\$380.05	\$752.63	\$95.00	(\$0.01)	\$1,607.72
190628-CA-RA-HPR-R-25EF								
	031-322-001-000	CA039108712	\$661.23	\$661.24	\$264.18	\$95.00	(\$0.01)	\$1,681.64
Subtotal 190628-CA-RA-HPR-R-25EF			\$661.23	\$661.24	\$264.18	\$95.00	(\$0.01)	\$1,681.64
190802-CA-RA-HPR-R-20EF								
	010-064-002-000	CA039108706	\$421.06	\$421.06	\$455.32	\$95.00	\$0.00	\$1,392.44
Subtotal 190802-CA-RA-HPR-R-20EF			\$421.06	\$421.06	\$455.32	\$95.00	\$0.00	\$1,392.44
190802-CA-RA-HPR-R-25EF								
	034-340-038-000	CA039108713	\$1,077.64	\$1,077.64	\$766.61	\$95.00	(\$0.01)	\$3,016.88
Subtotal 190802-CA-RA-HPR-R-25EF			\$1,077.64	\$1,077.64	\$766.61	\$95.00	(\$0.01)	\$3,016.88
190809-CA-RA-HPR-R-15F								
	008-042-004-000	CA039108756	\$551.88	\$551.88	\$585.71	\$95.00	(\$0.01)	\$1,784.46
Subtotal 190809-CA-RA-HPR-R-15F			\$551.88	\$551.88	\$585.71	\$95.00	(\$0.01)	\$1,784.46

CA HERO Madera County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 83000

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
190809-CA-RA-HPR-R-25F								
	036-091-006-000	CA039108744	\$472.69	\$472.70	\$336.26	\$0.00	\$0.00	\$1,281.65
Subtotal	190809-CA-RA-HPR-R-25F		\$472.69	\$472.70	\$336.26	\$0.00	\$0.00	\$1,281.65
190830-CA-RA-HPR-R-20F								
	031-263-059-000	CA039108732	\$906.42	\$906.42	\$606.43	\$95.00	(\$0.01)	\$2,514.26
Subtotal	190830-CA-RA-HPR-R-20F		\$906.42	\$906.42	\$606.43	\$95.00	(\$0.01)	\$2,514.26
190906-CA-RA-HPR-R-15F								
	034-181-044-000	CA039108764	\$548.04	\$548.04	\$581.64	\$95.00	\$0.00	\$1,772.72
Subtotal	190906-CA-RA-HPR-R-15F		\$548.04	\$548.04	\$581.64	\$95.00	\$0.00	\$1,772.72
190920-CA-RA-HPR-R-05F								
	036-062-012-000	CA039108679	\$281.23	\$281.24	\$2,241.04	\$95.00	(\$0.01)	\$2,898.50
Subtotal	190920-CA-RA-HPR-R-05F		\$281.23	\$281.24	\$2,241.04	\$95.00	(\$0.01)	\$2,898.50
190927-CA-RA-HPR-R-25F								
	051-491-019-000	CA039108747	\$713.97	\$713.97	\$691.56	\$95.00	\$0.00	\$2,214.50
Subtotal	190927-CA-RA-HPR-R-25F		\$713.97	\$713.97	\$691.56	\$95.00	\$0.00	\$2,214.50
191004-CA-RA-HPR-R-25F								
	002-038-002-000	CA039108727	\$680.12	\$680.12	\$483.82	\$95.00	\$0.00	\$1,939.06
Subtotal	191004-CA-RA-HPR-R-25F		\$680.12	\$680.12	\$483.82	\$95.00	\$0.00	\$1,939.06
191206-CA-RA-HPR-R-25F								
	047-380-007-000	CA039108794	\$522.47	\$522.48	\$371.67	\$95.00	\$0.00	\$1,511.62
Subtotal	191206-CA-RA-HPR-R-25F		\$522.47	\$522.48	\$371.67	\$95.00	\$0.00	\$1,511.62
200522-CA-RA-HPR-R-10FG								
	032-612-002-000	CA039108822	\$711.77	\$711.78	\$1,502.15	\$95.00	\$0.00	\$3,020.70
Subtotal	200522-CA-RA-HPR-R-10FG		\$711.77	\$711.78	\$1,502.15	\$95.00	\$0.00	\$3,020.70
200619-CA-RA-HPR-R-25FG								
	047-022-008-000	CA039108824	\$26.64	\$26.64	\$18.95	\$95.00	(\$0.01)	\$167.22
Subtotal	200619-CA-RA-HPR-R-25FG		\$26.64	\$26.64	\$18.95	\$95.00	(\$0.01)	\$167.22
201009-CA-RA-HPR-R-10FG								
	031-412-009-000	CA039108851	\$767.82	\$767.82	\$1,312.40	\$95.00	\$0.00	\$2,943.04
Subtotal	201009-CA-RA-HPR-R-10FG		\$767.82	\$767.82	\$1,312.40	\$95.00	\$0.00	\$2,943.04
201009-CA-RA-HPR-R-20FG								
	049-515-009-000	CA039108848	\$235.83	\$235.83	\$142.58	\$95.00	\$0.00	\$709.24
Subtotal	201009-CA-RA-HPR-R-20FG		\$235.83	\$235.83	\$142.58	\$95.00	\$0.00	\$709.24
211007-CA-RPP-R-25								
	049-291-011-000	CA039108855	\$948.71	\$948.71	\$275.24	\$95.00	\$0.00	\$2,267.66

CA HERO Madera County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 83000

Bond Series							
Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 211007-CA-RPP-R-25		\$948.71	\$948.71	\$275.24	\$95.00	\$0.00	\$2,267.66
Grand Total	Parcel Count 221	\$130,385.39	\$130,386.10	\$248,968.37	\$20,995.00	(\$1.02)	\$530,733.84

Attachment 8

Resolution Number 09-22; Tax levy
in Mendocino County

RESOLUTION NUMBER 09-22

A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS MAKING CERTAIN REPRESENTATIONS AND AUTHORIZING THE PLACEMENT OF ASSESSMENTS ON THE TAX ROLL IN MENDOCINO COUNTY

WHEREAS, the Executive Committee of the Western Riverside Council of Governments (the "Executive Committee" and "WRCOG" respectively) has undertaken proceedings to establish and has established pursuant to Chapter 29 of Part 3 of Divisions 7 of the California Streets and Highways Code ("Chapter 29") the "WRCOG Energy Efficiency and Water Conservation Program for Western Riverside County" (the "WRCOG Program") and the "California PACE Program" (the "California PACE Program," together with the WRCOG Program, the "Programs") to assist property owners within the jurisdictional boundaries of the program area of each Program (the "Program Areas") with the cost of installing distributed generation renewable energy sources, energy and water efficient improvements and electric vehicle charging infrastructure that are permanently fixed to their properties and other improvements authorized pursuant to Chapter 29 ("Authorized Improvements"); and

WHEREAS, the Executive Committee has by previous resolutions declared its intent to levy assessments for the purpose of financing Authorized Improvements under the provisions of Chapter 29; and

WHEREAS, assessment contracts have been entered into for properties located within the jurisdictional boundaries of Mendocino County (the "County"); and

WHEREAS, the special assessments levied against the real property within the County are not levied with regard to property values but rather are fixed special assessments based upon the costs of the Authorized Improvements and the financing of such improvements; and

WHEREAS, the Executive Committee has determined and hereby certifies that the assessments are exempt from the provisions of Proposition 218, which was passed by the voters in November 1996;

WHEREAS, the Executive Committee has further determined that the assessments are in compliance with all applicable laws; and

WHEREAS, the Executive Committee requests that the County Auditor-Controller enter those special assessments identified in Exhibit "A" on the tax roll for collection by the County Auditor-Controller commencing with the property tax bills for the 2022-2023 fiscal year.

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Western Riverside Council of Governments as follows:

Section 1. The above recitals are true and correct.

Section 2. The Executive Committee orders the levy and collection of such special assessments identified in Exhibit "A" within the Program Areas within the County for the 2022-2023 fiscal year, and in each subsequent fiscal year in which the charges may validly be levied; that a copy of this Resolution shall be delivered to the Auditor-Controller of the County for placement of such assessments on the 2022-2023 County Tax Roll, and in each subsequent fiscal year in which the charges may validly be levied.

Section 3. The special assessments are in compliance with all applicable laws and are exempt from the provisions of Proposition 218.

Section 4. In the event of delinquencies, WRCOG will pursue the removal of the delinquent special assessments from the delinquent secured tax roll in accordance with the provisions of the applicable master indenture related to such assessment.

Section 5. The Executive Director, or any designee of the Executive Director (each, an "Authorized Representative"), is hereby authorized and directed to take any other actions in the judgment of the Executive Director or such Authorized Representative necessary to place the special assessments on the 2022-2023 Tax Roll of the County, including, but not limited to making additions, deletions and modifications to Exhibit "A" attached hereto.

Section 6. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED at a meeting of the Executive Committee of the Western Riverside Council of Governments held on June 6, 2022.

Karen Spiegel, Chair
WRCOG Executive Committee

Dr. Kurt Wilson, Secretary
WRCOG Executive Committee

Approved as to form:

Best Best & Krieger, LLP
Bond Counsel

AYES: _____

NAYS: _____

ABSENT: _____

ABSTAIN: _____

EXHIBIT A
LEVY TAX ROLL FOR MENDOCINO COUNTY



CA HERO Mendocino County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. PACE-CAL HERO S

Bond Series								
Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy	
171208-CA-RA-HPR-R-15C								
003-123-09-00	CA045102345	\$601.43	\$601.43	\$879.61	\$95.00	(\$0.01)	\$2,177.46	
Subtotal 171208-CA-RA-HPR-R-15C		\$601.43	\$601.43	\$879.61	\$95.00	(\$0.01)	\$2,177.46	
180216-CA-RA-HPR-R-20CD								
003-090-23-00	CA045102344	\$1,099.87	\$1,099.88	\$1,864.91	\$95.00	\$0.00	\$4,159.66	
Subtotal 180216-CA-RA-HPR-R-20CD		\$1,099.87	\$1,099.88	\$1,864.91	\$95.00	\$0.00	\$4,159.66	
Grand Total	Parcel Count	2	\$1,701.30	\$1,701.31	\$2,744.52	\$190.00	(\$0.01)	\$6,337.12

Attachment 9

Resolution Number 10-22; Tax levy
in Merced County

RESOLUTION NUMBER 10-22

**A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE WESTERN
RIVERSIDE COUNCIL OF GOVERNMENTS MAKING CERTAIN
REPRESENTATIONS AND AUTHORIZING THE PLACEMENT OF
ASSESSMENTS ON THE TAX ROLL IN MERCED COUNTY**

WHEREAS, the Executive Committee of the Western Riverside Council of Governments (the "Executive Committee" and "WRCOG" respectively) has undertaken proceedings to establish and has established pursuant to Chapter 29 of Part 3 of Divisions 7 of the California Streets and Highways Code ("Chapter 29") the "WRCOG Energy Efficiency and Water Conservation Program for Western Riverside County" (the "WRCOG Program") and the "California PACE Program" (the "California PACE Program," together with the WRCOG Program, the "Programs") to assist property owners within the jurisdictional boundaries of the program area of each Program (the "Program Areas") with the cost of installing distributed generation renewable energy sources, energy and water efficient improvements and electric vehicle charging infrastructure that are permanently fixed to their properties and other improvements authorized pursuant to Chapter 29 ("Authorized Improvements"); and

WHEREAS, the Executive Committee has by previous resolutions declared its intent to levy assessments for the purpose of financing Authorized Improvements under the provisions of Chapter 29; and

WHEREAS, assessment contracts have been entered into for properties located within the jurisdictional boundaries of Merced County (the "County"); and

WHEREAS, the special assessments levied against the real property within the County are not levied with regard to property values but rather are fixed special assessments based upon the costs of the Authorized Improvements and the financing of such improvements; and

WHEREAS, the Executive Committee has determined and hereby certifies that the assessments are exempt from the provisions of Proposition 218, which was passed by the voters in November 1996; and

WHEREAS, the Executive Committee has further determined that the assessments are in compliance with all applicable laws; and

WHEREAS, the Executive Committee requests that the County Auditor-Controller enter those special assessments identified in Exhibit "A" on the tax roll for collection by the County Auditor-Controller commencing with the property tax bills for the 2022-2023 fiscal year.

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Western Riverside Council of Governments as follows:

Section 1. The above recitals are true and correct.

Section 2. The Executive Committee orders the levy and collection of such special assessments identified in Exhibit "A" within the Program Areas within the County for the 2022-2023 fiscal year, and in each subsequent fiscal year in which the charges may validly be levied; that a copy of this Resolution shall be delivered to the Auditor-Controller of the County for placement of such assessments on the 2022-2023 County Tax Roll, and in each subsequent fiscal year in which the charges may validly be levied.

Section 3. The special assessments are in compliance with all applicable laws and are exempt from the provisions of Proposition 218.

Section 4. In the event of delinquencies, WRCOG will pursue the removal of the delinquent special assessments from the delinquent secured tax roll in accordance with the provisions of the applicable master indenture related to such assessment.

Section 5. The Executive Director, or any designee of the Executive Director (each, an "Authorized Representative"), is hereby authorized and directed to take any other actions in the judgment of the Executive Director or such Authorized Representative necessary to place the special assessments on the 2022-2023 Tax Roll of the County, including, but not limited to making additions, deletions and modifications to Exhibit "A" attached hereto.

Section 6. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED at a meeting of the Executive Committee of the Western Riverside Council of Governments held on June 6, 2022.

Karen Spiegel, Chair
WRCOG Executive Committee

Dr. Kurt Wilson, Secretary
WRCOG Executive Committee

Approved as to form:

Best Best & Krieger, LLP
Bond Counsel

AYES: _____ NAYS: _____ ABSENT: _____ ABSTAIN: _____

EXHIBIT A
LEVY TAX ROLL FOR MERCED COUNTY



WRCOG - GW County of Merced (2022-2023) Commercial

Fund No. 86565

Estimated Participating Properties Funded Through June 30, 2022

Bond Series		Assessment Contract Id	Interest Due	Principal Due	Annual Admin Fee	Levy Adjustment	FY 2021-2022 Total Levy
210217-GWL-5707-W							
Tax Parcel Number		5707	\$45,731.79	\$19,798.01	\$508.33	(\$0.01)	\$66,038.12
Subtotal 210217-GWL-5707-W			\$45,731.79	\$19,798.01	\$508.33	(\$0.01)	\$66,038.12
Grand Total	Parcel Count	1	\$45,731.79	\$19,798.01	\$508.33	(\$0.01)	\$66,038.12



CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
150406-BE-R-02-10							
004-053-003-000	RMR95882N-140809	\$151.75	\$151.76	\$1,176.56	\$95.00	(\$0.01)	\$1,575.06
150-270-037-000	RMR95801N-140915	\$406.76	\$406.76	\$3,153.62	\$95.00	\$0.00	\$4,062.14
Subtotal 150406-BE-R-02-10		\$558.51	\$558.52	\$4,330.18	\$190.00	(\$0.01)	\$5,637.20
150406-BE-R-03-15							
004-041-002-000	RMR95558N-150122	\$489.31	\$489.32	\$1,023.36	\$95.00	(\$0.01)	\$2,096.98
Subtotal 150406-BE-R-03-15		\$489.31	\$489.32	\$1,023.36	\$95.00	(\$0.01)	\$2,096.98
150406-BE-R-04-20							
150-141-007-000	RMR95846P-140829	\$823.54	\$823.55	\$804.41	\$95.00	(\$0.01)	\$2,546.49
150-143-005-000	RMR95921N-140723	\$754.01	\$754.02	\$736.50	\$95.00	(\$0.01)	\$2,339.52
207-110-010-000	RMR95909N-140729	\$1,077.56	\$1,077.57	\$1,052.53	\$95.00	\$0.00	\$3,302.66
Subtotal 150406-BE-R-04-20		\$2,655.11	\$2,655.14	\$2,593.44	\$285.00	(\$0.02)	\$8,188.67
150713-BE-WR-R-03-10C							
002-022-003-000	RMR95324N-150422	\$176.71	\$176.72	\$1,419.99	\$95.00	\$0.00	\$1,868.42
156-151-005-000	RMR95450N-150328	\$123.74	\$123.74	\$994.32	\$95.00	\$0.00	\$1,336.80
Subtotal 150713-BE-WR-R-03-10C		\$300.45	\$300.46	\$2,414.31	\$190.00	\$0.00	\$3,205.22
150713-BE-WR-R-04-10B							
005-130-006-000	RMR95720N-141102	\$264.23	\$264.24	\$2,048.64	\$95.00	(\$0.01)	\$2,672.10
057-623-018-000	RMR95552N-150124	\$132.04	\$132.05	\$1,023.77	\$95.00	\$0.00	\$1,382.86
Subtotal 150713-BE-WR-R-04-10B		\$396.27	\$396.29	\$3,072.41	\$190.00	(\$0.01)	\$4,054.96
150713-BE-WR-R-05-15C							
004-332-018-000	RMR95474N-150317	\$392.20	\$392.20	\$899.96	\$95.00	\$0.00	\$1,779.36
017-190-001-000	RMR95465N-150323	\$561.80	\$561.81	\$1,289.15	\$95.00	\$0.00	\$2,507.76
Subtotal 150713-BE-WR-R-05-15C		\$954.00	\$954.01	\$2,189.11	\$190.00	\$0.00	\$4,287.12
150713-BE-WR-R-07-20C							
030-193-010-000	RMR95195A-150520	\$335.64	\$335.65	\$365.53	\$0.00	\$0.00	\$1,036.82
146-280-007-000	RMR95168N-150526	\$607.00	\$607.00	\$661.06	\$95.00	\$0.00	\$1,970.06
150-072-007-000	RMR95489N-150311	\$715.85	\$715.85	\$779.60	\$95.00	\$0.00	\$2,306.30
150-220-058-000	RMR95456N-150326	\$802.84	\$802.84	\$874.34	\$95.00	\$0.00	\$2,575.02
Subtotal 150713-BE-WR-R-07-20C		\$2,461.33	\$2,461.34	\$2,680.53	\$285.00	\$0.00	\$7,888.20
150713-BE-WR-R-08-20B							
008-220-001-000	RMR95513N-150225	\$999.31	\$999.32	\$976.10	\$95.00	(\$0.01)	\$3,069.72
008-350-019-000	RMR95609N-141226	\$1,001.38	\$1,001.38	\$978.11	\$95.00	(\$0.01)	\$3,075.86
030-193-010-000	RMR95615C-141219	\$343.79	\$343.80	\$335.81	\$95.00	\$0.00	\$1,118.40

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 150713-BE-WR-R-08-20B			\$2,344.48	\$2,344.50	\$2,290.02	\$285.00	(\$0.02)	\$7,263.98
151022-BE-WR-R-03-10C								
	004-261-033-000	RMR94904N-150727	\$397.22	\$397.22	\$2,303.15	\$95.00	(\$0.01)	\$3,192.58
	156-152-007-000	RMR95444N-150402	\$403.95	\$403.96	\$2,342.18	\$95.00	(\$0.01)	\$3,245.08
Subtotal 151022-BE-WR-R-03-10C			\$801.17	\$801.18	\$4,645.33	\$190.00	(\$0.02)	\$6,437.66
151022-BE-WR-R-05-15C								
	061-484-008-000	RMR95108N-150613	\$264.98	\$264.98	\$517.47	\$95.00	(\$0.01)	\$1,142.42
Subtotal 151022-BE-WR-R-05-15C			\$264.98	\$264.98	\$517.47	\$95.00	(\$0.01)	\$1,142.42
151022-BE-WR-R-07-20C								
	003-035-019-000	RMR94829N-150807	\$491.37	\$491.37	\$474.00	\$95.00	\$0.00	\$1,551.74
	004-382-004-000	RMR94961N-150717	\$1,040.34	\$1,040.35	\$1,003.56	\$95.00	(\$0.01)	\$3,179.24
	146-210-026-000	RMR95072N-150622	\$802.31	\$802.31	\$773.95	\$95.00	(\$0.01)	\$2,473.56
	147-041-020-000	RMR95192N-150520	\$843.45	\$843.46	\$813.63	\$95.00	\$0.00	\$2,595.54
	150-270-003-000	RMR95429C-150406	\$1,151.92	\$1,151.92	\$1,111.19	\$95.00	(\$0.01)	\$3,510.02
Subtotal 151022-BE-WR-R-07-20C			\$4,329.39	\$4,329.41	\$4,176.33	\$475.00	(\$0.03)	\$13,310.10
151022-BE-WR-R-10-10C								
	057-570-089-000	RMR94817N-150811	\$392.55	\$392.56	\$2,276.11	\$95.00	\$0.00	\$3,156.22
Subtotal 151022-BE-WR-R-10-10C			\$392.55	\$392.56	\$2,276.11	\$95.00	\$0.00	\$3,156.22
151022-BE-WR-R-11-15C								
	058-161-006-000	RMR94925N-150721	\$638.24	\$638.24	\$1,246.40	\$95.00	\$0.00	\$2,617.88
Subtotal 151022-BE-WR-R-11-15C			\$638.24	\$638.24	\$1,246.40	\$95.00	\$0.00	\$2,617.88
160114-BE-WR-R-02-10C								
	024-370-035-000	RMR94631N-150917	\$141.80	\$141.80	\$822.17	\$95.00	(\$0.01)	\$1,200.76
	057-623-018-000	RMR95090P-150618	\$254.30	\$254.31	\$1,474.49	\$0.00	\$0.00	\$1,983.10
	061-578-011-000	RMR94868N-150801	\$110.59	\$110.60	\$641.24	\$95.00	(\$0.01)	\$957.42
	230-220-036-000	RMR94274N-151105	\$347.10	\$347.10	\$2,012.56	\$95.00	(\$0.01)	\$2,801.75
Subtotal 160114-BE-WR-R-02-10C			\$853.79	\$853.81	\$4,950.46	\$285.00	(\$0.03)	\$6,943.03
160114-BE-WR-R-03-15C								
	002-101-008-000	RMR94154N-151119	\$584.38	\$584.38	\$1,141.21	\$95.00	(\$0.01)	\$2,404.96
	015-034-016-000	RMR94685N-150911	\$80.14	\$80.14	\$156.51	\$95.00	(\$0.01)	\$411.78
	030-222-003-000	RMR94589C-150922	\$301.47	\$301.47	\$588.74	\$95.00	\$0.00	\$1,286.68
	055-177-012-000	RMR94994N-150707	\$565.02	\$565.03	\$1,103.42	\$95.00	(\$0.01)	\$2,328.46
	082-360-023-000	RMR94286C-151105	\$309.28	\$309.29	\$603.99	\$95.00	(\$0.01)	\$1,317.55
Subtotal 160114-BE-WR-R-03-15C			\$1,840.29	\$1,840.31	\$3,593.87	\$475.00	(\$0.04)	\$7,749.43
160114-BE-WR-R-04-20C								
	005-451-008-000	RMR94973N-150710	\$877.51	\$877.52	\$846.49	\$95.00	\$0.00	\$2,696.52

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	006-322-003-000	RMR94607N-150920	\$988.48	\$988.49	\$953.54	\$95.00	(\$0.01)	\$3,025.50
	055-232-009-000	RMR94988N-150708	\$838.05	\$838.05	\$808.43	\$95.00	(\$0.01)	\$2,579.52
	082-383-001-000	RMR94526C-151003	\$907.11	\$907.11	\$875.04	\$95.00	\$0.00	\$2,784.26
	206-114-007-000	RMR95048N-150626	\$927.68	\$927.69	\$894.89	\$95.00	\$0.00	\$2,845.26
	207-261-002-000	RMR95009N-150704	\$2,330.11	\$2,330.12	\$2,247.73	\$95.00	\$0.00	\$7,002.96
	259-040-002-000	RMR94823N-150809	\$782.29	\$782.30	\$754.63	\$95.00	\$0.00	\$2,414.22
Subtotal 160114-BE-WR-R-04-20C			\$7,651.23	\$7,651.28	\$7,380.75	\$665.00	(\$0.02)	\$23,348.24
160114-BE-WR-R-06-10C								
	001-012-008-000	RMR94736N-150902	\$149.69	\$149.69	\$867.91	\$95.00	(\$0.01)	\$1,262.28
	033-264-011-000	RMR94865N-150801	\$257.40	\$257.41	\$1,492.48	\$95.00	(\$0.01)	\$2,102.28
	083-390-008-000	RMR94649N-150916	\$195.60	\$195.60	\$1,134.11	\$95.00	(\$0.01)	\$1,620.30
	150-041-003-000	RMR94724N-150903	\$151.06	\$151.06	\$875.86	\$95.00	\$0.00	\$1,272.98
	150-141-007-000	RMR94049N-151204	\$116.38	\$116.39	\$674.82	\$0.00	\$0.00	\$907.59
Subtotal 160114-BE-WR-R-06-10C			\$870.13	\$870.15	\$5,045.18	\$380.00	(\$0.03)	\$7,165.43
160114-BE-WR-R-07-15C								
	005-300-015-000	RMR94256N-151106	\$425.69	\$425.70	\$831.32	\$95.00	\$0.00	\$1,777.71
	034-043-004-000	RMR94703N-150910	\$428.48	\$428.49	\$836.78	\$95.00	(\$0.01)	\$1,788.74
Subtotal 160114-BE-WR-R-07-15C			\$854.17	\$854.19	\$1,668.10	\$190.00	(\$0.01)	\$3,566.45
160114-BE-WR-R-08-20C								
	032-024-003-000	RMR94727P-150903	\$32.74	\$32.74	\$31.59	\$95.00	(\$0.01)	\$192.06
Subtotal 160114-BE-WR-R-08-20C			\$32.74	\$32.74	\$31.59	\$95.00	(\$0.01)	\$192.06
160506-CA-RA-R-15C								
	061-572-008-000	RMR93917N-151218	\$1,108.08	\$1,108.08	\$2,163.94	\$95.00	\$0.00	\$4,475.10
	083-264-001-000	RMR93287N-151202	\$207.82	\$207.83	\$405.85	\$0.00	\$0.00	\$821.50
Subtotal 160506-CA-RA-R-15C			\$1,315.90	\$1,315.91	\$2,569.79	\$95.00	\$0.00	\$5,296.60
160506-CA-RA-R-20C								
	008-060-022-000	RMR94235N-151108	\$1,188.80	\$1,188.81	\$1,146.77	\$95.00	\$0.00	\$3,619.38
Subtotal 160506-CA-RA-R-20C			\$1,188.80	\$1,188.81	\$1,146.77	\$95.00	\$0.00	\$3,619.38
160512-BE-CA-RA2-R-06-10C								
	006-231-013-000	RMR94385C-151022	\$160.19	\$160.20	\$928.85	\$95.00	\$0.00	\$1,344.24
	007-104-014-000	RMR93416N-160224	\$204.83	\$204.83	\$1,187.63	\$95.00	(\$0.01)	\$1,692.28
	008-060-050-000	RMR94397A-151021	\$381.77	\$381.77	\$2,213.56	\$95.00	\$0.00	\$3,072.10
	057-674-006-000	RMR93425P-160201	\$171.35	\$171.35	\$993.52	\$95.00	\$0.00	\$1,431.22
	140-103-009-000	RMR93947P-151216	\$40.19	\$40.19	\$233.03	\$95.00	(\$0.01)	\$408.40
	150-054-004-000	RMR93653C-160126	\$168.97	\$168.97	\$979.73	\$95.00	(\$0.01)	\$1,412.66
Subtotal 160512-BE-CA-RA2-R-06-10C			\$1,127.30	\$1,127.31	\$6,536.32	\$570.00	(\$0.03)	\$9,360.90
160512-BE-CA-RA2-R-07-15C								

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	009-392-022-000	RMR94157N-151118	\$276.21	\$276.22	\$539.42	\$95.00	(\$0.01)	\$1,186.84
	059-470-032-000	RMR94025C-151207	\$833.52	\$833.53	\$1,627.77	\$95.00	\$0.00	\$3,389.82
	066-040-018-000	RMR93539N-160209	\$405.86	\$405.86	\$792.59	\$95.00	(\$0.01)	\$1,699.30
	081-070-035-000	RMR94262P-151106	\$856.43	\$856.43	\$1,672.50	\$95.00	\$0.00	\$3,480.36
	424-023-023-000	RMR94535N-151002	\$215.37	\$215.37	\$420.58	\$95.00	\$0.00	\$946.32
Subtotal 160512-BE-CA-RA2-R-07-15C			\$2,587.39	\$2,587.41	\$5,052.86	\$475.00	(\$0.02)	\$10,702.64
160512-BE-CA-RA2-R-08-20C								
	026-072-009-000	RMR93815N-160106	\$663.76	\$663.77	\$640.29	\$95.00	\$0.00	\$2,062.82
	081-163-003-000	RMR94499C-151007	\$1,477.62	\$1,477.62	\$1,425.38	\$95.00	\$0.00	\$4,475.62
	084-193-006-000	RMR93338N-160305	\$1,276.40	\$1,276.40	\$1,231.28	\$95.00	\$0.00	\$3,879.08
	084-224-011-000	RMR93650N-160126	\$585.88	\$585.89	\$565.17	\$95.00	\$0.00	\$1,831.94
Subtotal 160512-BE-CA-RA2-R-08-20C			\$4,003.66	\$4,003.68	\$3,862.12	\$380.00	\$0.00	\$12,249.46
160512-BE-CA-RA-R-02-10C								
	004-094-027-000	RMR93614C-160128	\$373.65	\$373.66	\$2,166.52	\$95.00	(\$0.01)	\$3,008.82
	025-261-004-000	RMR94046C-151204	\$256.76	\$256.76	\$1,488.74	\$95.00	\$0.00	\$2,097.26
	057-674-006-000	RMR93587P-160201	\$252.37	\$252.37	\$1,463.28	\$0.00	\$0.00	\$1,968.02
	083-264-001-000	RMR94079N-151202	\$399.17	\$399.17	\$2,314.47	\$95.00	(\$0.01)	\$3,207.80
	084-313-023-000	RMR93404C-160225	\$284.32	\$284.32	\$1,648.56	\$95.00	\$0.00	\$2,312.20
	150-244-003-000	RMR94976C-150710	\$428.84	\$428.85	\$2,486.51	\$95.00	\$0.00	\$3,439.20
	431-132-010-000	RMR93356N-160303	\$245.68	\$245.68	\$1,424.50	\$95.00	(\$0.01)	\$2,010.85
Subtotal 160512-BE-CA-RA-R-02-10C			\$2,240.79	\$2,240.81	\$12,992.58	\$570.00	(\$0.03)	\$18,044.15
160512-BE-CA-RA-R-03-15C								
	023-100-053-000	RMR93785N-160107	\$405.94	\$405.94	\$792.75	\$95.00	(\$0.01)	\$1,699.62
Subtotal 160512-BE-CA-RA-R-03-15C			\$405.94	\$405.94	\$792.75	\$95.00	(\$0.01)	\$1,699.62
160512-BE-CA-RA-R-04-20C								
	005-300-015-000	RMR94256NB-151110	\$855.42	\$855.43	\$825.18	\$0.00	\$0.00	\$2,536.03
	024-301-006-000	RMR94061C-151203	\$782.49	\$782.49	\$754.83	\$95.00	(\$0.01)	\$2,414.80
	033-264-003-000	RMR93809N-160106	\$318.44	\$318.44	\$307.18	\$95.00	\$0.00	\$1,039.06
	056-050-011-000	RMR93566N-160203	\$1,090.16	\$1,090.17	\$1,051.62	\$95.00	(\$0.01)	\$3,326.94
	058-300-007-000	RMR93878N-151222	\$1,175.48	\$1,175.49	\$1,133.92	\$95.00	(\$0.01)	\$3,579.88
	059-470-079-000	RMR94241N-151106	\$781.35	\$781.36	\$753.73	\$95.00	\$0.00	\$2,411.44
	078-351-012-000	RMR93500N-160212	\$1,533.73	\$1,533.74	\$1,479.52	\$95.00	(\$0.01)	\$4,641.98
	083-405-007-000	RMR94421C-151017	\$1,179.33	\$1,179.34	\$1,137.64	\$95.00	(\$0.01)	\$3,591.30
	084-317-009-000	RMR94619P-150919	\$865.62	\$865.63	\$835.02	\$95.00	(\$0.01)	\$2,661.26
	084-317-017-000	RMR94415C-151017	\$1,022.47	\$1,022.47	\$986.32	\$95.00	\$0.00	\$3,126.26
	150-141-003-000	RMR94160N-151118	\$1,333.21	\$1,333.22	\$1,286.08	\$95.00	(\$0.01)	\$4,047.50
	207-323-006-000	RMR93548N-160208	\$952.38	\$952.39	\$918.71	\$95.00	\$0.00	\$2,918.48
	230-270-004-000	RMR93386N-160301	\$589.57	\$589.57	\$568.72	\$95.00	\$0.00	\$1,842.86
	236-070-011-000	RMR94358C-151026	\$732.62	\$732.62	\$706.72	\$95.00	\$0.00	\$2,266.96

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 160512-BE-CA-RA-R-04-20C			\$13,212.27	\$13,212.36	\$12,745.19	\$1,235.00	(\$0.07)	\$40,404.75
160513-CA-RA2-R-10C								
	006-368-001-000	CA047108621	\$299.49	\$299.50	\$1,736.54	\$95.00	(\$0.01)	\$2,430.52
Subtotal 160513-CA-RA2-R-10C			\$299.49	\$299.50	\$1,736.54	\$95.00	(\$0.01)	\$2,430.52
160513-CA-RA2-R-15C								
	002-082-010-000	RMR93470P-160215	\$650.41	\$650.41	\$1,270.17	\$95.00	(\$0.01)	\$2,665.98
Subtotal 160513-CA-RA2-R-15C			\$650.41	\$650.41	\$1,270.17	\$95.00	(\$0.01)	\$2,665.98
160513-CA-RA2-R-20C								
	058-400-046-000	RMR93290N-160315	\$591.64	\$591.64	\$570.73	\$95.00	(\$0.01)	\$1,849.00
Subtotal 160513-CA-RA2-R-20C			\$591.64	\$591.64	\$570.73	\$95.00	(\$0.01)	\$1,849.00
160520-CA-RA-R-15C								
	015-130-032-000	CA047108694	\$557.60	\$557.60	\$1,088.92	\$95.00	(\$0.01)	\$2,299.11
Subtotal 160520-CA-RA-R-15C			\$557.60	\$557.60	\$1,088.92	\$95.00	(\$0.01)	\$2,299.11
160520-CA-RA-R-20C								
	146-082-014-000	RMR93728N-160116	\$233.27	\$233.27	\$225.03	\$95.00	(\$0.01)	\$786.56
Subtotal 160520-CA-RA-R-20C			\$233.27	\$233.27	\$225.03	\$95.00	(\$0.01)	\$786.56
160527-CA-RA-R-10C								
	015-170-033-000	CA047108717	\$153.62	\$153.63	\$890.74	\$95.00	(\$0.01)	\$1,292.98
Subtotal 160527-CA-RA-R-10C			\$153.62	\$153.63	\$890.74	\$95.00	(\$0.01)	\$1,292.98
160527-CA-RA-R-15C								
	002-081-007-000	CA047108647	\$396.04	\$396.05	\$773.43	\$95.00	\$0.00	\$1,660.52
	003-262-021-000	CA047108628	\$579.13	\$579.14	\$1,130.97	\$95.00	\$0.00	\$2,384.24
	006-311-037-000	CA047108680	\$405.68	\$405.69	\$792.24	\$95.00	(\$0.01)	\$1,698.60
Subtotal 160527-CA-RA-R-15C			\$1,380.85	\$1,380.88	\$2,696.64	\$285.00	(\$0.01)	\$5,743.36
160603-CA-RA2-R-15C								
	143-274-005-000	CA047108728	\$243.47	\$243.48	\$475.47	\$95.00	\$0.00	\$1,057.42
	428-101-019-000	CA047108751	\$334.94	\$334.95	\$654.10	\$95.00	(\$0.01)	\$1,418.98
Subtotal 160603-CA-RA2-R-15C			\$578.41	\$578.43	\$1,129.57	\$190.00	(\$0.01)	\$2,476.40
160610-CA-RA-R-15C								
	025-171-017-000	CA047108721	\$260.31	\$260.32	\$508.36	\$95.00	(\$0.01)	\$1,123.98
Subtotal 160610-CA-RA-R-15C			\$260.31	\$260.32	\$508.36	\$95.00	(\$0.01)	\$1,123.98
160610-CA-RA-R-20C								
	059-240-072-000	CA047108681	\$508.12	\$508.12	\$490.16	\$95.00	\$0.00	\$1,601.40
Subtotal 160610-CA-RA-R-20C			\$508.12	\$508.12	\$490.16	\$95.00	\$0.00	\$1,601.40
160617-CA-RA-R-10C								

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series							
Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
006-091-012-000	CA047108749	\$287.88	\$287.89	\$1,669.23	\$95.00	\$0.00	\$2,340.00
Subtotal 160617-CA-RA-R-10C		\$287.88	\$287.89	\$1,669.23	\$95.00	\$0.00	\$2,340.00
160617-CA-RA-R-15C							
015-130-032-000	CA047108686	\$590.71	\$590.71	\$1,153.57	\$0.00	\$0.00	\$2,334.99
236-063-007-000	CA047108744	\$362.92	\$362.93	\$708.75	\$95.00	\$0.00	\$1,529.60
Subtotal 160617-CA-RA-R-15C		\$953.63	\$953.64	\$1,862.32	\$95.00	\$0.00	\$3,864.59
160624-CA-RA2-R-10C							
431-053-008-000	RMR93758N-160112	\$136.79	\$136.80	\$793.15	\$95.00	\$0.00	\$1,161.74
Subtotal 160624-CA-RA2-R-10C		\$136.79	\$136.80	\$793.15	\$95.00	\$0.00	\$1,161.74
160701-CA-RA-R-10C							
004-060-050-000	CA047108791	\$347.19	\$347.20	\$1,548.75	\$95.00	\$0.00	\$2,338.14
005-441-022-000	CA047108789	\$335.67	\$335.67	\$1,497.32	\$95.00	\$0.00	\$2,263.66
Subtotal 160701-CA-RA-R-10C		\$682.86	\$682.87	\$3,046.07	\$190.00	\$0.00	\$4,601.80
160701-CA-RA-R-20C							
150-120-037-000	CA047108720	\$1,142.28	\$1,142.29	\$980.54	\$95.00	(\$0.01)	\$3,360.10
Subtotal 160701-CA-RA-R-20C		\$1,142.28	\$1,142.29	\$980.54	\$95.00	(\$0.01)	\$3,360.10
160708-CA-RA-R-10C							
030-153-009-000	CA047108816	\$209.47	\$209.47	\$934.40	\$95.00	\$0.00	\$1,448.34
Subtotal 160708-CA-RA-R-10C		\$209.47	\$209.47	\$934.40	\$95.00	\$0.00	\$1,448.34
160715-CA-RA2-R-10C							
061-576-015-000	CA047108757	\$184.99	\$184.99	\$825.17	\$95.00	(\$0.01)	\$1,290.14
Subtotal 160715-CA-RA2-R-10C		\$184.99	\$184.99	\$825.17	\$95.00	(\$0.01)	\$1,290.14
160722-CA-RA-R-10C							
059-255-015-000	CA047108657	\$297.78	\$297.79	\$1,328.32	\$95.00	(\$0.01)	\$2,018.88
082-360-023-000	CA047108846	\$134.69	\$134.69	\$600.79	\$0.00	\$0.00	\$870.17
Subtotal 160722-CA-RA-R-10C		\$432.47	\$432.48	\$1,929.11	\$95.00	(\$0.01)	\$2,889.05
160729-CA-RA-R-10C							
006-091-040-000	CA047108850	\$386.71	\$386.71	\$1,725.01	\$95.00	(\$0.01)	\$2,593.42
012-081-013-000	CA047108753	\$302.52	\$302.52	\$1,349.46	\$95.00	\$0.00	\$2,049.50
Subtotal 160729-CA-RA-R-10C		\$689.23	\$689.23	\$3,074.47	\$190.00	(\$0.01)	\$4,642.92
160729-CA-RA-R-15C							
006-168-006-000	CA047108648	\$713.86	\$713.86	\$1,200.68	\$95.00	\$0.00	\$2,723.40
431-121-010-000	RMR93593P-160129	\$850.43	\$850.44	\$1,430.38	\$95.00	(\$0.01)	\$3,226.24
Subtotal 160729-CA-RA-R-15C		\$1,564.29	\$1,564.30	\$2,631.06	\$190.00	(\$0.01)	\$5,949.64
160805-CA-RA2-R-15C							

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	063-292-026-000	CA047108906	\$386.68	\$386.68	\$650.37	\$95.00	(\$0.01)	\$1,518.72
Subtotal 160805-CA-RA2-R-15C			\$386.68	\$386.68	\$650.37	\$95.00	(\$0.01)	\$1,518.72
160805-CA-RA2-R-20C								
	024-032-041-000	CA047108741	\$895.90	\$895.90	\$769.05	\$95.00	(\$0.01)	\$2,655.84
Subtotal 160805-CA-RA2-R-20C			\$895.90	\$895.90	\$769.05	\$95.00	(\$0.01)	\$2,655.84
160812-CA-RA-R-20C								
	003-262-033-000	CA047108802	\$874.73	\$874.73	\$750.87	\$95.00	(\$0.01)	\$2,595.32
	024-362-017-000	CA047108696	\$943.32	\$943.32	\$809.75	\$95.00	(\$0.01)	\$2,791.38
	057-581-031-000	CA047108858	\$893.39	\$893.40	\$766.89	\$95.00	\$0.00	\$2,648.68
Subtotal 160812-CA-RA-R-20C			\$2,711.44	\$2,711.45	\$2,327.51	\$285.00	(\$0.02)	\$8,035.38
160819-CA-RA-R-10C								
	007-172-002-000	CA047108643	\$619.53	\$619.53	\$2,763.53	\$95.00	(\$0.01)	\$4,097.58
Subtotal 160819-CA-RA-R-10C			\$619.53	\$619.53	\$2,763.53	\$95.00	(\$0.01)	\$4,097.58
160826-CA-RA2-R-10C								
	428-240-027-000	CA047108873	\$540.91	\$540.91	\$2,412.84	\$95.00	\$0.00	\$3,589.66
Subtotal 160826-CA-RA2-R-10C			\$540.91	\$540.91	\$2,412.84	\$95.00	\$0.00	\$3,589.66
160826-CA-RA2-R-15C								
	012-232-017-000	CA047108679	\$739.72	\$739.72	\$1,244.18	\$95.00	\$0.00	\$2,818.62
	059-253-003-000	CA047108916	\$467.63	\$467.64	\$786.54	\$95.00	(\$0.01)	\$1,816.80
Subtotal 160826-CA-RA2-R-15C			\$1,207.35	\$1,207.36	\$2,030.72	\$190.00	(\$0.01)	\$4,635.42
160902-CA-RA-R-20C								
	207-200-009-000	CA047108914	\$909.08	\$909.08	\$780.35	\$95.00	(\$0.01)	\$2,693.50
Subtotal 160902-CA-RA-R-20C			\$909.08	\$909.08	\$780.35	\$95.00	(\$0.01)	\$2,693.50
160909-CA-RA-R-15C								
	002-051-007-000	CA047108998	\$571.18	\$571.18	\$960.71	\$95.00	(\$0.01)	\$2,198.06
Subtotal 160909-CA-RA-R-15C			\$571.18	\$571.18	\$960.71	\$95.00	(\$0.01)	\$2,198.06
160916-CA-RA2-R-10C								
	431-123-018-000	CA047108975	\$736.73	\$736.74	\$3,286.35	\$95.00	\$0.00	\$4,854.82
Subtotal 160916-CA-RA2-R-10C			\$736.73	\$736.74	\$3,286.35	\$95.00	\$0.00	\$4,854.82
160923-CA-RA-R-15C								
	007-113-040-000	CA047108636	\$428.61	\$428.62	\$720.91	\$95.00	\$0.00	\$1,673.14
Subtotal 160923-CA-RA-R-15C			\$428.61	\$428.62	\$720.91	\$95.00	\$0.00	\$1,673.14
160930-CA-RA-R-10C								
	012-310-039-000	CA047108924	\$543.01	\$543.02	\$2,422.22	\$95.00	(\$0.01)	\$3,603.24
Subtotal 160930-CA-RA-R-10C			\$543.01	\$543.02	\$2,422.22	\$95.00	(\$0.01)	\$3,603.24

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
160930-CA-RA-R-20C								
	207-033-025-000	CA047108925	\$1,068.79	\$1,068.79	\$917.45	\$95.00	(\$0.01)	\$3,150.02
Subtotal	160930-CA-RA-R-20C		\$1,068.79	\$1,068.79	\$917.45	\$95.00	(\$0.01)	\$3,150.02
161014-CA-RA-R-10C								
	006-363-001-000	CA047109057	\$308.88	\$308.88	\$1,377.86	\$95.00	\$0.00	\$2,090.62
	009-310-003-000	CA047108997	\$225.99	\$226.00	\$1,008.09	\$95.00	\$0.00	\$1,555.08
Subtotal	161014-CA-RA-R-10C		\$534.87	\$534.88	\$2,385.95	\$190.00	\$0.00	\$3,645.70
161021-CA-RA-R-10C								
	032-183-036-000	CA047109097	\$254.31	\$254.31	\$1,134.41	\$95.00	(\$0.01)	\$1,738.02
	059-541-039-000	CA047109028	\$336.68	\$336.68	\$1,501.82	\$95.00	\$0.00	\$2,270.18
Subtotal	161021-CA-RA-R-10C		\$590.99	\$590.99	\$2,636.23	\$190.00	(\$0.01)	\$4,008.20
161021-CA-RA-R-15C								
	008-210-006-000	CA047108980	\$446.82	\$446.82	\$751.53	\$95.00	(\$0.01)	\$1,740.16
Subtotal	161021-CA-RA-R-15C		\$446.82	\$446.82	\$751.53	\$95.00	(\$0.01)	\$1,740.16
161028-CA-RA2-R-15C								
	015-233-012-000	CA047109049	\$333.56	\$333.56	\$561.03	\$95.00	(\$0.01)	\$1,323.14
Subtotal	161028-CA-RA2-R-15C		\$333.56	\$333.56	\$561.03	\$95.00	(\$0.01)	\$1,323.14
161028-CA-RA2-R-20C								
	006-091-012-000	CA047109032	\$751.61	\$751.61	\$645.18	\$0.00	\$0.00	\$2,148.40
	108-060-018-000	CA047108840	\$1,801.91	\$1,801.91	\$1,546.76	\$95.00	\$0.00	\$5,245.58
	147-282-005-000	CA047109007	\$998.95	\$998.96	\$857.51	\$95.00	\$0.00	\$2,950.42
Subtotal	161028-CA-RA2-R-20C		\$3,552.47	\$3,552.48	\$3,049.45	\$190.00	\$0.00	\$10,344.40
161104-CA-RA-R-20C								
	058-210-025-000	CA047108760	\$467.14	\$467.14	\$401.00	\$95.00	\$0.00	\$1,430.28
Subtotal	161104-CA-RA-R-20C		\$467.14	\$467.14	\$401.00	\$95.00	\$0.00	\$1,430.28
161118-CA-RA2-R-10C								
	150-090-009-000	CA047108935	\$391.06	\$391.06	\$1,744.41	\$95.00	(\$0.01)	\$2,621.52
Subtotal	161118-CA-RA2-R-10C		\$391.06	\$391.06	\$1,744.41	\$95.00	(\$0.01)	\$2,621.52
161118-CA-RA2-R-15C								
	082-420-007-000	CA047108989	\$713.51	\$713.51	\$1,200.08	\$95.00	\$0.00	\$2,722.10
Subtotal	161118-CA-RA2-R-15C		\$713.51	\$713.51	\$1,200.08	\$95.00	\$0.00	\$2,722.10
161202-CA-RA-R-10C								
	057-474-004-000	CA047109196	\$379.66	\$379.66	\$1,693.55	\$95.00	(\$0.01)	\$2,547.86
Subtotal	161202-CA-RA-R-10C		\$379.66	\$379.66	\$1,693.55	\$95.00	(\$0.01)	\$2,547.86
161209-CA-RA2-R-15C								

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	004-161-022-000	CA047108927	\$196.11	\$196.11	\$329.84	\$95.00	\$0.00	\$817.06
	017-151-009-000	CA047108941	\$353.45	\$353.46	\$594.49	\$95.00	\$0.00	\$1,396.40
Subtotal 161209-CA-RA2-R-15C			\$549.56	\$549.57	\$924.33	\$190.00	\$0.00	\$2,213.46
161216-CA-RA-R-20C								
	031-304-012-000	CA047109026	\$658.17	\$658.17	\$564.97	\$95.00	(\$0.01)	\$1,976.30
	032-032-012-000	CA047109201	\$456.22	\$456.22	\$391.62	\$95.00	\$0.00	\$1,399.06
Subtotal 161216-CA-RA-R-20C			\$1,114.39	\$1,114.39	\$956.59	\$190.00	(\$0.01)	\$3,375.36
161216-CA-RA-R-25C								
	224-110-042-000	CA047109105	\$1,308.16	\$1,308.16	\$658.60	\$95.00	\$0.00	\$3,369.92
Subtotal 161216-CA-RA-R-25C			\$1,308.16	\$1,308.16	\$658.60	\$95.00	\$0.00	\$3,369.92
161223-CA-RA-R-10C								
	003-014-001-000	CA047109259	\$408.60	\$408.60	\$1,822.66	\$95.00	\$0.00	\$2,734.86
Subtotal 161223-CA-RA-R-10C			\$408.60	\$408.60	\$1,822.66	\$95.00	\$0.00	\$2,734.86
161223-CA-RA-R-15C								
	002-162-010-000	CA047109261	\$356.92	\$356.92	\$600.33	\$95.00	(\$0.01)	\$1,409.16
Subtotal 161223-CA-RA-R-15C			\$356.92	\$356.92	\$600.33	\$95.00	(\$0.01)	\$1,409.16
170113-CA-RA2-R-20C								
	022-030-024-000	CA047108902	\$1,303.32	\$1,303.32	\$1,118.78	\$95.00	\$0.00	\$3,820.42
Subtotal 170113-CA-RA2-R-20C			\$1,303.32	\$1,303.32	\$1,118.78	\$95.00	\$0.00	\$3,820.42
170120-CA-RA-R-10C								
	009-433-004-000	CA047109334	\$275.16	\$275.17	\$1,227.44	\$95.00	(\$0.01)	\$1,872.76
	009-451-004-000	CA047109296	\$251.35	\$251.35	\$1,121.20	\$95.00	\$0.00	\$1,718.90
Subtotal 170120-CA-RA-R-10C			\$526.51	\$526.52	\$2,348.64	\$190.00	(\$0.01)	\$3,591.66
170127-CA-RA-R-10C								
	147-230-009-000	CA047109347	\$329.80	\$329.80	\$1,471.15	\$95.00	(\$0.01)	\$2,225.74
Subtotal 170127-CA-RA-R-10C			\$329.80	\$329.80	\$1,471.15	\$95.00	(\$0.01)	\$2,225.74
170127-CA-RA-R-20C								
	033-034-006-000	CA047109244	\$882.70	\$882.70	\$757.71	\$95.00	(\$0.01)	\$2,618.10
Subtotal 170127-CA-RA-R-20C			\$882.70	\$882.70	\$757.71	\$95.00	(\$0.01)	\$2,618.10
170127-CA-RA-R-25C								
	023-091-017-000	CA047109333	\$197.37	\$197.37	\$99.37	\$95.00	(\$0.01)	\$589.10
Subtotal 170127-CA-RA-R-25C			\$197.37	\$197.37	\$99.37	\$95.00	(\$0.01)	\$589.10
170203-CA-RA2-R-10C								
	033-170-029-000	CA047109088	\$496.33	\$496.34	\$2,214.01	\$95.00	\$0.00	\$3,301.68
Subtotal 170203-CA-RA2-R-10C			\$496.33	\$496.34	\$2,214.01	\$95.00	\$0.00	\$3,301.68

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
170210-CA-RA-R-20C								
	207-261-002-000	CA047108911	\$366.04	\$366.04	\$314.22	\$0.00	\$0.00	\$1,046.30
Subtotal	170210-CA-RA-R-20C		\$366.04	\$366.04	\$314.22	\$0.00	\$0.00	\$1,046.30
170217-CA-RA-R-10C								
	059-320-007-000	CA047109342	\$310.89	\$310.89	\$1,386.78	\$95.00	\$0.00	\$2,103.56
Subtotal	170217-CA-RA-R-10C		\$310.89	\$310.89	\$1,386.78	\$95.00	\$0.00	\$2,103.56
170224-CA-RA-R-15C								
	032-114-011-000	CA047109351	\$132.11	\$132.11	\$222.20	\$95.00	\$0.00	\$581.42
Subtotal	170224-CA-RA-R-15C		\$132.11	\$132.11	\$222.20	\$95.00	\$0.00	\$581.42
170303-CA-RA2-R-15C								
	058-431-009-000	CA047109423	\$301.75	\$301.76	\$507.53	\$95.00	\$0.00	\$1,206.04
	150-160-009-000	CA047109405	\$488.10	\$488.10	\$820.97	\$95.00	(\$0.01)	\$1,892.16
Subtotal	170303-CA-RA2-R-15C		\$789.85	\$789.86	\$1,328.50	\$190.00	(\$0.01)	\$3,098.20
170310-CA-RA3-R-25C								
	027-022-008-000	CA047109372	\$1,381.50	\$1,381.50	\$695.53	\$95.00	(\$0.01)	\$3,553.52
Subtotal	170310-CA-RA3-R-25C		\$1,381.50	\$1,381.50	\$695.53	\$95.00	(\$0.01)	\$3,553.52
170317-CA-RA3-R-10C								
	001-213-007-000	CA047109380	\$244.17	\$244.17	\$1,089.16	\$95.00	\$0.00	\$1,672.50
	034-151-002-000	CA047109283	\$255.60	\$255.60	\$1,140.18	\$95.00	\$0.00	\$1,746.38
Subtotal	170317-CA-RA3-R-10C		\$499.77	\$499.77	\$2,229.34	\$190.00	\$0.00	\$3,418.88
170317-CA-RA3-R-15C								
	004-262-004-000	CA047109361	\$208.14	\$208.14	\$350.08	\$95.00	\$0.00	\$861.36
Subtotal	170317-CA-RA3-R-15C		\$208.14	\$208.14	\$350.08	\$95.00	\$0.00	\$861.36
170324-CA-RA3-R-10C								
	004-320-025-000	CA047109386	\$209.47	\$209.48	\$934.39	\$95.00	\$0.00	\$1,448.34
Subtotal	170324-CA-RA3-R-10C		\$209.47	\$209.48	\$934.39	\$95.00	\$0.00	\$1,448.34
170324-CA-RA3-R-15C								
	006-321-037-000	CA047109410	\$517.63	\$517.64	\$870.64	\$95.00	(\$0.01)	\$2,000.90
Subtotal	170324-CA-RA3-R-15C		\$517.63	\$517.64	\$870.64	\$95.00	(\$0.01)	\$2,000.90
170324-CA-RA3-R-20C								
	032-192-024-000	CA047109415	\$502.60	\$502.60	\$431.44	\$95.00	\$0.00	\$1,531.64
Subtotal	170324-CA-RA3-R-20C		\$502.60	\$502.60	\$431.44	\$95.00	\$0.00	\$1,531.64
170331-CA-RA3-R-10C								
	082-342-006-000	CA047109364	\$236.36	\$236.36	\$1,054.33	\$95.00	(\$0.01)	\$1,622.04
Subtotal	170331-CA-RA3-R-10C		\$236.36	\$236.36	\$1,054.33	\$95.00	(\$0.01)	\$1,622.04

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
170331-CA-RA3-R-20C								
	003-221-010-000	CA047109390	\$720.02	\$720.02	\$618.07	\$95.00	(\$0.01)	\$2,153.10
Subtotal	170331-CA-RA3-R-20C		\$720.02	\$720.02	\$618.07	\$95.00	(\$0.01)	\$2,153.10
170407-CA-RA3-R-10C								
	012-263-007-000	CA047109424	\$295.14	\$295.14	\$1,316.53	\$95.00	(\$0.01)	\$2,001.80
Subtotal	170407-CA-RA3-R-10C		\$295.14	\$295.14	\$1,316.53	\$95.00	(\$0.01)	\$2,001.80
170407-CA-RA3-R-15C								
	146-043-010-000	CA047109514	\$451.82	\$451.82	\$759.94	\$95.00	(\$0.01)	\$1,758.57
Subtotal	170407-CA-RA3-R-15C		\$451.82	\$451.82	\$759.94	\$95.00	(\$0.01)	\$1,758.57
170407-CA-RA3-R-25C								
	022-030-011-000	CA047109187	\$1,145.19	\$1,145.20	\$576.55	\$95.00	\$0.00	\$2,961.94
Subtotal	170407-CA-RA3-R-25C		\$1,145.19	\$1,145.20	\$576.55	\$95.00	\$0.00	\$2,961.94
170414-CA-RA3-HPR-R-15C								
	150-184-021-000	CA047109588	\$458.13	\$458.13	\$770.55	\$95.00	(\$0.01)	\$1,781.80
Subtotal	170414-CA-RA3-HPR-R-15C		\$458.13	\$458.13	\$770.55	\$95.00	(\$0.01)	\$1,781.80
170414-CA-RA3-HPR-R-25C								
	083-310-023-000	CA047109481	\$655.03	\$655.03	\$329.78	\$95.00	\$0.00	\$1,734.84
Subtotal	170414-CA-RA3-HPR-R-25C		\$655.03	\$655.03	\$329.78	\$95.00	\$0.00	\$1,734.84
170421-CA-RA-HPR-R-20C								
	236-120-045-000	CA047109442	\$262.67	\$262.67	\$225.48	\$95.00	\$0.00	\$845.82
Subtotal	170421-CA-RA-HPR-R-20C		\$262.67	\$262.67	\$225.48	\$95.00	\$0.00	\$845.82
170428-CA-RA3-HPR-R-25C								
	011-053-021-000	CA047109220	\$382.34	\$382.34	\$192.49	\$95.00	(\$0.01)	\$1,052.16
Subtotal	170428-CA-RA3-HPR-R-25C		\$382.34	\$382.34	\$192.49	\$95.00	(\$0.01)	\$1,052.16
170505-CA-RA3-HPR-R-25C								
	146-153-017-000	CA047109550	\$805.57	\$805.58	\$405.57	\$95.00	\$0.00	\$2,111.72
Subtotal	170505-CA-RA3-HPR-R-25C		\$805.57	\$805.58	\$405.57	\$95.00	\$0.00	\$2,111.72
170512-CA-RA3-HPR-R-15C								
	091-051-005-000	CA047109579	\$353.44	\$353.44	\$594.47	\$95.00	(\$0.01)	\$1,396.34
Subtotal	170512-CA-RA3-HPR-R-15C		\$353.44	\$353.44	\$594.47	\$95.00	(\$0.01)	\$1,396.34
170519-CA-RA3-HPR-R-20C								
	010-031-029-000	CA047109451	\$720.76	\$720.76	\$618.71	\$95.00	(\$0.01)	\$2,155.22
	146-210-024-000	CA047109541	\$684.46	\$684.46	\$587.55	\$95.00	(\$0.01)	\$2,051.46
Subtotal	170519-CA-RA3-HPR-R-20C		\$1,405.22	\$1,405.22	\$1,206.26	\$190.00	(\$0.02)	\$4,206.68
170519-CA-RA3-HPR-R-25C								

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	431-165-010-000	CA047109263	\$859.86	\$859.86	\$432.90	\$95.00	\$0.00	\$2,247.62
Subtotal 170519-CA-RA3-HPR-R-25C			\$859.86	\$859.86	\$432.90	\$95.00	\$0.00	\$2,247.62
170526-CA-RA2-HPRCA2-R-15C								
	022-030-013-000	CA047109670	\$664.57	\$664.57	\$1,518.35	\$95.00	(\$0.01)	\$2,942.48
Subtotal 170526-CA-RA2-HPRCA2-R-15C			\$664.57	\$664.57	\$1,518.35	\$95.00	(\$0.01)	\$2,942.48
170526-CA-RA2-HPR-R-10C								
	007-131-022-000	CA047109580	\$305.56	\$305.56	\$1,363.04	\$95.00	\$0.00	\$2,069.16
	059-541-038-000	CA047109651	\$318.80	\$318.80	\$1,422.09	\$95.00	(\$0.01)	\$2,154.68
Subtotal 170526-CA-RA2-HPR-R-10C			\$624.36	\$624.36	\$2,785.13	\$190.00	(\$0.01)	\$4,223.84
170602-CA-RA3-HPR-R-10C								
	012-154-008-000	CA047109352	\$264.97	\$264.98	\$1,181.98	\$95.00	(\$0.01)	\$1,806.92
Subtotal 170602-CA-RA3-HPR-R-10C			\$264.97	\$264.98	\$1,181.98	\$95.00	(\$0.01)	\$1,806.92
170609-CA-RA2-HPR-R-25C								
	146-183-018-000	CA047109392	\$765.68	\$765.68	\$385.48	\$95.00	\$0.00	\$2,011.84
Subtotal 170609-CA-RA2-HPR-R-25C			\$765.68	\$765.68	\$385.48	\$95.00	\$0.00	\$2,011.84
170616-CA-RA2-HPRCA4-R-15C								
	012-343-006-000	CA047109635	\$609.07	\$609.07	\$2,544.03	\$95.00	(\$0.01)	\$3,857.16
Subtotal 170616-CA-RA2-HPRCA4-R-15C			\$609.07	\$609.07	\$2,544.03	\$95.00	(\$0.01)	\$3,857.16
170616-CA-RA2-HPRCA4-R-25C								
	061-400-045-000	CA047109613	\$535.83	\$535.83	\$560.42	\$95.00	\$0.00	\$1,727.08
	147-261-004-000	CA047109653	\$507.24	\$507.24	\$530.53	\$95.00	(\$0.01)	\$1,640.00
Subtotal 170616-CA-RA2-HPRCA4-R-25C			\$1,043.07	\$1,043.07	\$1,090.95	\$190.00	(\$0.01)	\$3,367.08
170616-CA-RA2-HPR-R-15C								
	230-202-014-000	CA047109725	\$467.49	\$467.50	\$786.30	\$95.00	(\$0.01)	\$1,816.28
Subtotal 170616-CA-RA2-HPR-R-15C			\$467.49	\$467.50	\$786.30	\$95.00	(\$0.01)	\$1,816.28
170622-CA-SBD-RA-R-10C								
	207-130-017-000	RMR95555N-150122	\$321.86	\$321.86	\$2,586.31	\$95.00	(\$0.01)	\$3,325.02
Subtotal 170622-CA-SBD-RA-R-10C			\$321.86	\$321.86	\$2,586.31	\$95.00	(\$0.01)	\$3,325.02
170622-CA-SBD-RA-R-20C								
	005-463-003-000	RMR95723N-141030	\$1,130.22	\$1,130.23	\$1,103.97	\$95.00	\$0.00	\$3,459.42
Subtotal 170622-CA-SBD-RA-R-20C			\$1,130.22	\$1,130.23	\$1,103.97	\$95.00	\$0.00	\$3,459.42
170623-CA-RAC-HPRCA2-R-15C								
	146-043-010-000	CA047109519	\$189.24	\$189.24	\$432.37	\$0.00	\$0.00	\$810.85
Subtotal 170623-CA-RAC-HPRCA2-R-15C			\$189.24	\$189.24	\$432.37	\$0.00	\$0.00	\$810.85
170629-CA-RA3-HPRCA2-R-10C								

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	006-531-010-000	CA047109543	\$183.22	\$183.22	\$1,085.45	\$95.00	(\$0.01)	\$1,546.88
Subtotal 170629-CA-RA3-HPRCA2-R-10C			\$183.22	\$183.22	\$1,085.45	\$95.00	(\$0.01)	\$1,546.88
170629-CA-RA3-HPR-R-25C								
	424-066-019-000	CA047109583	\$573.98	\$573.98	\$288.97	\$95.00	(\$0.01)	\$1,531.92
Subtotal 170629-CA-RA3-HPR-R-25C			\$573.98	\$573.98	\$288.97	\$95.00	(\$0.01)	\$1,531.92
170630-CA-HLP-LEF-HPR-R-25A								
	002-173-006-000	CA047109431	\$1,188.41	\$1,188.42	\$598.31	\$95.00	\$0.00	\$3,070.14
Subtotal 170630-CA-HLP-LEF-HPR-R-25A			\$1,188.41	\$1,188.42	\$598.31	\$95.00	\$0.00	\$3,070.14
170707-CA-RA3-HPR-R-05C								
	012-264-002-000	CA047109427	\$149.08	\$149.08	\$4,417.42	\$95.00	\$0.00	\$4,810.58
	056-082-016-000	CA047109772	\$110.28	\$110.28	\$3,267.67	\$95.00	(\$0.01)	\$3,583.22
Subtotal 170707-CA-RA3-HPR-R-05C			\$259.36	\$259.36	\$7,685.09	\$190.00	(\$0.01)	\$8,393.80
170707-CA-RA3-HPR-R-20C								
	007-272-019-000	CA047109498	\$837.14	\$837.14	\$641.99	\$95.00	(\$0.01)	\$2,411.26
Subtotal 170707-CA-RA3-HPR-R-20C			\$837.14	\$837.14	\$641.99	\$95.00	(\$0.01)	\$2,411.26
170714-CA-RA3-HPRCA2-R-15C								
	013-041-013-000	CA047109710	\$374.65	\$374.66	\$751.49	\$95.00	\$0.00	\$1,595.80
Subtotal 170714-CA-RA3-HPRCA2-R-15C			\$374.65	\$374.66	\$751.49	\$95.00	\$0.00	\$1,595.80
170714-CA-RA3-HPRCA4-R-15C								
	008-360-012-000	CA047109631	\$593.98	\$593.98	\$2,208.82	\$95.00	\$0.00	\$3,491.78
	030-282-006-000	CA047109531	\$658.72	\$658.72	\$2,449.56	\$95.00	\$0.00	\$3,862.00
Subtotal 170714-CA-RA3-HPRCA4-R-15C			\$1,252.70	\$1,252.70	\$4,658.38	\$190.00	\$0.00	\$7,353.78
170714-CA-RA3-HPRCA4-R-20C								
	259-210-058-000	CA047109738	\$324.80	\$324.80	\$550.71	\$95.00	(\$0.01)	\$1,295.30
Subtotal 170714-CA-RA3-HPRCA4-R-20C			\$324.80	\$324.80	\$550.71	\$95.00	(\$0.01)	\$1,295.30
170714-CA-RA3-HPRCA4-R-25C								
	020-292-003-000	CA047109757	\$1,296.64	\$1,296.64	\$1,251.52	\$95.00	\$0.00	\$3,939.80
	150-101-001-000	CA047109619	\$1,182.61	\$1,182.62	\$1,141.46	\$95.00	(\$0.01)	\$3,601.68
Subtotal 170714-CA-RA3-HPRCA4-R-25C			\$2,479.25	\$2,479.26	\$2,392.98	\$190.00	(\$0.01)	\$7,541.48
170721-CA-RA3-HPR-R-05C								
	147-220-021-000	CA047109805	\$141.47	\$141.48	\$4,191.82	\$95.00	(\$0.01)	\$4,569.76
Subtotal 170721-CA-RA3-HPR-R-05C			\$141.47	\$141.48	\$4,191.82	\$95.00	(\$0.01)	\$4,569.76
170721-CA-RA3-HPR-R-10C								
	057-471-016-000	CA047109781	\$208.95	\$208.95	\$746.60	\$95.00	\$0.00	\$1,259.50
	230-220-036-000	CA047109737	\$253.61	\$253.61	\$906.17	\$0.00	\$0.00	\$1,413.39

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	231-063-020-000	CA047109801	\$361.19	\$361.19	\$1,290.55	\$95.00	(\$0.01)	\$2,107.92
Subtotal 170721-CA-RA3-HPR-R-10C			\$823.75	\$823.75	\$2,943.32	\$190.00	(\$0.01)	\$4,780.81
170728-CA-RA3-HPRCA2-R-15C								
	004-281-019-000	CA047109777	\$300.50	\$300.50	\$602.75	\$95.00	(\$0.01)	\$1,298.74
	084-302-053-000	CA047109707	\$459.15	\$459.16	\$920.99	\$95.00	\$0.00	\$1,934.30
Subtotal 170728-CA-RA3-HPRCA2-R-15C			\$759.65	\$759.66	\$1,523.74	\$190.00	(\$0.01)	\$3,233.04
170728-CA-RA3-HPR-R-15C								
	058-320-015-000	CA047109812	\$378.07	\$378.08	\$552.94	\$95.00	(\$0.01)	\$1,404.08
Subtotal 170728-CA-RA3-HPR-R-15C			\$378.07	\$378.08	\$552.94	\$95.00	(\$0.01)	\$1,404.08
170728-CA-RA3-HPR-R-20C								
	059-653-003-000	CA047109644	\$1,154.66	\$1,154.66	\$885.48	\$95.00	\$0.00	\$3,289.80
Subtotal 170728-CA-RA3-HPR-R-20C			\$1,154.66	\$1,154.66	\$885.48	\$95.00	\$0.00	\$3,289.80
170804-CA-RA-HPRCA4-R-20C								
	063-293-001-000	CA047109422	\$525.40	\$525.40	\$890.85	\$95.00	(\$0.01)	\$2,036.64
Subtotal 170804-CA-RA-HPRCA4-R-20C			\$525.40	\$525.40	\$890.85	\$95.00	(\$0.01)	\$2,036.64
170804-CA-RA-HPR-R-10C								
	009-402-003-000	CA047109862	\$258.88	\$258.88	\$925.00	\$95.00	\$0.00	\$1,537.76
Subtotal 170804-CA-RA-HPR-R-10C			\$258.88	\$258.88	\$925.00	\$95.00	\$0.00	\$1,537.76
170804-CA-RA-HPR-R-15C								
	014-161-032-000	CA047109885	\$569.10	\$569.10	\$832.31	\$95.00	(\$0.01)	\$2,065.50
Subtotal 170804-CA-RA-HPR-R-15C			\$569.10	\$569.10	\$832.31	\$95.00	(\$0.01)	\$2,065.50
170811-CA-RA-HPRCA2-R-05C								
	431-051-011-000	CA047109714	\$78.61	\$78.61	\$2,863.67	\$95.00	(\$0.01)	\$3,115.88
Subtotal 170811-CA-RA-HPRCA2-R-05C			\$78.61	\$78.61	\$2,863.67	\$95.00	(\$0.01)	\$3,115.88
170811-CA-RA-HPRCA2-R-15C								
	428-021-002-000	CA047109835	\$704.16	\$704.16	\$1,412.44	\$95.00	\$0.00	\$2,915.76
Subtotal 170811-CA-RA-HPRCA2-R-15C			\$704.16	\$704.16	\$1,412.44	\$95.00	\$0.00	\$2,915.76
170811-CA-RA-HPRCA4-R-25C								
	070-112-010-000	CA047109809	\$511.67	\$511.68	\$493.87	\$95.00	\$0.00	\$1,612.22
	424-051-010-000	CA047109704	\$682.46	\$682.46	\$658.71	\$95.00	(\$0.01)	\$2,118.62
Subtotal 170811-CA-RA-HPRCA4-R-25C			\$1,194.13	\$1,194.14	\$1,152.58	\$190.00	(\$0.01)	\$3,730.84
170811-CA-RA-HPR-R-20C								
	023-100-018-000	CA047109375	\$916.91	\$916.92	\$703.16	\$95.00	(\$0.01)	\$2,631.98
Subtotal 170811-CA-RA-HPR-R-20C			\$916.91	\$916.92	\$703.16	\$95.00	(\$0.01)	\$2,631.98
170818-CA-RA-HPRCA4-R-10C								

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	259-210-089-000	CA047109729	\$81.91	\$81.91	\$847.21	\$95.00	(\$0.01)	\$1,106.02
Subtotal 170818-CA-RA-HPRCA4-R-10C			\$81.91	\$81.91	\$847.21	\$95.00	(\$0.01)	\$1,106.02
170818-CA-RA-HPR-R-10C								
	055-290-006-000	CA047109897	\$193.35	\$193.35	\$690.85	\$95.00	(\$0.01)	\$1,172.54
Subtotal 170818-CA-RA-HPR-R-10C			\$193.35	\$193.35	\$690.85	\$95.00	(\$0.01)	\$1,172.54
170818-CA-RA-HPR-R-15C								
	058-280-012-000	CA047109892	\$515.63	\$515.64	\$754.13	\$95.00	(\$0.01)	\$1,880.39
	146-230-079-000	CA047109905	\$293.75	\$293.76	\$429.62	\$95.00	(\$0.01)	\$1,112.12
	431-250-007-000	CA047109779	\$656.95	\$656.95	\$960.79	\$95.00	(\$0.01)	\$2,369.68
Subtotal 170818-CA-RA-HPR-R-15C			\$1,466.33	\$1,466.35	\$2,144.54	\$285.00	(\$0.03)	\$5,362.19
170825-CA-RA-HPRCA2-R-15C								
	083-480-019-000	CA047109903	\$1,496.66	\$1,496.66	\$3,002.07	\$95.00	(\$0.01)	\$6,090.38
	146-183-017-000	CA047109884	\$252.84	\$252.84	\$507.17	\$95.00	(\$0.01)	\$1,107.84
Subtotal 170825-CA-RA-HPRCA2-R-15C			\$1,749.50	\$1,749.50	\$3,509.24	\$190.00	(\$0.02)	\$7,198.22
170825-CA-RA-HPRCA4-R-15C								
	010-032-009-000	CA047109871	\$289.52	\$289.52	\$1,076.64	\$95.00	\$0.00	\$1,750.68
Subtotal 170825-CA-RA-HPRCA4-R-15C			\$289.52	\$289.52	\$1,076.64	\$95.00	\$0.00	\$1,750.68
170825-CA-RA-HPRCA4-R-20C								
	084-323-011-000	CA047109716	\$268.16	\$268.16	\$454.68	\$95.00	\$0.00	\$1,086.00
	431-132-039-000	CA047109930	\$1,176.39	\$1,176.40	\$1,994.65	\$95.00	\$0.00	\$4,442.44
Subtotal 170825-CA-RA-HPRCA4-R-20C			\$1,444.55	\$1,444.56	\$2,449.33	\$190.00	\$0.00	\$5,528.44
170901-CA-RA3-HPR-R-10C								
	007-091-019-000	CA047109822	\$525.91	\$525.92	\$1,879.15	\$95.00	\$0.00	\$3,025.98
Subtotal 170901-CA-RA3-HPR-R-10C			\$525.91	\$525.92	\$1,879.15	\$95.00	\$0.00	\$3,025.98
170908-CA-RA-HPR-R-20C								
	004-374-026-000	CA047109989	\$540.76	\$540.76	\$916.89	\$95.00	(\$0.01)	\$2,093.40
	024-262-010-000	CA047109773	\$934.85	\$934.86	\$716.92	\$95.00	(\$0.01)	\$2,681.62
Subtotal 170908-CA-RA-HPR-R-20C			\$1,475.61	\$1,475.62	\$1,633.81	\$190.00	(\$0.02)	\$4,775.02
170908-CA-RA-HPR-R-25C								
	023-120-005-000	CA047109867	\$883.87	\$883.87	\$853.11	\$95.00	(\$0.01)	\$2,715.84
	424-044-003-000	CA047109853	\$894.12	\$894.12	\$863.01	\$95.00	(\$0.01)	\$2,746.24
	431-071-003-000	CA047109944	\$1,133.85	\$1,133.86	\$1,094.39	\$95.00	\$0.00	\$3,457.10
Subtotal 170908-CA-RA-HPR-R-25C			\$2,911.84	\$2,911.85	\$2,810.51	\$285.00	(\$0.02)	\$8,919.18
170915-CA-RA-HPR-R-10C								
	207-130-017-000	CA047109968	\$57.73	\$57.74	\$597.19	\$0.00	\$0.00	\$712.66

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 170915-CA-RA-HPR-R-10C			\$57.73	\$57.74	\$597.19	\$0.00	\$0.00	\$712.66
170915-CA-RA-HPR-R-15C								
	082-113-021-000	CA047109760	\$293.04	\$293.04	\$1,089.73	\$95.00	(\$0.01)	\$1,770.80
Subtotal 170915-CA-RA-HPR-R-15C			\$293.04	\$293.04	\$1,089.73	\$95.00	(\$0.01)	\$1,770.80
170922-CA-RA-HPR-R-10C								
	424-151-012-000	CA047109896	\$213.31	\$213.32	\$1,021.33	\$95.00	\$0.00	\$1,542.96
Subtotal 170922-CA-RA-HPR-R-10C			\$213.31	\$213.32	\$1,021.33	\$95.00	\$0.00	\$1,542.96
170922-CA-RA-HPR-R-15C								
	430-101-011-000	CA047110003	\$408.72	\$408.72	\$1,519.90	\$95.00	\$0.00	\$2,432.34
Subtotal 170922-CA-RA-HPR-R-15C			\$408.72	\$408.72	\$1,519.90	\$95.00	\$0.00	\$2,432.34
170922-CA-RA-HPR-R-20C								
	008-402-008-000	CA047109938	\$954.32	\$954.32	\$1,618.11	\$95.00	(\$0.01)	\$3,621.74
	032-013-015-000	CA047109918	\$1,131.33	\$1,131.34	\$867.60	\$95.00	(\$0.01)	\$3,225.26
Subtotal 170922-CA-RA-HPR-R-20C			\$2,085.65	\$2,085.66	\$2,485.71	\$190.00	(\$0.02)	\$6,847.00
170929-CA-RA-HPR-R-10C								
	082-083-023-000	CA047110082	\$192.89	\$192.89	\$923.54	\$95.00	\$0.00	\$1,404.32
Subtotal 170929-CA-RA-HPR-R-10C			\$192.89	\$192.89	\$923.54	\$95.00	\$0.00	\$1,404.32
170929-CA-RA-HPR-R-25C								
	055-290-006-000	CA047109978	\$1,449.47	\$1,449.48	\$660.69	\$0.00	\$0.00	\$3,559.64
	150-160-003-000	CA047110079	\$1,200.08	\$1,200.08	\$807.26	\$95.00	\$0.00	\$3,302.42
Subtotal 170929-CA-RA-HPR-R-25C			\$2,649.55	\$2,649.56	\$1,467.95	\$95.00	\$0.00	\$6,862.06
171006-CA-RA-HPR-R-05C								
	023-110-003-000	CA047109889	\$52.04	\$52.04	\$1,542.01	\$95.00	(\$0.01)	\$1,741.08
Subtotal 171006-CA-RA-HPR-R-05C			\$52.04	\$52.04	\$1,542.01	\$95.00	(\$0.01)	\$1,741.08
171006-CA-RA-HPR-R-10C								
	010-091-029-000	CA047110096	\$210.56	\$210.56	\$752.35	\$95.00	(\$0.01)	\$1,268.46
Subtotal 171006-CA-RA-HPR-R-10C			\$210.56	\$210.56	\$752.35	\$95.00	(\$0.01)	\$1,268.46
171006-CA-RA-HPR-R-15C								
	021-074-015-000	CA047109990	\$314.31	\$314.32	\$630.48	\$95.00	(\$0.01)	\$1,354.10
	058-053-029-000	CA047109599	\$491.98	\$491.98	\$719.54	\$95.00	\$0.00	\$1,798.50
	082-615-008-000	CA047109845	\$456.68	\$456.68	\$1,698.25	\$95.00	(\$0.01)	\$2,706.60
Subtotal 171006-CA-RA-HPR-R-15C			\$1,262.97	\$1,262.98	\$3,048.27	\$285.00	(\$0.02)	\$5,859.20
171006-CA-RA-HPR-R-25C								
	143-281-012-000	CA047109901	\$875.48	\$875.48	\$845.02	\$95.00	\$0.00	\$2,690.98
Subtotal 171006-CA-RA-HPR-R-25C			\$875.48	\$875.48	\$845.02	\$95.00	\$0.00	\$2,690.98

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
171013-CA-RA-HPR-R-10C								
	431-244-004-000	CA047109976	\$257.33	\$257.33	\$2,661.69	\$95.00	(\$0.01)	\$3,271.34
Subtotal	171013-CA-RA-HPR-R-10C		\$257.33	\$257.33	\$2,661.69	\$95.00	(\$0.01)	\$3,271.34
171013-CA-RA-HPR-R-15C								
	007-123-015-000	CA047110099	\$496.16	\$496.16	\$725.63	\$95.00	(\$0.01)	\$1,812.94
Subtotal	171013-CA-RA-HPR-R-15C		\$496.16	\$496.16	\$725.63	\$95.00	(\$0.01)	\$1,812.94
171020-CA-RA-HPR-R-10C								
	006-510-029-000	CA047110108	\$355.22	\$355.22	\$1,269.24	\$95.00	\$0.00	\$2,074.68
Subtotal	171020-CA-RA-HPR-R-10C		\$355.22	\$355.22	\$1,269.24	\$95.00	\$0.00	\$2,074.68
171020-CA-RA-HPR-R-20C								
	060-560-029-000	CA047109995	\$1,252.49	\$1,252.49	\$2,123.67	\$95.00	(\$0.01)	\$4,723.64
Subtotal	171020-CA-RA-HPR-R-20C		\$1,252.49	\$1,252.49	\$2,123.67	\$95.00	(\$0.01)	\$4,723.64
171020-CA-RA-HPR-R-25C								
	030-224-015-000	CA047109811	\$767.85	\$767.86	\$350.00	\$95.00	(\$0.01)	\$1,980.70
	082-591-031-000	CA047109747	\$661.48	\$661.48	\$395.09	\$95.00	(\$0.01)	\$1,813.04
Subtotal	171020-CA-RA-HPR-R-25C		\$1,429.33	\$1,429.34	\$745.09	\$190.00	(\$0.02)	\$3,793.74
171027-CA-RA-HPR-R-10C								
	014-152-018-000	CA047110012	\$81.15	\$81.15	\$839.37	\$95.00	(\$0.01)	\$1,096.66
	061-522-007-000	CA047110106	\$51.90	\$51.90	\$536.88	\$95.00	\$0.00	\$735.68
Subtotal	171027-CA-RA-HPR-R-10C		\$133.05	\$133.05	\$1,376.25	\$190.00	(\$0.01)	\$1,832.34
171027-CA-RA-HPR-R-15C								
	431-124-006-000	CA047109994	\$616.11	\$616.12	\$2,291.14	\$95.00	(\$0.01)	\$3,618.36
Subtotal	171027-CA-RA-HPR-R-15C		\$616.11	\$616.12	\$2,291.14	\$95.00	(\$0.01)	\$3,618.36
171027-CA-RA-HPR-R-25C								
	001-072-013-000	CA047110035	\$813.37	\$813.37	\$785.07	\$95.00	(\$0.01)	\$2,506.80
	033-083-002-000	CA047110086	\$1,245.90	\$1,245.90	\$650.22	\$95.00	\$0.00	\$3,237.02
Subtotal	171027-CA-RA-HPR-R-25C		\$2,059.27	\$2,059.27	\$1,435.29	\$190.00	(\$0.01)	\$5,743.82
171103-CA-RA-HPR-R-25C								
	082-513-009-000	CA047110004	\$361.30	\$361.30	\$348.72	\$95.00	\$0.00	\$1,166.32
Subtotal	171103-CA-RA-HPR-R-25C		\$361.30	\$361.30	\$348.72	\$95.00	\$0.00	\$1,166.32
171117-CA-RA-HPR-R-05C								
	012-092-020-000	CA047110084	\$74.52	\$74.53	\$4,985.03	\$95.00	\$0.00	\$5,229.08
Subtotal	171117-CA-RA-HPR-R-05C		\$74.52	\$74.53	\$4,985.03	\$95.00	\$0.00	\$5,229.08
171117-CA-RA-HPR-R-10C								
	027-051-008-000	CA047109837	\$113.06	\$113.06	\$1,169.48	\$95.00	\$0.00	\$1,490.60

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 171117-CA-RA-HPR-R-10C			\$113.06	\$113.06	\$1,169.48	\$95.00	\$0.00	\$1,490.60
171117-CA-RA-HPR-R-15C								
	004-094-005-000	CA047109898	\$518.76	\$518.76	\$1,929.09	\$95.00	(\$0.01)	\$3,061.60
	058-280-012-000	CA047109943	\$385.72	\$385.72	\$564.13	\$0.00	\$0.00	\$1,335.57
Subtotal 171117-CA-RA-HPR-R-15C			\$904.48	\$904.48	\$2,493.22	\$95.00	(\$0.01)	\$4,397.17
171117-CA-RA-HPR-R-25C								
	058-053-029-000	CA047110020	\$250.91	\$250.92	\$114.37	\$0.00	\$0.00	\$616.20
	082-215-015-000	CA047109986	\$1,064.23	\$1,064.23	\$1,027.19	\$95.00	(\$0.01)	\$3,250.64
	231-071-001-000	CA047110144	\$1,341.92	\$1,341.92	\$1,295.23	\$95.00	(\$0.01)	\$4,074.06
Subtotal 171117-CA-RA-HPR-R-25C			\$2,657.06	\$2,657.07	\$2,436.79	\$190.00	(\$0.02)	\$7,940.90
171201-CA-RA-HPR-R-05C								
	230-191-001-000	CA047109693	\$157.80	\$157.80	\$4,675.57	\$95.00	(\$0.01)	\$5,086.16
Subtotal 171201-CA-RA-HPR-R-05C			\$157.80	\$157.80	\$4,675.57	\$95.00	(\$0.01)	\$5,086.16
171201-CA-RA-HPR-R-10C								
	001-012-016-000	CA047109942	\$155.21	\$155.21	\$554.56	\$95.00	\$0.00	\$959.98
Subtotal 171201-CA-RA-HPR-R-10C			\$155.21	\$155.21	\$554.56	\$95.00	\$0.00	\$959.98
171201-CA-RA-HPR-R-20C								
	026-273-019-000	CA047110164	\$707.06	\$707.06	\$1,198.87	\$95.00	(\$0.01)	\$2,707.98
Subtotal 171201-CA-RA-HPR-R-20C			\$707.06	\$707.06	\$1,198.87	\$95.00	(\$0.01)	\$2,707.98
171201-CA-RA-HPR-R-25C								
	024-323-007-000	CA047110005	\$750.28	\$750.28	\$724.18	\$95.00	\$0.00	\$2,319.74
	059-483-004-000	CA047110073	\$293.67	\$293.67	\$283.45	\$95.00	(\$0.01)	\$965.78
Subtotal 171201-CA-RA-HPR-R-25C			\$1,043.95	\$1,043.95	\$1,007.63	\$190.00	(\$0.01)	\$3,285.52
171208-CA-RA-HPR-R-15C								
	007-091-052-000	CA047110238	\$599.69	\$599.70	\$988.49	\$95.00	\$0.00	\$2,282.88
Subtotal 171208-CA-RA-HPR-R-15C			\$599.69	\$599.70	\$988.49	\$95.00	\$0.00	\$2,282.88
171208-CA-RA-HPR-R-20C								
	024-340-005-000	CA047109734	\$1,138.82	\$1,138.82	\$873.34	\$95.00	\$0.00	\$3,245.98
Subtotal 171208-CA-RA-HPR-R-20C			\$1,138.82	\$1,138.82	\$873.34	\$95.00	\$0.00	\$3,245.98
171208-CA-RA-HPR-R-25C								
	084-221-022-000	CA047110070	\$624.63	\$624.63	\$325.99	\$95.00	\$0.00	\$1,670.25
	428-182-027-000	CA047110205	\$716.48	\$716.48	\$691.55	\$95.00	(\$0.01)	\$2,219.50
Subtotal 171208-CA-RA-HPR-R-25C			\$1,341.11	\$1,341.11	\$1,017.54	\$190.00	(\$0.01)	\$3,889.75
171215-CA-RA-HPR-R-25C								
	013-110-018-000	CA047110208	\$397.06	\$397.06	\$180.99	\$95.00	(\$0.01)	\$1,070.10

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 171215-CA-RA-HPR-R-25C			\$397.06	\$397.06	\$180.99	\$95.00	(\$0.01)	\$1,070.10
171221-CA-HLP-LEF-HPR-R-25A								
006-091-002-000	CA047109936		\$661.80	\$661.80	\$301.66	\$95.00	\$0.00	\$1,720.26
Subtotal 171221-CA-HLP-LEF-HPR-R-25A			\$661.80	\$661.80	\$301.66	\$95.00	\$0.00	\$1,720.26
180112-CA-RA-HPR-R-10C								
035-123-012-000	CA047110251		\$199.66	\$199.66	\$2,065.20	\$95.00	\$0.00	\$2,559.52
Subtotal 180112-CA-RA-HPR-R-10C			\$199.66	\$199.66	\$2,065.20	\$95.00	\$0.00	\$2,559.52
180112-CA-RA-HPR-R-20C								
004-240-038-000	CA047110129		\$954.96	\$954.96	\$1,619.19	\$95.00	(\$0.01)	\$3,624.10
Subtotal 180112-CA-RA-HPR-R-20C			\$954.96	\$954.96	\$1,619.19	\$95.00	(\$0.01)	\$3,624.10
180112-CA-RA-HPR-R-25C								
059-460-020-000	CA047110211		\$985.92	\$985.92	\$951.61	\$95.00	(\$0.01)	\$3,018.44
Subtotal 180112-CA-RA-HPR-R-25C			\$985.92	\$985.92	\$951.61	\$95.00	(\$0.01)	\$3,018.44
180119-CA-RA-HPR-R-25C								
023-100-036-000	CA047109804		\$821.17	\$821.18	\$374.31	\$95.00	\$0.00	\$2,111.66
Subtotal 180119-CA-RA-HPR-R-25C			\$821.17	\$821.18	\$374.31	\$95.00	\$0.00	\$2,111.66
180126-CA-RA3-HPR-R-15CD								
007-142-017-000	CA047110311		\$408.23	\$408.24	\$1,518.07	\$95.00	\$0.00	\$2,429.54
024-041-002-000	CA047110027		\$503.59	\$503.59	\$736.51	\$95.00	(\$0.01)	\$1,838.68
025-145-003-000	CA047110330		\$730.95	\$730.95	\$1,069.02	\$95.00	\$0.00	\$2,625.92
143-296-013-000	CA047110322		\$222.27	\$222.27	\$826.54	\$95.00	\$0.00	\$1,366.08
Subtotal 180126-CA-RA3-HPR-R-15CD			\$1,865.04	\$1,865.05	\$4,150.14	\$380.00	(\$0.01)	\$8,260.22
180126-CA-RA3-HPR-R-20CD								
014-081-010-000	CA047110155		\$682.72	\$682.72	\$1,157.59	\$95.00	(\$0.01)	\$2,618.02
Subtotal 180126-CA-RA3-HPR-R-20CD			\$682.72	\$682.72	\$1,157.59	\$95.00	(\$0.01)	\$2,618.02
180202-CA-RA-HPR-R-10CD								
034-104-025-000	CA047110377		\$91.26	\$91.26	\$943.99	\$95.00	(\$0.01)	\$1,221.50
082-300-047-000	CA047110319		\$132.85	\$132.85	\$1,374.14	\$95.00	\$0.00	\$1,734.84
Subtotal 180202-CA-RA-HPR-R-10CD			\$224.11	\$224.11	\$2,318.13	\$190.00	(\$0.01)	\$2,956.34
180202-CA-RA-HPR-R-15CD								
002-110-023-000	CA047110202		\$464.01	\$464.01	\$678.62	\$95.00	\$0.00	\$1,701.64
Subtotal 180202-CA-RA-HPR-R-15CD			\$464.01	\$464.01	\$678.62	\$95.00	\$0.00	\$1,701.64
180209-CA-RA-HPR-R-10CD								
004-152-013-000	CA047109876		\$250.03	\$250.03	\$893.38	\$95.00	\$0.00	\$1,488.44
085-020-008-000	CA047110102		\$443.23	\$443.24	\$1,583.71	\$95.00	\$0.00	\$2,565.18

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 180209-CA-RA-HPR-R-10CD			\$693.26	\$693.27	\$2,477.09	\$190.00	\$0.00	\$4,053.62
180216-CA-RA-HPR-R-10CD								
150-062-014-000	CA047110366		\$162.07	\$162.07	\$1,676.41	\$95.00	(\$0.01)	\$2,095.54
Subtotal 180216-CA-RA-HPR-R-10CD			\$162.07	\$162.07	\$1,676.41	\$95.00	(\$0.01)	\$2,095.54
180216-CA-RA-HPR-R-20CD								
066-100-017-000	CA047110288		\$810.72	\$810.72	\$1,374.63	\$95.00	(\$0.01)	\$3,091.06
Subtotal 180216-CA-RA-HPR-R-20CD			\$810.72	\$810.72	\$1,374.63	\$95.00	(\$0.01)	\$3,091.06
180302-CA-RA-HPR-R-20CD								
023-120-042-000	CA047110234		\$699.08	\$699.08	\$1,185.34	\$95.00	\$0.00	\$2,678.50
Subtotal 180302-CA-RA-HPR-R-20CD			\$699.08	\$699.08	\$1,185.34	\$95.00	\$0.00	\$2,678.50
180309-CA-RA-HPR-R-15CD								
033-203-052-000	CA047110421		\$484.88	\$484.88	\$799.25	\$95.00	(\$0.01)	\$1,864.00
063-293-012-000	CA047110426		\$489.63	\$489.64	\$716.10	\$95.00	(\$0.01)	\$1,790.36
082-271-002-000	CA047110387		\$378.02	\$378.02	\$623.10	\$95.00	\$0.00	\$1,474.14
Subtotal 180309-CA-RA-HPR-R-15CD			\$1,352.53	\$1,352.54	\$2,138.45	\$285.00	(\$0.02)	\$5,128.50
180309-CA-RA-HPR-R-25CD								
008-050-021-000	CA047110225		\$1,511.02	\$1,511.02	\$688.75	\$95.00	(\$0.01)	\$3,805.78
Subtotal 180309-CA-RA-HPR-R-25CD			\$1,511.02	\$1,511.02	\$688.75	\$95.00	(\$0.01)	\$3,805.78
180316-CA-RA-HPR-R-15CD								
061-581-026-000	CA047110388		\$557.21	\$557.22	\$2,072.11	\$95.00	\$0.00	\$3,281.54
Subtotal 180316-CA-RA-HPR-R-15CD			\$557.21	\$557.22	\$2,072.11	\$95.00	\$0.00	\$3,281.54
180316-CA-RA-HPR-R-20CD								
431-172-019-000	CA047110363		\$490.60	\$490.60	\$831.86	\$95.00	\$0.00	\$1,908.06
Subtotal 180316-CA-RA-HPR-R-20CD			\$490.60	\$490.60	\$831.86	\$95.00	\$0.00	\$1,908.06
180316-CA-RA-HPR-R-25CD								
430-071-023-000	CA047110229		\$1,163.55	\$1,163.55	\$1,123.06	\$95.00	\$0.00	\$3,545.16
Subtotal 180316-CA-RA-HPR-R-25CD			\$1,163.55	\$1,163.55	\$1,123.06	\$95.00	\$0.00	\$3,545.16
180323-CA-RA-HPR-R-10CDE								
431-181-019-000	CA047110299		\$487.27	\$487.28	\$5,040.18	\$95.00	(\$0.01)	\$6,109.72
Subtotal 180323-CA-RA-HPR-R-10CDE			\$487.27	\$487.28	\$5,040.18	\$95.00	(\$0.01)	\$6,109.72
180323-CA-RA-HPR-R-15CDE								
006-141-008-000	CA047110404		\$577.80	\$577.80	\$952.41	\$95.00	(\$0.01)	\$2,203.00
Subtotal 180323-CA-RA-HPR-R-15CDE			\$577.80	\$577.80	\$952.41	\$95.00	(\$0.01)	\$2,203.00
180323-CA-RA-HPR-R-25CDE								
004-161-022-000	CA047110283		\$378.26	\$378.26	\$172.42	\$0.00	\$0.00	\$928.94

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	084-201-007-000	CA047110397	\$1,195.81	\$1,195.82	\$1,154.20	\$95.00	(\$0.01)	\$3,640.82
Subtotal 180323-CA-RA-HPR-R-25CDE			\$1,574.07	\$1,574.08	\$1,326.62	\$95.00	(\$0.01)	\$4,569.76
180406-CA-RA-HPR-R-10CDE								
	083-170-013-000	CA047110415	\$256.72	\$256.73	\$2,655.48	\$95.00	(\$0.01)	\$3,263.92
	431-231-012-000	CA047110420	\$140.91	\$140.92	\$1,457.53	\$95.00	\$0.00	\$1,834.36
Subtotal 180406-CA-RA-HPR-R-10CDE			\$397.63	\$397.65	\$4,113.01	\$190.00	(\$0.01)	\$5,098.28
180406-CA-RA-HPR-R-25CDE								
	146-271-008-000	CA047110445	\$671.85	\$671.86	\$648.48	\$95.00	(\$0.01)	\$2,087.18
Subtotal 180406-CA-RA-HPR-R-25CDE			\$671.85	\$671.86	\$648.48	\$95.00	(\$0.01)	\$2,087.18
180420-CA-RA-HPR-R-05CDE								
	083-254-001-000	CA047110459	\$106.22	\$106.22	\$3,147.40	\$95.00	\$0.00	\$3,454.84
Subtotal 180420-CA-RA-HPR-R-05CDE			\$106.22	\$106.22	\$3,147.40	\$95.00	\$0.00	\$3,454.84
180420-CA-RA-HPR-R-15CDE								
	012-334-017-000	CA047110408	\$282.13	\$282.13	\$1,049.14	\$95.00	\$0.00	\$1,708.40
Subtotal 180420-CA-RA-HPR-R-15CDE			\$282.13	\$282.13	\$1,049.14	\$95.00	\$0.00	\$1,708.40
180420-CA-RA-HPR-R-25CDE								
	259-231-013-000	CA047110523	\$221.56	\$221.56	\$213.85	\$95.00	(\$0.01)	\$751.96
Subtotal 180420-CA-RA-HPR-R-25CDE			\$221.56	\$221.56	\$213.85	\$95.00	(\$0.01)	\$751.96
180504-CA-RA-HPR-R-25CED								
	061-503-016-000	CA047110456	\$702.15	\$702.16	\$677.72	\$95.00	(\$0.01)	\$2,177.02
	082-083-023-000	CA047110498	\$377.58	\$377.58	\$364.44	\$0.00	\$0.00	\$1,119.60
Subtotal 180504-CA-RA-HPR-R-25CED			\$1,079.73	\$1,079.74	\$1,042.16	\$95.00	(\$0.01)	\$3,296.62
180518-CA-RA-HPR-R-25CED								
	084-331-001-000	CA047110527	\$1,134.00	\$1,134.01	\$1,094.54	\$95.00	(\$0.01)	\$3,457.54
Subtotal 180518-CA-RA-HPR-R-25CED			\$1,134.00	\$1,134.01	\$1,094.54	\$95.00	(\$0.01)	\$3,457.54
180608-CA-RA-HPR-R-05CDE								
	058-370-036-000	CA047110534	\$42.71	\$42.71	\$1,265.51	\$95.00	(\$0.01)	\$1,445.92
Subtotal 180608-CA-RA-HPR-R-05CDE			\$42.71	\$42.71	\$1,265.51	\$95.00	(\$0.01)	\$1,445.92
180608-CA-RA-HPR-R-25CDE								
	424-022-001-000	CA047110163	\$223.32	\$223.32	\$101.79	\$95.00	(\$0.01)	\$643.42
Subtotal 180608-CA-RA-HPR-R-25CDE			\$223.32	\$223.32	\$101.79	\$95.00	(\$0.01)	\$643.42
180614-CA-HLP-LEF-HPR-R-25AB-1								
	006-363-008-000	CA047110310	\$900.36	\$900.36	\$869.03	\$95.00	(\$0.01)	\$2,764.74
	007-142-037-000	CA047110210	\$776.54	\$776.54	\$749.51	\$95.00	(\$0.01)	\$2,397.58
	033-194-006-000	CA047110227	\$404.36	\$404.36	\$390.28	\$95.00	\$0.00	\$1,294.00

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	146-053-023-000	CA047110240	\$467.40	\$467.40	\$451.13	\$95.00	(\$0.01)	\$1,480.92
Subtotal 180614-CA-HLP-LEF-HPR-R-25AB-1			\$2,548.66	\$2,548.66	\$2,459.95	\$380.00	(\$0.03)	\$7,937.24
180615-CA-RA-HPR-R-15CDE								
	030-291-016-000	CA047110513	\$1,067.47	\$1,067.47	\$1,561.20	\$95.00	\$0.00	\$3,791.14
	059-581-017-000	CA047110593	\$457.24	\$457.24	\$753.70	\$95.00	\$0.00	\$1,763.18
Subtotal 180615-CA-RA-HPR-R-15CDE			\$1,524.71	\$1,524.71	\$2,314.90	\$190.00	\$0.00	\$5,554.32
180622-CA-RA-HPR-R-25CDE								
	006-501-021-000	CA047110474	\$82.71	\$82.72	\$37.70	\$95.00	(\$0.01)	\$298.12
Subtotal 180622-CA-RA-HPR-R-25CDE			\$82.71	\$82.72	\$37.70	\$95.00	(\$0.01)	\$298.12
180629-CA-RA-HPR-R-10DCE								
	236-110-003-000	CA047110566	\$337.28	\$337.28	\$1,205.13	\$95.00	(\$0.01)	\$1,974.68
Subtotal 180629-CA-RA-HPR-R-10DCE			\$337.28	\$337.28	\$1,205.13	\$95.00	(\$0.01)	\$1,974.68
180629-CA-RA-HPR-R-15DCE								
	431-242-001-000	CA047110605	\$304.86	\$304.86	\$502.52	\$95.00	\$0.00	\$1,207.24
Subtotal 180629-CA-RA-HPR-R-15DCE			\$304.86	\$304.86	\$502.52	\$95.00	\$0.00	\$1,207.24
180713-CA-RA-HPR-R-10DCE								
	010-131-008-000	CA047110608	\$236.84	\$236.84	\$947.58	\$95.00	\$0.00	\$1,516.26
	207-211-001-000	CA047110603	\$243.29	\$243.29	\$973.37	\$95.00	(\$0.01)	\$1,554.94
Subtotal 180713-CA-RA-HPR-R-10DCE			\$480.13	\$480.13	\$1,920.95	\$190.00	(\$0.01)	\$3,071.20
180713-CA-RA-HPR-R-25DCE								
	058-200-041-000	CA047110550	\$1,176.85	\$1,176.86	\$1,135.89	\$95.00	\$0.00	\$3,584.60
Subtotal 180713-CA-RA-HPR-R-25DCE			\$1,176.85	\$1,176.86	\$1,135.89	\$95.00	\$0.00	\$3,584.60
180720-CA-RA-HPR-R-15DE								
	424-031-002-000	CA047110573	\$313.10	\$313.10	\$454.06	\$95.00	\$0.00	\$1,175.26
Subtotal 180720-CA-RA-HPR-R-15DE			\$313.10	\$313.10	\$454.06	\$95.00	\$0.00	\$1,175.26
180720-CA-RA-HPR-R-20DE								
	033-083-012-000	CA047110546	\$637.68	\$637.68	\$989.95	\$95.00	(\$0.01)	\$2,360.30
	061-546-007-000	CA047110535	\$548.44	\$548.45	\$851.42	\$95.00	(\$0.01)	\$2,043.30
Subtotal 180720-CA-RA-HPR-R-20DE			\$1,186.12	\$1,186.13	\$1,841.37	\$190.00	(\$0.02)	\$4,403.60
180727-CA-RA-HPR-R-15DE								
	431-210-002-000	CA047110644	\$347.21	\$347.21	\$687.60	\$95.00	\$0.00	\$1,477.02
Subtotal 180727-CA-RA-HPR-R-15DE			\$347.21	\$347.21	\$687.60	\$95.00	\$0.00	\$1,477.02
180817-CA-RA-HPR-R-20CDE								
	428-253-029-000	CA047110654	\$527.67	\$527.67	\$819.18	\$95.00	\$0.00	\$1,969.52
Subtotal 180817-CA-RA-HPR-R-20CDE			\$527.67	\$527.67	\$819.18	\$95.00	\$0.00	\$1,969.52

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
180831-CA-RA-HPR-R-20DE								
	057-581-025-000	CA047110677	\$277.25	\$277.26	\$328.42	\$95.00	(\$0.01)	\$977.92
Subtotal	180831-CA-RA-HPR-R-20DE		\$277.25	\$277.26	\$328.42	\$95.00	(\$0.01)	\$977.92
180907-CA-RA-HPR-R-10DE								
	207-350-013-000	CA047110711	\$351.12	\$351.12	\$1,161.27	\$95.00	(\$0.01)	\$1,958.50
Subtotal	180907-CA-RA-HPR-R-10DE		\$351.12	\$351.12	\$1,161.27	\$95.00	(\$0.01)	\$1,958.50
180907-CA-RA-HPR-R-15DE								
	150-190-009-000	CA047110704	\$537.28	\$537.28	\$779.18	\$95.00	\$0.00	\$1,948.74
Subtotal	180907-CA-RA-HPR-R-15DE		\$537.28	\$537.28	\$779.18	\$95.00	\$0.00	\$1,948.74
180907-CA-RA-HPR-R-25DE								
	236-120-001-000	CA047110687	\$898.45	\$898.45	\$801.91	\$95.00	(\$0.01)	\$2,693.80
Subtotal	180907-CA-RA-HPR-R-25DE		\$898.45	\$898.45	\$801.91	\$95.00	(\$0.01)	\$2,693.80
180921-CA-RA-HPR-R-15DE								
	002-232-009-000	CA047110661	\$393.22	\$393.22	\$1,312.54	\$95.00	\$0.00	\$2,193.98
Subtotal	180921-CA-RA-HPR-R-15DE		\$393.22	\$393.22	\$1,312.54	\$95.00	\$0.00	\$2,193.98
180921-CA-RA-HPR-R-25DE								
	004-024-003-000	CA047110536	\$546.97	\$546.97	\$488.20	\$95.00	\$0.00	\$1,677.14
Subtotal	180921-CA-RA-HPR-R-25DE		\$546.97	\$546.97	\$488.20	\$95.00	\$0.00	\$1,677.14
181005-CA-RA-HPR-R-25E								
	003-262-013-000	CA047110586	\$1,130.10	\$1,130.10	\$1,008.68	\$95.00	\$0.00	\$3,363.88
Subtotal	181005-CA-RA-HPR-R-25E		\$1,130.10	\$1,130.10	\$1,008.68	\$95.00	\$0.00	\$3,363.88
181026-CA-RA-HPR-R-10E								
	008-181-013-000	CA047110675	\$139.24	\$139.24	\$1,215.89	\$95.00	(\$0.01)	\$1,589.36
Subtotal	181026-CA-RA-HPR-R-10E		\$139.24	\$139.24	\$1,215.89	\$95.00	(\$0.01)	\$1,589.36
181026-CA-RA-HPR-R-20E								
	084-312-015-000	CA047110739	\$687.43	\$687.44	\$1,067.20	\$95.00	(\$0.01)	\$2,537.06
Subtotal	181026-CA-RA-HPR-R-20E		\$687.43	\$687.44	\$1,067.20	\$95.00	(\$0.01)	\$2,537.06
181207-CA-RA-HPR-R-15E								
	236-082-039-000	CA047110700	\$678.73	\$678.74	\$2,265.52	\$95.00	(\$0.01)	\$3,717.98
Subtotal	181207-CA-RA-HPR-R-15E		\$678.73	\$678.74	\$2,265.52	\$95.00	(\$0.01)	\$3,717.98
181221-CA-RA-HPR-R-25E								
	084-204-012-000	CA047110747	\$685.38	\$685.38	\$611.74	\$95.00	\$0.00	\$2,077.50
Subtotal	181221-CA-RA-HPR-R-25E		\$685.38	\$685.38	\$611.74	\$95.00	\$0.00	\$2,077.50
190111-CA-RA-HPR-R-10EF								
	207-100-009-000	CA047110773	\$328.01	\$328.01	\$2,864.22	\$95.00	\$0.00	\$3,615.24

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 190111-CA-RA-HPR-R-10EF			\$328.01	\$328.01	\$2,864.22	\$95.00	\$0.00	\$3,615.24
190111-CA-RA-HPR-R-20EF								
	150-171-016-000	CA047110772	\$521.58	\$521.58	\$358.57	\$95.00	(\$0.01)	\$1,496.72
Subtotal 190111-CA-RA-HPR-R-20EF			\$521.58	\$521.58	\$358.57	\$95.00	(\$0.01)	\$1,496.72
190125-CA-RA-HPR-R-10FE								
	030-151-002-000	CA047110787	\$394.08	\$394.08	\$1,159.61	\$95.00	(\$0.01)	\$2,042.76
Subtotal 190125-CA-RA-HPR-R-10FE			\$394.08	\$394.08	\$1,159.61	\$95.00	(\$0.01)	\$2,042.76
190125-CA-RA-HPR-R-25FE								
	006-368-001-000	CA047110806	\$884.13	\$884.13	\$365.52	\$0.00	\$0.00	\$2,133.78
Subtotal 190125-CA-RA-HPR-R-25FE			\$884.13	\$884.13	\$365.52	\$0.00	\$0.00	\$2,133.78
190215-CA-RA-HPR-R-25EF								
	024-370-048-000	CA047110786	\$768.74	\$768.74	\$686.15	\$95.00	(\$0.01)	\$2,318.62
Subtotal 190215-CA-RA-HPR-R-25EF			\$768.74	\$768.74	\$686.15	\$95.00	(\$0.01)	\$2,318.62
190308-CA-RA-HPR-R-15EF								
	147-112-002-000	CA047110824	\$402.02	\$402.02	\$1,341.89	\$95.00	(\$0.01)	\$2,240.92
Subtotal 190308-CA-RA-HPR-R-15EF			\$402.02	\$402.02	\$1,341.89	\$95.00	(\$0.01)	\$2,240.92
190329-CA-RA-HPR-R-10EF								
	034-105-002-000	CA047110840	\$244.32	\$244.32	\$664.78	\$95.00	\$0.00	\$1,248.42
Subtotal 190329-CA-RA-HPR-R-10EF			\$244.32	\$244.32	\$664.78	\$95.00	\$0.00	\$1,248.42
190419-CA-RA-HPR-R-25EF								
	004-022-009-000	CA047110867	\$437.03	\$437.03	\$336.68	\$95.00	\$0.00	\$1,305.74
Subtotal 190419-CA-RA-HPR-R-25EF			\$437.03	\$437.03	\$336.68	\$95.00	\$0.00	\$1,305.74
190426-CA-RA-HPR-R-15FE								
	082-271-018-000	CA047110881	\$564.07	\$564.07	\$744.47	\$95.00	(\$0.01)	\$1,967.60
Subtotal 190426-CA-RA-HPR-R-15FE			\$564.07	\$564.07	\$744.47	\$95.00	(\$0.01)	\$1,967.60
190517-CA-RA-HPR-R-10EF								
	061-576-006-000	CA047110902	\$426.83	\$426.83	\$1,161.38	\$95.00	\$0.00	\$2,110.04
Subtotal 190517-CA-RA-HPR-R-10EF			\$426.83	\$426.83	\$1,161.38	\$95.00	\$0.00	\$2,110.04
190607-CA-RA-HPR-R-05FE								
	082-250-044-000	CA047110904	\$207.55	\$207.55	\$2,578.20	\$95.00	\$0.00	\$3,088.30
Subtotal 190607-CA-RA-HPR-R-05FE			\$207.55	\$207.55	\$2,578.20	\$95.00	\$0.00	\$3,088.30
190621-CA-RA-HPR-R-10F								
	053-301-025-000	CA047110911	\$133.95	\$133.96	\$533.01	\$95.00	\$0.00	\$895.92
Subtotal 190621-CA-RA-HPR-R-10F			\$133.95	\$133.96	\$533.01	\$95.00	\$0.00	\$895.92

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
190621-CA-RA-HPR-R-25F								
	011-053-016-000	CA047110859	\$624.70	\$624.71	\$651.02	\$95.00	(\$0.01)	\$1,995.42
Subtotal	190621-CA-RA-HPR-R-25F		\$624.70	\$624.71	\$651.02	\$95.00	(\$0.01)	\$1,995.42
190628-CA-RA-HPR-R-15EF								
	014-131-003-000	CA047110924	\$309.06	\$309.06	\$341.59	\$95.00	(\$0.01)	\$1,054.70
	020-066-021-000	CA047110923	\$1,337.03	\$1,337.03	\$1,477.74	\$95.00	\$0.00	\$4,246.80
Subtotal	190628-CA-RA-HPR-R-15EF		\$1,646.09	\$1,646.09	\$1,819.33	\$190.00	(\$0.01)	\$5,301.50
190712-CA-RA-HPR-R-25EF								
	014-152-012-000	CA047110925	\$545.76	\$545.76	\$420.45	\$95.00	(\$0.01)	\$1,606.96
Subtotal	190712-CA-RA-HPR-R-25EF		\$545.76	\$545.76	\$420.45	\$95.00	(\$0.01)	\$1,606.96
190726-CA-RA-HPR-R-20F								
	150-250-013-000	CA047110848	\$620.25	\$620.25	\$670.73	\$95.00	(\$0.01)	\$2,006.22
Subtotal	190726-CA-RA-HPR-R-20F		\$620.25	\$620.25	\$670.73	\$95.00	(\$0.01)	\$2,006.22
190726-CA-RA-HPR-R-25F								
	431-132-010-000	CA047110949	\$1,084.88	\$1,084.88	\$446.55	\$0.00	\$0.00	\$2,616.31
Subtotal	190726-CA-RA-HPR-R-25F		\$1,084.88	\$1,084.88	\$446.55	\$0.00	\$0.00	\$2,616.31
190802-CA-RA-HPR-R-25EF								
	005-100-006-000	CA047110919	\$1,008.45	\$1,008.46	\$323.09	\$95.00	\$0.00	\$2,435.00
Subtotal	190802-CA-RA-HPR-R-25EF		\$1,008.45	\$1,008.46	\$323.09	\$95.00	\$0.00	\$2,435.00
190809-CA-RA-HPR-R-20F								
	012-310-034-000	CA047110893	\$720.94	\$720.94	\$779.62	\$95.00	\$0.00	\$2,316.50
	034-072-021-000	CA047110955	\$1,011.80	\$1,011.80	\$545.55	\$95.00	(\$0.01)	\$2,664.14
Subtotal	190809-CA-RA-HPR-R-20F		\$1,732.74	\$1,732.74	\$1,325.17	\$190.00	(\$0.01)	\$4,980.64
190809-CA-RA-HPR-R-25F								
	058-131-001-000	CA047110877	\$272.42	\$272.42	\$87.28	\$95.00	\$0.00	\$727.12
	063-292-010-000	CA047110960	\$713.36	\$713.36	\$228.55	\$95.00	(\$0.01)	\$1,750.26
Subtotal	190809-CA-RA-HPR-R-25F		\$985.78	\$985.78	\$315.83	\$190.00	(\$0.01)	\$2,477.38
190816-CA-RA-HPR-R-20F								
	230-191-035-000	CA047110974	\$850.46	\$850.46	\$458.55	\$95.00	\$0.00	\$2,254.47
Subtotal	190816-CA-RA-HPR-R-20F		\$850.46	\$850.46	\$458.55	\$95.00	\$0.00	\$2,254.47
190920-CA-RA-HPR-R-15F								
	024-122-001-000	CA047110988	\$588.80	\$588.80	\$624.90	\$95.00	\$0.00	\$1,897.50
	034-143-029-000	CA047110961	\$748.63	\$748.64	\$726.07	\$95.00	\$0.00	\$2,318.34
Subtotal	190920-CA-RA-HPR-R-15F		\$1,337.43	\$1,337.44	\$1,350.97	\$190.00	\$0.00	\$4,215.84
191011-CA-RA-HPR-R-15F								

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	020-052-009-000	CA047111004	\$1,129.13	\$1,129.14	\$1,198.35	\$95.00	\$0.00	\$3,551.62
Subtotal	191011-CA-RA-HPR-R-15F		\$1,129.13	\$1,129.14	\$1,198.35	\$95.00	\$0.00	\$3,551.62
191115-CA-RA-HPR-R-25F								
	056-280-027-000	CA047110952	\$5,604.55	\$5,604.55	\$1,795.59	\$95.00	(\$0.01)	\$13,099.68
	061-546-007-000	CA047110996	\$727.02	\$727.02	\$263.62	\$0.00	\$0.00	\$1,717.66
	230-191-035-000	CA047110987	\$919.42	\$919.42	\$294.57	\$0.00	\$0.00	\$2,133.41
Subtotal	191115-CA-RA-HPR-R-25F		\$7,250.99	\$7,250.99	\$2,353.78	\$95.00	(\$0.01)	\$16,950.75
191206-CA-RA-HPR-R-20F								
	084-221-022-000	CA047110991	\$734.88	\$734.88	\$396.23	\$0.00	\$0.00	\$1,865.99
Subtotal	191206-CA-RA-HPR-R-20F		\$734.88	\$734.88	\$396.23	\$0.00	\$0.00	\$1,865.99
200131-CA-RA-HPR-R-20F								
	059-630-027-000	CA047111018	\$1,130.80	\$1,130.80	\$952.56	\$95.00	\$0.00	\$3,309.16
Subtotal	200131-CA-RA-HPR-R-20F		\$1,130.80	\$1,130.80	\$952.56	\$95.00	\$0.00	\$3,309.16
200131-CA-RA-HPR-R-25F								
	030-024-007-000	CA047111028	\$979.33	\$979.34	\$313.76	\$95.00	\$0.00	\$2,367.43
Subtotal	200131-CA-RA-HPR-R-25F		\$979.33	\$979.34	\$313.76	\$95.00	\$0.00	\$2,367.43
200207-CA-RA-HPR-R-15F								
	030-024-007-000	CA047111039	\$421.82	\$421.82	\$409.11	\$0.00	\$0.00	\$1,252.75
Subtotal	200207-CA-RA-HPR-R-15F		\$421.82	\$421.82	\$409.11	\$0.00	\$0.00	\$1,252.75
200207-CA-RA-HPR-R-25F								
	428-022-015-000	CA047111027	\$1,386.02	\$1,386.02	\$985.98	\$95.00	\$0.00	\$3,853.02
Subtotal	200207-CA-RA-HPR-R-25F		\$1,386.02	\$1,386.02	\$985.98	\$95.00	\$0.00	\$3,853.02
200228-CA-RA-HPR-R-20F								
	004-271-018-000	CA047111044	\$803.61	\$803.61	\$433.29	\$95.00	(\$0.01)	\$2,135.50
	259-232-001-000	CA047111049	\$536.86	\$536.86	\$289.46	\$95.00	\$0.00	\$1,458.18
Subtotal	200228-CA-RA-HPR-R-20F		\$1,340.47	\$1,340.47	\$722.75	\$190.00	(\$0.01)	\$3,593.68
200306-CA-RA-HPR-R-25F								
	007-082-028-000	CA047111000	\$1,147.55	\$1,147.56	\$615.25	\$95.00	\$0.00	\$3,005.36
Subtotal	200306-CA-RA-HPR-R-25F		\$1,147.55	\$1,147.56	\$615.25	\$95.00	\$0.00	\$3,005.36
200327-CA-RA-HPR-R-20F								
	431-132-008-000	CA047111009	\$1,088.56	\$1,088.56	\$1,177.15	\$95.00	(\$0.01)	\$3,449.26
Subtotal	200327-CA-RA-HPR-R-20F		\$1,088.56	\$1,088.56	\$1,177.15	\$95.00	(\$0.01)	\$3,449.26
200327-CA-RA-HPR-R-25F								
	032-310-025-000	CA047111038	\$405.02	\$405.02	\$835.79	\$95.00	(\$0.01)	\$1,740.82
Subtotal	200327-CA-RA-HPR-R-25F		\$405.02	\$405.02	\$835.79	\$95.00	(\$0.01)	\$1,740.82

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
200424-CA-RA-HPR-R-20F								
	424-063-026-000	CA047111021	\$667.62	\$667.62	\$1,306.09	\$95.00	(\$0.01)	\$2,736.32
Subtotal 200424-CA-RA-HPR-R-20F			\$667.62	\$667.62	\$1,306.09	\$95.00	(\$0.01)	\$2,736.32
200424-CA-RA-HPR-R-25F								
	035-121-004-000	CA047111042	\$1,195.81	\$1,195.82	\$641.12	\$95.00	(\$0.01)	\$3,127.74
Subtotal 200424-CA-RA-HPR-R-25F			\$1,195.81	\$1,195.82	\$641.12	\$95.00	(\$0.01)	\$3,127.74
200522-CA-RA-HPR-R-10FG								
	012-174-001-000	CA047111024	\$605.58	\$605.58	\$2,542.69	\$95.00	(\$0.01)	\$3,848.84
Subtotal 200522-CA-RA-HPR-R-10FG			\$605.58	\$605.58	\$2,542.69	\$95.00	(\$0.01)	\$3,848.84
200619-CA-RA-HPR-R-20FG								
	430-120-015-000	CA047111063	\$598.27	\$598.27	\$646.96	\$95.00	\$0.00	\$1,938.50
Subtotal 200619-CA-RA-HPR-R-20FG			\$598.27	\$598.27	\$646.96	\$95.00	\$0.00	\$1,938.50
200714-CA-RA-HPR-R-10FG								
	428-172-001-000	CA047111065	\$502.70	\$502.70	\$1,093.80	\$95.00	\$0.00	\$2,194.20
Subtotal 200714-CA-RA-HPR-R-10FG			\$502.70	\$502.70	\$1,093.80	\$95.00	\$0.00	\$2,194.20
200814-CA-RA-HPR-R-20FG								
	002-035-018-000	CA047111075	\$351.79	\$351.79	\$637.88	\$95.00	\$0.00	\$1,436.46
	061-277-005-000	CA047111090	\$686.93	\$686.93	\$332.43	\$95.00	(\$0.01)	\$1,801.28
Subtotal 200814-CA-RA-HPR-R-20FG			\$1,038.72	\$1,038.72	\$970.31	\$190.00	(\$0.01)	\$3,237.74
201009-CA-RA-HPR-R-05FG								
	057-263-005-000	CA047111113	\$689.71	\$689.72	\$3,355.77	\$95.00	\$0.00	\$4,830.20
Subtotal 201009-CA-RA-HPR-R-05FG			\$689.71	\$689.72	\$3,355.77	\$95.00	\$0.00	\$4,830.20
201009-CA-RA-HPR-R-10FG								
	022-046-006-000	CA047111114	\$451.28	\$451.28	\$771.36	\$95.00	\$0.00	\$1,768.92
Subtotal 201009-CA-RA-HPR-R-10FG			\$451.28	\$451.28	\$771.36	\$95.00	\$0.00	\$1,768.92
201009-CA-RA-HPR-R-25FG								
	373-122-011-000	CA047111093	\$1,775.02	\$1,775.02	\$1,167.86	\$95.00	\$0.00	\$4,812.90
Subtotal 201009-CA-RA-HPR-R-25FG			\$1,775.02	\$1,775.02	\$1,167.86	\$95.00	\$0.00	\$4,812.90
201130-CA-RA-HPR-R-15G								
	030-081-004-000	CA047111112	\$437.33	\$437.34	\$894.99	\$95.00	\$0.00	\$1,864.66
Subtotal 201130-CA-RA-HPR-R-15G			\$437.33	\$437.34	\$894.99	\$95.00	\$0.00	\$1,864.66
201130-CA-RA-HPR-R-25G								
	023-042-011-000	CA047111117	\$869.10	\$869.10	\$326.29	\$95.00	(\$0.01)	\$2,159.48
	030-121-007-000	CA047111120	\$650.09	\$650.10	\$320.16	\$95.00	(\$0.01)	\$1,715.34
Subtotal 201130-CA-RA-HPR-R-25G			\$1,519.19	\$1,519.20	\$646.45	\$190.00	(\$0.02)	\$3,874.82

CA HERO Merced County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 86510

Bond Series							
Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Grand Total	Parcel Count 386	\$238,965.75	\$238,967.08	\$429,870.54	\$36,670.00	(\$2.01)	\$944,471.36

Attachment 10

Resolution Number 11-22; Tax levy
in Monterey County

RESOLUTION NUMBER 11-22

A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS CERTIFYING COMPLIANCE WITH STATE LAW WITH RESPECT TO THE LEVYING OF SPECIAL ASSESSMENTS IN MONTEREY COUNTY

WHEREAS, the Executive Committee of the Western Riverside Council of Governments (the "Executive Committee" and "WRCOG" respectively) has undertaken proceedings to establish and has established pursuant to Chapter 29 of Part 3 of Divisions 7 of the California Streets and Highways Code ("Chapter 29") the "WRCOG Energy Efficiency and Water Conservation Program for Western Riverside County" (the "WRCOG Program") and the "California PACE Program" (the "California PACE Program," together with the WRCOG Program, the "Programs") to assist property owners within the jurisdictional boundaries of the program area of each Program (the "Program Areas") with the cost of installing distributed generation renewable energy sources, energy and water efficient improvements and electric vehicle charging infrastructure that are permanently fixed to their properties and other improvements authorized by Chapter 29 ("Authorized Improvements"); and

WHEREAS, the Executive Committee has by previous resolutions declared its intent to levy assessments for the purpose of financing Authorized Improvements under the provisions of Chapter 29; and

WHEREAS, assessment contracts have been entered into for properties located within the jurisdictional boundaries of Monterey County (the "County"); and

WHEREAS, the special assessments levied against the real property within the County are not levied with regard to property values but rather are fixed special assessments based upon the costs of the Authorized Improvements and the financing of such improvements; and

WHEREAS, the Executive Committee has determined and hereby certifies that the assessments are exempt from the provisions of Proposition 218, which was passed by the voters in November 1996; and

WHEREAS, the Executive Committee has further determined that the assessments are in compliance with all applicable laws; and

WHEREAS, the Executive Committee requests that the Monterey County Auditor-Controller enter those special assessments identified in Exhibit "A" on the tax roll for collection and distribution by the Monterey County Treasurer-Tax Collector commencing with property tax bills for fiscal year 2022-2023.

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Western Riverside Council of Governments as follows:

Section 1. The above recitals are true and correct.

Section 2. WRCOG hereby certifies that it has, without limitation, complied with all legal procedures and requirements necessary for the levying and imposition of the special assessments identified in Exhibit "A", regardless of whether those procedures and requirements are set forth in the Constitution of the State of California, in State statutes, or in the applicable decisional law of the State of California.

Section 3. WRCOG further certifies that, except for the sole negligence or misconduct of the County, its officers, employees, and agents, with regards to the handling of the cd or electronic file identified as Exhibit "A", WRCOG shall be solely liable and responsible for defending, at its sole expense, cost, and risk, each and every action, suit, or other proceeding brought against the County, its officers, employees, and agents for every claim, demand, or challenge to the levying and imposition of the special assessments identified in Exhibit "A" and that it shall pay or satisfy any judgment rendered against the County, its officers, employees, and agents on every such action, suit, or other proceeding, including all claims for refunds and interest thereon, legal fees and court costs, and administrative expenses of the County to correct the tax rolls.

Section 4. The Executive Director, or any designee of the Executive Director (each, an "Authorized Representative"), is hereby authorized and directed to take any other actions in the judgment of the Executive Director or such Authorized Representative necessary to place the special assessments on the 2022-2023 Tax Roll of the County of Monterey, including, but not limited to making additions, deletions and modifications to Exhibit "A" attached hereto.

PASSED AND ADOPTED at a meeting of the Executive Committee of the Western Riverside Council of Governments held on June 6, 2022.

Karen Spiegel, Chair
WRCOG Executive Committee

Kurt Wilson, Secretary
WRCOG Executive Committee

Approved as to form:

Best Best & Krieger, LLP
Bond Counsel

AYES: _____ NAYS: _____ ABSENT: _____ ABSTAIN: _____

EXHIBIT A
LEVY TAX ROLL FOR MONTEREY COUNTY



WRCOG - GW County of Monterey (2022-2023) Commercial

Fund No. GW Monterey

Estimated Participating Properties Funded Through June 30, 2022

Bond Series			Interest Due	Principal Due	Annual Admin Fee	Levy Adjustment	FY 2021-2022 Total Levy
Tax Parcel Number	Assessment Contract Id						
Greenworks Non-Bonded Contracts-WRCOG							
239-091-086-000	8059-1		\$13,537.34	\$23,579.14	\$594.28	\$0.00	\$37,710.76
239-091-092-000	8059-2		\$27,974.74	\$48,726.00	\$693.48	\$0.00	\$77,394.22
Subtotal Greenworks Non-Bonded Contracts-WRC			\$41,512.08	\$72,305.14	\$1,287.76	\$0.00	\$115,104.98
Grand Total	Parcel Count	2	\$41,512.08	\$72,305.14	\$1,287.76	\$0.00	\$115,104.98



CA HERO Monterey County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 99600

Bond Series	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
150713-BE-WR-R-03-10C							
030-185-006-000	RMC95912N-150325	\$492.55	\$492.55	\$3,957.89	\$95.00	(\$0.01)	\$5,037.98
Subtotal 150713-BE-WR-R-03-10C		\$492.55	\$492.55	\$3,957.89	\$95.00	(\$0.01)	\$5,037.98
160114-BE-WR-R-06-10C							
125-531-026-000	RMC95837C-150720	\$1,039.34	\$1,039.35	\$6,026.33	\$95.00	\$0.00	\$8,200.02
187-461-016-000	RMC95804A-150818	\$439.80	\$439.81	\$2,550.09	\$95.00	\$0.00	\$3,524.70
Subtotal 160114-BE-WR-R-06-10C		\$1,479.14	\$1,479.16	\$8,576.42	\$190.00	\$0.00	\$11,724.72
160512-BE-CA-RA2-R-08-20C							
125-151-025-000	RMC95696N-151208	\$3,359.36	\$3,359.37	\$3,240.60	\$95.00	(\$0.01)	\$10,054.32
153-052-013-000	RMC95576N-160310	\$686.16	\$686.17	\$661.91	\$95.00	\$0.00	\$2,129.24
Subtotal 160512-BE-CA-RA2-R-08-20C		\$4,045.52	\$4,045.54	\$3,902.51	\$190.00	(\$0.01)	\$12,183.56
160512-BE-CA-RA-R-03-15C							
153-132-004-000	RMC95603C-160217	\$299.21	\$299.22	\$584.34	\$95.00	(\$0.01)	\$1,277.76
Subtotal 160512-BE-CA-RA-R-03-15C		\$299.21	\$299.22	\$584.34	\$95.00	(\$0.01)	\$1,277.76
160527-CA-RA-R-10C							
139-033-007-000	RMC95570N-160313	\$437.05	\$437.06	\$2,534.15	\$95.00	\$0.00	\$3,503.26
Subtotal 160527-CA-RA-R-10C		\$437.05	\$437.06	\$2,534.15	\$95.00	\$0.00	\$3,503.26
160805-CA-RA2-R-10C							
139-281-080-000	RMC95588P-160225	\$664.38	\$664.38	\$2,963.60	\$95.00	\$0.00	\$4,387.36
Subtotal 160805-CA-RA2-R-10C		\$664.38	\$664.38	\$2,963.60	\$95.00	\$0.00	\$4,387.36
160805-CA-RA2-R-20C							
127-191-021-000	RMC95621N-160212	\$2,533.94	\$2,533.95	\$2,175.13	\$95.00	\$0.00	\$7,338.02
Subtotal 160805-CA-RA2-R-20C		\$2,533.94	\$2,533.95	\$2,175.13	\$95.00	\$0.00	\$7,338.02
160812-CA-RA-R-20C							
113-241-007-000	CA053108081	\$935.04	\$935.04	\$802.63	\$95.00	\$0.00	\$2,767.71
Subtotal 160812-CA-RA-R-20C		\$935.04	\$935.04	\$802.63	\$95.00	\$0.00	\$2,767.71
160819-CA-RA-R-20C							
003-352-008-000	CA053108096	\$502.39	\$502.40	\$431.25	\$95.00	\$0.00	\$1,531.04
Subtotal 160819-CA-RA-R-20C		\$502.39	\$502.40	\$431.25	\$95.00	\$0.00	\$1,531.04
160826-CA-RA2-R-20C							
113-241-007-000	CA053108090	\$625.95	\$625.95	\$537.31	\$0.00	\$0.00	\$1,789.21
Subtotal 160826-CA-RA2-R-20C		\$625.95	\$625.95	\$537.31	\$0.00	\$0.00	\$1,789.21

CA HERO Monterey County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 99600

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
160907-CA-HLP-RAC-R-20A								
	133-013-040-000	CA053108055	\$1,241.95	\$1,241.96	\$1,066.09	\$95.00	\$0.00	\$3,645.00
Subtotal	160907-CA-HLP-RAC-R-20A		\$1,241.95	\$1,241.96	\$1,066.09	\$95.00	\$0.00	\$3,645.00
161028-CA-RA2-R-25C								
	235-132-017-000	CA053108121	\$649.87	\$649.87	\$327.18	\$95.00	\$0.00	\$1,721.92
Subtotal	161028-CA-RA2-R-25C		\$649.87	\$649.87	\$327.18	\$95.00	\$0.00	\$1,721.92
161118-CA-RA2-R-20C								
	026-232-020-000	CA053108114	\$355.70	\$355.71	\$305.34	\$95.00	(\$0.01)	\$1,111.74
	026-617-027-000	CA053108117	\$694.69	\$694.70	\$596.32	\$95.00	(\$0.01)	\$2,080.70
Subtotal	161118-CA-RA2-R-20C		\$1,050.39	\$1,050.41	\$901.66	\$190.00	(\$0.02)	\$3,192.44
161223-CA-RA-R-15C								
	211-081-034-000	CA053108138	\$1,208.88	\$1,208.88	\$2,033.28	\$95.00	\$0.00	\$4,546.04
Subtotal	161223-CA-RA-R-15C		\$1,208.88	\$1,208.88	\$2,033.28	\$95.00	\$0.00	\$4,546.04
161223-CA-RA-R-20C								
	153-504-008-000	CA053108140	\$1,079.71	\$1,079.71	\$926.82	\$95.00	\$0.00	\$3,181.24
Subtotal	161223-CA-RA-R-20C		\$1,079.71	\$1,079.71	\$926.82	\$95.00	\$0.00	\$3,181.24
170113-CA-RA2-R-10C								
	261-435-006-000	CA053108142	\$574.99	\$574.99	\$2,564.87	\$95.00	(\$0.01)	\$3,809.84
Subtotal	170113-CA-RA2-R-10C		\$574.99	\$574.99	\$2,564.87	\$95.00	(\$0.01)	\$3,809.84
170113-CA-RA2-R-20C								
	002-521-020-000	CA053108147	\$1,067.36	\$1,067.36	\$916.22	\$95.00	\$0.00	\$3,145.94
	016-241-004-000	CA053108134	\$1,165.92	\$1,165.92	\$1,000.83	\$95.00	(\$0.01)	\$3,427.66
Subtotal	170113-CA-RA2-R-20C		\$2,233.28	\$2,233.28	\$1,917.05	\$190.00	(\$0.01)	\$6,573.60
170120-CA-RA-R-25C								
	133-021-022-000	CA053108133	\$771.22	\$771.22	\$388.28	\$95.00	\$0.00	\$2,025.72
Subtotal	170120-CA-RA-R-25C		\$771.22	\$771.22	\$388.28	\$95.00	\$0.00	\$2,025.72
170127-CA-RA-R-15C								
	133-471-018-000	CA053108192	\$775.18	\$775.18	\$1,303.81	\$95.00	(\$0.01)	\$2,949.16
	211-294-040-000	CA053108182	\$776.59	\$776.60	\$1,306.19	\$95.00	\$0.00	\$2,954.38
Subtotal	170127-CA-RA-R-15C		\$1,551.77	\$1,551.78	\$2,610.00	\$190.00	(\$0.01)	\$5,903.54
170203-CA-RA2-R-15C								
	261-413-004-000	CA053108171	\$290.50	\$290.50	\$488.62	\$95.00	\$0.00	\$1,164.62
Subtotal	170203-CA-RA2-R-15C		\$290.50	\$290.50	\$488.62	\$95.00	\$0.00	\$1,164.62
170210-CA-RA-R-20C								
	011-561-002-000	CA053108203	\$2,097.49	\$2,097.50	\$1,800.49	\$95.00	\$0.00	\$6,090.48

CA HERO Monterey County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 99600

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 170210-CA-RA-R-20C			\$2,097.49	\$2,097.50	\$1,800.49	\$95.00	\$0.00	\$6,090.48
170217-CA-RA-R-25C								
	153-121-003-000	CA053108201	\$609.72	\$609.72	\$306.97	\$95.00	(\$0.01)	\$1,621.40
Subtotal 170217-CA-RA-R-25C			\$609.72	\$609.72	\$306.97	\$95.00	(\$0.01)	\$1,621.40
170303-CA-RA2-R-20C								
	261-363-021-000	CA053108185	\$613.86	\$613.86	\$526.94	\$95.00	\$0.00	\$1,849.66
Subtotal 170303-CA-RA2-R-20C			\$613.86	\$613.86	\$526.94	\$95.00	\$0.00	\$1,849.66
170310-CA-RA3-R-20C								
	261-453-004-000	CA053108194	\$1,011.88	\$1,011.88	\$868.60	\$95.00	\$0.00	\$2,987.36
Subtotal 170310-CA-RA3-R-20C			\$1,011.88	\$1,011.88	\$868.60	\$95.00	\$0.00	\$2,987.36
170317-CA-RA3-R-20C								
	127-071-035-000	CA053108213	\$1,278.75	\$1,278.75	\$1,097.68	\$95.00	\$0.00	\$3,750.18
Subtotal 170317-CA-RA3-R-20C			\$1,278.75	\$1,278.75	\$1,097.68	\$95.00	\$0.00	\$3,750.18
170421-CA-RA-HPR-R-20C								
	261-502-024-000	CA053108237	\$610.81	\$610.82	\$524.32	\$95.00	(\$0.01)	\$1,840.94
Subtotal 170421-CA-RA-HPR-R-20C			\$610.81	\$610.82	\$524.32	\$95.00	(\$0.01)	\$1,840.94
170512-CA-RA3-HPR-R-10C								
	006-153-017-000	CA053108169	\$484.33	\$484.33	\$2,160.43	\$95.00	(\$0.01)	\$3,224.08
Subtotal 170512-CA-RA3-HPR-R-10C			\$484.33	\$484.33	\$2,160.43	\$95.00	(\$0.01)	\$3,224.08
170526-CA-RA2-HPR-R-25C								
	125-072-005-000	CA053108257	\$822.26	\$822.26	\$413.97	\$95.00	(\$0.01)	\$2,153.48
Subtotal 170526-CA-RA2-HPR-R-25C			\$822.26	\$822.26	\$413.97	\$95.00	(\$0.01)	\$2,153.48
170616-CA-RA2-HPR-R-20C								
	153-432-013-000	CA053108273	\$336.08	\$336.08	\$288.49	\$95.00	(\$0.01)	\$1,055.64
Subtotal 170616-CA-RA2-HPR-R-20C			\$336.08	\$336.08	\$288.49	\$95.00	(\$0.01)	\$1,055.64
170629-CA-RA3-HPR-R-10C								
	133-452-019-000	CA053108274	\$589.91	\$589.92	\$2,631.42	\$95.00	(\$0.01)	\$3,906.24
Subtotal 170629-CA-RA3-HPR-R-10C			\$589.91	\$589.92	\$2,631.42	\$95.00	(\$0.01)	\$3,906.24
170804-CA-RA-HPRCA4-R-20C								
	011-053-015-000	CA053108290	\$133.43	\$133.42	\$226.23	\$95.00	\$0.00	\$588.08
Subtotal 170804-CA-RA-HPRCA4-R-20C			\$133.43	\$133.42	\$226.23	\$95.00	\$0.00	\$588.08
170811-CA-RA-HPRCA4-R-25C								
	416-449-014-000	CA053108259	\$1,017.23	\$1,017.24	\$981.83	\$95.00	\$0.00	\$3,111.30
Subtotal 170811-CA-RA-HPRCA4-R-25C			\$1,017.23	\$1,017.24	\$981.83	\$95.00	\$0.00	\$3,111.30

CA HERO Monterey County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 99600

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
170811-CA-RA-HPR-R-25C								
	145-161-019-000	CA053108284	\$839.91	\$839.92	\$382.85	\$95.00	\$0.00	\$2,157.68
Subtotal	170811-CA-RA-HPR-R-25C		\$839.91	\$839.92	\$382.85	\$95.00	\$0.00	\$2,157.68
170908-CA-RA-HPR-R-10C								
	153-132-009-000	CA053108299	\$239.08	\$239.08	\$1,409.17	\$95.00	(\$0.01)	\$1,982.32
Subtotal	170908-CA-RA-HPR-R-10C		\$239.08	\$239.08	\$1,409.17	\$95.00	(\$0.01)	\$1,982.32
170908-CA-RA-HPR-R-25C								
	145-161-073-000	CA053108307	\$587.50	\$587.50	\$567.05	\$95.00	(\$0.01)	\$1,837.04
Subtotal	170908-CA-RA-HPR-R-25C		\$587.50	\$587.50	\$567.05	\$95.00	(\$0.01)	\$1,837.04
170922-CA-RA-HPR-R-20C								
	211-281-048-000	CA053108303	\$603.92	\$603.92	\$1,024.00	\$95.00	\$0.00	\$2,326.84
Subtotal	170922-CA-RA-HPR-R-20C		\$603.92	\$603.92	\$1,024.00	\$95.00	\$0.00	\$2,326.84
170922-CA-RA-HPR-R-25C								
	416-371-006-000	CA053108268	\$1,424.71	\$1,424.72	\$1,375.14	\$95.00	(\$0.01)	\$4,319.56
Subtotal	170922-CA-RA-HPR-R-25C		\$1,424.71	\$1,424.72	\$1,375.14	\$95.00	(\$0.01)	\$4,319.56
171027-CA-RA-HPR-R-15C								
	133-313-013-000	CA053108306	\$1,506.35	\$1,506.35	\$2,203.06	\$95.00	\$0.00	\$5,310.76
Subtotal	171027-CA-RA-HPR-R-15C		\$1,506.35	\$1,506.35	\$2,203.06	\$95.00	\$0.00	\$5,310.76
171103-CA-RA-HPR-R-25C								
	024-254-016-000	CA053108356	\$707.22	\$707.22	\$682.61	\$95.00	(\$0.01)	\$2,192.04
Subtotal	171103-CA-RA-HPR-R-25C		\$707.22	\$707.22	\$682.61	\$95.00	(\$0.01)	\$2,192.04
171117-CA-RA-HPR-R-20C								
	125-591-007-000	CA053108261	\$1,477.59	\$1,477.59	\$1,133.14	\$95.00	\$0.00	\$4,183.32
Subtotal	171117-CA-RA-HPR-R-20C		\$1,477.59	\$1,477.59	\$1,133.14	\$95.00	\$0.00	\$4,183.32
171117-CA-RA-HPR-R-25C								
	153-332-013-000	CA053108354	\$481.79	\$481.80	\$465.02	\$95.00	(\$0.01)	\$1,523.60
Subtotal	171117-CA-RA-HPR-R-25C		\$481.79	\$481.80	\$465.02	\$95.00	(\$0.01)	\$1,523.60
171201-CA-RA-HPR-R-15C								
	261-431-015-000	CA053108313	\$333.53	\$333.54	\$1,240.32	\$95.00	(\$0.01)	\$2,002.38
Subtotal	171201-CA-RA-HPR-R-15C		\$333.53	\$333.54	\$1,240.32	\$95.00	(\$0.01)	\$2,002.38
171208-CA-RA-HPR-R-15C								
	129-231-023-000	CA053108326	\$241.41	\$241.42	\$897.73	\$95.00	\$0.00	\$1,475.56
Subtotal	171208-CA-RA-HPR-R-15C		\$241.41	\$241.42	\$897.73	\$95.00	\$0.00	\$1,475.56
171215-CA-RA-HPR-R-10C								
	127-401-003-000	CA053108349	\$376.06	\$376.06	\$3,889.89	\$95.00	(\$0.01)	\$4,737.00

CA HERO Monterey County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 99600

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 171215-CA-RA-HPR-R-10C			\$376.06	\$376.06	\$3,889.89	\$95.00	(\$0.01)	\$4,737.00
180112-CA-RA-HPR-R-25C								
261-214-029-000	CA053108382		\$588.28	\$588.28	\$567.81	\$95.00	(\$0.01)	\$1,839.36
Subtotal 180112-CA-RA-HPR-R-25C			\$588.28	\$588.28	\$567.81	\$95.00	(\$0.01)	\$1,839.36
180202-CA-RA-HPR-R-15CD								
261-251-049-000	CA053108402		\$458.55	\$458.55	\$670.64	\$95.00	\$0.00	\$1,682.74
Subtotal 180202-CA-RA-HPR-R-15CD			\$458.55	\$458.55	\$670.64	\$95.00	\$0.00	\$1,682.74
180223-CA-RA-HPR-R-15CD								
187-512-008-000	CA053108377		\$1,235.33	\$1,235.34	\$1,806.69	\$95.00	\$0.00	\$4,372.36
Subtotal 180223-CA-RA-HPR-R-15CD			\$1,235.33	\$1,235.34	\$1,806.69	\$95.00	\$0.00	\$4,372.36
180316-CA-RA-HPR-R-20CD								
420-262-021-000	CA053108392		\$724.41	\$724.41	\$1,228.29	\$95.00	(\$0.01)	\$2,772.10
Subtotal 180316-CA-RA-HPR-R-20CD			\$724.41	\$724.41	\$1,228.29	\$95.00	(\$0.01)	\$2,772.10
180323-CA-RA-HPR-R-20CDE								
024-401-053-000	CA053108406		\$626.00	\$626.00	\$1,061.42	\$95.00	\$0.00	\$2,408.42
Subtotal 180323-CA-RA-HPR-R-20CDE			\$626.00	\$626.00	\$1,061.42	\$95.00	\$0.00	\$2,408.42
180406-CA-RA-HPR-R-20CDE								
020-263-009-000	CA053108415		\$754.62	\$754.62	\$1,279.50	\$95.00	\$0.00	\$2,883.74
Subtotal 180406-CA-RA-HPR-R-20CDE			\$754.62	\$754.62	\$1,279.50	\$95.00	\$0.00	\$2,883.74
180420-CA-RA-HPR-R-20CDE								
127-253-044-000	CA053108385		\$529.61	\$529.61	\$897.99	\$95.00	(\$0.01)	\$2,052.20
Subtotal 180420-CA-RA-HPR-R-20CDE			\$529.61	\$529.61	\$897.99	\$95.00	(\$0.01)	\$2,052.20
180511-CA-RA3-HPR-R-05CDE								
024-244-031-000	CA053108424		\$62.63	\$62.64	\$4,189.64	\$95.00	(\$0.01)	\$4,409.90
Subtotal 180511-CA-RA3-HPR-R-05CDE			\$62.63	\$62.64	\$4,189.64	\$95.00	(\$0.01)	\$4,409.90
180518-CA-RA-HPR-R-20CED								
161-351-009-000	CA053108428		\$749.88	\$749.88	\$1,271.47	\$95.00	(\$0.01)	\$2,866.22
Subtotal 180518-CA-RA-HPR-R-20CED			\$749.88	\$749.88	\$1,271.47	\$95.00	(\$0.01)	\$2,866.22
180525-CA-RA-HPR-R-20CDE								
153-432-013-000	CA053108437		\$382.82	\$382.82	\$649.10	\$0.00	\$0.00	\$1,414.74
Subtotal 180525-CA-RA-HPR-R-20CDE			\$382.82	\$382.82	\$649.10	\$0.00	\$0.00	\$1,414.74
180727-CA-RA-HPR-R-20DE								
261-681-022-000	CA053108438		\$469.53	\$469.54	\$728.92	\$95.00	(\$0.01)	\$1,762.98
Subtotal 180727-CA-RA-HPR-R-20DE			\$469.53	\$469.54	\$728.92	\$95.00	(\$0.01)	\$1,762.98

CA HERO Monterey County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 99600

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
180817-CA-RA-HPR-R-20CDE								
	131-052-059-000	CA053108461	\$1,226.96	\$1,226.96	\$1,904.76	\$95.00	\$0.00	\$4,453.68
Subtotal	180817-CA-RA-HPR-R-20CDE		\$1,226.96	\$1,226.96	\$1,904.76	\$95.00	\$0.00	\$4,453.68
180824-CA-RA-HPR-R-25DE								
	002-094-021-000	CA053108471	\$604.96	\$604.96	\$250.10	\$95.00	\$0.00	\$1,555.02
Subtotal	180824-CA-RA-HPR-R-25DE		\$604.96	\$604.96	\$250.10	\$95.00	\$0.00	\$1,555.02
181005-CA-RA-HPR-R-10E								
	012-644-002-000	CA053108481	\$1,177.93	\$1,177.93	\$3,466.10	\$95.00	\$0.00	\$5,916.96
Subtotal	181005-CA-RA-HPR-R-10E		\$1,177.93	\$1,177.93	\$3,466.10	\$95.00	\$0.00	\$5,916.96
181102-CA-RA-HPR-R-20E								
	141-141-020-000	CA053108483	\$574.51	\$574.52	\$394.96	\$95.00	(\$0.01)	\$1,638.98
Subtotal	181102-CA-RA-HPR-R-20E		\$574.51	\$574.52	\$394.96	\$95.00	(\$0.01)	\$1,638.98
181207-CA-RA-HPR-R-15E								
	103-071-024-000	CA053108466	\$3,015.23	\$3,015.24	\$10,064.45	\$95.00	\$0.00	\$16,189.92
Subtotal	181207-CA-RA-HPR-R-15E		\$3,015.23	\$3,015.24	\$10,064.45	\$95.00	\$0.00	\$16,189.92
181214-CA-RA-HPR-R-20E								
	424-351-058-000	CA053108497	\$1,164.85	\$1,164.85	\$800.79	\$95.00	(\$0.01)	\$3,225.48
Subtotal	181214-CA-RA-HPR-R-20E		\$1,164.85	\$1,164.85	\$800.79	\$95.00	(\$0.01)	\$3,225.48
181221-CA-RA-HPR-R-20E								
	004-285-005-000	CA053108493	\$365.99	\$365.99	\$568.16	\$95.00	\$0.00	\$1,395.14
Subtotal	181221-CA-RA-HPR-R-20E		\$365.99	\$365.99	\$568.16	\$95.00	\$0.00	\$1,395.14
190125-CA-RA-HPR-R-20FE								
	153-495-009-000	CA053108502	\$696.94	\$696.94	\$1,475.46	\$95.00	\$0.00	\$2,964.34
Subtotal	190125-CA-RA-HPR-R-20FE		\$696.94	\$696.94	\$1,475.46	\$95.00	\$0.00	\$2,964.34
190208-CA-RA-HPR-R-20EF								
	211-081-034-000	CA053108504	\$681.77	\$681.78	\$468.69	\$0.00	\$0.00	\$1,832.24
Subtotal	190208-CA-RA-HPR-R-20EF		\$681.77	\$681.78	\$468.69	\$0.00	\$0.00	\$1,832.24
190517-CA-RA-HPR-R-25EF								
	012-471-006-000	CA053108521	\$832.62	\$832.62	\$294.99	\$95.00	(\$0.01)	\$2,055.22
Subtotal	190517-CA-RA-HPR-R-25EF		\$832.62	\$832.62	\$294.99	\$95.00	(\$0.01)	\$2,055.22
190621-CA-RA-HPR-R-25F								
	153-351-014-000	CA053108529	\$673.45	\$673.46	\$701.83	\$95.00	\$0.00	\$2,143.74
Subtotal	190621-CA-RA-HPR-R-25F		\$673.45	\$673.46	\$701.83	\$95.00	\$0.00	\$2,143.74
190823-CA-RA-HPR-R-25F								
	113-234-006-000	CA053108517	\$1,826.36	\$1,826.36	\$1,769.04	\$95.00	\$0.00	\$5,516.76

CA HERO Monterey County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 99600

Bond Series			Interest Due	Interest Due	Principal Due	Annual	Levy	FY 2022-2023
Tax Parcel Number	Assessment Contract Id		3/2/2023	9/2/2023	9/2/2023	Admin Fee	Adjustment	Total Levy
Subtotal 190823-CA-RA-HPR-R-25F			\$1,826.36	\$1,826.36	\$1,769.04	\$95.00	\$0.00	\$5,516.76
200110-CA-RA-HPR-R-20F								
026-072-012-000	CA053108542		\$744.86	\$744.86	\$1,457.20	\$95.00	\$0.00	\$3,041.92
Subtotal 200110-CA-RA-HPR-R-20F			\$744.86	\$744.86	\$1,457.20	\$95.00	\$0.00	\$3,041.92
200110-CA-RA-HPR-R-25F								
020-351-021-000	CA053108539		\$444.66	\$444.66	\$316.33	\$95.00	(\$0.01)	\$1,300.64
Subtotal 200110-CA-RA-HPR-R-25F			\$444.66	\$444.66	\$316.33	\$95.00	(\$0.01)	\$1,300.64
200522-CA-RA-HPR-R-25FG								
020-162-005-000	CA053108552		\$304.57	\$304.57	\$628.51	\$95.00	(\$0.01)	\$1,332.64
Subtotal 200522-CA-RA-HPR-R-25FG			\$304.57	\$304.57	\$628.51	\$95.00	(\$0.01)	\$1,332.64
201106-CA-RA-HPR-R-20FG								
261-285-008-000	CA053108566		\$1,031.35	\$1,031.36	\$623.53	\$95.00	\$0.00	\$2,781.24
Subtotal 201106-CA-RA-HPR-R-20FG			\$1,031.35	\$1,031.36	\$623.53	\$95.00	\$0.00	\$2,781.24
201106-CA-RA-HPR-R-25FG								
416-431-017-000	CA053108557		\$2,992.61	\$2,992.61	\$868.22	\$95.00	\$0.00	\$6,948.44
Subtotal 201106-CA-RA-HPR-R-25FG			\$2,992.61	\$2,992.61	\$868.22	\$95.00	\$0.00	\$6,948.44
201130-CA-RA-HPR-R-25G								
016-189-003-000	CA053108564		\$671.87	\$671.88	\$442.05	\$95.00	\$0.00	\$1,880.80
Subtotal 201130-CA-RA-HPR-R-25G			\$671.87	\$671.88	\$442.05	\$95.00	\$0.00	\$1,880.80
Grand Total	Parcel Count	75	\$66,705.70	\$66,705.99	\$107,633.07	\$7,125.00	(\$0.32)	\$248,169.44

Attachment 11

Resolution Number 12-22; Tax levy
in Nevada County

RESOLUTION NUMBER 12-22

**A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE WESTERN
RIVERSIDE COUNCIL OF GOVERNMENTS MAKING CERTAIN
REPRESENTATIONS AND AUTHORIZING THE PLACEMENT OF
ASSESSMENTS ON THE TAX ROLL IN NEVADA COUNTY**

WHEREAS, the Executive Committee of the Western Riverside Council of Governments (the "Executive Committee" and "WRCOG" respectively) has undertaken proceedings to establish and has established pursuant to Chapter 29 of Part 3 of Divisions 7 of the California Streets and Highways Code ("Chapter 29") the "WRCOG Energy Efficiency and Water Conservation Program for Western Riverside County" (the "WRCOG Program") and the "California PACE Program" (the "California PACE Program," together with the WRCOG Program, the "Programs") to assist property owners within the jurisdictional boundaries of the program area of each Program (the "Program Areas") with the cost of installing distributed generation renewable energy sources, energy and water efficient improvements and electric vehicle charging infrastructure that are permanently fixed to their properties and other improvements authorized pursuant to Chapter 29 ("Authorized Improvements"); and

WHEREAS, the Executive Committee has by previous resolutions declared its intent to levy assessments for the purpose of financing Authorized Improvements under the provisions of Chapter 29; and

WHEREAS, assessment contracts have been entered into for properties located within the jurisdictional boundaries of Nevada County (the "County"); and

WHEREAS, the County and WRCOG have entered into an "Agreement for Collection of Property Assessed Clean Energy (PACE) Assessments for the Western Riverside Council of Governments – California Home Energy Renovation Opportunity (HERO) Program" whereby the special assessments for the Programs will be collected by the County at the same time and in the same manner as County taxes are collected; and

WHEREAS, the special assessments levied against the real property within the County are not levied with regard to property values but rather are fixed special assessments based upon the costs of the Authorized Improvements and the financing of such improvements; and

WHEREAS, the Executive Committee has determined and hereby certifies that the assessments are exempt from the provisions of Proposition 218, which was passed by the voters in November 1996; and

WHEREAS, the Executive Committee has further determined that the assessments are in compliance with all applicable laws; and

WHEREAS, the Executive Committee requests that the County Auditor-Controller enter those special assessments identified in Exhibit A on the tax roll for collection by the County Auditor-Controller commencing with the property tax bills for the 2022-2023 fiscal year.

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Western Riverside Council of Governments as follows:

Section 1. The above recitals are true and correct.

Section 2. The Executive Committee orders the levy and collection of such special assessments identified in Exhibit "A" within the Program Areas within the County for the 2022-2023 fiscal year, and in each subsequent fiscal year in which the charges may validly be levied; that a copy of this Resolution shall be delivered to the Auditor-Controller of the County for placement of such assessments on the 2022-2023 County Tax Roll, and in each subsequent fiscal year in which the charges may validly be levied and in accordance the Standard Form Tax Collection Services contract previously approved by WRCOG and the County Board of Supervisors.

Section 3. The special assessments are in compliance with all applicable laws and are exempt from the provisions of Proposition 218.

Section 4. In the event of delinquencies, WRCOG will pursue the removal of the delinquent special assessments from the delinquent secured tax roll in accordance with the provisions of the master indenture governing such assessment.

Section 5. The Executive Director, or any designee of the Executive Director (each, an "Authorized Representative"), is hereby authorized and directed to take any other actions in the judgment of the Executive Director or such Authorized Representative necessary to place the special assessments on the 2022-2023 Tax Roll of the County, including, but not limited to making additions, deletions and modifications to Exhibit A attached hereto.

Section 6. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED at a meeting of the Executive Committee of the Western Riverside Council of Governments held on June 6, 2022.

Karen Spiegel, Chair
WRCOG Executive Committee

Dr. Kurt Wilson, Secretary
WRCOG Executive Committee

Approved as to form:

Best Best & Krieger, LLP
Bond Counsel

AYES: _____ NAYS: _____ ABSENT: _____ ABSTAIN: _____

EXHIBIT A
LEVY TAX ROLL FOR NEVADA COUNTY



CA HERO Nevada County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 66102

Bond Series							
Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
170428-CA-RA3-HPR-R-20C							
029-130-004-000	CA057102459	\$217.96	\$217.96	\$187.09	\$95.00	(\$0.01)	\$718.00
Subtotal 170428-CA-RA3-HPR-R-20C		\$217.96	\$217.96	\$187.09	\$95.00	(\$0.01)	\$718.00
Grand Total	Parcel Count						
	1	\$217.96	\$217.96	\$187.09	\$95.00	(\$0.01)	\$718.00

Attachment 12

Resolution Number 13-22; Tax levy
in San Mateo County

RESOLUTION NUMBER 13-22

A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS MAKING CERTAIN REPRESENTATIONS AND AUTHORIZING THE PLACEMENT OF ASSESSMENTS ON THE TAX ROLL IN SAN MATEO COUNTY

WHEREAS, the Executive Committee of the Western Riverside Council of Governments (the "Executive Committee" and "WRCOG" respectively) has undertaken proceedings to establish and has established pursuant to Chapter 29 of Part 3 of Divisions 7 of the California Streets and Highways Code ("Chapter 29") the "WRCOG Energy Efficiency and Water Conservation Program for Western Riverside County" (the "WRCOG Program") and the "California PACE Program" (the "California PACE Program," together with the WRCOG Program, the "Programs") to assist property owners within the jurisdictional boundaries of the program area of each Program (the "Program Areas") with the cost of installing distributed generation renewable energy sources, energy and water efficient improvements and electric vehicle charging infrastructure that are permanently fixed to their properties and other improvements authorized pursuant to Chapter 29 ("Authorized Improvements"); and

WHEREAS, the Executive Committee has by previous resolutions declared its intent to levy assessments for the purpose of financing Authorized Improvements under the provisions of Chapter 29; and

WHEREAS, assessment contracts have been entered into for properties located within the jurisdictional boundaries of San Mateo County (the "County"); and

WHEREAS, the special assessments levied against the real property within the County are not levied with regard to property values but rather are fixed special assessments based upon the costs of the Authorized Improvements and the financing of such improvements; and

WHEREAS, the Executive Committee has determined and hereby certifies that the assessments are exempt from the provisions of Proposition 218, which was passed by the voters in November 1996; and

WHEREAS, the Executive Committee has further determined that the assessments are in compliance with all applicable laws; and

WHEREAS, the Executive Committee requests that the County Controller enter those special assessments identified in Exhibit "A" on the tax roll for collection by the County Controller commencing with the property tax bills for the 2022-2023 fiscal year.

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Western Riverside Council of Governments as follows:

Section 1. The above recitals are true and correct.

Section 2. The Executive Committee orders the levy and collection of such special assessments identified in Exhibit "A" within the Program Areas within the County for the 2022-2023 fiscal year, and in each subsequent fiscal year in which the charges may validly be levied; that a copy of this Resolution shall be delivered to the Controller of the County for placement of such assessments on the 2022-2023 County Tax Roll, and in each subsequent fiscal year in which the charges may validly be levied. The Controller of the County is hereby authorized to place the special assessments on the property tax roll.

Section 3. The special assessments are in compliance with all applicable laws and are exempt from the provisions of Proposition 218.

Section 4. In the event of delinquencies, WRCOG will pursue the removal of the delinquent special assessments from the delinquent secured tax roll in accordance with the provisions of the master indenture governing such assessment.

Section 5. The Executive Director, or any designee of the Executive Director (each, an "Authorized Representative"), is hereby authorized and directed to take any other actions in the judgment of the Executive Director or such Authorized Representative necessary to place the special assessments on the 2022-2023 Tax Roll of the County, including, but not limited to making additions, deletions and modifications to Exhibit "A" attached hereto.

Section 6. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED at a meeting of the Executive Committee of the Western Riverside Council of Governments held on June 6, 2022.

Karen Spiegel, Chair
WRCOG Executive Committee

Dr. Kurt Wilson, Secretary
WRCOG Executive Committee

Approved as to form:

Best Best & Krieger, LLP
Bond Counsel

AYES: _____ NAYS: _____ ABSENT: _____ ABSTAIN: _____

EXHIBIT A
LEVY TAX ROLL FOR SAN MATEO COUNTY



SAMAS San Mateo County (2022-2023) Commercial - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. C06F15

Bond Series							
Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
200225-WR-C-R-1							
032-122-070	20151113-02	\$1,940.75	\$1,940.75	\$2,743.35	\$500.33	\$0.00	\$7,125.18
Subtotal 200225-WR-C-R-1		\$1,940.75	\$1,940.75	\$2,743.35	\$500.33	\$0.00	\$7,125.18
Grand Total	Parcel Count						
	1	\$1,940.75	\$1,940.75	\$2,743.35	\$500.33	\$0.00	\$7,125.18



CA HERO San Mateo County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. C06F12

Bond Series	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Tax Parcel Number							
151022-BE-WR-R-03-10C							
074-054-030	RSM95894C-150409	\$714.74	\$714.75	\$4,144.19	\$95.00	\$0.00	\$5,668.68
091-182-020	RSM95852N-150509	\$561.31	\$561.31	\$3,254.55	\$95.00	\$0.00	\$4,472.17
Subtotal 151022-BE-WR-R-03-10C		\$1,276.05	\$1,276.06	\$7,398.74	\$190.00	\$0.00	\$10,140.85
160114-BE-WR-R-02-10C							
012-281-140	RSM95747C-150715	\$671.94	\$671.94	\$3,896.03	\$95.00	\$0.00	\$5,334.91
041-562-020	RSM95696N-150802	\$252.71	\$252.71	\$1,465.27	\$95.00	\$0.00	\$2,065.69
057-285-050	RSM95759C-150708	\$460.54	\$460.55	\$2,670.31	\$95.00	\$0.00	\$3,686.40
Subtotal 160114-BE-WR-R-02-10C		\$1,385.19	\$1,385.20	\$8,031.61	\$285.00	\$0.00	\$11,087.00
160114-BE-WR-R-06-10C							
005-371-050	RSM95657N-150909	\$751.62	\$751.62	\$4,358.05	\$95.00	\$0.00	\$5,956.29
035-263-070	RSM95684C-150815	\$668.84	\$668.85	\$3,878.09	\$95.00	\$0.00	\$5,310.78
Subtotal 160114-BE-WR-R-06-10C		\$1,420.46	\$1,420.47	\$8,236.14	\$190.00	\$0.00	\$11,267.07
160512-BE-CA-RA2-R-06-10C							
094-552-530	RSM95540A-151102	\$396.64	\$396.64	\$2,299.78	\$95.00	\$0.00	\$3,188.06
Subtotal 160512-BE-CA-RA2-R-06-10C		\$396.64	\$396.64	\$2,299.78	\$95.00	\$0.00	\$3,188.06
160512-BE-CA-RA2-R-07-15C							
049-321-190	RSM95522N-151116	\$1,164.66	\$1,164.66	\$2,274.43	\$95.00	\$0.00	\$4,698.75
Subtotal 160512-BE-CA-RA2-R-07-15C		\$1,164.66	\$1,164.66	\$2,274.43	\$95.00	\$0.00	\$4,698.75
160512-BE-CA-RA-R-02-10C							
017-410-050	RSM95333N-160213	\$855.82	\$855.83	\$4,962.22	\$95.00	\$0.00	\$6,768.87
Subtotal 160512-BE-CA-RA-R-02-10C		\$855.82	\$855.83	\$4,962.22	\$95.00	\$0.00	\$6,768.87
160512-BE-CA-RA-R-04-20C							
080-060-460	RSM95789P-150622	\$4,500.51	\$4,500.52	\$4,341.40	\$95.00	\$0.00	\$13,437.43
091-352-160	RSM95573N-151022	\$923.12	\$923.12	\$890.48	\$95.00	\$0.00	\$2,831.72
Subtotal 160512-BE-CA-RA-R-04-20C		\$5,423.63	\$5,423.64	\$5,231.88	\$190.00	\$0.00	\$16,269.15
160513-CA-RA2-R-15C							
035-297-080	RSM95465N-151220	\$419.96	\$419.97	\$820.13	\$95.00	\$0.00	\$1,755.06
Subtotal 160513-CA-RA2-R-15C		\$419.96	\$419.97	\$820.13	\$95.00	\$0.00	\$1,755.06
160520-CA-RA-R-20C							
049-321-190	CA081104008	\$681.47	\$681.47	\$657.38	\$0.00	\$0.00	\$2,020.32
Subtotal 160520-CA-RA-R-20C		\$681.47	\$681.47	\$657.38	\$0.00	\$0.00	\$2,020.32
160527-CA-RA-R-20C							

CA HERO San Mateo County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. C06F12

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	069-191-110	RSM95378N-160124	\$821.82	\$821.83	\$792.78	\$95.00	\$0.00	\$2,531.43
	Subtotal 160527-CA-RA-R-20C		\$821.82	\$821.83	\$792.78	\$95.00	\$0.00	\$2,531.43
160624-CA-RA2-R-20C								
	059-162-620	RSM95315N-160223	\$532.49	\$532.49	\$513.67	\$95.00	\$0.00	\$1,673.65
	Subtotal 160624-CA-RA2-R-20C		\$532.49	\$532.49	\$513.67	\$95.00	\$0.00	\$1,673.65
160729-CA-RA-R-10C								
	036-102-350	CA081104066	\$360.74	\$360.74	\$1,609.16	\$95.00	\$0.00	\$2,425.64
	Subtotal 160729-CA-RA-R-10C		\$360.74	\$360.74	\$1,609.16	\$95.00	\$0.00	\$2,425.64
161007-CA-RA2-R-20C								
	008-492-290	CA081104171	\$1,466.44	\$1,466.44	\$1,258.79	\$95.00	\$0.00	\$4,286.67
	Subtotal 161007-CA-RA2-R-20C		\$1,466.44	\$1,466.44	\$1,258.79	\$95.00	\$0.00	\$4,286.67
161114-CA-RA-R-25C								
	012-322-090	CA081104215	\$1,197.80	\$1,197.80	\$603.04	\$95.00	\$0.00	\$3,093.64
	Subtotal 161114-CA-RA-R-25C		\$1,197.80	\$1,197.80	\$603.04	\$95.00	\$0.00	\$3,093.64
161118-CA-RA2-R-15C								
	010-161-090	CA081104175	\$472.83	\$472.84	\$795.29	\$95.00	\$0.00	\$1,835.96
	Subtotal 161118-CA-RA2-R-15C		\$472.83	\$472.84	\$795.29	\$95.00	\$0.00	\$1,835.96
161202-CA-RA-R-15C								
	075-291-030	CA081104228	\$458.50	\$458.50	\$771.19	\$95.00	\$0.00	\$1,783.19
	Subtotal 161202-CA-RA-R-15C		\$458.50	\$458.50	\$771.19	\$95.00	\$0.00	\$1,783.19
161209-CA-RA2-R-15C								
	010-161-090	CA081104254	\$1,387.21	\$1,387.21	\$2,333.21	\$0.00	\$0.00	\$5,107.63
	Subtotal 161209-CA-RA2-R-15C		\$1,387.21	\$1,387.21	\$2,333.21	\$0.00	\$0.00	\$5,107.63
161209-CA-RA2-R-20C								
	049-321-190	CA081104043	\$1,420.10	\$1,420.10	\$1,219.02	\$0.00	\$0.00	\$4,059.22
	Subtotal 161209-CA-RA2-R-20C		\$1,420.10	\$1,420.10	\$1,219.02	\$0.00	\$0.00	\$4,059.22
170113-CA-RA2-R-15C								
	017-161-060	CA081104265	\$492.01	\$492.02	\$827.55	\$95.00	\$0.00	\$1,906.58
	Subtotal 170113-CA-RA2-R-15C		\$492.01	\$492.02	\$827.55	\$95.00	\$0.00	\$1,906.58
170113-CA-RA2-R-20C								
	020-212-010	CA081104205	\$685.68	\$685.68	\$588.59	\$95.00	\$0.00	\$2,054.95
	Subtotal 170113-CA-RA2-R-20C		\$685.68	\$685.68	\$588.59	\$95.00	\$0.00	\$2,054.95
170210-CA-RA-R-25C								
	005-361-350	CA081104196	\$1,795.41	\$1,795.42	\$903.91	\$95.00	\$0.00	\$4,589.74

CA HERO San Mateo County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. C06F12

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 170210-CA-RA-R-25C			\$1,795.41	\$1,795.42	\$903.91	\$95.00	\$0.00	\$4,589.74
170224-CA-RA-R-25C								
	020-194-020	CA081104284	\$4,446.03	\$4,446.04	\$2,238.38	\$95.00	\$0.00	\$11,225.45
Subtotal 170224-CA-RA-R-25C			\$4,446.03	\$4,446.04	\$2,238.38	\$95.00	\$0.00	\$11,225.45
170324-CA-RA3-R-10C								
	010-081-080	CA081104294	\$196.71	\$196.71	\$877.46	\$95.00	\$0.00	\$1,365.88
Subtotal 170324-CA-RA3-R-10C			\$196.71	\$196.71	\$877.46	\$95.00	\$0.00	\$1,365.88
170331-CA-RA3-R-15C								
	006-083-020	CA081104282	\$1,318.29	\$1,318.29	\$2,217.29	\$95.00	\$0.00	\$4,948.87
	012-271-420	CA081104234	\$1,299.95	\$1,299.96	\$2,186.46	\$95.00	\$0.00	\$4,881.37
Subtotal 170331-CA-RA3-R-15C			\$2,618.24	\$2,618.25	\$4,403.75	\$190.00	\$0.00	\$9,830.24
170407-CA-RA3-R-25C								
	008-253-370	CA081104292	\$896.25	\$896.25	\$451.22	\$95.00	\$0.00	\$2,338.72
Subtotal 170407-CA-RA3-R-25C			\$896.25	\$896.25	\$451.22	\$95.00	\$0.00	\$2,338.72
170428-CA-RA3-HPR-R-25C								
	008-532-210	CA081104316	\$1,182.55	\$1,182.55	\$595.36	\$95.00	\$0.00	\$3,055.46
Subtotal 170428-CA-RA3-HPR-R-25C			\$1,182.55	\$1,182.55	\$595.36	\$95.00	\$0.00	\$3,055.46
170505-CA-RA3-HPR-R-15C								
	017-161-060	CA081104256	\$675.80	\$675.80	\$1,136.67	\$0.00	\$0.00	\$2,488.27
Subtotal 170505-CA-RA3-HPR-R-15C			\$675.80	\$675.80	\$1,136.67	\$0.00	\$0.00	\$2,488.27
170512-CA-RA3-HPR-R-10C								
	004-291-180	CA081104297	\$613.24	\$613.24	\$2,735.49	\$95.00	\$0.00	\$4,056.97
Subtotal 170512-CA-RA3-HPR-R-10C			\$613.24	\$613.24	\$2,735.49	\$95.00	\$0.00	\$4,056.97
170512-CA-RA3-HPR-R-25C								
	010-355-260	CA081104348	\$1,449.71	\$1,449.72	\$729.87	\$95.00	\$0.00	\$3,724.30
Subtotal 170512-CA-RA3-HPR-R-25C			\$1,449.71	\$1,449.72	\$729.87	\$95.00	\$0.00	\$3,724.30
170519-CA-RA3-HPR-R-20C								
	094-271-490	CA081104248	\$2,567.46	\$2,567.46	\$2,203.91	\$95.00	\$0.00	\$7,433.83
Subtotal 170519-CA-RA3-HPR-R-20C			\$2,567.46	\$2,567.46	\$2,203.91	\$95.00	\$0.00	\$7,433.83
170519-CA-RA3-HPR-R-25C								
	003-080-340	CA081104303	\$2,573.59	\$2,573.59	\$1,295.69	\$95.00	\$0.00	\$6,537.87
Subtotal 170519-CA-RA3-HPR-R-25C			\$2,573.59	\$2,573.59	\$1,295.69	\$95.00	\$0.00	\$6,537.87
170629-CA-RA3-HPR-R-20C								
	060-344-090	CA081104322	\$1,288.59	\$1,288.60	\$1,106.13	\$95.00	\$0.00	\$3,778.32

CA HERO San Mateo County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. C06F12

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 170629-CA-RA3-HPR-R-20C			\$1,288.59	\$1,288.60	\$1,106.13	\$95.00	\$0.00	\$3,778.32
170630-CA-HLP-LEF-HPR-R-25A								
006-445-030	CA081104327		\$643.70	\$643.70	\$324.07	\$95.00	\$0.00	\$1,706.47
Subtotal 170630-CA-HLP-LEF-HPR-R-25A			\$643.70	\$643.70	\$324.07	\$95.00	\$0.00	\$1,706.47
170707-CA-RA3-HPR-R-25C								
008-232-050	CA081104399		\$726.98	\$726.98	\$331.37	\$95.00	\$0.00	\$1,880.33
Subtotal 170707-CA-RA3-HPR-R-25C			\$726.98	\$726.98	\$331.37	\$95.00	\$0.00	\$1,880.33
170714-CA-RA3-HPRCA4-R-10C								
033-354-180	CA081104353		\$474.03	\$474.03	\$4,903.14	\$95.00	\$0.00	\$5,946.20
Subtotal 170714-CA-RA3-HPRCA4-R-10C			\$474.03	\$474.03	\$4,903.14	\$95.00	\$0.00	\$5,946.20
170721-CA-RA3-HPR-R-25C								
033-292-060	CA081104391		\$700.73	\$700.73	\$319.40	\$95.00	\$0.00	\$1,815.86
Subtotal 170721-CA-RA3-HPR-R-25C			\$700.73	\$700.73	\$319.40	\$95.00	\$0.00	\$1,815.86
170825-CA-RA-HPRCA4-R-15C								
053-078-080	CA081104385		\$809.73	\$809.74	\$3,011.14	\$95.00	\$0.00	\$4,725.61
Subtotal 170825-CA-RA-HPRCA4-R-15C			\$809.73	\$809.74	\$3,011.14	\$95.00	\$0.00	\$4,725.61
170901-CA-RA3-HPR-R-05C								
091-440-220	CA081104434		\$44.71	\$44.72	\$1,324.83	\$95.00	\$0.00	\$1,509.26
Subtotal 170901-CA-RA3-HPR-R-05C			\$44.71	\$44.72	\$1,324.83	\$95.00	\$0.00	\$1,509.26
170901-CA-RA3-HPR-R-15C								
010-221-070	CA081104408		\$689.91	\$689.92	\$1,009.01	\$95.00	\$0.00	\$2,483.84
091-440-020	CA081104427		\$1,109.41	\$1,109.41	\$1,622.52	\$95.00	\$0.00	\$3,936.34
Subtotal 170901-CA-RA3-HPR-R-15C			\$1,799.32	\$1,799.33	\$2,631.53	\$190.00	\$0.00	\$6,420.18
170908-CA-RA-HPR-R-15C								
011-172-010	CA081104376		\$517.58	\$517.58	\$1,293.60	\$95.00	\$0.00	\$2,423.76
Subtotal 170908-CA-RA-HPR-R-15C			\$517.58	\$517.58	\$1,293.60	\$95.00	\$0.00	\$2,423.76
170908-CA-RA-HPR-R-25C								
016-050-350	CA081104314		\$229.94	\$229.94	\$167.51	\$95.00	\$0.00	\$722.39
Subtotal 170908-CA-RA-HPR-R-25C			\$229.94	\$229.94	\$167.51	\$95.00	\$0.00	\$722.39
170929-CA-RA-HPR-R-10C								
024-031-470	CA081104370		\$312.97	\$312.98	\$3,237.26	\$95.00	\$0.00	\$3,958.21
Subtotal 170929-CA-RA-HPR-R-10C			\$312.97	\$312.98	\$3,237.26	\$95.00	\$0.00	\$3,958.21
171020-CA-RA-HPR-R-10C								
032-231-030	CA081104395		\$4,483.89	\$4,483.89	\$16,021.31	\$95.00	\$0.00	\$25,084.09

CA HERO San Mateo County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. C06F12

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 171020-CA-RA-HPR-R-10C			\$4,483.89	\$4,483.89	\$16,021.31	\$95.00	\$0.00	\$25,084.09
171020-CA-RA-HPR-R-25C								
	091-455-180	CA081104422	\$231.91	\$231.92	\$223.84	\$95.00	\$0.00	\$782.67
Subtotal 171020-CA-RA-HPR-R-25C			\$231.91	\$231.92	\$223.84	\$95.00	\$0.00	\$782.67
171027-CA-RA-HPR-R-05C								
	012-102-160	CA081104465	\$57.31	\$57.31	\$1,913.48	\$95.00	\$0.00	\$2,123.10
Subtotal 171027-CA-RA-HPR-R-05C			\$57.31	\$57.31	\$1,913.48	\$95.00	\$0.00	\$2,123.10
171103-CA-RA-HPR-R-25C								
	031-051-210	CA081104396	\$4,625.70	\$4,625.70	\$2,108.47	\$95.00	\$0.00	\$11,454.87
Subtotal 171103-CA-RA-HPR-R-25C			\$4,625.70	\$4,625.70	\$2,108.47	\$95.00	\$0.00	\$11,454.87
171117-CA-RA-HPR-R-25C								
	020-284-140	CA081104479	\$1,352.92	\$1,352.92	\$1,305.84	\$95.00	\$0.00	\$4,106.68
	053-011-180	CA081104372	\$1,129.10	\$1,129.10	\$1,089.80	\$95.00	\$0.00	\$3,443.00
Subtotal 171117-CA-RA-HPR-R-25C			\$2,482.02	\$2,482.02	\$2,395.64	\$190.00	\$0.00	\$7,549.68
171201-CA-RA-HPR-R-25C								
	016-050-350	CA081104475	\$714.75	\$714.75	\$689.87	\$0.00	\$0.00	\$2,119.37
Subtotal 171201-CA-RA-HPR-R-25C			\$714.75	\$714.75	\$689.87	\$0.00	\$0.00	\$2,119.37
171222-CA-RA-HPR-R-10C								
	054-103-030	CA081104462	\$202.31	\$202.31	\$2,092.60	\$95.00	\$0.00	\$2,592.22
Subtotal 171222-CA-RA-HPR-R-10C			\$202.31	\$202.31	\$2,092.60	\$95.00	\$0.00	\$2,592.22
180209-CA-RA-HPR-R-25CD								
	020-392-140	CA081104463	\$4,535.38	\$4,535.38	\$2,067.29	\$95.00	\$0.00	\$11,233.05
Subtotal 180209-CA-RA-HPR-R-25CD			\$4,535.38	\$4,535.38	\$2,067.29	\$95.00	\$0.00	\$11,233.05
180316-CA-RA-HPR-R-05CD								
	033-351-190	CA081104511	\$40.13	\$40.14	\$2,684.61	\$95.00	\$0.00	\$2,859.88
Subtotal 180316-CA-RA-HPR-R-05CD			\$40.13	\$40.14	\$2,684.61	\$95.00	\$0.00	\$2,859.88
180316-CA-RA-HPR-R-20CD								
	004-392-230	CA081104521	\$371.80	\$371.80	\$630.41	\$95.00	\$0.00	\$1,469.01
Subtotal 180316-CA-RA-HPR-R-20CD			\$371.80	\$371.80	\$630.41	\$95.00	\$0.00	\$1,469.01
180316-CA-RA-HPR-R-25CD								
	020-284-140	CA081104494	\$2,139.42	\$2,139.42	\$2,064.96	\$0.00	\$0.00	\$6,343.80
Subtotal 180316-CA-RA-HPR-R-25CD			\$2,139.42	\$2,139.42	\$2,064.96	\$0.00	\$0.00	\$6,343.80
180420-CA-RA-HPR-R-20CDE								
	013-222-050	CA081104449	\$591.34	\$591.34	\$681.70	\$95.00	\$0.00	\$1,959.38

CA HERO San Mateo County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. C06F12

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 180420-CA-RA-HPR-R-20CDE			\$591.34	\$591.34	\$681.70	\$95.00	\$0.00	\$1,959.38
180504-CA-RA-HPR-R-25CED								
014-276-160	CA081104519		\$277.01	\$277.02	\$144.57	\$95.00	\$0.00	\$793.60
Subtotal 180504-CA-RA-HPR-R-25CED			\$277.01	\$277.02	\$144.57	\$95.00	\$0.00	\$793.60
180608-CA-RA-HPR-R-25CDE								
041-382-150	CA081104526		\$1,168.03	\$1,168.03	\$532.40	\$95.00	\$0.00	\$2,963.46
Subtotal 180608-CA-RA-HPR-R-25CDE			\$1,168.03	\$1,168.03	\$532.40	\$95.00	\$0.00	\$2,963.46
180928-CA-RA-HPR-R-15DE								
026-194-230	CA081104536		\$811.07	\$811.08	\$1,176.22	\$95.00	\$0.00	\$2,893.37
Subtotal 180928-CA-RA-HPR-R-15DE			\$811.07	\$811.08	\$1,176.22	\$95.00	\$0.00	\$2,893.37
181116-CA-RA-HPR-R-05E								
055-303-080	CA081104562		\$152.78	\$152.78	\$2,189.51	\$95.00	\$0.00	\$2,590.07
Subtotal 181116-CA-RA-HPR-R-05E			\$152.78	\$152.78	\$2,189.51	\$95.00	\$0.00	\$2,590.07
181116-CA-RA-HPR-R-10E								
008-035-320	CA081104575		\$173.42	\$173.42	\$1,514.33	\$95.00	\$0.00	\$1,956.17
Subtotal 181116-CA-RA-HPR-R-10E			\$173.42	\$173.42	\$1,514.33	\$95.00	\$0.00	\$1,956.17
181116-CA-RA-HPR-R-15E								
024-432-240	CA081104566		\$1,322.99	\$1,322.99	\$4,415.96	\$95.00	\$0.00	\$7,156.94
Subtotal 181116-CA-RA-HPR-R-15E			\$1,322.99	\$1,322.99	\$4,415.96	\$95.00	\$0.00	\$7,156.94
181214-CA-RA-HPR-R-15E								
024-432-240	CA081104570		\$511.68	\$511.68	\$1,707.93	\$0.00	\$0.00	\$2,731.29
Subtotal 181214-CA-RA-HPR-R-15E			\$511.68	\$511.68	\$1,707.93	\$0.00	\$0.00	\$2,731.29
181221-CA-RA-HPR-R-15E								
013-053-170	CA081104512		\$617.28	\$617.28	\$2,060.42	\$95.00	\$0.00	\$3,389.98
Subtotal 181221-CA-RA-HPR-R-15E			\$617.28	\$617.28	\$2,060.42	\$95.00	\$0.00	\$3,389.98
190621-CA-RA-HPR-R-25F								
005-112-280	CA081104612		\$543.51	\$543.52	\$418.73	\$95.00	\$0.00	\$1,600.76
Subtotal 190621-CA-RA-HPR-R-25F			\$543.51	\$543.52	\$418.73	\$95.00	\$0.00	\$1,600.76
190719-CA-RA-HPR-R-05F								
058-235-020	CA081104592		\$226.09	\$226.09	\$2,088.81	\$95.00	\$0.00	\$2,635.99
Subtotal 190719-CA-RA-HPR-R-05F			\$226.09	\$226.09	\$2,088.81	\$95.00	\$0.00	\$2,635.99
191220-CA-RA-HPR-R-15F								
058-021-040	CA081104635		\$1,872.34	\$1,872.34	\$1,815.91	\$95.00	\$0.00	\$5,655.59
Subtotal 191220-CA-RA-HPR-R-15F			\$1,872.34	\$1,872.34	\$1,815.91	\$95.00	\$0.00	\$5,655.59

CA HERO San Mateo County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. C06F12

Bond Series			Interest Due	Interest Due	Principal Due	Annual	Levy	FY 2022-2023
Tax Parcel Number	Assessment Contract Id	3/2/2023	9/2/2023	9/2/2023	Admin Fee	Adjustment	Total Levy	
200110-CA-RA-HPR-R-15F								
058-021-040	CA081104638	\$1,107.76	\$1,107.77	\$1,074.38	\$0.00	\$0.00	\$3,289.91	
Subtotal 200110-CA-RA-HPR-R-15F		\$1,107.76	\$1,107.77	\$1,074.38	\$0.00	\$0.00	\$3,289.91	
200110-CA-RA-HPR-R-25F								
110-070-120	CA081104629	\$751.17	\$751.18	\$240.66	\$95.00	\$0.00	\$1,838.01	
Subtotal 200110-CA-RA-HPR-R-25F		\$751.17	\$751.18	\$240.66	\$95.00	\$0.00	\$1,838.01	
200522-CA-RA-HPR-R-15FG								
058-021-040	CA081104640	\$1,851.21	\$1,851.22	\$2,157.15	\$0.00	\$0.00	\$5,859.58	
Subtotal 200522-CA-RA-HPR-R-15FG		\$1,851.21	\$1,851.22	\$2,157.15	\$0.00	\$0.00	\$5,859.58	
200619-CA-RA-HPR-R-05FG								
017-182-250	CA081104645	\$415.15	\$415.16	\$3,835.58	\$95.00	\$0.00	\$4,760.89	
Subtotal 200619-CA-RA-HPR-R-05FG		\$415.15	\$415.16	\$3,835.58	\$95.00	\$0.00	\$4,760.89	
201009-CA-RA-HPR-R-25FG								
040-026-010	CA081104670	\$1,603.86	\$1,603.86	\$465.32	\$95.00	\$0.00	\$3,768.04	
Subtotal 201009-CA-RA-HPR-R-25FG		\$1,603.86	\$1,603.86	\$465.32	\$95.00	\$0.00	\$3,768.04	
211007-CA-RPP-R-10								
017-362-180	CA081104676	\$383.87	\$383.88	\$656.14	\$95.00	\$0.00	\$1,518.89	
Subtotal 211007-CA-RPP-R-10		\$383.87	\$383.88	\$656.14	\$95.00	\$0.00	\$1,518.89	
Grand Total	Parcel Count	70	\$83,147.95	\$83,148.23	\$147,514.49	\$6,650.00	\$0.00	\$320,460.67

Attachment 13

Resolution Number 14-22; Tax levy
in Sutter County

RESOLUTION NUMBER 14-22

A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS MAKING CERTAIN REPRESENTATIONS AND AUTHORIZING THE PLACEMENT OF ASSESSMENTS ON THE TAX ROLL IN SUTTER COUNTY AND CERTIFYING TO SUTTER COUNTY THE VALIDITY OF THE LEGAL PROCESS USED TO PLACE DIRECT CHARGES ON THE SECURED TAX ROLL

WHEREAS, the Executive Committee of the Western Riverside Council of Governments (the "Executive Committee" and "WRCOG" respectively) has undertaken proceedings to establish and has established pursuant to Chapter 29 of Part 3 of Divisions 7 of the California Streets and Highways Code ("Chapter 29") the "WRCOG Energy Efficiency and Water Conservation Program for Western Riverside County" (the "WRCOG Program") and the "California PACE Program" (the "California PACE Program," together with the WRCOG Program, the "Programs") to assist property owners within the jurisdictional boundaries of the program area of each Program (the "Program Areas") with the cost of installing distributed generation renewable energy sources, energy and water efficient improvements and electric vehicle charging infrastructure that are permanently fixed to their properties and other improvements authorized pursuant to Chapter 29 ("Authorized Improvements"); and

WHEREAS, the Executive Committee has by previous resolutions declared its intent to levy assessments for the purpose of financing Authorized Improvements under the provisions of Chapter 29; and

WHEREAS, assessment contracts have been entered into for properties located within the jurisdictional boundaries of the Sutter County (the "County"); and

WHEREAS, WRCOG requests that the County collect on the County tax rolls certain assessments which have been imposed pursuant to the provisions of Chapter 29, attached hereto; and

WHEREAS, WRCOG agrees that it shall be solely liable and responsible, and will defend and hold the County harmless from any liability as a result of claims or claims for refunds and related interest due filed by any taxpayers against any special assessment placed on the roll for WRCOG by the County; and

WHEREAS, the special assessments levied against the real property within the County are not levied with regard to property values but rather are fixed special assessments based upon the costs of the Authorized Improvements and the financing of such improvements; and

WHEREAS, the Executive Committee has determined and hereby certifies that the assessments are exempt from the provisions of Articles XIII C and XIII D of the California Constitution ("Proposition 218"), which was passed by the voters in November 1996; and

WHEREAS, the Executive Committee has further determined that the assessments are in compliance with all applicable laws; and

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Western Riverside Council of Governments as follows:

Section 1. The above recitals are true and correct.

Section 2. The Executive Committee orders the levy and collection of such special assessments identified in Exhibit "A" within the Program Areas within the County for the 2022-2023 fiscal year, and in each subsequent fiscal year in which the charges may validly be levied; that a copy of this Resolution shall be delivered to the County Auditor for placement of such assessments on the 2022-2023 County Tax Roll, and in each subsequent fiscal year in which the charges may validly be levied. The County Auditor is requested to attach for collection on the County Tax Roll those special assessments identified in Exhibit "A."

Section 3. WRCOG certifies that those special assessment identified in Exhibit "A", are correct and hereby authorizes David Taussig and Associates, Inc. dba DTA, a California corporation, to sign any documents and provide Exhibit "A" to the County Auditor on behalf of WRCOG for placement on the secured tax roll for collection.

Section 4. WRCOG warrants and represents that the special assessments imposed by WRCOG and being requested to be collected by the County comply with all requirements of state law and that such assessments are exempt from Proposition 218.

Section 5. In the event of delinquencies, WRCOG will pursue the removal of the delinquent special assessment from the delinquent secured tax roll in accordance with the provisions of the master indenture governing such assessment.

Section 6. The Executive Director, or any designee of the Executive Director (each, an "Authorized Representative"), is hereby authorized and directed to take any other actions in the judgment of the Executive Director or such Authorized Representative necessary to place the special assessments on the 2022-2023 Tax Roll of the County, including, but not limited to making additions, deletions and modifications to Exhibit "A" attached hereto.

Section 7. WRCOG agrees to and shall defend, indemnify and hold harmless the County, its officers, agents and employees (the "Indemnified Parties") from any and all claims, demands, liabilities, costs and expenses, damages, causes of action, and judgments, in any manner arising out of the collection by the County of any of WRCOG's special assessments requested to be collected by the County for WRCOG, or in any manner arising out of WRCOG's establishment and imposition of said special assessments. WRCOG agrees that, in the event a judgment is entered in a court of law against any of the Indemnified Parties as a result of the collection of one of WRCOG's special assessments, the County may offset the amount of the judgment from any other monies collected by the County on behalf of WRCOG, including property taxes.

Section 8. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED at a meeting of the Executive Committee of the Western Riverside Council of Governments held on June 6, 2022.

Karen Spiegel, Chair
WRCOG Executive Committee

Dr. Kurt Wilson, Secretary
WRCOG Executive Committee

Approved as to form:

Best Best & Krieger, LLP
Bond Counsel

AYES: _____ NAYS: _____ ABSENT: _____ ABSTAIN: _____

EXHIBIT A
LEVY TAX ROLL FOR SUTTER COUNTY



WRCOG - GW County of Sutter (2022-2023) Commercial

Fund No. GW Sutter

Estimated Participating Properties Funded Through June 30, 2022

Bond Series		Assessment Contract Id	Interest Due	Principal Due	Annual Admin Fee	Levy Adjustment	FY 2021-2022 Total Levy
Tax Parcel Number							
Greenworks Non-Bonded Contracts-WRCOG							
08-020-027		7407-1	\$6,118.40	\$9,372.92	\$500.00	\$0.00	\$15,991.32
08-020-031		7407-2	\$13,830.78	\$21,187.70	\$500.00	\$0.00	\$35,518.48
08-020-033		7407-3	\$2,052.85	\$3,144.81	\$500.00	\$0.00	\$5,697.66
08-030-034		7407-4	\$1,986.63	\$3,043.35	\$500.00	\$0.00	\$5,529.98
Subtotal Greenworks Non-Bonded Contracts-WRC			\$23,988.66	\$36,748.78	\$2,000.00	\$0.00	\$62,737.44
Grand Total	Parcel Count	4	\$23,988.66	\$36,748.78	\$2,000.00	\$0.00	\$62,737.44



CA HERO Sutter County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. HP

Bond Series	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
170113-CA-RA2-R-10C							
06-505-001	CA101108483	\$203.24	\$203.24	\$906.57	\$95.00	(\$0.01)	\$1,408.04
Subtotal 170113-CA-RA2-R-10C		\$203.24	\$203.24	\$906.57	\$95.00	(\$0.01)	\$1,408.04
170224-CA-RA-R-15C							
06-203-019	CA101108489	\$564.46	\$564.46	\$949.40	\$95.00	\$0.00	\$2,173.32
Subtotal 170224-CA-RA-R-15C		\$564.46	\$564.46	\$949.40	\$95.00	\$0.00	\$2,173.32
170414-CA-RA3-HPR-R-20C							
06-263-017	CA101108487	\$875.96	\$875.96	\$751.92	\$95.00	\$0.00	\$2,598.84
Subtotal 170414-CA-RA3-HPR-R-20C		\$875.96	\$875.96	\$751.92	\$95.00	\$0.00	\$2,598.84
170414-CA-RA3-HPR-R-25C							
06-550-012	CA101108488	\$1,097.45	\$1,097.45	\$552.52	\$95.00	\$0.00	\$2,842.42
Subtotal 170414-CA-RA3-HPR-R-25C		\$1,097.45	\$1,097.45	\$552.52	\$95.00	\$0.00	\$2,842.42
170505-CA-RA3-HPR-R-25C							
62-290-057	CA101108495	\$700.83	\$700.84	\$352.84	\$95.00	(\$0.01)	\$1,849.50
Subtotal 170505-CA-RA3-HPR-R-25C		\$700.83	\$700.84	\$352.84	\$95.00	(\$0.01)	\$1,849.50
170512-CA-RA3-HPR-R-10C							
06-730-050	CA101108497	\$275.78	\$275.79	\$1,230.20	\$95.00	(\$0.01)	\$1,876.76
Subtotal 170512-CA-RA3-HPR-R-10C		\$275.78	\$275.79	\$1,230.20	\$95.00	(\$0.01)	\$1,876.76
170609-CA-RA2-HPRCA2-R-15C							
57-051-011	CA101108530	\$374.40	\$374.40	\$855.42	\$95.00	\$0.00	\$1,699.22
Subtotal 170609-CA-RA2-HPRCA2-R-15C		\$374.40	\$374.40	\$855.42	\$95.00	\$0.00	\$1,699.22
170609-CA-RA2-HPR-R-15C							
55-030-012	CA101108536	\$567.09	\$567.10	\$953.83	\$95.00	\$0.00	\$2,183.02
Subtotal 170609-CA-RA2-HPR-R-15C		\$567.09	\$567.10	\$953.83	\$95.00	\$0.00	\$2,183.02
170616-CA-RA2-HPRCA4-R-10C							
53-263-007	CA101108531	\$182.26	\$182.26	\$2,296.69	\$95.00	(\$0.01)	\$2,756.20
Subtotal 170616-CA-RA2-HPRCA4-R-10C		\$182.26	\$182.26	\$2,296.69	\$95.00	(\$0.01)	\$2,756.20
170629-CA-RA3-HPRCA4-R-15C							
06-160-042	CA101108517	\$296.54	\$296.54	\$1,238.66	\$95.00	\$0.00	\$1,926.74
Subtotal 170629-CA-RA3-HPRCA4-R-15C		\$296.54	\$296.54	\$1,238.66	\$95.00	\$0.00	\$1,926.74
170629-CA-RA3-HPR-R-25C							
52-213-006	CA101108526	\$651.80	\$651.80	\$328.15	\$95.00	(\$0.01)	\$1,726.74

CA HERO Sutter County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. HP

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 170629-CA-RA3-HPR-R-25C			\$651.80	\$651.80	\$328.15	\$95.00	(\$0.01)	\$1,726.74
170630-CA-RAC-HPRCA4-R-25C								
	51-670-015	CA101108511	\$995.90	\$995.90	\$1,041.61	\$95.00	(\$0.01)	\$3,128.40
Subtotal 170630-CA-RAC-HPRCA4-R-25C			\$995.90	\$995.90	\$1,041.61	\$95.00	(\$0.01)	\$3,128.40
170714-CA-RA3-HPRCA4-R-25C								
	06-040-085	CA101108569	\$995.79	\$995.79	\$961.13	\$95.00	(\$0.01)	\$3,047.70
Subtotal 170714-CA-RA3-HPRCA4-R-25C			\$995.79	\$995.79	\$961.13	\$95.00	(\$0.01)	\$3,047.70
170811-CA-RA-HPRCA4-R-25C								
	06-261-025	CA101108548	\$690.86	\$690.86	\$666.81	\$95.00	(\$0.01)	\$2,143.52
	59-300-033	CA101108532	\$738.45	\$738.46	\$712.75	\$95.00	\$0.00	\$2,284.66
	62-340-040	CA101108568	\$956.94	\$956.94	\$923.64	\$95.00	\$0.00	\$2,932.52
Subtotal 170811-CA-RA-HPRCA4-R-25C			\$2,386.25	\$2,386.26	\$2,303.20	\$285.00	(\$0.01)	\$7,360.70
170818-CA-RA-HPR-R-25C								
	51-075-022	CA101108537	\$1,263.02	\$1,263.02	\$575.70	\$95.00	\$0.00	\$3,196.74
Subtotal 170818-CA-RA-HPR-R-25C			\$1,263.02	\$1,263.02	\$575.70	\$95.00	\$0.00	\$3,196.74
170825-CA-RA-HPRCA4-R-15C								
	55-180-048	CA101108559	\$712.05	\$712.06	\$2,647.89	\$95.00	\$0.00	\$4,167.00
Subtotal 170825-CA-RA-HPRCA4-R-15C			\$712.05	\$712.06	\$2,647.89	\$95.00	\$0.00	\$4,167.00
170908-CA-RA-HPR-R-20C								
	51-095-010	CA101108558	\$568.64	\$568.64	\$964.17	\$95.00	(\$0.01)	\$2,196.44
Subtotal 170908-CA-RA-HPR-R-20C			\$568.64	\$568.64	\$964.17	\$95.00	(\$0.01)	\$2,196.44
170922-CA-RA-HPR-R-15C								
	54-150-031	CA101108546	\$303.23	\$303.23	\$1,127.62	\$95.00	\$0.00	\$1,829.08
Subtotal 170922-CA-RA-HPR-R-15C			\$303.23	\$303.23	\$1,127.62	\$95.00	\$0.00	\$1,829.08
170922-CA-RA-HPR-R-25C								
	61-080-007	CA101108595	\$781.25	\$781.26	\$754.06	\$95.00	(\$0.01)	\$2,411.56
Subtotal 170922-CA-RA-HPR-R-25C			\$781.25	\$781.26	\$754.06	\$95.00	(\$0.01)	\$2,411.56
171103-CA-RA-HPR-R-20C								
	06-680-055	CA101108604	\$385.81	\$385.80	\$654.17	\$95.00	\$0.00	\$1,520.78
	54-070-034	CA101108613	\$1,523.77	\$1,523.77	\$1,168.55	\$95.00	(\$0.01)	\$4,311.08
Subtotal 171103-CA-RA-HPR-R-20C			\$1,909.58	\$1,909.57	\$1,822.72	\$190.00	(\$0.01)	\$5,831.86
171117-CA-RA-HPR-R-20C								
	06-670-044	CA101108611	\$448.72	\$448.72	\$760.84	\$95.00	\$0.00	\$1,753.28
Subtotal 171117-CA-RA-HPR-R-20C			\$448.72	\$448.72	\$760.84	\$95.00	\$0.00	\$1,753.28
171215-CA-RA-HPR-R-20C								

CA HERO Sutter County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. HP

Bond Series								
Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy	
55-020-056	CA101108642	\$654.24	\$654.24	\$1,109.31	\$95.00	(\$0.01)	\$2,512.78	
Subtotal 171215-CA-RA-HPR-R-20C		\$654.24	\$654.24	\$1,109.31	\$95.00	(\$0.01)	\$2,512.78	
171215-CA-RA-HPR-R-25C								
54-201-002	CA101108634	\$706.08	\$706.08	\$681.51	\$95.00	(\$0.01)	\$2,188.66	
59-470-017	CA101108623	\$583.13	\$583.13	\$562.84	\$95.00	\$0.00	\$1,824.10	
Subtotal 171215-CA-RA-HPR-R-25C		\$1,289.21	\$1,289.21	\$1,244.35	\$190.00	(\$0.01)	\$4,012.76	
180615-CA-RA-HPR-R-15CDE								
51-243-008	CA101108689	\$444.89	\$444.90	\$650.66	\$95.00	(\$0.01)	\$1,635.44	
Subtotal 180615-CA-RA-HPR-R-15CDE		\$444.89	\$444.90	\$650.66	\$95.00	(\$0.01)	\$1,635.44	
180727-CA-RA-HPR-R-25DE								
58-104-022	CA101108690	\$728.68	\$728.68	\$650.39	\$95.00	(\$0.01)	\$2,202.74	
Subtotal 180727-CA-RA-HPR-R-25DE		\$728.68	\$728.68	\$650.39	\$95.00	(\$0.01)	\$2,202.74	
190412-CA-RA-HPR-R-10EF								
51-435-014	CA101108751	\$329.73	\$329.74	\$970.25	\$95.00	\$0.00	\$1,724.72	
Subtotal 190412-CA-RA-HPR-R-10EF		\$329.73	\$329.74	\$970.25	\$95.00	\$0.00	\$1,724.72	
190531-CA-RA-HPR-R-15FE								
56-040-021	CA101108764	\$876.99	\$876.99	\$1,736.75	\$95.00	(\$0.01)	\$3,585.72	
Subtotal 190531-CA-RA-HPR-R-15FE		\$876.99	\$876.99	\$1,736.75	\$95.00	(\$0.01)	\$3,585.72	
200110-CA-RA-HPR-R-25F								
57-150-079	CA101108775	\$561.21	\$561.21	\$399.23	\$95.00	(\$0.01)	\$1,616.64	
Subtotal 200110-CA-RA-HPR-R-25F		\$561.21	\$561.21	\$399.23	\$95.00	(\$0.01)	\$1,616.64	
200327-CA-RA-HPR-R-20F								
51-321-021	CA101108779	\$1,057.14	\$1,057.14	\$707.27	\$95.00	(\$0.01)	\$2,916.54	
Subtotal 200327-CA-RA-HPR-R-20F		\$1,057.14	\$1,057.14	\$707.27	\$95.00	(\$0.01)	\$2,916.54	
200714-CA-RA-HPR-R-10FG								
06-131-006	CA101108787	\$326.72	\$326.73	\$659.32	\$95.00	(\$0.01)	\$1,407.76	
54-040-055	CA101108788	\$521.55	\$521.55	\$1,052.47	\$95.00	(\$0.01)	\$2,190.56	
Subtotal 200714-CA-RA-HPR-R-10FG		\$848.27	\$848.28	\$1,711.79	\$190.00	(\$0.02)	\$3,598.32	
Grand Total	Parcel Count	35	\$22,944.60	\$22,944.68	\$32,555.14	\$3,325.00	(\$0.20)	\$81,769.22

Attachment 14

Resolution Number 15-22; Tax levy
in Ventura County

RESOLUTION NUMBER 15-22

**A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE
WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS MAKING
CERTAIN DETERMINATIONS WITH RESPECT TO THE PLACEMENT
OF ASSESSMENTS ON THE TAX ROLL IN VENTURA COUNTY**

WHEREAS, the Executive Committee of the Western Riverside Council of Governments (the "Executive Committee" and "WRCOG" respectively) has undertaken proceedings to establish and has established pursuant to Chapter 29 of Part 3 of Divisions 7 of the California Streets and Highways Code ("Chapter 29") the "WRCOG Energy Efficiency and Water Conservation Program for Western Riverside County" and the "California PACE Program" to assist property owners within the jurisdictional boundaries of the program area of each Program (the "Program Areas") with the cost of installing distributed generation renewable energy sources, energy and water efficient improvements and electric vehicle charging infrastructure that are permanently fixed to their properties and other improvements authorized pursuant to Chapter 29 ("Authorized Improvements"); and

WHEREAS, the Executive Committee has by previous resolutions declared its intent to levy assessments for the purpose of financing Authorized Improvements under the provisions of Chapter 29; and

WHEREAS, assessment contracts have been entered into for properties located within the jurisdictional boundaries of Ventura County (the "County") to finance Authorized Improvement for properties located within the County; and

WHEREAS, pursuant to the provisions of Streets and Highways Code Section 8682(a) WRCOG is required to file with the County a copy of the order of this Executive Committee determining the assessments remaining unpaid; and

WHEREAS, such unpaid assessments and the amount of the levy for Fiscal Year 2022-23 are set forth in Exhibit A.

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Western Riverside Council of Governments as follows:

Section 1. The above recitals are true and correct.

Section 2. The Executive Committee hereby determines that amounts set forth in Exhibit A attached hereto are the unpaid Assessments within the County and the amounts to be levied for such Assessments in Fiscal Year 2022-23.

Section 3. The Executive Director, or any designee of the Executive Director (each, an “Authorized Representative”), is hereby authorized and directed to take any other actions in the judgment of the Executive Director or such Authorized Representative necessary to place the special assessments on the Fiscal Year 2022-23 tax toll of the County.

Section 4. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED at a meeting of the Executive Committee of the Western Riverside Council of Governments held on June 6, 2022.

Karen Spiegel, Chair
WRCOG Executive Committee

Dr. Kurt Wilson, Secretary
WRCOG Executive Committee

Approved as to form:

Best Best & Krieger, LLP
Bond Counsel

AYES: _____ NAYS: _____ ABSENT: _____ ABSTAIN: _____

EXHIBIT A
LEVY TAX ROLL FOR VENTURA COUNTY

AssessmentContractCode	ParcelNumber	5/2/2022 Principal	FY 2022-2023 Levy		Estimated	Total Estimated
		Balance	Excluding	Ventura	Ventura Add On	
			Add On Fee	Fee	Fee	
CA111104190	0220120165	29,313.95	3,848.35	9.62	3,857.97	
CA111103068	0280171120	13,318.06	2,473.92	6.18	2,480.10	
CA111101073	0410310205	8,460.33	2,191.41	5.48	2,196.89	
CA111101726	0460290395	25,396.47	3,021.40	7.55	3,028.95	
CA111103204	0460290545	24,951.99	4,825.04	12.06	4,837.10	
RVT95462N-150526	0500071435	35,936.78	4,372.91	10.93	4,383.84	
CA111103158	0500072170	16,893.82	3,112.64	7.78	3,120.42	
CA111102107	0500110205	20,146.82	2,930.55	7.33	2,937.88	
CA111102028	0500154260	23,661.16	2,514.91	6.29	2,521.20	
CA111102508	0500192210	21,054.93	2,521.13	6.30	2,527.43	
CA111101710	0520013630	20,998.71	2,514.64	6.29	2,520.93	
CA111101730	0520015010	25,783.38	3,065.97	7.66	3,073.63	
CA111101044	0520053135	7,623.41	973.44	2.43	975.87	
RVT95930C-150311	0520054095	8,578.00	2,660.60	6.65	2,667.25	
CA111104156	0520104045	42,604.44	4,784.87	11.96	4,796.83	
CA111101694	0520123035	26,410.49	3,138.24	7.85	3,146.09	
RVT94400N-150822	0520151065	9,467.79	2,441.05	6.10	2,447.15	
CA111103110	0520250035	18,437.07	2,554.39	6.39	2,560.78	
CA111101422	0530151310	9,100.01	2,040.11	5.10	2,045.21	
RVT95732C-150423	0540040255	21,263.87	2,626.25	6.57	2,632.82	
CA111104202	0680101065	20,155.53	6,131.40	15.33	6,146.73	
CA111101459	0690052235	11,745.12	2,605.51	6.51	2,612.02	
RVT93047C-151125	0690222410	7,679.79	1,997.99	4.99	2,002.98	
CA111103106	0690233115	4,759.45	2,665.98	6.66	2,672.64	
CA111102136	0710022080	23,868.88	2,838.18	7.10	2,845.28	
CA111102200	0710022080	24,918.67	2,878.71	7.20	2,885.91	
CA111102763	0710031030	23,947.44	2,212.21	5.53	2,217.74	
RVT94157N-150910	0710053085	13,865.40	2,170.15	5.43	2,175.58	
CA111101222	0720134070	11,907.69	1,875.55	4.69	1,880.24	
CA111101144	0720134070	5,543.32	640.52	1.60	642.12	
RVT95183P-150620	0740131180	23,811.25	2,924.27	7.31	2,931.58	
CA111104123	0740131180	5,407.78	2,089.11	5.22	2,094.33	
CA111102144	0750033080	23,487.43	2,801.42	7.00	2,808.42	
RVT93272N-151109	0750211075	20,127.65	3,107.39	7.77	3,115.16	
RVT93692N-151008	0750212185	21,814.80	5,500.54	13.75	5,514.29	
CA111102163	0750293245	21,833.04	2,327.94	5.82	2,333.76	
CA111103216	0750301205	12,980.82	1,485.30	3.71	1,489.01	
CA111100933	0770082220	23,589.52	2,903.09	7.26	2,910.35	
CA111102657	0770092110	22,453.23	2,819.27	7.05	2,826.32	
CA111102679	0770092110	33,585.04	3,768.48	9.42	3,777.90	
CA111104037	0770092110	36,568.50	3,997.34	9.99	4,007.33	
RVT93752C-151003	0780254055	27,013.13	3,291.53	8.23	3,299.76	
CA111104142	0780254055	69,268.65	7,644.34	19.11	7,663.45	
CA111103160	0820184330	18,220.87	2,321.51	5.80	2,327.31	
RVT93299N-151106	0830171055	10,246.47	2,634.00	6.59	2,640.59	
CA111103458	0830203035	12,770.25	1,741.09	4.35	1,745.44	
20151218-1	0840143105	183,860.23	19,600.16	49.00	19,649.16	
RVT91973N-160226	0860057025	13,045.35	1,647.92	4.12	1,652.04	
RVT94310C-150829	0860114065	9,060.07	1,169.21	2.92	1,172.13	
RVT94310CB-150829	0860114065	6,920.41	1,719.30	4.30	1,723.60	

AssessmentContractCode	ParcelNumber	5/2/2022 Principal	FY 2022-2023 Levy	Estimated	Total Estimated
		Balance	Excluding Ventura	Ventura Add On	
			Add On Fee	Fee	Levy
CA111103765	0860241275	25,484.98	2,802.10	7.01	2,809.11
RVT93647N-151009	0870061065	9,031.05	2,332.83	5.83	2,338.66
RVT92777N-151215	0870065085	18,508.09	2,865.00	7.16	2,872.16
CA111102611	0870115085	5,350.45	1,238.65	3.10	1,241.75
RVT92069C-160219	0880032135	31,467.46	3,840.88	9.60	3,850.48
CA111101072	0880101025	18,009.19	2,238.81	5.60	2,244.41
RVT95228C-150618	0880115065	8,289.90	1,335.70	3.34	1,339.04
RVT94715C-150724	0880202025	5,711.80	1,510.34	3.78	1,514.12
RVT92090C-160217	0880265015	25,135.33	3,087.10	7.72	3,094.82
CA111103730	0880276140	5,916.38	857.55	2.14	859.69
CA111103169	0890113245	17,294.88	2,324.08	5.81	2,329.89
RVT94313N-150829	0890164125	14,268.18	2,230.44	5.58	2,236.02
RVT93026A-151128	0890165145	26,737.45	4,096.64	10.24	4,106.88
CA111101949	0900263120	8,347.18	1,879.21	4.70	1,883.91
CA111102021	0970051395	15,739.42	2,310.24	5.78	2,316.02
CA111100942	0970072075	4,334.84	743.77	1.86	745.63
RVT93020C-151128	0970081145	10,286.63	2,643.95	6.61	2,650.56
CA111101655	1000094055	38,051.56	4,479.61	11.20	4,490.81
CA111101611	1000133055	57,260.88	6,693.08	16.73	6,709.81
CA111102739	1000171105	28,392.42	2,998.79	7.50	3,006.29
RVT93533N-151016	1000191065	24,045.21	3,693.71	9.23	3,702.94
CA111102858	1010080405	11,507.56	1,936.72	4.84	1,941.56
RVT93293N-151106	1010292045	11,103.49	2,846.36	7.12	2,853.48
RVT93296C-151106	1010372055	15,861.21	1,975.78	4.94	1,980.72
CA111101741	1010372055	25,416.06	2,936.16	7.34	2,943.50
CA111101998	1020023025	47,038.30	4,905.79	12.26	4,918.05
RVT94523C-150811	1030052065	10,406.67	1,652.51	4.13	1,656.64
RVT91892C-160301	1030082175	28,692.12	3,503.85	8.76	3,512.61
CA111101643	1030082175	23,010.03	2,658.24	6.65	2,664.89
CA111102796	1050041065	45,025.43	5,132.94	12.83	5,145.77
CA111103474	1050041065	5,418.07	546.11	1.37	547.48
RVT94337C-150827	1050055025	17,127.57	2,133.86	5.33	2,139.19
RVT94370N-150825	1070180290	23,247.05	2,854.50	7.14	2,861.64
CA111102629	1070180290	14,591.00	3,126.80	7.82	3,134.62
CA111102823	1090101085	29,469.00	3,225.31	8.06	3,233.37
CA111101884	1280071055	6,373.56	1,457.35	3.64	1,460.99
RVT92186N-160208	1290063065	26,875.70	3,294.28	8.24	3,302.52
CA111101979	1290065055	16,631.40	3,649.95	9.12	3,659.07
CA111103255	1290081145	19,268.63	2,578.48	6.45	2,584.93
CA111103586	1310082085	10,368.12	2,013.36	5.03	2,018.39
CA111103323	1310140315	8,483.83	1,664.72	4.16	1,668.88
CA111101431	1310224145	9,802.71	2,190.33	5.48	2,195.81
RVT91988C-160224	1340251015	9,599.78	1,237.76	3.09	1,240.85
CA111103315	1340261035	7,404.83	1,082.74	2.71	1,085.45
RVT95063N-150626	1340430025	5,247.81	719.69	1.80	721.49
CA111102565	1350113075	7,795.11	1,761.19	4.40	1,765.59
CA111103507	1350193070	23,595.09	3,131.54	7.83	3,139.37
CA111103851	1350193070	10,879.45	1,821.43	4.55	1,825.98
CA111103549	1350325085	25,517.26	2,659.70	6.65	2,666.35
CA111101121	1350332025	6,202.96	1,632.05	4.08	1,636.13

AssessmentContractCode	ParcelNumber	5/2/2022 Principal	FY 2022-2023 Levy	Estimated	Total Estimated
		Balance	Excluding Ventura	Ventura Add On	
			Add On Fee	Fee	Levy
CA111100931	1360113045	23,589.52	2,903.09	7.26	2,910.35
RVT94499N-150813	1360133055	10,659.88	2,736.44	6.84	2,743.28
CA111104042	1390104165	71,015.19	7,184.54	17.96	7,202.50
RVT93731N-151005	1390181095	18,542.08	2,870.08	7.18	2,877.26
CA111102293	1390372255	28,159.37	3,339.76	8.35	3,348.11
RVT94688A-150726	1400051165	11,915.20	3,047.50	7.62	3,055.12
RVT94286C-150901	1420051125	19,149.60	2,961.01	7.40	2,968.41
RVT92636C-160106	1420073125	19,184.65	2,966.25	7.42	2,973.67
RVT93182N-151114	1420134185	25,866.25	3,966.25	9.92	3,976.17
RVT93713PB-151007	1420142095	21,813.41	2,678.73	6.70	2,685.43
RVT93713P-151007	1420142095	17,843.04	2,677.34	6.69	2,684.03
CA111102905	1420142095	18,671.53	2,497.08	6.24	2,503.32
RVT94013N-150917	1420181275	17,697.17	2,201.67	5.50	2,207.17
CA111103695	1420254045	25,241.64	3,348.32	8.37	3,356.69
CA111102478	1580222055	51,288.57	5,340.48	13.35	5,353.83
CA111101211	1600170565	17,487.27	4,428.21	11.07	4,439.28
CA111102878	1620142160	8,486.53	1,557.43	3.89	1,561.32
RVT92513C-160117	1620151080	15,811.75	1,977.22	4.94	1,982.16
CA111101197	1630080545	15,571.52	2,425.50	6.06	2,431.56
CA111103213	1650094115	18,887.40	1,764.84	4.41	1,769.25
CA111102082	1650352045	12,457.99	2,757.89	6.89	2,764.78
CA111103788	1650422365	6,845.68	1,361.62	3.40	1,365.02
RVT91838N-160306	1660043215	33,809.41	4,119.66	10.30	4,129.96
CA111101782	1660082075	17,848.24	3,910.05	9.78	3,919.83
RVT92864P-151210	1660083025	7,710.35	1,248.96	3.12	1,252.08
CA111103330	1660084245	19,160.92	2,239.51	5.60	2,245.11
CA111102281	1660114145	12,913.82	1,410.88	3.53	1,414.41
CA111103995	1660114145	20,546.48	1,947.61	4.87	1,952.48
CA111102707	1660175095	18,835.46	2,018.06	5.05	2,023.11
CA111101206	1660183095	15,310.60	2,386.45	5.97	2,392.42
RVT92423N-160123	1660194275	24,573.67	3,020.25	7.55	3,027.80
CA111101007	1660224120	33,032.09	3,901.24	9.75	3,910.99
CA111103463	1670044105	11,076.03	1,334.64	3.34	1,337.98
CA111102370	1690251395	24,240.12	2,888.15	7.22	2,895.37
CA111102092	1700050435	14,797.17	2,177.61	5.44	2,183.05
CA111100950	1700090165	10,841.24	1,717.54	4.29	1,721.83
RVT92216C-160205	1700370065	7,709.67	1,742.94	4.36	1,747.30
RVT92975N-151202	1710024285	8,614.03	2,229.49	5.57	2,235.06
CA111103714	1790094115	39,241.24	4,039.07	10.10	4,049.17
RVT92660N-151231	1790141285	6,666.06	888.53	2.22	890.75
RVT92615N-160108	1790240205	7,487.37	1,950.31	4.88	1,955.19
CA111101337	1790303035	25,674.92	3,708.60	9.27	3,717.87
RVT92378N-160126	1830314045	22,322.59	5,626.37	14.07	5,640.44
CA111102311	1830332235	6,745.97	872.33	2.18	874.51
CA111102350	1830341025	22,326.91	2,667.69	6.67	2,674.36
CA111100940	1850011045	8,830.94	2,283.24	5.71	2,288.95
CA111101751	1850033055	8,660.47	1,946.16	4.87	1,951.03
CA111101288	1850052045	8,497.17	1,911.27	4.78	1,916.05
CA111101806	1850060645	5,875.30	772.00	1.93	773.93
CA111100977	1850081015	26,129.21	3,105.81	7.76	3,113.57

AssessmentContractCode	ParcelNumber	5/2/2022 Principal Balance	FY 2022-2023 Levy		Total Estimated Levy
			Excluding Ventura Add On Fee	Estimated Ventura Add On Fee	
CA111104081	1850082105	26,243.02	2,691.28	6.73	2,698.01
CA111101174	1850141115	28,625.11	4,379.15	10.95	4,390.10
CA111104180	1870027065	10,521.34	1,090.96	2.73	1,093.69
CA111103081	1870121415	5,390.71	3,058.80	7.65	3,066.45
RVT93044N-151127	1870153275	6,812.46	905.96	2.26	908.22
CA111102935	1870201205	7,971.65	1,518.92	3.80	1,522.72
CA111103413	1890051025	14,698.04	1,989.37	4.97	1,994.34
CA111103127	1890380245	3,234.28	708.09	1.77	709.86
RVT95348C-150606	1900090625	12,660.26	1,594.33	3.99	1,598.32
CA111103990	1900090625	18,503.69	3,097.75	7.74	3,105.49
CA111103408	1900100105	12,137.29	2,395.81	5.99	2,401.80
CA111103476	1900120405	42,341.51	4,350.67	10.88	4,361.55
CA111101553	1900130815	3,966.21	942.77	2.36	945.13
RVT93983N-150921	2000041015	15,994.32	2,488.78	6.22	2,495.00
CA111102612	2000045185	25,374.08	3,018.82	7.55	3,026.37
CA111100960	2000063195	12,478.24	1,580.41	3.95	1,584.36
RVT93758N-151003	2000081205	41,528.53	6,307.22	15.77	6,322.99
RVT93758NB-151003	2000081205	8,298.88	1,245.34	3.11	1,248.45
CA111102811	2000092235	12,492.22	1,516.65	3.79	1,520.44
CA111101311	2000143065	10,602.92	1,316.76	3.29	1,320.05
CA111101092	2000143230	48,427.23	6,910.88	17.28	6,928.16
CA111101511	2000161085	30,035.78	3,545.73	8.86	3,554.59
CA111101926	2000161085	35,458.66	4,096.27	10.24	4,106.51
RVT94358N-150826	2000231100	21,006.47	2,595.60	6.49	2,602.09
CA111101141	2000264040	11,396.37	1,451.62	3.63	1,455.25
RVT92687N-151228	2000304090	16,100.05	4,084.47	10.21	4,094.68
RVT94364N-150826	2000311020	8,995.42	2,318.49	5.80	2,324.29
RVT92099A-160216	2000311020	18,438.64	2,200.61	5.50	2,206.11
CA111103375	2000323020	14,560.82	2,789.12	6.97	2,796.09
RVT91967C-160226	2010023010	9,027.82	2,332.02	5.83	2,337.85
RVT94649N-150730	2020235025	10,928.96	1,395.98	3.49	1,399.47
CA111104245	2030012075	29,247.99	2,863.66	7.16	2,870.82
RVT93794N-151001	2030032040	15,839.79	1,980.56	4.95	1,985.51
CA111103058	2030131280	7,682.81	1,033.80	2.58	1,036.38
CA111104107	2030221030	61,831.54	5,786.99	14.47	5,801.46
CA111104268	2030222090	23,483.09	2,999.28	7.50	3,006.78
CA111103941	2030223100	26,443.70	2,349.73	5.87	2,355.60
CA111103555	2030242245	13,684.37	1,178.83	2.95	1,181.78
CA111102379	2030272020	9,591.17	2,145.11	5.36	2,150.47
CA111102993	2030275030	51,678.42	4,852.39	12.13	4,864.52
CA111103482	2030333365	8,078.62	809.24	2.02	811.26
RVT95108N-150624	2040151040	18,683.12	2,311.13	5.78	2,316.91
RVT95108NB-150624	2040151040	19,967.72	2,383.09	5.96	2,389.05
CA111102452	2040151040	6,757.80	780.81	1.95	782.76
RVT93815N-150930	2050013165	11,370.47	1,448.54	3.62	1,452.16
CA111103626	2050031155	19,788.91	1,844.56	4.61	1,849.17
CA111103610	2050045065	15,805.83	1,492.41	3.73	1,496.14
RVT92027N-160222	2050102055	17,485.65	4,427.81	11.07	4,438.88
CA111101069	2050131135	23,887.94	2,938.61	7.35	2,945.96
CA111101134	2050171135	17,662.89	2,197.59	5.49	2,203.08

AssessmentContractCode	ParcelNumber	5/2/2022 Principal	FY 2022-2023 Levy	Estimated	Total Estimated
		Balance	Excluding Ventura	Ventura Add On	
			Add On Fee	Fee	Levy
CA111101972	2050195215	19,191.99	4,197.28	10.49	4,207.77
CA111102896	2050221095	26,386.39	3,614.77	9.04	3,623.81
CA111101355	2050253055	24,168.68	2,879.92	7.20	2,887.12
CA111103797	2050253125	26,897.50	3,027.71	7.57	3,035.28
CA111101240	2050314085	56,286.15	6,580.76	16.45	6,597.21
RVT95456N-150526	2050334195	24,228.22	3,715.29	9.29	3,724.58
RVT95456NB-150526	2050334195	15,495.64	2,325.13	5.81	2,330.94
CA111104238	2050344055	25,621.23	2,754.28	6.89	2,761.17
CA111101762	2050431035	14,618.38	1,779.46	4.45	1,783.91
CA111101540	2050457035	6,546.85	1,494.38	3.74	1,498.12
CA111102932	2050457095	16,743.00	1,575.27	3.94	1,579.21
CA111103263	2050462235	25,195.07	2,322.53	5.81	2,328.34
CA111101391	2050471065	11,743.66	2,605.19	6.51	2,611.70
CA111101076	2070114205	6,882.74	907.38	2.27	909.65
CA111100983	2070114205	18,493.37	2,774.91	6.94	2,781.85
CA111101905	2070150015	8,552.96	1,298.78	3.25	1,302.03
RVT95585N-150509	2070163315	22,880.30	6,935.99	17.34	6,953.33
RVT95585NB-150509	2070163315	3,691.30	917.15	2.29	919.44
CA111102073	2070163365	8,754.39	1,094.64	2.74	1,097.38
CA111102483	2070163365	25,830.14	3,644.75	9.11	3,653.86
RVT91964C-160226	2140107115	15,631.84	2,434.53	6.09	2,440.62
RVT94778N-150720	2140115115	10,900.15	2,795.97	6.99	2,802.96
CA111103894	2140121055	10,166.89	3,941.79	9.85	3,951.64
CA111101608	2140125105	4,858.00	1,133.40	2.83	1,136.23
CA111103891	2150040175	13,211.64	1,715.91	4.29	1,720.20
CA111101668	2150040305	9,189.54	2,059.26	5.15	2,064.41
RVT94454N-150818	2150135155	14,199.93	1,785.35	4.46	1,789.81
RVT92984C-151202	2160081135	21,103.81	2,607.19	6.52	2,613.71
RVT92081C-160218	2160135135	15,197.37	3,860.79	9.65	3,870.44
RVT92003C-160223	2160171185	13,321.33	2,077.86	5.19	2,083.05
CA111101579	2160171185	37,601.85	4,343.84	10.86	4,354.70
CA111103502	2160172055	14,432.33	1,640.77	4.10	1,644.87
CA111104220	2160182295	19,517.23	2,194.19	5.49	2,199.68
CA111104009	2190035030	51,677.84	5,254.06	13.14	5,267.20
CA111102833	2190082125	12,069.31	1,569.80	3.92	1,573.72
RVT93581C-151014	2190414065	11,872.78	1,499.04	3.75	1,502.79
RVT93581CB-151014	2190414065	31,188.25	3,722.13	9.31	3,731.44
RVT93677N-151008	2200077025	11,370.47	1,448.54	3.62	1,452.16
RVT93935CB-150924	2200084165	11,943.54	3,054.52	7.64	3,062.16
CA111102535	2200092025	25,052.54	2,981.76	7.45	2,989.21
CA111102731	2200103025	5,372.39	1,243.33	3.11	1,246.44
CA111103296	2200192055	29,473.91	3,057.39	7.64	3,065.03
RVT93131C-151118	2200241385	18,399.31	2,848.72	7.12	2,855.84
RVT94562C-150808	2200255045	15,527.09	2,418.85	6.05	2,424.90
CA111101967	2210024125	6,538.60	1,492.61	3.73	1,496.34
RVT93158N-151116	2210074145	7,924.14	2,058.54	5.15	2,063.69
CA111103881	2210212065	23,960.89	2,707.52	6.77	2,714.29
CA111104044	2210215105	30,637.41	3,435.48	8.59	3,444.07
CA111103429	2220270095	31,141.75	3,225.00	8.06	3,233.06
CA111103850	2220390165	6,611.15	1,034.05	2.59	1,036.64

AssessmentContractCode	ParcelNumber	5/2/2022 Principal	FY 2022-2023 Levy	Estimated	Total Estimated
		Balance	Excluding Ventura	Ventura Add On	
			Add On Fee	Fee	Levy
RVT91772C-160310	2230055085	21,563.75	2,661.95	6.65	2,668.60
RVT94493C-150814	2230064025	6,985.36	1,825.92	4.56	1,830.48
CA111103303	2240032295	16,165.90	1,904.30	4.76	1,909.06
CA111103355	2250065055	18,624.98	2,495.50	6.24	2,501.74
CA111102306	2250073055	11,662.38	2,587.82	6.47	2,594.29
RVT93536N-151016	2250073065	36,192.38	5,511.70	13.78	5,525.48
CA111102923	2250074045	10,831.69	1,200.90	3.00	1,203.90
CA111103172	2250084015	23,467.42	3,119.63	7.80	3,127.43
CA111102660	2290115155	7,225.96	1,639.55	4.10	1,643.65
CA111102713	2340270515	5,604.80	883.83	2.21	886.04
CA111102752	5040051065	21,356.67	2,235.91	5.59	2,241.50
CA111103952	5040051065	20,556.38	2,247.12	5.62	2,252.74
CA111102632	5040051135	7,498.32	1,697.76	4.24	1,702.00
CA111103322	5050141255	21,709.20	2,420.14	6.05	2,426.19
CA111102106	5050211345	23,840.72	3,430.48	8.58	3,439.06
CA111102195	5050211345	13,186.65	1,523.47	3.81	1,527.28
CA111102468	5050211345	63,059.07	6,465.63	16.16	6,481.79
CA111103760	5060100285	19,792.78	2,084.33	5.21	2,089.54
CA111102520	5060250215	14,352.19	2,115.00	5.29	2,120.29
CA111102920	5060302055	24,251.61	2,190.37	5.48	2,195.85
CA111102651	5070141065	48,810.26	5,087.02	12.72	5,099.74
CA111102664	5070310015	20,863.70	2,228.80	5.57	2,234.37
CA111103146	5120111100	11,829.73	2,332.10	5.83	2,337.93
CA111103253	5120111100	21,462.02	2,162.70	5.41	2,168.11
CA111104187	5120123095	9,524.24	851.28	2.13	853.41
CA111102049	5140181125	16,638.16	2,436.73	6.09	2,442.82
CA111102404	5140274045	16,006.10	2,347.77	5.87	2,353.64
CA111101489	5180051255	16,155.27	2,368.77	5.92	2,374.69
CA111103307	5180052185	15,476.01	1,463.25	3.66	1,466.91
CA111103514	5200240250	13,343.71	1,874.97	4.69	1,879.66
CA111103180	5210363315	12,919.71	2,544.13	6.36	2,550.49
CA111102804	5210394135	5,673.00	830.59	2.08	832.67
CA111102044	5220011105	20,011.01	4,372.34	10.93	4,383.27
CA111103722	5220162055	19,456.57	2,602.88	6.51	2,609.39
CA111102335	5230063015	28,567.85	3,016.75	7.54	3,024.29
CA111101736	5230092165	9,204.30	2,062.41	5.16	2,067.57
CA111101025	5230221035	49,768.21	7,099.61	17.75	7,117.36
CA111102485	5240022165	45,005.90	4,615.56	11.54	4,627.10
CA111103278	5240022165	11,536.45	1,162.60	2.91	1,165.51
CA111103015	5510051490	18,357.16	3,574.89	8.94	3,583.83
CA111101375	5700341015	21,553.40	3,128.53	7.82	3,136.35
CA111102865	5800350415	12,982.75	1,826.82	4.57	1,831.39
RVT94979N-150702	6110090625	96,482.06	11,578.06	28.95	11,607.01
RVT94979NB-150702	6110090625	3,441.12	855.00	2.14	857.14
CA111103202	6110153105	13,729.46	2,635.29	6.59	2,641.88
CA111102980	6110163055	98,879.94	11,161.76	27.90	11,189.66
RVT93953N-150923	6110232105	10,141.95	1,612.89	4.03	1,616.92
CA111103803	6110263355	36,818.38	3,234.34	8.09	3,242.43
CA111103335	6110280755	6,511.75	3,637.38	9.09	3,646.47
CA111102918	6120042275	2,821.97	1,619.38	4.05	1,623.43

AssessmentContractCode	ParcelNumber	5/2/2022 Principal	FY 2022-2023 Levy	Estimated	Total Estimated
		Balance	Excluding Ventura	Ventura Add On	
			Add On Fee	Fee	Levy
CA111103840	6120061075	24,269.53	2,622.83	6.56	2,629.39
CA111100962	6130065185	18,935.37	2,349.06	5.87	2,354.93
CA111101419	6130083045	14,545.66	2,139.24	5.35	2,144.59
CA111102854	6130083045	9,738.55	1,193.17	2.98	1,196.15
RVT95582N-150509	6140081225	8,354.51	2,593.75	6.48	2,600.23
CA111103759	6140082175	33,051.15	3,537.50	8.84	3,546.34
CA111102818	6140091145	19,035.30	2,774.11	6.94	2,781.05
CA111102871	6140093055	47,484.78	4,867.63	12.17	4,879.80
CA111103416	6140170575	19,171.45	2,240.69	5.60	2,246.29
CA111102471	6160020445	39,023.90	4,017.23	10.04	4,027.27
CA111102423	6160054085	41,244.79	4,313.27	10.78	4,324.05
RVT92849C-151210	6160131045	8,858.92	2,290.17	5.73	2,295.90
RVT93263N-151109	6160133035	10,885.20	2,792.27	6.98	2,799.25
RVT94742N-150723	6160143125	12,012.11	1,892.78	4.73	1,897.51
CA111102355	6160190725	78,865.93	8,160.93	20.40	8,181.33
CA111103104	6170121035	15,121.24	1,422.87	3.56	1,426.43
CA111103898	6170121035	20,978.76	3,607.95	9.02	3,616.97
CA111104149	6170151065	22,106.95	3,038.78	7.60	3,046.38
RVT94559N-150808	6170203575	19,117.75	2,956.24	7.39	2,963.63
CA111103092	6170233295	12,471.78	2,244.20	5.61	2,249.81
RVT95552N-150514	6180115045	2,418.66	382.92	0.96	383.88
RVT92993N-151201	6180132095	54,418.43	6,572.95	16.43	6,589.38
RVT92966N-151202	6180134055	22,969.99	3,532.78	8.83	3,541.61
RVT95660N-150504	6180134065	49,893.34	6,034.29	15.09	6,049.38
CA111103023	6190234085	16,395.01	3,202.93	8.01	3,210.94
CA111103196	6190270065	87,888.48	7,055.94	17.64	7,073.58
CA111100992	6250020415	17,116.84	2,656.78	6.64	2,663.42
RVT95903N-150325	6250030130	40,511.48	6,158.12	15.40	6,173.52
CA111103653	6250091175	22,025.73	2,274.06	5.69	2,279.75
CA111103607	6260264135	32,577.63	2,675.20	6.69	2,681.89
CA111103578	6260272055	30,879.39	4,074.93	10.19	4,085.12
CA111102414	6260292255	9,132.27	2,047.02	5.12	2,052.14
CA111102148	6260302045	36,326.33	3,810.23	9.53	3,819.76
CA111102188	6270122045	21,550.58	3,128.13	7.82	3,135.95
CA111103080	6270124115	40,895.76	3,710.65	9.28	3,719.93
CA111103221	6270131035	45,283.65	8,679.23	21.70	8,700.93
CA111103430	6270253075	29,564.20	3,403.86	8.51	3,412.37
CA111103320	6270263145	45,111.14	5,135.99	12.84	5,148.83
CA111103451	6270263145	28,206.39	3,164.99	7.91	3,172.90
RVT93665N-151008	6270322015	15,356.41	2,388.32	5.97	2,394.29
CA111102061	6270322015	14,106.11	1,990.52	4.98	1,995.50
CA111100954	6290041415	6,136.71	1,606.16	4.02	1,610.18
RVT91919C-160229	6290041415	31,729.38	3,786.71	9.47	3,796.18
RVT95909N-150324	6290101015	16,794.01	4,256.43	10.64	4,267.07
CA111103627	6290112215	5,528.00	3,134.28	7.84	3,142.12
CA111103693	6300012085	12,448.50	1,346.18	3.37	1,349.55
CA111102491	6310074145	39,726.50	4,672.63	11.68	4,684.31
CA111103412	6310126140	18,105.88	1,914.80	4.79	1,919.59
CA111101477	6310132085	26,955.44	3,201.03	8.00	3,209.03
RVT95807A-150409	6310137025	45,418.20	5,702.54	14.26	5,716.80

AssessmentContractCode	ParcelNumber	5/2/2022 Principal	FY 2022-2023 Levy	Estimated	Total Estimated
		Balance	Excluding Ventura Add On Fee	Ventura Add On Fee	Levy
CA111102549	6310180695	12,251.47	2,713.75	6.78	2,720.53
CA111103501	6320030605	11,726.80	2,264.75	5.66	2,270.41
CA111102327	6320163025	14,078.35	1,534.84	3.84	1,538.68
RVT95039C-150628	6320163075	50,715.93	6,132.21	15.33	6,147.54
CA111102304	6320181015	16,744.14	1,802.11	4.51	1,806.62
CA111102500	6320181015	20,968.50	2,150.09	5.38	2,155.47
RVT93356N-151102	6320201085	16,146.05	2,003.01	5.01	2,008.02
RVT93356NB-151102	6320201085	24,109.65	2,877.38	7.19	2,884.57
CA111101068	6320201085	18,184.31	2,728.54	6.82	2,735.36
CA111102160	6320233055	19,020.30	2,040.27	5.10	2,045.37
CA111102567	6320233075	14,564.38	2,144.86	5.36	2,150.22
CA111101956	6320236135	15,567.86	3,422.61	8.56	3,431.17
CA111103321	6320272035	39,348.72	4,049.89	10.12	4,060.01
CA111101304	6320305025	16,875.70	2,039.56	5.10	2,044.66
RVT93035C-151128	6330024185	21,263.03	2,626.15	6.57	2,632.72
CA111103245	6330041135	21,619.37	2,267.93	5.67	2,273.60
CA111103034	6330041175	15,555.77	1,894.41	4.74	1,899.15
CA111104017	6330044045	11,080.60	1,995.80	4.99	2,000.79
RVT94379C-150824	6330082085	16,954.14	2,632.43	6.58	2,639.01
RVT95003C-150701	6330121375	9,901.21	1,273.64	3.18	1,276.82
CA111103383	6330132095	12,277.83	6,845.32	17.11	6,862.43
CA111103659	6330154105	63,469.41	5,611.21	14.03	5,625.24
CA111103021	6340031030	16,085.00	1,895.25	4.74	1,899.99
RVT94118N-150911	6340132205	44,041.13	5,329.34	13.32	5,342.66
CA111101654	6340132205	23,566.08	3,325.28	8.31	3,333.59
CA111101854	6340181145	35,822.81	4,222.80	10.56	4,233.36
CA111103560	6340201025	26,496.40	2,193.57	5.48	2,199.05
RVT93320N-151105	6350122060	13,314.94	3,394.34	8.49	3,402.83
RVT92747P-151217	6360052125	20,478.40	3,159.88	7.90	3,167.78
RVT94487N-150816	6360091055	13,955.42	3,553.05	8.88	3,561.93
CA111104284	6360092105	13,254.19	740.63	1.85	742.48
CA111102119	6360122175	37,319.61	4,395.28	10.99	4,406.27
RVT94508N-150812	6360133025	23,019.00	2,835.17	7.09	2,842.26
CA111101272	6360135025	17,690.29	2,584.81	6.46	2,591.27
RVT92594N-160111	6360184175	25,439.86	3,123.36	7.81	3,131.17
CA111104239	6360192485	26,996.95	2,867.13	7.17	2,874.30
RVT93893A-150925	6360213155	32,895.90	4,010.92	10.03	4,020.95
CA111103016	6370113105	24,352.57	3,343.48	8.36	3,351.84
CA111103008	6370114075	14,725.22	1,894.36	4.74	1,899.10
CA111102407	6370121025	5,654.14	1,303.57	3.26	1,306.83
CA111103376	6370122065	15,990.58	3,126.26	7.82	3,134.08
CA111102104	6370152080	15,358.87	3,377.95	8.44	3,386.39
CA111101941	6370184065	16,424.12	3,605.63	9.01	3,614.64
RVT91889N-160302	6380047065	25,220.17	3,858.16	9.65	3,867.81
CA111101399	6380047065	39,489.41	4,561.89	11.40	4,573.29
RVT95093C-150625	6380082285	35,463.40	4,316.56	10.79	4,327.35
RVT95057P-150627	6380083095	20,390.16	2,522.24	6.31	2,528.55
CA111102151	6380132125	12,872.34	2,846.45	7.12	2,853.57
CA111101635	6380181245	3,995.50	949.04	2.37	951.41
CA111101796	6380221175	19,513.66	2,343.52	5.86	2,349.38

AssessmentContractCode	ParcelNumber	5/2/2022 Principal Balance	FY 2022-2023 Levy		Estimated Ventura Add On Fee	Total Estimated Levy
			Excluding	Ventura Add On Fee		
CA111103897	6380241085	14,890.91		1,921.93	4.80	1,926.73
CA111104145	6380243125	38,444.67		3,789.65	9.47	3,799.12
CA111103364	6380264225	16,105.14		2,243.33	5.61	2,248.94
RVT92339C-160127	6390042115	13,502.85		1,702.37	4.26	1,706.63
CA111101574	6390062065	18,658.71		2,245.01	5.61	2,250.62
RVT94406C-150821	6390081125	11,933.94		3,050.15	7.63	3,057.78
RVT94406CB-150821	6390081125	6,686.61		798.15	2.00	800.15
CA111103392	6390081175	22,466.56		4,353.88	10.88	4,364.76
CA111100987	6390081185	33,893.26		4,000.47	10.00	4,010.47
CA111101722	6390097035	23,599.14		2,814.29	7.04	2,821.33
CA111102755	6390101015	9,901.06		1,374.10	3.44	1,377.54
CA111102754	6390101015	18,685.98		1,882.99	4.71	1,887.70
CA111103704	6390102125	6,370.09		3,597.25	8.99	3,606.24
CA111103422	6390102145	18,174.53		2,129.10	5.32	2,134.42
CA111104286	6390105245	21,778.19		3,186.54	7.97	3,194.51
CA111102624	6390141155	13,087.26		1,933.26	4.83	1,938.09
CA111102688	6390141155	5,658.34		798.56	2.00	800.56
CA111102683	6390141155	4,799.93		677.44	1.69	679.13
RVT94775N-150721	6390162065	13,313.99		2,087.63	5.22	2,092.85
RVT93179C-151114	6390210285	3,327.26		919.47	2.30	921.77
RVT95699C-150429	6400152095	11,223.11		1,480.66	3.70	1,484.36
RVT92036A-160104	6400156175	3,322.46		913.18	2.28	915.46
RVT92651A-160104	6400156175	13,603.06		2,041.17	5.10	2,046.27
CA111103108	6400164015	14,779.44		1,660.05	4.15	1,664.20
CA111103398	6400164015	24,517.67		1,946.89	4.87	1,951.76
RVT92492N-160119	6400172045	16,532.93		2,063.08	5.16	2,068.24
CA111102922	6400242115	7,695.08		985.13	2.46	987.59
CA111103020	6400243315	32,926.01		4,338.73	10.85	4,349.58
CA111102108	6400252165	15,729.04		2,308.78	5.77	2,314.55
RVT93119A-151118	6400274065	22,179.00		2,735.18	6.84	2,742.02
CA111103834	6400282165	15,811.17		2,132.85	5.33	2,138.18
CA111101421	6400293215	11,337.87		1,401.45	3.50	1,404.95
CA111104053	6400303095	94,089.16		9,403.47	23.51	9,426.98
RVT95816N-150403	6410035055	33,453.85		4,220.45	10.55	4,231.00
RVT95816NB-150403	6410035055	13,108.25		1,966.93	4.92	1,971.85
CA111103459	6410053105	22,650.50		3,116.44	7.79	3,124.23
CA111102630	6410061025	19,439.89		2,083.20	5.21	2,088.41
CA111103067	6410062155	14,288.63		1,694.20	4.24	1,698.44
CA111101645	6410074105	21,830.75		3,167.55	7.92	3,175.47
CA111103934	6410183045	25,748.42		3,371.45	8.43	3,379.88
CA111102221	6410223105	21,792.02		2,598.06	6.50	2,604.56
CA111102325	6410223105	27,683.69		3,198.12	8.00	3,206.12
CA111102942	6410241205	17,734.30		1,905.64	4.76	1,910.40
CA111101848	6410252115	24,322.11		2,889.30	7.22	2,896.52
CA111101994	6410252115	28,733.09		3,319.35	8.30	3,327.65
CA111101381	6410272375	27,998.65		3,321.24	8.30	3,329.54
RVT95162C-150622	6420073105	39,487.37		9,879.68	24.70	9,904.38
RVT92567H-160113	6420087045	9,762.06		2,513.97	6.28	2,520.25
CA111102702	6420092135	16,215.63		3,561.08	8.90	3,569.98
CA111103980	6420117045	4,003.81		1,600.35	4.00	1,604.35

AssessmentContractCode	ParcelNumber	5/2/2022 Principal	FY 2022-2023 Levy	Estimated	Total Estimated
		Balance	Excluding Ventura	Ventura Add On	
			Add On Fee	Fee	Levy
CA111103822	6420117045	22,206.02	3,819.02	9.55	3,828.57
CA111102010	6420153195	23,395.73	3,387.83	8.47	3,396.30
RVT95915C-150324	6420182185	51,031.60	6,395.59	15.99	6,411.58
RVT93050H-151125	6420194055	40,024.42	4,858.04	12.15	4,870.19
RVT93050HB-151125	6420194055	4,892.58	584.05	1.46	585.51
CA111102925	6420256185	25,423.75	2,342.75	5.86	2,348.61
CA111101527	6420272165	12,024.81	2,665.30	6.66	2,671.96
CA111102971	6420301205	21,521.49	2,503.71	6.26	2,509.97
CA111103374	6440022135	23,780.49	2,756.54	6.89	2,763.43
CA111101769	6440045345	14,135.15	2,084.44	5.21	2,089.65
CA111102659	6440045355	11,815.34	2,620.51	6.55	2,627.06
CA111103542	6440053025	3,296.04	1,907.16	4.77	1,911.93
CA111102653	6440065265	13,099.76	1,434.75	3.59	1,438.34
RVT94271N-150901	6500051235	14,670.65	3,730.27	9.33	3,739.60
CA111102703	6500052135	13,174.78	1,613.09	4.03	1,617.12
CA111101176	6500063125	25,816.49	6,485.54	16.21	6,501.75
CA111101441	6500063125	22,830.78	2,637.52	6.59	2,644.11
CA111102773	6500085295	31,584.40	3,325.26	8.31	3,333.57
RVT94517N-150812	6500087045	7,256.54	958.81	2.40	961.21
CA111101907	6500102025	13,618.93	2,011.80	5.03	2,016.83
RVT91847C-160305	6500124025	25,309.13	3,011.33	7.53	3,018.86
RVT92888N-151208	6500133075	9,837.83	1,567.37	3.92	1,571.29
CA111102781	6500242275	56,780.11	6,637.68	16.59	6,654.27
CA111102711	6500302255	22,077.88	3,202.34	8.01	3,210.35
RVT94250C-150902	6510054135	31,925.14	3,895.36	9.74	3,905.10
CA111104143	6510062075	31,340.16	3,106.88	7.77	3,114.65
CA111103490	6510075135	37,828.79	3,091.11	7.73	3,098.84
CA111101549	6510111135	11,647.80	1,734.36	4.34	1,738.70
CA111103919	6510140355	12,973.25	1,745.83	4.36	1,750.19
RVT94655N-150729	6510163025	26,024.04	3,989.87	9.97	3,999.84
CA111102447	6510250555	55,541.21	6,494.92	16.24	6,511.16
CA111102779	6570042110	11,745.67	1,748.14	4.37	1,752.51
RVT92801C-151214	6570063015	52,623.79	6,359.33	15.90	6,375.23
CA111103223	6570101075	5,848.47	3,276.54	8.19	3,284.73
RVT95609N-150507	6570103395	8,538.71	1,466.97	3.67	1,470.64
CA111101957	6580071010	13,398.50	1,956.16	4.89	1,961.05
CA111101538	6580071010	48,225.62	5,571.07	13.93	5,585.00
CA111101672	6580071010	41,615.10	4,266.99	10.67	4,277.66
CA111101567	6580123035	28,370.67	6,159.20	15.40	6,174.60
CA111101613	6580143150	15,521.78	2,279.60	5.70	2,285.30
CA111101536	6600144265	5,885.69	923.38	2.31	925.69
CA111101747	6630060095	41,791.55	5,976.94	14.94	5,991.88
CA111101282	6650162225	4,040.83	953.25	2.38	955.63
CA111101508	6650162225	18,916.51	2,185.36	5.46	2,190.82
CA111101305	6660051095	11,210.28	2,491.19	6.23	2,497.42
CA111104200	6680242025	80,111.57	8,409.99	21.02	8,431.01
CA111101495	6690132120	38,807.93	5,557.01	13.89	5,570.90
CA111101961	6740111145	11,646.22	2,584.37	6.46	2,590.83
CA111104267	6740233045	45,288.94	4,382.11	10.96	4,393.07
CA111103405	6750012185	17,394.07	2,336.87	5.84	2,342.71

AssessmentContractCode	ParcelNumber	5/2/2022 Principal Balance	FY 2022-2023 Levy Excluding Ventura Add On Fee	Estimated Ventura Add On Fee	Total Estimated Levy
CA111101449	6750091225	10,387.83	2,315.39	5.79	2,321.18
CA111101414	6750213105	17,550.31	2,117.28	5.29	2,122.57
CA111101532	6750215045	17,987.51	2,167.67	5.42	2,173.09
CA111102948	6750242025	11,863.72	2,343.95	5.86	2,349.81
CA111103232	6750252035	25,932.45	2,148.89	5.37	2,154.26
CA111102066	6750321035	27,460.06	3,959.84	9.90	3,969.74
CA111102620	6780092065	8,100.48	1,824.79	4.56	1,829.35
CA111103074	6780092065	6,004.70	673.92	1.68	675.60
CA111103787	6780223035	43,482.22	3,939.31	9.85	3,949.16
CA111101140	6780340255	27,219.91	4,168.85	10.42	4,179.27
CA111102487	6790082025	11,706.93	1,742.68	4.36	1,747.04
CA111102983	6820022095	21,943.67	3,022.14	7.56	3,029.70
CA111104071	6900340125	35,172.25	3,574.68	8.94	3,583.62
CA111102705	6960141095	39,183.10	3,559.23	8.90	3,568.13
CA111102690	6960322025	14,523.97	2,030.18	5.08	2,035.26
CA111103071	6960322025	5,150.62	889.99	2.22	892.21

AssessmentContractCode	ParcelNumber	5/2/2022 Principal	FY 2022-2023 Levy	Estimated	Total Estimated
		Balance	Excluding Ventura Add On Fee	Ventura Add On Fee	Levy
CA111104190	0220120165	29,313.95	3,848.35	9.62	3,857.97
CA111103068	0280171120	13,318.06	2,473.92	6.18	2,480.10
CA111101073	0410310205	8,460.33	2,191.41	5.48	2,196.89
CA111101726	0460290395	25,396.47	3,021.40	7.55	3,028.95
CA111103204	0460290545	24,951.99	4,825.04	12.06	4,837.10
RVT95462N-150526	0500071435	35,936.78	4,372.91	10.93	4,383.84
CA111103158	0500072170	16,893.82	3,112.64	7.78	3,120.42
CA111102107	0500110205	20,146.82	2,930.55	7.33	2,937.88
CA111102028	0500154260	23,661.16	2,514.91	6.29	2,521.20
CA111102508	0500192210	21,054.93	2,521.13	6.30	2,527.43
CA111101710	0520013630	20,998.71	2,514.64	6.29	2,520.93
CA111101730	0520015010	25,783.38	3,065.97	7.66	3,073.63
CA111101044	0520053135	7,623.41	973.44	2.43	975.87
RVT95930C-150311	0520054095	8,578.00	2,660.60	6.65	2,667.25
CA111104156	0520104045	42,604.44	4,784.87	11.96	4,796.83
CA111101694	0520123035	26,410.49	3,138.24	7.85	3,146.09
RVT94400N-150822	0520151065	9,467.79	2,441.05	6.10	2,447.15
CA111103110	0520250035	18,437.07	2,554.39	6.39	2,560.78
CA111101422	0530151310	9,100.01	2,040.11	5.10	2,045.21
RVT95732C-150423	0540040255	21,263.87	2,626.25	6.57	2,632.82
CA111104202	0680101065	20,155.53	6,131.40	15.33	6,146.73
CA111101459	0690052235	11,745.12	2,605.51	6.51	2,612.02
RVT93047C-151125	0690222410	7,679.79	1,997.99	4.99	2,002.98
CA111103106	0690233115	4,759.45	2,665.98	6.66	2,672.64
CA111102136	0710022080	23,868.88	2,838.18	7.10	2,845.28
CA111102200	0710022080	24,918.67	2,878.71	7.20	2,885.91
CA111102763	0710031030	23,947.44	2,212.21	5.53	2,217.74
RVT94157N-150910	0710053085	13,865.40	2,170.15	5.43	2,175.58
CA111101222	0720134070	11,907.69	1,875.55	4.69	1,880.24
CA111101144	0720134070	5,543.32	640.52	1.60	642.12
RVT95183P-150620	0740131180	23,811.25	2,924.27	7.31	2,931.58
CA111104123	0740131180	5,407.78	2,089.11	5.22	2,094.33
CA111102144	0750033080	23,487.43	2,801.42	7.00	2,808.42
RVT93272N-151109	0750211075	20,127.65	3,107.39	7.77	3,115.16
RVT93692N-151008	0750212185	21,814.80	5,500.54	13.75	5,514.29
CA111102163	0750293245	21,833.04	2,327.94	5.82	2,333.76
CA111103216	0750301205	12,980.82	1,485.30	3.71	1,489.01
CA111100933	0770082220	23,589.52	2,903.09	7.26	2,910.35
CA111102657	0770092110	22,453.23	2,819.27	7.05	2,826.32
CA111102679	0770092110	33,585.04	3,768.48	9.42	3,777.90
CA111104037	0770092110	36,568.50	3,997.34	9.99	4,007.33
RVT93752C-151003	0780254055	27,013.13	3,291.53	8.23	3,299.76
CA111104142	0780254055	69,268.65	7,644.34	19.11	7,663.45
CA111103160	0820184330	18,220.87	2,321.51	5.80	2,327.31
RVT93299N-151106	0830171055	10,246.47	2,634.00	6.59	2,640.59
CA111103458	0830203035	12,770.25	1,741.09	4.35	1,745.44
20151218-1	0840143105	183,860.23	19,600.16	49.00	19,649.16
RVT91973N-160226	0860057025	13,045.35	1,647.92	4.12	1,652.04
RVT94310C-150829	0860114065	9,060.07	1,169.21	2.92	1,172.13
RVT94310CB-150829	0860114065	6,920.41	1,719.30	4.30	1,723.60

AssessmentContractCode	ParcelNumber	5/2/2022 Principal	FY 2022-2023 Levy	Estimated	Total Estimated
		Balance	Excluding Ventura	Ventura Add On	
			Add On Fee	Fee	Levy
CA111103765	0860241275	25,484.98	2,802.10	7.01	2,809.11
RVT93647N-151009	0870061065	9,031.05	2,332.83	5.83	2,338.66
RVT92777N-151215	0870065085	18,508.09	2,865.00	7.16	2,872.16
CA111102611	0870115085	5,350.45	1,238.65	3.10	1,241.75
RVT92069C-160219	0880032135	31,467.46	3,840.88	9.60	3,850.48
CA111101072	0880101025	18,009.19	2,238.81	5.60	2,244.41
RVT95228C-150618	0880115065	8,289.90	1,335.70	3.34	1,339.04
RVT94715C-150724	0880202025	5,711.80	1,510.34	3.78	1,514.12
RVT92090C-160217	0880265015	25,135.33	3,087.10	7.72	3,094.82
CA111103730	0880276140	5,916.38	857.55	2.14	859.69
CA111103169	0890113245	17,294.88	2,324.08	5.81	2,329.89
RVT94313N-150829	0890164125	14,268.18	2,230.44	5.58	2,236.02
RVT93026A-151128	0890165145	26,737.45	4,096.64	10.24	4,106.88
CA111101949	0900263120	8,347.18	1,879.21	4.70	1,883.91
CA111102021	0970051395	15,739.42	2,310.24	5.78	2,316.02
CA111100942	0970072075	4,334.84	743.77	1.86	745.63
RVT93020C-151128	0970081145	10,286.63	2,643.95	6.61	2,650.56
CA111101655	1000094055	38,051.56	4,479.61	11.20	4,490.81
CA111101611	1000133055	57,260.88	6,693.08	16.73	6,709.81
CA111102739	1000171105	28,392.42	2,998.79	7.50	3,006.29
RVT93533N-151016	1000191065	24,045.21	3,693.71	9.23	3,702.94
CA111102858	1010080405	11,507.56	1,936.72	4.84	1,941.56
RVT93293N-151106	1010292045	11,103.49	2,846.36	7.12	2,853.48
RVT93296C-151106	1010372055	15,861.21	1,975.78	4.94	1,980.72
CA111101741	1010372055	25,416.06	2,936.16	7.34	2,943.50
CA111101998	1020023025	47,038.30	4,905.79	12.26	4,918.05
RVT94523C-150811	1030052065	10,406.67	1,652.51	4.13	1,656.64
RVT91892C-160301	1030082175	28,692.12	3,503.85	8.76	3,512.61
CA111101643	1030082175	23,010.03	2,658.24	6.65	2,664.89
CA111102796	1050041065	45,025.43	5,132.94	12.83	5,145.77
CA111103474	1050041065	5,418.07	546.11	1.37	547.48
RVT94337C-150827	1050055025	17,127.57	2,133.86	5.33	2,139.19
RVT94370N-150825	1070180290	23,247.05	2,854.50	7.14	2,861.64
CA111102629	1070180290	14,591.00	3,126.80	7.82	3,134.62
CA111102823	1090101085	29,469.00	3,225.31	8.06	3,233.37
CA111101884	1280071055	6,373.56	1,457.35	3.64	1,460.99
RVT92186N-160208	1290063065	26,875.70	3,294.28	8.24	3,302.52
CA111101979	1290065055	16,631.40	3,649.95	9.12	3,659.07
CA111103255	1290081145	19,268.63	2,578.48	6.45	2,584.93
CA111103586	1310082085	10,368.12	2,013.36	5.03	2,018.39
CA111103323	1310140315	8,483.83	1,664.72	4.16	1,668.88
CA111101431	1310224145	9,802.71	2,190.33	5.48	2,195.81
RVT91988C-160224	1340251015	9,599.78	1,237.76	3.09	1,240.85
CA111103315	1340261035	7,404.83	1,082.74	2.71	1,085.45
RVT95063N-150626	1340430025	5,247.81	719.69	1.80	721.49
CA111102565	1350113075	7,795.11	1,761.19	4.40	1,765.59
CA111103507	1350193070	23,595.09	3,131.54	7.83	3,139.37
CA111103851	1350193070	10,879.45	1,821.43	4.55	1,825.98
CA111103549	1350325085	25,517.26	2,659.70	6.65	2,666.35
CA111101121	1350332025	6,202.96	1,632.05	4.08	1,636.13

AssessmentContractCode	ParcelNumber	5/2/2022 Principal	FY 2022-2023 Levy	Estimated	Total Estimated
		Balance	Excluding Ventura	Ventura Add On	
			Add On Fee	Fee	Levy
CA111100931	1360113045	23,589.52	2,903.09	7.26	2,910.35
RVT94499N-150813	1360133055	10,659.88	2,736.44	6.84	2,743.28
CA111104042	1390104165	71,015.19	7,184.54	17.96	7,202.50
RVT93731N-151005	1390181095	18,542.08	2,870.08	7.18	2,877.26
CA111102293	1390372255	28,159.37	3,339.76	8.35	3,348.11
RVT94688A-150726	1400051165	11,915.20	3,047.50	7.62	3,055.12
RVT94286C-150901	1420051125	19,149.60	2,961.01	7.40	2,968.41
RVT92636C-160106	1420073125	19,184.65	2,966.25	7.42	2,973.67
RVT93182N-151114	1420134185	25,866.25	3,966.25	9.92	3,976.17
RVT93713PB-151007	1420142095	21,813.41	2,678.73	6.70	2,685.43
RVT93713P-151007	1420142095	17,843.04	2,677.34	6.69	2,684.03
CA111102905	1420142095	18,671.53	2,497.08	6.24	2,503.32
RVT94013N-150917	1420181275	17,697.17	2,201.67	5.50	2,207.17
CA111103695	1420254045	25,241.64	3,348.32	8.37	3,356.69
CA111102478	1580222055	51,288.57	5,340.48	13.35	5,353.83
CA111101211	1600170565	17,487.27	4,428.21	11.07	4,439.28
CA111102878	1620142160	8,486.53	1,557.43	3.89	1,561.32
RVT92513C-160117	1620151080	15,811.75	1,977.22	4.94	1,982.16
CA111101197	1630080545	15,571.52	2,425.50	6.06	2,431.56
CA111103213	1650094115	18,887.40	1,764.84	4.41	1,769.25
CA111102082	1650352045	12,457.99	2,757.89	6.89	2,764.78
CA111103788	1650422365	6,845.68	1,361.62	3.40	1,365.02
RVT91838N-160306	1660043215	33,809.41	4,119.66	10.30	4,129.96
CA111101782	1660082075	17,848.24	3,910.05	9.78	3,919.83
RVT92864P-151210	1660083025	7,710.35	1,248.96	3.12	1,252.08
CA111103330	1660084245	19,160.92	2,239.51	5.60	2,245.11
CA111102281	1660114145	12,913.82	1,410.88	3.53	1,414.41
CA111103995	1660114145	20,546.48	1,947.61	4.87	1,952.48
CA111102707	1660175095	18,835.46	2,018.06	5.05	2,023.11
CA111101206	1660183095	15,310.60	2,386.45	5.97	2,392.42
RVT92423N-160123	1660194275	24,573.67	3,020.25	7.55	3,027.80
CA111101007	1660224120	33,032.09	3,901.24	9.75	3,910.99
CA111103463	1670044105	11,076.03	1,334.64	3.34	1,337.98
CA111102370	1690251395	24,240.12	2,888.15	7.22	2,895.37
CA111102092	1700050435	14,797.17	2,177.61	5.44	2,183.05
CA111100950	1700090165	10,841.24	1,717.54	4.29	1,721.83
RVT92216C-160205	1700370065	7,709.67	1,742.94	4.36	1,747.30
RVT92975N-151202	1710024285	8,614.03	2,229.49	5.57	2,235.06
CA111103714	1790094115	39,241.24	4,039.07	10.10	4,049.17
RVT92660N-151231	1790141285	6,666.06	888.53	2.22	890.75
RVT92615N-160108	1790240205	7,487.37	1,950.31	4.88	1,955.19
CA111101337	1790303035	25,674.92	3,708.60	9.27	3,717.87
RVT92378N-160126	1830314045	22,322.59	5,626.37	14.07	5,640.44
CA111102311	1830332235	6,745.97	872.33	2.18	874.51
CA111102350	1830341025	22,326.91	2,667.69	6.67	2,674.36
CA111100940	1850011045	8,830.94	2,283.24	5.71	2,288.95
CA111101751	1850033055	8,660.47	1,946.16	4.87	1,951.03
CA111101288	1850052045	8,497.17	1,911.27	4.78	1,916.05
CA111101806	1850060645	5,875.30	772.00	1.93	773.93
CA111100977	1850081015	26,129.21	3,105.81	7.76	3,113.57

AssessmentContractCode	ParcelNumber	5/2/2022 Principal Balance	FY 2022-2023 Levy		Total Estimated Levy
			Excluding Ventura Add On Fee	Estimated Ventura Add On Fee	
CA111104081	1850082105	26,243.02	2,691.28	6.73	2,698.01
CA111101174	1850141115	28,625.11	4,379.15	10.95	4,390.10
CA111104180	1870027065	10,521.34	1,090.96	2.73	1,093.69
CA111103081	1870121415	5,390.71	3,058.80	7.65	3,066.45
RVT93044N-151127	1870153275	6,812.46	905.96	2.26	908.22
CA111102935	1870201205	7,971.65	1,518.92	3.80	1,522.72
CA111103413	1890051025	14,698.04	1,989.37	4.97	1,994.34
CA111103127	1890380245	3,234.28	708.09	1.77	709.86
RVT95348C-150606	1900090625	12,660.26	1,594.33	3.99	1,598.32
CA111103990	1900090625	18,503.69	3,097.75	7.74	3,105.49
CA111103408	1900100105	12,137.29	2,395.81	5.99	2,401.80
CA111103476	1900120405	42,341.51	4,350.67	10.88	4,361.55
CA111101553	1900130815	3,966.21	942.77	2.36	945.13
RVT93983N-150921	2000041015	15,994.32	2,488.78	6.22	2,495.00
CA111102612	2000045185	25,374.08	3,018.82	7.55	3,026.37
CA111100960	2000063195	12,478.24	1,580.41	3.95	1,584.36
RVT93758N-151003	2000081205	41,528.53	6,307.22	15.77	6,322.99
RVT93758NB-151003	2000081205	8,298.88	1,245.34	3.11	1,248.45
CA111102811	2000092235	12,492.22	1,516.65	3.79	1,520.44
CA111101311	2000143065	10,602.92	1,316.76	3.29	1,320.05
CA111101092	2000143230	48,427.23	6,910.88	17.28	6,928.16
CA111101511	2000161085	30,035.78	3,545.73	8.86	3,554.59
CA111101926	2000161085	35,458.66	4,096.27	10.24	4,106.51
RVT94358N-150826	2000231100	21,006.47	2,595.60	6.49	2,602.09
CA111101141	2000264040	11,396.37	1,451.62	3.63	1,455.25
RVT92687N-151228	2000304090	16,100.05	4,084.47	10.21	4,094.68
RVT94364N-150826	2000311020	8,995.42	2,318.49	5.80	2,324.29
RVT92099A-160216	2000311020	18,438.64	2,200.61	5.50	2,206.11
CA111103375	2000323020	14,560.82	2,789.12	6.97	2,796.09
RVT91967C-160226	2010023010	9,027.82	2,332.02	5.83	2,337.85
RVT94649N-150730	2020235025	10,928.96	1,395.98	3.49	1,399.47
CA111104245	2030012075	29,247.99	2,863.66	7.16	2,870.82
RVT93794N-151001	2030032040	15,839.79	1,980.56	4.95	1,985.51
CA111103058	2030131280	7,682.81	1,033.80	2.58	1,036.38
CA111104107	2030221030	61,831.54	5,786.99	14.47	5,801.46
CA111104268	2030222090	23,483.09	2,999.28	7.50	3,006.78
CA111103941	2030223100	26,443.70	2,349.73	5.87	2,355.60
CA111103555	2030242245	13,684.37	1,178.83	2.95	1,181.78
CA111102379	2030272020	9,591.17	2,145.11	5.36	2,150.47
CA111102993	2030275030	51,678.42	4,852.39	12.13	4,864.52
CA111103482	2030333365	8,078.62	809.24	2.02	811.26
RVT95108N-150624	2040151040	18,683.12	2,311.13	5.78	2,316.91
RVT95108NB-150624	2040151040	19,967.72	2,383.09	5.96	2,389.05
CA111102452	2040151040	6,757.80	780.81	1.95	782.76
RVT93815N-150930	2050013165	11,370.47	1,448.54	3.62	1,452.16
CA111103626	2050031155	19,788.91	1,844.56	4.61	1,849.17
CA111103610	2050045065	15,805.83	1,492.41	3.73	1,496.14
RVT92027N-160222	2050102055	17,485.65	4,427.81	11.07	4,438.88
CA111101069	2050131135	23,887.94	2,938.61	7.35	2,945.96
CA111101134	2050171135	17,662.89	2,197.59	5.49	2,203.08

AssessmentContractCode	ParcelNumber	5/2/2022 Principal	FY 2022-2023 Levy	Estimated	Total Estimated
		Balance	Excluding Ventura	Ventura Add On	
			Add On Fee	Fee	Levy
CA111101972	2050195215	19,191.99	4,197.28	10.49	4,207.77
CA111102896	2050221095	26,386.39	3,614.77	9.04	3,623.81
CA111101355	2050253055	24,168.68	2,879.92	7.20	2,887.12
CA111103797	2050253125	26,897.50	3,027.71	7.57	3,035.28
CA111101240	2050314085	56,286.15	6,580.76	16.45	6,597.21
RVT95456N-150526	2050334195	24,228.22	3,715.29	9.29	3,724.58
RVT95456NB-150526	2050334195	15,495.64	2,325.13	5.81	2,330.94
CA111104238	2050344055	25,621.23	2,754.28	6.89	2,761.17
CA111101762	2050431035	14,618.38	1,779.46	4.45	1,783.91
CA111101540	2050457035	6,546.85	1,494.38	3.74	1,498.12
CA111102932	2050457095	16,743.00	1,575.27	3.94	1,579.21
CA111103263	2050462235	25,195.07	2,322.53	5.81	2,328.34
CA111101391	2050471065	11,743.66	2,605.19	6.51	2,611.70
CA111101076	2070114205	6,882.74	907.38	2.27	909.65
CA111100983	2070114205	18,493.37	2,774.91	6.94	2,781.85
CA111101905	2070150015	8,552.96	1,298.78	3.25	1,302.03
RVT95585N-150509	2070163315	22,880.30	6,935.99	17.34	6,953.33
RVT95585NB-150509	2070163315	3,691.30	917.15	2.29	919.44
CA111102073	2070163365	8,754.39	1,094.64	2.74	1,097.38
CA111102483	2070163365	25,830.14	3,644.75	9.11	3,653.86
RVT91964C-160226	2140107115	15,631.84	2,434.53	6.09	2,440.62
RVT94778N-150720	2140115115	10,900.15	2,795.97	6.99	2,802.96
CA111103894	2140121055	10,166.89	3,941.79	9.85	3,951.64
CA111101608	2140125105	4,858.00	1,133.40	2.83	1,136.23
CA111103891	2150040175	13,211.64	1,715.91	4.29	1,720.20
CA111101668	2150040305	9,189.54	2,059.26	5.15	2,064.41
RVT94454N-150818	2150135155	14,199.93	1,785.35	4.46	1,789.81
RVT92984C-151202	2160081135	21,103.81	2,607.19	6.52	2,613.71
RVT92081C-160218	2160135135	15,197.37	3,860.79	9.65	3,870.44
RVT92003C-160223	2160171185	13,321.33	2,077.86	5.19	2,083.05
CA111101579	2160171185	37,601.85	4,343.84	10.86	4,354.70
CA111103502	2160172055	14,432.33	1,640.77	4.10	1,644.87
CA111104220	2160182295	19,517.23	2,194.19	5.49	2,199.68
CA111104009	2190035030	51,677.84	5,254.06	13.14	5,267.20
CA111102833	2190082125	12,069.31	1,569.80	3.92	1,573.72
RVT93581C-151014	2190414065	11,872.78	1,499.04	3.75	1,502.79
RVT93581CB-151014	2190414065	31,188.25	3,722.13	9.31	3,731.44
RVT93677N-151008	2200077025	11,370.47	1,448.54	3.62	1,452.16
RVT93935CB-150924	2200084165	11,943.54	3,054.52	7.64	3,062.16
CA111102535	2200092025	25,052.54	2,981.76	7.45	2,989.21
CA111102731	2200103025	5,372.39	1,243.33	3.11	1,246.44
CA111103296	2200192055	29,473.91	3,057.39	7.64	3,065.03
RVT93131C-151118	2200241385	18,399.31	2,848.72	7.12	2,855.84
RVT94562C-150808	2200255045	15,527.09	2,418.85	6.05	2,424.90
CA111101967	2210024125	6,538.60	1,492.61	3.73	1,496.34
RVT93158N-151116	2210074145	7,924.14	2,058.54	5.15	2,063.69
CA111103881	2210212065	23,960.89	2,707.52	6.77	2,714.29
CA111104044	2210215105	30,637.41	3,435.48	8.59	3,444.07
CA111103429	2220270095	31,141.75	3,225.00	8.06	3,233.06
CA111103850	2220390165	6,611.15	1,034.05	2.59	1,036.64

AssessmentContractCode	ParcelNumber	5/2/2022 Principal	FY 2022-2023 Levy	Estimated	Total Estimated
		Balance	Excluding Ventura	Ventura Add On	
			Add On Fee	Fee	Levy
RVT91772C-160310	2230055085	21,563.75	2,661.95	6.65	2,668.60
RVT94493C-150814	2230064025	6,985.36	1,825.92	4.56	1,830.48
CA111103303	2240032295	16,165.90	1,904.30	4.76	1,909.06
CA111103355	2250065055	18,624.98	2,495.50	6.24	2,501.74
CA111102306	2250073055	11,662.38	2,587.82	6.47	2,594.29
RVT93536N-151016	2250073065	36,192.38	5,511.70	13.78	5,525.48
CA111102923	2250074045	10,831.69	1,200.90	3.00	1,203.90
CA111103172	2250084015	23,467.42	3,119.63	7.80	3,127.43
CA111102660	2290115155	7,225.96	1,639.55	4.10	1,643.65
CA111102713	2340270515	5,604.80	883.83	2.21	886.04
CA111102752	5040051065	21,356.67	2,235.91	5.59	2,241.50
CA111103952	5040051065	20,556.38	2,247.12	5.62	2,252.74
CA111102632	5040051135	7,498.32	1,697.76	4.24	1,702.00
CA111103322	5050141255	21,709.20	2,420.14	6.05	2,426.19
CA111102106	5050211345	23,840.72	3,430.48	8.58	3,439.06
CA111102195	5050211345	13,186.65	1,523.47	3.81	1,527.28
CA111102468	5050211345	63,059.07	6,465.63	16.16	6,481.79
CA111103760	5060100285	19,792.78	2,084.33	5.21	2,089.54
CA111102520	5060250215	14,352.19	2,115.00	5.29	2,120.29
CA111102920	5060302055	24,251.61	2,190.37	5.48	2,195.85
CA111102651	5070141065	48,810.26	5,087.02	12.72	5,099.74
CA111102664	5070310015	20,863.70	2,228.80	5.57	2,234.37
CA111103146	5120111100	11,829.73	2,332.10	5.83	2,337.93
CA111103253	5120111100	21,462.02	2,162.70	5.41	2,168.11
CA111104187	5120123095	9,524.24	851.28	2.13	853.41
CA111102049	5140181125	16,638.16	2,436.73	6.09	2,442.82
CA111102404	5140274045	16,006.10	2,347.77	5.87	2,353.64
CA111101489	5180051255	16,155.27	2,368.77	5.92	2,374.69
CA111103307	5180052185	15,476.01	1,463.25	3.66	1,466.91
CA111103514	5200240250	13,343.71	1,874.97	4.69	1,879.66
CA111103180	5210363315	12,919.71	2,544.13	6.36	2,550.49
CA111102804	5210394135	5,673.00	830.59	2.08	832.67
CA111102044	5220011105	20,011.01	4,372.34	10.93	4,383.27
CA111103722	5220162055	19,456.57	2,602.88	6.51	2,609.39
CA111102335	5230063015	28,567.85	3,016.75	7.54	3,024.29
CA111101736	5230092165	9,204.30	2,062.41	5.16	2,067.57
CA111101025	5230221035	49,768.21	7,099.61	17.75	7,117.36
CA111102485	5240022165	45,005.90	4,615.56	11.54	4,627.10
CA111103278	5240022165	11,536.45	1,162.60	2.91	1,165.51
CA111103015	5510051490	18,357.16	3,574.89	8.94	3,583.83
CA111101375	5700341015	21,553.40	3,128.53	7.82	3,136.35
CA111102865	5800350415	12,982.75	1,826.82	4.57	1,831.39
RVT94979N-150702	6110090625	96,482.06	11,578.06	28.95	11,607.01
RVT94979NB-150702	6110090625	3,441.12	855.00	2.14	857.14
CA111103202	6110153105	13,729.46	2,635.29	6.59	2,641.88
CA111102980	6110163055	98,879.94	11,161.76	27.90	11,189.66
RVT93953N-150923	6110232105	10,141.95	1,612.89	4.03	1,616.92
CA111103803	6110263355	36,818.38	3,234.34	8.09	3,242.43
CA111103335	6110280755	6,511.75	3,637.38	9.09	3,646.47
CA111102918	6120042275	2,821.97	1,619.38	4.05	1,623.43

AssessmentContractCode	ParcelNumber	5/2/2022 Principal	FY 2022-2023 Levy	Estimated	Total Estimated
		Balance	Excluding Ventura	Ventura Add On	
			Add On Fee	Fee	Levy
CA111103840	6120061075	24,269.53	2,622.83	6.56	2,629.39
CA111100962	6130065185	18,935.37	2,349.06	5.87	2,354.93
CA111101419	6130083045	14,545.66	2,139.24	5.35	2,144.59
CA111102854	6130083045	9,738.55	1,193.17	2.98	1,196.15
RVT95582N-150509	6140081225	8,354.51	2,593.75	6.48	2,600.23
CA111103759	6140082175	33,051.15	3,537.50	8.84	3,546.34
CA111102818	6140091145	19,035.30	2,774.11	6.94	2,781.05
CA111102871	6140093055	47,484.78	4,867.63	12.17	4,879.80
CA111103416	6140170575	19,171.45	2,240.69	5.60	2,246.29
CA111102471	6160020445	39,023.90	4,017.23	10.04	4,027.27
CA111102423	6160054085	41,244.79	4,313.27	10.78	4,324.05
RVT92849C-151210	6160131045	8,858.92	2,290.17	5.73	2,295.90
RVT93263N-151109	6160133035	10,885.20	2,792.27	6.98	2,799.25
RVT94742N-150723	6160143125	12,012.11	1,892.78	4.73	1,897.51
CA111102355	6160190725	78,865.93	8,160.93	20.40	8,181.33
CA111103104	6170121035	15,121.24	1,422.87	3.56	1,426.43
CA111103898	6170121035	20,978.76	3,607.95	9.02	3,616.97
CA111104149	6170151065	22,106.95	3,038.78	7.60	3,046.38
RVT94559N-150808	6170203575	19,117.75	2,956.24	7.39	2,963.63
CA111103092	6170233295	12,471.78	2,244.20	5.61	2,249.81
RVT95552N-150514	6180115045	2,418.66	382.92	0.96	383.88
RVT92993N-151201	6180132095	54,418.43	6,572.95	16.43	6,589.38
RVT92966N-151202	6180134055	22,969.99	3,532.78	8.83	3,541.61
RVT95660N-150504	6180134065	49,893.34	6,034.29	15.09	6,049.38
CA111103023	6190234085	16,395.01	3,202.93	8.01	3,210.94
CA111103196	6190270065	87,888.48	7,055.94	17.64	7,073.58
CA111100992	6250020415	17,116.84	2,656.78	6.64	2,663.42
RVT95903N-150325	6250030130	40,511.48	6,158.12	15.40	6,173.52
CA111103653	6250091175	22,025.73	2,274.06	5.69	2,279.75
CA111103607	6260264135	32,577.63	2,675.20	6.69	2,681.89
CA111103578	6260272055	30,879.39	4,074.93	10.19	4,085.12
CA111102414	6260292255	9,132.27	2,047.02	5.12	2,052.14
CA111102148	6260302045	36,326.33	3,810.23	9.53	3,819.76
CA111102188	6270122045	21,550.58	3,128.13	7.82	3,135.95
CA111103080	6270124115	40,895.76	3,710.65	9.28	3,719.93
CA111103221	6270131035	45,283.65	8,679.23	21.70	8,700.93
CA111103430	6270253075	29,564.20	3,403.86	8.51	3,412.37
CA111103320	6270263145	45,111.14	5,135.99	12.84	5,148.83
CA111103451	6270263145	28,206.39	3,164.99	7.91	3,172.90
RVT93665N-151008	6270322015	15,356.41	2,388.32	5.97	2,394.29
CA111102061	6270322015	14,106.11	1,990.52	4.98	1,995.50
CA111100954	6290041415	6,136.71	1,606.16	4.02	1,610.18
RVT91919C-160229	6290041415	31,729.38	3,786.71	9.47	3,796.18
RVT95909N-150324	6290101015	16,794.01	4,256.43	10.64	4,267.07
CA111103627	6290112215	5,528.00	3,134.28	7.84	3,142.12
CA111103693	6300012085	12,448.50	1,346.18	3.37	1,349.55
CA111102491	6310074145	39,726.50	4,672.63	11.68	4,684.31
CA111103412	6310126140	18,105.88	1,914.80	4.79	1,919.59
CA111101477	6310132085	26,955.44	3,201.03	8.00	3,209.03
RVT95807A-150409	6310137025	45,418.20	5,702.54	14.26	5,716.80

AssessmentContractCode	ParcelNumber	5/2/2022 Principal	FY 2022-2023 Levy	Estimated	Total Estimated
		Balance	Excluding Ventura Add On Fee	Ventura Add On Fee	Levy
CA111102549	6310180695	12,251.47	2,713.75	6.78	2,720.53
CA111103501	6320030605	11,726.80	2,264.75	5.66	2,270.41
CA111102327	6320163025	14,078.35	1,534.84	3.84	1,538.68
RVT95039C-150628	6320163075	50,715.93	6,132.21	15.33	6,147.54
CA111102304	6320181015	16,744.14	1,802.11	4.51	1,806.62
CA111102500	6320181015	20,968.50	2,150.09	5.38	2,155.47
RVT93356N-151102	6320201085	16,146.05	2,003.01	5.01	2,008.02
RVT93356NB-151102	6320201085	24,109.65	2,877.38	7.19	2,884.57
CA111101068	6320201085	18,184.31	2,728.54	6.82	2,735.36
CA111102160	6320233055	19,020.30	2,040.27	5.10	2,045.37
CA111102567	6320233075	14,564.38	2,144.86	5.36	2,150.22
CA111101956	6320236135	15,567.86	3,422.61	8.56	3,431.17
CA111103321	6320272035	39,348.72	4,049.89	10.12	4,060.01
CA111101304	6320305025	16,875.70	2,039.56	5.10	2,044.66
RVT93035C-151128	6330024185	21,263.03	2,626.15	6.57	2,632.72
CA111103245	6330041135	21,619.37	2,267.93	5.67	2,273.60
CA111103034	6330041175	15,555.77	1,894.41	4.74	1,899.15
CA111104017	6330044045	11,080.60	1,995.80	4.99	2,000.79
RVT94379C-150824	6330082085	16,954.14	2,632.43	6.58	2,639.01
RVT95003C-150701	6330121375	9,901.21	1,273.64	3.18	1,276.82
CA111103383	6330132095	12,277.83	6,845.32	17.11	6,862.43
CA111103659	6330154105	63,469.41	5,611.21	14.03	5,625.24
CA111103021	6340031030	16,085.00	1,895.25	4.74	1,899.99
RVT94118N-150911	6340132205	44,041.13	5,329.34	13.32	5,342.66
CA111101654	6340132205	23,566.08	3,325.28	8.31	3,333.59
CA111101854	6340181145	35,822.81	4,222.80	10.56	4,233.36
CA111103560	6340201025	26,496.40	2,193.57	5.48	2,199.05
RVT93320N-151105	6350122060	13,314.94	3,394.34	8.49	3,402.83
RVT92747P-151217	6360052125	20,478.40	3,159.88	7.90	3,167.78
RVT94487N-150816	6360091055	13,955.42	3,553.05	8.88	3,561.93
CA111104284	6360092105	13,254.19	740.63	1.85	742.48
CA111102119	6360122175	37,319.61	4,395.28	10.99	4,406.27
RVT94508N-150812	6360133025	23,019.00	2,835.17	7.09	2,842.26
CA111101272	6360135025	17,690.29	2,584.81	6.46	2,591.27
RVT92594N-160111	6360184175	25,439.86	3,123.36	7.81	3,131.17
CA111104239	6360192485	26,996.95	2,867.13	7.17	2,874.30
RVT93893A-150925	6360213155	32,895.90	4,010.92	10.03	4,020.95
CA111103016	6370113105	24,352.57	3,343.48	8.36	3,351.84
CA111103008	6370114075	14,725.22	1,894.36	4.74	1,899.10
CA111102407	6370121025	5,654.14	1,303.57	3.26	1,306.83
CA111103376	6370122065	15,990.58	3,126.26	7.82	3,134.08
CA111102104	6370152080	15,358.87	3,377.95	8.44	3,386.39
CA111101941	6370184065	16,424.12	3,605.63	9.01	3,614.64
RVT91889N-160302	6380047065	25,220.17	3,858.16	9.65	3,867.81
CA111101399	6380047065	39,489.41	4,561.89	11.40	4,573.29
RVT95093C-150625	6380082285	35,463.40	4,316.56	10.79	4,327.35
RVT95057P-150627	6380083095	20,390.16	2,522.24	6.31	2,528.55
CA111102151	6380132125	12,872.34	2,846.45	7.12	2,853.57
CA111101635	6380181245	3,995.50	949.04	2.37	951.41
CA111101796	6380221175	19,513.66	2,343.52	5.86	2,349.38

AssessmentContractCode	ParcelNumber	5/2/2022 Principal Balance	FY 2022-2023 Levy		Estimated Ventura Add On Fee	Total Estimated Levy
			Excluding	Ventura Add On Fee		
CA111103897	6380241085	14,890.91		1,921.93	4.80	1,926.73
CA111104145	6380243125	38,444.67		3,789.65	9.47	3,799.12
CA111103364	6380264225	16,105.14		2,243.33	5.61	2,248.94
RVT92339C-160127	6390042115	13,502.85		1,702.37	4.26	1,706.63
CA111101574	6390062065	18,658.71		2,245.01	5.61	2,250.62
RVT94406C-150821	6390081125	11,933.94		3,050.15	7.63	3,057.78
RVT94406CB-150821	6390081125	6,686.61		798.15	2.00	800.15
CA111103392	6390081175	22,466.56		4,353.88	10.88	4,364.76
CA111100987	6390081185	33,893.26		4,000.47	10.00	4,010.47
CA111101722	6390097035	23,599.14		2,814.29	7.04	2,821.33
CA111102755	6390101015	9,901.06		1,374.10	3.44	1,377.54
CA111102754	6390101015	18,685.98		1,882.99	4.71	1,887.70
CA111103704	6390102125	6,370.09		3,597.25	8.99	3,606.24
CA111103422	6390102145	18,174.53		2,129.10	5.32	2,134.42
CA111104286	6390105245	21,778.19		3,186.54	7.97	3,194.51
CA111102624	6390141155	13,087.26		1,933.26	4.83	1,938.09
CA111102688	6390141155	5,658.34		798.56	2.00	800.56
CA111102683	6390141155	4,799.93		677.44	1.69	679.13
RVT94775N-150721	6390162065	13,313.99		2,087.63	5.22	2,092.85
RVT93179C-151114	6390210285	3,327.26		919.47	2.30	921.77
RVT95699C-150429	6400152095	11,223.11		1,480.66	3.70	1,484.36
RVT92036A-160104	6400156175	3,322.46		913.18	2.28	915.46
RVT92651A-160104	6400156175	13,603.06		2,041.17	5.10	2,046.27
CA111103108	6400164015	14,779.44		1,660.05	4.15	1,664.20
CA111103398	6400164015	24,517.67		1,946.89	4.87	1,951.76
RVT92492N-160119	6400172045	16,532.93		2,063.08	5.16	2,068.24
CA111102922	6400242115	7,695.08		985.13	2.46	987.59
CA111103020	6400243315	32,926.01		4,338.73	10.85	4,349.58
CA111102108	6400252165	15,729.04		2,308.78	5.77	2,314.55
RVT93119A-151118	6400274065	22,179.00		2,735.18	6.84	2,742.02
CA111103834	6400282165	15,811.17		2,132.85	5.33	2,138.18
CA111101421	6400293215	11,337.87		1,401.45	3.50	1,404.95
CA111104053	6400303095	94,089.16		9,403.47	23.51	9,426.98
RVT95816N-150403	6410035055	33,453.85		4,220.45	10.55	4,231.00
RVT95816NB-150403	6410035055	13,108.25		1,966.93	4.92	1,971.85
CA111103459	6410053105	22,650.50		3,116.44	7.79	3,124.23
CA111102630	6410061025	19,439.89		2,083.20	5.21	2,088.41
CA111103067	6410062155	14,288.63		1,694.20	4.24	1,698.44
CA111101645	6410074105	21,830.75		3,167.55	7.92	3,175.47
CA111103934	6410183045	25,748.42		3,371.45	8.43	3,379.88
CA111102221	6410223105	21,792.02		2,598.06	6.50	2,604.56
CA111102325	6410223105	27,683.69		3,198.12	8.00	3,206.12
CA111102942	6410241205	17,734.30		1,905.64	4.76	1,910.40
CA111101848	6410252115	24,322.11		2,889.30	7.22	2,896.52
CA111101994	6410252115	28,733.09		3,319.35	8.30	3,327.65
CA111101381	6410272375	27,998.65		3,321.24	8.30	3,329.54
RVT95162C-150622	6420073105	39,487.37		9,879.68	24.70	9,904.38
RVT92567H-160113	6420087045	9,762.06		2,513.97	6.28	2,520.25
CA111102702	6420092135	16,215.63		3,561.08	8.90	3,569.98
CA111103980	6420117045	4,003.81		1,600.35	4.00	1,604.35

AssessmentContractCode	ParcelNumber	5/2/2022 Principal	FY 2022-2023 Levy	Estimated	Total Estimated
		Balance	Excluding Ventura	Ventura Add On	
			Add On Fee	Fee	Levy
CA111103822	6420117045	22,206.02	3,819.02	9.55	3,828.57
CA111102010	6420153195	23,395.73	3,387.83	8.47	3,396.30
RVT95915C-150324	6420182185	51,031.60	6,395.59	15.99	6,411.58
RVT93050H-151125	6420194055	40,024.42	4,858.04	12.15	4,870.19
RVT93050HB-151125	6420194055	4,892.58	584.05	1.46	585.51
CA111102925	6420256185	25,423.75	2,342.75	5.86	2,348.61
CA111101527	6420272165	12,024.81	2,665.30	6.66	2,671.96
CA111102971	6420301205	21,521.49	2,503.71	6.26	2,509.97
CA111103374	6440022135	23,780.49	2,756.54	6.89	2,763.43
CA111101769	6440045345	14,135.15	2,084.44	5.21	2,089.65
CA111102659	6440045355	11,815.34	2,620.51	6.55	2,627.06
CA111103542	6440053025	3,296.04	1,907.16	4.77	1,911.93
CA111102653	6440065265	13,099.76	1,434.75	3.59	1,438.34
RVT94271N-150901	6500051235	14,670.65	3,730.27	9.33	3,739.60
CA111102703	6500052135	13,174.78	1,613.09	4.03	1,617.12
CA111101176	6500063125	25,816.49	6,485.54	16.21	6,501.75
CA111101441	6500063125	22,830.78	2,637.52	6.59	2,644.11
CA111102773	6500085295	31,584.40	3,325.26	8.31	3,333.57
RVT94517N-150812	6500087045	7,256.54	958.81	2.40	961.21
CA111101907	6500102025	13,618.93	2,011.80	5.03	2,016.83
RVT91847C-160305	6500124025	25,309.13	3,011.33	7.53	3,018.86
RVT92888N-151208	6500133075	9,837.83	1,567.37	3.92	1,571.29
CA111102781	6500242275	56,780.11	6,637.68	16.59	6,654.27
CA111102711	6500302255	22,077.88	3,202.34	8.01	3,210.35
RVT94250C-150902	6510054135	31,925.14	3,895.36	9.74	3,905.10
CA111104143	6510062075	31,340.16	3,106.88	7.77	3,114.65
CA111103490	6510075135	37,828.79	3,091.11	7.73	3,098.84
CA111101549	6510111135	11,647.80	1,734.36	4.34	1,738.70
CA111103919	6510140355	12,973.25	1,745.83	4.36	1,750.19
RVT94655N-150729	6510163025	26,024.04	3,989.87	9.97	3,999.84
CA111102447	6510250555	55,541.21	6,494.92	16.24	6,511.16
CA111102779	6570042110	11,745.67	1,748.14	4.37	1,752.51
RVT92801C-151214	6570063015	52,623.79	6,359.33	15.90	6,375.23
CA111103223	6570101075	5,848.47	3,276.54	8.19	3,284.73
RVT95609N-150507	6570103395	8,538.71	1,466.97	3.67	1,470.64
CA111101957	6580071010	13,398.50	1,956.16	4.89	1,961.05
CA111101538	6580071010	48,225.62	5,571.07	13.93	5,585.00
CA111101672	6580071010	41,615.10	4,266.99	10.67	4,277.66
CA111101567	6580123035	28,370.67	6,159.20	15.40	6,174.60
CA111101613	6580143150	15,521.78	2,279.60	5.70	2,285.30
CA111101536	6600144265	5,885.69	923.38	2.31	925.69
CA111101747	6630060095	41,791.55	5,976.94	14.94	5,991.88
CA111101282	6650162225	4,040.83	953.25	2.38	955.63
CA111101508	6650162225	18,916.51	2,185.36	5.46	2,190.82
CA111101305	6660051095	11,210.28	2,491.19	6.23	2,497.42
CA111104200	6680242025	80,111.57	8,409.99	21.02	8,431.01
CA111101495	6690132120	38,807.93	5,557.01	13.89	5,570.90
CA111101961	6740111145	11,646.22	2,584.37	6.46	2,590.83
CA111104267	6740233045	45,288.94	4,382.11	10.96	4,393.07
CA111103405	6750012185	17,394.07	2,336.87	5.84	2,342.71

AssessmentContractCode	ParcelNumber	5/2/2022 Principal Balance	FY 2022-2023 Levy		Estimated Ventura Add On Fee	Total Estimated Levy
			Excluding Ventura Add On Fee	Ventura		
CA111101449	6750091225	10,387.83	2,315.39		5.79	2,321.18
CA111101414	6750213105	17,550.31	2,117.28		5.29	2,122.57
CA111101532	6750215045	17,987.51	2,167.67		5.42	2,173.09
CA111102948	6750242025	11,863.72	2,343.95		5.86	2,349.81
CA111103232	6750252035	25,932.45	2,148.89		5.37	2,154.26
CA111102066	6750321035	27,460.06	3,959.84		9.90	3,969.74
CA111102620	6780092065	8,100.48	1,824.79		4.56	1,829.35
CA111103074	6780092065	6,004.70	673.92		1.68	675.60
CA111103787	6780223035	43,482.22	3,939.31		9.85	3,949.16
CA111101140	6780340255	27,219.91	4,168.85		10.42	4,179.27
CA111102487	6790082025	11,706.93	1,742.68		4.36	1,747.04
CA111102983	6820022095	21,943.67	3,022.14		7.56	3,029.70
CA111104071	6900340125	35,172.25	3,574.68		8.94	3,583.62
CA111102705	6960141095	39,183.10	3,559.23		8.90	3,568.13
CA111102690	6960322025	14,523.97	2,030.18		5.08	2,035.26
CA111103071	6960322025	5,150.62	889.99		2.22	892.21
8316	1010213055	350,037.17	30,556.40		76.39	30,632.79

Attachment 15

Resolution Number 16-22; Tax levy
in Yolo County

RESOLUTION NUMBER 16-22

A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS MAKING CERTAIN REPRESENTATIONS AND AUTHORIZING THE PLACEMENT OF ASSESSMENTS ON THE TAX ROLL IN YOLO COUNTY

WHEREAS, the Executive Committee of the Western Riverside Council of Governments (the "Executive Committee" and "WRCOG" respectively) has undertaken proceedings to establish and has established pursuant to Chapter 29 of Part 3 of Divisions 7 of the California Streets and Highways Code ("Chapter 29") the "WRCOG Energy Efficiency and Water Conservation Program for Western Riverside County" (the "WRCOG Program") and the "California PACE Program" (the "California PACE Program," together with the WRCOG Program, the "Programs") to assist property owners within the jurisdictional boundaries of the program area of each Program (the "Program Areas") with the cost of installing distributed generation renewable energy sources, energy and water efficient improvements and electric vehicle charging infrastructure that are permanently fixed to their properties and other improvements authorized pursuant to Chapter 29 ("Authorized Improvements"); and

WHEREAS, the Executive Committee has by previous resolutions declared its intent to levy assessments for the purpose of financing Authorized Improvements under the provisions of Chapter 29; and

WHEREAS, assessment contracts have been entered into for properties located within the jurisdictional boundaries of Yolo County (the "County"); and

WHEREAS, WRCOG requests that the County collect on the County tax rolls certain assessments which have been imposed pursuant to the provisions of Chapter 29, attached hereto; and

WHEREAS, the County has required as a condition of the collection of said assessments that WRCOG warrant the legality of said charge and defend and indemnify the County from any challenge to the legality thereof; and

WHEREAS, the special assessments levied against the real property within the County are not levied with regard to property values but rather are fixed special assessments based upon the costs of the Authorized Improvements and the financing of such improvements; and

WHEREAS, the Executive Committee has determined and hereby certifies that the assessments are exempt from the provisions of Articles XIII C and XIII D of the California Constitution ("Proposition 218"), which was passed by the voters in November 1996; and

WHEREAS, the Executive Committee has further determined that the assessments are in compliance with all applicable laws.

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Western Riverside Council of Governments as follows:

Section 1. The above recitals are true and correct.

Section 2. The Executive Committee orders the levy and collection of such special assessments identified in Exhibit "A" within the Program Areas within the County for the 2022-2023 fiscal year, and in each subsequent fiscal year in which the charges may validly be levied; that a copy of this Resolution shall be delivered to the Auditor-Controller of the County for placement of such assessments on the 2022-2023 County Tax Roll, and in each subsequent fiscal year in which the charges may validly be levied. The Auditor-Controller of the County is requested to attach for collection on the County Tax Roll those special assessments identified in Exhibit "A."

Section 3. WRCOG warrants and represents that the special assessments imposed by WRCOG and being requested to be collected by the County comply with all requirements of state law and that such assessments are exempt from Proposition 218.

Section 4. In the event of delinquencies, WRCOG will pursue the removal of the delinquent special assessment from the delinquent secured tax roll in accordance with the provisions of the master indenture governing such assessment.

Section 5. WRCOG releases and discharges the County, and its officers, agents and employees from any and all claims, demands, liabilities, costs and expenses, damages, causes of action, and judgments, in any manner arising out of the collection by the County of any special assessments on behalf of WRCOG.

Section 6. WRCOG agrees to and shall defend, indemnify and hold harmless the County, its officers, agents and employees (the "Indemnified Parties") from any and all claims, demands, liabilities, costs and expenses, damages, causes of action, and judgments, in any manner arising out of the collection by the County of any of WRCOG's special assessments requested to be collected by the County for WRCOG, or in any manner arising out of WRCOG's establishment and imposition of said special assessments. WRCOG agrees that, in the event a judgment is entered in a court of law against any of the Indemnified Parties as a result of the collection of one of WRCOG's special assessments, the County may offset the amount of the judgment from any other monies collected by the County on behalf of WRCOG, including property taxes.

Section 7. WRCOG agrees that its officers, agent and employees will cooperate with the County in answering questions referred to WRCOG by the County from any person concerning WRCOG's special assessments and that WRCOG will not refer such persons to County officers and employees for a response.

Section 8. WRCOG agrees to pay such reasonable and ordinary charges as the County may prescribe to recoup its costs in placing on the County Tax Roll and collecting the special assessments, as provided by Government Code sections 29304 and 51800.

Section 9. The Executive Director, or any designee of the Executive Director (each, an “Authorized Representative”), is hereby authorized and directed to take any other actions in the judgment of the Executive Director or such Authorized Representative necessary to place the special assessments on the 2022-2023 Tax Roll of the County, including, but not limited to making additions, deletions and modifications to Exhibit “A” attached hereto.

Section 10. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED at a meeting of the Executive Committee of the Western Riverside Council of Governments held on June 6, 2022.

Karen Spiegel, Chair
WRCOG Executive Committee

Dr. Kurt Wilson, Secretary
WRCOG Executive Committee

Approved as to form:

Best Best & Krieger, LLP
Bond Counsel

AYES: _____ NAYS: _____ ABSENT: _____ ABSTAIN: _____

EXHIBIT A
LEVY TAX ROLL FOR YOLO COUNTY



WRCOG - GW County of Yolo (2022-2023) Commercial

Fund No. GW Yolo

Estimated Participating Properties Funded Through June 30, 2022

Bond Series			Interest Due	Principal Due	Annual Admin Fee	Levy Adjustment	FY 2021-2022 Total Levy
Tax Parcel Number	Assessment Contract Id						
Greenworks Non-Bonded Contracts-WRCOG							
066-040-025-000	8211		\$4,124.70	\$6,477.84	\$500.00	\$0.00	\$11,102.54
Subtotal Greenworks Non-Bonded Contracts-WRC			\$4,124.70	\$6,477.84	\$500.00	\$0.00	\$11,102.54
Grand Total	Parcel Count	1	\$4,124.70	\$6,477.84	\$500.00	\$0.00	\$11,102.54



CA HERO Yolo County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 80101

Bond Series	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
160506-CA-RA-R-20C							
045-454-021-000	RYC95810C-160225	\$423.77	\$423.78	\$408.79	\$95.00	\$0.00	\$1,351.34
Subtotal 160506-CA-RA-R-20C		\$423.77	\$423.78	\$408.79	\$95.00	\$0.00	\$1,351.34
160512-BE-CA-RA2-R-06-10C							
003-370-024-000	RYC95864C-160105	\$211.02	\$211.03	\$1,223.57	\$95.00	\$0.00	\$1,740.62
Subtotal 160512-BE-CA-RA2-R-06-10C		\$211.02	\$211.03	\$1,223.57	\$95.00	\$0.00	\$1,740.62
160512-BE-CA-RA-R-02-10C							
027-631-001-000	RYC95822N-160202	\$155.94	\$155.95	\$904.21	\$95.00	\$0.00	\$1,311.10
Subtotal 160512-BE-CA-RA-R-02-10C		\$155.94	\$155.95	\$904.21	\$95.00	\$0.00	\$1,311.10
160520-CA-RA-R-20C							
070-054-013-000	RYC95897N-151202	\$2,720.21	\$2,720.21	\$2,624.04	\$95.00	\$0.00	\$8,159.46
Subtotal 160520-CA-RA-R-20C		\$2,720.21	\$2,720.21	\$2,624.04	\$95.00	\$0.00	\$8,159.46
160603-CA-RA2-R-10C							
027-631-001-000	CA113104629	\$385.15	\$385.15	\$2,233.18	\$0.00	\$0.00	\$3,003.48
Subtotal 160603-CA-RA2-R-10C		\$385.15	\$385.15	\$2,233.18	\$0.00	\$0.00	\$3,003.48
160603-CA-RA2-R-20C							
041-232-020-000	CA113104636	\$517.25	\$517.26	\$498.97	\$95.00	\$0.00	\$1,628.48
Subtotal 160603-CA-RA2-R-20C		\$517.25	\$517.26	\$498.97	\$95.00	\$0.00	\$1,628.48
160715-CA-RA2-R-20C							
005-692-016-000	CA113104646	\$565.22	\$565.22	\$485.19	\$95.00	(\$0.01)	\$1,710.62
Subtotal 160715-CA-RA2-R-20C		\$565.22	\$565.22	\$485.19	\$95.00	(\$0.01)	\$1,710.62
160722-CA-RA-R-10C							
066-242-026-000	CA113104717	\$354.73	\$354.74	\$1,582.37	\$95.00	\$0.00	\$2,386.84
Subtotal 160722-CA-RA-R-10C		\$354.73	\$354.74	\$1,582.37	\$95.00	\$0.00	\$2,386.84
160729-CA-RA-R-20C							
046-732-012-000	CA113104679	\$1,105.55	\$1,105.55	\$949.01	\$95.00	(\$0.01)	\$3,255.10
Subtotal 160729-CA-RA-R-20C		\$1,105.55	\$1,105.55	\$949.01	\$95.00	(\$0.01)	\$3,255.10
160819-CA-RA-R-10C							
005-053-015-000	CA113104670	\$593.71	\$593.72	\$2,648.36	\$95.00	(\$0.01)	\$3,930.78
045-615-017-000	CA113104745	\$321.15	\$321.15	\$1,432.59	\$95.00	\$0.00	\$2,169.89
Subtotal 160819-CA-RA-R-10C		\$914.86	\$914.87	\$4,080.95	\$190.00	(\$0.01)	\$6,100.67
160826-CA-RA2-R-15C							

CA HERO Yolo County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 80101

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	045-402-036-000	CA113104676	\$719.31	\$719.31	\$1,209.83	\$95.00	(\$0.01)	\$2,743.44
Subtotal 160826-CA-RA2-R-15C			\$719.31	\$719.31	\$1,209.83	\$95.00	(\$0.01)	\$2,743.44
160826-CA-RA2-R-20C								
	049-446-003-000	CA113104647	\$931.37	\$931.38	\$799.49	\$95.00	\$0.00	\$2,757.24
Subtotal 160826-CA-RA2-R-20C			\$931.37	\$931.38	\$799.49	\$95.00	\$0.00	\$2,757.24
160902-CA-RA-R-10C								
	045-781-012-000	CA113104757	\$340.72	\$340.72	\$1,519.82	\$95.00	\$0.00	\$2,296.26
Subtotal 160902-CA-RA-R-10C			\$340.72	\$340.72	\$1,519.82	\$95.00	\$0.00	\$2,296.26
160909-CA-RA-R-15C								
	045-394-013-000	CA113104764	\$474.33	\$474.34	\$797.80	\$95.00	(\$0.01)	\$1,841.46
Subtotal 160909-CA-RA-R-15C			\$474.33	\$474.34	\$797.80	\$95.00	(\$0.01)	\$1,841.46
160916-CA-RA2-R-20C								
	027-631-003-000	CA113104690	\$1,404.66	\$1,404.66	\$1,205.76	\$95.00	\$0.00	\$4,110.08
Subtotal 160916-CA-RA2-R-20C			\$1,404.66	\$1,404.66	\$1,205.76	\$95.00	\$0.00	\$4,110.08
160923-CA-RA-R-10C								
	036-351-014-000	CA113104754	\$466.86	\$466.86	\$2,082.55	\$95.00	(\$0.01)	\$3,111.26
Subtotal 160923-CA-RA-R-10C			\$466.86	\$466.86	\$2,082.55	\$95.00	(\$0.01)	\$3,111.26
160923-CA-RA-R-15C								
	046-050-009-000	CA113104771	\$653.11	\$653.12	\$1,098.50	\$95.00	(\$0.01)	\$2,499.72
Subtotal 160923-CA-RA-R-15C			\$653.11	\$653.12	\$1,098.50	\$95.00	(\$0.01)	\$2,499.72
161007-CA-RA2-R-10C								
	045-394-013-000	CA113104783	\$156.77	\$156.78	\$699.31	\$0.00	\$0.00	\$1,012.86
Subtotal 161007-CA-RA2-R-10C			\$156.77	\$156.78	\$699.31	\$0.00	\$0.00	\$1,012.86
161021-CA-RA-R-10C								
	014-750-014-000	CA113104694	\$713.15	\$713.15	\$3,181.16	\$95.00	\$0.00	\$4,702.46
Subtotal 161021-CA-RA-R-10C			\$713.15	\$713.15	\$3,181.16	\$95.00	\$0.00	\$4,702.46
161028-CA-RA2-R-10C								
	045-383-025-000	CA113104814	\$169.08	\$169.08	\$754.23	\$95.00	(\$0.01)	\$1,187.38
Subtotal 161028-CA-RA2-R-10C			\$169.08	\$169.08	\$754.23	\$95.00	(\$0.01)	\$1,187.38
161104-CA-RA-R-20C								
	014-372-032-000	CA113104766	\$604.94	\$604.95	\$519.28	\$95.00	(\$0.01)	\$1,824.16
Subtotal 161104-CA-RA-R-20C			\$604.94	\$604.95	\$519.28	\$95.00	(\$0.01)	\$1,824.16
161114-CA-RA-R-15C								
	064-262-012-000	CA113104804	\$470.96	\$470.96	\$792.15	\$95.00	(\$0.01)	\$1,829.06

CA HERO Yolo County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 80101

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 161114-CA-RA-R-15C			\$470.96	\$470.96	\$792.15	\$95.00	(\$0.01)	\$1,829.06
161118-CA-RA2-R-25C								
045-470-051-000	CA113104786		\$1,687.60	\$1,687.60	\$849.63	\$95.00	(\$0.01)	\$4,319.82
Subtotal 161118-CA-RA2-R-25C			\$1,687.60	\$1,687.60	\$849.63	\$95.00	(\$0.01)	\$4,319.82
161202-CA-RA-R-15C								
045-614-003-000	CA113104830		\$566.57	\$566.57	\$952.94	\$95.00	\$0.00	\$2,181.08
Subtotal 161202-CA-RA-R-15C			\$566.57	\$566.57	\$952.94	\$95.00	\$0.00	\$2,181.08
161223-CA-RA-R-20C								
058-096-002-000	CA113104813		\$390.16	\$390.16	\$334.92	\$95.00	\$0.00	\$1,210.24
Subtotal 161223-CA-RA-R-20C			\$390.16	\$390.16	\$334.92	\$95.00	\$0.00	\$1,210.24
170113-CA-RA2-R-20C								
045-470-051-000	CA113104770		\$994.38	\$994.38	\$853.58	\$0.00	\$0.00	\$2,842.34
Subtotal 170113-CA-RA2-R-20C			\$994.38	\$994.38	\$853.58	\$0.00	\$0.00	\$2,842.34
170127-CA-RA-R-25C								
005-552-003-000	CA113104780		\$503.25	\$503.25	\$253.37	\$95.00	(\$0.01)	\$1,354.86
Subtotal 170127-CA-RA-R-25C			\$503.25	\$503.25	\$253.37	\$95.00	(\$0.01)	\$1,354.86
170210-CA-RA-R-20C								
014-323-003-000	CA113104794		\$385.30	\$385.30	\$330.74	\$95.00	\$0.00	\$1,196.34
Subtotal 170210-CA-RA-R-20C			\$385.30	\$385.30	\$330.74	\$95.00	\$0.00	\$1,196.34
170324-CA-RA3-R-15C								
032-770-005-000	CA113104876		\$632.86	\$632.86	\$1,064.45	\$95.00	(\$0.01)	\$2,425.16
Subtotal 170324-CA-RA3-R-15C			\$632.86	\$632.86	\$1,064.45	\$95.00	(\$0.01)	\$2,425.16
170331-CA-RA3-R-20C								
027-662-002-000	CA113104877		\$1,002.64	\$1,002.64	\$860.66	\$95.00	\$0.00	\$2,960.94
Subtotal 170331-CA-RA3-R-20C			\$1,002.64	\$1,002.64	\$860.66	\$95.00	\$0.00	\$2,960.94
170414-CA-RA3-HPR-R-15C								
064-045-002-000	CA113104923		\$530.97	\$530.97	\$893.07	\$95.00	(\$0.01)	\$2,050.00
Subtotal 170414-CA-RA3-HPR-R-15C			\$530.97	\$530.97	\$893.07	\$95.00	(\$0.01)	\$2,050.00
170414-CA-RA3-HPR-R-25C								
058-220-018-000	CA113104818		\$1,962.80	\$1,962.80	\$988.18	\$95.00	\$0.00	\$5,008.78
Subtotal 170414-CA-RA3-HPR-R-25C			\$1,962.80	\$1,962.80	\$988.18	\$95.00	\$0.00	\$5,008.78
170512-CA-RA3-HPR-R-15C								
005-750-072-000	CA113104927		\$441.43	\$441.43	\$742.46	\$95.00	\$0.00	\$1,720.32
Subtotal 170512-CA-RA3-HPR-R-15C			\$441.43	\$441.43	\$742.46	\$95.00	\$0.00	\$1,720.32

CA HERO Yolo County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 80101

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
170512-CA-RA3-HPR-R-25C								
	005-182-004-000	CA113104889	\$651.91	\$651.91	\$328.21	\$95.00	(\$0.01)	\$1,727.02
Subtotal	170512-CA-RA3-HPR-R-25C		\$651.91	\$651.91	\$328.21	\$95.00	(\$0.01)	\$1,727.02
170616-CA-RA2-HPRCA4-R-15C								
	065-321-037-000	CA113104924	\$497.26	\$497.26	\$2,077.03	\$95.00	(\$0.01)	\$3,166.54
Subtotal	170616-CA-RA2-HPRCA4-R-15C		\$497.26	\$497.26	\$2,077.03	\$95.00	(\$0.01)	\$3,166.54
170623-CA-RAC-HPRCA2-R-15C								
	014-262-028-000	CA113104914	\$397.89	\$397.89	\$909.08	\$95.00	\$0.00	\$1,799.86
Subtotal	170623-CA-RAC-HPRCA2-R-15C		\$397.89	\$397.89	\$909.08	\$95.00	\$0.00	\$1,799.86
170629-CA-RA3-HPRCA2-R-20C								
	039-102-026-000	CA113104871	\$1,392.01	\$1,392.02	\$1,586.19	\$95.00	\$0.00	\$4,465.22
Subtotal	170629-CA-RA3-HPRCA2-R-20C		\$1,392.01	\$1,392.02	\$1,586.19	\$95.00	\$0.00	\$4,465.22
170629-CA-RA3-HPRCA4-R-15C								
	066-260-070-000	CA113104930	\$587.46	\$587.46	\$2,453.78	\$95.00	\$0.00	\$3,723.70
Subtotal	170629-CA-RA3-HPRCA4-R-15C		\$587.46	\$587.46	\$2,453.78	\$95.00	\$0.00	\$3,723.70
170629-CA-RA3-HPR-R-15C								
	071-221-011-000	CA113104962	\$323.08	\$323.09	\$543.41	\$95.00	\$0.00	\$1,284.58
Subtotal	170629-CA-RA3-HPR-R-15C		\$323.08	\$323.09	\$543.41	\$95.00	\$0.00	\$1,284.58
170630-CA-HLP-LEF-HPR-R-25A								
	066-112-024-000	CA113104854	\$518.87	\$518.87	\$261.23	\$95.00	(\$0.01)	\$1,393.96
Subtotal	170630-CA-HLP-LEF-HPR-R-25A		\$518.87	\$518.87	\$261.23	\$95.00	(\$0.01)	\$1,393.96
170707-CA-RA3-HPR-R-25C								
	027-621-009-000	CA113104943	\$600.49	\$600.50	\$273.72	\$95.00	(\$0.01)	\$1,569.70
Subtotal	170707-CA-RA3-HPR-R-25C		\$600.49	\$600.50	\$273.72	\$95.00	(\$0.01)	\$1,569.70
170714-CA-RA3-HPRCA2-R-15C								
	045-613-021-000	CA113105009	\$384.57	\$384.57	\$771.39	\$95.00	(\$0.01)	\$1,635.52
	045-742-005-000	CA113104867	\$870.50	\$870.50	\$1,746.09	\$95.00	(\$0.01)	\$3,582.08
Subtotal	170714-CA-RA3-HPRCA2-R-15C		\$1,255.07	\$1,255.07	\$2,517.48	\$190.00	(\$0.02)	\$5,217.60
170721-CA-RA3-HPR-R-05C								
	066-193-007-000	CA113104978	\$74.04	\$74.04	\$2,193.84	\$95.00	\$0.00	\$2,436.92
Subtotal	170721-CA-RA3-HPR-R-05C		\$74.04	\$74.04	\$2,193.84	\$95.00	\$0.00	\$2,436.92
170721-CA-RA3-HPR-R-10C								
	045-480-044-000	CA113104910	\$385.50	\$385.50	\$1,377.42	\$95.00	\$0.00	\$2,243.42
Subtotal	170721-CA-RA3-HPR-R-10C		\$385.50	\$385.50	\$1,377.42	\$95.00	\$0.00	\$2,243.42
170728-CA-RA3-HPRCA2-R-15C								

CA HERO Yolo County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 80101

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	008-212-010-000	CA113105010	\$503.92	\$503.92	\$1,010.79	\$95.00	(\$0.01)	\$2,113.62
Subtotal 170728-CA-RA3-HPRCA2-R-15C			\$503.92	\$503.92	\$1,010.79	\$95.00	(\$0.01)	\$2,113.62
170804-CA-RA-HPR-R-05C								
	041-141-008-000	CA113104992	\$97.73	\$97.74	\$2,895.73	\$95.00	\$0.00	\$3,186.20
Subtotal 170804-CA-RA-HPR-R-05C			\$97.73	\$97.74	\$2,895.73	\$95.00	\$0.00	\$3,186.20
170811-CA-RA-HPRCA2-R-25C								
	045-615-017-000	CA113104987	\$384.86	\$384.86	\$229.87	\$0.00	\$0.00	\$999.59
Subtotal 170811-CA-RA-HPRCA2-R-25C			\$384.86	\$384.86	\$229.87	\$0.00	\$0.00	\$999.59
170811-CA-RA-HPRCA4-R-25C								
	065-194-018-000	CA113104984	\$702.06	\$702.06	\$677.62	\$95.00	\$0.00	\$2,176.74
Subtotal 170811-CA-RA-HPRCA4-R-25C			\$702.06	\$702.06	\$677.62	\$95.00	\$0.00	\$2,176.74
170818-CA-RA-HPR-R-05C								
	003-516-004-000	CA113105037	\$106.96	\$106.96	\$3,169.42	\$95.00	\$0.00	\$3,478.34
Subtotal 170818-CA-RA-HPR-R-05C			\$106.96	\$106.96	\$3,169.42	\$95.00	\$0.00	\$3,478.34
170818-CA-RA-HPR-R-25C								
	005-503-011-000	CA113104999	\$1,033.36	\$1,033.36	\$471.02	\$95.00	\$0.00	\$2,632.74
	072-122-004-000	CA113104982	\$1,173.39	\$1,173.39	\$534.85	\$95.00	(\$0.01)	\$2,976.62
Subtotal 170818-CA-RA-HPR-R-25C			\$2,206.75	\$2,206.75	\$1,005.87	\$190.00	(\$0.01)	\$5,609.36
170915-CA-RA-HPR-R-10C								
	039-261-020-000	CA113105015	\$339.55	\$339.56	\$1,213.25	\$95.00	\$0.00	\$1,987.36
Subtotal 170915-CA-RA-HPR-R-10C			\$339.55	\$339.56	\$1,213.25	\$95.00	\$0.00	\$1,987.36
170922-CA-RA-HPR-R-10C								
	035-480-031-000	CA113105061	\$267.43	\$267.43	\$2,766.19	\$95.00	(\$0.01)	\$3,396.04
Subtotal 170922-CA-RA-HPR-R-10C			\$267.43	\$267.43	\$2,766.19	\$95.00	(\$0.01)	\$3,396.04
170929-CA-RA-HPR-R-15C								
	008-440-016-000	CA113105016	\$535.55	\$535.55	\$1,074.22	\$95.00	\$0.00	\$2,240.32
Subtotal 170929-CA-RA-HPR-R-15C			\$535.55	\$535.55	\$1,074.22	\$95.00	\$0.00	\$2,240.32
171013-CA-RA-HPR-R-20C								
	006-381-001-000	CA113104948	\$428.18	\$428.18	\$726.00	\$95.00	\$0.00	\$1,677.36
	045-452-015-000	CA113104904	\$1,799.90	\$1,799.90	\$1,380.31	\$95.00	(\$0.01)	\$5,075.10
Subtotal 171013-CA-RA-HPR-R-20C			\$2,228.08	\$2,228.08	\$2,106.31	\$190.00	(\$0.01)	\$6,752.46
171020-CA-RA-HPR-R-05C								
	008-211-016-000	CA113105086	\$141.55	\$141.55	\$4,726.27	\$95.00	(\$0.01)	\$5,104.36
Subtotal 171020-CA-RA-HPR-R-05C			\$141.55	\$141.55	\$4,726.27	\$95.00	(\$0.01)	\$5,104.36
171020-CA-RA-HPR-R-25C								

CA HERO Yolo County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 80101

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	005-162-016-000	CA113105077	\$752.58	\$752.58	\$726.39	\$95.00	(\$0.01)	\$2,326.54
	010-513-015-000	CA113105088	\$471.64	\$471.64	\$455.22	\$95.00	\$0.00	\$1,493.50
	014-750-022-000	CA113104960	\$1,966.29	\$1,966.30	\$1,174.42	\$95.00	(\$0.01)	\$5,202.00
Subtotal 171020-CA-RA-HPR-R-25C			\$3,190.51	\$3,190.52	\$2,356.03	\$285.00	(\$0.02)	\$9,022.04
171027-CA-RA-HPR-R-20C								
	042-520-001-000	CA113104998	\$794.10	\$794.10	\$608.98	\$95.00	\$0.00	\$2,292.18
Subtotal 171027-CA-RA-HPR-R-20C			\$794.10	\$794.10	\$608.98	\$95.00	\$0.00	\$2,292.18
171103-CA-RA-HPR-R-20C								
	045-653-011-000	CA113105004	\$959.45	\$959.46	\$735.79	\$95.00	\$0.00	\$2,749.70
Subtotal 171103-CA-RA-HPR-R-20C			\$959.45	\$959.46	\$735.79	\$95.00	\$0.00	\$2,749.70
171117-CA-RA-HPR-R-15C								
	032-194-004-000	CA113105098	\$555.13	\$555.14	\$811.88	\$95.00	(\$0.01)	\$2,017.14
	050-030-015-000	CA113105002	\$527.57	\$527.57	\$1,961.85	\$95.00	(\$0.01)	\$3,111.98
Subtotal 171117-CA-RA-HPR-R-15C			\$1,082.70	\$1,082.71	\$2,773.73	\$190.00	(\$0.02)	\$5,129.12
171117-CA-RA-HPR-R-25C								
	072-253-003-000	CA113105112	\$1,157.39	\$1,157.39	\$527.56	\$95.00	\$0.00	\$2,937.34
Subtotal 171117-CA-RA-HPR-R-25C			\$1,157.39	\$1,157.39	\$527.56	\$95.00	\$0.00	\$2,937.34
171201-CA-RA-HPR-R-25C								
	027-784-018-000	CA113105107	\$755.78	\$755.78	\$729.49	\$95.00	(\$0.01)	\$2,336.04
	056-382-005-000	CA113105093	\$1,028.71	\$1,028.71	\$992.91	\$95.00	(\$0.01)	\$3,145.32
Subtotal 171201-CA-RA-HPR-R-25C			\$1,784.49	\$1,784.49	\$1,722.40	\$190.00	(\$0.02)	\$5,481.36
171208-CA-RA-HPR-R-25C								
	035-013-014-000	CA113105104	\$714.69	\$714.70	\$689.82	\$95.00	(\$0.01)	\$2,214.20
Subtotal 171208-CA-RA-HPR-R-25C			\$714.69	\$714.70	\$689.82	\$95.00	(\$0.01)	\$2,214.20
171215-CA-RA-HPR-R-15C								
	067-250-009-000	CA113105143	\$353.96	\$353.96	\$1,316.28	\$95.00	\$0.00	\$2,119.20
Subtotal 171215-CA-RA-HPR-R-15C			\$353.96	\$353.96	\$1,316.28	\$95.00	\$0.00	\$2,119.20
171222-CA-RA-HPR-R-20C								
	045-402-021-000	CA113105074	\$454.11	\$454.11	\$769.97	\$95.00	(\$0.01)	\$1,773.18
Subtotal 171222-CA-RA-HPR-R-20C			\$454.11	\$454.11	\$769.97	\$95.00	(\$0.01)	\$1,773.18
171222-CA-RA-HPR-R-25C								
	045-524-021-000	CA113105083	\$684.84	\$684.84	\$661.01	\$95.00	(\$0.01)	\$2,125.68
Subtotal 171222-CA-RA-HPR-R-25C			\$684.84	\$684.84	\$661.01	\$95.00	(\$0.01)	\$2,125.68
180112-CA-RA-HPR-R-20C								
	065-290-048-000	CA113105075	\$868.78	\$868.78	\$1,001.53	\$95.00	(\$0.01)	\$2,834.08

CA HERO Yolo County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 80101

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 180112-CA-RA-HPR-R-20C			\$868.78	\$868.78	\$1,001.53	\$95.00	(\$0.01)	\$2,834.08
180119-CA-RA-HPR-R-10C								
045-521-006-000	CA113105125		\$343.10	\$343.10	\$1,225.94	\$95.00	\$0.00	\$2,007.14
Subtotal 180119-CA-RA-HPR-R-10C			\$343.10	\$343.10	\$1,225.94	\$95.00	\$0.00	\$2,007.14
180202-CA-RA-HPR-R-10CD								
072-122-004-000	CA113105149		\$268.03	\$268.04	\$957.71	\$0.00	\$0.00	\$1,493.78
Subtotal 180202-CA-RA-HPR-R-10CD			\$268.03	\$268.04	\$957.71	\$0.00	\$0.00	\$1,493.78
180209-CA-RA-HPR-R-15CD								
045-521-006-000	CA113105145		\$896.45	\$896.45	\$1,311.08	\$0.00	\$0.00	\$3,103.98
Subtotal 180209-CA-RA-HPR-R-15CD			\$896.45	\$896.45	\$1,311.08	\$0.00	\$0.00	\$3,103.98
180223-CA-RA-HPR-R-15CD								
045-731-012-000	CA113105179		\$317.01	\$317.02	\$1,178.88	\$95.00	(\$0.01)	\$1,907.90
Subtotal 180223-CA-RA-HPR-R-15CD			\$317.01	\$317.02	\$1,178.88	\$95.00	(\$0.01)	\$1,907.90
180223-CA-RA-HPR-R-20CD								
046-063-003-000	CA113105101		\$677.94	\$677.94	\$1,149.50	\$95.00	\$0.00	\$2,600.38
Subtotal 180223-CA-RA-HPR-R-20CD			\$677.94	\$677.94	\$1,149.50	\$95.00	\$0.00	\$2,600.38
180302-CA-RA-HPR-R-10CD								
070-455-004-000	CA113105126		\$364.61	\$364.62	\$1,458.78	\$95.00	(\$0.01)	\$2,283.00
Subtotal 180302-CA-RA-HPR-R-10CD			\$364.61	\$364.62	\$1,458.78	\$95.00	(\$0.01)	\$2,283.00
180504-CA-RA-HPR-R-20CED								
051-182-023-000	CA113105092		\$785.46	\$785.46	\$1,331.80	\$95.00	\$0.00	\$2,997.72
Subtotal 180504-CA-RA-HPR-R-20CED			\$785.46	\$785.46	\$1,331.80	\$95.00	\$0.00	\$2,997.72
180511-CA-RA3-HPR-R-15CDE								
067-080-032-000	CA113105220		\$213.50	\$213.50	\$793.94	\$95.00	\$0.00	\$1,315.94
Subtotal 180511-CA-RA3-HPR-R-15CDE			\$213.50	\$213.50	\$793.94	\$95.00	\$0.00	\$1,315.94
180518-CA-RA-HPR-R-15CED								
014-135-012-000	CA113105188		\$586.73	\$586.73	\$2,181.86	\$95.00	\$0.00	\$3,450.32
Subtotal 180518-CA-RA-HPR-R-15CED			\$586.73	\$586.73	\$2,181.86	\$95.00	\$0.00	\$3,450.32
180622-CA-RA-HPR-R-10CDE								
058-135-008-000	CA113105234		\$381.14	\$381.14	\$1,361.87	\$95.00	(\$0.01)	\$2,219.14
Subtotal 180622-CA-RA-HPR-R-10CDE			\$381.14	\$381.14	\$1,361.87	\$95.00	(\$0.01)	\$2,219.14
180713-CA-RA-HPR-R-25DCE								
014-553-020-000	CA113105245		\$824.98	\$824.98	\$796.27	\$95.00	(\$0.01)	\$2,541.22
Subtotal 180713-CA-RA-HPR-R-25DCE			\$824.98	\$824.98	\$796.27	\$95.00	(\$0.01)	\$2,541.22

CA HERO Yolo County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 80101

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
180720-CA-RA-HPR-R-15DE								
	064-261-007-000	CA113105242	\$985.16	\$985.16	\$1,950.96	\$95.00	\$0.00	\$4,016.28
Subtotal	180720-CA-RA-HPR-R-15DE		\$985.16	\$985.16	\$1,950.96	\$95.00	\$0.00	\$4,016.28
180720-CA-RA-HPR-R-25DE								
	046-342-010-000	CA113105240	\$801.29	\$801.29	\$715.19	\$95.00	(\$0.01)	\$2,412.76
Subtotal	180720-CA-RA-HPR-R-25DE		\$801.29	\$801.29	\$715.19	\$95.00	(\$0.01)	\$2,412.76
180810-CA-RA-HPR-R-15CDE								
	014-313-005-000	CA113105274	\$599.46	\$599.46	\$2,000.92	\$95.00	\$0.00	\$3,294.84
Subtotal	180810-CA-RA-HPR-R-15CDE		\$599.46	\$599.46	\$2,000.92	\$95.00	\$0.00	\$3,294.84
180824-CA-RA-HPR-R-10DE								
	041-203-011-000	CA113105293	\$202.19	\$202.19	\$1,765.54	\$95.00	\$0.00	\$2,264.92
Subtotal	180824-CA-RA-HPR-R-10DE		\$202.19	\$202.19	\$1,765.54	\$95.00	\$0.00	\$2,264.92
180914-CA-RA-HPR-R-25DE								
	039-371-040-000	CA113105299	\$744.94	\$744.94	\$307.98	\$95.00	\$0.00	\$1,892.86
	068-091-012-000	CA113105304	\$750.09	\$750.09	\$577.87	\$95.00	(\$0.01)	\$2,173.04
Subtotal	180914-CA-RA-HPR-R-25DE		\$1,495.03	\$1,495.03	\$885.85	\$190.00	(\$0.01)	\$4,065.90
181005-CA-RA-HPR-R-25E								
	014-493-003-000	CA113105241	\$816.21	\$816.21	\$728.50	\$95.00	\$0.00	\$2,455.92
	045-701-007-000	CA113105260	\$1,304.57	\$1,304.58	\$539.35	\$95.00	\$0.00	\$3,243.50
Subtotal	181005-CA-RA-HPR-R-25E		\$2,120.78	\$2,120.79	\$1,267.85	\$190.00	\$0.00	\$5,699.42
181109-CA-RA-HPR-R-20E								
	039-371-040-000	CA113105237	\$397.43	\$397.43	\$415.64	\$0.00	\$0.00	\$1,210.50
Subtotal	181109-CA-RA-HPR-R-20E		\$397.43	\$397.43	\$415.64	\$0.00	\$0.00	\$1,210.50
190125-CA-RA-HPR-R-20FE								
	068-091-012-000	CA113105332	\$1,046.42	\$1,046.42	\$1,239.50	\$0.00	\$0.00	\$3,332.34
Subtotal	190125-CA-RA-HPR-R-20FE		\$1,046.42	\$1,046.42	\$1,239.50	\$0.00	\$0.00	\$3,332.34
190215-CA-RA-HPR-R-20EF								
	056-333-009-000	CA113105333	\$541.97	\$541.97	\$429.53	\$95.00	(\$0.01)	\$1,608.46
Subtotal	190215-CA-RA-HPR-R-20EF		\$541.97	\$541.97	\$429.53	\$95.00	(\$0.01)	\$1,608.46
190405-CA-RA-HPR-R-20EF								
	014-295-014-000	CA113105320	\$669.15	\$669.15	\$1,416.61	\$95.00	(\$0.01)	\$2,849.90
Subtotal	190405-CA-RA-HPR-R-20EF		\$669.15	\$669.15	\$1,416.61	\$95.00	(\$0.01)	\$2,849.90
190809-CA-RA-HPR-R-20F								
	005-036-012-000	CA113105358	\$414.03	\$414.04	\$277.00	\$95.00	(\$0.01)	\$1,200.06
Subtotal	190809-CA-RA-HPR-R-20F		\$414.03	\$414.04	\$277.00	\$95.00	(\$0.01)	\$1,200.06

CA HERO Yolo County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 80101

Bond Series			Interest Due	Interest Due	Principal Due	Annual	Levy	FY 2022-2023
Tax Parcel Number	Assessment Contract Id		3/2/2023	9/2/2023	9/2/2023	Admin Fee	Adjustment	Total Levy
191025-CA-RA-HPR-R-15F								
058-164-007-000	CA113105366		\$472.40	\$472.40	\$550.48	\$95.00	\$0.00	\$1,590.28
Subtotal 191025-CA-RA-HPR-R-15F			\$472.40	\$472.40	\$550.48	\$95.00	\$0.00	\$1,590.28
200814-CA-RA-HPR-R-10FG								
064-224-005-000	CA113105382		\$379.41	\$379.41	\$760.84	\$95.00	\$0.00	\$1,614.66
Subtotal 200814-CA-RA-HPR-R-10FG			\$379.41	\$379.41	\$760.84	\$95.00	\$0.00	\$1,614.66
211007-CA-RPP-R-25								
014-255-015-000	CA113105383		\$1,867.89	\$1,867.89	\$701.28	\$95.00	\$0.00	\$4,532.06
Subtotal 211007-CA-RPP-R-25			\$1,867.89	\$1,867.89	\$701.28	\$95.00	\$0.00	\$4,532.06
Grand Total	Parcel Count	93	\$67,451.52	\$67,451.77	\$114,459.01	\$8,835.00	(\$0.44)	\$258,196.86

Attachment 16

Resolution Number 17-22; Tax levy
in Yuba County

RESOLUTION NUMBER 17-22

**A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE WESTERN
RIVERSIDE COUNCIL OF GOVERNMENTS MAKING CERTAIN
REPRESENTATIONS AND AUTHORIZING THE PLACEMENT OF
ASSESSMENTS ON THE TAX ROLL IN YUBA COUNTY**

WHEREAS, the Executive Committee of the Western Riverside Council of Governments (the "Executive Committee" and "WRCOG" respectively) has undertaken proceedings to establish and has established pursuant to Chapter 29 of Part 3 of Divisions 7 of the California Streets and Highways Code ("Chapter 29") the "WRCOG Energy Efficiency and Water Conservation Program for Western Riverside County" (the "WRCOG Program") and the "California PACE Program" (the "California PACE Program," together with the WRCOG Program, the "Programs") to assist property owners within the jurisdictional boundaries of the program area of each Program (the "Program Areas") with the cost of installing distributed generation renewable energy sources, energy and water efficient improvements and electric vehicle charging infrastructure that are permanently fixed to their properties and other improvements authorized pursuant to Chapter 29 ("Authorized Improvements"); and

WHEREAS, the Executive Committee has by previous resolutions declared its intent to levy assessments for the purpose of financing Authorized Improvements under the provisions of Chapter 29; and

WHEREAS, assessment contracts have been entered into for properties located within the jurisdictional boundaries of Yuba County (the "County"); and

WHEREAS, the special assessments levied against the real property within the County are not levied with regard to property values but rather are fixed special assessments based upon the costs of the Authorized Improvements and the financing of such improvements; and

WHEREAS, the Executive Committee has determined and hereby certifies that the assessments are exempt from the provisions of Proposition 218, which was passed by the voters in November 1996; and

WHEREAS, the Executive Committee has further determined that the assessments are in compliance with all applicable laws; and

WHEREAS, the Executive Committee requests that the County Auditor-Controller enter those special assessments identified in Exhibit A on the tax roll for collection by the County Auditor-Controller commencing with the property tax bills for the 2022-2023 fiscal year.

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Western Riverside Council of Governments as follows:

Section 1. The above recitals are true and correct.

Section 2. The Executive Committee orders the levy and collection of such special assessments identified in Exhibit "A" within the Program Areas within the County for the 2022-2023 fiscal year, and in each subsequent fiscal year in which the charges may validly be levied; that a copy of this Resolution shall be delivered to the Auditor-Controller of the County for placement of such assessments on the 2022-2023 County Tax Roll, and in each subsequent fiscal year in which the charges may validly be levied. The charges being levied are voluntary contractual assessments and have been established in accordance with Chapter 29.

Section 3. The special assessments are in compliance with all applicable laws and are exempt from the provisions of Proposition 218.

Section 4. In the event of delinquencies, WRCOG will pursue the removal of the delinquent special assessment from the delinquent secured tax roll in accordance with the provisions of the master indenture governing such assessment.

Section 5. The Executive Director, or any designee of the Executive Director (each, an "Authorized Representative"), is hereby authorized and directed to take any other actions in the judgment of the Executive Director or such Authorized Representative necessary to place the special assessments on the 2022-2023 Tax Roll of the County, including, but not limited to making additions, deletions and modifications to Exhibit A attached hereto.

Section 6. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED at a meeting of the Executive Committee of the Western Riverside Council of Governments held on June 6, 2022.

Karen Spiegel, Chair
WRCOG Executive Committee

Dr. Kurt Wilson, Secretary
WRCOG Executive Committee

Approved as to form:

Best Best & Krieger, LLP
Bond Counsel

AYES: _____ NAYS: _____ ABSENT: _____ ABSTAIN: _____

EXHIBIT A
LEVY TAX ROLL FOR YUBA COUNTY



WRCOG - GW County of Yuba (2022-2023) Commercial

Fund No. GW Yuba

Estimated Participating Properties Funded Through June 30, 2022

Bond Series		Assessment Contract Id	Interest Due	Principal Due	Annual Admin Fee	Levy Adjustment	FY 2021-2022 Total Levy
Tax Parcel Number							
Greenworks Non-Bonded Contracts-WRCOG							
015-080-015-000		7923	\$59,409.10	\$85,286.38	\$500.00	\$0.00	\$145,195.48
Subtotal Greenworks Non-Bonded Contracts-WRC			\$59,409.10	\$85,286.38	\$500.00	\$0.00	\$145,195.48
Grand Total	Parcel Count	1	\$59,409.10	\$85,286.38	\$500.00	\$0.00	\$145,195.48



CA HERO Yuba County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 88152

Bond Series	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
161028-CA-RA2-R-10C							
015-770-059-000	CA115107876	\$477.59	\$477.60	\$2,130.41	\$95.00	\$0.00	\$3,180.60
Subtotal 161028-CA-RA2-R-10C		\$477.59	\$477.60	\$2,130.41	\$95.00	\$0.00	\$3,180.60
161223-CA-RA-R-25C							
021-184-008-000	CA115107887	\$955.01	\$955.02	\$480.81	\$95.00	\$0.00	\$2,485.84
Subtotal 161223-CA-RA-R-25C		\$955.01	\$955.02	\$480.81	\$95.00	\$0.00	\$2,485.84
170113-CA-RA2-R-20C							
014-102-003-000	CA115107866	\$996.37	\$996.38	\$855.28	\$95.00	(\$0.01)	\$2,943.02
Subtotal 170113-CA-RA2-R-20C		\$996.37	\$996.38	\$855.28	\$95.00	(\$0.01)	\$2,943.02
170324-CA-RA3-R-15C							
014-022-011-000	CA115107924	\$337.34	\$337.34	\$567.39	\$95.00	(\$0.01)	\$1,337.06
Subtotal 170324-CA-RA3-R-15C		\$337.34	\$337.34	\$567.39	\$95.00	(\$0.01)	\$1,337.06
170324-CA-RA3-R-25C							
040-270-012-000	CA115107930	\$1,599.49	\$1,599.50	\$805.27	\$95.00	\$0.00	\$4,099.26
Subtotal 170324-CA-RA3-R-25C		\$1,599.49	\$1,599.50	\$805.27	\$95.00	\$0.00	\$4,099.26
170407-CA-RA3-R-20C							
013-440-057-000	CA115107913	\$608.85	\$608.86	\$522.64	\$95.00	(\$0.01)	\$1,835.34
Subtotal 170407-CA-RA3-R-20C		\$608.85	\$608.86	\$522.64	\$95.00	(\$0.01)	\$1,835.34
170407-CA-RA3-R-25C							
019-753-003-000	CA115107911	\$1,324.65	\$1,324.65	\$666.90	\$95.00	\$0.00	\$3,411.20
Subtotal 170407-CA-RA3-R-25C		\$1,324.65	\$1,324.65	\$666.90	\$95.00	\$0.00	\$3,411.20
170616-CA-RA2-HPRCA4-R-15C							
021-450-012-000	CA115107954	\$221.17	\$221.18	\$923.85	\$95.00	\$0.00	\$1,461.20
Subtotal 170616-CA-RA2-HPRCA4-R-15C		\$221.17	\$221.18	\$923.85	\$95.00	\$0.00	\$1,461.20
170707-CA-RA3-HPR-R-10C							
003-130-010-000	CA115107970	\$437.10	\$437.10	\$1,561.79	\$95.00	(\$0.01)	\$2,530.98
Subtotal 170707-CA-RA3-HPR-R-10C		\$437.10	\$437.10	\$1,561.79	\$95.00	(\$0.01)	\$2,530.98
170714-CA-RA3-HPRCA4-R-20C							
005-210-106-000	CA115107961	\$1,208.98	\$1,208.98	\$2,049.89	\$95.00	(\$0.01)	\$4,562.84
Subtotal 170714-CA-RA3-HPRCA4-R-20C		\$1,208.98	\$1,208.98	\$2,049.89	\$95.00	(\$0.01)	\$4,562.84
170804-CA-RA-HPRCA4-R-15C							
019-634-001-000	CA115108003	\$271.29	\$271.30	\$1,008.86	\$0.00	\$0.00	\$1,551.45

CA HERO Yuba County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 88152

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
Subtotal 170804-CA-RA-HPRCA4-R-15C			\$271.29	\$271.30	\$1,008.86	\$0.00	\$0.00	\$1,551.45
170804-CA-RA-HPRCA4-R-20C								
	019-634-001-000	CA115108002	\$747.70	\$747.70	\$1,267.78	\$95.00	(\$0.01)	\$2,858.17
Subtotal 170804-CA-RA-HPRCA4-R-20C			\$747.70	\$747.70	\$1,267.78	\$95.00	(\$0.01)	\$2,858.17
170804-CA-RA-HPR-R-25C								
	020-202-014-000	CA115107965	\$811.94	\$811.94	\$370.09	\$95.00	(\$0.01)	\$2,088.96
Subtotal 170804-CA-RA-HPR-R-25C			\$811.94	\$811.94	\$370.09	\$95.00	(\$0.01)	\$2,088.96
170811-CA-RA-HPRCA2-R-15C								
	021-172-007-000	CA115108024	\$390.76	\$390.76	\$783.80	\$95.00	\$0.00	\$1,660.32
Subtotal 170811-CA-RA-HPRCA2-R-15C			\$390.76	\$390.76	\$783.80	\$95.00	\$0.00	\$1,660.32
170811-CA-RA-HPRCA4-R-25C								
	014-633-017-000	CA115108016	\$347.05	\$347.06	\$334.98	\$95.00	(\$0.01)	\$1,124.08
Subtotal 170811-CA-RA-HPRCA4-R-25C			\$347.05	\$347.06	\$334.98	\$95.00	(\$0.01)	\$1,124.08
170811-CA-RA-HPR-R-10C								
	015-171-016-000	CA115107980	\$430.23	\$430.24	\$1,537.28	\$95.00	(\$0.01)	\$2,492.74
Subtotal 170811-CA-RA-HPR-R-10C			\$430.23	\$430.24	\$1,537.28	\$95.00	(\$0.01)	\$2,492.74
170818-CA-RA-HPRCA4-R-10C								
	014-092-001-000	CA115107958	\$184.38	\$184.38	\$1,907.17	\$95.00	(\$0.01)	\$2,370.92
Subtotal 170818-CA-RA-HPRCA4-R-10C			\$184.38	\$184.38	\$1,907.17	\$95.00	(\$0.01)	\$2,370.92
170901-CA-RA3-HPR-R-15C								
	014-432-016-000	CA115108026	\$274.16	\$274.17	\$400.97	\$95.00	(\$0.01)	\$1,044.29
Subtotal 170901-CA-RA3-HPR-R-15C			\$274.16	\$274.17	\$400.97	\$95.00	(\$0.01)	\$1,044.29
170908-CA-RA-HPR-R-15C								
	016-230-038-000	CA115108036	\$309.04	\$309.04	\$1,149.24	\$95.00	\$0.00	\$1,862.32
Subtotal 170908-CA-RA-HPR-R-15C			\$309.04	\$309.04	\$1,149.24	\$95.00	\$0.00	\$1,862.32
170908-CA-RA-HPR-R-25C								
	014-131-012-000	CA115108027	\$602.83	\$602.84	\$581.85	\$95.00	\$0.00	\$1,882.52
Subtotal 170908-CA-RA-HPR-R-25C			\$602.83	\$602.84	\$581.85	\$95.00	\$0.00	\$1,882.52
170915-CA-RA-HPR-R-15C								
	016-611-001-000	CA115108028	\$396.11	\$396.11	\$1,473.01	\$95.00	(\$0.01)	\$2,360.22
Subtotal 170915-CA-RA-HPR-R-15C			\$396.11	\$396.11	\$1,473.01	\$95.00	(\$0.01)	\$2,360.22
170915-CA-RA-HPR-R-20C								
	014-730-019-000	CA115108008	\$300.22	\$300.23	\$509.05	\$95.00	\$0.00	\$1,204.50
Subtotal 170915-CA-RA-HPR-R-20C			\$300.22	\$300.23	\$509.05	\$95.00	\$0.00	\$1,204.50

CA HERO Yuba County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 88152

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
170922-CA-RA-HPR-R-25C								
	016-300-029-000	CA115108034	\$987.31	\$987.32	\$952.95	\$95.00	\$0.00	\$3,022.58
Subtotal	170922-CA-RA-HPR-R-25C		\$987.31	\$987.32	\$952.95	\$95.00	\$0.00	\$3,022.58
171103-CA-RA-HPR-R-15C								
	014-432-016-000	CA115108037	\$276.32	\$276.32	\$404.13	\$0.00	\$0.00	\$956.77
Subtotal	171103-CA-RA-HPR-R-15C		\$276.32	\$276.32	\$404.13	\$0.00	\$0.00	\$956.77
171117-CA-RA-HPR-R-15C								
	040-240-014-000	CA115108033	\$701.54	\$701.54	\$2,608.80	\$95.00	\$0.00	\$4,106.88
Subtotal	171117-CA-RA-HPR-R-15C		\$701.54	\$701.54	\$2,608.80	\$95.00	\$0.00	\$4,106.88
171117-CA-RA-HPR-R-25C								
	048-160-020-000	CA115108053	\$765.74	\$765.74	\$739.10	\$95.00	\$0.00	\$2,365.58
Subtotal	171117-CA-RA-HPR-R-25C		\$765.74	\$765.74	\$739.10	\$95.00	\$0.00	\$2,365.58
171215-CA-RA-HPR-R-20C								
	016-560-032-000	CA115108021	\$421.03	\$421.03	\$713.89	\$95.00	(\$0.01)	\$1,650.94
Subtotal	171215-CA-RA-HPR-R-20C		\$421.03	\$421.03	\$713.89	\$95.00	(\$0.01)	\$1,650.94
180112-CA-RA-HPR-R-25C								
	008-373-002-000	CA115108089	\$501.38	\$501.38	\$483.93	\$95.00	(\$0.01)	\$1,581.68
	015-512-002-000	CA115108054	\$699.16	\$699.16	\$364.89	\$95.00	(\$0.01)	\$1,858.20
Subtotal	180112-CA-RA-HPR-R-25C		\$1,200.54	\$1,200.54	\$848.82	\$190.00	(\$0.02)	\$3,439.88
180119-CA-RA-HPR-R-20C								
	013-630-051-000	CA115108065	\$419.69	\$419.69	\$711.61	\$95.00	(\$0.01)	\$1,645.98
Subtotal	180119-CA-RA-HPR-R-20C		\$419.69	\$419.69	\$711.61	\$95.00	(\$0.01)	\$1,645.98
180126-CA-RA3-HPR-R-25CD								
	015-770-060-000	CA115108103	\$1,129.05	\$1,129.05	\$514.64	\$95.00	\$0.00	\$2,867.74
Subtotal	180126-CA-RA3-HPR-R-25CD		\$1,129.05	\$1,129.05	\$514.64	\$95.00	\$0.00	\$2,867.74
180202-CA-RA-HPR-R-25CD								
	019-554-002-000	CA115108105	\$1,048.61	\$1,048.62	\$1,012.12	\$95.00	(\$0.01)	\$3,204.34
Subtotal	180202-CA-RA-HPR-R-25CD		\$1,048.61	\$1,048.62	\$1,012.12	\$95.00	(\$0.01)	\$3,204.34
180209-CA-RA-HPR-R-25CD								
	013-660-024-000	CA115108110	\$634.53	\$634.54	\$612.45	\$95.00	\$0.00	\$1,976.52
Subtotal	180209-CA-RA-HPR-R-25CD		\$634.53	\$634.54	\$612.45	\$95.00	\$0.00	\$1,976.52
180511-CA-RA3-HPR-R-15CDE								
	013-051-001-000	CA115108137	\$465.38	\$465.38	\$680.62	\$95.00	\$0.00	\$1,706.38
Subtotal	180511-CA-RA3-HPR-R-15CDE		\$465.38	\$465.38	\$680.62	\$95.00	\$0.00	\$1,706.38
180622-CA-RA-HPR-R-10CDE								

CA HERO Yuba County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 88152

Bond Series	Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy
	013-262-022-000	CA115108161	\$281.00	\$281.00	\$1,004.03	\$95.00	(\$0.01)	\$1,661.02
Subtotal	180622-CA-RA-HPR-R-10CDE		\$281.00	\$281.00	\$1,004.03	\$95.00	(\$0.01)	\$1,661.02
180713-CA-RA-HPR-R-20DCE								
	008-382-012-000	CA115108178	\$402.13	\$402.13	\$308.39	\$95.00	(\$0.01)	\$1,207.64
Subtotal	180713-CA-RA-HPR-R-20DCE		\$402.13	\$402.13	\$308.39	\$95.00	(\$0.01)	\$1,207.64
180720-CA-RA-HPR-R-15DE								
	014-092-014-000	CA115108169	\$452.57	\$452.58	\$1,510.63	\$95.00	\$0.00	\$2,510.78
Subtotal	180720-CA-RA-HPR-R-15DE		\$452.57	\$452.58	\$1,510.63	\$95.00	\$0.00	\$2,510.78
180803-CA-RA-HPR-R-15DE								
	016-320-014-000	CA115108188	\$333.18	\$333.18	\$1,112.11	\$95.00	(\$0.01)	\$1,873.46
Subtotal	180803-CA-RA-HPR-R-15DE		\$333.18	\$333.18	\$1,112.11	\$95.00	(\$0.01)	\$1,873.46
180803-CA-RA-HPR-R-20DE								
	015-780-018-000	CA115108180	\$308.46	\$308.46	\$478.85	\$95.00	(\$0.01)	\$1,190.76
Subtotal	180803-CA-RA-HPR-R-20DE		\$308.46	\$308.46	\$478.85	\$95.00	(\$0.01)	\$1,190.76
180824-CA-RA-HPR-R-25DE								
	013-680-004-000	CA115108185	\$855.46	\$855.46	\$763.55	\$95.00	(\$0.01)	\$2,569.46
Subtotal	180824-CA-RA-HPR-R-25DE		\$855.46	\$855.46	\$763.55	\$95.00	(\$0.01)	\$2,569.46
181207-CA-RA-HPR-R-25E								
	015-590-021-000	CA115108219	\$11.90	\$11.90	\$9.17	\$95.00	(\$0.01)	\$127.96
Subtotal	181207-CA-RA-HPR-R-25E		\$11.90	\$11.90	\$9.17	\$95.00	(\$0.01)	\$127.96
190111-CA-RA-HPR-R-15EF								
	006-243-008-000	CA115108226	\$686.50	\$686.50	\$879.88	\$95.00	\$0.00	\$2,347.88
Subtotal	190111-CA-RA-HPR-R-15EF		\$686.50	\$686.50	\$879.88	\$95.00	\$0.00	\$2,347.88
190125-CA-RA-HPR-R-25FE								
	008-054-004-000	CA115108237	\$912.69	\$912.69	\$814.62	\$95.00	\$0.00	\$2,735.00
	022-171-004-000	CA115108232	\$1,079.35	\$1,079.35	\$963.37	\$95.00	(\$0.01)	\$3,217.06
Subtotal	190125-CA-RA-HPR-R-25FE		\$1,992.04	\$1,992.04	\$1,777.99	\$190.00	(\$0.01)	\$5,952.06
190215-CA-RA-HPR-R-20EF								
	005-190-068-000	CA115108235	\$1,377.98	\$1,377.98	\$947.32	\$95.00	\$0.00	\$3,798.28
Subtotal	190215-CA-RA-HPR-R-20EF		\$1,377.98	\$1,377.98	\$947.32	\$95.00	\$0.00	\$3,798.28
190301-CA-RA-HPR-R-10EF								
	013-262-022-000	CA115108191	\$161.96	\$161.96	\$1,414.30	\$0.00	\$0.00	\$1,738.22
Subtotal	190301-CA-RA-HPR-R-10EF		\$161.96	\$161.96	\$1,414.30	\$0.00	\$0.00	\$1,738.22
190830-CA-RA-HPR-R-15F								
	021-162-017-000	CA115108271	\$664.07	\$664.08	\$773.82	\$95.00	(\$0.01)	\$2,196.96

CA HERO Yuba County (2022-2023) Residential - Levy Exhibit

Participating Properties Funded Through June 30, 2022

Fund No. 88152

Bond Series								
Tax Parcel Number	Assessment Contract Id	Interest Due 3/2/2023	Interest Due 9/2/2023	Principal Due 9/2/2023	Annual Admin Fee	Levy Adjustment	FY 2022-2023 Total Levy	
Subtotal 190830-CA-RA-HPR-R-15F		\$664.07	\$664.08	\$773.82	\$95.00	(\$0.01)	\$2,196.96	
190913-CA-RA-HPR-R-20F								
014-650-054-000	CA115108278	\$498.80	\$498.80	\$268.94	\$95.00	\$0.00	\$1,361.54	
Subtotal 190913-CA-RA-HPR-R-20F		\$498.80	\$498.80	\$268.94	\$95.00	\$0.00	\$1,361.54	
191004-CA-RA-HPR-R-15F								
021-061-007-000	CA115108250	\$571.50	\$571.50	\$1,011.23	\$95.00	(\$0.01)	\$2,249.22	
Subtotal 191004-CA-RA-HPR-R-15F		\$571.50	\$571.50	\$1,011.23	\$95.00	(\$0.01)	\$2,249.22	
211007-CA-RPP-R-15								
008-302-003-000	CA115108307	\$789.50	\$789.50	\$675.53	\$95.00	(\$0.01)	\$2,349.52	
Subtotal 211007-CA-RPP-R-15		\$789.50	\$789.50	\$675.53	\$95.00	(\$0.01)	\$2,349.52	
Grand Total	Parcel Count	47	\$30,669.05	\$30,669.22	\$44,623.18	\$4,465.00	(\$0.27)	\$110,426.18



Western Riverside Council of Governments Executive Committee

Staff Report

Subject: Fiscal Year 2022/2023 Agency Draft Budget
Contact: Kurt Wilson, Executive Director, kwilson@wrcog.us, (951) 405-6701
 Andrew Ruiz, Chief Financial Officer, aruiz@wrcog.us, (951) 405-6740
Date: June 6, 2022

Requested Action(s):

1. Recommend that the General Assembly approve the draft Fiscal Year 2022/2023 Agency Budget.

Purpose:

The purpose of this item is to present the Agency's budget for Fiscal Year (FY) 2022/2023 for recommendation to the General Assembly.

WRCOG 2022-2027 Strategic Plan Goal:

Goal #3 - Ensure fiscal solvency and stability of the Western Riverside Council of Governments.

Background:

Attached, please find the proposed WRCOG budget in draft form. In its new format, the document provides greater visibility into the programs and finances of the Agency.

The key highlights in terms of changes are:

1. Elimination of three positions associated with and funded by Western Community Energy.
2. Addition of two positions tied to long-term funding sources.
3. Maintenance of the Fellowship Program at current funding levels.
4. Maintenance of the Grant Program at current funding levels.
5. Closure of four programs from the current fiscal year.
6. Creation of a HERO reserve fund.
7. Measure A Revenues from settlement with City of Beaumont
8. Sets aside funds to assist with the implementation of the upcoming Classification and Compensation Study.

After being reviewed by the Administration & Finance Committee on May 11, 2022, and the Technical Advisory Committee on May 19, the budget will now be considered by the Executive Committee on June 6, 2022. It will then be presented to the General Assembly for adoption on June 23, 2022.

Prior Action(s):

May 19, 2022: The Technical Advisory Committee recommended that the Executive Committee and

General Assembly approve the draft Fiscal Year 2022/20223 Agency Budget.

May 11, 2022: The Administration & Finance Committee recommended that the Executive Committee and General Assembly approve the draft Fiscal Year 2022/20223 Agency Budget.

May 2, 2022: The Executive Committee received and filed.

April 28, 2022: The Finance Directors Committee received and filed.

April 21, 2022: The Technical Advisory Committee received and filed.

April 13, 2022: The Administration & Finance Committee received and filed.

Fiscal Impact:

Approval of this item by the General Assembly will authorize the revenue collection and expenditures identified in the budget document as articulated in the budget resolution. All known and expected revenues and expenditures impacting the Agency have been budgeted for Fiscal Year 2022/2023 but will be continually updated throughout the budget process.

Attachment(s):

[Attachment 1 - Fiscal Year 2022/2023 Proposed Draft Budget](#)



2022-2023

ANNUAL BUDGET

WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS

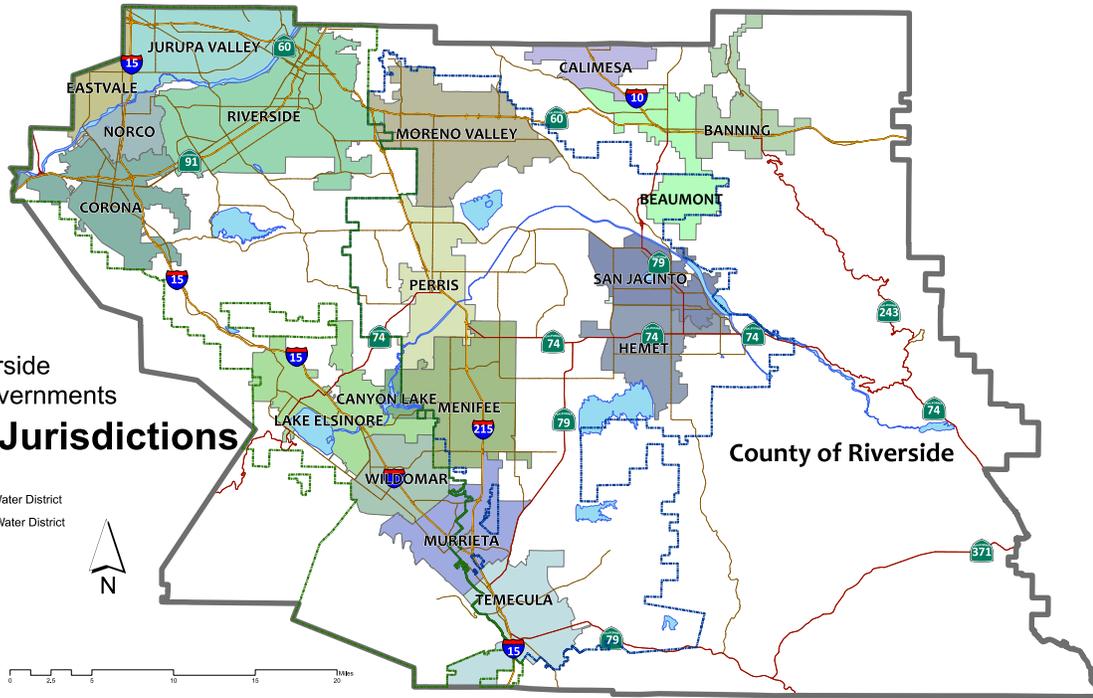




Western Riverside
Council of Governments

Member Jurisdictions

- Eastern Municipal Water District
- Western Municipal Water District
- Freeways
- Highways
- Major Roads



Notes: Areas in white are unincorporated Riverside County.
Eastern Municipal Water District and Western Municipal Water District are also members of WRCOG. The Riverside County Superintendent of Schools is an ex-officio member.

Member Agencies

- City of Banning
- City of Beaumont
- City of Calimesa
- City of Canyon Lake
- City of Corona
- City of Eastvale
- City of Hemet
- City of Jurupa Valley
- City of Lake Elsinore
- City of Menifee
- City of Moreno Valley
- City of Murrieta
- City of Norco
- City of Perris
- City of Riverside
- City of San Jacinto
- City of Temecula
- City of Wildomar
- County of Riverside
- Eastern Municipal Water District
- Western Municipal Water District
- Riverside County Superintendent of Schools (ex-officio)



GENERAL ASSEMBLY AND EXECUTIVE COMMITTEE MEMBERS

GENERAL ASSEMBLY MEMBERS

City of Banning

David Happe, Colleen Wallace, Alberto Sanchez,
Mary Hamlin, Kyle Pingree

City of Beaumont

Mike Lara, Rey Santos, David Fenn, Lloyd White,
Julio Martinez III

City of Calimesa

Wendy Hewitt, Wynona Duvall, Linda Molina, Bill
Davis, Jeff Cervantez

City of Canyon Lake

Dale Welty, Kasey Castillo, Jennifer Dain, Jeremy
Smith, Larry Greene

City of Corona

Jacque Casillas, Jim Steiner, Tom Richins, Wes
Speake, Tony Daddario

EXECUTIVE COMMITTEE MEMBERS



Council member David Happe



Council member Mike Lara



Council member Wendy Hewitt



Council member Dale Welty



Council member Jacque
Casillas

GENERAL ASSEMBLY MEMBERS

City of Eastvale

Christian Dinco, Jocelyn Yow, Brandon Plott, Clint Lorimore, Todd Rigby

City of Hemet

Russ Brown, Linda Krupa, Karlee Meyer, Joe Males, Malcolm Lilienthal, Jr

City of Jurupa Valley

Chris Barajas, Lorena Barajas Bisbee, Brian Berkson, Guillermo Silva, Leslie Altamirano

City of Lake Elsinore

Brian Tisdale, Bob Magee, Steve Manos, Natasha Johnson, Tim Sheridan

City of Menifee

Matt Liesemeyer, Dean Deines, Bob Karwin, Lesa Sobek, Bill Zimmerman

City of Moreno Valley

Edward Delgado, Yxstian Gutierrez, Ulises Cabrera, David Marquez, Elena Baca-Santa Cruz

EXECUTIVE COMMITTEE MEMBERS



Council member Christian Dinco



Council member Russ Brown



Mayor Chris Barajas, 2nd Vice-Chair



Council member Brian Tisdale



Council member Matt Liesemeyer



Council member Edward Delgado

GENERAL ASSEMBLY MEMBERS

City of Murrieta

Lori Stone, Christi White, Jonathan Ingram, Cindy Warren, Lisa DeForest

City of Norco

Kevin Bash, Ted Hoffman, Robin Grundmeyer, Katherine Aleman, Greg Newton

City of Perris

Rita Rogers, David Starr Rabb, Marisela Nava, Malcolm Corona, Michael Vargas

City of Riverside

Ronaldo Fierro, Erin Edwards, Clarissa Cervantes, Chuck Conder, Gaby Plascencia, Jim Perry, Steve Hemenway, Patricia Lock Dawson

City of San Jacinto

Crystal Ruiz, Alonso Ledezma, Michael Heath, Brian Hawkins, Phil Ayala

City of Temecula

James Stewart, Zak Schwank, Jessica Alexander, Maryann Edwards, Matt Rahn

EXECUTIVE COMMITTEE MEMBERS



Council member Lori Stone



Council member Kevin Bash,
Immediate Past Chair



Council member Rita Rogers



Council member Ronaldo
Fierro



Mayor Crystal Ruiz
Vice-Chair



Council member James Stewart

GENERAL ASSEMBLY MEMBERS

City of Wildomar

Ben Benoit, Ashlee DePhillippo, Bridgette Moore, Dustin Nigg, Joseph Morabito

County of Riverside

Kevin Jeffries, Karen Spiegel, Chuck Washington, Jeff Hewitt, V. Manuel Perez

Eastern Municipal Water District

Phil Paule, David Slawson, Stephen Corona, Randy Record, Jeffrey Armstrong

EXECUTIVE COMMITTEE MEMBERS



Mayor Ben Benoit



District 1
Supervisor Kevin Jeffries



District 2
Supervisor Karen Spiegel, Chair



District 3
Supervisor Chuck Washington



District 5
Supervisor Jeff Hewitt



EMWD Board President Phil Paule

GENERAL ASSEMBLY MEMBERS

Western Municipal Water District

Brenda Dennstedt, Mike Gardner, Fauzia Rizvi,
Gracie Torres, Laura Roughton

Riverside County Office of Education

EXECUTIVE COMMITTEE MEMBERS



Director Brenda Dennstedt



Riverside County
Superintendent of Schools Dr.
Edwin Gomez (ex-officio)



WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS

Mission, Vision, and Core Values

MISSION

The Mission of the Western Riverside Council of Governments is to facilitate, plan, and identify funding opportunities for critical infrastructure projects and programs that benefit its member agencies and the communities they serve.

VISION

The Western Riverside Council of Governments provides a strong regional voice representing the interests of its member agencies, securing funding, and facilitating investments in transportation and infrastructure to ensure a sustainable, safe, and economically strong region.

CORE VALUES

Integrity	Diversity
Transparency	Accountability
Collaboration	Sustainability
Innovation	Inclusion



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BUDGET MESSAGE

County of Riverside • City of Banning • City of Beaumont • City of Calimesa • City of Canyon Lake • City of Corona • City of Eastvale • City of Hemet • City of Jurupa Valley • City of Lake Elsinore • City of Menifee • City of Moreno Valley • City of Murrieta • City of Norco • City of Perris • City of Riverside • City of San Jacinto • City of Temecula • City of Wildomar • Eastern Municipal Water District • Western Municipal Water District • Riverside County Superintendent of Schools

Hon. Members of the WRCOG General Assembly:

On behalf of a dedicated team who has worked tirelessly to assemble this document, I'm pleased to present the proposed WRCOG budget for Fiscal Year 2022/2023. It represents a balanced budget that is inspired by the newly adopted Mission and Vision Statements, reflective of the Strategic Plan Goals adopted by the Executive Committee and propelled by the work of a committed team of employees.

Externally, the continued uncertainty and endless adaptations in response to a global pandemic continue to complicate the forecasting process. Similarly, current issues of labor and housing, war, and threats to economic markets have impacted our subregion's economic outlook. The impacts have been particularly difficult for some of WRCOG's member agencies and, since it's central to our Mission, these issues of regional concern provide additional opportunities for WRCOG to convene or support its member agencies as they navigate obstacles to serving our communities.

Internally, the Agency is still recovering from the disruptions of two recent major financial events: the abrupt end to the process of issuing new assessments for the HERO residential PACE-financing Program and the anticipated bankruptcy-related financial losses resulting from WRCOG's investments in Western Community Energy. Even though these two events represent only a blip in terms of the Agency's three-decade track record of strength and value, they are major events that provide a grave reminder of our collective responsibility in governing the Agency. The understandable frustration and resulting scrutiny provided an opportunity to recalibrate aspects of the Agency and engage in a purposeful period of transition. Every organization can evolve through self-assessment but it's sometimes difficult to get past the fear of changing the way things are done. Challenges bring opportunities to elevate former practices and overcome the resistance of organizational inertia.

The Executive Committee responded by setting a clear course for the Agency. It established a Mission and Vision Statement and a set of Strategic Goals to guide the Agency's future. In addition to the direction, the Committee members provided me with the latitude and tools to carry out their vision. This budget supports the fulfillment of these obligations by building on the successes, blunting known risks, and scrubbing existing practices to mitigate future risk.

The following Goals were adopted at the joint Executive and Technical Advisory Committee meeting on January 12, 2022:

1. Serve as an advocate at the regional, state, and federal level for the Western Riverside subregion.

2. Identify and help secure grants and other potential funding opportunities for projects and programs that benefit member agencies.
3. Ensure fiscal solvency and stability of the Western Riverside Council of Governments.
4. Communicate proactively about the role and activities of the Council of Governments.
5. Develop projects and programs that improve infrastructure and sustainable development in our subregion.
6. Develop and implement programs that support resilience for our subregion.
7. Provide a safe, inclusive environment that values employees.

SUMMARY

Despite the dramatic revenue losses associated with the wind down of the HERO residential PACE-financing Program, the Agency remains in a healthy financial position with a diversity of revenues that protects current programs and plans for the future. In furtherance of the Executive Committee's direction to maximize transparency, communication, and fiscal sustainability, the budget has been completely redesigned in a more data-rich and user-friendly format. In a recalibration that aligns the document more closely with that of the member agencies, we are now budgeting at the fund level rather than the program level. This, along with greater budget detail and narrative descriptions, is intended to provide a more user-friendly document that meets the mandates of transparency, communication, and fiscal sustainability in a way that will allow even the most casual observer to understand WRCOG's programs and money flow.

LOOKING FORWARD

Throughout the budget year, continued efforts will be required in order to maximize the value WRCOG provides to its member agencies and strike the appropriate balance between innovation and risk tolerance. A Classification and Compensation Study is expected to be completed during the fiscal year and, depending on the results, new fiscal pressures and options will need to be evaluated mid-year.

Additionally, in order to further the mandate of fiscal sustainability, we anticipate the completion of financial modeling or long-range financial planning during the upcoming fiscal year. It will consider potential impacts of a decline in new home construction or a recession, for example. It will also consider the long-term viability of existing programs, including the Fellowship and Grant programs.

CONCLUSION

I'm proud that this balanced budget is mindful of the Executive Committee's mandates around fiscal best practices and incorporates principles of sustainability, efficiency, transparency, and predictability. It contemplates the closure of four programs from Fiscal Year 2021/2022 and the launch of a new partnership program (I-REN). It reflects the loss of three positions associated with Western Community Energy that were

eliminated earlier this fiscal year and adds two new positions for which funding sources are secured for the long-term. It creates a reserve fund for the HERO Program, raises options to slow the depletion of funds supporting the Fellowship Program, and continues the Grant Program for member agencies. This budget also identifies partial funding to support the implementation of recommendations from the upcoming Classification and Compensation Study.

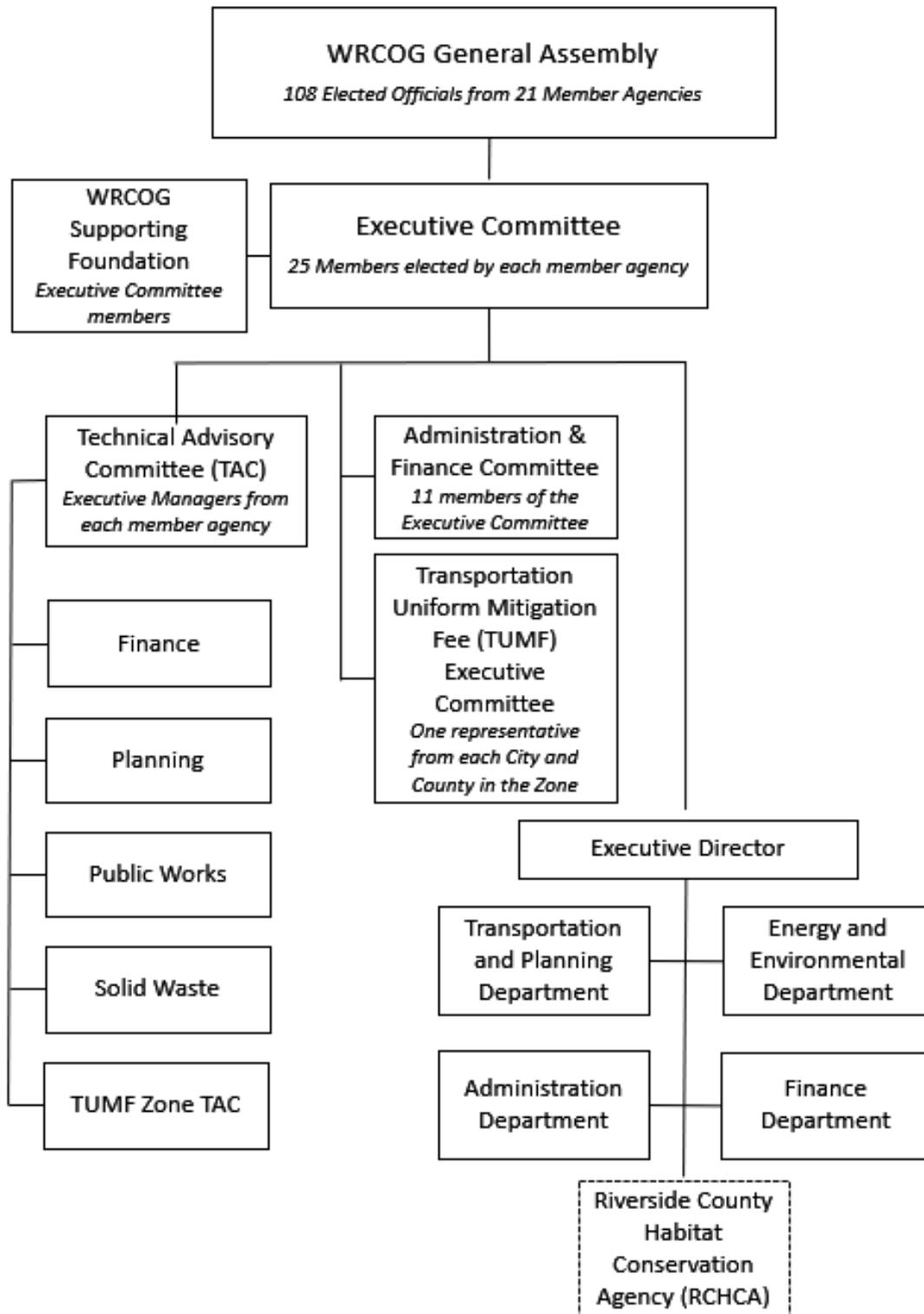
I'd like to thank members of the Executive Committee for their attentiveness to the Agency's finances. I'd like to thank our internal finance team and department leadership for their adaptability in reformatting this entire process. I'd also like to thank Laurie Montes, Andy Green, and Bob Leland for their willingness to provide support during this process.

Respectfully submitted,

Dr. Kurt O. Wilson
Executive Director



WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS ORGANIZATION





WRCOG

FY 2022/23

PERSONNEL LISTING BY DEPARTMENT

	FY 2019/20	FY 2020/21	FY 2021/22	Staffing Changes	FY 2022/23
Transportation and Planning Department					
Transportation and Planning Director/Deputy Executive Director	-	-	1		1
Transportation and Planning Director	1	1	-		-
Program Manager	1	3	3		3
Senior Analyst	1	1	1		1
Staff Analyst	2	2	1		1
Department Total	5	7	6		6
Energy and Environmental Department					
Deputy Executive Director	1	1	-		-
Energy and Environmental Director	1	1	1		1
Program Manager	2	1	4	1 ⁽¹⁾	5
Sr. Staff Analyst	-	1	1	1 ⁽²⁾	2
Staff Analyst	4	4	3		3
Technician	5	2	2		2
Department Total	13	10	11		13
Executive Department					
Executive Director	1	1	1		1
Program Manager	1	1	-		-
Public Information Officer	-	-	1		1
Department Total	2	2	2		2
Finance Department					
Chief Financial Officer	1	1	1		1
Program Manager	1	1	1		1
Technician	1	1	-		-
Accountant	1	-	2		2
Department Total	4	3	4		4
Administrative Services Department					
Administrative Services Director	-	-	1		1
Program Manager	1	1	1		1
Staff Analyst	-	-	1		1
Administrative Assistant	1	1	1		1
Department Total	2	2	4		4
Riverside County Habitat Conservation Agency (RCHCA)⁽³⁾					
RCHCA Director of Administration	1	1	-		-
RCHCA Director of Natural Resources	1	1	1		1
Natural Resources Manager	1	1	1		1
Program Manager	-	-	1		1
Staff Analyst	-	1	-		-
OSH Technician	2	2	3		3
Department Total	5	6	6		6
Western Community Energy (WCE)⁽⁴⁾					
Director of Western Community Energy/Deputy Executive Director	1	1	1	-1 ⁽⁴⁾	-
Program Manager	1	1	-		-
Sr. Staff Analyst	1	1	-		-
Staff Analyst	1	1	-		-
Technician	-	-	-		-
Department Total	4	4	1		-
WRCOG Total	35	34	34		35

(1) New Inland-Regional Energy Network (I-REN) Position.

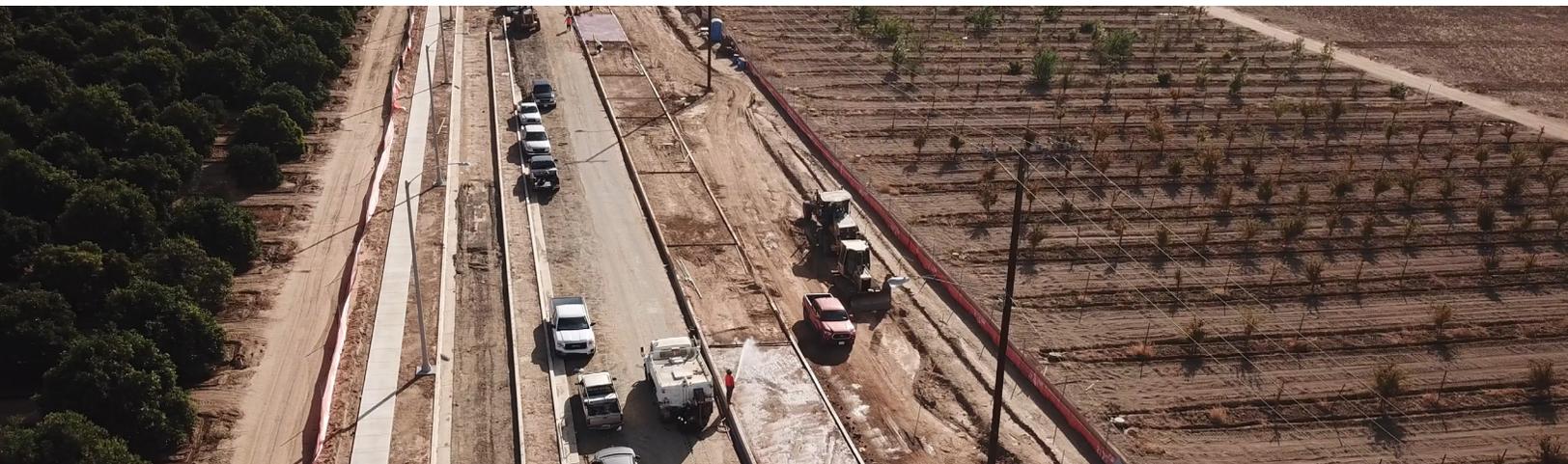
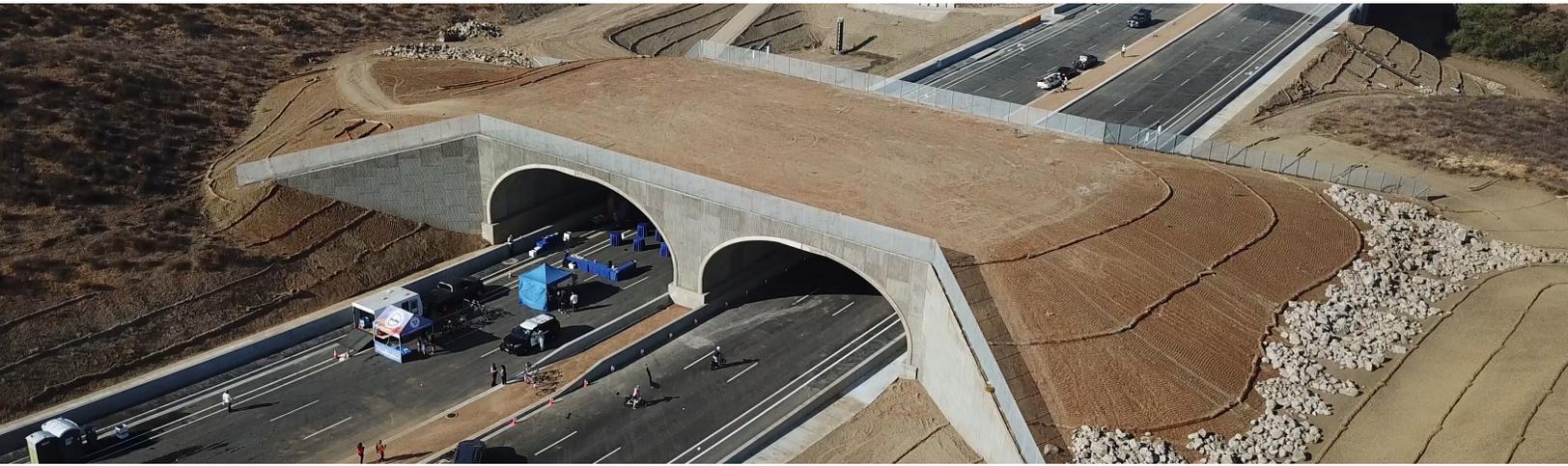
(2) New Clean Cities Coalition position.

(3) RCHCA is a separate joint powers authority (JPA). Staffing services for RCHCA are provided by WRCOG through a management services agreement with the JPA.

(4) WCE is a separate JPA. Staffing services for WCE were provided by WRCOG through a management services agreement with the JPA. Business operations are winding down and all positions have been eliminated.



BUDGET NARRATIVE SUMMARY



DISCUSSION OF BUDGET POLICIES AND PROCESSES

WRCOG is a Joint Powers Authority (JPA), consisting of the County of Riverside, 18 cities, two regional water districts, and the Riverside County Superintendent of Schools (ex-officio). Its actions and activities are guided by its members. Recognizing that issues related to growth are not constrained by city or county boundaries, WRCOG focuses on a number of regional matters important to the future of Western Riverside County. By working together through its committee structure and utilizing existing resources, WRCOG is cost-effective by reducing duplication of efforts, sharing information, enabling strong advocacy, and strengthening Western Riverside County’s standing regionally and statewide. WRCOG’s program areas are varied and range from transportation to air quality, solid waste, environmental, energy, resiliency, sustainability, and growth.

The JPA (originally established April 1, 1991; as amended November 1, 2021) establishes the form of the Agency and calls for the Executive Director to annually prepare and present a proposed budget to the Executive Committee and General Assembly. This Agreement sets the fiscal year as July 1 through June 30. Prior to the beginning of each fiscal year, the General Assembly is required to adopt a final budget for the revenues and expenditures of WRCOG during the following fiscal year.

WRCOG Bylaws (Resolution Number 25-21, approved November 1, 2021) provide further details regarding the annual budget. The Administration & Finance Committee provides budget and finance overview for WRCOG. The Bylaws authorize this Committee to increase the WRCOG budget in any category up to fifteen percent (15%).

Consistent with the JPA agreement, the Bylaws require the Executive Director to annually prepare and present a proposed budget to the Executive Committee and General Assembly. Further, the Executive Director is authorized to contract and execute on behalf of WRCOG contracts that are related to purposes contained in the approved annual budget and subject to established expenditure authority.

Budget control levels establish the parameters for administrative budget transfers and amendments. Upon adoption of the resolution for the Fiscal Year 2022/2023, budget control levels will be by department within the General Fund and by Fund within all other funds.

BUDGET NARRATIVE BY FUND

OVERVIEW

The WRCOG Budget (exclusive of the Riverside County Habitat Conservation Agency) includes expenditures of \$46 million and revenues of \$75 million, with the discrepancy primarily attributed to the Transportation Uniform Mitigation Fee (TUMF) Program which accrues revenues over multiple years for large transportation projects and is not expected to spend all revenues in the same fiscal year. The General Fund reserve is approximately \$5 million (50%).

The Unfunded Accrued Liability (UAL) is \$3.4 million, the Other Post-Employment Benefits (OPEB) balance is \$1.2 million, and the available balance in WRCOG's Section 115 Trust is \$350,000. In lieu of the traditional inclusion of a Cost-of-Living Adjustment (COLA) and in anticipation of the results from the upcoming Classification and Compensation Study, labor costs are budgeted to increase by 4.5% as reflected in a to-be-allocated formula to be determined upon completion of the Study.

Four Programs from Fiscal Year 2021/2022 will end and not be included in the Fiscal Year 2022/2023 budget: Smart Climate Grant (Caltrans), Western Riverside Energy Partnership (SoCal Gas), Household Hazardous Waste (CalRecycle), and the General Assembly & Leadership Address (shifting to the WRCOG Supporting Foundation).

One new revenue source includes Measure A funds from the City of Beaumont as part of a settlement agreement that includes the transfer of \$9.4 million over a period of several years.

The Inland Regional Energy Network (I-REN) is a new program in partnership with the Coachella Valley Association of Governments (CVAG) and the San Bernardino Council of Governments (SBCOG). WRCOG serves as the lead administrative agency and SoCal Gas serves as the fiscal agent. The I-REN focuses on the energy sector with an emphasis on energy efficiency through efforts related to Codes and Standards, Public Sector, and Workforce, Education and Training. The Program is authorized and fully funded by the California Public Utilities Commission (CPUC) using the statewide public goods surcharge. The combined budget for the three agencies over 6 years is \$65 million.

ELIMINATED POSITIONS

Three positions associated with, and funded by, Western Community Energy were eliminated in the current fiscal year. These include one Senior Analyst, one Program Manager, and one Deputy Executive Director.

NEW POSITIONS

The CPUC-approved I-REN budget includes several positions. The Fiscal Year 2022/2023 budget includes the creation of one of those positions: Senior Analyst. The total budgeted annual cost for the position is \$144,000.

The Clean Cities Program is currently funded by the U.S. Department of Energy, West Virginia University, and member dues. Due to the popularity of programs related to alternative fueled vehicles, electric vehicle charging infrastructure, energy efficiency, and resiliency, several grant funding opportunities that could benefit WRCOG's subregion are not being captured. The Clean Cities Program Manager position will provide dedicated in-house management of the Program and reduce reliance on consultants. The incumbent will also focus on increasing the level of related grant funds throughout the subregion. The total annual cost of the position is budgeted at \$175,000 and is offset with contributions from the Local Transportation Fund (LTF) in the amount of \$70,000 in addition to any grant funding offsets that materialize. The total cost

increase to the Clean Cities fund is \$105,000. This cost will be decreased by a reduction of consulting expenses and the acquisition of potential grant funds.

MEMBER DUES

No changes are proposed to the current member dues structure. They will continue to represent a revenue of approximately \$300,000.

TRANSPORTATION UNIFORM MITIGATION FEE (TUMF)

The TUMF Program continues to benefit from high levels of development throughout the subregion. Revenue estimates are increasing from \$48 million to \$55.1 million. The upcoming year will see the implementation of state law changes related to the collection of the fee, the inclusion of vehicle miles traveled (VMT) as an analytical consideration, and a Nexus Study update. The 4% WRCOG Administration Fee remains unchanged.

STREETLIGHT PROGRAM

The member-based revenues are declining from \$146,000 to \$135,000 to reflect the withdrawal of the City of Temecula from the Maintenance and Operations Program.

SOLID WASTE

Revenues and expenditures remain static with the \$0.17 per occupied dwelling unit rate remaining unchanged for more than a decade and generating \$126,000.

LOVE YOUR NEIGHBORHOOD

Revenues from the Riverside County Flood Control and Water Conservation District remain the only source of funding for this Program and are increasing from \$35,000 to \$50,000.

USED MOTOR OIL

Gas Tax revenues received from CalRecycle remain the only source of funding for this Program and are increasing from \$168,000 to \$198,000.

INLAND REGIONAL ENERGY NETWORK (I-REN)

This new Program is a partnership with CVAG and SBCOG with SoCal Gas as the fiscal agent. The Program is completely funded by the CPUC via the public goods charge affixed to statewide utility bills. The combined three-agency, six-year budget is \$65 million. The current budget includes one new Senior Analyst position that was also included in the CPUC-approved budget.

LOCAL TRANSPORTATION FUNDS (LTF)

These state funds are allocated to WRCOG through an agreement whose share is expected to increase from \$866,000 to \$1 million in revenue. An additional \$70,000 is partially funding the Clean Cities Program Manager position that will, among other things, seek to bring additional transportation-related grant funds to the subregion. As of the start of Fiscal Year 2021/2022 the LTF fund balance is \$2.6 million.

RIVERSIDE COUNTY MODELING (RIVCOM)

Revenues from software licensing fees and extraordinary service requests from members is expected to decline from \$50,000 to \$25,000.

REGIONAL EARLY ACTION PLANNING GRANT (REAP)

This non-recurring state revenue comes via the Southern California Association of Governments (SCAG) and ends at the end of Fiscal Year 2022/2023. Approximately \$1 million of the total \$1.76 million will be spent in Fiscal Year 2022/2023 with six member agencies expected to seek services from the on-call planning consultants retained by WRCOG as part of this project.

CALIFORNIA RESILIENCY CHALLENGE

This non-recurring \$200,000 grant from the Bay Area Council ends at the end of calendar year 2022. The deliverable is an Energy Resilience Plan and the remaining funds at the end of Fiscal Year 2021/2022 total approximately \$132,000.

FELLOWSHIP PROGRAM

Operating primarily from a non-recurring funding source, the fund balance for this Program has dwindled from \$1.38 million from Fiscal Year 2014/2015 to \$193,000 at the end of Fiscal Year 2021/2022. With current annual WRCOG costs of approximately \$100,000, the Program will deplete funding by the end of Fiscal Year 2023/2024 at its current pace. Prolonging the Program life would require a new funding source or decreased costs, but no changes are proposed at this time.

COMMERCIAL PROPERTY ASSESSED CLEAN ENERGY (C-PACE)

The C-PACE Program continues a healthy mix of low-volume high-dollar projects delivered through three providers (Greenworks, Clean Fund, and Twain). Funding is dependent on projects being delivered and are estimated to include expenditures of \$168k against revenues of \$200k.

HERO RESIDENTIAL PACE-FINANCING PROGRAM

The HERO residential PACE-financing Program continues the long wind down period. No new assessments have been issued since implementation of the Executive Committee's December 2020 directive to stop issuing new assessments. Existing assessments will need servicing until they are paid off. The last scheduled payoff date for any HERO residential PACE-financing Program assessments is the year 2046; however, early payoffs are common. Revenues from annual administration fees, prepayment fees, and delinquencies are estimated at \$2.7 million. Expenses for legal costs (\$900,000), settlements (\$200,000), salaries and overhead (down 30% to \$900,000) are budgeted for the upcoming year. This budget creates a HERO Reserve fund with an initial level of \$464,000. As the Program winds down, there is no certainty as to the timing of when the final assessments will be paid off. At the same time, there is no certainty as to the amount or timing for resolving legal issues. The Reserve fund is intended to provide a buffer in the event the timing of both events requires additional money.

GRANT WRITING

Grant writing assistance was identified as a priority during the Strategic Planning session and currently happens for transportation-related projects through a combination of staff and consultant resources. The Program is funded by non-recurring revenues that have dwindled from \$900,000 in 2017 to \$38,000 at the end of Fiscal Year 2021/2022. With a current annual Program cost of \$20,000 (plus LTF), the Program will deplete all funds by the end of Fiscal Year 2023/2024 at the current rate.

CLEAN CITIES

Program revenues are increasing from \$253,000 to \$270,000. The Program's revenue sources are the U.S. Department of Energy (\$90,000), West Virginia University (\$54,000), and member dues (\$126,000).



FINANCIAL SUMMARIES



FINANCIAL SUMMARIES

BUDGET SUMMARY BY FUND

Budget Summary by Fund	FY16/17 Actual	FY17/18 Actual	FY18/19 Actual	FY19/20 Actual	FY20/21 Actual	FY21/22 Budget	FY22/23 Budget
110-General Fund							
Total Revenue	13,032,774	13,191,170	9,879,317	8,533,704	9,615,598	11,060,546	9,557,820
Total Expense	11,216,131	11,483,711	10,360,866	7,174,792	7,998,941	10,975,207	9,094,271
Net Annual	1,816,644	1,707,459	(481,550)	1,358,911	1,616,656	85,339	463,548
WCE Write-off	0	0	0	0	0	(3,000,000)	0
Balance Sheet Adjusts	2,582,012	237,599	(1,460,049)	(1,963,428)	151,705	817,986	0
Beginning Balance	4,277,449	8,676,105	10,621,163	8,679,564	8,075,047	9,843,408	7,746,733
Ending Balance	8,676,105	10,621,163	8,679,564	8,075,047	9,843,408	7,746,733	8,210,281
120-Clean Cities Fund							
Total Revenue	150,500	205,500	191,770	267,770	151,000	240,000	340,167
Total Expense	59,195	211,885	206,346	228,077	495,899	240,000	339,783
Net Annual	91,305	(6,385)	(14,576)	39,693	(344,899)	0	384
Balance Sheet Adjusts	(91,305)	6,385	75,000	(39,693)	384,592	42,000	0
Beginning Balance	0	0	0	60,424	60,424	100,117	142,117
Ending Balance	0	0	60,424	60,424	100,117	142,117	142,501
140-Used Oil Fund							
Total Revenue	288,820	230,794	228,574	377,654	376,396	168,023	198,398
Total Expense	273,567	849,955	228,581	381,132	298,267	168,022	198,223
Net Annual	15,252	(619,161)	(7)	(3,478)	78,129	1	175
Balance Sheet Adjusts	(15,252)	619,161	7	3,478	(78,129)	0	0
Beginning Balance	0	0	0	0	0	0	1
Ending Balance	0	0	0	0	0	1	176
180-REN Fund							
Total Revenue	0	0	0	0	0	5,151,020	10,038,349
Total Expense	0	0	1,283	26,172	52,208	4,430,748	10,038,330
Net Annual	0	0	(1,283)	(26,172)	(52,208)	720,272	19
Balance Sheet Adjusts	0	0	1,283	26,172	52,208	(720,272)	0
Beginning Balance	0	0	0	0	0	0	0
Ending Balance	0	0	0	0	0	0	19
210-LTF Fund							
Total Revenue	701,260	742,009	775,500	800,249	676,494	750,000	930,000
Total Expense	0	513,701	788,658	709,397	887,089	850,000	948,829
Net Annual	701,260	228,308	(13,158)	90,853	(210,595)	(100,000)	(18,829)
Balance Sheet Adjusts	(694,075)	473,011	697,918	(95,413)	301,448	334,000	0
Beginning Balance	1,257,298	1,264,483	1,965,802	2,650,562	2,646,002	2,736,855	2,970,855
Ending Balance	1,264,483	1,965,802	2,650,562	2,646,002	2,736,855	2,970,855	2,952,026
220-TUMF Fund							
Total Revenue	40,532,694	64,699,478	64,716,485	49,150,509	59,794,421	46,080,000	54,054,200
Total Expense	82,703,353	35,974,676	70,847,939	68,625,251	43,122,398	46,080,000	25,400,000
Net Annual	(42,170,659)	28,724,803	(6,131,454)	(19,474,741)	16,672,023	0	28,654,200
Balance Sheet Adjusts	39,460,728	(70,891,293)	34,856,257	(3,549,951)	(29,262,084)	27,250,000	0
Beginning Balance	54,250,222	51,540,291	9,373,801	38,098,604	15,073,912	2,483,851	29,733,851
Ending Balance	51,540,291	9,373,801	38,098,604	15,073,912	2,483,851	29,733,851	58,388,051
300-HERO Fund							
Total Revenue	0	0	0	0	0	0	0
Total Expense	0	211,301	0	0	0	0	0
Net Annual	0	2,470,347	68,049	1,956	0	0	0
Balance Sheet Adjusts	0	(2,259,046)	(68,049)	(1,956)	0	0	0
Beginning Balance	0	2,324,674	68,049	(66,092)	2,420	0	0
Ending Balance	0	0	65,628	65,628	(2,420)	0	0
Ending Balance	0	65,628	65,628	(2,420)	0	0	0

FINANCIAL SUMMARIES

TOTAL REVENUES BY DEPARTMENT

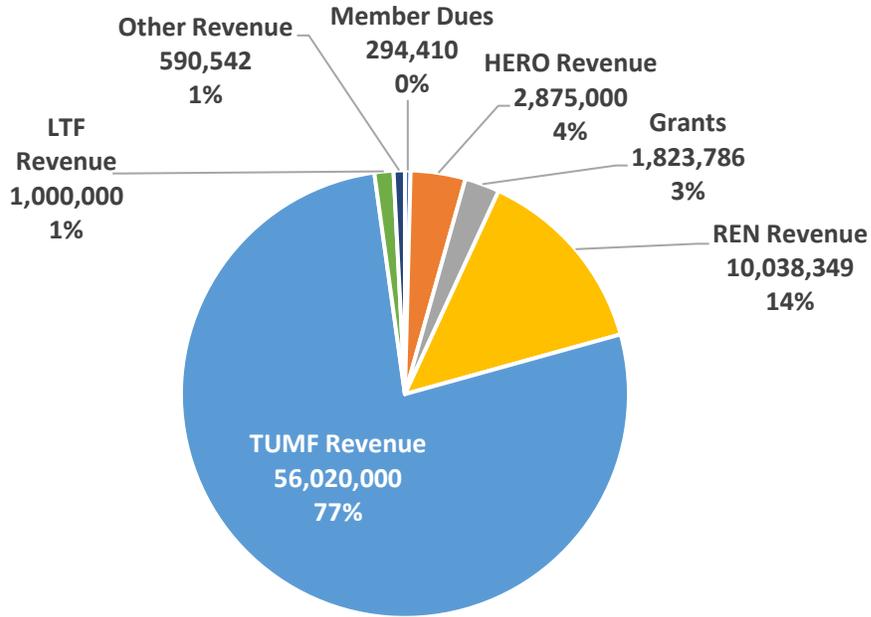
FY 22/23 Total Revenue by Department	Admin	Transportation & Planning	Energy & Environment	Totals
110-General Fund	2,876,257	3,315,800	3,365,763	9,557,820
120-Clean Cities Fund	-	-	340,167	340,167
140-Used Oil Fund	-	-	198,398	198,398
180-REN Fund	-	-	10,038,349	10,038,349
210-LTF Fund	-	930,000	-	930,000
220-TUMF Fund	-	54,054,200	-	54,054,200
300-HERO Fund	-	-	-	-
Totals	2,876,257	58,300,000	13,942,677	75,118,934

TOTAL EXPENSES BY DEPARTMENT

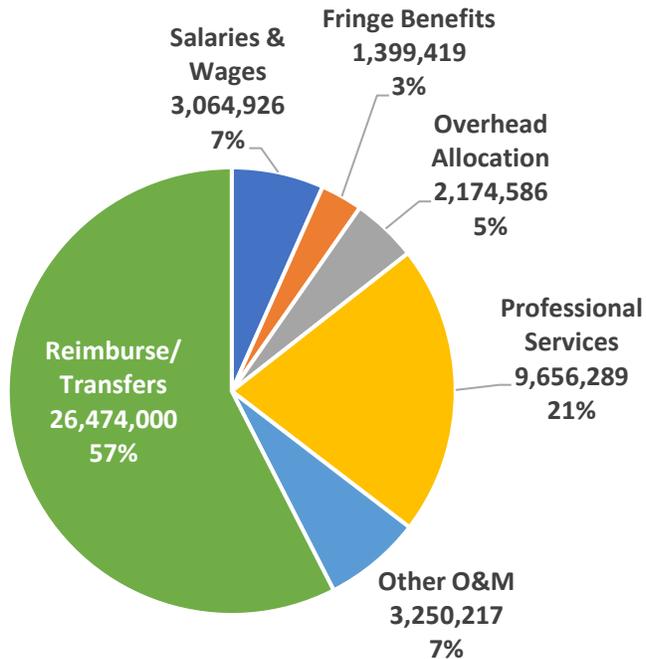
FY 22/23 Total Expense by Department	Admin	Transportation & Planning	Energy & Environment	Totals
110-General Fund	3,136,490	3,084,119	2,873,662	9,094,271
120-Clean Cities Fund	-	-	339,783	339,783
140-Used Oil Fund	-	-	198,223	198,223
180-REN Fund	-	-	10,038,330	10,038,330
210-LTF Fund	-	948,829	-	948,829
220-TUMF Fund	-	25,400,000	-	25,400,000
300-HERO Fund	-	-	-	-
Totals	3,136,490	29,432,948	13,449,997	46,019,436

TOTAL REVENUES AND EXPENSES FY 22/23

Total Revenues FY22/23

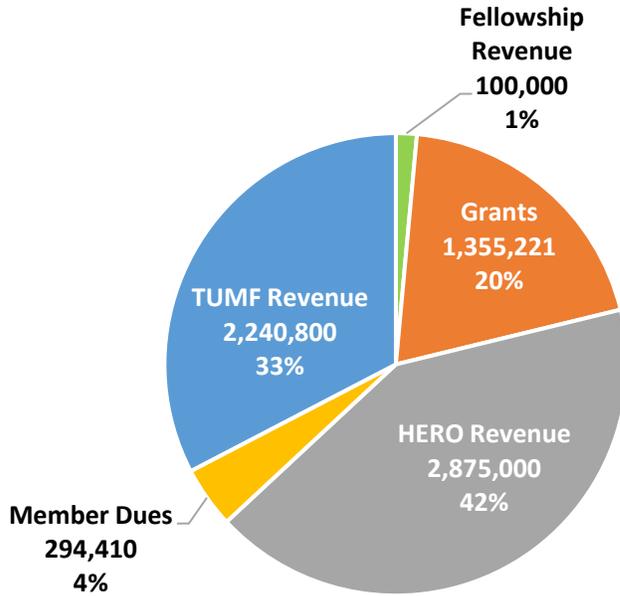


Total Expenses FY22/23

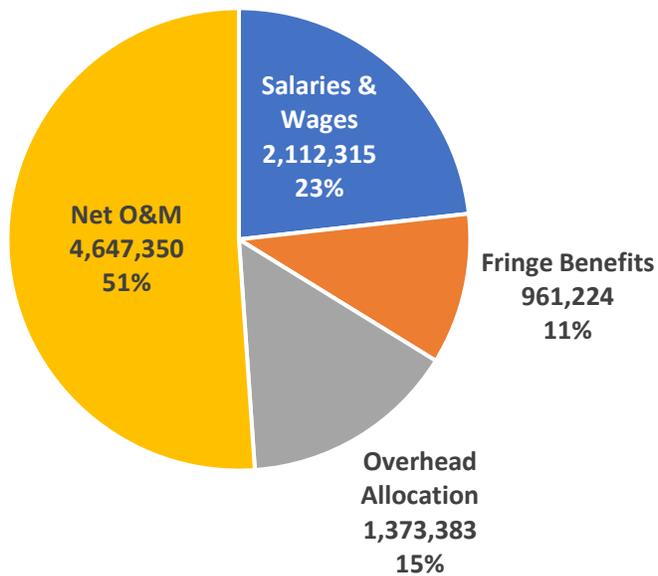


GENERAL FUND REVENUES AND EXPENSES

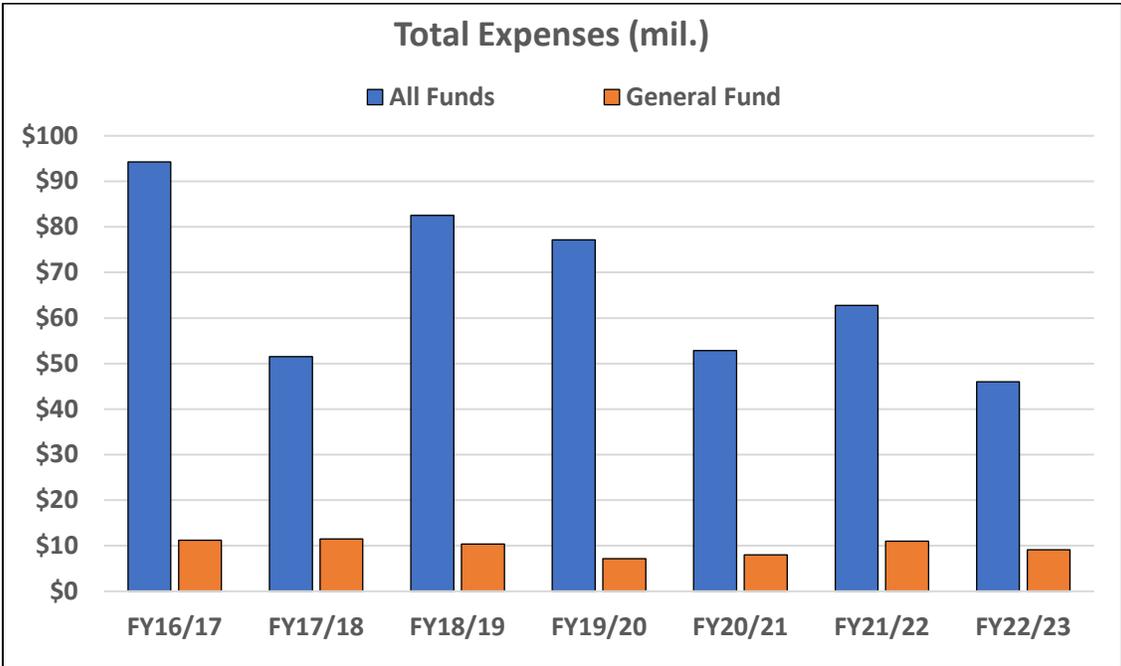
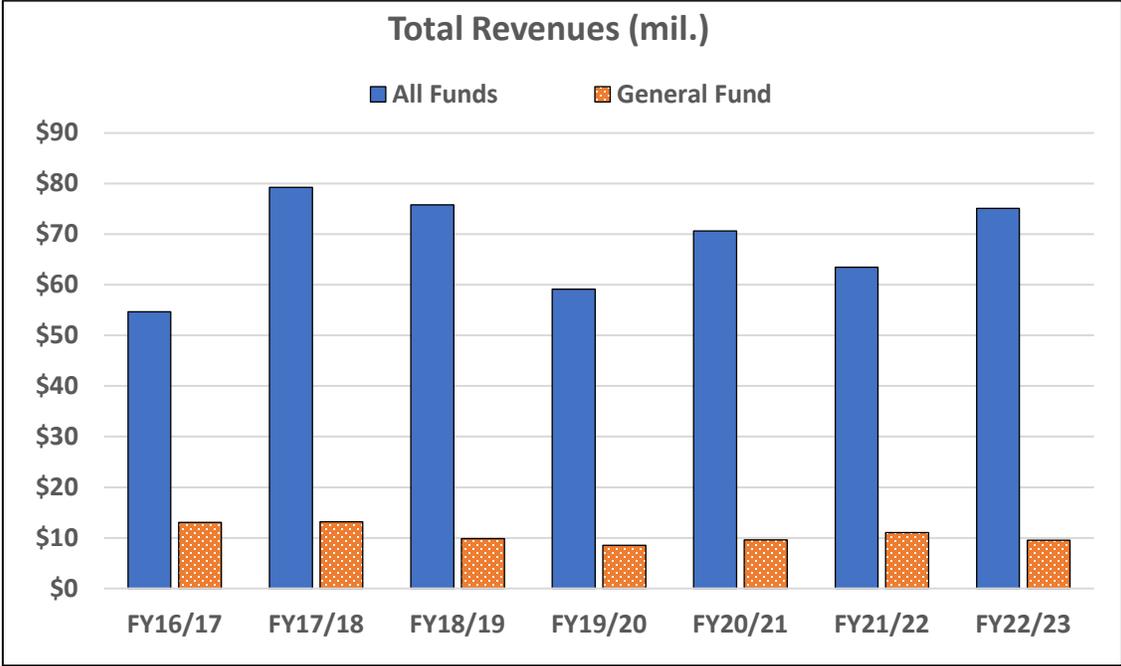
General Fund Revenues FY22/23



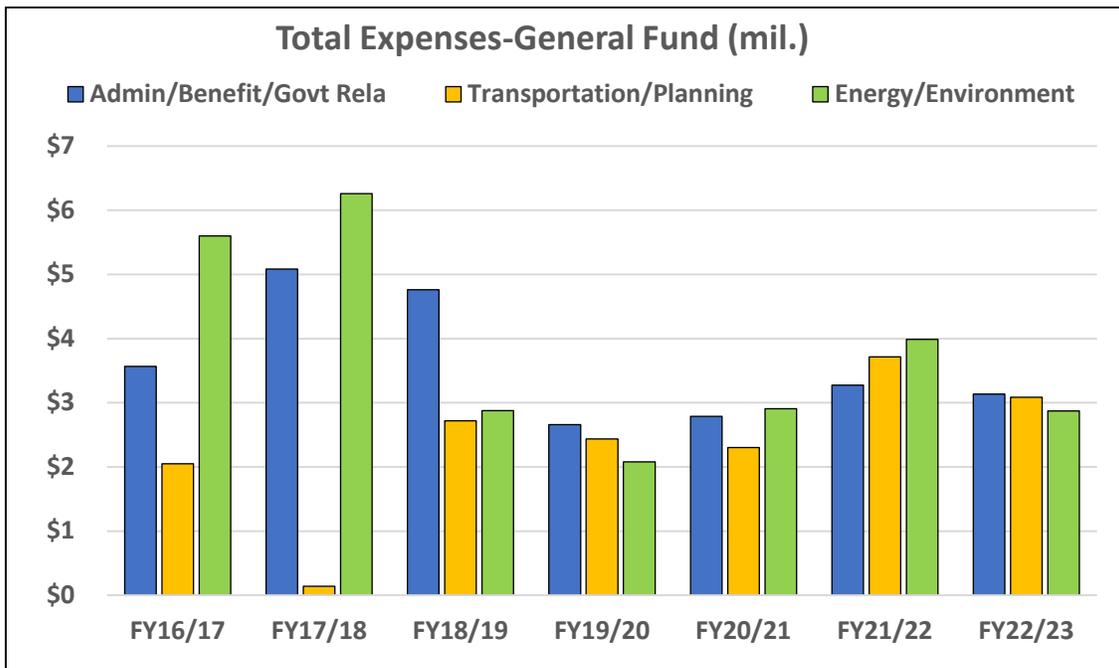
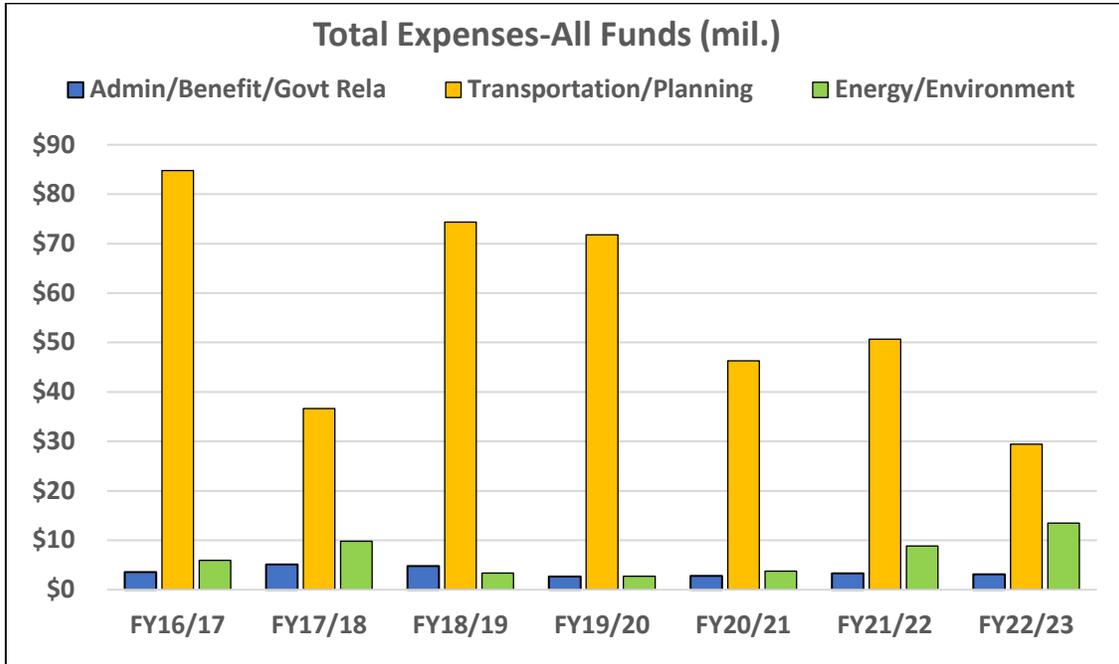
General Fund Expenses FY22/23



TOTAL REVENUES AND EXPENDITURES SINCE FY 2016/2017



TOTAL EXPENSES BY DEPARTMENT SINCE FY 2016/2017



FINANCIAL SUMMARIES

CHANGE IN FUND BALANCE

Change in Fund Balance	6/30/21 Balance	FY 21/22 Revenue	FY 21/22 Expense	6/30/22 Balance	FY 22/23 Revenue	FY 22/23 Expense	FY 22/23 Adjustments	6/30/23 Balance
110-General Fund	9,843,408	11,060,546	10,975,207	9,928,747	9,557,820	9,094,271	(2,182,014)	8,210,281
120-Clean Cities Fund	100,117	240,000	240,000	100,117	340,167	339,783	42,000	142,501
140-Used Oil Fund	-	168,023	168,022	1	198,398	198,223	0	176
180-REN Fund	-	5,151,020	4,430,748	720,272	10,038,349	10,038,330	(720,272)	19
210-LTF Fund	2,736,855	750,000	850,000	2,636,855	930,000	948,829	334,000	2,952,026
220-TUMF Fund	2,483,851	46,080,000	46,080,000	2,483,851	54,054,200	25,400,000	27,250,000	58,388,051
300-HERO Fund	-	-	-	-	-	-	0	-
Totals	<u>15,164,231</u>	<u>63,449,589</u>	<u>62,743,977</u>	<u>15,869,843</u>	<u>75,118,934</u>	<u>46,019,436</u>	<u>24,723,714</u>	<u>69,693,054</u>



BUDGET DETAIL BY DEPARTMENT



TRANSPORTATION & PLANNING DEPARTMENT

Mission

The mission of the Transportation & Planning Department is to assist WRCOG member agencies with addressing key transportation and planning challenges through various programs.

Budget at a glance:	
Total Revenues	\$58,300,000
Total Expenditures	\$29,432,948
Net Revenue	\$28,867,052
Total Staff	6

Department Description

Functions of the Transportation & Planning Department fall into two key areas: the Transportation Uniform Mitigation Fee (TUMF) Program and regional planning activities in concert with the County of Riverside and Southern California Association of Governments (SCAG). Below is a discussion of these functions.

TUMF

A key WRCOG effort is the TUMF Program. The TUMF Program funds critical transportation infrastructure to accommodate the traffic created by new population growth and commercial development throughout Western Riverside County. TUMF Program participants include the County of Riverside, 18 cities in Western Riverside County and the March Joint Powers Authority. Fee revenues collected from new development are allocated by WRCOG to the Riverside County Transportation Commission (RCTC) and member agencies so they can prioritize TUMF projects to be planned and constructed. TUMF revenues are also distributed to the Riverside Transit Agency (RTA) for transit improvements, and to the Western Riverside County Regional Conservation Authority (RCA) for the acquisition of sensitive environmental habitat. Over the 20-year period of the Program's nexus study, TUMF will provide approximately \$3 billion to improve mobility in Western Riverside County by building critically needed transportation infrastructure. Collectively, these infrastructure improvements and mitigation projects will help to reduce congestion, create safer roadways, improve air quality, provide open space, and keep our communities moving. The types of projects funded by TUMF are transportation-related, including interchanges, bridges, grade separations, roadways, and transit facilities.

The TUMF Program is funded through fees paid by project applicants. As funds are collected by WRCOG (either directly or through a WRCOG member agency), those funds are pooled by WRCOG and distributed as follows:

- 45.7% to WRCOG member agencies,
- 45.7% to RCTC,
- 3.1% to RTA,
- 1.5% to RCA, and
- 4.0% to WRCOG for Program Administration.

The 45.7% of TUMF is allocated to WRCOG's member agencies through the 5-Year Transportation Improvement Program (TIP) process. The WRCOG subregion is grouped into five TUMF Zones, which are geographic groupings of member agencies. The five current TUMF Zones are as follows:

- Central (Menifee, Moreno Valley, Perris, and the County of Riverside)
- Hemet / San Jacinto (Hemet, San Jacinto, and the County of Riverside)
- Northwest (Corona, Eastvale, Jurupa Valley, Norco, Riverside, March JPA, and the County of Riverside)
- Pass (Banning, Beaumont, Calimesa, and the County of Riverside)
- Southwest (Canyon Lake, Lake Elsinore, Murrieta, Temecula, Wildomar, and the County of Riverside)

Per the TUMF Administrative Plan, RCTC is responsible for the administration of TUMF funds it receives. RCTC allocates those funds to subregional TUMF Projects, which are identified in the TUMF Nexus Study. Funds are remitted to RCTC monthly. The process to allocate and distribute TUMF funds between WRCOG and RCTC is governed by a Memorandum of Understanding (MOU) between the two agencies.

RTA also receives an allocation of TUMF funds which are used to fund regional transit projects, as identified in the Nexus Study. These funds are remitted to RTA on a quarterly basis. WRCOG and RTA have an MOU which sets forth the various roles and responsibilities of both parties.

RCA's allocation of TUMF funds is also remitted on a quarterly basis and are used by RCA to purchase land in support of the Multi-Species Habitat Conservation Plan (MSHCP). WRCOG and RCA also have an MOU, similar to the other MOUs maintained with WRCOG's partner agencies.

Planning

The Transportation & Planning Department also oversees various land-use and transportation planning efforts. Major planning activities include the SCAG Regional Early Action Program (REAP) Subregional Partnership Program, Grant Writing Assistance Program, Riverside County Transportation Model (RIVCOM), Senate Bill (SB) 743 Support and Mitigation, regional agency outreach and coordination, housing-related outreach, other land-use / transportation studies, and coordination with WRCOG Planning Directors and Public Works Committees.

The REAP Subregional Partnership Program is funding by SCAG to assist WRCOG member agencies with various implementation activities related to State housing-related legislation. WRCOG entered into an MOU with SCAG in 2021 which allows WRCOG to spend the funds based on a SCAG-approved work plan. Key elements of the work plan include development of a Geographic Information System (GIS) database for use in member agency housing elements, Objective Design Standards for adoption by WRCOG member agencies, and direct support to member agency Planning Departments in the form of contract planners.

The Grant Writing Assistance Program was established by the Executive Committee in 2017. The primary focus of this Program is two-fold. First, WRCOG prepares a bi-weekly summary of potential grants which are then distributed to WRCOG member agencies. WRCOG then engages one of WRCOG's On-Call grant writing consultants to prepare the grant application for the WRCOG member agency. If successful, the implementation of the Grant is then the responsibility of the WRCOG member agency.

The Transportation & Planning Department administers and distributes the RIVCOM funds. Agencies and independent consultants can access the RIVCOM model either through executing a user agreement and user fee, or WRCOG can, upon request, provide RIVCOM analysis on a per use basis. The RIVCOM model is a complex system that analyzes road networks, socio-economic data, driver behavior, and goods movement to predict where traffic flow will occur as the population grows and changes. While the RIVCOM model covers the entire SCAG region, the County of Riverside is the focus of analysis, and the model data is more disaggregated within the County as opposed to other areas of the region.

WRCOG Planning staff are also assisting WRCOG member agencies with the Implementation of SB 743. This assistance was initially funded by a grant from SCAG, which was received in 2018 and completed in 2020. WRCOG maintains a website and provides various online tools for VMT calculation. This website also includes a link to a process to determine if a VMT analysis is required, based on specific information regarding a project's location and description. Additionally, WRCOG has been evaluating a Regional VMT Mitigation Program in collaboration with RCTC and RTA.

WRCOG also coordinates on a regular basis with other regional agencies such as SCAG. WRCOG provides updates on SCAG activities through a regular review of upcoming SCAG meetings. This update is distributed to elected officials in the WRCOG subregion and other key regional stakeholders. WRCOG staff also attend SCAG meetings and coordinates with SCAG to provide updates at WRCOG meetings.

Over the past several years, WRCOG has actively worked to promote a greater understanding of recent housing-related legislation. As part of this process, WRCOG regularly monitors pending legislation and prepares summaries for WRCOG's Committees. Additionally, WRCOG serves as a resource for member agency staff who may have questions regarding legislation and conducts additional research as necessary to determine the potential impacts of legislation.

Another planning-related activity is the special studies which WRCOG conducts for the benefit of its members, including the Fee Comparison Study, the Assembly Bill (AB) 602 Trip Generation Study and the regional travel survey. These studies support the TUMF Program and other fee programs within the WRCOG subregion.

Local Transportation Fund (LTF) revenue is distributed by RCTC based on funds provided by the State of California under the 1971 Transit Development Act (TDA). The TDA allocates a portion

of sales tax funds back to the region in which they were generated for regional planning activities. A portion of these funds are made available to WRCOG through RCTC. To receive these funds, the Planning Department prepares and submits a work plan outlining how these funds will be spent in the forthcoming fiscal year.

The Transportation & Planning Department regularly applies for and receives grants from a variety of regional and State agencies.

Prior Year Accomplishments

During the 2021/2022 Fiscal Year, the Transportation & Planning Department accomplishments include the following activities as broken down by the Transportation and Planning Work Groups in the Department:

TUMF

Through March of Fiscal Year 2021/2022, WRCOG has collected nearly \$50 million in TUMF from developers throughout the WRCOG subregion. Current projections are that the Program will collect nearly \$70 million by the end of Fiscal Year 2021/2022.

WRCOG's key role within the Program is to serve as the Program Administrator, ensuring that funds are collected and distributed to WRCOG member agencies as they complete work on projects. The TUMF Program funds both pre-construction (planning, design, and environmental work) and construction activities. Currently, the TUMF Program is funding:

- 6 bridge construction projects
- 1 grade separation
- 22 interchanges
- 38 roadway projects
- 9 transit projects

Notable projects which are currently underway include:

- Hamner Avenue Bridge (Norco / Eastvale)
- I-25 Holland Overcrossing (Menifee)
- SR-60 / Moreno Beach Interchange (Moreno Valley)
- I-15 / French Valley Parkway Overcrossing & Interchange (Temecula)
- Temescal Canyon Road (Riverside County)
- SR-60 / Potrero Boulevard Interchange (Beaumont)
- Vine Street Mobility Hub (Riverside)

The TUMF Program also implemented a Construction Cost Index (CCI) during Fiscal Year 2021/2022 as approved by the Executive Committee. This CCI included an increase of 3% for TUMF fees. WRCOG implemented this increase in conjunction with its member agencies

through updates to the individual member fee resolutions. WRCOG also implemented updates in its automated fee collection processing system to seamlessly incorporate this change.

The Executive Committee also authorized staff to commence work on a Nexus Study update in Fall 2021. Key work completed to date for the Nexus Study includes a review of the existing TUMF Network and review of socio-economic data. WRCOG also met with each member agency to determine if that agency wanted to recommend any projects for addition to the TUMF Network.

Planning

The Planning activities included the Regional Early Action Program (REAP), Regional Grant Writing, RIVCOM, Climate Adaptation Study, SB 743 implementation, and other transportation or planning related efforts.

WRCOG was awarded \$1.7 million through the REAP Subregional Partnership Program. These funds were used to establish new efforts to assist jurisdictions with housing planning and increase housing production. These efforts, which will continue through June 2023, are entirely funded by REAP funds. Specific accomplishments include:

- Development of a regional GIS / Mapping System for Housing Opportunity Sites to support the development of jurisdictional Housing Elements,
- Held monthly educational legislative sessions on proposed housing bills, including presentations to the Planning Directors Committee (PDC) and the Executive Committee, and
- Assisted nine jurisdictions that received funding to support the development of their Housing Elements or other related planning activities.

During the 2021/2022 Fiscal Year, WRCOG's Grant Writing Program assisted with the development of ten applications for the Statewide Active Transportation Program. In addition, WRCOG updated the Program Guidelines to provide more financial stability to the Grant Writing Assistance Program by ensuring that WRCOG assistance was provided for grant application development with the highest possibility of success. The revisions to the Program Guidelines were approved by the WRCOG Committees in 2022.

WRCOG completed work on the RIVCOM for use by jurisdictions and implemented a process for users to access the model. This process includes finalizing a user agreement and incorporating a fee collection via the TUMF portal site. During the 2021/2022 Fiscal Year, six consultants executed user agreements for full use of the model. Three additional consultants have requested access to the model on behalf of jurisdictions.

WRCOG completed the Resilient Inland Empire (IE) Phase II, a study funded by Caltrans. Resilient IE works to support regional and local efforts to prepare for and mitigate risks associated with climate adaptation on the region's transportation infrastructure. Phase II of this

project focused on quantifying the community-wide costs of transportation asset outages under projected future climate-related hazard scenarios.

The web based VMT Screening Tool was updated in Fiscal Year 2021/2022. WRCOG also prepared a VMT Calculator Tool that allows projects to estimate its VMT for use in environmental analysis. WRCOG also commenced exploration of a VMT Mitigation Program for Western Riverside County. As part of this effort, WRCOG completed due diligence on Program frameworks, considerations, and potential mitigation actions for a potential Regional VMT Mitigation Program.

A regional travel survey was completed that analyzes where trips in the subregion originate and end. Analysis was conducted for each jurisdiction, and the March Joint Powers Authority, and was presented to WRCOG Committees. The primary purpose of this analysis was to demonstrate that the TUMF Program was meeting its goal to accommodate for regional travel in the WRCOG subregion.

Finally, WRCOG provided monthly updates to the Planning Directors and Executive Committees regarding recently passed and proposed State legislation that impacts housing such as SB 9, SB 10, SB 330, and AB 602.

Department Strategic Work Plan

On January 12, 2022, the Executive Committee adopted a new Strategic Plan with specific Transportation & Planning Department goals and strategies.

Transportation & Planning staff will work toward achieving Goal 1: Serve as an advocate at the regional, state, and federal level for the Western Riverside County subregion. Within this goal there are four specific strategies. Below is a discussion of the efforts that will be made during Fiscal Year 2022/2023:

Goal 1, Strategy 1.1: Provide consistent updates regarding legislative actions that impact WRCOG member agencies to Committee members and member agency staff members.

- WRCOG's action related to legislation such as SB 743 and the various housing-related legislative item clearly aligns with this Strategic Plan goal. One of the Departmental actions is the preparation of a report that is provided to the Executive Committee and the PDC on a regular basis regarding State legislation related to housing.

The Department will also work on Goal 2: Identify and help secure grants and other funding opportunities for projects and programs that benefit member agencies.

Goal 2, Strategy 2.1: Track and provide updates on regional, state, and federal grant opportunities of interest to WRCOG and its member agencies.

- WRCOG staff provide bi-weekly updates regarding grants opportunities for WRCOG member agencies.
- The REAP grant (\$1.8M) was obtained by WRCOG to implement a variety of programs to assist its member agencies with responding to new State housing mandates. WRCOG provides bi-weekly updates on grant opportunities to our member agencies, thereby meeting both this Goal and Strategy.

Goal 2, Strategy 2.2: Provide staff support and/or access to consultants for grant research and application preparation.

- WRCOG’s Grant Writing Assistance Program is directly responsive to this strategy since WRCOG provides on-call consultants to assist its member agencies with grant preparation.

Goal 5 will also be addressed by the Transportation & Planning Department. Goal 5: Develop projects and programs that improve infrastructure and sustainable development in the region.

Goal 5, Strategy 5.1: Support investment in projects, infrastructure and programs in the region including, transportation infrastructure, water and wastewater infrastructure, and broadband / Smart Cities infrastructure.

- All of the Department efforts related to the TUMF Program are in alignment with this goal since the focus is the successful implementation of all aspects of the TUMF Program. This includes both routine efforts related to the management and oversight of the Program as well as the completion of key technical studies such as the Nexus Study, VMT Mitigation, the Fee Analysis Study, and the AB 602 Residential Trip Generation study.
- The updated TUMF Nexus Study is a major Departmental-wide effort. WRCOG regularly prepares updates to the TUMF Nexus Study, which are currently required to be completed following completion of the SCAG Regional Transportation Plan/Sustainable Communities Strategy (RTP/SCS). The last update was completed in 2016 and adopted in 2017. The TUMF Nexus Study will update the list of TUMF-eligible facilities and also update the fee levels based on the standard TUMF land use categories.
- The VMT Mitigation effort is a collaborative effort with partner agencies such as RCTC and RTA along with several of member agencies (the Cities of Jurupa Valley, Moreno Valley, and Riverside). The purpose of the VMT Mitigation effort is to identify ways to mitigate VMT impacts of development and transportation projects to ensure that these projects can meet CEQA-compliance requirements under SB 743. Creating a pathway for VMT mitigation ensures that land use projects can continue to be built (allowing payment of TUMF) and transportation projects can be implemented (allowing expenditure of TUMF).
- The Fee Analysis Study is a key study that complements the TUMF Nexus Study. The first Fee Analysis Study was completed in 2016 in response to questions from

stakeholders who questioned the impact of a TUMF fee increase on new development. The updated Study will provide a comprehensive look at impact fees across the subregion, allowing WRCOG member agencies to fully evaluate the effect of any changes in TUMF.

- Another key effort is an evaluation of residential trip generation related to AB 602. AB 602 requires that impact fees for residential projects be evaluated on a per square foot instead of a per unit basis. WRCOG will be completing a data collection effort and a statistical analysis to determine the impact of different home sizes on travel demand, thereby allowing WRCOG to determine how TUMF should be calculated per the requirements of AB 602.

Additional activities that further the Agency's Strategic Plan include the following:

- Ensure timely processing of TUMF payments, reimbursement agreements, and jurisdiction reimbursement requests.
- Compile monthly TUMF revenue reports.
- Complete all programmatic TUMF documents such as the 5-year TIPs.
- Provide member agencies with regular updates regarding grant opportunities and prepare grant applications that comply with the Grant Writing Assistance Program Guidelines.
- Provide regular updates regarding housing-related legislation to member agencies.
- Complete the REAP Work Plan.
- Complete and submit the LTF Work Plan.
- Complete the TUMF Annual Report and the jurisdictional TUMF Annual Reviews.
- Provide regular updates on SB 743 to member agencies.

ENERGY & ENVIRONMENTAL DEPARTMENT

Mission

The mission of the Energy & Environmental Department is to assist member agencies and regional partners in the pursuit of clean, consistent, and efficient energy resources and to implement programs that support California's greenhouse gas reduction and decarbonization goals.

Budget at a glance:	
Total Revenues	\$13,942,677
Total Expenditures	\$13,449,997
Net Revenue	\$492,680
Total Staff	13

Department Description

The Energy & Environmental Department has two divisions. The key programs overseen by the Energy Division include: the Inland Regional Energy Network (I-REN), the Commercial Property Assessed Clean Energy Program (C-PACE), HERO residential PACE-financing Program, Regional Streetlights, and Energy Resilience. The Environmental Department assists member agencies with addressing state mandates requiring education and outreach programs to reduce greenhouse gas (GHG) emissions. The Environmental Division has three key programs to meet California's goals: the Solid Waste and Recycling Program, the Western Riverside County Clean Cities Coalition, and the Used Oil Recycling Program.

Energy

Inland Regional Energy Network (I-REN) - The I-REN is a collaboration between WRCOG, CVAG, and the San Bernardino Council of Governments (SBCOG). It is the mission of I-REN to actively participate in California's Clean Energy initiatives and build a stronger clean energy economy and community. I-REN has a vision to connect residents, businesses, and local governments to a wide range of energy efficiency resources to increase energy savings and equitable access throughout San Bernadino and Riverside Counties. I-REN programs and services include three sectors: Public sector, Codes and Standards sector, and Workforce Education and Training sector.

I-REN's goals for these sectors are: 1) build capacity and knowledge to enable local governments to effectively leverage energy efficiency services and demonstrate best practices (Public sector), 2) work closely with local building departments and the building industry to support, train, and enable long-term streamlining of energy code compliance (Codes and Standards sector), and 3) ensure there is a trained workforce to support and realize energy efficiency savings goals across sectors (Workforce Education and Training sector).

Commercial Property Assessed Clean Energy (C-PACE) - WRCOG administers a C-PACE Program throughout California. The C-PACE Program provides financing to commercial property owners to implement energy saving, renewable energy, water conservation, and seismic strengthening improvements to their businesses.

The HERO residential PACE-financing Program worked with one primary partner to provide financing for a series of energy efficient home improvements. That partnership is now dissolved and WRCOG is no longer accepting new customer assessments. The existing assessments are currently scheduled to be paid off as late as the year 2046, although early payoffs are common. WRCOG continues to service the existing assessments until they are paid off and draws revenue from an annual assessment, prepayment fee, and delinquencies. The amount of revenue and expenses are expected to decrease as the number of live assessments decreases.

Regional Streetlights - The Regional Streetlight Program has assisted 10 member agencies and a Community Service District to purchase approximately 50,000 streetlights within their jurisdictional boundaries, which were previously owned and operated by Southern California Edison (SCE) and retrofit to light-emitting diode (LED) technology to provide more economic operations (i.e., lower maintenance costs and reduced energy use). Local control of the streetlight system provides agencies with opportunities for future revenue generation such as digital-ready networks and telecommunications and information technology strategies. WRCOG is currently completing development of a Smart Streetlights Implementation Plan and Broadband Assessment to determine how best to utilize the streetlights for additional use and benefit to all WRCOG member agencies.

Energy Resiliency Plan - WRCOG is completing the Western Riverside County Energy Resiliency Plan to address local energy resiliency against power outage impacts on the subregion's power supply for critical facilities maintained and operated by member agencies. The Plan is expected to be completed in Fiscal Year 2022/2023.

Environmental

Solid Waste and Recycling Program - The Solid Waste and Recycling Program assists in developing regional strategies to address waste diversion goals and reduce short-lived climate pollutants. The Solid Waste Committee meets quarterly to discuss current and upcoming legislation related to recycling laws, hosts speakers and staff from CalRecycle to provide updates, and supports members with compliance-related activities, including preparing annual reports on their behalf.

Western Riverside County Clean Cities Coalition - The Clean Cities Coalition aims to reduce petroleum use in the transportation sector through the integration of advanced alternative technologies including zero-emission vehicles (ZEV) and alternative fuel infrastructure deployment. The Clean Cities Coalition does this through promotion of technologies, outreach, and education to the public.

Used Oil Recycling Program - The Used Oil Recycling Program is designed to promote the proper recycling and disposal of used motor oil, filters, and other household hazardous waste (HHW). WRCOG staff host events across the subregion, promoting the proper use of contaminated used oil, and to provide a venue for community members to recycle their used oil properly. WRCOG

staff also supports members with compliance-related activities including preparing annual reports on their behalf.

Prior Year Accomplishments

Energy

1. In November 2021, the CPUC authorized the formation of the I-REN and approved its business plan and budget for \$65 million through program years 2022-2027.
2. In November 2021, staff worked with the recently formed ERP Advisory Group to develop the Facility Prioritization Matrix. The top three facilities selected are as follows:
 - Banning Wastewater Treatment Plant
 - Jurupa Valley Fire Station 16
 - Kay Cenicerros Senior Center, Menifee
3. Provided over \$54 million in financing for nine C-PACE projects.

Environmental

1. Developed AB 939 Annual Reports on behalf of 13 member agencies.
2. Hosted multiple workshops on solid waste management best practices, lessons learned, and upcoming reporting requirements modification with dozens of participants from cities and stakeholders across the subregion.
3. Hosted the Love Your Neighborhood multi-city clean-up event picking up over 2,000 pounds of trash.
4. Doubled capacity (3,285 gallons) for collection of used oil and contaminated household hazardous waste at nine locations across the subregion.
5. Hosted 27 virtual Used Oil events and exchanged a total of 1,443 used oil filters across Western Riverside County.
6. Reached over 350,000 social media users with the Used Oil Recycling Program advertising campaign.
7. Conducted 85 visits to Certified Collection Centers throughout Western Riverside County.

Department Strategic Work Plan

On January 12, 2022, the Executive Committee adopted a new Strategic Plan. The Energy & Environmental Department will assist with efforts to address Goal 5: Develop projects and programs that improve infrastructure and sustainable development in our subregion. Within this goal, the Department plans to address the strategies discussed below:

Goal 5, Strategy 5.1: Support investment in projects, infrastructure and programs in the region including: (1) Transportation infrastructure, (2) Water and wastewater infrastructure, and (3) Broadband/Smart Cities infrastructure.

- Complete Smart Streetlights/Broadband Feasibility Assessment.
- Prepare monthly C-PACE closed project reports.

Goal 5, Strategy 5.3: Continue collaboration with regional agencies to address pollution control, stormwater runoff and other environmental concerns.

- Secure multi-year partnership for Love Your Neighborhood Initiatives.

The Department will also assist in efforts to meet Goal 6: Develop and implement programs that support resilience for our region. Within this goal, the Department plans to address the strategies discussed below:

Goal 6, Strategy 6.1: Incentivize programs for saving electricity, water, and other essential resources through the I-REN.

- Complete Western Riverside County Energy Resiliency Plan.
- Launch I-REN website.
- Select I-REN third party implementors.
- Develop I-REN program manuals for Public Sector and Workforce, Education & Training Programs.

Goal 6, Strategy 6.2: Supporting efforts to promote the Clean Cities Coalition.

- Host Alt Car Live Event.
- Submit annual Clean Cities Program Report to Department of Energy.
- Recruit and hire Clean Cities Program Manager.

Goal 6, Strategy 6.3: Continuing to support the Solid Waste and Recycling Program.

- Submittal of annual Used Oil compliance report.
- Conduct Annual solid waste rate survey.
- Prepare and submit AB 939 compliance reports on behalf of member agencies.
- Host a minimum of 30 used oil events throughout Western Riverside County.

ADMINISTRATION DEPARTMENT

Mission

The mission of the Administration Department is to carry out the policies established by the Executive Committee; provide executive leadership, financial, administrative, and technical support to the WRCOG organization and member agencies; and to safeguard and facilitate the use of resources for strategic financial planning.

Budget at a glance:	
Total Revenues	\$2,876,257
Total Expenditures	\$3,136,490
Net Cost	\$260,233
Total Staff	10

Department Description

The Administration Department consists of three functional areas: Executive Leadership, Administrative Services, and Finance. Executive Leadership provides direction to and oversight of all operations of the Agency under the policy direction of the Executive Committee. The Administrative Services Division (ASD) is responsible for planning, organizing, directing, and coordinating WRCOG's operations. The operations include human resources, information technology, compliance, safety, procurement, facilities management, and coordination of legislative committee's activities. The Finance Division oversees and administers the financial affairs of WRCOG and provides effective and efficient management of the Agency's financial affairs. The Finance Division manages revenues, expenditures, accounting, budgeting, and the investment functions of the Agency. The Division also provides financial information to its various stakeholders to support departments and other decision-makers.

Prior Year Accomplishments

Executive Leadership

1. Successful transition of Executive Directors.
2. Conducted an Agency-wide assessment of the organization's strengths and vulnerabilities.
3. Implemented the first phase of process improvements to mitigate organizational risk and maximize progress toward Strategic Goals.

Administrative Services

1. Developed standardized processes for general operations in human resources, facilities management, procurement, information technology, and training.
2. Implemented a new electronic payroll system to accurately manage employee data and streamline the onboarding process.
3. Championed the first annual benefit campaign which provided comprehensive information for staff to make informed benefits selections.

4. Developed and implemented a contracts database to centralize the management of agreements and improve internal controls.
5. Created a new training portal for staff to provide standardized training, offering a multi-faceted approach including career and professional development opportunities.
6. Implemented a new electronic agenda preparation and management system.

Finance

1. Released a Request for Proposal for Financial Auditing Services and selected a new financial auditor for the Agency.
2. Received an unmodified opinion in the Fiscal Year 2020/2021 annual audit and the 8th consecutive GFOA award for the Annual Comprehensive Financial Report.
3. Released a Request for Proposal and selected a contractor for Investment Management and Advisory Services.
4. Completed multiple business process improvements, including streamlining of the accounts payable process, that resulted in operational efficiencies Agency-wide.
5. Conducted an internal control risk assessment.

Department Strategic Work Plan

On January 12, 2022, the Executive Committee adopted a new Strategic Plan with specific Administration Department goals and strategies.

Executive Leadership

The Executive Leadership function is ultimately responsible for the Executive Committee’s entire Strategic Plan. Each department is tasked with specific areas of the Plan, and Executive Leadership directs, monitors, and reports on these activities. Certain areas of the Plan will be carried out directly by the staff in the Executive Leadership Department, such as Goal 4: Communicate proactively about the role and activities of the Council of Governments. Within this goal there are three specific strategies that are included in the work plan for next fiscal year:

Goal 4, Strategy 4.1: Develop a Communications Strategic Plan.

- After further assessment of the Agency’s communication needs and capacity, a Request for Proposal will be issued to hire a communications consultant to prepare a plan.

Goal 4 Strategy 4.2: Use social media to disseminate positive news, milestones, and accomplishments throughout the region.

- Staff will develop their social media skills through training and research and incorporate components of the Communications Strategic Plan to capture and share information on a routine basis.

Goal 4 Strategy 4.3: Promote regional interaction and coordination with surrounding communities and service providers including schools, economic development interests, transportation, and non-profit agencies.

- This Strategy will be built into the Communications Strategic Plan set and as a priority for expanded social media efforts. The Plan will use coordination to leverage the existing communications efforts of member agencies by regularly sharing or promoting their content where appropriate.

Administrative Services

The ASD is tasked with addressing Goal 7: Provide a safe, inclusive environment that values employees. Within this goal, there are four specific strategies discussed below.

Goal 7, Strategy 7.1: Develop and implement organization-wide succession planning.

- Succession planning is key in preparing for the loss of critical personnel. Government agencies are particularly impacted in this area because of the institutional knowledge that is lost when an employee separates from service. The Classification and Compensation Study will play an integral role in establishing a clear understanding of essential duties and responsibilities for staff. It will support the ability to identify development opportunities and prepare employees for the next level.

Goal 7, Strategy 7.2: Support employee training, enrichment, and recognition, including team-building opportunities.

- WRCOG is establishing an employee-led Good Vibes Team. The Team will assist in the development of enriched teambuilding strategies that will foster well-being and improve morale.
- Training programs are essential to improve the culture of WRCOG and enhance employee performance. WRCOG will work to implement training programs that will enable employees to be prepared for technological changes and facilitate career development.

Goal 7, Strategy 7.3: Establish clear performance standards for the workforce and provide annual employee reviews.

- The ASD will implement a performance review process that will include setting clear and specific performance expectations for each employee while providing periodic informal and/or formal feedback about employee performance relative to the goals of the Strategic Plan. The enhanced program will shift from the process of managing tasks to providing coaching opportunities that foster employee commitment to the overall goals of WRCOG.

Goal 7, Strategy 7.4: Promote diversity, equity, and inclusion in all hiring practices.

Additional activities that further the Strategic Plan include the following:

1. Classification and Compensation Study. This Study will assist WRCOG in enhancing employee engagement and satisfaction and attracting and retaining a diverse workforce.
2. Improve cyber security defenses for WRCOG by updating the existing information technology structure.
3. Implement a secure electronic platform for WRCOG documents.
4. Develop a performance evaluation system based on the Strategic Plan.
5. Work to implement process improvements to strengthen internal control areas.
6. Update WRCOG's policies and procedures manual.
7. Develop onboarding and orientation program for new staff.

Finance

The Finance Division is tasked with addressing Goal 3: Ensure fiscal solvency and stability of the Western Riverside Council of Governments. Within this goal, there are three specific strategies discussed below.

Goal 3, Strategy 3.1: Maintain sound, responsible fiscal policies.

- In order to maintain sound and responsible fiscal policies, staff will review and revise its existing policies (accounting, investment, purchasing, etc.), and also explore / create new fiscal policies, such as a reserve, pension funding, and budget policy.

Goal 3, Strategy 3.2: Develop a process to vet fiscal impact(s) and potential risk(s) for all new programs and projects.

- The Finance Division will collaborate with leadership on establishing a vetting process, continue to review and scrutinize fiscal impacts on staff reports, and also seek external input regarding creation of a vetting process to ensure past mistakes aren't repeated.

Goal 3, Strategy 3.3: Provide detailed financial statements for public review online.

- Staff will work to provide detailed financials to its website, seek input from stakeholders regarding reporting, and expand and revise its current reporting format.

Additional activities that further the Strategic Plan include the following:

1. Streamline month-end close process. Explore opportunities to ensure the Agency's books are closed in a timely manner on a monthly basis and reporting to departments are delivered timely.
2. Review accounting System. Review the Agency's existing financial software solutions and explore potentially upgrading / consolidating all systems into one.
3. Update Policies. Review and update accounting, investment, reserve, and budget policies.
4. Update internal control assessment to ensure proper financial controls are implemented.

RESOLUTION NUMBER 20-22

A RESOLUTION OF THE GENERAL ASSEMBLY OF THE WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS ADOPTING THE FISCAL YEAR 2022/2023 AGENCY BUDGET

WHEREAS, The Western Riverside Council of Governments (WRCOG) operates on a fiscal year basis, beginning on July 1 of each year and continuing until June 30 of the succeeding year; and

WHEREAS, Article III, Section 3.3 of the WRCOG Joint Powers Agreement states that prior to July 1 of each year, the General Assembly shall adopt a final budget for the expenditures of WRCOG during the following fiscal year; and

WHEREAS, Article III, Section 6, Subdivision (A) of the WRCOG Bylaws states that the Executive Committee of WRCOG shall prepare and recommend to the General Assembly a yearly budget for funds and distribution and to determine the estimated share of contributions from each member agency; and

WHEREAS, on June 6, 2022, a proposed Agency Budget for Fiscal Year 2022/2023 was presented to the Executive Committee, and the Executive Committee recommended the proposed Agency Budget for Fiscal Year 2022/2023 to the General Assembly; and

WHEREAS, WRCOG provided the public with proper notice that the meeting to approve the proposed Agency Budget for Fiscal Year 2022/2023 is to be held on June 23, 2022, at the General Assembly meeting; and

WHEREAS, on June 23, 2022, the proposed Agency Budget for Fiscal Year 2022/2023 was presented to the General Assembly and the General Assembly held a public hearing on the proposed Budget.

NOW THEREFORE, BE IT RESOLVED by the General Assembly of the Western Riverside Council of Governments as follows:

Section 1. RECITALS

The above recitals are incorporated herein by this reference.

Section 2. FINAL BUDGET

- (a) The General Assembly hereby approves and adopts the WRCOG Fiscal Year 2022/2023 Agency Budget with expenditure appropriations of \$46,019,436.
- (b) The continuation of Fiscal Year 2021-22 appropriations to FY 2022-23 is authorized for the completion of programs and activities currently underway.

Section 3. AMENDING THE FINAL BUDGET

- (a) In accordance with Sections 4.1 and 1.2.2, Subdivision (f) of the WRCOG Joint Powers Agreement and Government Code Section 29092, the General Assembly hereby delegates its power to amend the WRCOG Fiscal Year 2022/2023 Agency Budget and approve Budget transfers throughout the Fiscal Year to the Executive Director within the following control levels:

- (1) Level of Budgetary Control – Budgetary control is established at the following levels: a) General Fund – Fund level and b) Other Funds – Fund level.
- (b) The Executive Director is authorized to establish and amend revenue estimates and expenditure appropriations corresponding to receipt or award of grant funding, donations, and reimbursements.
- (c) The Executive Director may revise the schedule of any appropriation made in this resolution where the revision is of a technical nature and is consistent with the intent of the Board. Notice of any revisions shall be included in subsequent budget updates to the Board.
- (d) The Executive Director is authorized to adjust classifications, including salary and benefit adjustments, and to make related inter-fund transfers and appropriation adjustments, to ensure comparability with similar classifications to maintain equity in WRCOG's salary schedules and to incorporate changes into the Salary Schedule, as appropriate.

Section 4. IMPLEMENTATION OF ANNUAL BUDGET

The Executive Director is hereby authorized to take necessary and appropriate actions to carry out the purpose and intent of this resolution.

PASSED AND ADOPTED by the General Assembly of the Western Riverside Council of Governments on June 23, 2022.

 Karen Spiegel, Chair
 WRCOG Executive Committee

 Kurt Wilson, Secretary
 WRCOG Executive Committee

Approved as to form:

 Steven DeBaun
 WRCOG Legal Counsel

AYES: _____ NAYS: _____ ABSENT: _____ ABSTAIN: _____



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